Service Employees International Union Local 32 BJ District 36

BMCA Pension Trust Fund

42 S. 15TH STREET, SUITE 1500 • PHILADELPHIA, PA 19102

Phone: (215) 568-3262 Fax: (215) 568-7983

April 25, 2008

CRR:70032260000728262452

U.S. Department of Labor Employee Benefits Security Administration Public Disclosure Room, N-1513 200 Constitution Avenue, NW Washington, DC 20210

Re:

S.E.I.U. Local 32BJ District 36 Building Maintenance

Contractors Association Pension Plan

EIN: 23-6422992 PN: 002

Dear:

Enclosed please find the Notice of Endangered Status for the above-mentioned Plan.

Should you have any questions concerning this Notice please contact the Fund Office.

Sincerely,

John J. Rongione Administrator

BMCA Pension Trust Fund

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NOTICE OF ENDANGERED STATUS FOR SEIU LOCAL 32BJ DISTRICT 36 BMCA PENSION PLAN

This is to inform you that on March 27, 2008, the Plan actuary certified to the U.S. Department of the Treasury, and also to the plan sponsor that the Plan will be in endangered status for the plan year beginning January 1, 2008.

Endangered Status

The Plan is considered to be in endangered status because the Plan's actuary determined that the Plan's funded percentage for the 2008 plan year is less than 80%. The law permits pension plans to reduce <u>future</u> benefit accrual levels as part of a funding improvement plan. If the Trustees of the Plan determine that benefit reductions are necessary, you will receive a separate notice in the future identifying and explaining the effect of those benefit reductions. Based on the most recent evaluation, current contributions to the Plan are sufficient to satisfy the funding improvement plan requirements without any benefit reductions.

Funding Improvement Plan

Federal law requires pension plans in endangered status to adopt a funding improvement plan aimed at restoring the financial health of the plan. This is the first year the Plan has been in endangered status. Endangered plans are required to develop a ten year corrective program containing financial targets to improve the Plan's funded status. The corrective program, or funding improvement plan, must be established within 240 days of the actuarial certification. Based on the Plan being in the endangered category as of January 1, 2008, a funding improvement plan will need to be adopted by November 30, 2008.

Where to Get More Information

For more information about this Notice, you may contact:

Service Employees International Union Local 32BJ District 36 Benefit Funds John J. Rongione, Plan Administrator 42 S. 15th Street, Suite 1500, Philadelphia, PA 19102 (215) 568-3262

You have a right to receive a copy of the funding improvement plan from the Plan.

April 23, 2008