



# Minneapolis Food Distributing Industry Pension Plan

## PENSION PLAN OFFICE

2100 North Mayfair Road, Suite 100  
Milwaukee, Wisconsin 53226  
Toll Free (800) 347-0215  
Fax (414) 476-2997

## UNION OFFICE

Teamsters Local No. 120  
2635 University Ave. West  
Suite 120  
St. Paul, MN 55114

April 25, 2008

### **Notice of Funding For Minneapolis Food Distributing Industry Pension Plan**

This is to inform you that on March 27, 2008 the plan actuary certified to the U.S. Department of the Treasury, and also to the Trustees, that the plan is in "endangered" status for the plan year beginning January 1, 2008. A new federal law requires that you receive this notice.

The plan's funded percentage for 2008 is 78.5%. A plan is considered to be in "endangered" status if the funded percentage is less than 80%. (The "funded percentage" is calculated by dividing the actuarial value of assets at January 1, 2008 (\$207.5 million) by its accrued liability (\$264.3 million).)

**The law requires the Trustees to adopt a funding plan that is anticipated to improve the plan's funded percentage to at least 85.6% over a period of 10 years. The Trustees adopted such a plan in advance of their receipt of the actuarial certificate by making the future benefit changes communicated in December, 2006.**

For more information about this notice, you may contact Rita Becker at the administrative office at (800) 347-0215; 2100 North Mayfair Road, Suite 100, Milwaukee, WI 53226.

Sincerely,

The Board of Trustees