

SEPTEMBER 11TH VICTIM COMPENSATION FUND

(Dollars in thousands)

	<u>Perm.</u> <u>Pos.</u>	<u>FTE</u>	<u>Amount</u>
2001 Actuals.....
2002 Appropriation.....	\$1,080,000
Adjustments to base:			
Increases (See p. 33).....	<u>1,620,000</u>
2003 Current Services.....	2,700,000
Program improvements/offsets (see details below).....
2003 request.....	<u>2,700,000</u>

	<u>2002 Appropriation</u>			<u>2003 Current Services</u>			<u>2003 Request</u>			<u>Program Improvements/Offsets</u>		
	<u>Perm</u>			<u>Perm</u>			<u>Perm</u>			<u>Perm</u>		
<u>Comparison by activity and program</u>	<u>Pos.</u>	<u>FTE</u>	<u>Amount</u>	<u>Pos.</u>	<u>FTE</u>	<u>Amount</u>	<u>Pos.</u>	<u>FTE</u>	<u>Amount</u>	<u>Pos.</u>	<u>FTE</u>	<u>Amount</u>
Payment of Victim Compensation claims.....	\$1,080,000	\$2,700,000	\$2,700,000

Program Description

Following the September 11th, 2001, terrorist attacks, Congress passed, and the President signed into law, the Air Transportation and System Stabilization Act (The Act). The Act established the "September 11 Victim Compensation Fund of 2001." This law authorizes compensation to personal representatives of deceased individuals and to those physically injured as a result of the terrorist-related aircraft crashes that day. The Fund is administered by a Special Master appointed by the Attorney General.

The Act established a permanent and indefinite appropriation for making payments on approved claims. Through 2004, the value of approved claims is estimated to be \$5.4 billion. Of this amount, \$1.1 billion will be needed in 2002; and \$2.7 billion will be needed in 2003. Actual payments may be less than these sums because approved amounts will be offset by amounts the claimants receive in insurance payments and other pre-defined sources.