



**EXECUTIVE OFFICE OF THE PRESIDENT
OFFICE OF MANAGEMENT AND BUDGET
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Contact: OMB Communications, (202) 395-7254

**OMB DIRECTOR PORTMAN PRAISES HOUSE FOR SUPPORTING INCREASED
TRANSPARENCY IN FEDERAL SPENDING**

WASHINGTON – Today, OMB Director Rob Portman applauded the House for its unanimous approval of S. 2590, the Federal Funding Accountability and Transparency Act of 2006.

"The American taxpayers deserve to know how their money is being used and they are right to expect that it be used responsibly to achieve results. This legislation will help cast the bright light of public scrutiny on Federal grants and contracts and will help reduce wasteful and ineffective spending.

"I applaud the House, especially the bill's champions Majority Whip Roy Blunt of Missouri and Rep. Tom Davis, for its unanimous approval of this bill to increase transparency and accountability."

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