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Security and Exchange Commission
Attention Jonathan Katz,
450 W . Fifth Street
Wash. DC

Regarding File No. S7-11-04

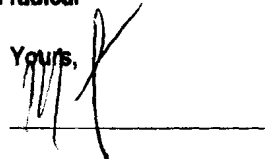
Proposed Rule for Mandatory Redemption Fees

Dear Sirs,

We hope that you look very carefully at the Proposed Rule S7-11-04. It will give a shocking blow to our company. The initial jolt of setting up the information systems to collect the required information is what could force us into Chapter 11 of federal bankruptcy protection.

Why is there not a big problem in Europe now with market timing? They use forward pricing of the mutual funds. They have early cutoff times for mutual fund buying and selling. These measures can be done at the mutual fund level and need not involve small companies who cannot afford compliance with radical new legislation.

Yours,



Mary Templeton
1030 West 92nd St
Los Angeles, California