

PERS Form #459-441w.pdf (12/1/2006) **SL3 IIM Code:** 2130

11410 SW 68th Parkway, Tigard OR 97223 Mailing Address – PO Box 23700, Tigard OR 97281-3700 Phone – 503-598-7377 toll free 888-320-7377 Fax - 503-598-0561 website – www.oregon.gov/pers



Variable Election: Retiring Members

Mailing address (street or PO box) PERS number (optional) Day phone number Evening ph	First name		tion (Type or print clearly in dark ink. Illegible forms							
Signature (do not print) State Zip Country Date of birth (mm-dd-yyyyy) Date of birth (mm-dd-yyyyy) Date of birth (mm-dd-yyyyy) Date of birth (mm-dd-yyyyy) E-mail (optional) E-mail (optional) Date of birth (mm-dd-yyyyy) Date of birth (mm-dd-yyyy) Date of birth (mm-dd-yyyyy) Date of birth (mm-dd of your first benefit payment. Date of birth (m	irst name	MII	Last name		Social Security number					Т
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ection B: Variable participation after retirement his election made at retirement is irrevocable 60 days after the date of your first benefit payment. I do not want to participate in the Variable Annuity Program after retirement. Transfer my total variable account balance to my regular account and terminate my participation in the variable annuity as of my effective retirement date. From my variable account, provide a variable annuity within my monthly retirement benefit. I full understand that this portion of my monthly retirement benefit may later increase or decrease annuall as the result of gains or losses from investments of the variable annuity account(s) portfolio (stocks). The annual adjustment to the portion of your benefit in the variable will usually be paid February 1 and we based on the experience of the variable portfolio from October 31 of one year to October 31 of the following year. In the year you retire, the adjustment will be based on the portfolio expreience from the date out retire to October 31. If you elect a lump-sum settlement, your variable account will be automatically unsferred to your regular account at retirement. ORS 238.305(3)(e) The participate of the variable possible possible possible possible possible possible possible account will be automatically unsferred to your regular account at retirement. ORS 238.305(3)(e)	ity	Zip	Country	Date	Date of birth (mm-dd-yyyy)					
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