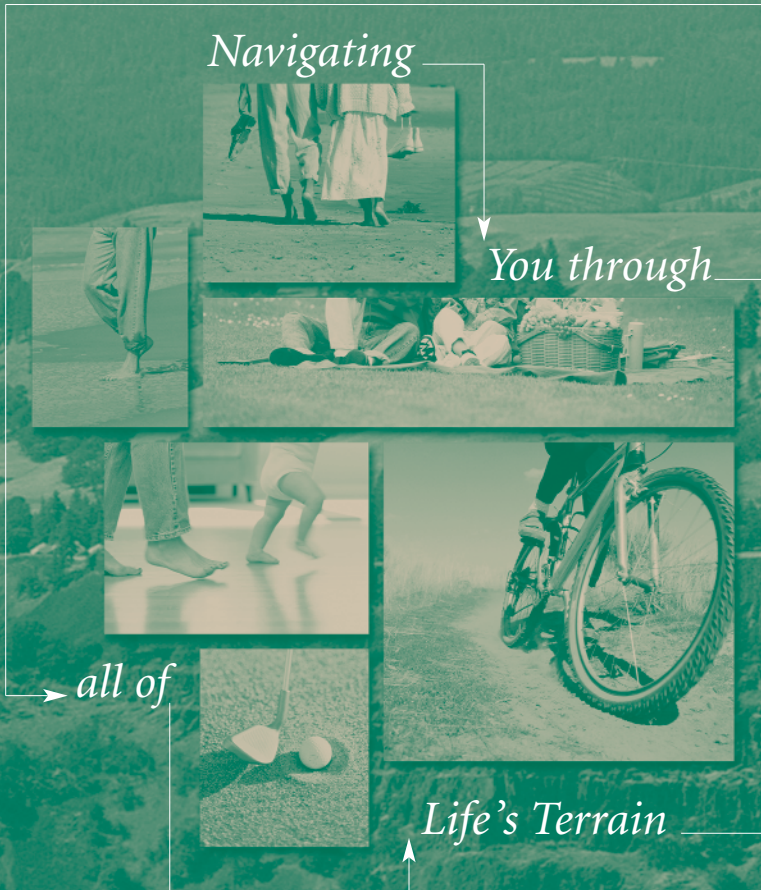


OSGP: SIX GREAT REASONS TO ENROLL



Put your money to work now!

The Oregon Savings Growth Plan is an outstanding savings plan available to all Oregon public employees. Commonly known as OSGP, this deferred compensation plan is a valuable benefit that can help you prepare for your future and your retirement. It offers a variety of features and services with a diverse and easy-to-understand investment lineup. You can easily learn to monitor your account with the many tools and resources available to you through the Plan.

It's so easy!

You contribute a portion of your salary to OSGP on a pre-tax basis, which means that taxes will not be withheld on the portion of your income that you contribute to OSGP. These contributions, plus any investment earnings, grow on a tax-deferred basis. Taxes are paid as you withdraw your money from your OSGP account. You are able to select your investments from the OSGP lineup.

Begin preparing for your financial future, and learn what OSGP has to offer you.



A Savings Plan that Covers all Coordinates

OSGP: Six great reasons to enroll.

1 → SIMPLE AND EASY.

OSGP makes it easy for you to establish and maintain a retirement savings program. Money comes directly out of your paycheck every month. Consistency is the key to a savings plan, and payroll deduction makes consistent savings easy. Your contributions are deducted on a pre-tax basis through payroll deduction. This allows you to save more easily and consistently.

2 → PUT TAXES ON HOLD.

Your contributions will be invested each pay period into your OSGP account before taxes are taken out. You save money by reducing the amount of taxes withheld from your pay. In addition, saving with OSGP helps you benefit due to the compounding of earnings. Don't wait to take advantage of OSGP.

3 → A CHOICE OF HANDS-ON OR HANDS-OFF INVESTING.

The Plan offers a range of investment options, including target date funds for those who prefer to have a professional manager put together a diversified investment mix. For hands-on investors, we continue to have a range of investment options so you can assemble a customized investment mix. OSGP provides the tools and resources to help you choose your investments.

4 → INVESTMENT PROFESSIONALS WORK FOR YOU.

The nine investment options offered through OSGP are managed by industry professionals with oversight by the Oregon Investment Council. In addition, the day-to-day investment decisions are handled by several skilled management teams.

5 → NO DISTRIBUTION PENALTIES.

When you decide to leave your current employer, you can begin distributions without additional tax penalties. There is no age 59½ requirement as with some other tax-deferred accounts. Plus, you have a number of distribution options available to you. You can speak to someone who can assist you with all your options by calling **800-365-8494**.

6 → LOW FEES EQUAL HIGHER POTENTIAL RETURNS.

OSGP charges exceptionally low fees for the investment program. In fact, OSGP fees may be the lowest in Oregon. This adds substantially to the earning power of your contributions into the Plan.

AROUND THE CLOCK ACCOUNT MANAGEMENT.

You can access your account information at any time by visiting the OSGP web site at osgp.csplans.com or by calling the toll-free Information Line anytime at 800-365-8494 using the automated system. You can check your account balance, process transactions or use helpful planning tools. You also have access to Customer Service Representatives at the toll-free line weekdays from 7:00 a.m. to 5:00 p.m. Pacific Time.



SAVE SMARTER.

Begin contributing to OSGP with an amount you feel you can afford. You can contribute as little as \$25 per month or up to the allowable IRS limit for that year. Contributions are deducted directly from your paycheck and you can change the amount that you contribute at anytime.

THE POWER OF COMPOUNDING!

Your account balance has the potential to grow over time through your pre-tax contributions and the investments offered by OSGP. Tucking away a small amount each month can impact your retirement savings over time. Here's an example of how your money can grow by saving only \$100 each month:

Years	Amount Contributed	Amount Accumulated*
10	\$12,000	\$18,416
15	\$18,000	\$34,834
20	\$24,000	\$59,294
25	\$30,000	\$95,737

**Based upon 8% assumed rate of return.*

This chart shows how the power of compounding really works for you. Although your balance is almost \$96,000 after 25 years, you only contributed \$30,000. The additional \$66,000 is the result of earnings compounded on a pre-tax basis.

IT'S YOUR CHOICE.

OSGP's investment options make it easy to have a portfolio that meets your needs. You can choose a pre-mixed LifePath® Portfolio that is managed based on your retirement date. Or, build your own portfolio from among eight other professionally managed funds that are closely monitored by the Oregon Investment Council. You can choose the investment strategy that best suits you!

LOOK AT WHAT OSGP HAS TO OFFER:

- Short-Term Fixed Income Option*
- Stable Value Option*
- Intermediate Bond Option*
- LifePath® Portfolios*
- Large Company Value Stock Option*
- Stock Index Option*
- Large Company Growth Stock Option*
- International Stock Option*
- Small/Mid-Size Company Stock Option*

CONSOLIDATING IS CONVENIENT.

If you already have a savings plan such as a traditional IRA, 403(b), 401(k), 457, or 401(a) with a prior employer, you can bring that balance into your OSGP account at any time. This helps make it simple to track all your retirement savings and lets you take full advantage of lower plan fees and diverse investment choices offered by OSGP. Visit the web site at osgp.csplans.com to download the rollover packet, or call the toll-free Information Line at 800-365-8494 to request a packet.

A wonderful opportunity to help you save.

It is so important to plan for your retirement. By setting aside just a little money from each paycheck, you can impact the amount of money you have saved significantly toward your future.

Fill out the attached interest card and return it to us. We will mail you an enrollment kit with more details about OSGP.

This is a terrific benefit offered to public employees. We hope you are able to take advantage of it to move toward your brighter future.

IT'S SO IMPORTANT TO PLAN FOR YOUR RETIREMENT, AND IT'S EASY:

Step #1: Fill out the attached interest card to request an enrollment kit.

Step #2: Read more details about OSGP in the enrollment kit.

Step #3: Complete the enrollment application included in the enrollment kit.

By setting aside just a little from each paycheck, you can impact the amount of money you have saved toward your future.

The Oregon Savings Growth Plan Interest Card

Yes, I am interested in more information:

- I am interested in attending a meeting in my area to learn more about OSGP. Please send me a meeting schedule.
- I would like to talk with a counselor. Please have someone contact me at _____ (daytime phone).
- I would like to enroll. Please send me an enrollment kit.
- I would like to consolidate another eligible account into OSGP. Please send me a transfer/rollover form.



Employer: _____

Name: _____

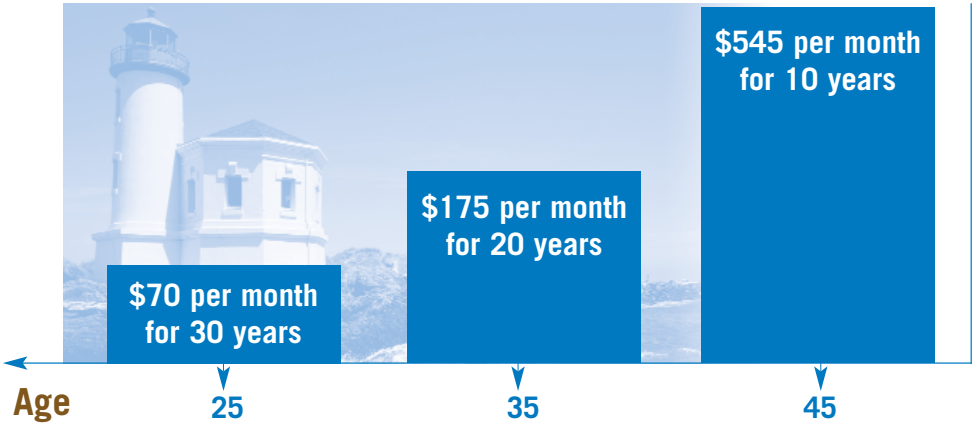
Address: _____

E-mail: _____

BRIGHTEN YOUR FUTURE...ENROLL TODAY.

Maybe you think that this isn't a convenient time to start contributing to OSGP. Putting it off could make a big difference, though. Here's an example of how waiting can impact how much you will need to contribute each month to accumulate \$100,000 by the time you reach age 55.

Starting early could mean contributing a lot less money in order to reach your long-term investment goals. **In this example, the employee who started saving at age 25 would accumulate a \$100,000 account balance by investing just \$70 monthly for 30 years.**



Oregon Savings Growth Plan
800 Summer Street N.E., Suite 200
Salem OR 97301

Three vertical lines for a return address.