

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL**  
**EMPLOYEE INSURANCE FUND**  
Year ended June 30, 2003

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Charges for services, net of related costs	\$ 29,469,000	\$ 29,469,000	\$ 28,810,607	\$ (658,393)
Miscellaneous Revenues	82,000	82,000	137,612	55,612
Interest on investments	<u>90,000</u>	<u>90,000</u>	<u>34,307</u>	<u>(55,693)</u>
<b>Total revenues</b>	<u>29,641,000</u>	<u>29,641,000</u>	<u>28,982,526</u>	<u>(658,474)</u>
<b>Expenses:</b>				
Insurances and Administration	30,132,000	30,132,000	29,012,160	1,119,840
Payment for General Fund Services	<u>198,000</u>	<u>198,000</u>	<u>151,174</u>	<u>46,826</u>
<b>Total expenses</b>	<u>30,330,000</u>	<u>30,330,000</u>	<u>29,163,334</u>	<u>1,166,666</u>
<b>Excess of revenues over (under) expenses</b>	<u>\$ (689,000)</u>	<u>\$ (689,000)</u>	(180,808)	<u>\$ 508,192</u>
<b>Revenues (expenses) not budgeted:</b>				
Depreciation expense			(1,640)	
Unrealized loss on investments			<u>(14,285)</u>	
<b>Change in net assets as reported in Exhibit J-2</b>			<u>\$ (196,733)</u>	