

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES**  
**IN FUND NET ASSETS - BUDGET AND ACTUAL**  
**COMMUNICATIONS FUND**  
Year ended June 30, 2003

|  | <u>Original<br/>Budget</u> | <u>Final<br/>Budget</u> | <u>Actual</u>     | <u>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</u> |
|--|----------------------------|-------------------------|-------------------|---|
| <b>Revenues:</b>   |                            |                         |                   |   |
| Charges for services, net of related costs                                 | \$ 1,151,000               | \$ 1,151,000            | \$ 1,173,512      | \$ 22,512   |
| Interest on investments  | <u>10,000</u>              | <u>10,000</u>           | <u>2,550</u>      | <u>(7,450)</u>  |
| <b>Total revenues</b>  | <u>1,161,000</u>           | <u>1,161,000</u>        | <u>1,176,062</u>  | <u>15,062</u>   |
| <b>Expenses:</b>   |                            |                         |                   |   |
| City Communications  | 1,034,000                  | 1,034,000               | 857,099           | 176,901   |
| Payment for General Fund Services  | <u>235,000</u>             | <u>235,000</u>          | <u>218,268</u>    | <u>16,732</u>   |
| <b>Total expenses</b>  | <u>1,269,000</u>           | <u>1,269,000</u>        | <u>1,075,367</u>  | <u>193,633</u>  |
| <b>Excess of revenues over (under) expenses</b>                            | <u>\$ (108,000)</u>        | <u>\$ (108,000)</u>     | 100,695           | <u>\$ 208,695</u>   |
| <b>Revenues (expenses) not budgeted:</b>                                   |                            |                         |                   |   |
| Depreciation expense   |                            |                         | (20,484)          |   |
| Miscellaneous income   |                            |                         | 28,162            |   |
| Capital Contributions  |                            |                         | 7,125             |   |
| Unrealized gain (loss) on investments                                      |                            |                         | 411               |   |
| <b>Changes to conform to generally<br/>accepted accounting principles:</b> |                            |                         |                   |   |
| Capital Outlay, net of capital contributions                               |                            |                         | <u>1,957</u>      |   |
| <b>Change in net assets as reported in Exhibit J-2</b>                     |                            |                         | <u>\$ 117,866</u> |   |