

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES
IN FUND NET ASSETS - BUDGET AND ACTUAL
SPORTS STADIUM FUND
Year ended June 30, 2003

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues:				
Charges for services:				
Surcharge revenues	\$ 238,000	\$ 283,000	\$ 614,177	\$ 331,177
Stadium lease revenues	146,000	146,000	90,628	(55,372)
Interest on investments	-	-	5,675	5,675
Miscellaneous revenue	-	-	7,750	7,750
Total revenues	384,000	429,000	718,230	289,230
Expenses:				
Stadium services	75,000	120,000	119,802	198
Transfer to General Fund	2,000	2,000	2,000	-
Debt service	-	458,000	457,540	460
Fiscal agent fees	-	23,000	22,625	375
Total expenses	77,000	603,000	601,967	1,033
Excess of revenues over (under) expenses	\$ 307,000	\$ (174,000)	116,263	\$ 290,263
Revenues (expenses) not budgeted:				
Depreciation			(517,743)	
Amortization of bond issuance costs			(29,629)	
Unrealized gains on investments			753	
Proceeds from revenue bonds			477,455	
Changes to conform to generally accepted accounting principles:				
Increase in long term debt			(477,455)	
Capital contributions			8,911,528	
Change in net assets as reported in Exhibit I-2			\$ 8,481,172	