

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**COMBINING STATEMENT OF NET ASSETS**  
**NONMAJOR PROPRIETARY FUNDS - ENTERPRISE FUNDS**  
**June 30, 2003**

	<u>Golf Course Fund</u>	<u>Apartments Fund</u>
<b>ASSETS</b>		
<b>Current assets:</b>		
Cash, investments, and accrued interest	\$ 315,183	\$ 448,133
Receivables, net of allowance for uncollectibles:		
Accounts	14,560	14,337
Inventories of supplies	<u>-</u>	<u>38,064</u>
<b>Total current assets</b>	<u>329,743</u>	<u>500,534</u>
<b>Restricted assets:</b>		
Cash, investments, and accrued interest	2,088,300	3,508,797
Cash with fiscal agents	273,384	-
Investments with fiscal agents	-	-
Accounts receivable	-	-
Due from other governments	-	-
Capitalized bond issuance costs	-	377,764
Interest rate cap	-	3,770
Escrow deposits	<u>-</u>	<u>89,564</u>
<b>Total restricted assets</b>	<u>2,361,684</u>	<u>3,979,895</u>
<b>Property and equipment:</b>		
Land	828,330	2,042,705
Buildings and improvements	6,243,600	17,052,093
Machinery and equipment	<u>2,167,816</u>	<u>437,426</u>
	9,239,746	19,532,224
Less accumulated depreciation and amortization	<u>3,507,000</u>	<u>3,923,657</u>
Net property and equipment	5,732,746	15,608,567
Construction work in progress	<u>11,062</u>	<u>-</u>
<b>Total property and equipment</b>	<u>5,743,808</u>	<u>15,608,567</u>
<b>Deferred charges</b>		
Capitalized bond issuance costs	<u>83,444</u>	<u>-</u>
<b>Total deferred charges</b>	<u>83,444</u>	<u>-</u>
<b>Total Assets</b>	<u>8,518,679</u>	<u>20,088,996</u>

<u>Parking Facilities Fund</u>	<u>Stadium Fund</u>	<u>Transit Fund</u>	<u>Totals</u>
\$ 262,787	\$ 317,150	\$ 4,373,427	\$ 5,716,680
72,820	285,858	41,473	429,048
-	-	570,773	608,837
<u>335,607</u>	<u>603,008</u>	<u>4,985,673</u>	<u>6,754,565</u>
4,868,637	25	8,289,710	18,755,469
-	-	-	273,384
-	398,222	-	398,222
2,433,365	-	-	2,433,365
-	-	1,515,159	1,515,159
-	-	-	377,764
-	-	-	3,770
-	-	-	89,564
<u>7,302,002</u>	<u>398,247</u>	<u>9,804,869</u>	<u>23,846,697</u>
2,237,008	-	4,146,360	9,254,403
35,660,156	23,136,081	18,509,831	100,601,761
994,911	-	51,797,299	55,397,452
38,892,075	23,136,081	74,453,490	165,253,616
14,161,990	517,743	40,012,766	62,123,156
24,730,085	22,618,338	34,440,724	103,130,460
3,956,237	-	6,733,966	10,701,265
<u>28,686,322</u>	<u>22,618,338</u>	<u>41,174,690</u>	<u>113,831,725</u>
291,359	268,363	-	643,166
291,359	268,363	-	643,166
<u>36,615,290</u>	<u>23,887,956</u>	<u>55,965,232</u>	<u>145,076,153</u>

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	<u>Golf Course Fund</u>	<u>Apartments Fund</u>
<b>LIABILITIES</b>		
<b>Current liabilities:</b>		
Accounts payable	43,310	110,434
Accrued payroll	83,109	-
Accrued vacation and sick leave pay	69,212	-
Fare tokens outstanding	-	-
<b>Total current liabilities</b>	<u>195,631</u>	<u>110,434</u>
<b>Liabilities payable from restricted assets:</b>		
Construction contracts	38,971	-
Retainage	-	-
Matured bonds and interest	273,384	211,184
Other	-	94,808
<b>Total liabilities payable from restricted assets</b>	<u>312,355</u>	<u>305,992</u>
<b>Long-term debt excluding current portion:</b>		
Revenue bonds (net of unamortized discounts)	<u>2,090,453</u>	<u>14,180,000</u>
<b>Total long-term debt</b>	<u>2,090,453</u>	<u>14,180,000</u>
<b>Other liabilities:</b>		
Accrued vacation and sick leave pay	64,455	-
Advances from other funds	-	-
<b>Total other liabilities</b>	<u>64,455</u>	<u>-</u>
<b>Total liabilities</b>	<u>2,662,894</u>	<u>14,596,426</u>
<b>NET ASSETS</b>		
Invested in capital assets, net of related debt	4,570,402	1,806,331
<b>Restricted:</b>		
Debt service	52,189	-
Construction	1,163,537	-
<b>Unrestricted</b>	<u>69,657</u>	<u>3,686,239</u>
<b>Total net assets</b>	<u>\$ 5,855,785</u>	<u>\$ 5,492,570</u>

<u>Parking Facilities Fund</u>	<u>Stadium Fund</u>	<u>Transit Fund</u>	<u>Totals</u>
32,652	25,503	166,918	378,817
75,208	407	858,697	1,017,421
152,423	294	876,442	1,098,371
-	-	162,468	162,468
<u>260,283</u>	<u>26,204</u>	<u>2,064,525</u>	<u>2,657,077</u>
-	-	809,329	848,300
-	-	-	-
-	376,699	-	861,267
-	-	-	94,808
<u>-</u>	<u>376,699</u>	<u>809,329</u>	<u>1,804,375</u>
-	15,000,000	-	31,270,453
<u>-</u>	<u>15,000,000</u>	<u>-</u>	<u>31,270,453</u>
42,283	3,881	355,418	466,037
<u>24,300,000</u>	<u>-</u>	<u>-</u>	<u>24,300,000</u>
<u>24,342,283</u>	<u>3,881</u>	<u>355,418</u>	<u>24,766,037</u>
<u>24,602,566</u>	<u>15,406,784</u>	<u>3,229,272</u>	<u>60,497,942</u>
10,022,830	7,886,701	41,174,690	65,460,954
823,304	21,548	-	897,041
1,133,549	-	8,995,540	11,292,626
33,041	572,923	2,565,730	6,927,590
<u>\$ 12,012,724</u>	<u>\$ 8,481,172</u>	<u>\$ 52,735,960</u>	<u>\$ 84,578,211</u>