

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - METROPOLITAN REDEVELOPMENT FUND
Year ended June 30, 2003

	<u>Project Budget</u>	<u>Prior Years' Actual</u>	<u>Project Budget Remaining July 1, 2002</u>	<u>Current Year Actual</u>	<u>Project Budget Remaining June 30, 2003</u>
Revenues:					
Taxes:					
Current property tax	\$ 4,347,896	\$ 4,685,655	\$ (337,759)	\$ 312,551	\$ (650,310)
Intergovernmental:					
Grants:					
US Economic Development Administration	1,000,000	276,771	723,229	723,229	-
NM Local Government Division	250,000	250,000	-	-	-
	<u>1,250,000</u>	<u>526,771</u>	<u>723,229</u>	<u>723,229</u>	<u>-</u>
Interest:					
Interest on investments	<u>2,745,762</u>	<u>2,748,338</u>	<u>(2,576)</u>	<u>1,636</u>	<u>(4,212)</u>
Miscellaneous:					
Rental of city property	551,331	523,870	27,461	36,556	(9,095)
Sale of real property	1,834,893	1,794,893	40,000	475,385	(435,385)
Cash discount earned	25	25	-	-	-
Miscellaneous parking revenue	30,328	31,898	(1,570)	-	(1,570)
Other miscellaneous	<u>6,367</u>	<u>6,367</u>	<u>-</u>	<u>423</u>	<u>(423)</u>
Total miscellaneous	<u>2,422,944</u>	<u>2,357,053</u>	<u>65,891</u>	<u>512,364</u>	<u>(446,473)</u>
Total revenues	<u>10,766,602</u>	<u>10,317,817</u>	<u>448,785</u>	<u>1,549,780</u>	<u>(1,100,995)</u>
Expenditures:					
Current:					
General government	<u>11,253,140</u>	<u>8,903,248</u>	<u>2,349,892</u>	<u>2,120,925</u>	<u>228,967</u>
Total expenditures	<u>11,253,140</u>	<u>8,903,248</u>	<u>2,349,892</u>	<u>2,120,925</u>	<u>228,967</u>
Net change in fund balance	<u>\$ (486,538)</u>	<u>\$ 1,414,569</u>	<u>\$ (1,901,107)</u>	(571,145)	<u>\$ (1,329,962)</u>
Fund balance, July 1				<u>3,147,123</u>	
Fund balance, June 30				<u>\$ 2,575,978</u>	