

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - LODGERS TAX FUND
Year ended June 30, 2003

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
Revenues:				
Taxes:				
Lodgers tax	\$ 8,365,000	\$ 8,365,000	\$ 8,326,069	\$ (38,931)
Interest:				
Interest on investments	<u>13,000</u>	<u>13,000</u>	<u>6,235</u>	<u>(6,765)</u>
Total revenues	8,378,000	8,378,000	8,332,304	(45,696)
Expenditures:				
Current:				
General government:				
Lodger's promotion	<u>4,232,000</u>	<u>4,232,000</u>	<u>4,232,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	4,146,000	4,146,000	4,100,304	(45,696)
Other financing uses:				
Transfers out:				
Transfer to Sales Tax Debt Service Fund	<u>(4,232,000)</u>	<u>(4,232,000)</u>	<u>(4,232,000)</u>	<u>-</u>
Net change in fund balance	(86,000)	(86,000)	(131,696)	(45,696)
Fund balance, July 1	<u>1,101,024</u>	<u>1,101,024</u>	<u>1,101,024</u>	<u>-</u>
Fund balance, June 30	<u>\$ 1,015,024</u>	<u>\$ 1,015,024</u>	<u>\$ 969,328</u>	<u>\$ (45,696)</u>