

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS -
PROPRIETARY FUNDS
Year ended June 30, 2003

	<u>Enterprise Funds</u>	
	<u>Airport Fund</u>	<u>Joint Water and Sewer Fund</u>
Operating revenues:		
Charges for services	<u>\$ 51,133,762</u>	<u>\$ 117,681,329</u>
Operating expenses:		
Salaries and fringe benefits	11,420,298	24,760,183
Professional services	82,540	5,553,843
Utilities	2,364,867	7,923,571
Supplies	500,321	1,528,551
Travel	29,802	5,171
Fuels, repairs and maintenance	2,235,991	7,523,882
Contractual services	3,576,033	2,949,505
Claims and judgements	-	-
Insurance premiums	-	-
Other operating expenses	1,827,578	5,687,026
Depreciation	27,845,671	40,843,474
Amortization	-	457,590
Bad debt expense	-	34,703
Total operating expenses	<u>49,883,101</u>	<u>97,267,499</u>
Operating income (loss)	<u>1,250,661</u>	<u>20,413,830</u>
Non-operating revenues (expenses):		
Interest on investments	663,529	1,073,204
Federal housing grants	-	-
Housing assistance payments	-	-
Passenger facilities charges	8,154,815	-
Gain (loss) on disposition of property and equipment	(22,491)	18,869
Interest expense	(10,527,363)	(12,278,016)
Bond issue costs	(212,349)	-
City water service expansion charges	-	14,432,966
Fiscal agent fees	(20,226)	-
Equipment purchased for another fund	-	(332,631)
Other	58,936	4,451,529
Total non-operating revenues (expenses)	<u>(1,905,149)</u>	<u>7,365,921</u>
Income (loss) before capital contributions and transfers	<u>(654,488)</u>	<u>27,779,751</u>
Capital contributions	1,022,772	22,177,697
Transfers in	-	487,245
Transfers out	-	(5,098,927)
Change in net assets	<u>368,284</u>	<u>45,345,766</u>
Net assets (deficit), July 1	<u>145,962,784</u>	<u>474,314,966</u>
Net assets (deficit), June 30	<u>\$ 146,331,068</u>	<u>\$ 519,660,732</u>

Enterprise Funds

<u>Refuse Disposal Fund</u>	<u>Housing Authority Fund</u>	<u>Other Enterprise Funds</u>	<u>Totals</u>	<u>Internal Service Funds</u>
<u>\$ 40,757,677</u>	<u>\$ 1,559,127</u>	<u>\$ 14,484,032</u>	<u>\$ 225,615,927</u>	<u>\$ 64,816,329</u>
19,311,480	2,639,874	22,425,562	80,557,397	6,308,207
351,956	8,750	421,548	6,418,637	878,496
339,202	550,041	1,943,252	13,120,933	136,288
821,511	-	396,725	3,247,108	1,187,489
10,850	-	9,967	55,790	843
4,358,458	821,487	3,845,021	18,784,839	2,733,992
1,597,193	-	1,284,648	9,407,379	1,825,366
-	-	-	-	17,507,793
-	-	-	-	30,869,968
4,374,832	902,659	4,159,992	16,952,087	1,968,144
4,782,031	1,733,369	7,933,688	83,138,233	126,179
-	-	-	457,590	-
<u>27,518</u>	<u>47,872</u>	<u>313,738</u>	<u>423,831</u>	<u>-</u>
<u>35,975,031</u>	<u>6,704,052</u>	<u>42,734,141</u>	<u>232,563,824</u>	<u>63,542,765</u>
<u>4,782,646</u>	<u>(5,144,925)</u>	<u>(28,250,109)</u>	<u>(6,947,897)</u>	<u>1,273,564</u>
168,769	179,577	421,747	2,506,826	602,389
-	24,770,592	-	24,770,592	-
-	(19,092,515)	-	(19,092,515)	-
-	-	-	8,154,815	-
34,504	849	-	31,731	12,112
(1,156,625)	-	(1,071,587)	(25,033,591)	-
-	-	(99,016)	(311,365)	-
-	-	-	14,432,966	-
-	-	(202,637)	(222,863)	-
-	-	-	(332,631)	-
<u>390,589</u>	<u>138,493</u>	<u>2,263,138</u>	<u>7,302,685</u>	<u>49,042</u>
<u>(562,763)</u>	<u>5,996,996</u>	<u>1,311,645</u>	<u>12,206,650</u>	<u>663,543</u>
4,219,883	852,071	(26,938,464)	5,258,753	1,937,107
-	-	15,708,852	38,909,321	7,125
-	-	21,927,606	22,414,851	-
<u>(1,061,791)</u>	<u>-</u>	<u>(310,462)</u>	<u>(6,471,180)</u>	<u>(269,000)</u>
<u>3,158,092</u>	<u>852,071</u>	<u>10,387,532</u>	<u>60,111,745</u>	<u>1,675,232</u>
<u>33,581,581</u>	<u>27,818,836</u>	<u>74,190,679</u>	<u>755,868,846</u>	<u>(8,474,583)</u>
<u>\$ 36,739,673</u>	<u>\$ 28,670,907</u>	<u>\$ 84,578,211</u>	<u>\$ 815,980,591</u>	<u>\$ (6,799,351)</u>