

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL
EMPLOYEE INSURANCE FUND
Year ended June 30, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Charges for services, net of related costs	\$ 32,499,000	\$ 32,499,000	\$ 32,208,806	\$ (290,194)
Miscellaneous Revenues	115,000	115,000	148,263	33,263
Interest on investments	<u>35,000</u>	<u>35,000</u>	<u>30,061</u>	<u>(4,939)</u>
Total revenues	<u>32,649,000</u>	<u>32,649,000</u>	<u>32,387,130</u>	<u>(261,870)</u>
Expenses:				
Insurances and Administration	33,522,000	33,522,000	33,088,074	433,926
FY03 Bonus program	-	9,000	8,121	879
Payment for General Fund Services	<u>204,000</u>	<u>204,000</u>	<u>176,777</u>	<u>27,223</u>
Total expenses	<u>33,726,000</u>	<u>33,735,000</u>	<u>33,272,972</u>	<u>462,028</u>
Excess of revenues over (under) expenses	<u>\$ (1,077,000)</u>	<u>\$ (1,086,000)</u>	(885,842)	<u>\$ 200,158</u>
Revenues (expenses) not budgeted:				
Depreciation expense			(768)	
Capital contribution			1,854	
Unrealized (loss) on investments			<u>(27,293)</u>	
Change in net assets as reported in Exhibit J-2			<u>\$ (912,049)</u>	