

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF NET ASSETS
NONMAJOR PROPRIETARY FUNDS - ENTERPRISE FUNDS
June 30, 2004

	<u>Golf Course Fund</u>	<u>Apartments Fund</u>
ASSETS		
Current assets:		
Cash, investments, and accrued interest	\$ 169,343	\$ 114,323
Cash with fiscal agents held for debt service	277,634	-
Cash held by others	-	339,188
Receivables, net of allowance for uncollectibles:		
Accounts	4,523	11,573
Inventories of supplies	<u>-</u>	<u>40,104</u>
Total current assets	<u>451,500</u>	<u>505,188</u>
Noncurrent assets:		
Restricted assets:		
Cash, investments, and accrued interest restricted for construction and debt service	1,921,192	2,407,830
Accounts receivable - developers	-	-
Escrow deposits	<u>-</u>	<u>90,187</u>
Total restricted assets	<u>1,921,192</u>	<u>2,498,017</u>
Capital Assets:		
Land	828,330	2,042,705
Buildings and improvements	6,258,181	17,336,707
Machinery and equipment	2,168,374	556,280
Other	<u>-</u>	<u>-</u>
Total capital assets before depreciation	9,254,885	19,935,692
Less accumulated depreciation and amortization	<u>3,829,316</u>	<u>4,724,347</u>
Capital assets, net of depreciation	5,425,569	15,211,345
Construction work in progress	<u>142,173</u>	<u>-</u>
Total capital assets	<u>5,567,742</u>	<u>15,211,345</u>
Deferred charges:		
Capitalized bond issuance costs	<u>51,494</u>	<u>357,996</u>
Total deferred charges	<u>51,494</u>	<u>357,996</u>
Total noncurrent assets	<u>7,540,428</u>	<u>18,067,358</u>
Total Assets	<u>7,991,928</u>	<u>18,572,546</u>

Parking Facilities Fund	Stadium Fund	Totals
\$ -	\$ 539,412	\$ 823,078
-	770,578	1,048,212
-	-	339,188
78,734	287,504	382,334
<u>-</u>	<u>-</u>	<u>40,104</u>
<u>78,734</u>	<u>1,597,494</u>	<u>2,632,916</u>
4,781,532	9,989	9,120,543
3,626,651	-	3,626,651
<u>-</u>	<u>-</u>	<u>90,187</u>
<u>8,408,183</u>	<u>9,989</u>	<u>12,837,381</u>
2,237,008	-	5,108,043
39,697,499	23,370,695	86,663,082
994,911	-	3,719,565
<u>-</u>	<u>100,904</u>	<u>100,904</u>
42,929,418	23,471,599	95,591,594
15,429,089	1,557,921	25,540,673
27,500,329	21,913,678	70,050,921
<u>-</u>	<u>-</u>	<u>142,173</u>
<u>27,500,329</u>	<u>21,913,678</u>	<u>70,193,094</u>
255,248	214,768	879,506
<u>255,248</u>	<u>214,768</u>	<u>879,506</u>
36,163,760	22,138,435	83,909,981
<u>36,242,494</u>	<u>23,735,929</u>	<u>86,542,897</u>

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	<u>Golf Course Fund</u>	<u>Apartments Fund</u>
LIABILITIES		
Current liabilities:		
Accounts payable	66,340	55,388
Accrued payroll	98,381	-
Accrued vacation and sick leave pay	100,577	-
Due to other funds	-	-
Payable out of restricted assets:		
Accounts payable	6,638	-
Current portion of bonds and notes payable	210,000	200,000
Accrued interest	<u>67,634</u>	<u>14,294</u>
Total current liabilities	<u>549,570</u>	<u>269,682</u>
Non current liabilities:		
Liabilities payable from restricted assets:		
Tenant security deposits	<u>-</u>	<u>101,280</u>
Total liabilities payable from restricted assets	<u>-</u>	<u>101,280</u>
Long-term debt excluding current portion:		
Revenue bonds (net of unamortized discounts)	<u>1,881,077</u>	<u>13,880,000</u>
Total long-term debt	<u>1,881,077</u>	<u>13,880,000</u>
Other:		
Accrued vacation and sick leave pay	50,526	-
Advances from other funds	<u>-</u>	<u>-</u>
Total other liabilities	<u>50,526</u>	<u>-</u>
Total noncurrent liabilities	<u>1,931,603</u>	<u>13,981,280</u>
Total liabilities	<u>2,481,173</u>	<u>14,250,962</u>
NET ASSETS		
Invested in capital assets, net of related debt	4,511,347	1,689,326
Restricted:		
Debt service	29,957	1,552,755
Construction	1,111,409	-
Unrestricted (deficit)	<u>(141,958)</u>	<u>1,079,503</u>
Total net assets	<u>\$ 5,510,755</u>	<u>\$ 4,321,584</u>

<u>Parking Facilities Fund</u>	<u>Stadium Fund</u>	<u>Totals</u>
76,608	22,050	220,386
79,206	2,606	180,193
64,339	1,359	166,275
81,869	-	81,869
-	-	6,638
-	379,920	789,920
-	372,158	454,086
<u>302,022</u>	<u>778,093</u>	<u>1,899,367</u>
<u>-</u>	<u>-</u>	<u>101,280</u>
<u>-</u>	<u>-</u>	<u>101,280</u>
<u>-</u>	<u>14,620,080</u>	<u>30,381,157</u>
<u>-</u>	<u>14,620,080</u>	<u>30,381,157</u>
23,636	5,063	79,225
23,500,000	-	23,500,000
23,523,636	5,063	23,579,225
23,523,636	14,625,143	54,061,662
23,825,658	15,403,236	55,961,029
9,575,937	7,407,462	23,184,072
1,868,629	9,989	3,461,330
1,137,325	-	2,248,734
(165,055)	915,242	1,687,732
<u>\$ 12,416,836</u>	<u>\$ 8,332,693</u>	<u>\$ 30,581,868</u>