

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS - PERMANENT FUNDS**  
Year ended June 30, 2004

|  | <u>Acquisition<br/>and<br/>Management<br/>of Open Space</u> | <u>Urban<br/>Enhancement</u> | <u>Total</u>         |
|--|---|------------------------------|----------------------|
| <b>Revenues:</b>   |   |                              |                      |
| <b>Interest:</b>   |   |                              |                      |
| Interest on investments                                  | \$ 76,861   | \$ 41,516                    | \$ 118,377           |
| Interest collected on real estate contracts receivable   | <u>356,972</u>  | <u>-</u>                     | <u>356,972</u>       |
| <b>Total interest</b>                                    | <u>433,833</u>  | <u>41,516</u>                | <u>475,349</u>       |
| <b>Miscellaneous:</b>                                    |   |                              |                      |
| Principal collected on real estate contracts receivable  | <u>178,057</u>  | <u>-</u>                     | <u>178,057</u>       |
| <b>Total revenues</b>                                    | <u>611,890</u>  | <u>41,516</u>                | <u>653,406</u>       |
| <b>Expenditures:</b>                                     |   |                              |                      |
| <b>Culture and recreation:</b>                           |   |                              |                      |
| Payments on contractual agreements                       | 20,684  | -                            | 20,684               |
| Salaries and fringe benefits                             | 51,000  | -                            | 51,000               |
| Professional services                                    | <u>143</u>  | <u>-</u>                     | <u>143</u>           |
| <b>Total expenditures</b>                                | <u>71,827</u>   | <u>-</u>                     | <u>71,827</u>        |
| <b>Excess (deficiency) of revenues over expenditures</b> | 540,063   | 41,516                       | 581,579              |
| <b>Other financing uses:</b>                             |   |                              |                      |
| Transfers out  | <u>(5,926,774)</u>  | <u>(148,439)</u>             | <u>(6,075,213)</u>   |
| <b>Net change in fund balances</b>                       | (5,386,711)   | (106,923)                    | (5,493,634)          |
| <b>Fund balances, July 1</b>                             | <u>27,266,164</u>   | <u>7,742,474</u>             | <u>35,008,638</u>    |
| <b>Fund balances, June 30</b>                            | <u>\$ 21,879,453</u>  | <u>\$ 7,635,551</u>          | <u>\$ 29,515,004</u> |