

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL - SALES TAX REFUNDING DEBT SERVICE FUND**  
Year ended June 30, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
<b>Interest:</b>				
Interest on investments	\$ 150,000	\$ 150,000	\$ 65,291	\$ (84,709)
Interest on advance	<u>-</u>	<u>-</u>	<u>353,702</u>	<u>353,702</u>
<b>Total revenues</b>	<u>150,000</u>	<u>150,000</u>	<u>418,993</u>	<u>268,993</u>
<b>Expenditures:</b>				
<b>Debt service:</b>				
Principal	3,424,591	3,394,671	3,380,684	13,987
Interest	6,983,652	4,689,336	4,644,713	44,623
Fiscal agent fees and other fees	<u>321,757</u>	<u>283,993</u>	<u>117,657</u>	<u>166,336</u>
<b>Total expenditures</b>	<u>10,730,000</u>	<u>8,368,000</u>	<u>8,143,054</u>	<u>224,946</u>
<b>Excess (deficiency) of revenues over expenditures</b>	(10,580,000)	(8,218,000)	(7,724,061)	493,939
<b>Other financing sources:</b>				
Transfers in	<u>11,034,000</u>	<u>8,672,000</u>	<u>7,472,000</u>	<u>(1,200,000)</u>
<b>Net change in fund balance</b>	454,000	454,000	(252,061)	(706,061)
<b>Fund balance, July 1</b>	<u>24,868,885</u>	<u>24,868,885</u>	<u>24,868,885</u>	<u>-</u>
<b>Fund balance, June 30</b>	<u>\$ 25,322,885</u>	<u>\$ 25,322,885</u>	<u>\$ 24,616,824</u>	<u>\$ (706,061)</u>