

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - METROPOLITAN REDEVELOPMENT FUND
Year ended June 30, 2004

	<u>Project Budget</u>	<u>Prior Years' Actual</u>	<u>Project Budget Remaining July 1, 2003</u>	<u>Current Year Actual</u>	<u>Project Budget Remaining June 30, 2004</u>
Revenues:					
Taxes:					
Current property tax	\$ 4,801,731	\$ 4,998,206	\$ (196,475)	\$ 361,523	\$ (557,998)
Intergovernmental:					
Grants:					
US Economic Development Administration	1,000,000	1,000,000	-	-	-
NM Local Government Division	<u>250,000</u>	<u>250,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total intergovernmental	<u>1,250,000</u>	<u>1,250,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Interest:					
Interest on investments	<u>2,745,762</u>	<u>2,749,974</u>	<u>(4,212)</u>	<u>40,620</u>	<u>(44,832)</u>
Miscellaneous:					
Rental of city property	551,331	560,426	(9,095)	38,622	(47,717)
Sale of real property	2,270,277	2,270,278	(1)	44,481	(44,482)
Miscellaneous parking revenue	30,328	31,898	(1,570)	-	(1,570)
Other miscellaneous	<u>6,392</u>	<u>6,815</u>	<u>(423)</u>	<u>90,911</u>	<u>(91,334)</u>
Total miscellaneous	<u>2,858,328</u>	<u>2,869,417</u>	<u>(11,089)</u>	<u>174,014</u>	<u>(185,103)</u>
Total revenues	<u>11,655,821</u>	<u>11,867,597</u>	<u>(211,776)</u>	<u>576,157</u>	<u>(787,933)</u>
Expenditures:					
Current:					
General government	<u>12,142,359</u>	<u>9,803,569</u>	<u>2,338,790</u>	<u>478,661</u>	<u>1,860,129</u>
Total expenditures	<u>12,142,359</u>	<u>9,803,569</u>	<u>2,338,790</u>	<u>478,661</u>	<u>1,860,129</u>
Net change in fund balance	<u>\$ (486,538)</u>	<u>\$ 2,064,028</u>	<u>\$ (2,550,566)</u>	97,496	<u>\$ (2,648,062)</u>
Fund balance, July 1				<u>2,575,978</u>	
Fund balance, June 30				<u>\$ 2,673,474</u>	