

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - LODGERS TAX FUND
Year ended June 30, 2004

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues:				
Taxes:				
Lodgers tax	\$ 8,442,000	\$ 8,442,000	\$ 8,730,347	\$ 288,347
Interest:				
Interest on investments	<u>8,000</u>	<u>8,000</u>	<u>3,062</u>	<u>(4,938)</u>
Total revenues	8,450,000	8,450,000	8,733,409	283,409
Expenditures:				
Current:				
General government:				
Lodger's promotion	<u>4,357,000</u>	<u>4,357,000</u>	<u>4,327,000</u>	<u>30,000</u>
Total expenditures	<u>4,357,000</u>	<u>4,357,000</u>	<u>4,327,000</u>	<u>30,000</u>
Excess (deficiency) of revenues over expenditures	4,093,000	4,093,000	4,406,409	313,409
Other financing sources (uses):				
Transfer from the General Fund	591,000	591,000	591,000	-
Transfer to Sales Tax Debt Service Fund	<u>(4,948,000)</u>	<u>(4,948,000)</u>	<u>(4,948,000)</u>	<u>-</u>
Net change in fund balance	(264,000)	(264,000)	49,409	313,409
Fund balance, July 1	<u>969,328</u>	<u>969,328</u>	<u>969,328</u>	<u>-</u>
Fund balance, June 30	<u><u>\$ 705,328</u></u>	<u><u>\$ 705,328</u></u>	<u><u>\$ 1,018,737</u></u>	<u><u>\$ 313,409</u></u>