

**CITY OF ALBUQUERQUE**  
**COMPUTATION OF LEGAL DEBT MARGIN**  
**FOR GENERAL OBLIGATION BONDS OTHER THAN FOR WATER AND SEWER PURPOSES**  
**June 30, 1999**

Legal debt limit for issuance of general purpose general obligation bonds 4% of taxable valuation of \$5,656,901,000	\$ 226,276,000
Total general obligation bonds issued	\$ 152,825,000
Less general obligation bond debt not subject to legal debt limit: Water, Sewer, and Storm Sewer Bonds	<u>50,025,000</u>
General obligation bonds issued subject to legal debt limit General Purpose	<u>102,800,000</u>
Legal debt margin	<u>\$ 123,476,000</u>