

CITY OF ALBUQUERQUE
PROPERTY TAX BILLINGS AND COLLECTIONS
LAST TEN FISCAL YEARS

<u>Year Ended June 30</u>	<u>Total Current Tax Billings</u>	<u>Current Tax Collections</u>	<u>Percent of Billings Collected</u>	<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>	<u>Total Collections as Percent of Current Billings</u>
1990	\$ 43,277,034	\$ 40,770,129	94.21%	\$ 1,826,466	\$ 42,596,595	98.43%
1991	45,735,206	43,057,558	94.15%	2,532,970	45,590,528	99.68%
1992	47,343,647	44,809,462	94.65%	1,930,773	46,740,235	98.73%
1993	47,522,109	45,440,637	95.62%	2,324,243	47,764,880	100.51%
1994	49,061,241	46,246,898	94.26%	1,722,885	47,969,783	97.78%
1995	50,634,041	47,792,810	94.39%	4,486,481	52,279,291	103.25%
1996	56,500,991	55,170,428	97.65%	2,560,984	57,731,412	102.18%
1997	58,414,008	55,266,156	94.61%	2,591,732	57,857,888	99.05%
1998	61,648,597	57,085,189	92.60%	2,747,266	59,832,455	97.05%
1999	64,063,064	59,698,737	93.19%	4,384,879	64,083,616	100.03%

Taxes are billed and collected by the County Treasurer and distributed to all taxing jurisdictions. The tax rate is requested by the City Council and set by the Department of Finance and Administration of the State. The State allows the rate to be set at 5% in excess of requirements to allow for delinquencies.

Cumulative total collections for the last ten years are 99.67% of the cumulative billings.