

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL
EMPLOYEE INSURANCE FUND
Year ended June 30, 1999

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Charges for services, net of related costs	\$ 20,684,000	\$ 19,640,863	\$ (1,043,137)
Miscellaneous Revenues	55,000	57,762	2,762
Interest on investments	<u>-</u>	<u>324,746</u>	<u>324,746</u>
Total revenues	<u>20,739,000</u>	<u>20,023,371</u>	<u>(715,629)</u>
Expenses:			
Insurance Administration	707,000	541,443	165,557
Dental Insurance	2,036,000	1,987,649	48,351
Health Insurance	<u>19,607,000</u>	<u>17,164,084</u>	<u>2,442,916</u>
Total expenses	<u>22,350,000</u>	<u>19,693,176</u>	<u>2,656,824</u>
Excess of revenues over (under) expenses	<u>\$ (1,611,000)</u>	330,195	<u>\$ 1,941,195</u>
Revenues (expenses) not budgeted:			
Depreciation expense		<u>(6,930)</u>	
Net income as reported on Exhibit G-2		<u>\$ 323,265</u>	