

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL
TRANSIT FUND
Year ended June 30, 1999

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>
Revenues:			
Passenger revenues	\$ 2,832,000	\$ 2,556,234	\$ (275,766)
Interest on investments	100,000	148,723	48,723
General operating assistance	16,117,000	16,117,000	-
County - shared operations	<u>837,000</u>	<u>716,212</u>	<u>(120,788)</u>
Total revenues	<u>19,886,000</u>	<u>19,538,169</u>	<u>(347,831)</u>
Expenses:			
Transit operations	14,846,000	14,812,395	33,605
Sun Van operations	3,408,000	3,233,651	174,349
Trolley operations	482,000	389,097	92,903
Special events	345,000	81,216	263,784
Payment for General Fund services	<u>1,232,000</u>	<u>1,210,353</u>	<u>21,647</u>
Total expenses	<u>20,313,000</u>	<u>19,726,712</u>	<u>586,288</u>
Excess of revenues under expenses	<u>\$ (427,000)</u>	(188,543)	<u>\$ 238,457</u>
Revenues (expenses) not budgeted:			
Interest on investments of restricted assets		227,626	
Depreciation and bad debt		(3,515,512)	
Loss on disposition of property and equipment		(21,440)	
Miscellaneous expense		(14,270)	
Operating grant revenue		302,292	
Operating grant expenses		(419,911)	
Changes to conform to generally accepted accounting principles:			
Capital outlay		<u>153,655</u>	
Net loss as reported on Exhibit F-2		<u>\$ (3,476,103)</u>	