

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF CHANGES IN RESTRICTED ASSETS**  
**JOINT WATER AND SEWER FUND**  
Year ended June 30, 1999

	<u>Debt Service</u>	<u>Acquisition of property and equipment</u>	<u>Total</u>
<b>Balance, July 1</b>	<b>\$ 32,262,145</b>	<b>\$ 29,017,606</b>	<b>\$ 61,279,751</b>
<b>Receipts:</b>			
State, federal, and other grants	-	2,337,924	2,337,924
Lease of water rights	-	374,755	374,755
Bond proceeds	53,652,947	44,001,467	97,654,414
Transfer from non-restricted cash to cash restricted for debt service	31,985,000	-	31,985,000
Transfer from non-restricted cash to cash restricted for capital acquisition	-	11,195,000	11,195,000
Sale of property and equipment	-	10,000	10,000
Interest on investments	1,397,221	1,067,659	2,464,880
Water and sewer expansion charges	11,967,761	-	11,967,761
<b>Total receipts</b>	<b><u>99,002,929</u></b>	<b><u>58,986,805</u></b>	<b><u>157,989,734</u></b>
<b>Disbursements:</b>			
Acquisition of property and equipment	-	28,888,936	28,888,936
Payment to refunded bond escrow agent	58,873,488	-	58,873,488
Debt service	30,849,585	-	30,849,585
<b>Total disbursements</b>	<b><u>89,723,073</u></b>	<b><u>28,888,936</u></b>	<b><u>118,612,009</u></b>
<b>Balance, June 30</b>	<b>\$ <u>41,542,001</u></b>	<b>\$ <u>59,115,475</u></b>	<b>\$ <u>100,657,476</u></b>