

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN UNRESERVED RETAINED EARNINGS
ALL ENTERPRISE FUNDS
Year ended June 30, 1999

	<u>Airport Fund</u>	<u>Golf Course Fund</u>	<u>Joint Water and Sewer Fund</u>
Operating revenues:			
Charges for services	\$ 42,790,848	\$ 3,758,206	\$ 98,960,677
Operating expenses:			
Salaries and fringe benefits	8,632,511	1,668,875	23,227,150
Professional services	320,264	14,013	4,425,319
Utilities	1,886,693	641,946	7,972,825
Supplies	511,603	65,225	1,055,813
Travel	37,823	3,159	21,332
Fuels, repairs and maintenance	2,178,473	477,527	6,949,422
Contractual services	967,122	16,666	2,963,330
Other operating expenses	1,540,529	315,787	4,934,103
Payments in lieu of taxes	-	49,369	4,125,642
Depreciation	21,266,105	371,479	42,204,791
Amortization	-	-	303,162
Bad debt expense	-	-	-
Total operating expenses	<u>37,341,123</u>	<u>3,624,046</u>	<u>98,182,889</u>
Operating income (loss)	<u>5,449,725</u>	<u>134,160</u>	<u>777,788</u>
Non-operating revenues (expenses):			
Interest on investments	1,582,809	48,737	1,447,373
Passenger facilities charges	8,258,458	-	-
Gain (loss) on disposition of property and equipment	(16,670)	5,124	2,991
Interest expense	(12,157,875)	-	(16,832,908)
City water service expansion charges	-	-	11,967,761
Costs of issuance and fiscal agent fees	(1,053,937)	-	(1,177,441)
Other	309,966	51,670	640,606
Total non-operating revenues (expenses)	<u>(3,077,249)</u>	<u>105,531</u>	<u>(3,951,618)</u>
Income (loss) before operating transfers	2,372,476	239,691	(3,173,830)
Operating transfers in	-	-	-
Operating transfers out	-	-	(320,000)
Net income (loss)	<u>2,372,476</u>	<u>239,691</u>	<u>(3,493,830)</u>
Other changes in unreserved retained earnings:			
Decrease (increase) in reserve for revenue bond debt service and retirement	536,776	(161,858)	(1,563,966)
Decrease in contributed capital for depreciation on certain assets acquired with federal grants	-	-	-
Unreserved retained earnings (deficit), July 1	<u>(10,735,878)</u>	<u>2,824,723</u>	<u>(49,566,218)</u>
Unreserved retained earnings (deficit), June 30	<u>\$ (7,826,626)</u>	<u>\$ 2,902,556</u>	<u>\$ (54,624,014)</u>

Parking Facilities Fund	Refuse Disposal Fund	Transit Fund	Totals	
			1999	1998
\$ 3,195,402	\$ 33,436,221	\$ 2,556,234	\$ 184,697,588	\$ 172,324,944
1,419,611	16,487,624	14,075,360	65,511,131	64,561,561
-	101,814	20,882	4,882,292	2,044,474
310,995	293,511	267,997	11,373,967	10,656,957
44,781	2,769,557	272,629	4,719,608	4,552,584
-	12,133	40,067	114,514	75,109
127,320	2,604,639	2,316,504	14,653,885	15,110,587
39,642	1,349,923	833,976	6,170,659	5,925,768
434,496	2,768,070	2,012,574	12,005,559	11,929,094
130,551	431,517	152,979	4,890,058	4,362,909
720,387	4,254,328	3,515,512	72,332,602	69,272,879
-	-	-	303,162	303,162
41,497	16,941	-	58,438	43,427
<u>3,269,280</u>	<u>31,090,057</u>	<u>23,508,480</u>	<u>197,015,875</u>	<u>188,838,511</u>
<u>(73,878)</u>	<u>2,346,164</u>	<u>(20,952,246)</u>	<u>(12,318,287)</u>	<u>(16,513,567)</u>
834	831,567	376,349	4,287,669	6,392,356
-	-	-	8,258,458	8,517,387
-	47,237	(21,440)	17,242	461,687
(493,282)	(2,107,943)	-	(31,592,008)	(32,934,171)
-	-	-	11,967,761	9,362,686
-	-	-	(2,231,378)	(897,378)
5,467	817,843	1,004,234	2,829,786	1,175,372
<u>(486,981)</u>	<u>(411,296)</u>	<u>1,359,143</u>	<u>(6,462,470)</u>	<u>(7,922,061)</u>
(560,859)	1,934,868	(19,593,103)	(18,780,757)	(24,435,628)
1,486,000	-	16,117,000	17,603,000	17,458,000
-	(512,000)	-	(832,000)	(501,000)
<u>925,141</u>	<u>1,422,868</u>	<u>(3,476,103)</u>	<u>(2,009,757)</u>	<u>(7,478,628)</u>
-	1,239,989	-	50,941	(4,395,552)
-	-	2,542,830	2,542,830	3,084,516
<u>(3,062,649)</u>	<u>20,804,662</u>	<u>(4,511,219)</u>	<u>(44,246,579)</u>	<u>(35,456,915)</u>
<u>\$ (2,137,508)</u>	<u>\$ 23,467,519</u>	<u>\$ (5,444,492)</u>	<u>\$ (43,662,565)</u>	<u>\$ (44,246,579)</u>