

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - SALES TAX REFUNDING DEBT SERVICE FUND
Year ended June 30, 1999

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1998 Actual</u>
Revenues:				
Interest:				
Interest on investments	\$ 200,000	\$ 618,130	\$ 418,130	\$ 669,509
Other	712,631	712,631	-	936,526
Miscellaneous	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,413</u>
Total revenues	912,631	1,330,761	418,130	1,607,448
Other financing sources:				
Proceeds of refunding bonds	78,535,000	77,601,059	(933,941)	-
Operating transfers in	<u>7,250,000</u>	<u>6,352,000</u>	<u>(898,000)</u>	<u>5,485,000</u>
Total revenues and other financing sources	<u>86,697,631</u>	<u>85,283,820</u>	<u>(1,413,811)</u>	<u>7,092,448</u>
Expenditures:				
Debt service:				
Principal	10,136,308	8,503,657	1,632,651	5,765,000
Interest	4,395,000	3,682,168	712,832	3,701,959
Commitment and other fees	<u>1,117,000</u>	<u>1,116,296</u>	<u>704</u>	<u>253,197</u>
Total expenditures	<u>15,648,308</u>	<u>13,302,121</u>	<u>2,346,187</u>	<u>9,720,156</u>
Other financing uses:				
Payment to refunded bond escrow agent	<u>76,692,692</u>	<u>76,690,827</u>	<u>1,865</u>	<u>-</u>
Total expenditures and other financing uses	<u>92,341,000</u>	<u>89,992,948</u>	<u>2,348,052</u>	<u>9,720,156</u>
Revenues and other financing sources over (under) expenditures and other financing uses	(5,643,369)	(4,709,128)	934,241	(2,627,708)
Other changes in unreserved fund balance:				
Decrease (increase) in reserves:				
Debt service	3,520,000	3,520,000	-	(562,500)
Advances to other funds	2,509,369	2,507,707	(1,662)	2,118,434
Unreserved fund balance, July 1	<u>3,403,818</u>	<u>3,403,818</u>	<u>-</u>	<u>4,475,592</u>
Unreserved fund balance, June 30	<u>\$ 3,789,818</u>	<u>\$ 4,722,397</u>	<u>\$ 932,579</u>	<u>\$ 3,403,818</u>