

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**BALANCE SHEET - GENERAL FUND**  
June 30, 1999 and 1998

|   | 1999                 | 1998                 |
|---|----------------------|----------------------|
| <b>ASSETS</b>   |                      |                      |
| Cash, investments, and accrued interest   | \$ 36,319,451        | \$ 33,055,593        |
| Taxes receivable, net of allowance for uncollectibles<br>(\$802,552 in 1999, and \$518,722 in 1998) | 20,287,654           | 21,779,441           |
| Receivables, net of allowance for uncollectibles<br>(\$239,673 in 1999, and \$260,000 in 1998)      | 1,481,402            | 2,195,920            |
| Due from other governments  | 152,874              | 349,591              |
| Due from other funds  | 1,502,718            | 194,477              |
| Advances to other funds   | 307,636              | 307,636              |
| Inventories of supplies   | 81,289               | 112,705              |
| Prepaid items   | 49,480               | 50,308               |
| <b>TOTAL ASSETS</b>   | <b>\$ 60,182,504</b> | <b>\$ 58,045,671</b> |
| <br><b>LIABILITIES AND FUND EQUITY</b>  |                      |                      |
| <b>Liabilities:</b>   |                      |                      |
| Accounts payable  | \$ 5,902,444         | \$ 4,292,232         |
| Accrued employee compensation and benefits  | 9,589,108            | 8,406,199            |
| Deferred revenue  | 85,963               | 92,250               |
| Deposits  | 463,463              | 560,071              |
| <b>Total liabilities</b>  | <b>16,040,978</b>    | <b>13,350,752</b>    |
| <br><b>Fund equity:</b>   |                      |                      |
| <b>Reserved for:</b>  |                      |                      |
| Encumbrances  | 4,351,617            | 5,231,409            |
| Inventories of supplies   | 81,289               | 112,705              |
| Prepaid items   | 49,480               | 50,308               |
| Advances to other funds   | 307,636              | 307,636              |
| Operations  | 14,686,000           | 14,427,000           |
| <b>Unreserved</b>   |                      |                      |
| Designated for future appropriations  | 20,089,592           | 21,446,553           |
| Designated for unrealized gains on investments  | -                    | 33,223               |
| Undesignated  | 4,575,912            | 3,086,085            |
| <b>Total fund equity</b>  | <b>44,141,526</b>    | <b>44,694,919</b>    |
| <b>TOTAL LIABILITIES AND FUND EQUITY</b>  | <b>\$ 60,182,504</b> | <b>\$ 58,045,671</b> |