

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN UNRESERVED RETAINED EARNINGS/  
FUND BALANCES - ALL PROPRIETARY AND SIMILAR FIDUCIARY FUND TYPES**

Year ended June 30, 1999  
(In thousands of dollars)

	Proprietary Fund Types		Non- expendable Trust Funds	Totals (Memorandum Only)	
	Enterprise	Internal Service		1999	1998
<b>Operating revenues:</b>					
Charges for services, net of related costs	\$ 184,698	\$ 40,625	\$ -	\$ 225,323	\$ 192,787
Gain (loss) on disposition of land held for sale	-	-	187	187	39
Interest	-	-	1,375	1,375	2,126
<b>Total operating revenues</b>	<u>184,698</u>	<u>40,625</u>	<u>1,562</u>	<u>226,885</u>	<u>194,952</u>
<b>Operating expenses:</b>					
Salaries and fringe benefits	65,511	6,664	57	72,232	70,317
Professional services	4,882	479	4	5,365	2,836
Utilities	11,374	170	-	11,544	10,753
Supplies	4,720	1,934	-	6,654	6,234
Travel	115	30	-	145	97
Fuels, repairs and maintenance	14,654	116	-	14,770	15,222
Contractual services	6,171	1,034	-	7,205	6,938
Claims and judgements	-	11,720	-	11,720	20,500
Insurance premiums	-	20,357	-	20,357	1,202
Other operating expenses	12,006	1,872	-	13,878	13,728
Payments in lieu of taxes	4,890	-	-	4,890	4,363
Depreciation	72,333	184	-	72,517	69,446
Amortization	303	-	-	303	303
Bad debt expense	58	-	-	58	43
<b>Total operating expenses</b>	<u>197,017</u>	<u>44,560</u>	<u>61</u>	<u>241,638</u>	<u>221,982</u>
<b>Operating income (loss)</b>	<u>(12,319)</u>	<u>(3,935)</u>	<u>1,501</u>	<u>(14,753)</u>	<u>(27,030)</u>
<b>Non-operating revenues (expenses):</b>					
Interest on investments (Note 6)	4,288	1,759	-	6,047	8,672
Passenger facilities charges	8,258	-	-	8,258	8,517
Loss on disposition of property and equipment	17	22	-	39	475
Interest expense (Note 6)	(31,592)	-	-	(31,592)	(32,934)
City water service expansion charges	11,968	-	-	11,968	9,363
Cost of issuance	(2,231)	-	-	(2,231)	(897)
Other	2,830	199	-	3,029	1,257
<b>Total non-operating revenues (expenses)</b>	<u>(6,462)</u>	<u>1,980</u>	<u>-</u>	<u>(4,482)</u>	<u>(5,547)</u>
<b>Income (loss) before operating transfers</b>	<u>(18,781)</u>	<u>(1,955)</u>	<u>1,501</u>	<u>(19,235)</u>	<u>(32,577)</u>
<b>Operating transfers in (Note 13)</b>	<u>17,603</u>	<u>-</u>	<u>-</u>	<u>17,603</u>	<u>17,458</u>
<b>Operating transfers out (Note 13)</b>	<u>(832)</u>	<u>(22)</u>	<u>(1,729)</u>	<u>(2,583)</u>	<u>(2,239)</u>
<b>Net income (loss)</b>	<u>(2,010)</u>	<u>(1,977)</u>	<u>(228)</u>	<u>(4,215)</u>	<u>(17,358)</u>
<b>Other changes in unreserved retained earnings/fund balance:</b>					
<b>Decrease (increase) in reserves:</b>					
Bond debt service and retirement	51	-	-	51	(4,396)
Acquisition and management of open space land	-	-	112	112	(218)
Urban enhancement	-	-	116	116	(152)
Decrease in contributed capital for depreciation on certain assets acquired with federal grants	2,543	-	-	2,543	3,085
<b>Unreserved retained earnings/fund balance (deficit), July 1</b>	<u>(44,247)</u>	<u>1,322</u>	<u>-</u>	<u>(42,925)</u>	<u>(23,886)</u>
<b>Unreserved retained earnings/ fund balance (deficit), June 30</b>	<u>\$ (43,663)</u>	<u>\$ (655)</u>	<u>\$ -</u>	<u>\$ (44,318)</u>	<u>\$ (42,925)</u>

See Notes to Financial Statements