

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS**  
**June 30, 1999**  
(In thousands of dollars)

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<b>ASSETS AND OTHER DEBITS</b>				
Cash, investments, and accrued interest (Note 2)	\$ 36,319	\$ 24,812	\$ 16,841	\$ 159,479
Cash with fiscal agents (Note 2)	-	-	48,522	-
Taxes receivable, net of allowance for uncollectibles (Note 3)	20,288	767	-	1,980
Other receivables, net of allowance for uncollectibles (Note 3)	1,481	12,178	13,341	-
Due from other governments	154	8,474	-	-
Due from other funds (Note 4)	1,503	-	-	-
Advances to other funds (Note 5)	308	-	1,840	-
Inventories of supplies	81	225	-	-
Prepaid items	49	6	-	-
Deferred compensation plans' assets (Note 18)	-	-	-	-
Restricted assets:				
Cash, investments, and accrued interest (Note 2)	-	-	-	-
Cash with fiscal agents (Note 2)	-	-	-	-
Receivables	-	-	-	3,745
Deposits (Note 24)	-	-	-	-
Land held for sale	-	-	66	-
Property and equipment, net of accumulated depreciation (Note 6)	-	-	-	-
Construction work in progress (Note 6)	-	-	-	-
Purchased water rights, net of accumulated amortization	-	-	-	-
Other Debits:				
Amount available for debt service	-	-	-	-
Amount to be provided for retirement of general long-term debt	-	-	-	-
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>\$ 60,183</b>	<b>\$ 46,462</b>	<b>\$ 80,610</b>	<b>\$ 165,204</b>

See Notes to Financial Statements

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)	
Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-term Debt	June 30, 1999	June 30, 1998 as restated
\$ 5,995	\$ 38,865	\$ 42,814	\$ -	\$ -	\$ 325,125	\$ 332,152
-	-	-	-	-	48,522	61,306
-	-	-	-	-	23,035	24,678
18,925	875	2,860	-	-	49,660	47,900
-	9	-	-	-	8,637	6,374
-	-	-	-	-	1,503	194
180	-	-	-	-	2,328	4,885
1,067	1,365	-	-	-	2,738	3,027
-	172	-	-	-	227	56
-	-	-	-	-	-	923
120,621	-	-	-	-	120,621	91,750
40,169	-	-	-	-	40,169	32,832
3,763	-	-	-	-	7,508	5,634
16,109	1	-	-	-	16,110	16,103
-	-	10,192	-	-	10,258	10,659
934,093	1,049	-	692,149	-	1,627,291	1,606,926
99,020	-	-	155,964	-	254,984	255,270
23,647	-	-	-	-	23,647	23,950
-	-	-	-	18,506	18,506	17,963
-	-	-	-	299,086	299,086	306,589
<u>\$ 1,263,589</u>	<u>\$ 42,336</u>	<u>\$ 55,866</u>	<u>\$ 848,113</u>	<u>\$ 317,592</u>	<u>\$ 2,879,955</u>	<u>\$ 2,849,171</u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS**  
**June 30, 1999**  
(In thousands of dollars)

	<u>Governmental Fund Types</u>			
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
<b>LIABILITIES, FUND EQUITY AND OTHER CREDITS</b>				
<b>Liabilities:</b>				
Accounts payable	5,902	3,865	486	-
Contracts and retainage payable	-	-	-	9,790
Accrued employee compensation and benefits (Note 7)	9,589	1,137	-	-
Accrued interest payable	-	-	17	-
Due to other funds (Note 4)	-	1,503	-	-
Due to other governments	-	1,712	-	-
Accrued arbitrage payable (Note 7)	-	-	-	-
Deferred revenue	86	443	11,173	610
Deposits	464	45	-	-
Current portion of water rights contract (Note 7)	-	-	-	-
Current portion of claims and judgements payable (Note 20)	-	-	-	-
Payable from restricted assets:				
Construction contracts and retainage payable	-	-	-	-
Matured bonds and interest	-	-	-	-
Line of credit and related accrued interest (Note 7)	-	-	-	-
Deferred revenue	-	-	-	-
Current portion of loan agreements	-	-	-	-
Other (Note 19)	-	-	-	-
Funds held for others	-	-	-	-
Advances from other funds (Note 5)	-	-	-	112
Matured bonds and interest payable	-	-	48,522	-
Bonds and notes payable (Note 7):				
General obligation	-	-	-	-
Revenue, net of unamortized discounts (Note 8)	-	-	-	-
Special assessment debt with governmental commitment	-	-	-	-
Loan agreements and water rights contract, excluding current portion	-	-	-	-
Claims and judgements payable, excluding current portion (Note 20)	-	-	-	-
<b>Total liabilities</b>	<u>16,041</u>	<u>8,705</u>	<u>60,198</u>	<u>10,512</u>
<b>Fund equity and other credits:</b>				
Contributed capital (Note 15)	-	-	-	-
Investment in general fixed assets	-	-	-	-
Retained earnings:				
Reserved for:				
Revenue bond retirement and debt service (Note 7)	-	-	-	-
Unreserved (deficit) (Note 11):				
Designated for unrealized gains on investments	-	-	-	-
Undesignated	-	-	-	-
Fund balances:				
Reserved for:				
Encumbrances	4,352	12,366	-	31,317
Inventories of supplies	81	225	-	-
Employee retirement plan	-	-	-	-
Debt service	-	-	-	-
Deferred loans receivable	-	5,984	-	-
Prepaid items	49	6	-	-
Land held for resale	-	-	66	-
Advances to other funds	308	-	1,840	-
Acquisition and management of open space land	-	-	-	-
Urban enhancement	-	-	-	-
Operations	14,686	-	-	-
Unreserved:				
Designated for future appropriations	20,090	767	-	-
Designated for unrealized gains on investments	-	-	-	-
Undesignated	4,576	18,409	18,506	123,375
<b>Total equity and other credits</b>	<u>44,142</u>	<u>37,757</u>	<u>20,412</u>	<u>154,692</u>
<b>TOTAL LIABILITIES, EQUITY AND OTHER CREDITS</b>	<u>\$ 60,183</u>	<u>\$ 46,462</u>	<u>\$ 80,610</u>	<u>\$ 165,204</u>

Commitments and contingent liabilities (Note 23)

See Notes to Financial Statements

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)	
Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-term Debt	June 30, 1999	June 30, 1998 as restated
3,798	1,439	154	-	-	15,644	13,453
-	-	-	-	-	9,790	8,954
6,409	706	42	-	19,024	36,907	35,635
591	-	-	-	-	608	610
-	-	-	-	-	1,503	194
-	-	-	-	-	1,712	2,722
-	-	5,579	-	-	5,579	4,898
1,806	-	154	-	-	14,272	10,794
323	-	13	-	-	845	920
615	-	-	-	-	615	571
-	10,947	-	-	-	10,947	18,062
8,787	-	-	-	-	8,787	7,196
40,169	-	-	-	-	40,169	32,832
16,069	-	-	-	-	16,069	15,672
24	-	-	-	-	24	67
473	-	-	-	-	473	450
1,182	-	-	-	-	1,182	2,049
-	-	10,040	-	-	10,040	18,282
1,840	180	196	-	-	2,328	4,885
-	-	-	-	-	48,522	61,306
-	-	-	-	165,975	165,975	182,622
537,561	-	-	-	122,668	660,229	643,794
-	-	-	-	9,925	9,925	6,560
37,695	-	-	-	-	37,695	39,406
-	19,825	-	-	-	19,825	18,179
<u>657,342</u>	<u>33,097</u>	<u>16,178</u>	<u>-</u>	<u>317,592</u>	<u>1,119,665</u>	<u>1,130,113</u>
612,512	9,894	-	-	-	622,406	596,219
-	-	-	848,113	-	848,113	830,226
37,398	-	-	-	-	37,398	37,449
-	-	-	-	-	-	215
(43,663)	(655)	-	-	-	(44,318)	(43,140)
-	-	290	-	-	48,325	71,602
-	-	-	-	-	306	319
-	-	-	-	-	-	70
-	-	-	-	-	-	3,520
-	-	-	-	-	5,984	7,154
-	-	-	-	-	55	56
-	-	-	-	-	66	66
-	-	-	-	-	2,148	4,656
-	-	29,396	-	-	29,396	29,704
-	-	10,002	-	-	10,002	9,889
-	-	-	-	-	14,686	14,427
-	-	-	-	-	20,857	22,251
-	-	-	-	-	-	261
-	-	-	-	-	164,866	134,114
<u>606,247</u>	<u>9,239</u>	<u>39,688</u>	<u>848,113</u>	<u>-</u>	<u>1,760,290</u>	<u>1,719,058</u>
<u>\$ 1,263,589</u>	<u>\$ 42,336</u>	<u>\$ 55,866</u>	<u>\$ 848,113</u>	<u>\$ 317,592</u>	<u>\$ 2,879,955</u>	<u>\$ 2,849,171</u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCES**  
**ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS**

Year ended June 30, 1999  
(In thousands of dollars)

	Governmental Fund Types				Fiduciary	Totals	
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trusts	(Memorandum Only)	1998 as restated
<b>Revenues:</b>							
Taxes (Note 12)	\$ 113,608	\$ 8,351	\$ 49,873	\$ 23,862	\$ -	\$ 195,694	\$ 190,857
Licenses and permits	8,136	1,401	-	-	-	9,537	9,032
Intergovernmental	135,382	65,794	1,089	12,268	-	214,533	199,174
Charges for services	35,758	6,698	-	-	43	42,499	46,451
Fines and forfeits	31	1,004	-	-	-	1,035	677
Interest	2,088	1,256	2,456	6,096	151	12,047	16,415
Special assessments	-	-	1,251	-	-	1,251	2,335
Miscellaneous	869	6,544	115	7,073	-	14,601	16,132
<b>Total revenues</b>	<b>295,872</b>	<b>91,048</b>	<b>54,784</b>	<b>49,299</b>	<b>194</b>	<b>491,197</b>	<b>481,073</b>
<b>Other financing sources:</b>							
Operating transfers in (Note 13)	1,371	16,897	7,377	11,369	1,825	38,839	49,566
Proceeds of refunding bonds issued	-	-	77,601	-	-	77,601	-
Proceeds of bonds issued	-	-	76	26,864	-	26,940	73,312
<b>Total revenues and other financing sources</b>	<b>297,243</b>	<b>107,945</b>	<b>139,838</b>	<b>87,532</b>	<b>2,019</b>	<b>634,577</b>	<b>603,951</b>
<b>Expenditures:</b>							
<b>Current:</b>							
General government	42,080	7,837	-	-	-	49,917	50,907
Public safety	111,039	33,926	-	-	-	144,965	142,108
Culture and recreation	47,466	604	-	-	2,082	50,152	51,657
Public works	14,842	4,125	-	-	-	18,967	19,770
Highways and streets	13,947	372	-	-	-	14,319	14,385
Health	5,796	2,906	-	-	-	8,702	8,758
Human services	18,523	30,119	-	-	-	48,642	43,753
Housing	-	23,002	-	-	-	23,002	21,148
Capital outlay	-	-	-	81,323	-	81,323	88,855
Debt service	-	-	65,182	-	-	65,182	72,049
<b>Total expenditures</b>	<b>253,693</b>	<b>102,891</b>	<b>65,182</b>	<b>81,323</b>	<b>2,082</b>	<b>505,171</b>	<b>513,390</b>
<b>Other financing uses:</b>							
Operating transfers out (Note 13)	44,148	5,869	-	3,842	-	53,859	64,784
Payment to refunded bond escrow agent	-	-	76,691	-	-	76,691	-
<b>Total expenditures and other financing uses</b>	<b>297,841</b>	<b>108,760</b>	<b>141,873</b>	<b>85,165</b>	<b>2,082</b>	<b>635,721</b>	<b>578,174</b>
<b>Revenues and other financing sources over (under) expenditures and other financing uses</b>	<b>(598)</b>	<b>(815)</b>	<b>(2,035)</b>	<b>2,367</b>	<b>(63)</b>	<b>(1,144)</b>	<b>25,777</b>
<b>Other changes in unreserved fund balance:</b>							
<b>Decrease (increase) in reserves and designated fund balance:</b>							
Encumbrances	879	524	-	21,777	97	23,277	(25,542)
Inventories of supplies	32	(19)	-	-	-	13	(16)
Debt service	-	-	3,520	-	-	3,520	(562)
Deferred loans receivable	-	1,170	-	-	-	1,170	(79)
Prepaid items	1	-	-	-	-	1	(42)
Advances to other funds	-	-	2,508	-	-	2,508	7,744
Acquisition and management of open space land	-	-	-	-	196	196	(279)
Urban enhancement	-	-	-	-	(230)	(230)	187
Operations	(259)	-	-	-	-	(259)	(2,164)
<b>Unreserved fund balance, July 1, as restated</b>	<b>24,566</b>	<b>18,316</b>	<b>14,513</b>	<b>99,231</b>	<b>-</b>	<b>156,626</b>	<b>151,602</b>
Residual equity transfer (Note 21)	45	-	-	-	-	45	-
<b>Unreserved fund balance, June 30</b>	<b>\$ 24,666</b>	<b>\$ 19,176</b>	<b>\$ 18,506</b>	<b>\$ 123,375</b>	<b>\$ -</b>	<b>\$ 185,723</b>	<b>\$ 156,626</b>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCES -**  
**BUDGET AND ACTUAL - GENERAL, CERTAIN SPECIAL REVENUE, CERTAIN DEBT SERVICE,**  
**AND CERTAIN EXPENDABLE TRUST FUNDS**  
Year ended June 30, 1999  
(In thousands of dollars)

	General Fund			Special Revenue Funds		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>						
Taxes (Note 12)	\$ 112,763	\$ 113,608	\$ 845	\$ 8,260	\$ 8,092	\$ (168)
Licenses and permits	6,598	8,136	1,538	1,534	1,401	(133)
Intergovernmental	134,163	135,382	1,219	13,117	13,605	488
Charges for services	37,832	35,758	(2,074)	5,218	5,192	(26)
Fines and forfeits	7	31	24	-	-	-
Interest	1,950	2,088	138	13	145	132
Miscellaneous	606	869	263	900	1,116	216
<b>Total revenues</b>	<b>293,919</b>	<b>295,872</b>	<b>1,953</b>	<b>29,042</b>	<b>29,551</b>	<b>509</b>
<b>Other financing sources:</b>						
Operating transfers in (Note 13)	1,331	1,371	40	13,415	13,415	-
Proceeds of bonds issued	-	-	-	-	-	-
<b>Total revenues and other financing sources</b>	<b>295,250</b>	<b>297,243</b>	<b>1,993</b>	<b>42,457</b>	<b>42,966</b>	<b>509</b>
<b>Expenditures:</b>						
<b>Current:</b>						
General government	43,426	42,080	1,346	8,071	7,497	574
Public safety	111,693	111,039	654	27,885	29,027	(1,142)
Culture and recreation	47,689	47,466	223	-	-	-
Public works	15,044	14,842	202	-	-	-
Highways and streets	14,196	13,947	249	-	-	-
Health	5,939	5,796	143	1,663	1,545	118
Human services	18,878	18,523	355	-	-	-
Debt service	-	-	-	-	-	-
<b>Total expenditures</b>	<b>256,865</b>	<b>253,693</b>	<b>3,172</b>	<b>37,619</b>	<b>38,069</b>	<b>(450)</b>
<b>Other financing uses:</b>						
Operating transfers out (Note 13)	44,196	44,148	48	5,738	5,738	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
<b>Total expenditures and other financing uses</b>	<b>301,061</b>	<b>297,841</b>	<b>3,220</b>	<b>43,357</b>	<b>43,807</b>	<b>(450)</b>
<b>Revenues and other financing sources over (under) expenditures and other financing uses:</b>						
Funds with annual budgets	\$ (5,811)	(598)	\$ 5,213	\$ (900)	(841)	\$ 59
Funds with other than annual budgets		-			26	
		(598)			(815)	
<b>Other changes in unreserved fund balances:</b>						
<b>Decrease (increase) in reserves:</b>						
Encumbrances		879			524	
Inventories of supplies		32			(19)	
Debt service		-			-	
Deferred loans		-			1,170	
Prepaid items		1			-	
Advances to other funds		-			-	
Acquisition and management of open space land		-			-	
Urban enhancement		-			-	
Operations		(259)			-	
<b>Unreserved fund balance, July 1, as restated</b>		<b>24,566</b>			<b>18,316</b>	
Residual equity transfer		45			-	
<b>Unreserved fund balance, June 30</b>		<b>\$ 24,666</b>			<b>\$ 19,176</b>	

See Notes to Financial Statements

Debt Service Funds			Expendable Trust Funds			Totals (Memorandum Only)		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ 48,825	\$ 49,873	\$ 1,048	\$ -	\$ -	\$ -	\$ 169,848	\$ 171,573	\$ 1,725
-	-	-	-	-	-	8,132	9,537	1,405
-	-	-	-	-	-	147,280	148,987	1,707
-	-	-	56	74	18	43,106	41,024	(2,082)
-	-	-	-	-	-	7	31	24
1,207	1,676	469	-	-	-	3,170	3,909	739
713	713	-	-	-	-	2,219	2,698	479
<u>50,745</u>	<u>52,262</u>	<u>1,517</u>	<u>56</u>	<u>74</u>	<u>18</u>	<u>373,762</u>	<u>377,759</u>	<u>3,997</u>
8,275	7,377	(898)	1,296	1,369	73	24,317	23,532	(785)
78,535	77,601	(934)	-	-	-	78,535	77,601	(934)
<u>137,555</u>	<u>137,240</u>	<u>(315)</u>	<u>1,352</u>	<u>1,443</u>	<u>91</u>	<u>476,614</u>	<u>478,892</u>	<u>2,278</u>
-	-	-	-	-	-	51,497	49,577	1,920
-	-	-	-	-	-	139,578	140,066	(488)
-	-	-	1,641	1,639	2	49,330	49,105	225
-	-	-	-	-	-	15,044	14,842	202
-	-	-	-	-	-	14,196	13,947	249
-	-	-	-	-	-	7,602	7,341	261
-	-	-	-	-	-	18,878	18,523	355
<u>69,561</u>	<u>61,211</u>	<u>8,350</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>69,561</u>	<u>61,211</u>	<u>8,350</u>
<u>69,561</u>	<u>61,211</u>	<u>8,350</u>	<u>1,641</u>	<u>1,639</u>	<u>2</u>	<u>365,686</u>	<u>354,612</u>	<u>11,074</u>
-	-	-	-	-	-	49,934	49,886	48
<u>76,693</u>	<u>76,691</u>	<u>2</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>76,693</u>	<u>76,691</u>	<u>2</u>
<u>146,254</u>	<u>137,902</u>	<u>8,352</u>	<u>1,641</u>	<u>1,639</u>	<u>2</u>	<u>492,313</u>	<u>481,189</u>	<u>11,124</u>
\$ (8,699)	(662)	\$ 8,037	\$ (289)	(196)	\$ 93	\$ (15,699)	(2,297)	\$ 13,402
	(1,373)			133			(1,214)	
	(2,035)			(63)			(3,511)	
	-			97			1,500	
	-			-			13	
	3,520			-			3,520	
	-			-			1,170	
	-			-			1	
	2,508			-			2,508	
	-			196			196	
	-			(230)			(230)	
	-			-			(259)	
	14,513			-			57,395	
	-			-			45	
	<u>18,506</u>			<u>-</u>			<u>62,348</u>	

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN UNRESERVED RETAINED EARNINGS/  
 FUND BALANCES - ALL PROPRIETARY AND SIMILAR FIDUCIARY FUND TYPES**

Year ended June 30, 1999  
(In thousands of dollars)

	Proprietary Fund Types		Non- expendable Trust Funds	Totals (Memorandum Only)	
	Enterprise	Internal Service		1999	1998
<b>Operating revenues:</b>					
Charges for services, net of related costs	\$ 184,698	\$ 40,625	\$ -	\$ 225,323	\$ 192,787
Gain (loss) on disposition of land held for sale	-	-	187	187	39
Interest	-	-	1,375	1,375	2,126
<b>Total operating revenues</b>	<u>184,698</u>	<u>40,625</u>	<u>1,562</u>	<u>226,885</u>	<u>194,952</u>
<b>Operating expenses:</b>					
Salaries and fringe benefits	65,511	6,664	57	72,232	70,317
Professional services	4,882	479	4	5,365	2,836
Utilities	11,374	170	-	11,544	10,753
Supplies	4,720	1,934	-	6,654	6,234
Travel	115	30	-	145	97
Fuels, repairs and maintenance	14,654	116	-	14,770	15,222
Contractual services	6,171	1,034	-	7,205	6,938
Claims and judgements	-	11,720	-	11,720	20,500
Insurance premiums	-	20,357	-	20,357	1,202
Other operating expenses	12,006	1,872	-	13,878	13,728
Payments in lieu of taxes	4,890	-	-	4,890	4,363
Depreciation	72,333	184	-	72,517	69,446
Amortization	303	-	-	303	303
Bad debt expense	58	-	-	58	43
<b>Total operating expenses</b>	<u>197,017</u>	<u>44,560</u>	<u>61</u>	<u>241,638</u>	<u>221,982</u>
<b>Operating income (loss)</b>	<u>(12,319)</u>	<u>(3,935)</u>	<u>1,501</u>	<u>(14,753)</u>	<u>(27,030)</u>
<b>Non-operating revenues (expenses):</b>					
Interest on investments (Note 6)	4,288	1,759	-	6,047	8,672
Passenger facilities charges	8,258	-	-	8,258	8,517
Loss on disposition of property and equipment	17	22	-	39	475
Interest expense (Note 6)	(31,592)	-	-	(31,592)	(32,934)
City water service expansion charges	11,968	-	-	11,968	9,363
Cost of issuance	(2,231)	-	-	(2,231)	(897)
Other	2,830	199	-	3,029	1,257
<b>Total non-operating revenues (expenses)</b>	<u>(6,462)</u>	<u>1,980</u>	<u>-</u>	<u>(4,482)</u>	<u>(5,547)</u>
<b>Income (loss) before operating transfers</b>	<u>(18,781)</u>	<u>(1,955)</u>	<u>1,501</u>	<u>(19,235)</u>	<u>(32,577)</u>
<b>Operating transfers in (Note 13)</b>	<u>17,603</u>	<u>-</u>	<u>-</u>	<u>17,603</u>	<u>17,458</u>
<b>Operating transfers out (Note 13)</b>	<u>(832)</u>	<u>(22)</u>	<u>(1,729)</u>	<u>(2,583)</u>	<u>(2,239)</u>
<b>Net income (loss)</b>	<u>(2,010)</u>	<u>(1,977)</u>	<u>(228)</u>	<u>(4,215)</u>	<u>(17,358)</u>
<b>Other changes in unreserved retained earnings/fund balance:</b>					
<b>Decrease (increase) in reserves:</b>					
Bond debt service and retirement	51	-	-	51	(4,396)
Acquisition and management of open space land	-	-	112	112	(218)
Urban enhancement	-	-	116	116	(152)
Decrease in contributed capital for depreciation on certain assets acquired with federal grants	2,543	-	-	2,543	3,085
<b>Unreserved retained earnings/fund balance (deficit), July 1</b>	<u>(44,247)</u>	<u>1,322</u>	<u>-</u>	<u>(42,925)</u>	<u>(23,886)</u>
<b>Unreserved retained earnings/ fund balance (deficit), June 30</b>	<u>\$ (43,663)</u>	<u>\$ (655)</u>	<u>\$ -</u>	<u>\$ (44,318)</u>	<u>\$ (42,925)</u>

See Notes to Financial Statements



**CITY OF ALBUQUERQUE, NEW MEXICO**  
**COMBINED STATEMENT OF CASH FLOWS**  
**ALL PROPRIETARY FUND TYPES AND NONEXPENDABLE TRUST FUNDS**  
Year ended June 30, 1999  
(In thousands of dollars)

	Proprietary Fund Types		Nonexpendable Trust Funds	Totals (Memorandum Only)	
	Enterprise	Internal Service		1999	1998
<b>Cash flows from operating activities:</b>					
Cash received from customers	\$ 183,947	\$ 46,987	\$ -	\$ 230,934	\$ 196,476
Proceeds from real estate contracts receivable	-	-	823	823	380
Cash payments to suppliers for goods and services	(47,521)	(30,438)	(3)	(77,962)	(54,754)
Cash payments to employees for services	(65,378)	(6,591)	(57)	(72,026)	(69,873)
Cash payments to claimants and beneficiaries	-	(17,189)	-	(17,189)	(12,941)
Payments in lieu of taxes	(4,890)	-	-	(4,890)	(4,363)
Indirect overhead	(6,033)	(1,744)	-	(7,777)	(7,626)
Miscellaneous cash received	2,435	180	-	2,615	1,109
Net cash provided by (used for) operating activities	<u>62,560</u>	<u>(8,795)</u>	<u>763</u>	<u>54,528</u>	<u>48,408</u>
<b>Cash flow from noncapital financing activities:</b>					
Principal paid on water rights contract	(571)	-	-	(571)	(528)
Interest paid on water rights contract	(727)	-	-	(727)	(743)
Principal received on advances to other funds	50	-	-	50	50
Operating grants received	302	-	-	302	178
Principal paid on advance from other funds (note 5)	(2,507)	(50)	-	(2,557)	(7,793)
Interest paid on advance from other funds (note 5)	(713)	-	-	(713)	(1,268)
Initial contribution to establish fund	-	8,163	-	8,163	-
Operating transfers-in from other funds	17,603	-	-	17,603	17,458
Operating transfers-out to other funds	(832)	(22)	(1,729)	(2,583)	(2,239)
Net cash provided by (used for) noncapital financing activities	<u>12,605</u>	<u>8,091</u>	<u>(1,729)</u>	<u>18,967</u>	<u>5,115</u>
<b>Cash flows from capital and related financing activities:</b>					
Proceeds from sale of revenue bonds	80,412	-	-	80,412	55,053
Principal paid on revenue bond maturities	(75,150)	-	-	(75,150)	(34,630)
Interest and other expenses paid on revenue bonds	(27,425)	-	-	(27,425)	(29,063)
Principal paid on notes payable	(1,074)	-	-	(1,074)	(1,023)
Interest paid on notes payable	(2,155)	-	-	(2,155)	(2,099)
Proceeds from disposition of land held for sale	-	-	618	618	42
Payment on Land Trade Agreement	-	-	(40)	(40)	-
Acquisition and construction of capital assets	(72,639)	(33)	-	(72,672)	(85,875)
Capital grants received	4,911	-	-	4,911	10,181
Passenger facilities charges	8,258	-	-	8,258	8,517
Cash contributions in aid of construction	12,793	-	-	12,793	13,627
City water service expansion charges	11,968	-	-	11,968	9,363
Proceeds from sale of property and equipment	164	24	-	188	2,233
Net cash provided by (used for) capital and related financing activities	<u>(59,937)</u>	<u>(9)</u>	<u>578</u>	<u>(59,368)</u>	<u>(53,674)</u>
<b>Cash flows from investing activities:</b>					
Proceeds from sales and maturities of investment securities	-	-	1,610	1,610	3,091
Interest received on investments	5,314	1,758	1,400	8,472	11,889
Net cash provided by investing activities	<u>5,314</u>	<u>1,758</u>	<u>3,010</u>	<u>10,082</u>	<u>14,980</u>
Net increase in cash and cash equivalents	20,542	1,045	2,622	24,209	14,829
Cash and cash equivalents, July 1	<u>120,889</u>	<u>37,820</u>	<u>5,143</u>	<u>163,852</u>	<u>149,023</u>
Cash and cash equivalents, June 30	<u>\$ 141,431</u>	<u>\$ 38,865</u>	<u>\$ 7,765</u>	<u>\$ 188,061</u>	<u>\$ 163,852</u>

See Notes to Financial Statements

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**COMBINED STATEMENT OF CASH FLOWS**  
**ALL PROPRIETARY FUND TYPES AND NONEXPENDABLE TRUST FUNDS**  
**Year ended June 30, 1999**  
(In thousands of dollars)

	Proprietary Fund Types		Nonexpendable Trust Funds	Totals (Memorandum Only)	
	Enterprise	Internal Service		1999	1998
<b>Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:</b>					
Operating income (loss)	\$ (12,319)	\$ (3,935)	\$ 1,497	\$ (14,757)	\$ (27,030)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:					
Depreciation	72,333	184	-	72,517	69,446
Amortization	303	-	-	303	303
Proceeds from real estate contracts	-	-	823	823	380
Investment earnings	-	-	(1,370)	(1,370)	(2,126)
Gains from disposition of land held for sale	-	-	(187)	(187)	(39)
Provision for claims and judgements	-	(5,469)	-	(5,469)	7,560
Miscellaneous cash received	2,435	180	-	2,615	1,109
Decrease (increase) in assets:					
Receivables	(387)	(772)	-	(1,159)	(1,263)
Due from other governments	-	33	-	33	(6)
Inventories of supplies	(60)	336	-	276	13
Prepaid Expenses	-	(172)	-	(172)	-
Increase (decrease) in liabilities:					
Accounts payable	485	747	-	1,232	(494)
Accrued employee compensation and benefits	133	73	-	206	444
Deferred revenue	(370)	-	-	(370)	100
Fare tokens outstanding and deposits	7	-	-	7	11
<b>Net cash provided by (used for) operating activities</b>	<b><u>\$ 62,560</u></b>	<b><u>\$ (8,795)</u></b>	<b><u>\$ 763</u></b>	<b><u>\$ 54,528</u></b>	<b><u>\$ 48,408</u></b>
<b>Cash and cash equivalents, June 30 consist of:</b>					
<b>Current assets:</b>					
Cash, investments, and accrued interest	\$ 5,995	\$ 38,865	\$ 42,814	\$ 87,674	\$ 100,924
Less cash held by expendable trust funds	-	-	(19,200)	(19,200)	(26,147)
<b>Restricted assets:</b>					
Cash, investments, and accrued interest	120,621	-	-	120,621	91,750
Escrow deposits	16,109	-	-	16,109	16,103
Less nonpooled investments	(1,294)	-	(15,849)	(17,143)	(18,778)
<b>Total cash and cash equivalents, June 30</b>	<b><u>\$ 141,431</u></b>	<b><u>\$ 38,865</u></b>	<b><u>\$ 7,765</u></b>	<b><u>\$ 188,061</u></b>	<b><u>\$ 163,852</u></b>
<b>Non cash transactions:</b>					
Capitalization of prior year capital outlay	-	-	-	-	3
Transfer of fixed assets from the:					
Vehicle and Equipment Replacement Fund	\$ 20	\$ -	\$ -	\$ 20	\$ 177
Capital Projects Fund	-	-	-	-	846
General Fixed Assets Account Group	-	37	-	37	4

See Notes to Financial Statements

CITY OF ALBUQUERQUE, NEW MEXICO  
PENSION TRUST FUND  
STATEMENT OF CHANGES IN PLAN NET ASSETS  
Year ended June 30, 1999

	Totals	
	1999	1998
<b>Additions:</b>		
Investment income	\$ 2,694	\$ 4,189
<b>Deductions:</b>		
Pension payments	2,648	3,387
Annuity contracts purchased	25,515	-
Total deductions	28,163	3,387
<b>Net increase (decrease)</b>	(25,469)	802
<b>Fund balance reserved for retirees' pension benefits:</b>		
Beginning of year	70,471	69,669
Residual equity transfer to the General Fund (note 21)	(45,002)	-
End of year	\$ -	\$ 70,471

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 1999**

**INDEX**

<b>NOTE 1</b>	<b>SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES .....</b>	<b>34</b>
<b>NOTE 2</b>	<b>CASH AND CASH EQUIVALENTS .....</b>	<b>42</b>
<b>NOTE 3</b>	<b>RECEIVABLES AND ALLOWANCES FOR UNCOLLECTIBLE ACCOUNTS .....</b>	<b>44</b>
<b>NOTE 4</b>	<b>INTERFUND RECEIVABLES AND PAYABLES .....</b>	<b>45</b>
<b>NOTE 5</b>	<b>INTERFUND ADVANCES .....</b>	<b>45</b>
<b>NOTE 6</b>	<b>FIXED ASSETS .....</b>	<b>46</b>
<b>NOTE 7</b>	<b>LONG-TERM DEBT .....</b>	<b>47</b>
<b>NOTE 8</b>	<b>DEMAND BONDS .....</b>	<b>54</b>
<b>NOTE 9</b>	<b>REFUNDED BONDS.....</b>	<b>55</b>
<b>NOTE 10</b>	<b>INDUSTRIAL REVENUE BONDS.....</b>	<b>55</b>
<b>NOTE 11</b>	<b>DEFICIT FUND EQUITIES .....</b>	<b>55</b>
<b>NOTE 12</b>	<b>PROPERTY TAXES.....</b>	<b>56</b>
<b>NOTE 13</b>	<b>INTERFUND TRANSFERS .....</b>	<b>57</b>
<b>NOTE 14</b>	<b>SEGMENT INFORMATION FOR ENTERPRISE FUNDS.....</b>	<b>58</b>
<b>NOTE 15</b>	<b>CONTRIBUTED CAPITAL .....</b>	<b>59</b>
<b>NOTE 16</b>	<b>DEFINED BENEFIT PENSION PLAN.....</b>	<b>59</b>
<b>NOTE 17</b>	<b>POSTEMPLOYMENT BENEFITS .....</b>	<b>60</b>
<b>NOTE 18</b>	<b>DEFERRED COMPENSATION.....</b>	<b>61</b>
<b>NOTE 19</b>	<b>LANDFILL CLOSURE AND POSTCLOSURE CARE COST .....</b>	<b>61</b>
<b>NOTE 20</b>	<b>RISK MANAGEMENT.....</b>	<b>61</b>
<b>NOTE 21</b>	<b>NEW AND DISCONTINUED FUNDS.....</b>	<b>62</b>
<b>NOTE 22</b>	<b>RESTATEMENTS.....</b>	<b>62</b>
<b>NOTE 23</b>	<b>COMMITMENTS AND CONTINGENT LIABILITIES.....</b>	<b>63</b>
<b>NOTE 24</b>	<b>DEPOSIT IN JOINT WATER AND SEWER FUND .....</b>	<b>64</b>
<b>NOTE 25</b>	<b>SUBSEQUENT EVENTS .....</b>	<b>64</b>
<b>NOTE 26</b>	<b>YEAR 2000 ISSUES (REQUIRED SUPPLEMENTAL INFORMATION - UNAUDITED).....</b>	<b>65</b>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 1999

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The City of Albuquerque, New Mexico, (City), was founded in 1706, chartered as a town in 1885, and organized under territorial law as a city in 1891. The City became a charter city in 1917, and a home rule amendment to the charter was approved by the voters in 1971. In 1974, the electorate voted to establish a mayor-council form of government; the City Council consists of nine council members. As a governmental entity, the City is not subject to Federal or State income taxes.

The City provides traditional services such as public safety, culture and recreation, public works, highways and streets, water and sewer services, and refuse collection. In addition, the City operates parking facilities, a transit system, an international airport, corrections and detention facilities, and a housing authority.

The financial statements of the City of Albuquerque have been prepared in conformity with generally accepted accounting principles (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB). The more significant of the government's accounting policies are described below.

**A. Financial Reporting Entity**

The City of Albuquerque (the primary government) for financial reporting purposes consist of funds, account groups, departments, and programs for which the City is financially accountable. Criteria indicating financial accountability includes, but are not limited to the following:

appointment by the City of a majority of voting members of the governing body of an organization, and

ability of the City to impose its will on the daily operations of an organization such as the power to remove appointed members at will; to modify or approve budget, rates or fees, or to make other substantive decisions; or

provision by the organization of specific financial benefits or burdens to the City; or

fiscal dependency by the organization on the City such as from the lack of authority to determine its budget or issue its own bonded debt without City approval.

Based on the foregoing criteria, the City does not have other relationships with organizations, not included herein, of such nature and significance that exclusion would render the City's financial statements incomplete or misleading.

**B. Basis of Presentation**

The financial transactions of the City are recorded in individual funds and account groups, each of which is considered a separate accounting entity. The various fund types and account groups are reported in the general purpose financial statements, as follows:

**1. Governmental Fund Types**

Governmental funds are used to account for the City's expendable financial resources and related liabilities, except those accounted for in proprietary and similar fiduciary funds. The measurement focus is based upon determination of changes in financial position. The following are the City's governmental fund types:

General Fund - to account for the general operations of the City and for all financial resources except those required to be accounted for in another fund or account group.

Special Revenue Funds - to account for the proceeds of specific revenue sources other than special assessments, expendable trusts or major capital projects that are legally restricted to expenditures for specified purposes.

Debt Service Funds - to account for the accumulation of resources for, and the payment of, general and special assessment long-term debt principal, interest, and related costs.

Capital Projects Funds - to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary and nonexpendable trust funds.

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 1999

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued**

**B. Basis of Presentation, continued**

**2. Proprietary Fund Types**

Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned, and expenses are recorded at the time liabilities are incurred. In accordance with the provisions of the Governmental Accounting Standards Board Statement No. 20, "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that use Proprietary Fund Accounting," the City applies all applicable FASB pronouncements which were issued as of November 30, 1989, in accounting and reporting for its proprietary operations. The City does not observe those issued after November 30, 1989. Proprietary funds include the following fund types:

**Enterprise Funds** - to account for those operations that are financed and operated in a manner similar to private business or where the City has decided that the determination of revenues earned, costs incurred, and/or net income is necessary for management accountability.

**Internal Service Funds** - to account for the operations that provide services to other departments or agencies of the City or to other governments on a cost-reimbursement basis.

**3. Fiduciary Fund Types**

Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. Each trust fund is classified for accounting measurement purposes as either a governmental (expendable) or proprietary (pension and nonexpendable) fund. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations. The following are the City's fiduciary fund types:

**Pension Trust Funds** - to account for the City's employee retirement plan, established prior to the Public Employees' Retirement Association of New Mexico.

**Nonexpendable Trust Funds** - to account for funds in which the principal must be preserved intact.

**Expendable Trust Funds** - to account for the income transferred from nonexpendable trust funds, which are expended for their designated operations.

**Agency Funds** - to account for assets held in a custodial nature for others.

**4. Account Groups**

**General Fixed Assets Account Group** - to account for the property and equipment of the City utilized in its general operations, excluding the property and equipment of proprietary and nonexpendable trust funds.

**General long-term Debt Account Group** - to account for the general long-term liabilities of the City, excluding long-term liabilities of proprietary and nonexpendable trust funds.

**C. Memorandum Totals**

Amounts presented in the columns "Totals (Memorandum Only)" in the general purpose financial statements represent a summation of the general purpose financial statement line items of the fund types and account groups. The summation includes fund types and account groups that utilize different bases of accounting, both restricted and unrestricted amounts, and interfund transactions and balances that have not been eliminated. Consequently, amounts shown in the "Totals (Memorandum Only)" columns are not intended to present in conformity with generally accepted accounting principles the financial position, results of operations, or cash flows of the City. Comparative total data for the prior year have been presented in the accompanying general purpose financial statements in order to provide an understanding of changes in the City's financial position, operations, and cash flows.

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 1999**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued**

**D. Basis of Accounting**

Governmental funds, expendable trust funds, and agency funds utilize the modified accrual basis of accounting. Revenues are recorded when they become measurable and available to pay liabilities of the current period. Revenues not considered available are recorded as deferred revenues. Property taxes are recognized as revenue as of the levy date if they are due or past due in that period and collected within 30 days after the fiscal year end. The following are considered the significant governmental fund revenues susceptible to accrual:

<u>General Fund</u>	<u>Special Revenue and Capital Projects Funds</u>	<u>Debt Service Funds</u>
Property taxes	Interest on investments	Property taxes
Governmental gross receipts tax	Federal and State grants	Interest on investments
Interest on investments		
Federal and State grants		

Expenditures are recorded when the related fund liability is incurred, except for (a) principal and interest on general long-term debt, which are recorded when amounts have been accumulated in the debt service fund for current debt service payments on July 1 in the following year and (b) the non-current portion of accrued employee benefits, which is recognized when it becomes current.

Proprietary, pension trust, and nonexpendable trust funds utilize the accrual basis of accounting. Revenues are recorded in the accounting period in which earned, and expenses are recorded at the time liabilities are incurred.

Liabilities for workers' compensation, tort and other claims as of June 30, 1999, were accrued based on actuarial estimates of the City's self-insurance programs. At June 30, 1999, liabilities were based on a case by case evaluation of the probable outcome of claims filed against the City, as well as an estimate of claims incurred but not reported. The long-term portion of the liability is discounted at 5.5% at June 30, 1999, and 1998, over the estimated payment period. Revenues consist primarily of charges to other funds, the amounts of which approximate the cost of claims and other risk management costs arising from the activities of those funds.

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting year. Actual results could differ from those estimates.

**E. Cash, Investments, and Accrued Interest**

A significant portion of the cash and investments of funds of the City is pooled for investment purposes. The pooled cash investment program of the City is operated under the provisions of City ordinance and a specific City investment policy. The policy states that the City shall invest cash balances over the anticipated amount needed to meet operating requirements. Investments are recorded at fair value. The balance reported for each participating fund as "Cash, Investments, and Accrued Interest" represents the equity of that fund in the pooled cash, investments, and accrued interest. Interest earnings on pooled investments are allocated to the participating funds based on average daily balances.

The investment policy states that the City will not commit any funds invested in the pool to maturities longer than three years from the date of purchase, except investments held to meet legal reserve requirements on bond indebtedness. The maturity date of these investments will not exceed the final maturity date of the bond issue to which they are pledged. Funds are invested on the basis of a minimum of three bids and/or offers. Certificates of deposit are based on competitive rates for specified maturities.

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 1999

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued**

**E. Cash, Investments, and Accrued Interest, continued**

All investments are valued at quoted market prices except for the investment in Special Assessments District bonds and in State of New Mexico Mortgage Finance Authority bonds which are computed at amortized cost approximating market value. The investment in the State of New Mexico local government investment pool is valued at \$1.00 share. It is a pool that is not registered with the United States Securities Exchange Commission and the regulatory oversight for that pool rests with the State of New Mexico's Treasurer through the State Treasurer's Investment Committee. This pool is subject to the standards set forth in the State Treasurer's Local Government Investment Policy document incorporated in and made a part of the State Treasurer's Investment Policy document.

The following categories of investments are specifically authorized by the policy:

Repurchase Agreements - secured by collateral, which is delivered to a third-party safekeeping institution, with a market value equal to or greater than the value of the agreement.

U.S. Treasury Obligations - Bills, Notes, and Bonds.

Obligations of Federal Agencies or Instrumentalities - interest bearing or discount form.

Municipal Bonds - rated in any of the three highest major rating categories by one or more nationally recognized rating agencies.

The following categories of deposits are specifically authorized by the policy:

Checking accounts - at insured financial institutions.

Certificates of Deposit - subject to restrictions set forth in the City's Fiscal Agent Ordinance (City policy requires a minimum of 50% security consisting of insurance and/or collateral).

**F. Statement of Cash Flows**

For purposes of the statement of cash flows, all pooled cash and investments (including restricted assets) of the City are considered to be cash equivalents although there are investments with a maturity in excess of three months when purchased because they have the characteristics of demand deposits for each individual fund. Nonpooled investments with original maturities of three months or more are deducted from cash, investments, and accrued interest and changes therein are reported as cash flows from investing activities. Restricted cash with fiscal agents in the Enterprise Funds group is not considered to be cash equivalents because of the City's policy of recognizing the July 1<sup>st</sup> payments of debt service expenditures as of the end of the fiscal year.

**G. Inventories of Supplies**

Inventories of supplies are valued at average cost. Expenditures in governmental funds and expenses in proprietary funds are recorded as inventory items are consumed.

**H. Land Held for Sale**

Land held for sale, which consists primarily of approximately 8,606 acres located throughout the State of New Mexico obtained by trade with the federal government in July 1982, is part of the Acquisition and Management of Open Space Nonexpendable Trust Fund. Upon sale of these properties, a portion of the gain, if any, as defined in an agreement, is payable to a third party. Other land was obtained through foreclosure proceedings required by special assessment bond ordinances. The land for sale is valued at cost, which does not exceed market value.

The City recognizes income on real estate transactions by recording the entire gross profit on sales that meet the requirements for the full accrual method. Transactions, which do not meet the requirements for the full accrual method, are recorded using the deposit method or installment method until such time as the requirements for the full accrual method are met. Under the deposit method, cash received is recorded as a deposit. Under the installment method, the City records the entire contract price and the related costs at the time the transaction is recognized as a sale. Concurrently, the gross profit on the sale is deferred and is subsequently recognized as revenue as payments of principal are received on the related contract receivable.



**CITY OF ALBUQUERQUE, NEW MEXICO**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 1999

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued**

**I. Property and Equipment**

**General Fixed Assets Account Group**

Property and equipment acquired or constructed for general governmental purposes are recorded as expenditures in the funds that finance the acquisitions and are capitalized at cost in the General Fixed Assets Account Group. Contributed fixed assets are recorded at their estimated fair market value at the time received. Depreciation is not recorded, and interest is not capitalized in the General Fixed Assets Account Group.

Certain infrastructure assets including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems are not capitalized. Such assets are immovable and of value only to the City. Therefore, the purpose of stewardship for capital expenditures is satisfied without recording these assets.

Fixed assets, which are financed by general obligation bonds (to be repaid solely from property tax levies) for use by a proprietary fund, are recorded in the General Fixed Assets Account Group during construction. When the asset is placed in service it is transferred at historical cost to the proprietary fund as a contribution from the City.

**Proprietary and Nonexpendable Trust Funds**

Property and equipment in the proprietary and nonexpendable trust funds are stated at cost. Contributed fixed assets are recorded at estimated fair market value at the time received.

Construction costs of water and sewer lines that are reimbursed by users or that are financed directly or indirectly by developers and property owners are capitalized and recorded as contributed capital in the Joint Water and Sewer (Enterprise) Fund.

Purchased water rights, acquired in 1963, are recorded at cost in the Joint Water and Sewer Fund and are being amortized using the straight-line method over one hundred years.

Contributed capital of the Transit (Enterprise) Fund has been reduced by the amount of depreciation recorded on assets acquired with Federal grants because depreciation on such assets is not intended to be recovered through user fees.

Depreciation on property and equipment in proprietary and nonexpendable trust funds is provided using the straight-line method over the estimated useful lives of the assets as follows:

Buildings and improvements	15 - 50 years
Runways and other improvements	15 - 25 years
Improvements other than buildings and runways	15 - 20 years
Machinery and equipment	3 - 13 years

In enterprise funds, interest is capitalized on qualifying assets acquired with proceeds of tax-exempt borrowing that are externally restricted. The amount of capitalized interest is determined using the interest cost of the borrowing less any interest earned on investments acquired with the proceeds of the related tax-exempt borrowing from the date of the borrowing until the assets are ready for their intended use.

**J. Accrued Employee Benefits**

City employees may accumulate limited amounts of vacation pay which are payable to the employee upon termination or retirement. For governmental funds, expenditures are recognized during the period in which vacation costs become payable from available, expendable resources. A liability for amounts earned but not payable from available, expendable resources is recorded in the General Long-Term Debt Account Group. For proprietary funds, vacation costs are recognized as a liability when earned.

City employees may accumulate limited amounts of sick leave which are payable to the employee upon termination or retirement. For governmental funds, expenditures are recognized during the period in which sick leave costs become payable from available, expendable resources. A liability for vested amounts, due to employees' meeting the termination or retirement requirements, but not payable from available, expendable resources is recorded in the General long-term Debt Account Group. For proprietary funds, sick leave costs are recognized when vested or taken whichever occurs first.

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 1999

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued**

**K. Deferred Revenue**

The City defers revenue on a water rights contract and special assessments. Revenue is recognized as the receivables are collected. In addition, deferred revenue includes moneys collected for food service and license fees, not yet earned.

**L. Special Assessments**

Special assessment receivables are recorded upon approval of the assessment roll by the City Council, and the related revenues, interest, and penalties are recognized when due. City participation revenues are recorded at the time of receipt.

**M. Long-term Debt**

Long-term obligations used to finance proprietary fund capital acquisitions and payable from revenue of proprietary funds are recorded in the applicable proprietary fund. Long-term liabilities of governmental funds payable from general revenues of the City and special assessment levies are recorded in the General long-term Debt Account Group.

**N. Fund Equity Reserves and Designations**

The City records reserves to indicate that a portion of fund equity is legally restricted for a specific future use or is not available for appropriation and/or expenditure. At June 30, 1999 and 1998, fund equity was reserved for:

Revenue bond retirement and debt service - the amount of reserves required to be maintained under the provisions of bond ordinances.

Encumbrances - the estimated amount of unperformed contracts and outstanding purchase orders.

Inventories of supplies - the amount of inventories on hand not available for appropriation.

Employee retirement plan - the equity of the Pension Trust Fund which is reserved for payments to annuitants.

Debt service - the amount of fund equity representing required reserves for debt retirement.

Deferred loans receivable - the amount of housing rehabilitation mortgages that will be forgiven over a specified period if the mortgagors continue to meet certain eligibility requirements.

Prepaid items - the amount reserved for operating costs paid in advance not available for appropriation.

Land held for resale - the amount of fund equity representing the cost of land held for resale and not available for appropriation and/or expenditure.

Advances to other funds - the amount of advances to other funds not available for appropriation and/or expenditure.

Acquisition and management of open space land - the fund equity of trust funds legally restricted for this purpose.

Urban enhancement - the fund equity of trust funds legally restricted for this purpose.

Designated for future appropriations - the amount of taxpayer assessed receivables and revenues recognized at fiscal year end that will not be available for expenditure until the revenue is collected.

Designated for unrealized gains on investments - the amount of unrealized gain on investments at fiscal year end that will not be available for expenditure until the related investments are sold.

Operations - a portion of the fund equity of the General Fund restricted by the City Council from expenditure, except by specific appropriation, for the purpose of maintaining existing levels of government services to the public.

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 1999

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued**

**O. Encumbrances**

Encumbrances outstanding at year end are recorded as a reservation of fund balance and are not included in expenditures. Encumbered amounts for annual budgets that did not exceed unexpended appropriations at year end may be reappropriated for the following fiscal year.

**P. Unbilled Revenues**

Water, sewer, and refuse services are billed on a cycle basis; therefore, amounts for service provided but unbilled as of June 30, 1999 and 1998, are not included in receivables or revenue of the enterprise funds. Such unbilled amounts are not material to the financial position and results of operations of the individual enterprise funds.

**Q. Interfund Transactions**

Transactions that would be recorded as revenues, expenditures, or expenses if they involved organizations external to the City are similarly treated when involving other funds of the City. These transactions include charges for administrative services, building rental, risk management services, vehicle maintenance and motor pool services, inventory and office services, retirees' health care and payments in lieu of taxes. Other authorized transfers between funds are recorded as operating transfers and are included in the determination of the results of operations in the governmental, proprietary, and fiduciary funds.

**R. Budgets**

Annual budgets for the General Fund, certain Special Revenue Funds, certain Debt Service Funds, and the Acquisition and Management of Open Space Expendable Trust Fund are departmental appropriations by program, the level at which expenditures may not legally exceed appropriations. The annual budget approved by the City Council also includes proprietary funds. The budgetary data is prepared consistent with the basis of accounting described in Note 1D. As required by the home rule City charter, the annual budget is formulated by the Mayor and submitted to the City Council by April 1 for the fiscal year commencing July 1. When there is a proposal for a change in rates or fees, City ordinances provide that the Mayor shall submit the operating budget for the Solid Waste, Golf, Joint Water and Sewer, and Aviation enterprise funds to the City Council no later than March 1. Public hearings are conducted to obtain citizen comments on the approved budget. By June 1, the budget is legally adopted through passage of an appropriation resolution by the City Council.

The Mayor has authority to change individual program appropriations by the lesser of five percent of the original appropriation or \$100,000, provided that the total amount of appropriations for the fund as approved by the City Council does not change. Approved appropriations lapse at the end of the fiscal year to the extent that they have not been expended or encumbered except any appropriation continued by ordinance. During fiscal year 1999, several supplemental appropriations were necessary. Following are the programs with expenditures that exceeded their appropriations at the end of the fiscal year.

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 1999

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued**

**R. Budgets, continued**

<b>General Fund:</b>		<b>Special Revenue Funds (continued):</b>	
Fiscal agent fees	\$ 1,373	<b>Lodgers Tax Fund:</b>	
Property tax administration fee	34,021	Convention and tourism promotion	\$ 312,960
Mayor's office	401	<b>Plaza Del Sol Building Fund:</b>	
Personnel services	7,854	Building operations	5,710
Community based planning	9,103	<b>Enterprise Funds:</b>	
Early retirement	2,653,711	<b>Airport Fund:</b>	
Education channel	14,583	Payments for general fund services	6,560
Fire station 4	953	<b>Golf Course Fund:</b>	
Fire station 6	8,424	Golf operations	61,197
Fire station 10	21,141	<b>Joint Water and Sewer Fund:</b>	
Fire station 12	23,263	San Juan-Chama strategy	936,385
Fire station 18	1,716	Public works finance - utility	447,822
Fire station 19	14,989	San Juan-Chama water rights	9,263
Fire - CIP funded employees	1,497	CIP funded employees	14,763
Police investigations	1,465,252	Low income utility credit	2,714
Cultural and rec services security	52,772	<b>Parking Facilities Fund:</b>	
Cultural - CIP funded employees	11,010	Parking operations	53,060
Cultural services promotions	1,143	Payments for general fund services	4,285
Zoo	85,721	<b>Refuse Disposal Fund:</b>	
Community and youth recreation	319,756	Early retirement	82,502
Convention center	55,929	Payments for general fund services	5,733
Code administration	9,960	<b>Internal Service Funds:</b>	
Construction coordination	15,118	<b>Risk Management Fund:</b>	
Gasoline tax funded major paving	52,261	Tort liability claims	1,038,318
Traffic engineering/electricity	203,697	<b>Fleet Management Fund:</b>	
Neighborhood coordination	72,277	Fleet management	82,509
Contract services	100,799	Payments for general fund services	3,186
Community services administration	239,888	<b>Communications Fund:</b>	
Operating transfers out	168,641	Radio maintenance	31,677
<b>Special Revenue Funds:</b>		City telephones	2,634
<b>City/County Facilities Fund:</b>		<b>Fiduciary Funds:</b>	
Law enforcement center	4,602	<b>Open Space Expendable Trust Fund:</b>	
<b>Corrections and Detention Fund:</b>		Culture and recreation	3,181
Corrections and detention	2,162,676		
Detoxification	171,676		

The Corrections and Detention and the Detoxification programs in the Corrections and Detention Fund remain overspent by \$1,080,676 and \$85,676, respectively. This represents the portion of the costs to be recovered, in accordance with a cost sharing agreement, from the County of Bernalillo.

An annual budget, which is not legally adopted, for the City of Albuquerque Housing Authority is prepared in accordance with the Department of Housing and Urban Development regulations on an accrual basis and includes both operating and debt service activities as a single budget. In addition, the Special Assessments Debt Service Fund spending is controlled primarily through bond indenture provisions.

Exhibit A-3, "Combined Statement of Revenues, Expenditures, and Changes in Unreserved Fund Balances - Budget and Actual - General, Certain Special Revenue, Certain Debt Service, and Certain Expendable Trust Funds", does not include certain Special Revenue Funds (Albuquerque Biological Park Projects, City/County Projects, Culture and Recreation, Housing Authority, City Housing, Community Development, Operating Grants, Metropolitan Redevelopment, Urban Development, Housing and Neighborhood Economic Development, Job Training Partnership Act (JTPA), and Law Enforcement Protection) or the Urban Enhancement Expendable Trust Fund which have other than annual budgets, nor the Special Assessments or Housing Authority Debt Service Funds. In addition, the Capital Projects Funds do not have annual budgets and, accordingly, have not been included on Exhibit A-3.

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 1999

**NOTE 2 CASH AND CASH EQUIVALENTS**

**A. Cash, Investments, Accrued Interest and Cash with Fiscal Agents**

The total cash, investments, accrued interest and cash with fiscal agents, net of cash overdrafts of the City at June 30, 1999, consist of the following:

	<u>Pooled</u>	<u>Nonpooled</u>	<u>Total</u>
Cash, investments, accrued interest and cash with fiscal agents, net of unamortized discounts and premiums:			
Repurchase agreements	\$ 89,000,000	\$ 1,331,726	\$ 90,331,726
U.S. Treasury obligations	64,851,563	-	64,851,563
Obligations of federal agencies or instrumentalities	355,272,000	16,445,345	371,717,345
State of New Mexico local government investment pool	-	4,299,177	4,299,177
State of New Mexico Mortgage Finance Authority bonds	-	585,000	585,000
<b>Total investments</b>	<u>509,123,563</u>	<u>22,661,248</u>	<u>531,784,811</u>
Certificates of deposit	99,643	-	99,643
Bank accounts (book balance)	(4,360,627)	788,719	(3,571,908)
<b>Total bank balances</b>	<u>(4,260,984)</u>	<u>788,719</u>	<u>(3,472,265)</u>
Accrued interest receivable	5,629,357	422,509	6,051,866
Imprest cash funds	-	72,897	72,897
<b>Total other</b>	<u>5,629,357</u>	<u>495,406</u>	<u>6,124,763</u>
<b>Total cash, investments, accrued interest and cash with fiscal agents</b>	<u>\$ 510,491,936</u>	<u>\$ 23,945,373</u>	<u>\$ 534,437,309</u>
Cash, investments and accrued interest:			
Unrestricted	\$ 301,209,892	\$ 22,617,224	\$ 323,827,116
Restricted	120,591,610	1,328,149	121,919,759
<b>Total cash, investments and accrued interest</b>	<u>421,801,502</u>	<u>23,945,373</u>	<u>445,746,875</u>
Cash with fiscal agents:			
Unrestricted	48,521,592	-	48,521,592
Restricted	40,168,842	-	40,168,842
<b>Total cash with fiscal agents</b>	<u>88,690,434</u>	<u>-</u>	<u>88,690,434</u>
<b>Total cash, investments, accrued interest and cash with fiscal agents</b>	<u>\$ 510,491,936</u>	<u>\$ 23,945,373</u>	<u>\$ 534,437,309</u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 1999

**NOTE 2 CASH AND CASH EQUIVALENTS, continued**

**A. Cash, Investments, Accrued Interest and Cash with Fiscal Agents, continued**

The City's deposits and investments at June 30, 1999, are categorized below to indicate the level of risk assumed by the City:

**1. Investment Categories of Credit Risk**

- (1) Insured or registered or securities held by the City or its agent in the City's name.
- (2) Uninsured and unregistered, with securities held by the counterparty's trust department (if a bank) or agent in the City's name.
- (3) Uninsured and unregistered, with securities held by the counterparty or by its trust department (if a bank) or agent but not in the City's name.

	Category			
	1	2	Not Categorized	Total
Repurchase agreements	\$ -	\$ 90,331,726	\$ -	\$ 90,331,726
U.S. Treasury obligations	64,851,563	-	-	64,851,563
Obligations of federal agencies or instrumentalities	371,717,345	-	-	371,717,345
State of New Mexico local government investment pool	-	-	4,299,177	4,299,177
State of New Mexico Mortgage Finance Authority bonds	585,000	-	-	585,000
<b>Total investments</b>	<b>\$437,153,908</b>	<b>\$ 90,331,726</b>	<b>\$ 4,299,177</b>	<b>\$531,784,811</b>

**2. Deposit Categories of Credit Risk**

- (A) Insured or collateralized with securities held by the City or by its agent in the City's name.
- (B) Collateralized with securities held by the pledging financial institution's trust department or by its agent in the City's name.
- (C) Uncollateralized or collateralized with securities held by the pledging financial institution's trust department or agent but not in the City's name.

	Category		
	A	C	Total
Bank accounts (bank balance)	\$ 266,989	\$ 3,066,587	\$ 3,333,576
Certificates of deposit	99,643	-	99,643
<b>Total deposits</b>	<b>\$ 366,632</b>	<b>\$ 3,066,587</b>	<b>\$ 3,433,219</b>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 1999

**NOTE 2 CASH AND CASH EQUIVALENTS, continued**

**B. Pledged Collateral by Bank**

The City is required to obtain from each bank that is a depository for public funds pledged collateral in an aggregate amount equal to one half of the public money in each account (Section 6-10-17 NMSA 1978). No security is required for the deposit of public money that is insured by the Federal Deposit Insurance Corporation (FDIC).

The pledged collateral by bank at June 30, 1999, consists of the following:

	First Security Bank	Bank of America	Western Bank	Norwest Bank	First State Bank
Total amount on deposit	\$ 907,994	\$ 63,538	\$ 2,588	\$ 2,358,593	\$ 863
Less FDIC coverage	<u>100,000</u>	<u>63,538</u>	<u>2,588</u>	<u>100,000</u>	<u>863</u>
Total uninsured public funds	807,994	-	-	2,258,593	-
50% collateral requirement	<u>403,997</u>	<u>-</u>	<u>-</u>	<u>1,129,297</u>	<u>-</u>
Pledged securities, fair value	<u>242,150</u>	<u>5,004,556</u>	<u>-</u>	<u>4,394,791</u>	<u>-</u>
Pledged in excess (deficit) of requirement	<u>\$ (161,847)</u>	<u>\$ 5,004,556</u>	<u>\$ -</u>	<u>\$ 3,265,494</u>	<u>\$ -</u>

As of October 29, 1999, the banks with a deficit in pledged securities had provided sufficient collateral in order to provide the required pledge.

**NOTE 3 RECEIVABLES AND ALLOWANCES FOR UNCOLLECTIBLE ACCOUNTS**

Included on Exhibit A-I, "Combined Balance Sheet - All Fund Types and Account Groups", are balances of receivables which are reported net of allowances for uncollectible accounts. The amounts of these receivables that have allowances as of June 30, 1999, are as follows:

	Total receivables	Allowance for uncollectible accounts	Net receivables
<b>General Fund</b>			
Taxes	\$ 21,090,206	\$ 802,552	\$ 20,287,654
Other	<u>1,549,968</u>	<u>68,566</u>	<u>1,481,402</u>
<b>Total General Fund</b>	<u>\$ 22,640,174</u>	<u>\$ 871,118</u>	<u>\$ 21,769,056</u>
<b>Debt Service Funds:</b>			
General Obligation Bond	\$ 3,868,273	\$ 3,127,527	740,746
Special Assessment	11,510,206	-	11,510,206
Housing Authority	<u>1,090,011</u>	<u>-</u>	<u>1,090,011</u>
<b>Total Debt Service Funds</b>	<u>\$ 16,468,490</u>	<u>\$ 3,127,527</u>	<u>\$ 13,340,963</u>
<b>Enterprise Funds:</b>			
Airport	\$ 2,821,685	\$ 79,379	\$ 2,742,306
Golf	26,388	-	26,388
Joint Water and Sewer	14,485,006	771,357	13,713,649
Parking Facilities	163,537	45,000	118,537
Refuse Disposal	2,199,589	97,171	2,102,418
Transit	<u>221,706</u>	<u>373</u>	<u>221,333</u>
<b>Total Enterprise Funds</b>	<u>\$ 19,917,911</u>	<u>\$ 993,280</u>	<u>\$ 18,924,631</u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 1999

**NOTE 3 RECEIVABLES AND ALLOWANCES FOR UNCOLLECTIBLE ACCOUNTS, continued**

Property taxes of \$1,000,613 are included in the General Fund taxes receivable; other General Fund receivables result from various operating activities. The General Obligation Debt Service Fund has property taxes receivable of \$3,868,273. The allowance for uncollectible amounts includes delinquent property taxes in the General Fund and General Obligation Bond Debt Service Fund of \$802,552 and \$3,127,527 respectively.

**NOTE 4 INTERFUND RECEIVABLES AND PAYABLES**

The interfund receivables and payables reported on Exhibit A-1, "Combined Balance Sheet - All Fund Types and Account Groups" as of June 30, 1999, consist of the following:

	<u>Due from other funds</u>	<u>Due to other funds</u>
General Fund	\$ 1,502,718	\$ -
Special Revenue Funds:		
Corrections and Detention	-	522,007
Community Development	-	454,458
Job Training Partnership Act	-	526,253
	<u>-</u>	<u>1,502,718</u>
Total	<u>\$ 1,502,718</u>	<u>\$ 1,502,718</u>

**NOTE 5 INTERFUND ADVANCES**

Interfund advances to be repaid from revenues or proceeds from the sale of assets are as follows as of June 30, 1999.

	<u>Advances to other funds</u>	<u>Advances from other funds</u>
General Fund:		
Advance to Capital Acquisition Fund	\$ 112,000	\$ -
Advance to Open Space Expendable Trust Fund	195,636	-
	<u>307,636</u>	<u>-</u>
Debt Service Funds:		
Sales Tax Refunding Debt Service Fund:		
Advance to Parking Facilities Fund **	<u>1,840,031</u>	<u>-</u>
Capital Projects Funds:		
Capital Acquisition Fund:		
Advance from General Fund	<u>-</u>	<u>112,000</u>
Enterprise Funds:		
Joint Water and Sewer Fund:		
Advance to Supplies Inventory Management Fund *	179,630	-
Parking Facilities Fund:		
Advance from Sales Tax Refunding Debt Service Fund **	<u>-</u>	<u>1,840,031</u>
Total Enterprise Funds	<u>179,630</u>	<u>1,840,031</u>
Internal Service Funds:		
Supplies Inventory Management Fund:		
Advance from Joint Water and Sewer Fund *	<u>-</u>	<u>179,630</u>
Fiduciary Funds:		
Open Space Expendable Trust Fund:		
Advance from General Fund	<u>-</u>	<u>195,636</u>
Total advances	<u>\$ 2,327,297</u>	<u>\$ 2,327,297</u>

\* Advance to fund operations made at the time of establishment of new funds, net of subsequent repayments.

\*\* In prior years, revenue bonds payable primarily from enterprise fund revenues were refunded by the issuance of refunding bonds payable solely from property and gross receipts tax revenues. The proceeds of these advances were used to construct, acquire or improve capital assets. These transactions resulted in the recording of these advances, which represent the remaining portion of the debt to be repaid from the enterprise funds.



**CITY OF ALBUQUERQUE, NEW MEXICO**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 1999

**NOTE 6 FIXED ASSETS**

The changes in the General Fixed Assets Account Group for the year ended June 30, 1999, are as follows:

	July 1 as restated	Additions	Deductions	Balance June 30
Land	\$ 181,835,056	\$ 2,764,901	\$ 109,431	\$ 184,490,526
Buildings	98,617,373	8,757,382	-	107,374,755
Improvements other than buildings	238,536,777	19,851,144	-	258,387,921
Equipment	136,953,233	12,057,370	7,114,413	141,896,190
Construction work in progress	174,283,368	34,242,127	52,561,693	155,963,802
<b>Total</b>	<b>\$ 830,225,807</b>	<b>\$ 77,672,924</b>	<b>\$ 59,785,537</b>	<b>\$ 848,113,194</b>

The construction work in progress consists of expenditures made in connection with the Capital Projects and Quality of Life Funds. The major amounts are for parks and recreational facilities, the Tingley Aqua Park/Botanical gardens and other facilities.

The proprietary and similar fiduciary fund type property and equipment at June 30, 1999 and 1998, are as follows:

	Enterprise		Internal Service		Fiduciary	
	1999	1998	1999	1998	1999	1998
Land	\$ 49,615,929	\$ 41,387,491	\$ 283,842	\$ 283,842	\$ -	\$ -
Land and improvements acquired from U.S. Air Force	7,630,077	7,630,077	-	-	-	-
Buildings and other improvements	180,185,235	179,917,343	406,001	406,001	-	-
Runways and other improvements	225,377,727	225,311,410	-	-	-	-
Improvements other than buildings and runways	1,095,566,002	1,054,305,774	735,311	735,311	-	-
Machinery, equipment and other	122,386,434	117,340,391	1,646,790	1,645,854	2,297	2,297
	1,680,761,404	1,625,892,486	3,071,944	3,071,008	2,297	2,297
Less accumulated depreciation	746,668,871	676,053,653	2,022,930	1,926,321	2,297	2,297
Net	934,092,533	949,838,833	1,049,014	1,144,687	-	-
Construction work in progress	99,019,960	80,986,242	-	-	-	-
<b>Total</b>	<b>\$ 1,033,112,493</b>	<b>\$ 1,030,825,075</b>	<b>\$ 1,049,014</b>	<b>\$ 1,144,687</b>	<b>\$ -</b>	<b>\$ -</b>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 1999

**NOTE 6 FIXED ASSETS, continued**

Changes to property and equipment of the Enterprise funds for 1999 and 1998 include the following amounts of capitalized interest:

	1999			1998		
	Total Interest	Interest Related to Tax-Exempt Borrowing	Net	Total Interest as restated	Interest Related to Tax-Exempt Borrowing	Net as restated
Interest expense	\$ 35,224,866	\$ 3,632,858	\$ 31,592,008	\$ 37,442,780	\$ 4,508,609	\$ 32,934,171
Interest income	6,718,846	<u>2,431,177</u>	4,287,669	8,855,944	<u>2,463,588</u>	6,392,356
Capitalized interest		<u>\$ 1,201,681</u>			<u>\$ 2,045,021</u>	

**NOTE 7 LONG-TERM DEBT**

**A. General**

Bonded debt of the City consists of various issues of general obligation bonds, revenue bonds, and special assessment bonds. Also included in long-term debt is a water rights contract and accrued employee benefits. The City has complied with all revenue bond ordinance requirements for maintaining specific reserves for future debt service. All variable rate bonds are callable at 100% after 45 to 60 days notification to bondholders.

The changes in the General long-term Debt Account Group for the year ended June 30, 1999, are as follows:

	Outstanding July 1	Increases	Decreases	Outstanding June 30
General Obligation Bonds	\$ 169,165,000	\$ 21,630,000	\$ 37,970,000	\$ 152,825,000
Sales Tax Revenue Bonds	114,657,232	78,535,000	71,879,053	121,313,179
Special Assessment Debt				
With Governmental Commitment	6,560,000	5,310,000	1,945,000	9,925,000
Housing Authority				
Revenue Bonds and Notes	14,876,514	-	371,659	14,504,855
Accrued employee benefits	<u>19,292,771</u>	<u>-</u>	<u>268,341</u>	<u>19,024,430</u>
Total	<u>\$ 324,551,517</u>	<u>\$ 105,475,000</u>	<u>\$ 112,434,053</u>	<u>\$ 317,592,464</u>

General Obligation Bonds are direct obligations of the City for which its full faith and credit are pledged and are payable from taxes levied on property located within the City. During the fiscal year 1999, the City issued \$21,630,000 of General Obligation bonds as follows:

On February 1, 1999, the City issued \$16,870,000 in General Obligation General Purpose Bonds with an average coupon rate of 3.82% and \$4,760,000 General Obligation Storm Sewer Bonds with an average coupon rate of 4.03%. The proceeds of these bonds were deposited into the Capital Projects Acquisition Fund and will be used for various construction projects for streets, police, libraries, and storm sewer.

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 1999

**NOTE 7 LONG-TERM DEBT, continued**

**A. General, continued**

General obligation bonds outstanding at June 30, 1999, are as follows:

<u>Issue</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Final Maturity</u>	<u>Call Provisions</u>
January 1, 1992 General Purpose September 1, 1992 Water and Sewer	\$ 8,000,000 10,645,000	5.20/5.90% 4.90/5.25%	July 1, 2001 July 1, 2002	Not callable Not callable
November 1, 1993 Storm Sewer	3,070,000	3.80/5.00%	July 1, 2000	Not callable
March 1, 1994 General Purpose	21,300,000	4.60/4.90%	July 1, 2002	Not callable
March 1, 1994 Storm Sewer	15,000,000	4.90/5.00%	July 1, 2003	Not callable
February 1, 1996 General Purpose	11,500,000	5.00%	July 1, 2004	Not callable
February 1, 1996 Storm Sewer	3,500,000	5.00/5.50%	July 1, 2005	Not callable
January 1, 1997 General Purpose	22,700,000	5.00%	July 1, 2005	Not callable
January 1, 1997 Storm Sewer	6,700,000	5.00%	July 1, 2006	Not callable
February 1, 1998 General Purpose	25,300,000	4.00/5.00%	July 1, 2005	Not callable
February 1, 1998 Storm Sewer	6,350,000	5.00%	July 1, 2007	100% beginning July 1, 2005
February 1, 1999 General Purpose	14,000,000	3.63/3.95%	July 1, 2006	Not callable
February 1, 1999 Storm Sewer	<u>4,760,000</u>	4.00/4.05%	July 1, 2008	100% beginning July 1, 2006
	<u>\$ 152,825,000</u>			

The Constitution of the State of New Mexico limits the amount of general purpose government obligation bonds that may be issued by a municipality to four percent of the taxable valuation of property located within the City. At June 30, 1999, based on the most recent assessed taxable valuation of \$5,656,900,848, the City may issue an additional \$123,476,000 of general purpose general obligation bonds.

Sales Tax Revenue Bonds of the City are secured by a pledge of gross receipts tax (sales tax) revenues. In addition, the 1996 Refunding issue is secured by limited amounts of parking and airport revenues.

On February 12, 1999, the City issued \$6,070,000 of Municipal Gross Receipts Tax Refunding Revenue Bonds, Series 1999A, with an average coupon rate of 4.62%. The net proceeds of \$6,000,000 (exclusive of \$132,213 of underwriters' fees and other issuance costs and \$62,213 of original issue premium) were used to purchase U.S. government securities. These securities were deposited into an irrevocable trust with an escrow agent to provide for the early redemption of the \$6,000,000 Municipal Gross Receipts Tax Adjustable Tender Revenue Bonds, Series 1995. The bonds were redeemed on April 7, 1999. Interest due on the Series 1995 bonds prior to their redemption were paid directly by the City. As a result, the Series 1995 bonds are considered to be defeased and the liability for those bonds has been removed from the General Long Term Debt Account Group. The advance refunding was undertaken to reduce the interest rate risk on these bonds.

Also on February 12, 1999, the City issued \$45,335,000 of Municipal Gross Receipts Tax Refunding Revenue Bonds, Series 1999B, with an average coupon rate of 4.98%. The refunding provided for the full redemption of the Series 1991A Gross Receipts Tax Adjustable Tender Revenue Bonds and a partial refunding of the 1991B Gross Receipts/Lodgers Tax Refunding and Improvement Revenue "Capital Appreciation" Bonds detailed below:

The net proceeds of \$30,150,000 (exclusive of \$310,742 of underwriters' fees and other issuance costs and \$469,258 of original issue discount) plus an additional \$3,350,000 were used to purchase U.S. government securities. These securities were deposited into an irrevocable trust with an escrow agent to provide for all future debt service payments on the remaining \$33,500,000 of the Series 1991A bonds through April 7, 1999, at which time they were redeemed. As a result, the Series 1991A bonds are considered to be defeased and the liability for those bonds has been removed from the General Long Term Debt Account Group. The advance refunding was undertaken to reduce the interest rate risk on these bonds.

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 1999

**NOTE 7 LONG-TERM DEBT, continued**

**A. General, continued**

The net proceeds of \$14,023,540 (exclusive of \$143,518 of underwriters' fees and other issuance costs and \$237,942 of original issue discount) plus an additional \$565,308 were used to purchase U.S. government securities. These securities were deposited into an irrevocable trust with an escrow agent to provide for all future debt service payments on the Series 1991B bonds maturing on July 1, 1999 through July 1, 2011. In addition, the Series 1991B bonds maturing on or after July 1, 2012 will be redeemed on July 1, 2011 with a call premium of 103%. The total amount of the Series 1991B bonds to be partially redeemed is \$27,585,000. As a result, that portion of the Series 1991B bonds described above are considered to be defeased and the liability for those bonds has been removed from the General Long Term Debt Account Group. The advance refunding was undertaken to defer the payment of principal to future years resulting in a net increase in debt service payments over the next 26 years by \$3,566,658 and to achieve an economic gain (difference between the present value of the debt service payments of the refunded and refunding bonds) of \$216,122.

On April 13, 1999, the City issued \$27,130,000 of Municipal Gross Receipts Tax Refunding Revenue Bonds, Series 1999C, with an average coupon rate of 4.98%. The Series 1999C provided for the full redemption of two bond issues as described below:

The net proceeds of \$25,826,817 (exclusive of \$315,208 of underwriters' fees and other issuance costs and \$297,975 of original issue discount) plus an additional \$800,000 were used to purchase U.S. government securities. These securities were deposited into an irrevocable trust with an escrow agent to provide for all future debt service payments on the remaining \$26,500,000 of the Series 1997 Gross Receipts Tax Adjustable Tender Revenue Bonds through August 1, 2001, at which time they will be redeemed. The interest on these bonds was fixed at 4.35% upon issuance and is effective through July 31, 2001. As a result, the Series 1997 bonds are considered to be defeased and the liability for those bonds has been removed from the General Long Term Debt Account Group. The advance refunding was undertaken to reduce the interest rate risk at August 1, 2001.

The net proceeds of \$690,469 (exclusive of \$11,131 of underwriters' fees and other issuance costs and \$11,600 of original issue premium) plus an additional \$292,000 were used to purchase U.S. government securities. These securities were deposited into an irrevocable trust with an escrow agent to provide for all future debt service payments on the remaining \$950,000 of the Series 1973 Gross Receipts Revenue Bonds through July 1, 1999, at which time those bonds were redeemed. As a result, the Series 1973 bonds are considered to be defeased and the liability for those bonds has been removed from the General Long Term Debt Account Group. The advance refunding was undertaken to defer the payment of principal to future years resulting in a net increase to debt service payments over the next 22 years by \$600,708 and resulted in an economic loss (difference between the present value of the debt service payments of the refunded and refunding bonds) of \$15,130.

Sales tax revenue bonds outstanding at June 30, 1999, are as follows:

Issue	Amount	Interest Rate	Final Maturity	Call Provisions
November 18, 1991 B				
Refunding and Improvement	16,553,179	6.35/7.10%	July 1, 2019	103% beginning July 1, 2011
May 1, 1992 Refunding	8,610,000	5.65/6.30%	July 1, 2007	102% beginning July 1, 2002
March 7, 1995	5,100,000	adjustable weekly	July 1, 2023	100% beginning March 7, 1995
October 15, 1996 Refunding	12,515,000	5.00%	July 1, 2011	100% beginning July 1, 2007
January 15, 1999 A Refunding	6,070,000	3.75/5.00%	July 1, 2015	100% beginning July 1, 2009
January 15, 1999 B Refunding	45,335,000	4.60/5.00%	July 1, 2025	100% beginning July 1, 2009
March 15, 1999 C Refunding	27,130,000	4.75/5.25%	July 1, 2022	100% beginning July 1, 2009
	<u>\$121,313,179</u>			

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 1999

**NOTE 7 LONG-TERM DEBT, continued**

**A. General, continued**

Special Assessment Debt with Governmental Commitment is secured by pledges of revenues from special assessments levied. The outstanding bonds of certain water and sewer improvement districts are also secured by surplus revenues of the joint water and sewer system, subordinate to bonds and obligations payable solely or primarily from such revenues. Outstanding bonds of paving and sidewalk improvement districts are additionally secured by pledges of one-half of motor fuel tax revenues of the City, to be used only in the event that revenues from assessments and interest levied are not sufficient to meet debt service requirements. All Special Assessment debt is callable at 100% on any semi-annual interest payment date.

On February 1, 1999, the City issued \$5,310,000, of Special Assessment Bonds. The proceeds, net of underwriters fees and other costs of issuance, will be used for water lines, storm sewer, sanitary sewer, paving, natural gas and electric services for District 224.

Special Assessment Debt in the amount of \$9,925,000 outstanding at June 30, 1999, with interest rates from 3.65 to 10.10%, matures through January 1, 2015.

Housing Authority Revenue Bonds and Notes are issued to finance low-income housing and are secured by a first pledge of a specific portion of the annual contributions payable to the Authority by the Department of Housing and Urban Development and by a lien on the rents, revenues, fees and income of the Authority derived from, or in connection with, the operation of low-rent projects, after providing for the payment of operating expenditures of the projects. The notes are also secured by mortgages on real property acquired in connection with the operation of the projects. Housing Authority Bonds of \$1,355,000 issued May 1, 1972 and outstanding at June 30, 1999, with an interest rate of 5.375%, mature through May 1, 2013.

Housing Authority notes held by the Department of Housing and Urban Development at June 30, 1999, consist of \$3,309,218 at contract rates of 5.25 to 8.00%, \$347,000 renewable annually at a contract interest rate of 8.00%, and \$41,400 at variable interest rates. Additional notes of \$9,452,237 held by the Federal Financing Bank at 6.6%, mature through November 1, 2016.

**B. Enterprise**

Airport Revenue Bonds are secured by pledges of net revenues of the airport

On September 10, 1998, the City issued \$42,685,000 in Airport Refunding Revenue Bonds with an average interest rate of 4.3%. The proceeds of these bonds were used to retire \$41,425,000 of the 1989 Airport Refunding Bonds. The net proceeds of \$41,548,462 (exclusive of \$760,482 of underwriting fees and other issuance costs and \$376,056 of original issue discount) plus an additional \$814,006 were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to redeem the remaining balance of \$41,425,000 of the April 15, 1989 Refunding issue on October 15, 1998. As a result, these bonds are considered defeased and the liability for the bonds has been removed from the Airport Fund. The advance refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$3,703,433. This difference, reported in the accompanying financial statements as a deduction from bonds payable, is being charged to operations through the year 2019 using the effective-interest method. The Fund completed the advance refunding to reduce the total debt service payments over the next 21 years by \$7,928,594 and to obtain an economic gain (difference between the present values of the debt service payments on the old debt and new debt) of \$6,428,290.

On October 7, 1998, the City, in an early bond call, redeemed \$2,500,000 of series 1996A Airport revenue bonds. An additional \$2,500,000 of these bonds were also redeemed on March 9, 1999. As a result, the outstanding balance was reduced to \$30,000,000.

On June 28, 1999, the City, also in an early bond call, redeemed series 1995B Airport revenue bonds in the amount of \$830,000. As a result of this redemption, the outstanding balance was reduced to \$2,845,000.

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 1999

**NOTE 7 LONG-TERM DEBT, continued**

**B. Enterprise, continued**

Airport Revenue bonds outstanding at June 30, 1999 and 1998, are as follows:

Issue	Amount		Interest Rate	Final Maturity	Call Provisions
	1999	1998			
April 15, 1989					
Refunding	\$ -	\$ 41,425,000	6.50/7.60%	July 1, 2019	102% beginning July 1, 1997
January 1, 1995 A	49,590,000	51,230,000	5.35/6.60%	July 1, 2016	105% beginning July 1, 2000
January 1, 1995 B	2,845,000	3,675,000	5.55/7.00%	July 1, 2016	100% beginning January 1, 1997
May 3, 1995			adjustable		
Refunding	59,900,000	61,900,000	weekly	July 1, 2014	100% on any interest payment date
			adjustable		
January 31, 1996 A	30,000,000	35,000,000	weekly	July 1, 2017	100% on any interest payment date
April 3, 1997					
Refunding	32,260,000	32,800,000	6.25/6.75%	July 1, 2018	102% beginning July 1, 2007
September 1 1998					
Refunding	42,685,000	-	3.80/5.00%	July 1, 2019	100% beginning July 1, 2008
Total outstanding	217,280,000	226,030,000			
Unamortized discounts	(579,242)	(3,524,669)			
Deferral on refunding	(6,177,992)	(2,887,923)			
Net outstanding	<u>\$ 210,522,766</u>	<u>\$ 219,617,408</u>			

Joint Water and Sewer Revenue Bonds are secured by a pledge of net revenues derived from the operations of the joint water and sewer system.

On January 6, 1999, the City issued \$93,030,000 in Joint Water and Sewer System Refunding and Improvement Revenue Bonds. The Series 1999A bonds have a weighted average interest rate of 4.93%. The bonds are secured by a lien on pledged revenues of the City's Joint Water and Sewer System. The net proceeds of \$97,652,947 (after payment of underwriting fees and other issuance costs) together with an additional \$5,265,756 were used as follows:

to extend, repair, replace and otherwise improve the Joint Water and Sanitary Sewer System	\$44,000,000
to purchase state and local government securities	\$58,918,703

Those securities were deposited in an irrevocable trust with an escrow agent to refund \$55,585,000 of Series 1992 bonds, leaving \$750,000 outstanding as of June 30, 1999. In order to obtain debt service savings and restructure debt service, the City refunded the Series 1992 bonds maturing in the years 2003 through 2017. The refunded bond escrow agent will pay the principal and interest on the refunded bonds when due. As a result, these bonds are considered defeased and the liability for the bonds has been removed from the Joint Water and Sewer Fund. The advance refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$5,505,337. This difference, reported in the accompanying financial statements as a deduction from bonds payable, is being charged to operations through the year 2011 using the effective-interest method. The Fund completed the advance refunding to reduce the total debt service payments over the next 18 years by \$11,751,420 and to obtain an economic gain (difference between the present values of the debt service payments on the old debt and new debt) of \$3,332,430.

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 1999

**NOTE 7 LONG-TERM DEBT, continued**

**B. Enterprise, continued**

Joint Water and Sewer Revenue Bonds outstanding at June 30, 1999 and 1998, are as follows:

Issue	Amount		Interest Rate	Final Maturity	Call Provisions
	1999	1998			
June 1, 1990 A	\$ 9,991,710	\$ 9,991,710	6.00/7.20%	July 1, 2008	100% beginning July 1, 2000
June 1, 1990 B					
Refunding	27,540,000	28,290,000	6.50/7.00%	July 1, 2006	102% beginning July 1, 2000
July 1, 1990 C	5,920,000	8,600,000	6.45/7.00%	July 1, 2001	102% beginning July 1, 2000
January 1, 1992	750,000	56,565,000	4.70/6.25%	July 1, 2002	102% beginning July 1, 2002
January 1, 1994 A	68,390,000	81,880,000	2.75/4.60%	July 1, 2005	Not callable
August 1, 1995	33,445,000	36,840,000	3.625/6.00%	July 1, 2007	Not callable
June 15, 1997	46,315,000	46,515,000	4.75%	July 1, 2009	100% beginning July 1, 2006
January 1, 1999A	91,980,000	-	3.80/5.25%	July 1, 2011	Not callable
Total outstanding	284,331,710	268,681,710			
Unamortized discounts	6,345,936	(1,305,878)			
Deferral on refunding	(8,539,815)	(4,701,852)			
Accreted interest	8,868,128	7,583,930			
Net outstanding	<u>\$ 291,005,959</u>	<u>\$ 270,257,910</u>			

Included in the outstanding Joint Water and Sewer Revenue Bonds, are the June 1, 1990A Issue, capital appreciation bonds in the principal amount of \$9,991,710. No payment of principal or interest is due on these bonds until the year 2003. In accordance with the bond agreement the payment for these bonds is not provided for in the current revenue rate structure; however, interest in the amount of \$8,868,128 has accreted as of June 30, 1999, and; accordingly, the interest expense and related liability are included in the financial statements of the Joint Water and Sewer Fund. The accreted interest is included as a reduction of the undesignated unreserved deficit.

**Joint Water and Sewer Loan Agreements**

A **Water Rights Contract** with the United States Government was entered into by the City during the fiscal year ended June 30, 1963 to pay a portion of the construction, operation, and maintenance costs for the San Juan-Chama diversion project in return for a portion of the water rights resulting from the project. The contract provides for payment in fifty annual installments with final maturity in 2022, and has an interest rate of 3.046%. The amount of the contract outstanding at June 30, 1999 and 1998, was \$23,295,800 and \$23,866,600 respectively.

A **line of credit agreement** with the New Mexico Environment Department, was entered into by the City during the year ended June 30, 1991. Two additional agreements were entered into during the year ended June 30, 1994. These agreements provide that the City may draw a total of \$21,000,000 for the purpose of defraying the cost of extending, enlarging, bettering, and repairing and otherwise improving the waste water facilities of the City's municipal joint water and sewer system.

On October 1, 1994, the City executed a promissory note with the New Mexico Environment Department that converted an existing line of credit agreement of \$7,907,582 to a long term notes payable with an interest rate of 5.00% with annual payments of \$601,809. Final payment is due on October 1, 2013. The balance due at June 30, 1999, was \$6,246,574.

On July 31, 1995, the City signed a line of credit agreement with the New Mexico Environment Department. The agreement provides that the City may draw a total of \$15,000,000 to reconfigure the Wastewater Treatment Plant suitable for ammonia and nitrate nitrogen removal. As of June 30, 1999, the City has drawn \$15,000,000 on the line of credit agreement. The City is paying interest at the rate of 4% on the unpaid principal amount on each December 1. In addition, the City promises to make annual principal and interest payments beginning on or about the first anniversary of project completion, with the final maturity no more than 12 years beyond the project completion date.

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 1999

**NOTE 7 LONG-TERM DEBT, continued**

**B. Enterprise, continued**

On October 5, 1995, the City executed a promissory note with the New Mexico Environment Department that converted an existing \$4,000,000 line of credit agreement. The note payable of \$2,521,846 (total draws on the line of credit at the time of project completion) has an interest rate of 5.00% with annual payments of \$284,528. Final payment is due on October 1, 2007. The balance due at June 30, 1999, was \$2,022,377.

On July 1, 1997, the City executed a promissory note with the New Mexico Environment Department that converted an existing line of credit agreement of \$9,000,000 to a long term note payable with an interest rate of 5.00 with annual payments of \$1,015,429. Final payment is due on July 1, 2008. The balance due at June 30, 1999, was \$7,217,486.

Refuse Disposal Revenue Bonds are secured by a pledge of net revenues from refuse disposal operations.

Refuse Disposal Revenue Bonds outstanding at June 30, 1999 and 1998, are as follows:

Issue	Amount		Interest Rate	Final Maturity	Call Provisions
	1999	1998			
October 1, 1989	\$ 945,000	\$ 1,670,000	6.60/7.00%	July 1, 2000	102% beginning July 1, 1999
September 1, 1992	13,555,000	14,070,000	3.80/5.80%	July 1, 2012	102% beginning July 1, 2002
July 1, 1995	12,580,000	12,760,000	3.85/5.25%	July 1, 2009	Not callable
February 1, 1998	9,670,000	10,170,000	3.75/5.00%	July 1, 2013	100% beginning July 1, 2007
Total outstanding	36,750,000	38,670,000			
Unamortized discounts	(111,137)	(130,031)			
Deferral on refunding	(606,527)	(698,696)			
Net outstanding	<u>\$ 36,032,336</u>	<u>\$ 37,841,273</u>			

**C. Summary of Annual Debt Service Requirements**

The annual debt service requirements, including \$416,178,949 of interest, on the obligations outstanding at June 30, 1999, not including Housing Authority notes that are held by HUD are as follows:

	Year ending June 30	General Long- Term Debt	Enterprise Debt
2000		\$ 48,456,580	\$ 67,000,516
2001		44,240,377	67,971,103
2002		39,394,241	67,846,250
2003		34,096,272	67,548,749
2004		24,655,027	67,999,158
2005-2009		81,222,930	293,721,675
2010-2014		44,207,368	143,393,941
2015-2019		57,325,989	68,624,476
2020-2024		48,914,251	5,509,700
2025		8,452,500	-
Total		<u>\$ 430,965,535</u>	<u>\$ 849,615,568</u>



**CITY OF ALBUQUERQUE, NEW MEXICO**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 1999

**NOTE 7 LONG-TERM DEBT, continued**

**D. Arbitrage**

Section 148 of the Internal Revenue Code provides generally that bonds issued by a municipality will be "arbitrage bonds", if any portion of the proceeds of the bonds are reasonably expected to be invested in obligations with a yield that is "materially higher" than the yield on the bonds. While municipalities are entitled to earn a certain amount of positive arbitrage during the period the bonds are outstanding, Section 148(f) generally requires that these earnings be paid to the Internal Revenue Service (IRS) at least every five years. The City has estimated and accrued in the Agency Fund the amount of arbitrage interest due the IRS as of June 30, 1999.

**NOTE 8 DEMAND BONDS**

Included in long-term debt (Notes 7A and 7B) is \$95,000,000 of various demand bonds, the proceeds of which were used to (a) provide funds for certain capital improvements, (b) establish bond reserve funds in accordance with the trust agreements, (c) establish a construction period interest account, and (d) pay costs incurred to issue the bonds. The bonds are included in the summary of annual debt service requirements in Note 7C assuming retirement in accordance with the related mandatory sinking fund redemption requirements.

The holders of the bonds may demand payment at a price equal to principal plus accrued interest upon delivery to the City's remarketing agent. The remarketing agents are authorized to use their best efforts to sell the repurchased bonds at a price equal to 100% of the principal amount by adjusting the interest rate. If a remarketing agent is unable to resell any tendered bonds, the City has a noncancellable "take out" agreement that would be exercised. The City is required to pay an annual fee for the "take out" agreements. The remarketing agent receives a fee for their services.

At June 30, 1999, no amounts were drawn on the "take out" agreement which is as follows:

**Sales Tax Revenue Bonds March 7, 1995**

Remarketing Agent	Smith Barney, Inc.
Terms of "Take-Out" Agreement:	
Purchaser	Canadian Imperial Bank of Commerce
Method of Purchase	Direct Pay Letter of Credit
Expiration Date	January 15, 2002
Annual Fee	.25% on the stated amount of the letter of credit
Stated Amount at Time of Issuance	\$7,523,541.67 (Principal outstanding plus 295 days of Interest at 15%)
Bonds Outstanding at 6/30/99	\$5,100,000

**Airport Subordinate Lien Adjustable Tender Refunding Revenue Bonds May 3, 1995**

Remarketing Agent	Smith Barney, Inc.
Terms of "Take-Out" Agreement:	
Purchaser	Bayerische Hypo-und Vereinsbank, AG
Method of Purchase	Direct Pay Letter of Credit
Expiration Date	November 30, 2003
Annual Fee	.25% on the stated amount of the letter of credit
Stated Amount at Time of Issuance	\$67,963,699 (Principal outstanding plus 35 days of Interest at 15%)
Bonds Outstanding at 6/30/99	\$59,900,000

**Airport Subordinate Lien Adjustable Tender Refunding Revenue Bonds January 31, 1996**

Remarketing Agent	Smith Barney, Inc.
Terms of "Take-Out" Agreement:	
Purchaser	Bayerische Landesbank
Method of Purchase	Direct Pay Letter of Credit
Expiration Date	January 31, 2001
Annual Fee	.29% on the stated amount of the letter of credit
Stated Amount at Time of Issuance	\$39,961,644 (Principal outstanding plus 60 days of Interest at 15%)
Bonds Outstanding at 6/30/99	\$30,000,000

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**NOTES TO FINANCIAL STATEMENTS**  
 June 30, 1999

**NOTE 9 REFUNDED BONDS**

The City has refunded various bond issues by issuing refunding bonds, the proceeds of which have been placed in escrow and used to purchase securities of the United States Government and related agencies at various interest rates and maturities sufficient to meet all debt service requirements of the refunded debt. These assets are administered by trustees and are restricted to use for retirement of the refunded debt. The liability for the refunded bonds and the related securities and escrow accounts are not included in the accompanying general purpose financial statements as the City satisfied its obligation for payment of the refunded debt upon completion of the refunding transactions. Refunded debt outstanding at June 30, 1999, is as follows:

General Long-Term Debt Account Group:	
Sales Tax Revenue Bonds	\$ 50,680,382
Enterprise Funds:	
Joint Water and Sewer Revenue Bonds	<u>111,830,000</u>
Total	<u>\$162,510,382</u>

**NOTE 10 INDUSTRIAL REVENUE BONDS**

From time to time, the City has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of June 30, 1999, there were seventy-three series of Industrial Revenue Bonds outstanding. The aggregate principal amount payable for the twenty-nine series issued after July 1, 1995, is \$745.5 million. The aggregate principal amount payable for the forty-four series issued prior to July 1, 1995, could not be determined; however, their original issue amounts totaled \$675.7 million.

**NOTE 11 DEFICIT FUND EQUITIES**

Special Revenue Funds

The funds that have deficit total fund equity and deficit unreserved fund balances are:

	<u>Deficit</u>		<u>Deficit</u>
	<u>Fund Equity</u>		<u>Unreserved</u>
			<u>Fund Balance*</u>
Corrections and Detention Fund	\$ 49,136	\$	1,028,666
Community Development Fund	-		3,047,967
Job Training Partnership Act Fund	4,748		1,121,728
Operating Grants Fund	-		1,464,979

\* The deficit unreserved fund balances result from the reserve for encumbrances.

Capital Projects Funds

While the total unreserved fund balance of the Capital Acquisition Fund is not in a deficit position, deficit unreserved fund balances for certain purposes result because capital expenditures and encumbrances are made prior to issuance of general obligation bonds. The resulting deficit unreserved fund balances at June 30, 1999, are:

			<u>Deficit</u>
			<u>Unreserved</u>
			<u>Fund Balance</u>
Community Services Building	\$	523,573	

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 1999**

**NOTE 11 DEFICIT FUND EQUITIES, continued**

Capital Projects Funds, continued

While the total unreserved fund balance of the Quality of Life Fund is not in a deficit position, deficit unreserved fund balances for certain purposes result because capital expenditures and encumbrances are made in anticipation of additional revenues and transfers. The resulting deficit unreserved fund balances at June 30, 1999, are:

	<u>Deficit Unreserved Fund Balance</u>
Quarter Cent Streets	\$ 2,195,494
Quarter Cent Storm Drain	97,338

Enterprise Funds

The operating revenues of the Airport Fund and the Joint Water and Sewer Fund are not intended to cover depreciation on property acquired as contributed capital. As a result, the negative unreserved retained earnings has grown each year. At June 30, 1999, the deficit unreserved retained earnings were \$7,826,626 and \$54,624,014 respectively.

The operating revenues of the Parking Facilities and Transit Funds are not intended to cover the operating costs of the parking facilities and transit system. The operation of each enterprise is dependent on an annual subsidy transfer from the General Fund that is intended to cover the remaining operating costs, excluding depreciation. While the total fund equities of the Parking Facilities and Transit Funds are not in a deficit position, the funds have deficit unreserved retained earnings at June 30, 1999, in the amount of \$2,137,508 and \$5,444,492, respectively.

Internal Service Funds

The deficit fund equity of the Risk Management Fund increased to \$2.8 million at June 30, 1999 from the \$91 thousand deficit fund equity at June 30, 1998. The increase in deficit equity was primarily due to a reversal of a prior decision by the New Mexico Supreme Court regarding the validity of a claim challenging the former cap of tort claim damages. This \$6.2 million loss was recognized in fiscal year 1998 after the adoption of the fiscal year 1999 budget. That budget did not include the effect of that loss in adopting the premium rates charged to other City funds. Due to a more favorable loss experience than projected for fiscal year 1999, the projected deficit of \$4.2 million deficit fund equity was reduced to \$2.7 million. The City expects to eliminate this deficit by June 30, 2001 by increasing the annual assessment to all operating funds and through an improved loss experience that the City expects to achieve.

**NOTE 12 PROPERTY TAXES**

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied each year on July 1 on the taxable valuation of property located in the City as of the preceding January 1. The taxable valuations for the various classes of property are determined by the Bernalillo County Assessor and the State of New Mexico Department of Taxation and Revenue at one-third of assessed valuation. Property in the City for the fiscal year 1999 tax levy had a taxable value of \$5,656,900,848. The rate of taxes for operating purposes for all taxing jurisdictions is limited by the State Constitution to 20 mills (\$20 per \$1000 assessed valuation), of which the City's portion, by state regulation, is limited to 2.225 mills. The 1999 weighted average residential and non-residential City rate for both operations and debt service was 11.357 mills.

Taxes are payable in two equal installments on November 1 and May 1 and become delinquent after 30 days. Property taxes receivable at June 30, 1999, are as follows:

General Fund	\$1,000,613
General Obligation Debt Service Fund	\$3,868,273

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 1999

**NOTE 13 INTERFUND TRANSFERS**

Interfund transfers for the year ended June 30, 1999, were as follows:

From	To	
General Fund	Corrections and Detention Fund	\$ 13,415,000
General Fund	Operating Grants Fund	3,481,641
General Fund	Capital Acquisition Fund	5,929,000
General Fund	Sales Tax Refunding Debt Service Fund	1,857,000
General Fund	City/County Building Debt Service Fund	95,000
General Fund	Parking Facilities Fund	1,486,000
General Fund	Transit Fund	16,117,000
General Fund	Vehicle/Equipment Replacement Fund	1,671,000
General Fund	Acquisition and Management of Open Space Expendable Trust Fund	96,000
Recreation Fund	General Fund	313,000
Lodgers Tax Fund	Sales Tax Refunding Debt Service Fund	4,135,000
City/County Projects Fund	General Fund	131,000
City/County Facilities Fund	City/County Building Debt Service Fund	930,000
Plaza del Sol Building Fund	Sales Tax Refunding Debt Service Fund	360,000
Capital Acquisition Fund	Capital Acquisition Fund	3,749,250
Quality of Life Fund	General Fund	72,726
Joint Water & Sewer Fund	General Fund	320,000
Refuse Disposal Fund	General Fund	512,000
Vehicle/Equipment Replacement Fund	Capital Acquisition Fund	20,000
Risk Management Fund	General Fund	22,000
Acquisition and Management of Open Space Nonexpendable Trust Fund	Acquisition and Management of Open Space Expendable Trust Fund	1,272,634
Urban Enhancement Nonexpendable Trust Fund	Urban Enhancement Expendable Trust Fund	456,468
<b>Total transfers</b>		<b><u>\$ 56,441,719</u></b>
		<b><u>Transfers In</u></b>
		<b><u>Transfers Out</u></b>
Exhibit A-2, "Combined Statement of Revenues, Expenditures, and Changes in Unreserved Fund Balances-All Governmental Fund Types and Expendable Trust Funds"	\$ 38,838,719	\$ 53,858,617
Exhibit A-4, "Combined Statement of Revenues, Expenses, and Changes in Unreserved Retained Earnings/Fund Balances-All Proprietary and Similar Fiduciary Fund Types"	<u>17,603,000</u>	<u>2,583,102</u>
<b>Total transfers</b>	<b><u>\$ 56,441,719</u></b>	<b><u>\$ 56,441,719</u></b>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 1999

**NOTE 14 SEGMENT INFORMATION FOR ENTERPRISE FUNDS**

Significant financial data for the enterprise funds as of and for the year ended June 30, 1999, (in thousands of dollars) is as follows:

	<u>Airport Fund</u>	<u>Golf Course Fund</u>	<u>Joint Water and Sewer Fund</u>	<u>Parking Facilities Fund</u>	<u>Refuse Disposal Fund</u>	<u>Transit Fund</u>	<u>Total</u>
Operating revenues	\$ 42,791 **	\$ 3,758	\$ 98,961	\$ 3,196	\$ 33,436	\$ 2,556	\$ 184,698
Depreciation and amortization	21,266	372	42,508	720	4,254	3,516	72,636
Bad debt expense	-	-	-	41	17	-	58
Operating income (loss)	5,450	134	778	(74)	2,346	(20,952)	(12,318)
Operating transfers in	-	-	-	1,486	-	16,117	17,603
Operating transfers out	-	-	(320)	-	(512)	-	(832)
Net income (loss)	2,372	240	(3,494)	925	1,423	(3,476)	(2,010)
<b>Current year contributed capital:</b>							
Contributions - Federal and State grants	2,788	-	2,405	-	253	(522) *	4,924
Contributions - Customers and developers	-	-	12,793	-	-	-	12,793
Transfers from other funds	-	-	-	-	-	270	270
Property and equipment additions	17,796	354	43,263	39	8,853	2,334	72,639
Working capital	1,863	(13)	6,785	(26)	4,204	1,321	14,134
Restricted assets	60,405	1,000	100,657	1	12,671	5,928	180,662
Total assets	360,860	6,160	781,606	14,008	68,723	32,232	1,263,589
Bonds and other long-term liabilities payable from operating revenues	210,584	-	330,329	1,840	36,032	-	578,785
Total fund equity	135,932	5,901	396,230	11,998	25,750	30,436	606,247

\*Contributions of the Transit Fund consist of \$2,021,221 for Federal grants, net of \$2,542,830 for depreciation on certain assets acquired with Federal grants, which results in a net decrease to contributed capital of \$521,609.

\*\*A substantial portion of the operating revenues of the Airport Fund are rents received under leases. Most of these rents are contingent based on a number of different factors.

Interfund revenues of the enterprise funds are not significant.

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 1999

**NOTE 15 CONTRIBUTED CAPITAL**

The changes in contributed capital for the years ended June 30, 1999 and 1998, are as follows:

	<u>Proprietary Funds</u>		<u>Totals</u> (Memorandum Only)	
	<u>Enterprise</u>	<u>Internal Service</u>	<u>Year ended June 30</u>	
			<u>1999</u>	<u>1998</u>
<b>Contributions from outside sources:</b>				
Balance, July 1	\$ 447,418,224	\$ -	\$ 447,418,224	\$ 431,250,954
State, Federal and other grants	7,466,982	-	7,466,982	5,627,346
Developers	12,323,846	-	12,323,846	13,176,124
Customers	469,067	-	469,067	448,316
Depreciation on certain assets acquired with Federal grants	<u>(2,542,830)</u>	<u>-</u>	<u>(2,542,830)</u>	<u>(3,084,516)</u>
Balance, June 30	<u>465,135,289</u>	<u>-</u>	<u>465,135,289</u>	<u>447,418,224</u>
<b>Contributions from other City funds:</b>				
Balance, July 1	147,106,748	1,693,580	148,800,328	147,774,160
Transfers from Capital Acquisition Fund for assets purchased from proceeds of general obligation bonds	269,601	-	269,601	1,024,113
Transfer of funds from the Trust and Agency Fund which previously held funds used for group insurance		8,163,164	8,163,164	-
Transfer of equipment from General Fixed Asset Account Group	<u>-</u>	<u>37,105</u>	<u>37,105</u>	<u>2,055</u>
Balance, June 30	<u>147,376,349</u>	<u>9,893,849</u>	<u>157,270,198</u>	<u>148,800,328</u>
Total contributed capital	<u>\$ 612,511,638</u>	<u>\$ 9,893,849</u>	<u>\$ 622,405,487</u>	<u>\$ 596,218,552</u>

**NOTE 16 DEFINED BENEFIT PENSION PLAN**

Substantially all of the City of Albuquerque's full-time employees participate in a defined benefit contributory retirement plan through the Public Employees' Retirement Association (PERA) of the State of New Mexico, a cost-sharing, multiple-employer public employee retirement plan. PERA provides retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. A publicly available financial report that includes financial statements and required supplementary financial information for PERA can be obtained by correspondence to The Executive Director, Public Employees Retirement Association, Santa Fe, New Mexico, 87504-2123.

**RETIREMENT ELIGIBILITY** - An employee may retire when 25 or more years of service are attained at any age (20 years for Police and Fire) or under the following age options: age 60 with 20 or more years of service, age 61 with 17 or more years of service, age 62 with 14 or more years of service, age 63 with 11 or more years of service, age 64 with 8 or more years of service, or age 65 with 5 or more years of service.

**RETIREMENT BENEFITS** - An employee's retirement benefit is based on a formula which considers credit for years of service multiplied by a percentage factor and is then applied against the employee's average highest three-year salary. Retirement benefits are vested upon reaching five years of service. The plan also provides death and disability benefits. Benefits are established by State statute.

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**NOTES TO FINANCIAL STATEMENTS**  
 June 30, 1999

**NOTE 16 DEFINED BENEFIT PENSION PLAN, continued**

**FUNDING POLICY** - Covered employees are required by State statute to contribute a percentage of their gross salary; the City of Albuquerque is also required by State statute to contribute a certain percent depending on the type of plan. The following are the plans covered by the City, contribution requirements, and contributions actually made (in thousands of dollars) for the year ended June 30, 1999.

<u>Group Covered</u>	<u>Employee</u>		<u>Employer</u>	
	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>
General - Management, Blue Collar and White Collar	3.29%	\$4,455	19.01%	\$25,761
General - Bus Drivers	13.15%	682	9.15%	475
General - Other	7.00%	154	7.00%	154
Police	16.30%	5,871	18.50%	6,663
Fire	15.20%	3,525	20.25%	4,623

If a member's employment is terminated before the member is eligible for any other benefits under PERA, the member may receive a refund of the member's contribution and interest accrued based on rates established biannually by the retirement board.

The payroll for employees covered by PERA for the year ended June 30, 1999, was \$200,667,095; the total payroll for all employees of the City of Albuquerque was \$234,527,819.

**NOTE 17 POSTEMPLOYMENT BENEFITS**

In addition to providing pension benefits described in Note 16, the City provides certain health care and life insurance benefits for retired employees. Substantially all of the City's employees may become eligible for those benefits if they reach the normal retirement eligibility conditions while working for the City.

**LIFE INSURANCE BENEFITS:** Life insurance benefits authorized by the City's Merit System Ordinance and Personnel Rules and Regulations for eligible employees are reduced by 50%, not to exceed \$25,000, upon retirement. Life insurance benefits are paid through premiums to an insurance company under an indemnity plan. The insurance company has the right to adjust the premiums based on claims paid. Historically, the claims paid in any one year have not exceeded the premiums. The City recognizes the cost of providing the life insurance benefits by charging the insurance premiums to expenditures. The life insurance costs for the fiscal year ended June 30, 1999, were approximately \$117,444. The number of retired employees covered under the life insurance benefit was 2,210 at June 30, 1999, and the amount of life insurance coverage for these retired employees was \$39,259,522.

**RETIREE HEALTH CARE ACT CONTRIBUTIONS:** The Retiree Health Care Act (10-7C-1 to 10-7C-16, NMSA 1978) provides comprehensive core group health insurance for persons who have retired from certain public service in New Mexico. The purpose is to provide eligible retirees, their spouses, dependents, and surviving spouses and dependents with health insurance consisting of a plan, or optional plans, of benefits that can be purchased by funds flowing into the Retiree Health Care Fund and by co-payments or out-of-pocket payments by eligible retirees.

Monies flow to the Retiree Health Care Fund on a pay-as-you-go basis from eligible employers and eligible retirees. Eligible employers are institutions of higher education, school districts, or other entities participating in the public school insurance authority and state agencies, state courts, magistrate courts, municipalities or counties, which are affiliated under or covered by the Education Retirement Act or the Magistrate Retirement Act, or the Public Employees Retirement Act.

Eligible retirees are: (1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the Retiree Health Care Act on the person's behalf.

Each participating employer makes contributions to the fund in the amount of one percent of each participating employee's annual salary. Each participating employee contributes to the fund an employee contribution in an amount equal to one-half of one percent of the employee's annual salary. Each participating retiree pays a monthly premium.

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 1999

**NOTE 17 POSTEMPLOYMENT BENEFITS, continued**

Contributions from participating employers and participating employees become the property of the Retiree Health Care Fund and are not refundable under any circumstances, including termination of employment or termination of the participating employer's operation or participation in the Retiree Health Care Act. The employer, employee, and retiree contributions are required to be remitted to the Retiree Health Care Authority on a monthly basis.

The Retiree Health Care Authority issues a separate, publicly available audited financial report that includes post employment benefit expenditures of premiums and claims paid, participant contributions (employer, employee, and retiree), and net expenditures for the fiscal year. The report may be obtained by writing to the Retiree Health Care Authority, 625 Don Casper, Santa Fe, New Mexico 87501.

The City of Albuquerque remitted \$2,006,671 in employer contributions and \$1,003,335 in employee contributions in fiscal year ended June 30, 1999.

**NOTE 18 DEFERRED COMPENSATION**

The City of Albuquerque offers its employees three deferred compensation plans created in accordance with the Internal Revenue Code Section 457. The plans, available to all City employees, permit employees to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. The City does not make matching contributions to these plans. All plans comply with the provisions of the Internal Revenue Code which provides that all assets and income of the plan shall be held in trust for the exclusive benefit of the participants and their beneficiaries.

**NOTE 19 LANDFILL CLOSURE AND POSTCLOSURE CARE COST**

Federal laws and regulations require the City to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the City reports a portion of these closure and postclosure care costs in the Refuse Disposal Fund (Enterprise) as an operating expense in each period based on landfill capacity used as of each balance sheet date. The \$1,179,444 reported as other liabilities payable from restricted assets at June 30, 1999, represents the cumulative amount reported to date based on the use of 32% of the estimated capacity of the Cerro Colorado Landfill. The City will recognize the remaining estimated cost of closure and postclosure care of \$2,298,256 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 1999. The City expects to close the landfill in the year 2024. Actual cost may be higher due to inflation, changes in technology, or changes in regulations.

The City has set aside \$1,179,444 for future postclosure costs. This amount is reported as a restricted asset on the balance sheet. The City expects that future inflation costs will be paid from interest earnings on these annual contributions. However, if interest earnings are inadequate or additional postclosure care requirements are determined (due to changes in technology or applicable laws or regulations, for example), these costs may need to be covered by charges to future landfill users or from future tax revenue.

**NOTE 20 RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts and civil rights (including law enforcement and employment related exposures); theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City uses the Risk Management Fund (an internal service fund) to account for and finance its uninsured risks of loss. Under this program, the Risk Management Fund provides coverage for up to a maximum of \$500,000 for each worker's compensation incident, \$1,050,000 for each tort liability claim, and \$50,000 for each City real or personal property damage claim. With the exception of the Corrections and Detention Center, the Risk Management Fund provides unlimited coverage for civil rights claims. Beginning in fiscal year 1997, the coverage on the Corrections and Detention Center was provided by private insurance with a limit of \$1,000,000 and a \$25,000 deductible. The City purchases commercial insurance for claims in excess of coverage provided by the Fund and for all other risks of loss. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

All funds of the City participate in the program and make payments to the Risk Management Fund based on actuarial estimates of the amounts needed to pay prior- and current-year claims and to establish a reserve for catastrophic losses. That reserve was \$1,000,000 at June 30, 1999 and 1998, and is included in the retained earnings of the Risk Management Fund. The claims liabilities reported in the Fund are based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of loss can be reasonably estimated.



**CITY OF ALBUQUERQUE, NEW MEXICO**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 1999

**NOTE 20 RISK MANAGEMENT, continued**

The amounts and changes in the Fund's claims liability in fiscal year 1999 and 1998 were:

	1999	1998
Claims liability at July 1	\$ 36,241,188	\$ 28,681,516
Current year claims and changes in estimate	11,719,885	20,500,385
Claim payments	(17,188,513)	(12,940,713)
Claim liability at June 30	\$ 30,772,560	\$ 36,241,188
The components of the claims liability at June 30 are:		
Current portion	\$ 10,947,500	\$ 18,062,076
Noncurrent portion	19,825,060	18,179,112
Total claims liability	\$ 30,772,560	\$ 36,241,188

**NOTE 21 NEW AND DISCONTINUED FUNDS**

In fiscal year 1999, the City established two new funds as follows:

Communications Fund

This internal service fund provides communication services to the City departments and, on a limited basis, to certain outside organizations. This fund had revenues of \$1,180,865 and expenditures of \$850,765 during the year.

Employee Insurance Fund

This fund is used to account for the collection of the withholding of the employees' insurance deductions and the City's portion of the insurance premiums and the payment of insurance premiums in connection with the health and life insurance benefits provided the City's employees. The City's portion was charged to other City funds based on a percentage of the payroll costs associated with those funds. This internal service fund had revenues of \$20,023,371 and expenditures of \$19,700,106 during the year. In addition, the fund received the accumulated balance of \$8,163,164, recorded as contributed capital in the fund, of the money that had been held on deposit in the City's Trust and Agency fund.

In fiscal year 1999, the City discontinued the following fund:

Pension Trust Fund

During March, 1999, the City purchased annuity contracts from an insurance company for the three remaining active retirees, or their beneficiaries, of the City of Albuquerque's Supplemental Retirement Plan. The plan is reflected in the accompanying financial statements as the Pension Trust Fund. This plan had been established by the City in 1946 and was discontinued in 1954 when the City joined the Public Employees' Retirement Association of the State of New Mexico. Since then, no new members have been added to this plan.

As a result, the fund no longer has an obligation to make further payments in accordance with the plan and is no longer necessary. The remaining fund balance of \$45,002 was transferred to the General Fund in a residual equity transfer.

**NOTE 22 RESTATEMENTS**

Correction of an error in the City Housing Fund

The City conducted a review of the deferred revenue in this fund and determined that the entire stated amount of deferred revenue should have been recognized as revenue in earlier years. Accordingly the Total fund balance and the Unreserved fund balances of the Fund and of the Special Revenue Funds type was increased by \$640,798 and \$542,446 as of June 30, 1998 and 1997, respectively. The stated income of the fund and the Special Revenue Funds type for fiscal year ended June 30, 1998 was increased by \$98,352.

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 1999**

**NOTE 22 RESTATEMENTS, continued**

Correction of errors in the General Fixed Assets Account Group.

In fiscal year ended June 30, 1995, the City removed individual assets, costing \$500 dollars or less, from the General Fixed Assets Account Group. The aggregate amount of \$2,565,147 of these assets, acquired before July 1, 1985, had again been erroneously deducted in subsequent years. Accordingly, Equipment, as of July 1, 1998, was increased by \$7,695,441.

In previous years, the City had included costs in certain projects as "Construction work in progress" under the assumption that those costs would be capitalized in the future. It was determined that these costs should not be capitalized and accordingly, the "Construction work in progress" was reduced by \$13,662,304.

Other Changes

Other changes in the prior year financial statements were made to conform to the presentation for the year ended June 30, 1999 for comparison purposes.

**NOTE 23 COMMITMENTS AND CONTINGENT LIABILITIES**

At June 30, 1999, uncompleted construction and other commitments in the proprietary and similar fiduciary fund types that will be paid from assets restricted for construction, improvements and replacements or from operating revenues were as follows:

<b>Enterprise Funds:</b>	
Airport Fund	\$ 16,759,181
Golf Course Fund	77,327
Joint Water and Sewer Fund	18,635,164
Parking Facilities Fund	3,611
Refuse Disposal Fund	2,222,767
Transit Fund	440,405
<b>Internal Service Funds:</b>	
Supplies Inventory Management Fund	4,912,649
Risk Management Fund	1,454,708
Fleet Management Fund	100,053
Employee Insurance Fund	590,681
Communications Fund	14

The City has various lease commitments for real property. The lease commitments are for one to three years, with most leases being for two years. About half of the leases have renewal options; the others do not. Lease expenses of \$626,207 were incurred for the year ended June 30, 1999. Lease commitments for future years are as follows:

2000	\$758,879
2001	523,449
2002	337,863
2003	182,305

In the normal course of business, the City is subject to certain contingent liabilities and unasserted claims. These contingencies are evaluated in light of their probability of being asserted and the estimability of the claims. Those claims that are probable and estimable have been accrued in the accompanying financial statements. Claims that are possible and/or not estimable are disclosed herein. Remote claims are monitored until such time as they are resolved, disclosed, or accrued. Except as discussed in the following paragraphs, it is the opinion of City management that the ultimate resolution of other litigation will not have a material effect on the financial position of the City.

The City has reached a settlement with the Isleta Pueblo and the Environmental Protection Agency (EPA) granting the City a permit to operate the Wastewater Treatment Plant. This settlement obligates the City to spend between \$50 and \$60 million over the next four years for capital outlay costs necessary to modify the Treatment Plant to meet the water quality standards agreed upon. On November 21, 1994, the City Council approved an increase in water rates, part of which is to be used for these capital outlay costs. The City could face additional costs of \$180 to \$190 million after that time if the suit regarding water quality standards currently on appeal in the Tenth Circuit Court is not decided in favor of the City.

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 1999

**NOTE 23 COMMITMENTS AND CONTINGENT LIABILITIES, continued**

In connection with the bond issues related to the operation of apartments managed in trust by an independent organization, the City has a contingent liability of \$15,295,000 in the event that the net revenues are not sufficient to cover the debt service on these bonds.

On January 6, 1999, the City entered into a forward refunding agreement to issue \$26,375,000 in Joint Water and Sewer Refunding Revenue Bonds. The Series 2000A bonds, to be dated on or about May 1, 2000, will have a weighted average interest rate of 5%. Proceeds from the sale of the bonds will be used to refund \$25,885,000 aggregate principal amount of the Joint Water and Sewer Refunding Revenue Bonds, Series 1990B maturing after July 1, 2001.

The City is a defendant in a legal proceeding that does not fall under the New Mexico Tort Claims Act; this legal proceeding alleges that certain time incurred by some of the City of Albuquerque's police officers is subject to overtime compensation. The ultimate outcome of these legal proceedings cannot presently be determined. Accordingly, no provision for any additional liability that may result upon the ultimate outcome has been recognized in the accompanying general purpose financial statements and schedules.

The City has received a number of Federal and State grants for specific purposes. These grants are subject to audit that may result in requests for reimbursements to granting agencies for expenditures disallowed under the terms of the grants. Based on prior experience, City management believes that such disallowances, if any, will not be material.

**NOTE 24 DEPOSIT IN JOINT WATER AND SEWER FUND**

On November 3, 1997, the City filed a condemnation action in the Second Judicial District against New Mexico Utilities, Inc. Contemporaneous with the filing, the City posted \$15,980,000 with the Court. The case remains active and on file with the Court. The \$15,980,000 remains in the court registry pending final court action and is recorded as a deposit in the Joint Water and Sewer Fund.

**NOTE 25 SUBSEQUENT EVENTS**

On September 10, 1999, the City issued \$24,105,000 of General Obligation General Purpose bonds, Series 1999C. The proceeds of the Series 1999C bonds will be used for construction projects for parks and recreation, fire protection, facilities and equipment, police protection, public libraries, vehicles and equipment for public transportation, equipment for the biological park and for citizens' centers.

On October 5, 1999, the City's voters authorized the issuance of general obligation bonds for the following purposes:

Streets	\$ 31,365,000
Parks and recreation	16,710,000
Storm sewer	11,260,000
Public facilities and equipment	7,660,000
Fire protection	6,250,000
Senior, Family and Community Centers	6,080,000
Public transit	5,410,000
Police	5,355,000
Museum	5,050,000
Library	3,585,000
Zoo and Biological Park	<u>2,930,000</u>
	<u>\$ 101,655,000</u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 1999

**NOTE 26 YEAR 2000 ISSUES (REQUIRED SUPPLEMENTAL INFORMATION - UNAUDITED)**

The City of Albuquerque initiated in 1996, a concentrated effort in the planning and upgrading of the central financial systems applications. After the initial assessment of the Year 2000 (Y2K) requirements a budget request was prepared and approved by the City administration as part of the General Obligation bond proposal, which was submitted to the voters in the fall of 1997. A total of \$800,000 was approved for the remediation of core computer systems and software. In January 1998, the Y2K Project Initiation Plan was implemented which covers the remediation of systems affected by the Y2K for the entire City. During the FY99 budget process an additional \$5 million was approved by the City Council for the Y2K effort. Contractors have been hired for code remediation, independent testing, and project management.

An inventory of all systems has been completed and the systems prioritized based on mission critical status. A total of eight priority categories have been identified as follows: 1) waste water, 2) police and fire radio system, 3) police and fire emergency system(e911), 4) water system, 5) traffic signals, 6) police and fire embedded systems, 7) financial systems and 8) human resources/payroll. These systems are receiving priority funding.

Each prioritized system has a project manager and team responsible for preparing a project plan that identifies the specific tasks and time frame including the technical issues of converting the systems or switching to compliant systems. Each manager reports the project status to the City's Information Services Committee (ISC) on a monthly basis.

All conversions to Y2K systems include installation of the software in a separate test region, developing test data, and running test scripts. The test data results are reviewed by both the user department staff as well as the technical staff prior to acceptance and final transfer of the compliant system to the production region. As of this date, the status is as follows: 1) WasteWater is 90% complete. Final testing is scheduled for 11/26/99. The contingency plan is to revert to manual operation. 2) Police/Fire radio system is 85% complete. Full implementation is scheduled for 12/31/99. The contingency plan is to utilize the conventional system which remains in place. 3) Police/Fire emergency system (E911) is installed and 100% complete. 4) Water System is 100% complete. As the system is gravity fed, no technology is involved. 5) Traffic Signals are 100% complete. 6) Police/Fire embedded systems were reviewed. No Y2K issues were detected. 7) Financial systems have been upgraded to Y2K compliant versions. 8) Human Resources/Payroll system has been converted to the Y2K compliant version. The first payroll to be processed under this version will be 11/23/99.

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**BALANCE SHEET - GENERAL FUND**  
June 30, 1999 and 1998

	1999	1998
<b>ASSETS</b>		
Cash, investments, and accrued interest	\$ 36,319,451	\$ 33,055,593
Taxes receivable, net of allowance for uncollectibles (\$802,552 in 1999, and \$518,722 in 1998)	20,287,654	21,779,441
Receivables, net of allowance for uncollectibles (\$239,673 in 1999, and \$260,000 in 1998)	1,481,402	2,195,920
Due from other governments	152,874	349,591
Due from other funds	1,502,718	194,477
Advances to other funds	307,636	307,636
Inventories of supplies	81,289	112,705
Prepaid items	49,480	50,308
<b>TOTAL ASSETS</b>	<b>\$ 60,182,504</b>	<b>\$ 58,045,671</b>
 <b>LIABILITIES AND FUND EQUITY</b>		
<b>Liabilities:</b>		
Accounts payable	\$ 5,902,444	\$ 4,292,232
Accrued employee compensation and benefits	9,589,108	8,406,199
Deferred revenue	85,963	92,250
Deposits	463,463	560,071
<b>Total liabilities</b>	<b>16,040,978</b>	<b>13,350,752</b>
 <b>Fund equity:</b>		
<b>Reserved for:</b>		
Encumbrances	4,351,617	5,231,409
Inventories of supplies	81,289	112,705
Prepaid items	49,480	50,308
Advances to other funds	307,636	307,636
Operations	14,686,000	14,427,000
<b>Unreserved</b>		
Designated for future appropriations	20,089,592	21,446,553
Designated for unrealized gains on investments	-	33,223
Undesignated	4,575,912	3,086,085
<b>Total fund equity</b>	<b>44,141,526</b>	<b>44,694,919</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 60,182,504</b>	<b>\$ 58,045,671</b>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE**  
**BUDGET AND ACTUAL - GENERAL FUND**  
Year ended June 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)	1998 Actual
<b>Revenues:</b>				
<b>Taxes:</b>				
Current property tax	\$ 12,600,000	\$ 12,651,110	\$ 51,110	\$ 11,983,623
Delinquent property tax	400,000	878,542	478,542	891,160
<b>Franchise taxes:</b>				
Telephone	4,179,000	4,181,477	2,477	7,496,141
Electric	5,912,000	5,869,244	(42,756)	5,775,592
Gas	2,442,000	1,336,592	(1,105,408)	1,844,254
Cable television	2,236,000	2,328,740	92,740	2,255,716
New Mexico Utility	90,000	106,778	16,778	84,233
Telecommunications	120,000	338,565	218,565	197,245
Gross receipts tax-local option	79,880,000	81,026,604	1,146,604	78,651,701
Payments in lieu of taxes	4,904,000	4,890,058	(13,942)	4,362,908
<b>Total taxes</b>	<b>112,763,000</b>	<b>113,607,710</b>	<b>844,710</b>	<b>113,542,573</b>
<b>Licenses and permits:</b>				
Liquor licenses	160,000	152,297	(7,703)	175,308
Building permits	1,539,000	2,050,946	511,946	1,803,425
Plumbing/mechanical permits	962,000	1,204,699	242,699	1,162,135
Electrical/refrigeration permits	626,000	859,170	233,170	804,181
Plan checking permits	938,000	1,477,247	539,247	1,198,982
Flood plain certification	87,000	168,794	81,794	131,051
Reroofing permits	71,000	68,870	(2,130)	84,469
Restaurant inspections	454,000	414,814	(39,186)	439,125
Food retailers inspections	120,000	126,977	6,977	112,253
Swimming pool inspections	115,000	125,272	10,272	120,276
Animal licenses	240,000	198,538	(41,462)	201,791
Right of way usage permits	-	66,752	66,752	-
Loading zone permits	9,000	9,344	344	8,069
Solicitation permits	8,000	7,551	(449)	7,576
Business registration fees	1,150,000	1,127,958	(22,042)	1,177,539
Other licenses and permits	119,000	76,934	(42,066)	129,949
<b>Total licenses and permits</b>	<b>6,598,000</b>	<b>8,136,163</b>	<b>1,538,163</b>	<b>7,556,129</b>
<b>Intergovernmental:</b>				
<b>State shared:</b>				
Gross receipts tax	124,620,000	125,538,540	918,540	122,179,030
Cigarette tax	635,000	668,494	33,494	659,349
Gasoline tax	4,645,000	4,514,428	(130,572)	4,748,965
Motor vehicle license distribution	1,113,000	1,219,314	106,314	1,117,786
Municipal road - gas tax	2,385,000	2,443,126	58,126	2,374,850
DWI Fines	400,000	675,926	275,926	899,912
<b>Grants:</b>				
Urban Mass Transit Administration	100,000	-	(100,000)	-
Other	20,000	72,747	52,747	90,334
<b>Local &amp; Local administered grants:</b>				
Bernalillo County-shared operations	245,000	249,861	4,861	339,823
<b>Total intergovernmental</b>	<b>134,163,000</b>	<b>135,382,436</b>	<b>1,219,436</b>	<b>132,410,049</b>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE**  
**BUDGET AND ACTUAL - GENERAL FUND**  
Year ended June 30, 1999

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1998 Actual</u>
<b>Revenues (continued):</b>				
<b>Charges for services:</b>				
<b>General government:</b>				
Photocopying	177,000	180,950	3,950	192,981
Inspection fees	2,000	-	(2,000)	1,650
Engineering fees	900,000	1,425,948	525,948	1,475,285
Filing of plats and subdivisions	200,000	214,603	14,603	237,181
Sign fees	53,000	54,834	1,834	60,059
Zoning fence permit fees	75,000	124,219	49,219	106,172
Sale of maps and publications	44,000	33,410	(10,590)	44,828
Records search fees	240,000	272,441	32,441	264,265
Jury duty and witness fees	13,000	16,844	3,844	18,671
Planning services	-	46,353	46,353	46
Charges for public works services	13,000	-	(13,000)	13,000
Vendor registration fees	20,000	72,845	52,845	6,310
Insurance processing fees	52,000	-	(52,000)	-
Shooting range fees	95,000	112,371	17,371	92,205
Building maintenance	190,000	252,735	62,735	219,084
Grounds maintenance	521,000	507,987	(13,013)	521,000
Office services	132,000	154,797	22,797	126,749
Radio maintenance charges	-	-	-	434,872
Real property services	192,000	81,027	(110,973)	124,196
Engineering inspections	1,247,000	1,104,390	(142,610)	1,284,213
Engineering surveying	375,000	123,281	(251,719)	295,187
Telephone administrative charges	-	-	-	354,359
Legal services	2,539,000	2,077,470	(461,530)	2,404,577
Administrative fees	87,000	114,743	27,743	129,567
Administrative charges to other funds	17,584,000	17,130,385	(453,615)	16,582,084
Other	290,000	417,873	127,873	339,861
<b>Public safety:</b>				
Police services	1,522,000	1,405,388	(116,612)	1,374,072
Fire services	63,000	83,044	20,044	66,920
<b>Culture and recreation:</b>				
Community centers	20,000	25,011	5,011	20,142
Swimming pools	576,000	486,174	(89,826)	411,261
Sports programs	385,000	379,948	(5,052)	346,730
Other recreation charges	140,000	146,552	6,552	161,274
Tournament/field rental	16,000	15,081	(919)	13,093
Latch key program	306,000	249,522	(56,478)	260,551
Extended care fees	33,000	35,534	2,534	35,961
Special events	42,000	44,632	2,632	34,967
Museum charges	24,000	38,020	14,020	37,297
Zoo admissions	1,200,000	1,138,101	(61,899)	1,014,407
Zoo adopt-an-animal	40,000	41,640	1,640	50,004
Other zoo charges	218,000	190,327	(27,673)	152,776
Albuquerque aquarium and gardens	1,500,000	949,503	(550,497)	1,299,124
Convention center	1,975,000	1,445,553	(529,447)	1,543,202
Stadium charges	9,000	5,700	(3,300)	14,307
Albuquerque Dukes lease	215,000	170,300	(44,700)	164,940
Facilities concessions	1,028,000	933,366	(94,634)	796,434
Library services	981,000	848,365	(132,635)	905,626
Cultural affairs	52,000	98,377	46,377	37,156

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE**  
**BUDGET AND ACTUAL - GENERAL FUND**  
**Year ended June 30, 1999**

	Budget	Actual	Variance Favorable (Unfavorable)	1998 Actual
Revenues (continued):				
Charges for services (continued):				
Highways and streets:				
Compaction tests	500,000	488,693	(11,307)	618,307
Patching and paving	680,000	720,822	40,822	736,766
Excavation permits	300,000	397,634	97,634	608,392
Other street division charges	364,000	326,885	(37,115)	550,737
Health:				
Animal control charges	257,000	267,503	10,503	295,035
Distribution fees - refuse bags	2,000	195	(1,805)	504
Human services:				
Meal programs	180,000	171,444	(8,556)	159,996
Memberships	73,000	60,480	(12,520)	57,102
Coffee	25,000	19,014	(5,986)	19,551
Dances	19,000	18,061	(939)	12,759
Other	46,000	38,009	(7,991)	34,034
Total charges for services	37,832,000	35,758,384	(2,073,616)	37,161,829
Fines and forfeits:				
Air quality penalties	7,000	31,425	24,425	34,950
Total fines and forfeits	7,000	31,425	24,425	34,950
Interest:				
Interest on investments	1,950,000	2,087,808	137,808	3,278,981
Miscellaneous:				
Rental of City property	58,000	158,321	100,321	84,511
Stadium Club restaurant rental	4,000	1,140	(2,860)	6,580
Community center rentals	166,000	127,806	(38,194)	129,477
Sales of real property	-	51,765	51,765	181,746
Sales of other property	22,000	34,933	12,933	43,967
Collections from property damage	3,000	-	(3,000)	1,637
Contributions and donations	-	(2,713)	(2,713)	451,280
Cash overages and shortages, net	-	(222)	(222)	567
Cash discounts earned	35,000	60,745	25,745	41,780
Pay telephone royalties	32,000	1,179	(30,821)	25,226
Other miscellaneous	286,415	435,292	148,877	148,286
Total miscellaneous	606,415	868,246	261,831	1,115,057
Total revenues	293,919,415	295,872,172	1,952,757	295,099,568
Other financing sources:				
Operating transfers in	1,331,000	1,370,726	39,726	5,913,611
Total revenues and other financing sources	295,250,415	297,242,898	1,992,483	301,013,179



**CITY OF ALBUQUERQUE, NEW MEXICO**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE**  
**BUDGET AND ACTUAL - GENERAL FUND**  
Year ended June 30, 1999

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)	<u>1998 Actual</u>
<b>Expenditures:</b>				
<b>Current:</b>				
<b>General government:</b>				
City lobbyists	257,000	214,101	42,899	202,188
Council services	1,208,000	1,197,605	10,395	1,302,916
Finance and management directors office	317,000	306,787	10,213	311,330
Accounting	2,502,000	2,492,753	9,247	2,426,441
Office of economic development	683,000	530,228	152,772	314,644
Hispano chamber	-	-	-	50,000
Foreign trade and economic development	25,000	22,752	2,248	89,193
Citizen satisfaction survey	-	-	-	27,451
Cultural plan of Albuquerque	100,000	99,395	605	102,042
Albuquerque economic development	30,000	30,000	-	30,818
Office of management and budget	830,000	822,489	7,511	792,622
Office of management and operational improvement	230,000	196,850	33,150	203,991
Information systems	6,864,000	6,657,223	206,777	6,940,446
Radio maintenance	-	-	-	448,230
Purchasing	1,016,000	1,005,962	10,038	1,033,494
Cash management and collections	1,322,000	1,239,219	82,781	1,320,998
Office of internal audit	603,000	575,438	27,562	552,616
Special audits	60,000	35,106	24,894	-
Fiscal agent fees	23,000	21,373	1,627	1,033
Property tax administration fee	485,000	484,021	979	560,818
Real property	583,000	537,756	45,244	542,737
Parks and general services administration	767,000	765,582	1,418	815,947
General services facilities management	2,592,000	2,589,964	2,036	2,715,230
Facilities alterations	191,000	157,813	33,187	170,598
City/County building renovations	-	-	-	250,772
Cable regulations	74,000	73,574	426	104,601
Legal administration	664,000	641,601	22,399	-
Legal services	3,464,000	3,460,623	3,377	3,967,612
Special counsel program	-	-	-	786,589
Office of the City Clerk	1,092,162	1,042,613	49,549	-
Mayor's office	485,000	483,401	1,599	390,308
Dues and memberships	165,000	138,452	26,548	131,231
Chief Administrative Officer	737,000	728,992	8,008	731,208
Personnel services	1,110,000	1,108,854	1,146	1,502,460
Employee equity	148,000	146,693	1,307	128,213
Employee relations	376,000	370,522	5,478	478,865
Employee training	610,000	601,685	8,315	580,456
Planning	3,320,000	2,999,970	320,030	3,011,136
Community based planning	542,000	540,103	1,897	581,243
Compensation in lieu of sick leave	368,000	337,740	30,260	291,945
Early retirement	4,668,000	4,666,711	1,289	3,284,878
Americans with Disabilities Act	50,000	20,627	29,373	29,471
Salary accrual	582,000	574,196	7,804	684,461
Media resources	307,000	255,419	51,581	255,121
Public access channel	210,000	210,000	-	225,431
Education channel	166,000	164,583	1,417	160,417
City/County building rental	2,394,000	2,394,000	-	2,633,000
Plaza del Sol building rental	799,000	799,000	-	1,100,000
Middle Rio Grande Council of Governments	218,000	218,000	-	192,000
Parking support for special events	19,000	19,000	-	3,803
Hearing officers	170,000	102,207	67,793	144,572
<b>Total general government</b>	<u>43,426,162</u>	<u>42,080,983</u>	<u>1,345,179</u>	<u>42,605,576</u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE**  
**BUDGET AND ACTUAL - GENERAL FUND**  
**Year ended June 30, 1999**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1998 Actual</u>
<b>Public safety:</b>				
Fire administration	979,000	955,684	23,316	617,237
Fire support services	807,000	801,042	5,958	1,474,845
Fire operations	-	-	-	26,131,723
Fire Station 1	2,379,000	2,370,052	8,948	-
Fire Station 2	1,100,000	1,051,871	48,129	-
Fire Station 3	1,673,000	1,671,933	1,067	-
Fire Station 4	2,778,000	2,776,953	1,047	-
Fire Station 5	1,192,000	1,167,738	24,262	-
Fire Station 6	1,250,000	1,248,424	1,576	-
Fire Station 7	1,228,000	1,223,114	4,886	-
Fire Station 8	1,038,000	1,004,313	33,687	-
Fire Station 9	1,225,000	1,215,306	9,694	-
Fire Station 10	845,000	843,141	1,859	-
Fire Station 11	782,000	766,433	15,567	-
Fire Station 12	1,250,000	1,248,263	1,737	-
Fire Station 13	2,518,000	2,463,620	54,380	-
Fire Station 14	1,235,000	1,230,490	4,510	-
Fire Station 15	1,774,000	1,743,984	30,016	-
Fire Station 16	1,253,000	1,234,530	18,470	-
Fire Station 17	1,202,000	1,196,520	5,480	-
Fire Station 18	1,263,000	1,261,716	1,284	-
Fire Station 19	1,254,000	1,251,989	2,011	-
Fire prevention	2,245,000	2,220,615	24,385	1,945,396
Fire training and safety	1,617,000	1,605,943	11,057	871,178
Fire - CIP funded employees	77,000	75,497	1,503	102,172
Technical services	1,574,000	1,532,857	41,143	1,612,253
Administrative services	3,626,000	3,602,782	23,218	3,021,851
Northeast area command	9,181,000	9,153,313	27,687	10,008,166
North valley area command	9,318,000	9,316,235	1,765	9,802,599
Westside area command	7,249,000	7,213,983	35,017	7,692,266
Southeast area command	7,849,000	7,828,984	20,016	8,860,630
Foothill area command	5,743,000	5,736,341	6,659	4,998,397
Off duty police	940,000	937,209	2,791	1,066,577
Police investigations	14,848,415	14,846,667	1,748	13,352,616
Office of the chief of police	859,000	835,733	23,267	994,023
Police support services	13,077,000	13,067,483	9,517	12,907,426
Cadet class	603,000	601,077	1,923	558,027
Operations review	215,000	154,171	60,829	202,201
Gang enforcement	-	-	-	323,466
Gang control and prevention	1,090,000	1,080,000	10,000	1,136,999
Environmental planning studies	50,000	-	50,000	-
Cultural and recreational services security	1,614,000	1,612,772	1,228	1,526,549
Parks & general services facilities security	893,000	890,541	2,459	954,451
<b>Total public safety</b>	<u>111,693,415</u>	<u>111,039,319</u>	<u>654,096</u>	<u>110,161,048</u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE**  
**BUDGET AND ACTUAL - GENERAL FUND**  
Year ended June 30, 1999

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)	1998 <u>Actual</u>
<b>Expenditures (continued):</b>				
<b>Current (continued):</b>				
<b>Culture and recreation:</b>				
Cultural and recreational services administration	566,000	546,841	19,159	528,425
Recreational services	4,443,741	4,389,761	53,980	4,632,782
Public library	6,907,000	6,903,568	3,432	7,189,266
Cultural-Capital implementation program funded employees	696,000	695,010	990	739,269
Cultural services promotion	246,000	244,143	1,857	240,529
Community cultural affairs	1,792,000	1,775,924	16,076	2,018,100
Museum	1,929,000	1,891,701	37,299	2,089,298
Explora Science Center	550,000	550,000	-	561,187
Zoo	4,579,000	4,577,721	1,279	4,627,900
Community and youth recreation	7,007,000	7,005,756	1,244	6,244,376
Parks land management	8,444,259	8,442,274	1,985	8,145,745
Parks design and development-Capital implementation program funded employees	3,502,000	3,491,803	10,197	3,527,217
Regional parks	274,000	228,866	45,134	207,166
Biological park	3,027,000	2,997,615	29,385	3,247,405
Convention center	3,726,000	3,724,929	1,071	3,762,192
Sandoval county soccer agreement	-	-	-	40,000
<b>Total culture and recreation</b>	<u>47,689,000</u>	<u>47,465,912</u>	<u>223,088</u>	<u>47,800,857</u>
<b>Public works:</b>				
Housing	-	-	-	569,029
Code administration	4,503,000	4,500,960	2,040	4,101,830
Albuquerque geographic information system	305,000	285,915	19,085	320,806
Storm drainage/maintenance	1,698,000	1,693,281	4,719	1,697,988
Construction coordination	428,000	426,118	1,882	402,464
General administration	498,000	471,409	26,591	507,442
One stop shop	940,000	909,900	30,100	1,029,748
Hydrology	317,000	273,699	43,301	303,889
Construction management	2,989,000	2,981,924	7,076	3,577,692
Transportation engineering	291,000	270,168	20,832	291,053
Storm drainage-quality of life program	223,000	208,339	14,661	221,610
Basic services	272,000	246,387	25,613	191,563
CIP funded employees	1,974,000	1,969,465	4,535	2,057,747
Gasoline tax funded major paving	606,000	604,261	1,739	466,219
<b>Total public works</b>	<u>15,044,000</u>	<u>14,841,826</u>	<u>202,174</u>	<u>15,739,080</u>
<b>Highways and streets:</b>				
Street maintenance	5,123,000	5,116,835	6,165	5,028,531
Street cleaning	1,591,000	1,352,588	238,412	1,695,308
Traffic engineering	3,597,000	3,593,723	3,277	3,660,383
Traffic engineering/electricity	3,885,000	3,883,697	1,303	3,626,467
<b>Total highways and streets</b>	<u>14,196,000</u>	<u>13,946,843</u>	<u>249,157</u>	<u>14,010,689</u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE**  
**BUDGET AND ACTUAL - GENERAL FUND**  
Year ended June 30, 1999

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1998 Actual</u>
<b>Expenditures (continued):</b>				
<b>Current (continued):</b>				
<b>Health:</b>				
Environmental health program support	299,000	293,770	5,230	353,229
Consumer protection	772,000	760,076	11,924	858,344
Environmental services	1,490,000	1,419,750	70,250	1,405,231
Animal services	3,133,000	3,100,779	32,221	3,209,028
Resources management	245,000	221,566	23,434	233,197
<b>Total health</b>	<u>5,939,000</u>	<u>5,795,941</u>	<u>143,059</u>	<u>6,059,029</u>
<b>Human services:</b>				
Human rights	328,000	327,346	654	400,520
Economic development	-	-	-	212,478
Neighborhood coordination	438,000	436,277	1,723	375,808
Children's services	3,188,000	3,172,335	15,665	2,632,926
Transportation services	232,000	180,106	51,894	205,612
Contract services	6,409,000	6,407,799	1,201	9,336,190
Multiservice centers	1,002,000	996,844	5,156	871,223
Community services administration	730,000	727,888	2,112	577,276
Albuquerque developmental services	276,000	222,532	53,468	236,642
Research, planning, and evaluation	267,000	230,967	36,033	282,416
School initiative	3,043,000	2,916,614	126,386	-
Senior affairs	2,965,000	2,904,120	60,880	3,049,236
<b>Total human services</b>	<u>18,878,000</u>	<u>18,522,828</u>	<u>355,172</u>	<u>18,180,327</u>
<b>Total expenditures</b>	256,865,577	253,693,652	3,171,925	254,556,606
<b>Other financing uses:</b>				
Operating transfers out	44,196,000	44,147,641	48,359	48,601,828
<b>Total expenditures and other financing uses</b>	<u>301,061,577</u>	<u>297,841,293</u>	<u>3,220,284</u>	<u>303,158,434</u>
<b>Revenues and other financing sources over (under) expenditures and other financing uses</b>	(5,811,162)	(598,395)	5,212,767	(2,145,255)
<b>Other changes in unreserved fund balance:</b>				
decrease (increase) in reserves:				
Encumbrances	-	879,792	879,792	1,203,188
Inventories of supplies	-	31,416	31,416	17,416
Prepaid items	-	828	828	(42,482)
Operations	-	(259,000)	(259,000)	(2,164,000)
<b>Unreserved fund balance, July 1</b>	24,565,861	24,565,861	-	27,696,994
Residual equity transfer	-	45,002	45,002	-
<b>Unreserved fund balance (deficit), June 30</b>	<u>\$ 18,754,699</u>	<u>\$ 24,665,504</u>	<u>\$ 5,910,805</u>	<u>\$ 24,565,861</u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**COMBINING BALANCE SHEET - ALL SPECIAL REVENUE FUNDS**  
**June 30, 1999**

	Air Quality Fund	City/County Facilities Fund	Corrections and Detention Fund	Fire Fund
<b>ASSETS</b>				
Cash, investments, and accrued interest	\$ 908,174	\$ 677,282	\$ -	\$ 205,127
Receivables:				
Taxes	-	-	-	-
Accounts	-	-	1,118,465	-
Rehabilitation loans	-	-	-	-
Other	173,512	-	-	-
Due from other governments	-	-	-	-
Inventories of supplies	-	-	224,434	-
Prepaid items	-	-	6,000	-
	<b>\$ 1,081,686</b>	<b>\$ 677,282</b>	<b>\$ 1,348,899</b>	<b>\$ 205,127</b>
 <b>LIABILITIES AND FUND EQUITY</b>				
<b>Liabilities:</b>				
Accounts payable	\$ 21,038	\$ 89,693	\$ 294,821	\$ 120,801
Accrued employee compensation and benefits	34,744	22,591	544,521	-
Due to other funds	-	-	522,007	-
Advances from other governments	-	-	-	-
Deferred revenue	-	-	-	-
Deposits	-	-	36,686	-
Total liabilities	55,782	112,284	1,398,035	120,801
 <b>Fund equity (deficit):</b>				
<b>Reserved for:</b>				
Encumbrances	7,807	149,899	749,096	9,594
Inventories of supplies	-	-	224,434	-
Deferred loans receivable	-	-	-	-
Prepaid items	-	-	6,000	-
<b>Unreserved (deficit):</b>				
Designated for future appropriations	-	-	-	-
Designated for unrealized gains on investments	-	-	-	-
Undesignated	1,018,097	415,099	(1,028,666)	74,732
Total fund equity (deficit)	1,025,904	564,998	(49,136)	84,326
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 1,081,686</b>	<b>\$ 677,282</b>	<b>\$ 1,348,899</b>	<b>\$ 205,127</b>

<u>Housing Authority Fund</u>	<u>Lodgers Tax Fund</u>	<u>Plaza Del Sol Building Fund</u>	<u>Recreation Fund</u>	<u>Albuquerque Biological Park Projects Fund</u>	<u>City/County Projects Fund</u>	<u>City Housing Fund</u>
\$ 4,876,610	\$ 168,082	\$ 27,033	\$ 25,626	\$ 167,853	\$ 369,480	\$ 769,664
-	729,633	-	37,642	-	-	-
378,184	-	333,141	-	661	22,538	19,815
-	-	-	-	-	-	-
-	-	-	-	-	-	-
801,401	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 6,056,195</u>	<u>\$ 897,715</u>	<u>\$ 360,174</u>	<u>\$ 63,268</u>	<u>\$ 168,514</u>	<u>\$ 392,018</u>	<u>\$ 789,479</u>
\$ 326,572	\$ 69,250	\$ 94,855	\$ -	\$ 29,746	\$ 32,350	\$ 4,044
161,961	-	7,583	-	-	-	-
-	-	-	-	-	-	-
642,348	-	-	-	-	-	-
-	-	-	-	-	-	-
8,602	-	-	-	-	-	-
<u>1,139,483</u>	<u>69,250</u>	<u>102,438</u>	<u>-</u>	<u>29,746</u>	<u>32,350</u>	<u>4,044</u>
78,906	181,291	634	-	17,565	2,072	66,090
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	729,633	-	37,642	-	-	-
-	-	-	-	-	-	-
<u>4,837,806</u>	<u>(82,459)</u>	<u>257,102</u>	<u>25,626</u>	<u>121,203</u>	<u>357,596</u>	<u>719,345</u>
<u>4,916,712</u>	<u>828,465</u>	<u>257,736</u>	<u>63,268</u>	<u>138,768</u>	<u>359,668</u>	<u>785,435</u>
<u>\$ 6,056,195</u>	<u>\$ 897,715</u>	<u>\$ 360,174</u>	<u>\$ 63,268</u>	<u>\$ 168,514</u>	<u>\$ 392,018</u>	<u>\$ 789,479</u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**COMBINING BALANCE SHEET - ALL SPECIAL REVENUE FUNDS**  
**June 30, 1999**

	<u>Community Development Fund</u>	<u>Culture &amp; Recreation Projects Fund</u>	<u>Housing &amp; Neighborhood Economic Development Fund</u>	<u>JTPA Fund</u>
<b>ASSETS</b>				
Cash, investments, and accrued interest	\$ -	\$ 713,590	\$ 10,580,425	\$ -
Receivables:				
Taxes	-	-	-	-
Accounts	43,703	-	368,300	-
Rehabilitation loans	-	-	-	-
Other	-	-	-	218,618
Due from other governments	785,266	-	-	1,020,518
Inventories of supplies	-	-	-	-
Prepaid items	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL ASSETS</b>	<b><u>\$ 828,969</u></b>	<b><u>\$ 713,590</u></b>	<b><u>\$ 10,948,725</u></b>	<b><u>\$ 1,239,136</u></b>
 <b>LIABILITIES AND FUND EQUITY</b>				
<b>Liabilities:</b>				
Accounts payable	\$ 275,873	\$ 54,188	\$ 55,183	\$ 562,562
Accrued employee compensation and benefits	36,961	-	-	80,968
Due to other funds	454,458	-	-	526,253
Advances from other governments	-	-	-	-
Deferred revenue	-	-	368,300	74,101
Deposits	-	-	-	-
Total liabilities	<u>767,292</u>	<u>54,188</u>	<u>423,483</u>	<u>1,243,884</u>
 <b>Fund equity (deficit):</b>				
<b>Reserved for:</b>				
Encumbrances	3,109,644	40,358	889,364	1,116,980
Inventories of supplies	-	-	-	-
Deferred loans receivable	-	-	-	-
Prepaid items	-	-	-	-
<b>Unreserved (deficit):</b>				
Designated for future appropriations	-	-	-	-
Designated for unrealized gains on investments	-	-	-	-
Undesignated	<u>(3,047,967)</u>	<u>619,044</u>	<u>9,635,878</u>	<u>(1,121,728)</u>
Total fund equity (deficit)	<u>61,677</u>	<u>659,402</u>	<u>10,525,242</u>	<u>(4,748)</u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b><u>\$ 828,969</u></b>	<b><u>\$ 713,590</u></b>	<b><u>\$ 10,948,725</u></b>	<b><u>\$ 1,239,136</u></b>

Law Enforcement Protection Fund	Metropolitan Redevelopment Fund	Operating Grants Fund	Urban Development Fund	Totals	
				1999	1998 as restated
\$ 901,190	\$ 3,123,395	\$ 1,210,648	\$ 87,943	\$ 24,812,122	\$ 26,874,577
-	-	-	-	767,275	804,460
-	-	-	-	2,284,807	2,498,732
-	-	-	9,496,084	9,496,084	10,884,390
-	25	4,460	-	396,615	512,934
-	-	5,867,238	-	8,474,423	5,982,340
-	-	-	-	224,434	205,469
-	-	-	-	6,000	6,000
<u>\$ 901,190</u>	<u>\$ 3,123,420</u>	<u>\$ 7,082,346</u>	<u>\$ 9,584,027</u>	<u>\$ 46,461,760</u>	<u>\$ 47,768,902</u>
\$ 29,815	\$ 63,017	\$ 1,741,173	\$ -	\$ 3,864,981	\$ 4,725,310
-	1,234	246,907	-	1,137,470	989,421
-	-	-	-	1,502,718	194,477
-	-	1,069,744	-	1,712,092	2,721,740
-	-	-	-	442,401	533,425
-	-	-	-	45,288	33,221
<u>29,815</u>	<u>64,251</u>	<u>3,057,824</u>	<u>-</u>	<u>8,704,950</u>	<u>9,197,594</u>
44,425	412,932	5,489,501	-	12,366,158	12,889,763
-	-	-	-	224,434	205,469
-	-	-	5,984,277	5,984,277	7,153,994
-	-	-	-	6,000	6,000
-	-	-	-	767,275	804,460
-	-	-	-	-	19,867
<u>826,950</u>	<u>2,646,237</u>	<u>(1,464,979)</u>	<u>3,599,750</u>	<u>18,408,666</u>	<u>17,491,755</u>
<u>871,375</u>	<u>3,059,169</u>	<u>4,024,522</u>	<u>9,584,027</u>	<u>37,756,810</u>	<u>38,571,308</u>
<u>\$ 901,190</u>	<u>\$ 3,123,420</u>	<u>\$ 7,082,346</u>	<u>\$ 9,584,027</u>	<u>\$ 46,461,760</u>	<u>\$ 47,768,902</u>



**CITY OF ALBUQUERQUE, NEW MEXICO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE**  
**ALL SPECIAL REVENUE FUNDS**  
**Year ended June 30, 1999**

	<u>Air Quality Fund</u>	<u>City/County Facilities Fund</u>	<u>Corrections and Detention Fund</u>	<u>Fire Fund</u>
<b>Revenues:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	1,401,156	-	-	-
Intergovernmental	-	-	12,857,234	413,494
Charges for services	-	3,562,038	502,084	1,427
Fines and forfeits	-	-	-	-
Interest	50,089	38,532	25,996	17,159
Miscellaneous	1,029	1,201	1,109,142	4,673
<b>Total revenues</b>	<u>1,452,274</u>	<u>3,601,771</u>	<u>14,494,456</u>	<u>436,753</u>
<b>Other financing sources:</b>				
Operating transfers in	-	-	13,415,000	-
<b>Total revenues and other financing sources</b>	<u>1,452,274</u>	<u>3,601,771</u>	<u>27,909,456</u>	<u>436,753</u>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	-	2,742,155	-	-
Public safety	-	-	28,472,299	554,484
Culture and recreation	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Health	1,544,809	-	-	-
Human services	-	-	-	-
Housing	-	-	-	-
<b>Total expenditures</b>	<u>1,544,809</u>	<u>2,742,155</u>	<u>28,472,299</u>	<u>554,484</u>
<b>Other financing uses:</b>				
Operating transfers out	-	930,000	-	-
<b>Total expenditures and other financing uses</b>	<u>1,544,809</u>	<u>3,672,155</u>	<u>28,472,299</u>	<u>554,484</u>
<b>Revenues and other financing sources over (under) expenditures and other financing uses</b>	(92,535)	(70,384)	(562,843)	(117,731)
<b>Other changes in unreserved fund balances:</b>				
<b>Decrease (increase) in reserves:</b>				
Encumbrances	12,896	(19,878)	23,376	64,373
Inventories of supplies	-	-	(18,965)	-
Deferred loans receivable	-	-	-	-
<b>Unreserved fund balance (deficit), July 1, as restated</b>	<u>1,097,736</u>	<u>505,361</u>	<u>(470,234)</u>	<u>128,090</u>
<b>Unreserved fund balance (deficit), June 30</b>	<u>\$ 1,018,097</u>	<u>\$ 415,099</u>	<u>\$ (1,028,666)</u>	<u>\$ 74,732</u>

<u>Housing Authority Fund</u>	<u>Lodgers Tax Fund</u>	<u>Plaza Del Sol Building Fund</u>	<u>Recreation Fund</u>	<u>Albuquerque Biological Park Projects Fund</u>	<u>City/County Projects Fund</u>	<u>City Housing Fund</u>
\$ -	\$ 8,091,811	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
16,886,275	-	-	334,247	-	-	-
-	-	1,125,982	-	-	309,306	-
-	-	-	-	-	-	-
278,374	6,026	6,444	376	8,118	19,858	29,440
2,124,679	-	-	-	353,384	-	126,451
<u>19,289,328</u>	<u>8,097,837</u>	<u>1,132,426</u>	<u>334,623</u>	<u>361,502</u>	<u>329,164</u>	<u>155,891</u>
-	-	-	-	-	-	-
<u>19,289,328</u>	<u>8,097,837</u>	<u>1,132,426</u>	<u>334,623</u>	<u>361,502</u>	<u>329,164</u>	<u>155,891</u>
-	4,073,210	681,213	-	-	96,331	-
-	-	-	-	-	-	-
-	-	-	-	228,320	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
18,970,668	-	-	-	-	-	16,015
<u>18,970,668</u>	<u>4,073,210</u>	<u>681,213</u>	<u>-</u>	<u>228,320</u>	<u>96,331</u>	<u>16,015</u>
-	4,135,000	360,000	313,000	-	131,000	-
<u>18,970,668</u>	<u>8,208,210</u>	<u>1,041,213</u>	<u>313,000</u>	<u>228,320</u>	<u>227,331</u>	<u>16,015</u>
318,660	(110,373)	91,213	21,623	133,182	101,833	139,876
(78,906)	10,702	6,440	-	(2,088)	147,928	50
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>4,598,052</u>	<u>746,845</u>	<u>159,449</u>	<u>41,645</u>	<u>(9,891)</u>	<u>107,835</u>	<u>579,419</u>
<u>\$ 4,837,806</u>	<u>\$ 647,174</u>	<u>\$ 257,102</u>	<u>\$ 63,268</u>	<u>\$ 121,203</u>	<u>\$ 357,596</u>	<u>\$ 719,345</u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE**  
**ALL SPECIAL REVENUE FUNDS**  
Year ended June 30, 1999

	<u>Community Development Fund</u>	<u>Culture &amp; Recreation Projects Fund</u>	<u>Housing &amp; Neighborhood Economic Development Fund</u>	<u>JTPA Fund</u>
<b>Revenues:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	7,832,305	-	-	5,574,815
Charges for services	-	-	-	1,057,023
Fines and forfeits	-	-	-	-
Interest	-	17,784	471,283	-
Miscellaneous	<u>1,269,392</u>	<u>575,613</u>	<u>79,831</u>	<u>318,806</u>
<b>Total revenues</b>	<u>9,101,697</u>	<u>593,397</u>	<u>551,114</u>	<u>6,950,644</u>
<b>Other financing sources:</b>				
Operating transfers in	-	-	-	-
<b>Total revenues and other financing sources</b>	<u>9,101,697</u>	<u>593,397</u>	<u>551,114</u>	<u>6,950,644</u>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	303,496	-	-
Public works	3,571,269	-	-	-
Highways and streets	-	-	-	-
Health	-	-	-	-
Human services	6,014,112	-	-	6,955,392
Housing	-	-	575,920	-
<b>Total expenditures</b>	<u>9,585,381</u>	<u>303,496</u>	<u>575,920</u>	<u>6,955,392</u>
<b>Other financing uses:</b>				
Operating transfers out	-	-	-	-
<b>Total expenditures and other financing uses</b>	<u>9,585,381</u>	<u>303,496</u>	<u>575,920</u>	<u>6,955,392</u>
<b>Revenues and other financing sources over (under) expenditures and other financing uses</b>	(483,684)	289,901	(24,806)	(4,748)
<b>Other changes in unreserved fund balances:</b>				
<b>Decrease (increase) in reserves:</b>				
Encumbrances	900,254	(11,649)	(361,104)	(410,056)
Inventories of supplies	-	-	-	-
Deferred loans receivable	-	-	-	-
<b>Unreserved fund balance (deficit), July 1, as restated</b>	<u>(3,464,537)</u>	<u>340,792</u>	<u>10,021,788</u>	<u>(706,924)</u>
<b>Unreserved fund balance (deficit), June 30</b>	<u>\$ (3,047,967)</u>	<u>\$ 619,044</u>	<u>\$ 9,635,878</u>	<u>\$ (1,121,728)</u>

Law Enforcement Protection Fund	Metropolitan Redevelopment Fund	Operating Grants Fund	Urban Development Fund	Totals	
				1999	1998 as restated
\$ -	\$ 259,298	\$ -	\$ -	\$ 8,351,109	\$ 8,206,101
-	-	-	-	1,401,156	1,476,435
309,099	-	19,596,480	1,989,685	65,793,634	55,694,478
140,547	-	-	-	6,698,407	9,244,282
1,003,624	-	-	-	1,003,624	641,946
47,236	138,028	101,094	-	1,255,837	1,940,385
-	70,550	510,586	(819)	6,544,518	7,319,986
<u>1,500,506</u>	<u>467,876</u>	<u>20,208,160</u>	<u>1,988,866</u>	<u>91,048,285</u>	<u>84,523,613</u>
-	-	3,481,641	-	16,896,641	18,936,661
<u>1,500,506</u>	<u>467,876</u>	<u>23,689,801</u>	<u>1,988,866</u>	<u>107,944,926</u>	<u>103,460,274</u>
-	-	243,736	-	7,836,645	8,301,714
1,369,222	-	3,529,521	-	33,925,526	31,946,671
-	-	71,863	-	603,679	1,559,460
-	554,199	-	-	4,125,468	4,031,482
-	-	371,756	-	371,756	374,000
-	-	1,361,347	-	2,906,156	2,698,840
-	-	17,149,762	-	30,119,266	25,573,105
-	-	-	3,439,325	23,001,928	21,147,510
<u>1,369,222</u>	<u>554,199</u>	<u>22,727,985</u>	<u>3,439,325</u>	<u>102,890,424</u>	<u>95,632,782</u>
-	-	-	-	5,869,000	6,027,349
<u>1,369,222</u>	<u>554,199</u>	<u>22,727,985</u>	<u>3,439,325</u>	<u>108,759,424</u>	<u>101,660,131</u>
131,284	(86,323)	961,816	(1,450,459)	(814,498)	1,800,143
(16,832)	(157,146)	415,245	-	523,605	1,047,634
-	-	-	-	(18,965)	(33,096)
-	-	-	1,169,717	1,169,717	(78,730)
<u>712,498</u>	<u>2,889,706</u>	<u>(2,842,040)</u>	<u>3,880,492</u>	<u>18,316,082</u>	<u>15,580,131</u>
<u>\$ 826,950</u>	<u>\$ 2,646,237</u>	<u>\$ (1,464,979)</u>	<u>\$ 3,599,750</u>	<u>\$ 19,175,941</u>	<u>\$ 18,316,082</u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE**  
**BUDGET AND ACTUAL - AIR QUALITY FUND**  
Year ended June 30, 1999

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1998 Actual</u>
<b>Revenues:</b>				
<b>Licenses and permits:</b>				
Authorized vehicle inspection fees	\$ 28,000	\$ 29,055	\$ 1,055	\$ 19,144
Certified vehicle inspection fees	15,000	12,150	(2,850)	30,645
Certified vehicle inspection mechanic fees	1,000	2,025	1,025	2,325
Certified vehicle paper sales	906,000	997,143	91,143	992,585
Title V operating permits	<u>584,000</u>	<u>360,783</u>	<u>(223,217)</u>	<u>431,736</u>
<b>Total licenses and permits</b>	<b>1,534,000</b>	<b>1,401,156</b>	<b>(132,844)</b>	<b>1,476,435</b>
<b>Interest on investments</b>	<b>-</b>	<b>50,089</b>	<b>50,089</b>	<b>58,694</b>
<b>Miscellaneous:</b>				
Other	<u>-</u>	<u>1,029</u>	<u>1,029</u>	<u>-</u>
<b>Total revenues</b>	<b>1,534,000</b>	<b>1,452,274</b>	<b>(81,726)</b>	<b>1,535,129</b>
<b>Expenditures:</b>				
<b>Environmental health</b>				
Title V operating permits	547,000	466,324	80,676	506,459
Vehicle inspection	1,020,000	989,354	30,646	838,880
Indirect overhead	<u>96,000</u>	<u>89,131</u>	<u>6,869</u>	<u>82,625</u>
<b>Total expenditures</b>	<b>1,663,000</b>	<b>1,544,809</b>	<b>118,191</b>	<b>1,427,964</b>
<b>Revenues over (under) expenditures</b>	<b>(129,000)</b>	<b>(92,535)</b>	<b>36,465</b>	<b>107,165</b>
<b>Other changes in unreserved fund balance:</b>				
Decrease (increase) in reserve for encumbrances	-	12,896	12,896	(9,789)
<b>Unreserved fund balance, July 1</b>	<u>1,097,736</u>	<u>1,097,736</u>	<u>-</u>	<u>1,000,360</u>
<b>Unreserved fund balance, June 30</b>	<u>\$ 968,736</u>	<u>\$ 1,018,097</u>	<u>\$ 49,361</u>	<u>\$ 1,097,736</u>

**CITY OF ALBUQUERQUE**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE**  
**BUDGET AND ACTUAL - CITY/COUNTY FACILITIES FUND**  
Year ended June 30, 1999

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1998 Actual</u>
<b>Revenues:</b>				
<b>Charges for services:</b>				
Charges for building rental	\$ 3,546,000	\$ 3,562,038	\$ 16,038	\$ 3,884,000
<b>Interest:</b>				
Interest on investments	-	38,532	38,532	14,785
<b>Miscellaneous:</b>				
Other	-	<u>1,201</u>	<u>1,201</u>	<u>15,866</u>
<b>Total revenues</b>	<u>3,546,000</u>	<u>3,601,771</u>	<u>55,771</u>	<u>3,914,651</u>
<b>Expenditures:</b>				
<b>Current:</b>				
<b>General government:</b>				
Building operations	2,036,000	1,897,294	138,706	1,802,547
Law enforcement center program	473,000	471,602	1,398	494,115
City/County facilities security	295,000	287,259	7,741	306,262
Indirect overhead	<u>86,000</u>	<u>86,000</u>	<u>-</u>	<u>86,000</u>
<b>Total expenditures</b>	<u>2,890,000</u>	<u>2,742,155</u>	<u>147,845</u>	<u>2,688,924</u>
<b>Other financing uses:</b>				
<b>Operating transfers out:</b>				
Transfer to Debt Service Fund	<u>930,000</u>	<u>930,000</u>	<u>-</u>	<u>1,150,000</u>
<b>Total expenditures and other financing uses</b>	<u>3,820,000</u>	<u>3,672,155</u>	<u>147,845</u>	<u>3,838,924</u>
<b>Revenues over (under) expenditures and other financing uses</b>	(274,000)	(70,384)	203,616	75,727
<b>Other changes in unreserved fund balance:</b>				
Decrease (increase) in reserves for encumbrances	-	(19,878)	(19,878)	13,534
<b>Unreserved fund balance, July 1</b>	<u>505,361</u>	<u>505,361</u>	<u>-</u>	<u>416,100</u>
<b>Unreserved fund balance, June 30</b>	<u>\$ 231,361</u>	<u>\$ 415,099</u>	<u>\$ 183,738</u>	<u>\$ 505,361</u>

**CITY OF ALBUQUERQUE**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE**  
**BUDGET AND ACTUAL - CORRECTIONS AND DETENTION FUND**  
Year ended June 30, 1999

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)	<u>1998 Actual</u>
<b>Revenues:</b>				
<b>Intergovernmental:</b>				
County-shared operations	\$ 12,387,000	\$ 12,857,234	\$ 470,234	\$ 12,659,283
<b>Charges for services:</b>				
Care of prisoners-state	300,000	280,568	(19,432)	444,856
Care of prisoners-other	-	-	-	259
Commissary	55,000	106,102	51,102	63,950
Community restoration fee	-	32	32	88,497
Alternative detention fees	75,000	70,854	(4,146)	84,607
Work release program	80,000	44,528	(35,472)	87,974
<b>Total charges for services</b>	<u>510,000</u>	<u>502,084</u>	<u>(7,916)</u>	<u>770,143</u>
<b>Interest:</b>				
Interest on investments	-	25,996	25,996	139,411
<b>Miscellaneous:</b>				
Telephone royalties	200,000	300,798	100,798	243,319
Other	700,000	808,344	108,344	14,853
<b>Total miscellaneous</b>	<u>900,000</u>	<u>1,109,142</u>	<u>209,142</u>	<u>258,172</u>
<b>Total revenues</b>	13,797,000	14,494,456	697,456	13,827,009
<b>Other financing sources:</b>				
Operating transfers in	13,415,000	13,415,000	-	12,825,500
<b>Total revenues and other financing sources</b>	<u>27,212,000</u>	<u>27,909,456</u>	<u>697,456</u>	<u>26,652,509</u>
<b>Expenditures:</b>				
<b>Current:</b>				
<b>Public safety:</b>				
Corrections and detention	24,156,000	25,236,676	(1,080,676)	25,056,771
Detoxification	1,497,000	1,582,676	(85,676)	-
Metro court	553,000	529,947	23,053	536,916
Indirect overhead charge	1,123,000	1,123,000	-	956,000
<b>Total expenditures</b>	<u>27,329,000</u>	<u>28,472,299</u>	<u>(1,143,299)</u>	<u>26,549,687</u>
<b>Revenues and other financing sources over (under) expenditures</b>	(117,000)	(562,843)	(445,843)	102,822
<b>Other changes in unreserved fund balance:</b>				
<b>Decrease (increase) in reserves:</b>				
Encumbrances	-	23,376	23,376	(93,177)
Inventories of supplies	-	(18,965)	(18,965)	(33,096)
<b>Unreserved fund balance (deficit), July 1</b>	<u>(470,234)</u>	<u>(470,234)</u>	<u>-</u>	<u>(446,783)</u>
<b>Unreserved fund balance (deficit), June 30</b>	<u>\$ (587,234)</u>	<u>\$ (1,028,666)</u>	<u>\$ (441,432)</u>	<u>\$ (470,234)</u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE**  
**BUDGET AND ACTUAL - FIRE FUND**  
Year ended June 30, 1999

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1998 Actual</u>
<b>Revenues:</b>				
<b>Intergovernmental:</b>				
Grants - State Fire Marshall	\$ 413,000	\$ 413,494	\$ 494	\$ 396,013
<b>Charges for services:</b>				
Fire seminar fees	15,000	1,427	(13,573)	4,682
<b>Interest:</b>				
Interest on investments	2,000	17,159	15,159	18,475
<b>Miscellaneous:</b>				
Other	-	4,673	4,673	249
<b>Total revenues</b>	<u>430,000</u>	<u>436,753</u>	<u>6,753</u>	<u>419,419</u>
<b>Expenditures:</b>				
<b>Current:</b>				
<b>Public safety:</b>				
Fire special improvements	<u>556,000</u>	<u>554,484</u>	<u>1,516</u>	<u>311,624</u>
<b>Revenues over (under) expenditures</b>	(126,000)	(117,731)	8,269	107,795
<b>Other changes in unreserved fund balance:</b>				
Decrease (increase) in reserve for encumbrances	-	64,373	64,373	(64,080)
<b>Unreserved fund balance, July 1</b>	<u>128,090</u>	<u>128,090</u>	<u>-</u>	<u>84,375</u>
<b>Unreserved fund balance, June 30</b>	<u>\$ 2,090</u>	<u>\$ 74,732</u>	<u>\$ 72,642</u>	<u>\$ 128,090</u>



**CITY OF ALBUQUERQUE, NEW MEXICO**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE**  
**BUDGET AND ACTUAL - LODGERS TAX FUND**  
Year ended June 30, 1999

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1998 Actual</u>
<b>Revenues:</b>				
<b>Taxes:</b>				
Lodgers tax	\$ 8,260,000	\$ 8,091,811	\$ (168,189)	\$ 7,944,710
<b>Interest:</b>				
Interest on investments	<u>10,000</u>	<u>6,026</u>	<u>(3,974)</u>	<u>502</u>
<b>Total revenues</b>	<u>8,270,000</u>	<u>8,097,837</u>	<u>(172,163)</u>	<u>7,945,212</u>
<b>Expenditures:</b>				
<b>Current:</b>				
<b>General government:</b>				
Convention and tourism promotion	3,977,000	3,975,960	1,040	3,768,805
Special lodgers promotion	442,000	86,250	355,750	148,000
All-Indian Pueblo Council	<u>42,000</u>	<u>11,000</u>	<u>31,000</u>	<u>18,000</u>
<b>Total expenditures</b>	<u>4,461,000</u>	<u>4,073,210</u>	<u>387,790</u>	<u>3,934,805</u>
<b>Other financing uses:</b>				
<b>Operating transfers out:</b>				
Transfer to Sales Tax Debt Service Fund	<u>4,135,000</u>	<u>4,135,000</u>	<u>-</u>	<u>3,975,000</u>
<b>Total expenditures and other financing uses</b>	<u>8,596,000</u>	<u>8,208,210</u>	<u>387,790</u>	<u>7,909,805</u>
<b>Revenues over (under) expenditures and other financing uses</b>	(326,000)	(110,373)	215,627	35,407
<b>Other changes in unreserved fund balance:</b>				
<b>Decrease (increase) in reserves:</b>				
Encumbrances	-	10,702	10,702	(114,743)
<b>Unreserved fund balance, July 1</b>	<u>746,845</u>	<u>746,845</u>	<u>-</u>	<u>826,181</u>
<b>Unreserved fund balance, June 30</b>	<u>\$ 420,845</u>	<u>\$ 647,174</u>	<u>\$ 226,329</u>	<u>\$ 746,845</u>

**CITY OF ALBUQUERQUE**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL - PLAZA DEL SOL BUILDING FUND**  
Year ended June 30, 1999

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1998 Actual</u>
<b>Revenues:</b>				
<b>Charges for services:</b>				
Charges for building rental	\$ 1,147,000	\$ 1,125,982	\$ (21,018)	\$ 1,660,390
<b>Interest:</b>				
Interest on investments	<u>-</u>	<u>6,444</u>	<u>6,444</u>	<u>4,838</u>
<b>Total revenues</b>	<u>1,147,000</u>	<u>1,132,426</u>	<u>(14,574)</u>	<u>1,665,228</u>
<b>Expenditures:</b>				
<b>Current:</b>				
<b>General government:</b>				
Building operations	670,000	668,710	1,290	658,212
Relocation and Remodeling	<u>50,000</u>	<u>12,503</u>	<u>37,497</u>	<u>516,178</u>
<b>Total expenditures</b>	<u>720,000</u>	<u>681,213</u>	<u>38,787</u>	<u>1,174,390</u>
<b>Other financing uses:</b>				
Transfer to debt service fund	<u>360,000</u>	<u>360,000</u>	<u>-</u>	<u>360,000</u>
<b>Total expenditures and other financing uses</b>	<u>1,080,000</u>	<u>1,041,213</u>	<u>38,787</u>	<u>1,534,390</u>
<b>Revenues over (under) expenditures</b>	67,000	91,213	24,213	130,838
<b>Other changes in unreserved fund balance:</b>				
Decrease in reserve for encumbrances	-	6,440	6,440	73,677
<b>Unreserved fund balance (deficit), July 1</b>	<u>159,449</u>	<u>159,449</u>	<u>-</u>	<u>(45,066)</u>
<b>Unreserved fund balance , June 30</b>	<u>\$ 226,449</u>	<u>\$ 257,102</u>	<u>\$ 30,653</u>	<u>\$ 159,449</u>

**CITY OF ALBUQUERQUE**  
**STATEMENT OF REVENUES , EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE**  
**BUDGET AND ACTUAL - RECREATION FUND**  
Year ended June 30, 1999

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1998 Actual</u>
<b>Revenues:</b>				
<b>Intergovernmental:</b>				
State cigarette tax	\$ 317,000	\$ 334,247	\$ 17,247	\$ 329,675
<b>Interest:</b>				
Interest on investments	<u>1,000</u>	<u>376</u>	<u>(624)</u>	<u>226</u>
<b>Total revenues</b>	<b>318,000</b>	<b>334,623</b>	<b>16,623</b>	<b>329,901</b>
<b>Other financing uses:</b>				
<b>Operating transfers out:</b>				
Transfer to General Fund	<u>313,000</u>	<u>313,000</u>	<u>-</u>	<u>339,000</u>
<b>Revenues over (under) other financing uses</b>	<b>5,000</b>	<b>21,623</b>	<b>16,623</b>	<b>(9,099)</b>
<b>Unreserved fund balance, July 1</b>	<u>41,645</u>	<u>41,645</u>	<u>-</u>	<u>50,744</u>
<b>Unreserved fund balance, June 30</b>	<u>\$ 46,645</u>	<u>\$ 63,268</u>	<u>\$ 16,623</u>	<u>\$ 41,645</u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE**  
**BUDGET AND ACTUAL - ALBUQUERQUE BIOLOGICAL PARK PROJECTS FUND**  
Year ended June 30, 1999

	<u>Project Budget</u>	<u>Prior Years' Actual</u>	<u>Project Budget Remaining July 1, 1998</u>	<u>Current Year Actual</u>	<u>Project Budget Remaining June 30, 1999</u>	<u>1998 Actual</u>
<b>Revenues:</b>						
<b>Charges for services:</b>						
Collecting trips	\$ 50,000	\$ -	\$ 50,000	\$ -	\$ 50,000	\$ -
Interest on investments	-	3,331	(3,331)	8,118	(11,449)	3,331
<b>Other:</b>						
Miscellaneous revenue	926,000	74	925,926	27	925,899	74
Contributions and donations	370,000	670,415	(300,415)	323,644	(624,059)	670,415
Sales of other property	100,000	16,576	83,424	29,713	53,711	16,576
	<u>1,396,000</u>	<u>687,065</u>	<u>708,935</u>	<u>353,384</u>	<u>355,551</u>	<u>687,065</u>
<b>Total revenues</b>	<b>1,446,000</b>	<b>690,396</b>	<b>755,604</b>	<b>361,502</b>	<b>394,102</b>	<b>690,396</b>
<b>Expenditures:</b>						
<b>Current:</b>						
Culture and Recreation	<u>1,086,000</u>	<u>684,810</u>	<u>401,190</u>	<u>228,320</u>	<u>172,870</u>	<u>684,810</u>
<b>Revenues over expenditures</b>	<u>\$ 360,000</u>	<u>\$ 5,586</u>	<u>\$ 354,414</u>	133,182	<u>\$ 221,232</u>	<u>\$ 5,586</u>
<b>Other changes in unreserved fund balance:</b>						
Increase in reserve for encumbrances				(2,088)		(15,477)
<b>Unreserved fund balance (deficit), July 1</b>				<u>(9,891)</u>		<u>-</u>
<b>Unreserved fund balance (deficit), June 30</b>				<u>\$ 121,203</u>		<u>\$ (9,891)</u>

NOTE: All columns include projects open at June 30, 1999 and 1998.  
Projects remain open until the fiscal year after the final transactions are recorded.

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE**  
**BUDGET AND ACTUAL - CITY/COUNTY PROJECTS FUND**  
Year ended June 30, 1999

	<u>Project Budget</u>	<u>Prior Years' Actual</u>	<u>Project Budget Remaining July 1, 1998</u>	<u>Current Year Actual</u>	<u>Project Budget Remaining June 30, 1999</u>	<u>1998 Actual</u>
<b>Revenues:</b>						
<b>Charges for services:</b>						
Information systems services	\$ 2,206,288	\$ 2,011,478	\$ 194,810	\$ 309,306	\$ (114,496)	\$ 264,000
<b>Interest:</b>						
Interest on investments	60,000	88,546	(28,546)	19,858	(48,404)	22,531
<b>Other:</b>						
Miscellaneous revenue	<u>40,000</u>	<u>39,312</u>	<u>688</u>	-	<u>688</u>	-
<b>Total revenues</b>	<u>2,306,288</u>	<u>2,139,336</u>	<u>166,952</u>	<u>329,164</u>	<u>(162,212)</u>	<u>286,531</u>
<b>Expenditures:</b>						
<b>Current:</b>						
General government	1,579,288	1,285,501	293,787	96,331	197,456	185,395
<b>Other financing uses:</b>						
<b>Operating transfers out:</b>						
Transfer to General Fund	<u>727,000</u>	<u>596,000</u>	<u>131,000</u>	<u>131,000</u>	-	<u>128,000</u>
<b>Total expenditures and other financing uses</b>	<u>2,306,288</u>	<u>1,881,501</u>	<u>424,787</u>	<u>227,331</u>	<u>197,456</u>	<u>313,395</u>
<b>Revenues over (under) expenditures and other financing uses</b>	<u>\$ -</u>	<u>\$ 257,835</u>	<u>\$ (257,835)</u>	101,833	<u>\$ (359,668)</u>	(26,864)
<b>Other changes in unreserved fund balance:</b>						
Decrease (increase) in reserve for encumbrances				147,928		(141,165)
<b>Unreserved fund balance, July 1</b>				<u>107,835</u>		<u>275,864</u>
<b>Unreserved fund balance, June 30</b>				<u>\$ 357,596</u>		<u>\$ 107,835</u>

NOTE: All columns include projects open at June 30, 1999 and 1998.  
Projects remain open until the fiscal year after the final transactions are recorded.

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE**  
**BUDGET AND ACTUAL - CITY HOUSING FUND**  
Year ended June 30, 1999

	<u>Project Budget</u>	<u>Prior Years' Actual as restated</u>	<u>Project Budget Remaining July 1, 1998</u>	<u>Current Year Actual</u>	<u>Project Budget Remaining June 30, 1999</u>	<u>1998 Actual as restated</u>
<b>Revenues:</b>						
<b>Interest:</b>						
Interest on investments	\$ 182,132	\$ 248,469	\$ (66,337)	\$ 29,440	\$ (95,777)	\$ 35,255
<b>Miscellaneous:</b>						
Metropolitan redevelopment owner participation - rehabilitation	873,665	294,927	578,738	110,437	468,301	146,442
Housing mortgage bond revenue	<u>7,314,507</u>	<u>3,109,825</u>	<u>4,204,682</u>	<u>16,014</u>	<u>4,188,668</u>	<u>-</u>
<b>Total miscellaneous</b>	<u>8,188,172</u>	<u>3,404,752</u>	<u>4,783,420</u>	<u>126,451</u>	<u>4,656,969</u>	<u>146,442</u>
<b>Total revenues</b>	8,370,304	3,653,221	4,717,083	155,891	4,561,192	181,697
<b>Expenditures:</b>						
<b>Current:</b>						
Housing	<u>8,370,304</u>	<u>3,013,792</u>	<u>5,356,512</u>	<u>16,015</u>	<u>5,340,497</u>	<u>83,345</u>
<b>Revenues over (under) expenditures</b>	<u>\$ -</u>	<u>\$ 639,429</u>	<u>\$ (639,429)</u>	139,876	<u>\$ (779,305)</u>	98,352
<b>Other changes in unreserved fund balance:</b>						
Decrease (increase) in reserve for encumbrances				50		(11,425)
<b>Unreserved fund balance, July 1, as restated</b>				<u>579,419</u>		<u>492,492</u>
<b>Unreserved fund balance, June 30</b>				<u>\$ 719,345</u>		<u>\$ 579,419</u>

NOTE: All columns except '1998 Actual' include only projects open at June 30, 1999; actual amounts for 1998 also include projects which were open in 1998 but not in 1999. Projects remain open until the fiscal year after the final transactions are recorded.

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE**  
**BUDGET AND ACTUAL - COMMUNITY DEVELOPMENT FUND**  
Year ended June 30, 1999

	<u>Project Budget</u>	<u>Prior Year's Actual as restated</u>	<u>Project Budget Remaining July 1,1998</u>	<u>Current Year Actual</u>	<u>Project Budget Remaining June 30, 1999</u>	<u>1998 Actual</u>
<b>Revenues:</b>						
<b>Intergovernmental:</b>						
Grants - Department of Housing and Urban Development	\$ 20,401,451	\$ 4,775,616	\$15,625,835	\$ 7,832,305	\$ 7,793,530	\$ 5,452,766
<b>Miscellaneous:</b>						
Administrative fees	14,658	27,997	(13,339)	-	(13,339)	-
Sale of real property	-	1,509	(1,509)	-	(1,509)	486
Contributions and donations	-	-	-	-	-	-
UDA rehabilitation loan repayments	1,678,844	898,860	779,984	823,490	(43,506)	945,523
NHG Program	515,823	5,680	510,143	326,444	183,699	158,939
Metro Owner Part. Rehab	1,532	-	1,532	766	766	947
United South Broadway	44,105	44,105	-	-	-	44,105
Other	509,182	651,653	(142,471)	118,692	(261,163)	271,086
<b>Total miscellaneous</b>	<u>2,764,144</u>	<u>1,629,804</u>	<u>1,134,340</u>	<u>1,269,392</u>	<u>(135,052)</u>	<u>1,421,086</u>
<b>Total revenues</b>	<b>23,165,595</b>	<b>6,405,420</b>	<b>16,760,175</b>	<b>9,101,697</b>	<b>7,658,478</b>	<b>6,873,852</b>
<b>Other financing sources:</b>						
Operating transfer in	867,907	867,907	-	-	-	863,000
<b>Total revenue and other financing sources</b>	<u>24,033,502</u>	<u>7,273,327</u>	<u>16,760,175</u>	<u>9,101,697</u>	<u>7,658,478</u>	<u>7,736,852</u>
<b>Expenditures:</b>						
<b>Current:</b>						
Public works	9,764,411	3,055,585	6,708,826	3,571,269	3,137,557	3,044,082
<b>Human services:</b>						
Mayor's office for senior citizens	150,000	-	150,000	77,536	72,464	46,724
Community development administration	3,387,217	984,501	2,402,716	1,038,091	1,364,625	623,638
Outside operating agencies	5,336,865	621,364	4,715,501	2,316,410	2,399,091	1,355,953
Home	-	-	-	-	-	32,995
Housing and development	4,527,102	1,743,326	2,783,776	2,103,108	680,668	1,769,706
Rental rehabilitation	-	-	-	-	-	-
Public Service City Match	867,907	323,190	544,717	478,967	65,750	755,204
<b>Total human services</b>	<u>14,269,091</u>	<u>3,672,381</u>	<u>10,596,710</u>	<u>6,014,112</u>	<u>4,582,598</u>	<u>4,584,220</u>
<b>Total expenditures</b>	<u>24,033,502</u>	<u>6,727,966</u>	<u>17,305,536</u>	<u>9,585,381</u>	<u>7,720,155</u>	<u>7,628,302</u>
<b>Revenues and other financing sources over (under) expenditures</b>	<u>\$ -</u>	<u>\$ 545,361</u>	<u>\$ (545,361)</u>	<u>(483,684)</u>	<u>(61,677)</u>	<u>108,550</u>
<b>Other changes in unreserved fund balance:</b>						
Decrease (increase) in reserve for encumbrances				900,254		(214,457)
<b>Unreserved fund balance (deficit), July 1</b>				<u>(3,464,537)</u>		<u>(3,358,630)</u>
<b>Unreserved fund balance (deficit), June 30</b>				<u>\$ (3,047,967)</u>		<u>\$ (3,464,537)</u>

NOTE: All columns except '1998 Actual' include only projects open at June 30, 1999; actual amounts for 1998 also include projects which were open in 1998 but not in 1999. Projects remain open until the fiscal year after the final transactions are recorded.

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE**  
**BUDGET AND ACTUAL - CULTURE & RECREATION PROJECTS FUND**  
Year ended June 30, 1999

	<u>Project Budget</u>	<u>Prior Years' Actual</u>	<u>Project Budget Remaining July 1, 1998</u>	<u>Current Year Actual</u>	<u>Project Budget Remaining June 30, 1999</u>	<u>1998 Actual</u>
<b>Revenues:</b>						
Interest on investments	\$ 25,000	\$ 19,772	\$ 5,228	\$ 17,784	\$ (12,556)	\$ 19,772
<b>Other:</b>						
Miscellaneous revenue	521,000	45,324	475,676	62,724	412,952	45,324
Contributions and donations	<u>793,000</u>	<u>640,855</u>	<u>152,145</u>	<u>512,889</u>	<u>(360,744)</u>	<u>640,855</u>
	<u>1,314,000</u>	<u>686,179</u>	<u>627,821</u>	<u>575,613</u>	<u>52,208</u>	<u>686,179</u>
<b>Total revenues</b>	<b>1,339,000</b>	<b>705,951</b>	<b>633,049</b>	<b>593,397</b>	<b>39,652</b>	<b>705,951</b>
<b>Expenditures:</b>						
<b>Current:</b>						
Culture and Recreation	<u>1,057,000</u>	<u>336,450</u>	<u>720,550</u>	<u>303,496</u>	<u>417,054</u>	<u>336,450</u>
<b>Revenues over expenditures and other financing uses</b>	<u>\$ 282,000</u>	<u>\$ 369,501</u>	<u>\$ (87,501)</u>	289,901	<u>\$ (377,402)</u>	369,501
<b>Other changes in unreserved fund balance:</b>						
Increase in reserve for encumbrances				(11,649)		(28,709)
<b>Unreserved fund balance, July 1</b>				<u>340,792</u>		<u>-</u>
<b>Unreserved fund balance, June 30</b>				<u>\$ 619,044</u>		<u>\$ 340,792</u>

NOTE: All columns include projects open at June 30, 1999 and 1998.  
Projects remain open until the fiscal year after the final transactions are recorded.



**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE**  
**BUDGET AND ACTUAL - HOUSING AND NEIGHBORHOOD ECONOMIC DEVELOPMENT FUND**  
Year ended June 30, 1999

	<u>Project Budget</u>	<u>Prior Years' Actual</u>	<u>Project Budget Remaining July 1, 1998</u>	<u>Current Year Actual</u>	<u>Project Budget Remaining June 30, 1999</u>	<u>1998 Actual</u>
<b>Revenues:</b>						
<b>Interest:</b>						
Interest on investments	\$ 2,750,000	\$ 1,959,325	\$ 790,675	\$ 471,283	\$ 319,392	\$ 624,938
<b>Miscellaneous:</b>						
Albuquerque Plaza	<u>10,029,000</u>	<u>11,428,610</u>	<u>(1,399,610)</u>	<u>79,831</u>	<u>(1,479,441)</u>	<u>89,359</u>
<b>Total revenues</b>	<b>12,779,000</b>	<b>13,387,935</b>	<b>(608,935)</b>	<b>551,114</b>	<b>(1,160,049)</b>	<b>714,297</b>
<b>Expenditures:</b>						
<b>Current:</b>						
Housing	<u>10,029,000</u>	<u>2,837,887</u>	<u>7,191,113</u>	<u>575,920</u>	<u>6,615,193</u>	<u>498,829</u>
<b>Revenues over (under) expenditures</b>	<u>\$ 2,750,000</u>	<u>\$ 10,550,048</u>	<u>\$ (7,800,048)</u>	(24,806)	<u>\$ (7,775,242)</u>	215,468
<b>Other changes in unreserved fund balance:</b>						
Decrease (increase) in reserve for encumbrances				(361,104)		869,544
<b>Unreserved fund balance, July 1</b>				<u>10,021,788</u>		<u>8,936,776</u>
<b>Unreserved fund balance, June 30</b>				<u>\$ 9,635,878</u>		<u>\$ 10,021,788</u>

**NOTE:** All columns except '1998 Actual' include only projects open at June 30, 1999; actual amounts for 1998 also include projects which were open in 1998 but not in 1999. Projects remain open until the fiscal year after the final transactions are recorded.

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE**  
**BUDGET AND ACTUAL - JTPA FUND**  
**Year ended June 30, 1999**

	<u>Project Budget</u>	<u>Prior Years' Actual</u>	<u>Project Budget Remaining July 1, 1998</u>	<u>Current Year Actual</u>	<u>Project Budget Remaining June 30, 1999</u>	<u>1998 Actual</u>
<b>Revenues:</b>						
<b>Intergovernmental:</b>						
Grants - NM Office of Manpower Administration	\$ 8,586,124	\$ 2,539,732	\$ 6,046,392	\$ 5,574,815	\$ 471,577	\$ 3,961,490
<b>Charges for services:</b>						
Work Source participants	<u>5,330,177</u>	<u>2,608,177</u>	<u>2,722,000</u>	<u>1,057,023</u>	<u>1,664,977</u>	<u>2,579,074</u>
<b>Miscellaneous:</b>						
Other from JTPA grant activities	610,000	203,357	406,643	290,289	116,354	208,857
Unrealized loss on investments not budget	-	-	-	(4,748)	-	-
Other from non JTPA activities	-	-	-	12,063	(12,063)	(250)
Grants received from industry	-	-	-	21,202	(21,202)	(39,482)
Total miscellaneous revenue	<u>610,000</u>	<u>203,357</u>	<u>406,643</u>	<u>318,806</u>	<u>83,089</u>	<u>169,125</u>
Total revenues	<u>14,526,301</u>	<u>5,351,266</u>	<u>9,175,035</u>	<u>6,950,644</u>	<u>2,219,643</u>	<u>6,709,689</u>
<b>Expenditures:</b>						
<b>Current:</b>						
<b>Human services:</b>						
JTPA grants job training	8,586,124	2,539,732	6,046,392	5,574,815	471,577	3,961,490
Work Source participants	5,330,177	2,608,177	2,722,000	1,057,023	1,664,977	2,579,074
JTPA non-grants job training	610,000	203,357	406,643	290,289	116,354	208,857
Non JTPA activities job training	-	-	-	12,063	(12,063)	(250)
Industry grant job training	-	-	-	21,202	(21,202)	(39,482)
Total expenditures	<u>14,526,301</u>	<u>5,351,266</u>	<u>9,175,035</u>	<u>6,955,392</u>	<u>2,219,643</u>	<u>6,709,689</u>
Revenues and other financing sources (under) expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	(4,748)	<u>\$ -</u>	-
<b>Other changes in unreserved fund balance:</b>						
<b>Decrease (increase) in reserves:</b>						
Encumbrances				(410,056)		226,349
Unreserved fund balance (deficit), July 1				<u>(706,924)</u>		<u>(933,273)</u>
Unreserved fund balance(deficit), June 30				<u>\$ (1,121,728)</u>		<u>\$ (706,924)</u>

NOTE: All columns except '1998 Actual' include only projects open at June 30, 1999; actual amounts for 1998 also include projects which were open in 1998 but not in 1999. Projects remain open until the fiscal year after the final transactions are recorded.

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE**  
**BUDGET AND ACTUAL - LAW ENFORCEMENT PROTECTION FUND**  
Year ended June 30, 1999

	Project Budget	Prior Years' Actual	Project Budget Remaining July 1,1998	Current Year Actual	Project Budget Remaining June 30,1999	1998 Actual
<b>Revenues:</b>						
<b>Intergovernmental:</b>						
Insurance debt collections	\$ 1,457,000	\$ 1,147,088	\$ 309,912	\$ 309,099	\$ 813	\$ 304,001
<b>Charges for services:</b>						
Crime laboratory-Controlled substance and DWI tests	320,000	178,853	141,147	140,547	600	54,883
<b>Fines and forfeits:</b>						
Police-forfeited funds	2,830,000	1,825,548	1,004,452	1,003,614	838	641,946
Alarm ordinance fines	28,000	27,110	890	10	880	27,110
<b>Total fines and forfeits</b>	<b>2,858,000</b>	<b>1,852,658</b>	<b>1,005,342</b>	<b>1,003,624</b>	<b>1,718</b>	<b>669,056</b>
<b>Interest:</b>						
Interest on investments	306,000	249,357	56,643	47,236	9,407	49,102
<b>Other:</b>						
Miscellaneous	1,000	70	930	-	930	-
<b>Total revenues</b>	<b>4,942,000</b>	<b>3,428,026</b>	<b>1,513,974</b>	<b>1,500,506</b>	<b>13,468</b>	<b>1,077,042</b>
<b>Expenditures:</b>						
<b>Current:</b>						
<b>Public safety:</b>						
Law enforcement protection funds act	537,100	187,714	349,386	349,353	33	318,781
Federal forfeitures program	2,026,000	1,765,581	260,419	237,177	23,242	156,683
State forfeitures program	866,000	184,357	681,643	679,137	2,506	347,358
Crime lab program	145,000	74,166	70,834	70,661	173	106,045
DWI forfeitures program	-	-	-	32,894	(32,894)	-
<b>Total expenditures</b>	<b>3,574,100</b>	<b>2,211,818</b>	<b>1,362,282</b>	<b>1,369,222</b>	<b>(6,940)</b>	<b>928,867</b>
<b>Other financing uses:</b>						
Operating transfers out	76,000	75,349	651	-	651	75,349
<b>Total expenditures and other financing uses</b>	<b>3,650,100</b>	<b>2,287,167</b>	<b>1,362,933</b>	<b>1,369,222</b>	<b>(6,289)</b>	<b>1,004,216</b>
<b>Revenues over expenditures and other financing uses</b>	<b>\$ 1,291,900</b>	<b>\$ 1,140,859</b>	<b>\$ 151,041</b>	<b>131,284</b>	<b>\$ 19,757</b>	<b>72,826</b>
<b>Other changes in unreserved fund balance:</b>						
Decrease (increase) in reserve for encumbrances				(16,832)		60,887
<b>Unreserved fund balance, July 1</b>				<b>712,498</b>		<b>578,785</b>
<b>Unreserved fund balance, June 30</b>				<b>\$ 826,950</b>		<b>\$ 712,498</b>

NOTE: All columns except '1998 Actual' include only projects open at June 30, 1999; actual amounts for 1998 also include projects which were open in 1998 but not in 1999. Projects remain open until the fiscal year after the final transactions are recorded.

**CITY OF ALBUQUERQUE**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE**  
**BUDGET AND ACTUAL - METROPOLITON REDEVELOPMENT FUND**  
**Year ended June 30, 1999**

	<u>Project Budget</u>	<u>Prior Years' Actual as restated</u>	<u>Project Budget Remaining July 1, 1998</u>	<u>Current Year Actual</u>	<u>Project Budget Remaining June 30, 1999</u>	<u>1998 Actual</u>
<b>Revenues:</b>						
<b>Intergovernmental:</b>						
Grants - New Mexico Local Government Division	\$ 450,000	\$ -	\$ 450,000	\$ -	\$ 450,000	\$ -
<b>Taxes:</b>						
Current property tax	2,869,975	3,126,747	(256,772)	259,298	(516,070)	261,391
<b>Interest:</b>						
Interest on investments	2,217,399	2,134,400	82,999	138,028	(55,029)	204,175
<b>Miscellaneous:</b>						
Rental of city property	-	227,580	(227,580)	70,550	(298,130)	26,460
Sale of real property	1,196,000	1,602,144	(406,144)	-	(406,144)	28,888
Miscellaneous parking revenue	-	31,898	(31,898)	-	(31,898)	-
Other miscellaneous	25	2,025	(2,000)	-	(2,000)	-
Total miscellaneous	1,196,025	1,863,647	(667,622)	70,550	(738,172)	55,348
<b>Total revenues</b>	<b>6,733,399</b>	<b>7,124,794</b>	<b>(391,395)</b>	<b>467,876</b>	<b>(859,271)</b>	<b>520,914</b>
<b>Expenditures:</b>						
<b>Current:</b>						
General government: Public works	6,733,399	4,459,244	2,274,155	554,199	1,719,956	987,018
<b>Revenues over (under) expenditures</b>	<b>\$ -</b>	<b>\$ 2,665,550</b>	<b>\$ (2,665,550)</b>	<b>(86,323)</b>	<b>\$ (2,579,227)</b>	<b>(466,104)</b>
<b>Other changes in unreserved fund balance:</b>						
Increase in reserve for encumbrances				(157,146)		(222,562)
<b>Unreserved fund balance , July 1</b>				<b>2,889,706</b>		<b>3,578,372</b>
<b>Unreserved fund balance , June 30</b>				<b>\$ 2,646,237</b>		<b>\$ 2,889,706</b>

NOTE: All columns except '1998 Actual' include only projects open at June 30, 1999; actual amounts for 1998 also include projects which were open in 1998 but not in 1999. Projects remain open until the fiscal year after the final transactions are recorded.

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE**  
**BUDGET AND ACTUAL - OPERATING GRANTS FUND**  
Year ended June 30, 1999

	<u>Project Budget</u>	<u>Prior Years' Actual as restated</u>	<u>Project Budget Remaining July 1, 1998</u>	<u>Current Year Actual</u>	<u>Project Budget Remaining June 30, 1999</u>	<u>1998 Actual</u>
<b>Revenues:</b>						
<b>Intergovernmental:</b>						
<b>Grants:</b>						
Corporation for National and Community Services	\$ 561,754	\$ 268,014	\$ 293,740	\$ 288,875	\$ 4,865	\$ 268,948
U.S. Department of Housing and Urban Development	17,802,080	5,270,263	12,531,817	4,508,112	8,023,705	1,614,330
U.S. Department of Labor	2,012,439	-	2,012,439	302,293	1,710,146	-
Environmental Protection Agency	772,934	279,354	493,580	362,566	131,014	331,976
Federal Highway Administration	2,605,000	955,434	1,649,566	360,341	1,289,225	602,117
Department of Energy	411,000	8,856	402,144	17,743	384,401	3,905
Department of Energy - UCETC	176,800	72,026	104,774	55,702	49,072	51,118
Dept. of Health and Human Services	5,047,785	2,186,802	2,860,983	1,387,414	1,473,569	1,351,187
U.S. Department of the Treasury	314,812	85,744	229,068	152,497	76,571	140,066
U.S. Department of Justice	8,597,600	2,407,105	6,190,495	2,394,439	3,796,056	2,049,362
Federal Emergency Management Agency	491,240	156,666	334,574	168,018	166,556	245,116
U.S. Department of Veterans Affairs	21,000	18,254	2,746	1,698	1,048	7,704
N.M. Health Environ. - Public Health	58,000	49,252	8,748	8,170	578	53,896
N.M. Health and Social Services Dept.	252,054	21,276	230,778	59,292	171,486	-
N.M. Department of Public Safety	402,973	143,108	259,865	176,481	83,384	20,298
N.M. State Library	105,302	17,259	88,043	37,383	50,660	177,511
N.M. State Highway Department	338,000	143,843	194,157	132,493	61,664	165,372
N.M. Department of Transportation	1,562,024	827,420	734,604	316,107	418,497	503,588
N.M. State Office on Aging	7,495,642	3,475,016	4,020,626	3,642,987	377,639	3,459,958
N.M. Board of Finance	124,869	-	124,869	9,630	115,239	-
N.M. Energy and Minerals Department	100,684	44,558	56,126	3,457	52,669	6,628
N.M. Dept. of Economic Development	2,950,000	1,638,884	1,311,116	683,791	627,325	940,004
N.M. Local Government Division	4,851,144	2,236,604	2,614,540	2,614,920	(380)	716,689
N.M. Office Cultural Office	138,332	70,000	68,332	47,440	20,892	89,082
N.M. Department of Health - Substance Abuse	-	-	-	-	-	201,958
N.M. Children, Youth & Families Dept.	4,026,451	1,703,964	2,322,487	1,452,845	869,642	1,324,903
County Other	40,000	66,954	(26,954)	16,455	(43,409)	36,954
City of Rio Rancho	19,000	15,291	3,709	(569)	4,278	15,291
County Transit Development	10,000	-	10,000	-	10,000	-
County Aging	791,800	395,900	395,900	395,900	-	395,900
<b>Total intergovernmental</b>	<u>62,080,719</u>	<u>22,557,847</u>	<u>39,522,872</u>	<u>19,596,480</u>	<u>19,926,392</u>	<u>14,773,861</u>
<b>Miscellaneous:</b>						
Other miscellaneous	2,209,700	1,775,541	434,159	502,958	(68,799)	-
Charges for planning services	-	-	-	-	-	-
Meal programs	-	-	-	-	-	331,971
Interest Police Block Grant	208,000	96,774	111,226	101,094	10,132	74,452
UDA rehabilitation loan repayment	51,458	51,458	-	7,628	(7,628)	51,457
Contributions and donations	60,000	60,000	-	-	-	-
<b>Total miscellaneous</b>	<u>2,529,158</u>	<u>1,983,773</u>	<u>545,385</u>	<u>611,680</u>	<u>(66,295)</u>	<u>457,880</u>
<b>Total revenues</b>	<u>64,609,877</u>	<u>24,541,620</u>	<u>40,068,257</u>	<u>20,208,160</u>	<u>19,860,097</u>	<u>15,231,741</u>
<b>Other financing sources:</b>						
Operating transfers in	10,431,227	6,949,586	3,481,641	3,481,641	-	4,176,677
<b>Total revenues and other financing sources</b>	<u>75,041,104</u>	<u>31,491,206</u>	<u>43,549,898</u>	<u>23,689,801</u>	<u>19,860,097</u>	<u>19,408,418</u>

**CITY OF ALBUQUERQUE**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE**  
**BUDGET AND ACTUAL - OPERATING GRANTS FUND**  
Year ended June 30, 1999

	<u>Project Budget</u>	<u>Prior Year's Actual as restated</u>	<u>Project Budget Remaining July 1, 1998</u>	<u>Current Year Actual</u>	<u>Project Budget Remaining June 30, 1999</u>	<u>1998 Actual</u>
<b>Expenditures:</b>						
<b>Current:</b>						
<b>General government:</b>						
Planning-redevelopment	42,332	-	42,332	21,439	20,893	19,082
Planning-Mayor	350,000	-	350,000	-	350,000	-
Legal	100,000	70,000	30,000	30,000	-	70,000
Solid waste	352,000	149,843	202,157	140,493	61,664	171,372
General services	235,556	116,584	118,972	51,804	67,168	57,746
<b>Total general government</b>	<u>1,079,888</u>	<u>336,427</u>	<u>743,461</u>	<u>243,736</u>	<u>499,725</u>	<u>318,200</u>
<b>Public safety:</b>						
Fire	838,986	232,074	606,912	244,572	362,340	324,783
Police	11,427,496	3,784,268	7,643,228	3,284,949	4,358,279	3,831,710
<b>Total public safety</b>	<u>12,266,482</u>	<u>4,016,342</u>	<u>8,250,140</u>	<u>3,529,521</u>	<u>4,720,619</u>	<u>4,156,493</u>
<b>Culture and recreation:</b>						
Library	113,805	17,980	95,825	41,079	54,746	188,750
Recreation	948,000	725,199	222,801	30,784	192,017	349,450
<b>Total culture and recreation</b>	<u>1,061,805</u>	<u>743,179</u>	<u>318,626</u>	<u>71,863</u>	<u>246,763</u>	<u>538,200</u>
<b>Public works</b>						
	-	-	-	-	-	382
<b>Highways and streets</b>	<u>2,387,500</u>	<u>543,073</u>	<u>1,844,427</u>	<u>371,756</u>	<u>1,472,671</u>	<u>374,000</u>
<b>Environmental health</b>	<u>2,890,934</u>	<u>964,020</u>	<u>1,926,914</u>	<u>1,361,347</u>	<u>565,567</u>	<u>1,270,876</u>
<b>Human services:</b>						
Office of Senior Affairs (OSA)	9,864,297	5,026,142	4,838,155	4,477,749	360,406	4,624,264
OSA - ACTION grants	1,420,727	669,131	751,596	718,941	32,655	653,782
Human services administration	44,069,471	17,074,340	26,995,131	11,953,072	15,042,059	9,001,150
<b>Total human services</b>	<u>55,354,495</u>	<u>22,769,613</u>	<u>32,584,882</u>	<u>17,149,762</u>	<u>15,435,120</u>	<u>14,279,196</u>
<b>Total expenditures</b>	<u>75,041,104</u>	<u>29,372,654</u>	<u>45,668,450</u>	<u>22,727,985</u>	<u>22,940,465</u>	<u>20,937,347</u>
<b>Revenues and other financing sources over (under) expenditures</b>	<u>\$ -</u>	<u>\$ 2,118,552</u>	<u>\$ (2,118,552)</u>	961,816	<u>\$ (3,080,368)</u>	(1,528,929)
<b>Other changes in unreserved fund balance:</b>						
Decrease in reserve for encumbrances				415,245		719,227
<b>Unreserved fund balance (deficit), July 1</b>				<u>(2,842,040)</u>		<u>(2,032,338)</u>
<b>Unreserved fund balance (deficit), June 30</b>				<u>\$ (1,464,979)</u>		<u>\$ (2,842,040)</u>

NOTE: All columns except '1998 Actual' include only projects open at June 30, 1999; actual amounts for 1998 also include projects which were open in 1998 but not in 1999. Projects remain open until the fiscal year after the final transactions are recorded.

**CITY OF ALBUQUERQUE**  
**COMBINING BALANCE SHEET - ALL DEBT SERVICE FUNDS**  
**June 30, 1999**

	<u>General Obligation Bond Debt Service Fund</u>	<u>Sales Tax Refunding Debt Service Fund</u>
<b>ASSETS</b>		
Cash, investments, and accrued interest	\$ 11,372,823	\$ 4,735,772
Cash with fiscal agents	42,519,127	4,865,492
Receivables, net of allowance for uncollectibles:		
Property taxes	740,746	-
Special Assessments	-	-
HUD contributions	-	-
Advances to other funds	-	1,840,031
Land held for resale	-	-
	<u>                    </u>	<u>                    </u>
<b>TOTAL ASSETS</b>	<b><u>\$ 54,632,696</u></b>	<b><u>\$ 11,441,295</u></b>
<b>LIABILITIES AND FUND EQUITY</b>		
<b>Liabilities:</b>		
Accounts payable	\$ -	\$ -
Accrued interest payable	-	13,375
Deferred revenue	-	-
Matured bonds payable	37,970,000	2,896,349
Matured interest payable	4,549,127	1,969,143
<b>Total liabilities</b>	<b><u>42,519,127</u></b>	<b><u>4,878,867</u></b>
<b>Fund equity:</b>		
<b>Reserved for:</b>		
Debt service	-	-
Advances to other funds	-	1,840,031
Land held for resale	-	-
<b>Unreserved:</b>		
Designated for unrealized gains on investments	-	-
Undesignated	12,113,569	4,722,397
<b>Total fund equity</b>	<b><u>12,113,569</u></b>	<b><u>6,562,428</u></b>
	<u>                    </u>	<u>                    </u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b><u>\$ 54,632,696</u></b>	<b><u>\$ 11,441,295</u></b>

City/County Building Debt Service Fund	Special Assessment Debt Service Fund	Housing Authority Debt Service Fund	Totals	
			1999	1998
\$ 731,819	\$ 148	\$ 527	\$ 16,841,089	\$ 15,443,264
1,041,613	95,360	-	48,521,592	61,306,051
-	-	-	740,746	1,286,825
-	11,510,206	-	11,510,206	7,076,712
-	-	1,090,011	1,090,011	1,090,012
-	-	-	1,840,031	4,347,739
-	66,384	-	66,384	66,384
<u>\$ 1,773,432</u>	<u>\$ 11,672,098</u>	<u>\$ 1,090,538</u>	<u>\$ 80,610,059</u>	<u>\$ 90,616,987</u>
\$ -	\$ 486,242	\$ -	\$ 486,242	\$ 268
-	3,510	-	16,885	3,509
-	11,172,993	-	11,172,993	6,860,536
760,000	-	-	41,626,349	54,534,341
281,613	95,360	-	6,895,243	6,771,710
<u>1,041,613</u>	<u>11,758,105</u>	<u>-</u>	<u>60,197,712</u>	<u>68,170,364</u>
-	-	-	-	3,520,000
-	-	-	1,840,031	4,347,738
-	66,384	-	66,384	66,384
-	-	-	-	69,601
731,819	(152,391)	1,090,538	18,505,932	14,442,900
<u>731,819</u>	<u>(86,007)</u>	<u>1,090,538</u>	<u>20,412,347</u>	<u>22,446,623</u>
<u>\$ 1,773,432</u>	<u>\$ 11,672,098</u>	<u>\$ 1,090,538</u>	<u>\$ 80,610,059</u>	<u>\$ 90,616,987</u>



**CITY OF ALBUQUERQUE**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN UNRESERVED FUND BALANCE**  
**ALL DEBT SERVICE FUNDS**  
**Year ended June 30, 1999**

	<u>General Obligation Bond Debt Service Fund</u>	<u>Sales Tax Refunding Debt Service Fund</u>
<b>Revenues:</b>		
Taxes	\$ 49,873,027	\$ -
Intergovernmental	-	-
Interest	991,108	1,330,761
Special assessments	-	-
Miscellaneous	<u>-</u>	<u>-</u>
<b>Total revenues</b>	<b>50,864,135</b>	<b>1,330,761</b>
<b>Other financing sources:</b>		
Proceeds of refunding bonds issued	-	77,601,059
Operating transfers in	-	6,352,000
Proceeds of bonds issued	<u>-</u>	<u>-</u>
<b>Total revenues and other financing sources</b>	<b><u>50,864,135</u></b>	<b><u>85,283,820</u></b>
<b>Expenditures:</b>		
Debt service	46,584,288	13,302,121
<b>Other financing uses:</b>		
Operating transfer out	-	-
Payments to refunded bond escrow agent	<u>-</u>	<u>76,690,827</u>
<b>Total expenditures and other financing uses</b>	<b><u>46,584,288</u></b>	<b><u>89,992,948</u></b>
<b>Revenues and other financing sources over (under) expenditures and other financing uses</b>	<b>4,279,847</b>	<b>(4,709,128)</b>
<b>Other changes in unreserved fund balance:</b>		
<b>Decrease (increase) in reserves:</b>		
Encumbrances	-	-
Debt service	-	3,520,000
Advances to other funds	-	2,507,707
<b>Unreserved fund balance, July 1</b>	<b><u>7,833,722</u></b>	<b><u>3,403,818</u></b>
<b>Unreserved fund balance, June 30</b>	<b><u>\$ 12,113,569</u></b>	<b><u>\$ 4,722,397</u></b>

City/County Building Debt Service Fund	Special Assessment Debt Service Fund	Housing Authority Debt Service Fund	Totals	
			1999	1998
\$ -	\$ -	\$ -	\$ 49,873,027	\$ 47,993,016
-	-	1,089,437	1,089,437	1,090,011
67,458	67,057	-	2,456,384	3,763,643
-	1,251,072	-	1,251,072	2,334,799
-	114,655	-	114,655	257,374
<u>67,458</u>	<u>1,432,784</u>	<u>1,089,437</u>	<u>54,784,575</u>	<u>55,438,843</u>
-	-	-	77,601,059	-
1,025,000	-	-	7,377,000	6,730,000
-	76,382	-	76,382	1,131,633
<u>1,092,458</u>	<u>1,509,166</u>	<u>1,089,437</u>	<u>139,839,016</u>	<u>63,300,476</u>
1,323,225	2,882,408	1,090,423	65,182,465	72,048,743
-	-	-	-	1,071,484
-	-	-	76,690,827	-
<u>1,323,225</u>	<u>2,882,408</u>	<u>1,090,423</u>	<u>141,873,292</u>	<u>73,120,227</u>
(230,767)	(1,373,242)	(986)	(2,034,276)	(9,819,751)
-	-	-	-	259
-	-	-	3,520,000	(562,500)
-	-	-	2,507,707	7,743,434
<u>962,586</u>	<u>1,220,851</u>	<u>1,091,524</u>	<u>14,512,501</u>	<u>17,151,059</u>
<u>\$ 731,819</u>	<u>\$ (152,391)</u>	<u>\$ 1,090,538</u>	<u>\$ 18,505,932</u>	<u>\$ 14,512,501</u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE**  
**BUDGET AND ACTUAL - GENERAL OBLIGATION BOND DEBT SERVICE FUND**  
Year ended June 30, 1999

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1998 Actual</u>
<b>Revenues:</b>				
<b>Taxes:</b>				
Current property taxes	\$ 47,500,000	\$ 47,649,906	\$ 149,906	\$ 46,150,683
Delinquent property taxes	<u>1,325,000</u>	<u>2,223,121</u>	<u>898,121</u>	<u>1,842,333</u>
<b>Total taxes</b>	<u>48,825,000</u>	<u>49,873,027</u>	<u>1,048,027</u>	<u>47,993,016</u>
<b>Interest:</b>				
Interest on investments	992,000	991,108	(892)	1,556,241
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>331,875</u>
<b>Total interest</b>	<u>992,000</u>	<u>991,108</u>	<u>(892)</u>	<u>1,888,116</u>
<b>Miscellaneous</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>66,915</u>
<b>Total revenues</b>	49,817,000	50,864,135	1,047,135	49,948,047
<b>Other financing sources:</b>				
Premium on bonds sold	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,131,633</u>
<b>Total other financing sources</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,131,633</u>
<b>Total revenues and other financing sources</b>	<u>49,817,000</u>	<u>50,864,135</u>	<u>1,047,135</u>	<u>51,079,680</u>
<b>Expenditures:</b>				
<b>Debt service:</b>				
Principal	43,075,000	37,970,000	5,105,000	47,370,000
Interest	9,404,000	8,614,288	789,712	9,241,602
Commitment and other fees	<u>100,000</u>	<u>-</u>	<u>100,000</u>	<u>1,390</u>
<b>Total expenditures</b>	<u>52,579,000</u>	<u>46,584,288</u>	<u>5,994,712</u>	<u>56,612,992</u>
<b>Revenues and other financing sources over (under) expenditures</b>	(2,762,000)	4,279,847	7,041,847	(5,533,312)
<b>Other changes in unreserved fund balance:</b>				
<b>Decrease in reserves:</b>				
Advances to other funds	-	-	-	5,625,000
<b>Unreserved fund balance, July 1</b>	<u>7,833,722</u>	<u>7,833,722</u>	<u>-</u>	<u>7,742,034</u>
<b>Unreserved fund balance, June 30</b>	<u>\$ 5,071,722</u>	<u>\$ 12,113,569</u>	<u>\$ 7,041,847</u>	<u>\$ 7,833,722</u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE**  
**BUDGET AND ACTUAL - SALES TAX REFUNDING DEBT SERVICE FUND**  
Year ended June 30, 1999

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1998 Actual</u>
<b>Revenues:</b>				
<b>Interest:</b>				
Interest on investments	\$ 200,000	\$ 618,130	\$ 418,130	\$ 669,509
Other	712,631	712,631	-	936,526
Miscellaneous	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,413</u>
<b>Total revenues</b>	<b>912,631</b>	<b>1,330,761</b>	<b>418,130</b>	<b>1,607,448</b>
<b>Other financing sources:</b>				
Proceeds of refunding bonds	78,535,000	77,601,059	(933,941)	-
Operating transfers in	<u>7,250,000</u>	<u>6,352,000</u>	<u>(898,000)</u>	<u>5,485,000</u>
<b>Total revenues and other financing sources</b>	<b><u>86,697,631</u></b>	<b><u>85,283,820</u></b>	<b><u>(1,413,811)</u></b>	<b><u>7,092,448</u></b>
<b>Expenditures:</b>				
<b>Debt service:</b>				
Principal	10,136,308	8,503,657	1,632,651	5,765,000
Interest	4,395,000	3,682,168	712,832	3,701,959
Commitment and other fees	<u>1,117,000</u>	<u>1,116,296</u>	<u>704</u>	<u>253,197</u>
<b>Total expenditures</b>	<b><u>15,648,308</u></b>	<b><u>13,302,121</u></b>	<b><u>2,346,187</u></b>	<b><u>9,720,156</u></b>
<b>Other financing uses:</b>				
Payment to refunded bond escrow agent	<u>76,692,692</u>	<u>76,690,827</u>	<u>1,865</u>	<u>-</u>
<b>Total expenditures and other financing uses</b>	<b><u>92,341,000</u></b>	<b><u>89,992,948</u></b>	<b><u>2,348,052</u></b>	<b><u>9,720,156</u></b>
<b>Revenues and other financing sources over (under) expenditures and other financing uses</b>	<b>(5,643,369)</b>	<b>(4,709,128)</b>	<b>934,241</b>	<b>(2,627,708)</b>
<b>Other changes in unreserved fund balance:</b>				
<b>Decrease (increase) in reserves:</b>				
Debt service	3,520,000	3,520,000	-	(562,500)
Advances to other funds	2,509,369	2,507,707	(1,662)	2,118,434
<b>Unreserved fund balance, July 1</b>	<b><u>3,403,818</u></b>	<b><u>3,403,818</u></b>	<b><u>-</u></b>	<b><u>4,475,592</u></b>
<b>Unreserved fund balance, June 30</b>	<b><u>\$ 3,789,818</u></b>	<b><u>\$ 4,722,397</u></b>	<b><u>\$ 932,579</u></b>	<b><u>\$ 3,403,818</u></b>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE**  
**BUDGET AND ACTUAL - CITY/COUNTY BUILDING DEBT SERVICE FUND**  
Year ended June 30, 1999

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1998 Actual</u>
<b>Revenues:</b>				
<b>Interest:</b>				
Interest on investments	\$ 15,000	\$ 67,458	\$ 52,458	\$ 91,315
<b>Other financing sources:</b>				
Operating transfers in	<u>1,025,000</u>	<u>1,025,000</u>	<u>-</u>	<u>1,245,000</u>
<b>Total revenues and other financing sources</b>	<u>1,040,000</u>	<u>1,092,458</u>	<u>52,458</u>	<u>1,336,315</u>
<b>Expenditures:</b>				
<b>Debt service:</b>				
Principal	760,000	760,000	-	720,000
Interest	564,000	563,225	775	601,745
Commitment and other fees	<u>10,000</u>	<u>-</u>	<u>10,000</u>	<u>1,890</u>
<b>Total expenditures</b>	1,334,000	1,323,225	10,775	1,323,635
<b>Revenues and other financing sources over (under) expenditures</b>	(294,000)	(230,767)	63,233	12,680
<b>Unreserved fund balance, July 1</b>	<u>962,586</u>	<u>962,586</u>	<u>-</u>	<u>949,906</u>
<b>Unreserved fund balance, June 30</b>	<u>\$ 668,586</u>	<u>\$ 731,819</u>	<u>\$ 63,233</u>	<u>\$ 962,586</u>

**CITY OF ALBUQUERQUE**  
**SCHEDULE OF DEBT SERVICE COVERAGE**  
**SALES TAX REVENUE BONDS**  
Year ended June 30, 1999  
(In thousands of dollars)

<u>Sales Tax Revenue Bonds</u>	<u>1999</u>
Revenues	\$ 154,817
Debt service *	\$ 14,625
Debt service coverage ratio	10.6
Debt service coverage ratio required	2.3

\* Not including debt service paid from non-operating revenues.

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**COMBINING BALANCE SHEET - ALL CAPITAL PROJECTS FUNDS**  
June 30, 1999

	<u>Capital Acquisition Fund</u>	<u>Quality of Life Fund</u>	<u>Vehicle &amp; Equipment Replacement Fund</u>	<u>Special Assessment Capital Fund</u>	<u>Totals</u>	
					<u>1999</u>	<u>1998</u>
<b>ASSETS</b>						
Cash, investments, and accrued interest	\$ 123,841,221	\$ 14,778,266	\$ 9,253,283	\$ 11,606,493	\$ 159,479,263	\$ 155,853,508
Receivables:						
Taxes	1,979,804	-	-	-	1,979,804	2,095,042
Accounts	<u>1,803,878</u>	<u>1,931,767</u>	<u>9,224</u>	<u>-</u>	<u>3,744,869</u>	<u>4,426,301</u>
<b>TOTAL ASSETS</b>	<u>\$ 127,624,903</u>	<u>\$ 16,710,033</u>	<u>\$ 9,262,507</u>	<u>\$ 11,606,493</u>	<u>\$ 165,203,936</u>	<u>\$ 162,374,851</u>
<b>LIABILITIES AND FUND EQUITY</b>						
<b>Liabilities:</b>						
Contracts payable	\$ 4,312,447	\$ 516,465	\$ 1,356,364	\$ 2,053,739	\$ 8,239,015	\$ 7,960,248
Retainage payable	860,613	493,884	-	196,908	1,551,405	993,974
Deferred revenue	609,820	-	-	-	609,820	983,876
Advances from other funds	<u>112,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>112,000</u>	<u>112,000</u>
<b>Total liabilities</b>	<u>5,894,880</u>	<u>1,010,349</u>	<u>1,356,364</u>	<u>2,250,647</u>	<u>10,512,240</u>	<u>10,050,098</u>
<b>Fund equity:</b>						
Reserved for:						
Encumbrances	22,799,397	2,241,937	3,354,398	2,921,159	31,316,891	53,093,279
Unreserved:						
Designated for unrealized gains on investments	-	-	-	-	-	138,394
Undesignated	<u>98,930,626</u>	<u>13,457,747</u>	<u>4,551,745</u>	<u>6,434,687</u>	<u>123,374,805</u>	<u>99,093,080</u>
<b>Total fund equity</b>	<u>121,730,023</u>	<u>15,699,684</u>	<u>7,906,143</u>	<u>9,355,846</u>	<u>154,691,696</u>	<u>152,324,753</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<u>\$ 127,624,903</u>	<u>\$ 16,710,033</u>	<u>\$ 9,262,507</u>	<u>\$ 11,606,493</u>	<u>\$ 165,203,936</u>	<u>\$ 162,374,851</u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN UNRESERVED FUND BALANCE**  
**ALL CAPITAL PROJECTS FUNDS**  
Year ended June 30, 1999

	Capital Acquisition Fund	Quality of Life Fund	Vehicle & Equipment Replacement Fund	Special Assessment Capital Fund	Totals	
					1999	1998
<b>Revenues:</b>						
<b>Taxes:</b>						
Gross receipts tax-local option	\$ 23,827,161	\$ -	\$ -	\$ -	\$ 23,827,161	\$ 21,115,442
Special assessments	-	-	-	35,145	35,145	-
<b>Total taxes</b>	<u>23,827,161</u>	<u>-</u>	<u>-</u>	<u>35,145</u>	<u>23,862,306</u>	<u>21,115,442</u>
<b>Intergovernmental</b>	<u>7,183,213</u>	<u>5,084,520</u>	<u>-</u>	<u>-</u>	<u>12,267,733</u>	<u>9,977,866</u>
<b>Interest</b>	<u>4,638,676</u>	<u>783,789</u>	<u>252,782</u>	<u>420,410</u>	<u>6,095,657</u>	<u>7,253,442</u>
<b>Miscellaneous:</b>						
Contributions in aid of construction	2,113,326	18,259	-	1,480,645	3,612,230	3,892,874
Sales of real property	-	-	194,117	-	194,117	126,952
Vehicle and equipment replacement charges	-	-	2,744,953	-	2,744,953	2,780,993
Other	521,884	23	-	-	521,907	609,310
<b>Total miscellaneous</b>	<u>2,635,210</u>	<u>18,282</u>	<u>2,939,070</u>	<u>1,480,645</u>	<u>7,073,207</u>	<u>7,410,129</u>
<b>Total revenues</b>	<u>38,284,260</u>	<u>5,886,591</u>	<u>3,191,852</u>	<u>1,936,200</u>	<u>49,298,903</u>	<u>45,756,879</u>
<b>Other financing sources:</b>						
Operating transfers in	9,698,250	-	1,671,000	-	11,369,250	15,632,204
Proceeds of bonds issued	21,630,000	-	-	5,233,618	26,863,618	72,180,000
<b>Total revenues and other financing sources</b>	<u>69,612,510</u>	<u>5,886,591</u>	<u>4,862,852</u>	<u>7,169,818</u>	<u>87,531,771</u>	<u>133,569,083</u>
<b>Expenditures:</b>						
Capital outlay	63,957,384	7,265,050	4,155,049	5,945,369	81,322,852	88,854,821
<b>Other financing uses:</b>						
Operating transfers out	3,749,250	72,726	20,000	-	3,841,976	9,083,815
<b>Total expenditures and other financing uses</b>	<u>67,706,634</u>	<u>7,337,776</u>	<u>4,175,049</u>	<u>5,945,369</u>	<u>85,164,828</u>	<u>97,938,636</u>
<b>Revenues and other financing sources over (under) expenditures and other financing uses</b>	<u>1,905,876</u>	<u>(1,451,185)</u>	<u>687,803</u>	<u>1,224,449</u>	<u>2,366,943</u>	<u>35,630,447</u>
<b>Other changes in unreserved fund balance:</b>						
Decrease (increase) in reserves:						
Encumbrances	21,176,014	5,423,200	(2,521,316)	(2,301,510)	21,776,388	(27,572,443)
<b>Unreserved and undesignated fund balance, July 1</b>	<u>75,848,736</u>	<u>9,485,732</u>	<u>6,385,258</u>	<u>7,511,748</u>	<u>99,231,474</u>	<u>91,173,470</u>
<b>Unreserved and undesignated fund balance, June 30</b>	<u>\$ 98,930,626</u>	<u>\$ 13,457,747</u>	<u>\$ 4,551,745</u>	<u>\$ 6,434,687</u>	<u>\$ 123,374,805</u>	<u>\$ 99,231,474</u>



**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNRESERVED FUND BALANCE BY PURPOSE**  
**CAPITAL ACQUISITION FUND**  
**Year ended June 30, 1999**

	<u>Police Facilities</u>	<u>Fire Protection</u>	<u>Public Libraries</u>
<b>Revenues:</b>			
<b>Taxes:</b>			
Gross receipts tax-local option	\$ -	\$ -	\$ -
<b>Intergovernmental:</b>			
<b>Grants:</b>			
State Department of Education	-	-	-
State Department of Energy and Minerals	-	-	-
State Highway Department	-	-	-
State Agency of Aging	-	-	-
State Arts Commission	-	-	-
State Department of Finance and Administration	<u>147,677</u>	<u>100,000</u>	<u>134,902</u>
<b>Total intergovernmental</b>	<u>147,677</u>	<u>100,000</u>	<u>134,902</u>
Interest on investments	<u>1,358,151</u>	<u>116,468</u>	<u>131,148</u>
<b>Miscellaneous:</b>			
Rental of City property	-	-	-
Contributions in aid of construction	-	-	-
Other	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total miscellaneous</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total revenues</b>	<b>1,505,828</b>	<b>216,468</b>	<b>266,050</b>
<b>Other financing sources:</b>			
Operating transfers in	148,115	1,370	256,596
Proceeds of bonds issued	<u>1,000,000</u>	<u>-</u>	<u>1,000,000</u>
<b>Total revenues and other financing sources</b>	<u>2,653,943</u>	<u>217,838</u>	<u>1,522,646</u>
<b>Expenditures:</b>			
Capital outlay	11,836,494	1,626,652	1,693,637
<b>Other financing uses:</b>			
Operating transfers out	<u>225,659</u>	<u>1,370</u>	<u>262,140</u>
<b>Total expenditures and other financing uses</b>	<u>12,062,153</u>	<u>1,628,022</u>	<u>1,955,777</u>
<b>Revenues and other financing sources over (under) expenditures and other financing uses</b>	<b>(9,408,210)</b>	<b>(1,410,184)</b>	<b>(433,131)</b>
<b>Other changes in unreserved fund balance:</b>			
Decrease (increase) in reserves:			
Encumbrances	8,785,685	(483,687)	47,582
<b>Unreserved fund balance (deficit), July 1</b>	<u>18,798,624</u>	<u>3,042,484</u>	<u>3,535,646</u>
<b>Unreserved fund balance (deficit), June 30</b>	<u>\$ 18,176,099</u>	<u>\$ 1,148,613</u>	<u>\$ 3,150,097</u>

<u>Storm Sewer</u>	<u>Street Improvements</u>	<u>Parks and Recreation</u>	<u>Convention Center</u>	<u>Community Services Building</u>
\$ -	\$ -	\$ 23,827,161	\$ -	\$ -
-	-	13,473	-	-
-	-	342,230	-	-
-	3,251,091	-	-	-
-	-	25,000	-	-
-	-	-	-	-
-	-	2,040,979	-	514,897
-	<u>3,251,091</u>	<u>2,421,682</u>	-	<u>514,897</u>
<u>557,414</u>	<u>422,932</u>	<u>1,167,417</u>	<u>54,161</u>	<u>48,126</u>
-	-	-	-	-
24,173	926,392	1,101,741	-	-
-	13	100,655	-	-
<u>24,173</u>	<u>926,405</u>	<u>1,202,396</u>	-	-
581,587	4,600,428	28,618,656	54,161	563,023
3,210,193	3,356,602	1,899,725	-	799
4,760,000	14,870,000	-	-	-
<u>8,551,780</u>	<u>22,827,030</u>	<u>30,518,381</u>	<u>54,161</u>	<u>563,822</u>
7,776,800	18,191,601	12,798,312	676,459	627,086
542,605	410,244	1,767,795	-	40,000
<u>8,319,405</u>	<u>18,601,845</u>	<u>14,566,107</u>	<u>676,459</u>	<u>667,086</u>
232,375	4,225,185	15,952,274	(622,298)	(103,264)
3,061,769	6,494,506	1,161,349	(23,673)	(311,987)
<u>10,150,316</u>	<u>1,075,250</u>	<u>17,419,459</u>	<u>1,497,625</u>	<u>(108,322)</u>
<u>\$ 13,444,460</u>	<u>\$ 11,794,941</u>	<u>\$ 34,533,082</u>	<u>\$ 851,654</u>	<u>\$ (523,573)</u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNRESERVED FUND BALANCE BY PURPOSE**  
**CAPITAL ACQUISITION FUND**  
**Year ended June 30, 1999**

	<u>Rio Grande Zoo</u>	<u>Senior Citizens Facility</u>	<u>Museum</u>
<b>Revenues:</b>			
<b>Taxes:</b>			
Gross receipts tax-local option	\$ -	\$ -	\$ -
<b>Intergovernmental:</b>			
<b>Grants:</b>			
State Department of Education	-	-	-
State Department of Energy and Minerals	-	-	-
State Highway Department	-	-	-
State Agency of Aging	-	-	-
State Arts Commission	-	2,600	-
State Department of Finance and Administration	50,000	-	-
<b>Total intergovernmental</b>	<u>50,000</u>	<u>2,600</u>	<u>-</u>
Interest on investments	<u>81,132</u>	<u>28,184</u>	<u>145,116</u>
<b>Miscellaneous:</b>			
Rental of City property	-	-	-
Contributions in aid of construction	61,020	-	-
Other	336,678	-	-
<b>Total miscellaneous</b>	<u>397,698</u>	<u>-</u>	<u>-</u>
<b>Total revenues</b>	528,830	30,784	145,116
<b>Other financing sources:</b>			
Operating transfers in	13,174	328,866	-
Proceeds of bonds issued	-	-	-
<b>Total revenues and other financing sources</b>	<u>542,004</u>	<u>359,650</u>	<u>145,116</u>
<b>Expenditures:</b>			
Capital outlay	1,075,802	866,638	237,260
<b>Other financing uses:</b>			
Operating transfers out	13,174	250	1,998
<b>Total expenditures and other financing uses</b>	<u>1,088,976</u>	<u>866,888</u>	<u>239,258</u>
<b>Revenues and other financing sources over (under) expenditures and other financing uses</b>	(546,972)	(507,238)	(94,142)
<b>Other changes in unreserved fund balance:</b>			
Decrease (increase) in reserves:			
Encumbrances	69,355	(18,788)	24,065
<b>Unreserved fund balance (deficit), July 1</b>	<u>2,261,248</u>	<u>2,264,493</u>	<u>3,697,882</u>
<b>Unreserved fund balance (deficit), June 30</b>	<u>\$ 1,783,631</u>	<u>\$ 1,738,467</u>	<u>\$ 3,627,805</u>

<u>Transit</u>	<u>Miscellaneous Capital Projects</u>	<u>Environmental Improvements</u>	<u>Facilities and Equipment</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ -	\$ 23,827,161
-	-	-	-	13,473
-	-	-	7,500	349,730
-	-	-	-	3,251,091
-	-	-	421,750	446,750
-	-	-	-	2,600
<u>31,857</u>	<u>86,557</u>	<u>-</u>	<u>12,700</u>	<u>3,119,569</u>
<u>31,857</u>	<u>86,557</u>	<u>-</u>	<u>441,950</u>	<u>7,183,213</u>
<u>55,106</u>	<u>131,002</u>	<u>4,339</u>	<u>337,980</u>	<u>4,638,676</u>
-	80	-	-	80
-	-	-	-	2,113,326
<u>-</u>	<u>3</u>	<u>30,688</u>	<u>53,767</u>	<u>521,804</u>
<u>-</u>	<u>83</u>	<u>30,688</u>	<u>53,767</u>	<u>2,635,210</u>
86,963	217,642	35,027	833,697	38,284,260
-	130,591	-	352,219	9,698,250
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,630,000</u>
<u>86,963</u>	<u>348,233</u>	<u>35,027</u>	<u>1,185,916</u>	<u>69,612,510</u>
308,289	391,255	41,711	5,809,388	63,957,384
-	311	7,424	476,280	3,749,250
<u>308,289</u>	<u>391,566</u>	<u>49,135</u>	<u>6,285,668</u>	<u>67,706,634</u>
(221,326)	(43,333)	(14,108)	(5,099,752)	1,905,876
(29,028)	8,823	(427)	2,390,470	21,176,014
<u>1,574,831</u>	<u>3,021,113</u>	<u>91,670</u>	<u>7,526,417</u>	<u>75,848,736</u>
\$ <u>1,324,477</u>	\$ <u>2,986,603</u>	\$ <u>77,135</u>	\$ <u>4,817,135</u>	\$ <u>98,930,626</u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNRESERVED FUND BALANCE BY PURPOSE**  
**QUALITY OF LIFE FUND**  
**Year ended June 30, 1999**

	<u>Miscellaneous</u>	<u>Open Space Planning and Development</u>	<u>Balloon Science Museum</u>	<u>Tingley Aqua Park Botanical</u>	<u>Rio Grande Park Improvements</u>
<b>Revenues:</b>					
<b>Intergovernmental:</b>					
<b>Grants:</b>					
US Urban Mass Transit	\$ -	\$ -	\$ -	\$ -	\$ -
State Highway Department	-	-	-	-	-
<b>Total intergovernmental</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Interest:</b>					
Interest on investments	<u>269,600</u>	<u>-</u>	<u>-</u>	<u>514,189</u>	<u>-</u>
<b>Miscellaneous:</b>					
Contributions in aid of construction	-	-	-	-	-
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total miscellaneous</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total revenues</b>	<u>269,600</u>	<u>-</u>	<u>-</u>	<u>514,189</u>	<u>-</u>
<b>Other financing sources:</b>					
Intra-Fund Transfers In (Out)	<u>(500,000)</u>	<u>-</u>	<u>-</u>	<u>990,000</u>	<u>-</u>
<b>Total revenues and other financing sources</b>	<u>(230,400)</u>	<u>-</u>	<u>-</u>	<u>1,504,189</u>	<u>-</u>
<b>Expenditures:</b>					
Capital outlay	-	182,718	242,235	371,538	72,679
<b>Other financing uses:</b>					
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total expenditures and other financing uses</b>	<u>-</u>	<u>182,718</u>	<u>242,235</u>	<u>371,538</u>	<u>72,679</u>
<b>Revenues and other financing sources over (under) expenditures and other financing uses</b>	(230,400)	(182,718)	(242,235)	1,132,651	(72,679)
<b>Other changes in unreserved fund balance:</b>					
<b>Decrease (increase) in reserves:</b>					
Encumbrances	-	(5,524)	137,007	354,610	14,007
<b>Unreserved fund balance (deficit), July 1</b>	<u>329,715</u>	<u>499,234</u>	<u>14,008,197</u>	<u>(624,078)</u>	<u>121,550</u>
<b>Unreserved fund balance (deficit), June 30</b>	<u>\$ 99,315</u>	<u>\$ 310,992</u>	<u>\$ 13,902,969</u>	<u>\$ 863,183</u>	<u>\$ 62,878</u>

<u>Sworn Police Personnel Program</u>	<u>Quarter Cent Streets</u>	<u>Quarter Cent Storm Drain</u>	<u>Cultural Corridor Shuttle</u>	<u>Rio Grande Bosque RR</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ 931	\$ -	\$ 931
-	5,083,589	-	-	-	5,083,589
<u>-</u>	<u>5,083,589</u>	<u>-</u>	<u>931</u>	<u>-</u>	<u>5,084,520</u>
-	-	-	-	-	783,789
-	18,258	1	-	-	18,259
-	23	-	-	-	23
<u>-</u>	<u>18,281</u>	<u>1</u>	<u>-</u>	<u>-</u>	<u>18,282</u>
-	5,101,870	1	931	-	5,886,591
-	-	-	-	(490,000)	-
<u>-</u>	<u>5,101,870</u>	<u>1</u>	<u>931</u>	<u>(490,000)</u>	<u>5,886,591</u>
-	5,850,213	544,473	1,194	-	7,265,050
-	-	72,726	-	-	72,726
<u>-</u>	<u>5,850,213</u>	<u>617,199</u>	<u>1,194</u>	<u>-</u>	<u>7,337,776</u>
-	(748,343)	(617,198)	(263)	(490,000)	(1,451,185)
-	4,561,961	361,139	-	-	5,423,200
<u>13</u>	<u>(6,009,112)</u>	<u>158,721</u>	<u>1,492</u>	<u>1,000,000</u>	<u>9,485,732</u>
<u>\$ 13</u>	<u>\$ (2,195,494)</u>	<u>\$ (97,338)</u>	<u>\$ 1,229</u>	<u>\$ 510,000</u>	<u>\$ 13,457,747</u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNRESERVED FUND BALANCE - BY PURPOSE**  
**VEHICLE AND EQUIPMENT REPLACEMENT FUND**  
Year ended June 30, 1999

	<u>Computers</u>	<u>Vehicles/ Equipment</u>	<u>Unallocated</u>	<u>Total</u>
<b>Revenues:</b>				
<b>Interest:</b>				
Interest on investments	\$ -	\$ -	\$ 252,782	\$ 252,782
<b>Miscellaneous:</b>				
Vehicle and equipment replacement charges	-	2,744,953	-	2,744,953
Sales of property and equipment	-	-	194,117	194,117
<b>Total miscellaneous</b>	<u>-</u>	<u>2,744,953</u>	<u>194,117</u>	<u>2,939,070</u>
<b>Total revenues</b>	-	2,744,953	446,899	3,191,852
<b>Other financing sources:</b>				
Operating transfers in	<u>1,671,000</u>	<u>-</u>	<u>-</u>	<u>1,671,000</u>
<b>Total revenues and other financing sources</b>	<u>1,671,000</u>	<u>2,744,953</u>	<u>446,899</u>	<u>4,862,852</u>
<b>Expenditures:</b>				
Capital outlay	2,482,025	1,673,024	-	4,155,049
<b>Other financing uses:</b>				
Operating transfers out	<u>-</u>	<u>20,000</u>	<u>-</u>	<u>20,000</u>
<b>Total expenditures and other financing uses</b>	<u>2,482,025</u>	<u>1,693,024</u>	<u>-</u>	<u>4,175,049</u>
<b>Revenues and other financing sources over (under) expenditures and other financing uses</b>	(811,025)	1,051,929	446,899	687,803
<b>Other changes in unreserved fund balance:</b>				
<b>Decrease (increase) in reserves:</b>				
Encumbrances	200,167	(2,721,483)	-	(2,521,316)
<b>Unreserved fund balance, July 1</b>	<u>341,261</u>	<u>3,843,072</u>	<u>2,200,925</u>	<u>6,385,258</u>
<b>Unreserved fund balance (deficit), June 30</b>	<u>\$ (269,597)</u>	<u>\$ 2,173,518</u>	<u>\$ 2,647,824</u>	<u>\$ 4,551,745</u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF EXPENDITURES COMPARED TO APPROPRIATIONS BY PURPOSE - CERTAIN CAPITAL PROJECT FUNDS**  
Year Ended June 30, 1999

	<u>Total Project Budget</u>	<u>Prior Years' Actual</u>	<u>Project Budget Remaining July 1, 1998</u>	<u>Current Year Actual</u>	<u>Project Budget Remaining July 1, 1999</u>	<u>1998 Actual</u>
<b><u>Capital Acquisition Fund</u></b>						
<b>Capital Outlay:</b>						
Community services building	\$ 4,194,998	\$ 698,571	\$ 3,496,427	\$ 667,086	\$ 2,829,341	\$ 127,038
Convention Center	20,748,476	19,631,847	1,116,629	676,459	440,170	7,720,013
Environmental improvements	313,938	236,038	77,900	49,135	28,765	36,081
Facilities and Equipment	28,919,478	12,687,620	16,231,858	6,285,668	9,946,190	5,568,136
Fire protection	8,708,708	4,063,503	4,645,205	1,628,022	3,017,183	1,764,436
Libraries	8,604,261	3,043,893	5,560,368	1,955,777	3,604,591	4,375,341
Miscellaneous capital projects	3,275,935	884,083	2,391,852	391,566	2,000,286	387,617
Museum	4,747,320	1,862,700	2,884,620	239,258	2,645,362	868,708
Parks and recreation	121,316,294	64,190,347	57,125,947	14,566,107	42,559,840	23,725,050
Police facilities	55,390,448	8,686,732	46,703,716	12,062,153	34,641,563	4,253,543
Rio Grande Zoo	5,525,447	1,753,092	3,772,355	1,088,976	2,683,379	1,818,029
Senior citizens facility	9,025,451	564,265	8,461,186	866,888	7,594,298	581,025
Storm Sewer	54,463,237	30,559,396	23,903,841	8,319,405	15,584,436	7,764,060
Street improvements	119,468,539	74,596,335	44,872,204	18,601,845	26,270,359	21,986,209
Transit	8,916,650	5,034,802	3,881,848	308,289	3,573,559	1,667,006
<b>Total Capital Acquisition Fund</b>	<b><u>\$ 453,619,180</u></b>	<b><u>\$ 228,493,224</u></b>	<b><u>\$ 225,125,956</u></b>	<b><u>\$ 67,706,634</u></b>	<b><u>\$ 157,419,322</u></b>	<b><u>\$82,642,292</u></b>
<b><u>Quality of Life Fund</u></b>						
<b>Capital Outlay:</b>						
Open space acquisitions	\$ 27,461,000	\$ 26,948,069	\$ 512,931	\$ 182,718	\$ 330,213	\$ 62,686
Balloon/Science Museum	24,585,700	9,365,286	15,220,414	242,235	14,978,179	293,757
Tingley Aqua Park/Botanical	36,471,300	34,944,249	1,527,051	371,538	1,155,513	1,005,341
Rio Grande Park improvements	1,340,000	1,192,448	147,552	72,679	74,873	2,986
Sworn police personnel program	-	-	-	-	-	1,505,000
Quarter cent-streets	31,763,539	23,936,387	7,827,152	5,850,213	1,976,939	2,590,457
Quarter cent storm drain	11,620,397	10,979,033	641,364	617,199	24,165	928,445
Cultural corridor shuttle	2,260,252	2,078,560	181,692	1,194	180,498	7,273
Rio Grande Bosque RR	510,000	-	510,000	-	510,000	-
<b>Total Quality of Life Fund</b>	<b><u>\$ 136,012,188</u></b>	<b><u>\$ 109,444,032</u></b>	<b><u>\$ 26,568,156</u></b>	<b><u>\$ 7,337,776</u></b>	<b><u>\$ 19,230,380</u></b>	<b><u>\$ 6,395,945</u></b>

NOTE: All columns except '1998 Actual' include only projects open at June 30, 1999; actual amounts for 1998 also include projects which were open in 1998 but not in 1999. Projects remain open until the fiscal year after the final transactions are recorded.



**CITY OF ALBUQUERQUE, NEW MEXICO**  
**COMBINING BALANCE SHEET - ALL ENTERPRISE FUNDS**  
**June 30, 1999**

	<u>Airport Fund</u>	<u>Golf Course Fund</u>	<u>Joint Water and Sewer Fund</u>
<b>ASSETS</b>			
<b>Current assets:</b>			
Cash, investments, and accrued interest	\$ 698	\$ 212,992	\$ 696
Receivables, net of allowance for uncollectibles:			
Accounts	2,742,306	26,388	13,534,669
Standby charges	-	-	178,980
Inventories of supplies	-	-	-
<b>Total current assets</b>	<u>2,743,004</u>	<u>239,380</u>	<u>13,714,345</u>
<b>Restricted assets:</b>			
Cash, investments, and accrued interest	50,005,431	1,000,005	54,121,324
Cash with fiscal agents	7,970,722	-	29,279,680
Accounts receivable	2,428,582	-	1,147,503
Escrow deposits	-	-	16,108,969
<b>Total restricted assets</b>	<u>60,404,735</u>	<u>1,000,005</u>	<u>100,657,476</u>
<b>Property and equipment:</b>			
Land	27,150,103	828,330	11,071,564
Land and improvements acquired from U.S. Air Force	7,630,077	-	-
Buildings and improvements	120,909,827	4,035,969	2,257,926
Runways and other improvements	225,377,727	-	-
Improvements other than buildings	59,129,725	-	1,036,436,277
Machinery and equipment	8,801,916	1,745,593	28,824,113
Other	452,933	-	-
	<u>449,452,308</u>	<u>6,609,892</u>	<u>1,078,589,880</u>
Less accumulated depreciation and amortization	<u>167,141,904</u>	<u>2,006,357</u>	<u>509,993,061</u>
Net property and equipment	282,310,404	4,603,535	568,596,819
Construction work in progress	15,402,010	316,955	74,810,356
<b>Total property and equipment</b>	<u>297,712,414</u>	<u>4,920,490</u>	<u>643,407,175</u>
Advances to other funds	-	-	179,630
Purchased water rights, net of accumulated amortization	-	-	23,646,788
<b>TOTAL ASSETS</b>	<u>\$ 360,860,153</u>	<u>\$ 6,159,875</u>	<u>\$ 781,605,414</u>

Parking Facilities Fund	Refuse Disposal Fund	Transit Fund	Totals	
			1999	1998
\$ 25,245	\$ 3,599,762	\$ 2,155,483	\$ 5,994,876	\$ 14,327,689
118,591	2,102,418	221,333	18,745,705	18,329,347
-	-	-	178,980	193,395
-	586,737	481,117	1,067,854	1,006,994
<u>143,836</u>	<u>6,288,917</u>	<u>2,857,933</u>	<u>25,987,415</u>	<u>33,857,425</u>
922	9,752,386	5,740,691	120,620,759	91,749,626
-	2,918,440	-	40,168,842	32,831,655
-	-	187,771	3,763,856	1,207,879
-	-	-	16,108,969	16,103,806
<u>922</u>	<u>12,670,826</u>	<u>5,928,462</u>	<u>180,662,426</u>	<u>141,892,966</u>
2,237,008	4,867,262	3,461,662	49,615,929	41,387,491
-	-	-	7,630,077	7,630,077
21,486,645	24,454,293	7,040,575	180,185,235	179,917,343
-	-	-	225,377,727	225,311,410
-	-	-	1,095,566,002	1,054,305,774
795,730	45,644,658	36,121,491	121,933,501	116,887,458
-	-	-	452,933	452,933
<u>24,519,383</u>	<u>74,966,213</u>	<u>46,623,728</u>	<u>1,680,761,404</u>	<u>1,625,892,486</u>
<u>10,656,195</u>	<u>31,499,400</u>	<u>25,371,954</u>	<u>746,668,871</u>	<u>676,053,653</u>
13,863,188	43,466,813	21,251,774	934,092,533	949,838,833
-	6,296,688	2,193,951	99,019,960	80,986,242
<u>13,863,188</u>	<u>49,763,501</u>	<u>23,445,725</u>	<u>1,033,112,493</u>	<u>1,030,825,075</u>
-	-	-	179,630	229,630
-	-	-	23,646,788	23,949,950
<u>\$ 14,007,946</u>	<u>\$ 68,723,244</u>	<u>\$ 32,232,120</u>	<u>\$ 1,263,588,752</u>	<u>\$ 1,230,755,046</u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**COMBINING BALANCE SHEET - ALL ENTERPRISE FUNDS**  
**June 30, 1999**

	Airport Fund	Golf Course Fund	Joint Water and Sewer Fund
<b>LIABILITIES AND FUND EQUITY</b>			
<b>Liabilities:</b>			
<b>Current liabilities:</b>			
Accounts payable	\$ 99,507	\$ 67,307	\$ 3,151,702
Accrued employee compensation and benefits	780,230	185,482	2,317,693
Accrued interest	-	-	591,333
Fare tokens outstanding	-	-	-
Deposits	-	-	253,457
Current portion of water rights contract	-	-	614,800
<b>Total current liabilities</b>	<b>879,737</b>	<b>252,789</b>	<b>6,928,985</b>
<b>Liabilities payable from restricted assets:</b>			
Construction contracts	4,470,299	6,334	1,977,765
Retainage	609,790	-	730,333
Matured bonds and interest	7,970,722	-	29,279,680
Accrued interest	413,806	-	654,953
Deferred revenue	-	-	-
Line of credit	-	-	15,000,000
Current portion of loan agreements	-	-	472,891
Other	-	-	2,180
<b>Total liabilities payable from restricted assets</b>	<b>13,464,617</b>	<b>6,334</b>	<b>48,117,802</b>
<b>Long-term debt excluding current portion:</b>			
Revenue bonds (net of unamortized discounts)	210,522,766	-	291,005,959
Water rights contract and loan agreements	-	-	37,694,545
<b>Total long-term debt</b>	<b>210,522,766</b>	<b>-</b>	<b>328,700,504</b>
<b>Other liabilities:</b>			
Deferred revenue	61,262	-	1,628,110
Advances from other funds	-	-	-
<b>Total other liabilities</b>	<b>61,262</b>	<b>-</b>	<b>1,628,110</b>
<b>Total liabilities</b>	<b>224,928,382</b>	<b>259,123</b>	<b>385,375,401</b>
<b>Fund equity:</b>			
Contributed capital	119,436,072	2,802,683	439,291,660
Retained earnings:			
Reserved for:			
Revenue bond retirement	15,309,788	-	4,296,484
Revenue bond debt service	9,012,537	195,513	7,265,883
Unreserved (deficit):			
Designated for unrealized gains on investments	-	-	-
Undesignated	(7,826,626)	2,902,556	(54,624,014)
<b>Total fund equity</b>	<b>135,931,771</b>	<b>5,900,752</b>	<b>396,230,013</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 360,860,153</b>	<b>\$ 6,159,875</b>	<b>\$ 781,605,414</b>

Parking Facilities Fund	Refuse Disposal Fund	Transit Fund	Totals	
			1999	1998
\$ 11,007	\$ 203,946	\$ 264,827	\$ 3,798,296	\$ 3,324,700
158,254	1,811,291	1,156,044	6,408,994	6,276,149
-	-	-	591,333	605,833
-	-	116,511	116,511	109,739
-	69,818	-	323,275	296,483
-	-	-	614,800	570,800
<u>169,261</u>	<u>2,085,055</u>	<u>1,537,382</u>	<u>11,853,209</u>	<u>11,183,704</u>
-	756,614	235,215	7,446,227	5,524,934
-	1,000	-	1,341,123	1,670,743
-	2,918,440	-	40,168,842	32,831,655
-	-	-	1,068,759	671,734
-	-	23,814	23,814	67,113
-	-	-	15,000,000	15,000,000
-	-	-	472,891	450,372
-	1,179,444	-	1,181,624	2,048,907
-	<u>4,855,498</u>	<u>259,029</u>	<u>66,703,280</u>	<u>58,265,458</u>
-	36,032,336	-	537,561,061	527,716,591
-	-	-	37,694,545	39,405,621
-	<u>36,032,336</u>	-	<u>575,255,606</u>	<u>567,122,212</u>
-	-	-	1,689,372	2,108,418
<u>1,840,031</u>	-	-	<u>1,840,031</u>	<u>4,347,739</u>
<u>1,840,031</u>	-	-	<u>3,529,403</u>	<u>6,456,157</u>
<u>2,009,292</u>	<u>42,972,889</u>	<u>1,796,411</u>	<u>657,341,498</u>	<u>643,027,531</u>
14,136,162	964,860	35,880,201	612,511,638	594,524,972
-	-	-	19,606,272	25,005,570
-	1,317,976	-	17,791,909	12,443,552
-	-	-	-	181,658
<u>(2,137,508)</u>	<u>23,467,519</u>	<u>(5,444,492)</u>	<u>(43,662,565)</u>	<u>(44,428,237)</u>
<u>11,998,654</u>	<u>25,750,355</u>	<u>30,435,709</u>	<u>606,247,254</u>	<u>587,727,515</u>
<u>\$ 14,007,946</u>	<u>\$ 68,723,244</u>	<u>\$ 32,232,120</u>	<u>\$ 1,263,588,752</u>	<u>\$ 1,230,755,046</u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN UNRESERVED RETAINED EARNINGS**  
**ALL ENTERPRISE FUNDS**  
**Year ended June 30, 1999**

	<u>Airport Fund</u>	<u>Golf Course Fund</u>	<u>Joint Water and Sewer Fund</u>
<b>Operating revenues:</b>			
Charges for services	\$ 42,790,848	\$ 3,758,206	\$ 98,960,677
<b>Operating expenses:</b>			
Salaries and fringe benefits	8,632,511	1,668,875	23,227,150
Professional services	320,264	14,013	4,425,319
Utilities	1,886,693	641,946	7,972,825
Supplies	511,603	65,225	1,055,813
Travel	37,823	3,159	21,332
Fuels, repairs and maintenance	2,178,473	477,527	6,949,422
Contractual services	967,122	16,666	2,963,330
Other operating expenses	1,540,529	315,787	4,934,103
Payments in lieu of taxes	-	49,369	4,125,642
Depreciation	21,266,105	371,479	42,204,791
Amortization	-	-	303,162
Bad debt expense	-	-	-
Total operating expenses	<u>37,341,123</u>	<u>3,624,046</u>	<u>98,182,889</u>
Operating income (loss)	<u>5,449,725</u>	<u>134,160</u>	<u>777,788</u>
<b>Non-operating revenues (expenses):</b>			
Interest on investments	1,582,809	48,737	1,447,373
Passenger facilities charges	8,258,458	-	-
Gain (loss) on disposition of property and equipment	(16,670)	5,124	2,991
Interest expense	(12,157,875)	-	(16,832,908)
City water service expansion charges	-	-	11,967,761
Costs of issuance and fiscal agent fees	(1,053,937)	-	(1,177,441)
Other	309,966	51,670	640,606
Total non-operating revenues (expenses)	<u>(3,077,249)</u>	<u>105,531</u>	<u>(3,951,618)</u>
Income (loss) before operating transfers	<u>2,372,476</u>	<u>239,691</u>	<u>(3,173,830)</u>
Operating transfers in	-	-	-
Operating transfers out	-	-	(320,000)
Net income (loss)	<u>2,372,476</u>	<u>239,691</u>	<u>(3,493,830)</u>
<b>Other changes in unreserved retained earnings:</b>			
Decrease (increase) in reserve for revenue bond debt service and retirement	536,776	(161,858)	(1,563,966)
Decrease in contributed capital for depreciation on certain assets acquired with federal grants	-	-	-
Unreserved retained earnings (deficit), July 1	<u>(10,735,878)</u>	<u>2,824,723</u>	<u>(49,566,218)</u>
Unreserved retained earnings (deficit), June 30	<u>\$ (7,826,626)</u>	<u>\$ 2,902,556</u>	<u>\$ (54,624,014)</u>

Parking Facilities Fund	Refuse Disposal Fund	Transit Fund	Totals	
			1999	1998
\$ 3,195,402	\$ 33,436,221	\$ 2,556,234	\$ 184,697,588	\$ 172,324,944
1,419,611	16,487,624	14,075,360	65,511,131	64,561,561
-	101,814	20,882	4,882,292	2,044,474
310,995	293,511	267,997	11,373,967	10,656,957
44,781	2,769,557	272,629	4,719,608	4,552,584
-	12,133	40,067	114,514	75,109
127,320	2,604,639	2,316,504	14,653,885	15,110,587
39,642	1,349,923	833,976	6,170,659	5,925,768
434,496	2,768,070	2,012,574	12,005,559	11,929,094
130,551	431,517	152,979	4,890,058	4,362,909
720,387	4,254,328	3,515,512	72,332,602	69,272,879
-	-	-	303,162	303,162
41,497	16,941	-	58,438	43,427
<u>3,269,280</u>	<u>31,090,057</u>	<u>23,508,480</u>	<u>197,015,875</u>	<u>188,838,511</u>
<u>(73,878)</u>	<u>2,346,164</u>	<u>(20,952,246)</u>	<u>(12,318,287)</u>	<u>(16,513,567)</u>
834	831,567	376,349	4,287,669	6,392,356
-	-	-	8,258,458	8,517,387
-	47,237	(21,440)	17,242	461,687
(493,282)	(2,107,943)	-	(31,592,008)	(32,934,171)
-	-	-	11,967,761	9,362,686
-	-	-	(2,231,378)	(897,378)
<u>5,467</u>	<u>817,843</u>	<u>1,004,234</u>	<u>2,829,786</u>	<u>1,175,372</u>
<u>(486,981)</u>	<u>(411,296)</u>	<u>1,359,143</u>	<u>(6,462,470)</u>	<u>(7,922,061)</u>
(560,859)	1,934,868	(19,593,103)	(18,780,757)	(24,435,628)
1,486,000	-	16,117,000	17,603,000	17,458,000
-	(512,000)	-	(832,000)	(501,000)
<u>925,141</u>	<u>1,422,868</u>	<u>(3,476,103)</u>	<u>(2,009,757)</u>	<u>(7,478,628)</u>
-	1,239,989	-	50,941	(4,395,552)
-	-	2,542,830	2,542,830	3,084,516
<u>(3,062,649)</u>	<u>20,804,662</u>	<u>(4,511,219)</u>	<u>(44,246,579)</u>	<u>(35,456,915)</u>
<u>\$ (2,137,508)</u>	<u>\$ 23,467,519</u>	<u>\$ (5,444,492)</u>	<u>\$ (43,662,565)</u>	<u>\$ (44,246,579)</u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**COMBINING STATEMENT OF CASH FLOWS**  
**ALL ENTERPRISE FUNDS**  
Year ended June 30, 1999

	<u>Airport Fund</u>	<u>Golf Course Fund</u>	<u>Joint Water and Sewer Fund</u>
<b>Cash flows from operating activities:</b>			
Cash received from customers	\$ 43,128,764	\$ 3,738,998	\$ 97,897,173
Cash payments to employees for services	(8,587,803)	(1,648,555)	(23,177,308)
Cash payments to suppliers for goods and services	(6,815,833)	(1,327,902)	(25,384,704)
Payment in lieu of taxes	-	(49,369)	(4,125,642)
Indirect overhead	(874,560)	(265,254)	(2,107,389)
Miscellaneous cash received	<u>309,966</u>	<u>51,670</u>	<u>524,389</u>
Net cash provided by (used for) operating activities	<u>27,160,534</u>	<u>499,588</u>	<u>43,626,519</u>
<b>Cash flow from noncapital financing activities:</b>			
Principal paid on water rights contract	-	-	(570,800)
Interest paid on water rights contract	-	-	(727,000)
Principal received on advances to other funds	-	-	50,000
Operating grants received	-	-	-
Principal paid on advance from other funds	(825,916)	-	-
Interest paid on advance from other funds	(219,351)	-	-
Operating transfers-in from other funds	-	-	-
Operating transfers-out to other funds	<u>-</u>	<u>-</u>	<u>(320,000)</u>
Net cash provided by (used for) noncapital financing activities	<u>(1,045,267)</u>	<u>-</u>	<u>(1,567,800)</u>
<b>Cash flows from capital and related financing activities:</b>			
Proceeds from sale of revenue bonds	41,631,063	-	38,780,923
Principal paid on revenue bond maturities	(51,435,000)	-	(21,795,000)
Interest and other expenses paid on revenue bond maturities	(11,869,360)	-	(13,558,490)
Principal paid on notes payable	-	-	(1,073,757)
Interest paid on notes payable	-	-	(2,155,010)
Acquisition and construction of capital assets	(17,795,855)	(354,250)	(43,262,567)
Capital grants received	563,437	-	2,099,710
Passenger facilities charges	8,258,458	-	-
Cash contributions in aid of construction	-	-	12,792,913
City water service expansion charges	-	-	11,967,761
Proceeds from sale of property and equipment	<u>7,455</u>	<u>5,124</u>	<u>26,584</u>
Net cash used for capital and related financing activities	<u>(30,639,802)</u>	<u>(349,126)</u>	<u>(16,176,933)</u>
<b>Cash flows from investing activities:</b>			
Interest received on investments	<u>1,582,809</u>	<u>48,737</u>	<u>2,474,713</u>
Net increase (decrease) in cash and cash equivalents	(2,941,726)	199,199	28,356,499
Cash and cash equivalents, July 1	<u>52,947,855</u>	<u>1,013,798</u>	<u>41,874,490</u>
Cash and cash equivalents, June 30	<u>\$ 50,006,129</u>	<u>\$ 1,212,997</u>	<u>\$ 70,230,989</u>

Parking Facilities Fund	Refuse Disposal Fund	Transit Fund	Totals	
			1999	1998
\$ 3,237,050	\$ 33,419,860	\$ 2,525,653	\$ 183,947,498	\$ 171,202,701
(1,396,364)	(16,543,505)	(14,024,751)	(65,378,286)	(64,186,056)
(703,270)	(8,676,498)	(4,612,682)	(47,520,889)	(44,724,133)
(130,551)	(431,517)	(152,979)	(4,890,058)	(4,362,909)
(356,734)	(1,372,216)	(1,057,374)	(6,033,527)	(5,959,355)
<u>5,467</u>	<u>817,843</u>	<u>725,756</u>	<u>2,435,091</u>	<u>1,030,011</u>
<u>655,598</u>	<u>7,213,967</u>	<u>(16,596,377)</u>	<u>62,559,829</u>	<u>53,000,259</u>
-	-	-	(570,800)	(528,000)
-	-	-	(727,000)	(743,100)
-	-	-	50,000	50,000
-	-	302,292	302,292	178,503
(1,681,792)	-	-	(2,507,708)	(7,743,434)
(493,282)	-	-	(712,633)	(1,268,398)
1,486,000	-	16,117,000	17,603,000	17,458,000
<u>-</u>	<u>(512,000)</u>	<u>-</u>	<u>(832,000)</u>	<u>(501,000)</u>
<u>(689,074)</u>	<u>(512,000)</u>	<u>16,419,292</u>	<u>12,605,151</u>	<u>6,902,571</u>
-	-	-	80,411,986	55,053,322
-	(1,920,000)	-	(75,150,000)	(34,630,000)
-	(1,996,880)	-	(27,424,730)	(29,062,611)
-	-	-	(1,073,757)	(1,022,625)
-	-	-	(2,155,010)	(2,098,986)
(38,835)	(8,853,185)	(2,334,187)	(72,638,879)	(85,777,752)
-	252,897	1,994,961	4,911,005	10,181,094
-	-	-	8,258,458	8,517,387
-	-	-	12,792,913	13,626,495
-	-	-	11,967,761	9,362,686
<u>-</u>	<u>100,037</u>	<u>24,547</u>	<u>163,747</u>	<u>2,232,653</u>
<u>(38,835)</u>	<u>(12,417,131)</u>	<u>(314,679)</u>	<u>(59,936,506)</u>	<u>(53,618,337)</u>
<u>834</u>	<u>830,943</u>	<u>376,349</u>	<u>5,314,385</u>	<u>7,437,878</u>
(71,477)	(4,884,221)	(115,415)	20,542,859	13,722,371
<u>97,644</u>	<u>16,943,463</u>	<u>8,011,589</u>	<u>120,888,839</u>	<u>107,166,468</u>
<u>\$ 26,167</u>	<u>\$ 12,059,242</u>	<u>\$ 7,896,174</u>	<u>\$ 141,431,698</u>	<u>\$ 120,888,839</u>



**CITY OF ALBUQUERQUE, NEW MEXICO**  
**COMBINING STATEMENT OF CASH FLOWS**  
**ALL ENTERPRISE FUNDS**  
Year ended June 30, 1999

	<u>Airport Fund</u>	<u>Golf Course Fund</u>	<u>Joint Water and Sewer Fund</u>
<b>Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:</b>			
Operating income (loss)	\$ 5,449,725	\$ 134,160	\$ 777,788
<b>Adjustments to reconcile operating income (loss) to net cash provided by (used for ) operating activities:</b>			
Depreciation	21,266,105	371,479	42,204,791
Amortization	-	-	303,162
Miscellaneous cash received	309,966	51,670	524,389
<b>Decrease (increase) in assets:</b>			
Receivables	707,858	(19,208)	(1,063,504)
Inventories of supplies	-	-	-
<b>Increase (decrease) in liabilities:</b>			
Accounts payable	(247,886)	(58,833)	830,051
Accrued employee compensation and benefits	44,708	20,320	49,842
Fare tokens outstanding and deposits	-	-	-
Deferred revenue	(369,942)	-	-
<b>Net cash provided by (used for) operating activities</b>	<u>\$ 27,160,534</u>	<u>\$ 499,588</u>	<u>\$ 43,626,519</u>
<b>Cash and cash equivalents at June 30 consist of:</b>			
<b>Current assets:</b>			
Cash, investments, and accrued interest	\$ 698	\$ 212,992	\$ 696
<b>Restricted assets:</b>			
Cash, investments, and accrued interest	50,005,431	1,000,005	54,121,324
Escrow deposits	-	-	16,108,969
Less nonpooled investments	-	-	-
<b>Total cash and cash equivalents, June 30</b>	<u>\$ 50,006,129</u>	<u>\$ 1,212,997</u>	<u>\$ 70,230,989</u>
<b>Non cash transactions:</b>			
<b>Transfer of fixed assets from the:</b>			
Vehicle & Equipment Replacement Fund	\$ -	\$ -	\$ -
Capital Projects Fund	-	-	-
General Fixed Asset Account Group	-	-	-

Parking Facilities Fund	Refuse Disposal Fund	Transit Fund	Totals	
			1999	1998
\$ (73,878)	\$ 2,346,164	\$ (20,952,246)	\$ (12,318,287)	\$ (16,513,567)
720,387	4,254,328	3,515,512	72,332,602	69,272,879
-	-	-	303,162	303,162
5,467	817,843	725,756	2,435,091	1,030,011
41,648	(16,361)	(37,353)	(386,920)	(1,189,893)
-	(20,245)	(40,615)	(60,860)	(67,385)
(61,273)	(111,881)	135,188	485,366	(321,530)
23,247	(55,881)	50,609	132,845	375,505
-	-	6,772	6,772	10,798
-	-	-	(369,942)	100,279
<u>\$ 655,598</u>	<u>\$ 7,213,967</u>	<u>\$ (16,596,377)</u>	<u>\$ 62,559,829</u>	<u>\$ 53,000,259</u>
\$ 25,245	\$ 3,599,762	\$ 2,155,483	\$ 5,994,876	\$ 14,327,689
922	9,752,386	5,740,691	120,620,759	91,749,626
-	-	-	16,108,969	16,103,806
-	(1,292,906)	-	(1,292,906)	(1,292,282)
<u>\$ 26,167</u>	<u>\$ 12,059,242</u>	<u>\$ 7,896,174</u>	<u>\$ 141,431,698</u>	<u>\$ 120,888,839</u>
\$ -	\$ -	\$ 19,601	\$ 19,601	\$ 176,737
-	-	-	-	845,526
-	-	-	-	3,905

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL**  
**AIRPORT FUND**  
Year ended June 30, 1999

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues:</b>			
Charges for services	\$ 44,899,600	\$ 42,790,848	\$ (2,108,752)
Passenger Facility Charge	9,198,000	8,258,458	(939,542)
Interest on investments	1,836,400	1,796,276	(40,124)
Other miscellaneous revenue	-	183,764	183,764
Proceeds of refunding bonds	42,308,944	42,308,944	-
Transfer from non-restricted cash to cash restricted for debt service	<u>23,500,000</u>	<u>22,571,670</u>	<u>(928,330)</u>
<b>Total revenues</b>	<u>121,742,944</u>	<u>117,909,960</u>	<u>(3,832,984)</u>
<b>Expenses:</b>			
Aviation operations	15,793,000	15,234,658	558,342
Airport capital and deferred maintenance	18,990,000	18,990,000	-
Payments for General Fund services	876,000	874,560	1,440
Transfer from non-restricted cash to cash restricted for debt service	23,492,000	22,571,670	920,330
Debt service	27,171,000	24,045,179	3,125,821
Payment to refunded bond escrow agent	42,361,968	41,822,730	539,238
Transfer to Sales Tax Refunding Debt Service Fund	<u>1,046,000</u>	<u>1,045,267</u>	<u>733</u>
<b>Total expenses</b>	<u>129,729,968</u>	<u>124,584,064</u>	<u>5,145,904</u>
<b>Excess of revenues under expenses</b>	<u>\$ (7,987,024)</u>	<u>(6,674,104)</u>	<u>\$ 1,312,920</u>
<b>Revenues (expenses) not budgeted:</b>			
Interest on investments of restricted assets		1,190,370	
Depreciation		(21,266,105)	
Amortization		(429,145)	
Loss on disposition of property and equipment		(16,670)	
Miscellaneous revenue		126,208	
<b>Changes to conform to generally accepted accounting principles:</b>			
Proceeds on Refunding Bonds		(42,308,944)	
Payment to refunded Bond Escrow Agent		41,822,730	
Principal payment on bonds		10,010,000	
Principal payment on advance		825,916	
Transfer from non-restricted cash to cash restricted for acquisition of property and equipment		18,990,000	
Capitalized interest on long-term debt		68,026	
Capital Outlay		<u>34,194</u>	
<b>Net income as reported on Exhibit F-2</b>		<u>\$ 2,372,476</u>	

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF CHANGES IN RESTRICTED ASSETS**  
**AIRPORT FUND**  
**Year ended June 30, 1999**

	<u>Debt Service</u>	<u>Acquisition of Property and Equipment</u>	<u>Operation and Maintenance Reserve</u>	<u>Total</u>
Balance, July 1	<u>\$ 33,471,684</u>	<u>\$ 19,459,727</u>	<u>\$ 2,695,444</u>	<u>\$ 55,626,855</u>
<b>Receipts:</b>				
Transfers from non-restricted cash to cash restricted for debt service	22,571,670	-	-	22,571,670
Transfers from non-restricted cash to cash restricted for acquisition of property and equipment	-	18,990,000	-	18,990,000
Transfers from non-restricted cash to cash restricted for operation and maintenance	-	-	131,500	131,500
Bond proceeds	42,308,944	-	-	42,308,944
Micellaneous revenue	4,172	126,208	-	130,380
Interest on investments	1,491,613	1,190,370	(27,744)	2,654,239
Federal grants	-	2,373,725	-	2,373,725
State grants	-	<u>414,103</u>	-	<u>414,103</u>
<b>Total receipts</b>	<u>66,376,399</u>	<u>23,094,406</u>	<u>103,756</u>	<u>89,574,561</u>
<b>Disbursements:</b>				
Interest on advances from other funds	219,351	-	-	219,351
Debt service	25,068,794	-	-	25,068,794
Payment to refunded bond escrow agent	41,822,730	-	-	41,822,730
Acquisition of property and equipment	-	<u>17,685,806</u>	-	<u>17,685,806</u>
<b>Total disbursements</b>	<u>67,110,875</u>	<u>17,685,806</u>	<u>-</u>	<u>84,796,681</u>
Balance, June 30	<u>\$ 32,737,208</u>	<u>\$ 24,868,327</u>	<u>\$ 2,799,200</u>	<u>\$ 60,404,735</u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**  
**AIRPORT FUND**  
**June 30, 1999**

<u>Year ending June 30</u>	<u>Principal</u>	<u>Interest *</u>	<u>Total</u>
<b>Revenue Bonds</b>			
2000	\$ 4,740,000	\$ 12,503,590	\$ 17,243,590
2001	6,040,000	12,207,720	18,247,720
2002	6,840,000	11,851,135	18,691,135
2003	7,915,000	11,442,657	19,357,657
2004	9,070,000	10,978,052	20,048,052
2005 - 2009	59,670,000	45,831,038	105,501,038
2010 - 2014	68,450,000	27,218,012	95,668,012
2015 - 2019	<u>54,555,000</u>	<u>7,151,576</u>	<u>61,706,576</u>
<b>Total bonds</b>	<u>\$ 217,280,000</u>	<u>\$ 139,183,780</u>	<u>\$ 356,463,780</u>

\* including interest on variable rate bonds at 3.35 percent

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF CHANGES IN CONTRIBUTED CAPITAL**  
**AIRPORT FUND**  
Year ended June 30, 1999

	<u>1999</u>	<u>1998</u>
Balance, July 1	\$ 116,648,245	\$ 116,621,053
Federal and state grants	<u>2,787,827</u>	<u>27,192</u>
Balance, June 30	<u>\$ 119,436,072</u>	<u>\$ 116,648,245</u>
 Contributed capital at June 30 is composed of:		
Contributions from United States Air Force	\$ 7,630,077	\$ 7,630,077
Federal grants	110,096,664	107,722,940
State grants	680,215	266,112
Contributions from other City funds	5,909	5,909
Contributions to aid construction	<u>1,023,207</u>	<u>1,023,207</u>
Total contributed capital	<u>\$ 119,436,072</u>	<u>\$ 116,648,245</u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL**  
**GOLF COURSE FUND**  
**Year ended June 30, 1999**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues:</b>			
Charges for services	\$ 4,024,000	\$ 3,758,206	\$ (265,794)
Interest on investments	12,000	19,042	7,042
Miscellaneous	38,000	56,794	18,794
Transfer from non-restricted cash to cash restricted for debt service	150,000	150,000	-
<b>Total revenues</b>	<b>4,224,000</b>	<b>3,984,042</b>	<b>(239,958)</b>
<b>Expenses:</b>			
Golf operations	2,944,000	2,942,197	1,803
Transfer from non-restricted cash to cash restricted for debt service	150,000	150,000	-
Payment for General Fund services	336,000	314,623	21,377
Transfer from non-restricted cash to cash restricted for capital acquisition	600,000	600,000	-
<b>Total expenses</b>	<b>4,030,000</b>	<b>4,006,820</b>	<b>23,180</b>
<b>Excess of revenues over (under) expenses</b>	<b>\$ 194,000</b>	<b>(22,778)</b>	<b>\$ (216,778)</b>
 <b>Revenues (expenses) not budgeted:</b>			
Interest on investments of restricted assets		29,695	
Depreciation		(371,479)	
 <b>Changes to conform to generally accepted accounting principles:</b>			
Transfer from non-restricted cash to cash restricted for capital acquisition		600,000	
Capital outlay		4,253	
<b>Net income as reported on Exhibit F-2</b>		<b>\$ 239,691</b>	

CITY OF ALBUQUERQUE, NEW MEXICO  
SCHEDULE OF CHANGES IN RESTRICTED ASSETS  
GOLF COURSE FUND  
Year ended June 30, 1999

	<u>Debt Service</u>	<u>Acquisition of Property and Equipment</u>	<u>Total</u>
Balance, July 1	\$ 386,075	\$ 524,794	\$ 910,869
<b>Receipts:</b>			
Transfers from non-restricted cash to cash restricted for debt service	150,000	-	150,000
Transfers from non-restricted cash to cash restricted for capital acquisition	-	600,000	600,000
Interest	11,508	29,695	41,203
Total receipts	<u>161,508</u>	<u>629,695</u>	<u>791,203</u>
<b>Disbursements:</b>			
Debt service	352,070	-	352,070
Acquisition of property and equipment	-	349,997	349,997
Total disbursements	<u>352,070</u>	<u>349,997</u>	<u>702,067</u>
Balance, June 30	<u>\$ 195,513</u>	<u>\$ 804,492</u>	<u>\$ 1,000,005</u>



**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL**  
**JOINT WATER AND SEWER FUND**  
**Year ended June 30, 1999**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues:</b>			
Charges for services	\$ 93,450,000	\$ 95,350,162	\$ 1,900,162
City water service expansion charges	8,100,000	11,967,761	3,867,761
San Juan-Chama strategy implementation	4,000,000	3,610,515	(389,485)
Interest on investments	1,320,000	1,407,053	87,053
Valley system contribution in aid	360,000	337,610	(22,390)
City system contribution in aid	800,000	131,457	(668,543)
Other miscellaneous	428,000	840,957	412,957
Proceeds of refunding bonds	53,652,947	53,652,947	-
Transfers from non-restricted cash to cash restricted for debt service	<u>31,985,000</u>	<u>31,985,000</u>	<u>-</u>
<b>Total revenues</b>	<u>194,095,947</u>	<u>199,283,462</u>	<u>5,187,515</u>
<b>Expenses:</b>			
Water supply utility	21,692,000	20,347,737	1,344,263
Wastewater utility	15,624,000	15,106,330	517,670
San Juan-Chama strategy implementation	3,038,000	3,036,385	1,615
Customer services	3,085,000	2,924,166	160,834
Public works finance - utility program	3,813,000	3,811,822	1,178
San Juan-Chama water rights	1,970,000	1,968,263	1,737
Public works administration	848,000	823,256	24,744
CIP funded employees	340,000	338,763	1,237
Emergency repairs reserve	400,000	24,753	375,247
Hydrology development utility	462,000	387,697	74,303
Water resources management	3,846,000	3,713,268	132,732
Computer services	478,000	431,123	46,877
Construction	324,000	310,022	13,978
Low income utility credit	142,000	140,714	1,286
Debt service	97,701,703	97,438,963	262,740
Transfer to cash restricted for debt service	31,500,000	31,500,000	-
San Juan-Chama strategy implementation - transfer to cash restricted for debt service	485,000	485,000	-
Transfer to cash restricted for capital acquisition	13,400,000	10,000,000	3,400,000
San Juan-Chama strategy implementation - transfer to cash restricted for capital acquisition	1,195,000	1,195,000	-
Payment for General Fund services	<u>6,687,000</u>	<u>6,553,031</u>	<u>133,969</u>
<b>Total expenses</b>	<u>207,030,703</u>	<u>200,536,293</u>	<u>6,494,410</u>
<b>Excess of revenues under expenses</b>	<u>\$ (12,934,756)</u>	<u>(1,252,831)</u>	<u>\$ 11,681,925</u>
<b>Net expenses over revenues not budgeted (page 2)</b>		<u>(44,824,672)</u>	
<b>Changes to conform to generally accepted accounting principles (page 2)</b>		<u>42,583,673</u>	
<b>Net loss as reported on Exhibit F-2</b>		<u>\$ (3,493,830)</u>	

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL**  
**JOINT WATER AND SEWER FUND**  
Year ended June 30, 1999

	<u>Actual</u>
<b>Revenues (expenses) not budgeted:</b>	
Interest on investments of restricted assets	\$ 1,067,660
Gain on disposition of property and equipment	2,991
Depreciation	(42,204,791)
Amortization	(1,300,486)
Amortization on water rights contract	(303,162)
Accreted interest on capital appreciation bonds	(1,284,198)
Lease of water rights	374,755
Bond issuance costs	<u>(1,177,441)</u>
<b>Net expenses over revenues not budgeted</b>	<b><u>\$ (44,824,672)</u></b>
<b>Changes to conform to generally accepted accounting principles:</b>	
Proceeds of refunding bonds	(53,652,947)
Payment to refunded bond escrow agent	58,873,488
Principal payments on bonds and loan agreements	23,439,557
Transfer to cash restricted for capital acquisition	11,195,000
Capital outlay	2,063,987
Capitalized interest on long-term debt	1,133,655
Contributed capital budgeted as revenues	<u>(469,067)</u>
<b>Net changes to conform to generally accepted accounting principles</b>	<b><u>\$ 42,583,673</u></b>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF CHANGES IN RESTRICTED ASSETS**  
**JOINT WATER AND SEWER FUND**  
Year ended June 30, 1999

	<u>Debt Service</u>	<u>Acquisition of property and equipment</u>	<u>Total</u>
Balance, July 1	\$ 32,262,145	\$ 29,017,606	\$ 61,279,751
<b>Receipts:</b>			
State, federal, and other grants	-	2,337,924	2,337,924
Lease of water rights	-	374,755	374,755
Bond proceeds	53,652,947	44,001,467	97,654,414
Transfer from non-restricted cash to cash restricted for debt service	31,985,000	-	31,985,000
Transfer from non-restricted cash to cash restricted for capital acquisition	-	11,195,000	11,195,000
Sale of property and equipment	-	10,000	10,000
Interest on investments	1,397,221	1,067,659	2,464,880
Water and sewer expansion charges	<u>11,967,761</u>	<u>-</u>	<u>11,967,761</u>
Total receipts	<u>99,002,929</u>	<u>58,986,805</u>	<u>157,989,734</u>
<b>Disbursements:</b>			
Acquisition of property and equipment	-	28,888,936	28,888,936
Payment to refunded bond escrow agent	58,873,488	-	58,873,488
Debt service	<u>30,849,585</u>	<u>-</u>	<u>30,849,585</u>
Total disbursements	<u>89,723,073</u>	<u>28,888,936</u>	<u>118,612,009</u>
Balance, June 30	<u>\$ 41,542,001</u>	<u>\$ 59,115,475</u>	<u>\$ 100,657,476</u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**  
**JOINT WATER AND SEWER FUND**  
**June 30, 1999**

<u>Year ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
<b>Revenue Bonds</b>			
2000	27,475,000	13,989,882	41,464,882
2001	28,755,000	12,728,627	41,483,627
2002	30,755,000	11,205,383	41,960,383
2003	30,503,585	10,471,523	40,975,108
2004	31,699,835	9,031,967	40,731,802
2005-2009	111,913,290	41,470,827	153,384,117
2010-2011	<u>23,230,000</u>	<u>1,844,848</u>	<u>25,074,848</u>
<b>Total bonds</b>	<b><u>\$ 284,331,710</u></b>	<b><u>\$ 100,743,057</u></b>	<b><u>\$ 385,074,767</u></b>
<b>Water Rights Contract</b>			
2000	614,800	709,600	1,324,400
2001	660,100	690,900	1,351,000
2002	706,800	670,800	1,377,600
2003	748,500	649,200	1,397,700
2004	770,500	626,400	1,396,900
2005-2009	4,205,100	2,766,000	6,971,100
2010-2014	4,859,500	2,086,900	6,946,400
2015-2019	5,615,800	1,302,100	6,917,900
2020-2023	<u>5,114,700</u>	<u>395,000</u>	<u>5,509,700</u>
<b>Total water rights contract</b>	<b><u>\$ 23,295,800</u></b>	<b><u>\$ 9,896,900</u></b>	<b><u>\$ 33,192,700</u></b>
<b>Notes Payable</b>			
2000	1,127,444	774,322	1,901,766
2001	1,183,818	717,950	1,901,768
2002	1,243,007	658,758	1,901,765
2003	1,305,158	596,608	1,901,766
2004	1,370,415	531,351	1,901,766
2005-2009	6,651,075	1,557,800	8,208,875
2010-2014	<u>2,605,519</u>	<u>403,526</u>	<u>3,009,045</u>
<b>Total notes payable</b>	<b><u>\$ 15,486,436</u></b>	<b><u>\$ 5,240,315</u></b>	<b><u>\$ 20,726,751</u></b>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF CHANGES IN CONTRIBUTED CAPITAL**  
**JOINT WATER AND SEWER FUND**  
**Year ended June 30, 1999**

	<b>1999</b>	<b>1998</b>
<b>Contributions from outside sources:</b>		
Balance, July 1	\$ 315,222,271	\$ 297,089,917
State, Federal and other grants	2,405,037	4,507,914
Developers	12,323,846	13,176,124
Customers	469,067	448,316
Balance, June 30	330,420,221	315,222,271
 <b>Contributions from other City funds:</b>		
Balance, July 1	108,871,439	108,869,384
Transfer of equipment from General Fixed Asset Account Group	-	2,055
Balance, June 30	108,871,439	108,871,439
 <b>Total contributed capital</b>	<b>\$ 439,291,660</b>	<b>\$ 424,093,710</b>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL**  
**PARKING FACILITIES FUND**  
Year ended June 30, 1999

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues:</b>			
<b>Charges for services:</b>			
Parking facilities	\$ 2,235,000	\$ 2,230,268	\$ (4,732)
Parking meter collections	490,000	511,002	21,002
Parking fines	560,000	416,165	(143,835)
Interest on investments	10,000	-	(10,000)
Miscellaneous revenue	28,000	43,434	15,434
Transfers from General Fund	1,486,000	1,486,000	-
Transfers from non-restricted cash to cash restricted for debt service	<u>2,176,000</u>	<u>2,175,074</u>	<u>(926)</u>
<b>Total revenues</b>	<u>6,985,000</u>	<u>6,861,943</u>	<u>(123,057)</u>
<b>Expenses:</b>			
Parking operations	1,842,000	1,841,060	940
Parking control	164,000	157,002	6,998
Transfer from non-restricted cash to cash restricted for debt service	2,176,000	2,175,074	926
Payments for General Fund services	488,000	487,285	715
Transfer to Plaza del Sol Building Fund	30,000	30,000	-
Transfer to Sales Tax Refunding Debt Service Fund	<u>2,176,000</u>	<u>2,175,074</u>	<u>926</u>
<b>Total expenses</b>	<u>6,876,000</u>	<u>6,865,495</u>	<u>10,505</u>
<b>Excess of revenues over (under) expenses</b>	<u>\$ 109,000</u>	(3,552)	<u>\$ (112,552)</u>
<b>Revenues (expenses) not budgeted:</b>			
Interest on investments of restricted assets		835	
Depreciation		(720,387)	
Miscellaneous income		(41,497)	
<b>Changes to conform to generally accepted accounting principles:</b>			
Capital outlay		7,950	
Principal payment on advance		<u>1,681,792</u>	
<b>Net income as reported on Exhibit F-2</b>		<u>\$ 925,141</u>	

**CITY OF ALBUQUERQUE**  
**SCHEDULE OF CHANGES IN RESTRICTED ASSETS**  
**PARKING FACILITIES FUND**  
Year ended June 30, 1999

	<u>Debt Service</u>	<u>Acquisition of Property and Equipment</u>	<u>Total</u>
<b>Balance, July 1</b>	\$ <u>528</u>	\$ <u>38,803</u>	\$ <u>39,331</u>
<b>Receipts:</b>			
Interest on investments	25	835	860
Transfers for debt service requirements	<u>2,175,074</u>	<u>-</u>	<u>2,175,074</u>
<b>Total receipts</b>	<u>2,175,099</u>	<u>835</u>	<u>2,175,934</u>
<b>Disbursements:</b>			
Repayment on advance from other funds	2,175,074	-	2,175,074
Acquisition of property and equipment	<u>-</u>	<u>39,269</u>	<u>39,269</u>
<b>Total disbursements</b>	<u>2,175,074</u>	<u>39,269</u>	<u>2,214,343</u>
<b>Balance, June 30</b>	<u>\$ 553</u>	<u>\$ 369</u>	<u>\$ 922</u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**  
**PARKING FACILITIES FUND**  
**June 30, 1999**

<u>Year ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
<u>Advance from Sales Tax Debt Service Fund</u>			
2000	\$ 897,691	\$ 257,722	1,155,413
2001	<u>942,338</u>	<u>131,987</u>	<u>1,074,325</u>
Total advance	<u>\$ 1,840,029</u>	<u>\$ 389,709</u>	<u>\$ 2,229,738</u>



**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL**  
**REFUSE DISPOSAL FUND**  
**Year ended June 30, 1999**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Charges for services	\$ 32,897,000	\$ 33,436,221	\$ 539,221
Interest on investments	225,000	410,170	185,170
Gain on disposition of property and equipment	25,000	44,036	19,036
Other revenue	10,000	8,908	(1,092)
Transfer from non-restricted cash to cash restricted for debt service	<u>2,500,000</u>	<u>2,500,000</u>	<u>-</u>
<b>Total revenues</b>	<u><b>35,657,000</b></u>	<u><b>36,399,335</b></u>	<u><b>742,335</b></u>
<b>Expenses:</b>			
Refuse collection and disposal	22,538,000	22,440,423	97,577
Weed and litter	2,034,000	1,895,297	138,703
Early retirement	284,000	282,502	1,498
Transfer from non-restricted cash to cash restricted for debt service	2,500,000	2,500,000	-
Payment for General Fund services	2,317,000	2,315,733	1,267
Transfer from non-restricted cash to cash restricted for capital acquisition	3,300,000	3,300,000	-
Transfer to Joint Water & Sewer Fund	410,000	410,000	-
Debt service	<u>3,918,000</u>	<u>3,916,880</u>	<u>1,120</u>
<b>Total expenses</b>	<u><b>37,301,000</b></u>	<u><b>37,060,835</b></u>	<u><b>240,165</b></u>
<b>Excess of revenues under expenses</b>	<u><b>\$ (1,644,000)</b></u>	<u><b>(661,500)</b></u>	<u><b>\$ 982,500</b></u>
<b>Revenues (expenses) not budgeted:</b>			
Interest on investments of restricted assets		421,397	
Depreciation		(4,254,328)	
Amortization		(111,063)	
Bad debt		(16,941)	
Capital project expenditures not capitalized		(142,645)	
Reduction in landfill closure costs		812,136	
<b>Changes to conform to generally accepted accounting principles:</b>			
Principal payment on bonds		1,920,000	
Transfer from non-restricted cash to cash restricted for capital acquisition		3,300,000	
Capital outlay		<u>155,812</u>	
<b>Net income as reported on Exhibit F-2</b>		<u><u><b>\$ 1,422,868</b></u></u>	

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF CHANGES IN RESTRICTED ASSETS**  
**REFUSE DISPOSAL FUND**  
**Year ended June 30, 1999**

	<u>Debt Service</u>	<u>Acquisition of property and equipment</u>	<u>Reclamation Costs</u>	<u>Total</u>
Balance, July 1	\$ 4,906,394	\$ 10,867,049	\$ 2,356,765	\$ 18,130,208
<b>Receipts:</b>				
Transfers from non-restricted cash to cash restricted for debt service	2,500,000	-	-	2,500,000
Transfers from non-restricted cash to cash restricted for capital acquisition	-	3,300,000	-	3,300,000
State grants	-	252,897	-	252,897
Interest on investments	172,442	421,398	26,220	620,060
<b>Total receipts</b>	<u>2,672,442</u>	<u>3,974,295</u>	<u>26,220</u>	<u>6,672,957</u>
<b>Disbursements:</b>				
Debt service	3,342,420	-	-	3,342,420
Transfers from cash restricted for reclamation costs to non-restricted cash	-	-	870,558	870,558
Acquisition of property and equipment	-	7,919,361	-	7,919,361
<b>Total disbursements</b>	<u>3,342,420</u>	<u>7,919,361</u>	<u>870,558</u>	<u>12,132,339</u>
Balance, June 30	<u>\$ 4,236,416</u>	<u>\$ 6,921,983</u>	<u>\$ 1,512,427</u>	<u>\$ 12,670,826</u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**  
**REFUSE DISPOSAL FUND**  
**June 30, 1999**

<u>Year ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
<b>Revenue Bonds</b>			
2000	2,015,000	1,895,465	3,910,465
2001	2,130,000	1,782,663	3,912,663
2002	2,230,000	1,685,367	3,915,367
2003	2,335,000	1,581,518	3,916,518
2004	2,450,000	1,470,638	3,920,638
2005 - 2009	14,225,000	5,431,545	19,656,545
2010 - 2013	<u>11,365,000</u>	<u>1,330,636</u>	<u>12,695,636</u>
<b>Total bonds</b>	<u>\$ 36,750,000</u>	<u>\$ 15,177,832</u>	<u>\$ 51,927,832</u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF CHANGES IN CONTRIBUTED CAPITAL**  
**REFUSE DISPOSAL FUND**  
**Year ended June 30, 1999**

	<u>1999</u>	<u>1998</u>
<b>Contributions from outside sources:</b>		
Balance, July 1	\$ -	\$ -
State grants	<u>252,897</u>	<u>-</u>
Balance, June 30	<u>252,897</u>	<u>-</u>
<b>Contributions from other City funds:</b>		
Balance, June 30	<u>711,963</u>	<u>711,963</u>
<b>Total contributed capital</b>	<u>\$ 964,860</u>	<u>\$ 711,963</u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL**  
**TRANSIT FUND**  
**Year ended June 30, 1999**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues:</b>			
Passenger revenues	\$ 2,832,000	\$ 2,556,234	\$ (275,766)
Interest on investments	100,000	148,723	48,723
General operating assistance	16,117,000	16,117,000	-
County - shared operations	<u>837,000</u>	<u>716,212</u>	<u>(120,788)</u>
<b>Total revenues</b>	<u>19,886,000</u>	<u>19,538,169</u>	<u>(347,831)</u>
<b>Expenses:</b>			
Transit operations	14,846,000	14,812,395	33,605
Sun Van operations	3,408,000	3,233,651	174,349
Trolley operations	482,000	389,097	92,903
Special events	345,000	81,216	263,784
Payment for General Fund services	<u>1,232,000</u>	<u>1,210,353</u>	<u>21,647</u>
<b>Total expenses</b>	<u>20,313,000</u>	<u>19,726,712</u>	<u>586,288</u>
<b>Excess of revenues under expenses</b>	<u>\$ (427,000)</u>	(188,543)	<u>\$ 238,457</u>
<b>Revenues (expenses) not budgeted:</b>			
Interest on investments of restricted assets		227,626	
Depreciation and bad debt		(3,515,512)	
Loss on disposition of property and equipment		(21,440)	
Miscellaneous expense		(14,270)	
Operating grant revenue		302,292	
Operating grant expenses		(419,911)	
<b>Changes to conform to generally accepted accounting principles:</b>			
Capital outlay		<u>153,655</u>	
<b>Net loss as reported on Exhibit F-2</b>		<u>\$ (3,476,103)</u>	

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF CHANGES IN RESTRICTED ASSETS**  
**TRANSIT FUND**  
**Year ended June 30, 1999**

	<u>Acquisition of property and equipment</u>
Balance, July 1	\$ <u>5,905,952</u>
<b>Receipts:</b>	
Transfers from Capital Acquisition Fund for assets purchased from proceeds of General Obligation bonds	250,000
Interest on investments	227,784
State, federal, and other grants	<u>2,021,221</u>
Total receipts	<u>2,499,005</u>
<b>Disbursements:</b>	
Acquisition of property and equipment	<u>2,476,495</u>
Balance, June 30	<u><u>\$ 5,928,462</u></u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF CHANGES IN CONTRIBUTED CAPITAL**  
**TRANSIT FUND**  
**Year ended June 30, 1999**

	<u>1999</u>	<u>1998</u>
<b>Contributions from outside sources:</b>		
<b>Balance, July 1</b>	\$ 15,547,708	\$ 17,539,984
<b>Federal grants</b>	2,021,221	1,092,240
<b>Depreciation on certain assets acquired     with Federal grants</b>	<u>(2,542,830)</u>	<u>(3,084,516)</u>
<b>Balance, June 30</b>	<u>15,026,099</u>	<u>15,547,708</u>
 <b>Contributions from other City funds:</b>		
<b>Balance, July 1</b>	20,584,501	19,560,388
<b>Transfers from Capital Acquisition Fund for assets     purchased from proceeds of General Obligation bonds</b>	<u>269,601</u>	<u>1,024,113</u>
<b>Balance, June 30</b>	<u>20,854,102</u>	<u>20,584,501</u>
 <b>Total contributed capital</b>	 <u>\$ 35,880,201</u>	 <u>\$ 36,132,209</u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF DEBT SERVICE COVERAGE**  
**AIRPORT, JOINT WATER AND SEWER AND REFUSE DISPOSAL REVENUE BONDS**  
**Year Ended June 30, 1999**  
(In thousands of dollars)

	<b>Required</b>	<b>Actual</b>
<b><u>Airport Revenue Bonds</u></b>		
Test #1 *		
Revenues		\$ 53,098
Expenses		16,109
Available for debt service		\$ 36,989
Debt service		\$ 9,416
Debt service coverage ratio	1.20	3.93
Test #2 *		
Revenues		\$ 54,827
Expenses		16,109
Available for debt service		\$ 38,718
Debt service		\$ 17,799
Debt service coverage ratio	1.10	2.18
<b><u>Joint Water and Sewer Revenue Bonds</u></b>		
Revenues		\$ 114,446
Expenses		52,971
Available for debt service		\$ 61,475
Debt service		\$ 38,599
Debt service coverage ratio	1.33	1.59
Debt service (excluding subordinate debt)		\$ 36,098
Debt service coverage ratio (excluding subordinate debt)	1.33	1.70
<b><u>Refuse Disposal Revenue Bonds</u></b>		
Revenues		\$ 33,960
Expenses		26,262
Available for debt service		\$ 7,698
Debt service		\$ 3,917
Debt service coverage ratio	1.50	1.97

\* The Aviation Fund is required to satisfy two tests in determining compliance with rate covenant on outstanding debt. Test one indicates compliance with debt service requirements on parity bonds only. Test two indicates compliance with debt service requirements on parity and subordinate bonds.



**CITY OF ALBUQUERQUE, NEW MEXICO**  
**COMBINING BALANCE SHEET - ALL INTERNAL SERVICE FUNDS**  
**June 30, 1999**

	<u>Supplies Inventory Management Fund</u>	<u>Risk Management Fund</u>
<b>ASSETS</b>		
<b>Current assets:</b>		
Cash, investments, and accrued interest	\$ 1,331,666	\$ 28,132,136
Receivables	-	9,232
Prepaid expenses	-	-
Deposits	-	-
Due from other governments	2,180	-
Inventories of supplies	<u>1,155,749</u>	<u>-</u>
<b>Total current assets</b>	<u><b>2,489,595</b></u>	<u><b>28,141,368</b></u>
<b>Property and equipment:</b>		
Land	28,370	-
Buildings	406,001	-
Improvements	-	46,465
Equipment	<u>188,419</u>	<u>246,990</u>
	622,790	293,455
Less accumulated depreciation	<u>350,712</u>	<u>214,102</u>
<b>Net property and equipment</b>	<u><b>272,078</b></u>	<u><b>79,353</b></u>
 <b>TOTAL ASSETS</b>	 <u><b>\$ 2,761,673</b></u>	 <u><b>\$ 28,220,721</b></u>
 <b>LIABILITIES AND FUND EQUITY</b>		
<b>Current liabilities:</b>		
Accounts payable	\$ 607,911	\$ 66,110
Accrued employee compensation and benefits	31,834	201,555
Current portion of claims and judgements payable	<u>-</u>	<u>10,947,500</u>
<b>Total current liabilities</b>	<b>639,745</b>	<b>11,215,165</b>
<b>Long-term liabilities:</b>		
Claims and judgements payable excluding current portion	-	19,825,060
<b>Other liabilities:</b>		
Advances from other funds	<u>179,630</u>	<u>-</u>
<b>Total liabilities</b>	<u><b>819,375</b></u>	<u><b>31,040,225</b></u>
<b>Fund equity:</b>		
Contributed capital	393,740	18,181
Retained earnings		
Designated for unrealized gains on investments	-	-
Undesignated	<u>1,548,558</u>	<u>(2,837,685)</u>
<b>Total fund equity (deficit)</b>	<u><b>1,942,298</b></u>	<u><b>(2,819,504)</b></u>
 <b>TOTAL LIABILITIES AND FUND EQUITY</b>	 <u><b>\$ 2,761,673</b></u>	 <u><b>\$ 28,220,721</b></u>

Fleet Management Fund	Employee Insurance Fund	Communications Fund	Totals	
			1999	1998
\$ 1,119,201	\$ 7,874,639	\$ 407,524	\$ 38,865,166	\$ 37,819,682
99,465	663,190	103,482	875,369	104,066
-	-	172,086	172,086	-
-	764	-	764	-
5,442	-	790	8,412	42,691
168,967	-	40,549	1,365,265	1,701,031
<u>1,393,075</u>	<u>8,538,593</u>	<u>724,431</u>	<u>41,287,062</u>	<u>39,667,470</u>
255,472	-	-	283,842	283,842
-	-	-	406,001	406,001
688,846	-	-	735,311	735,311
<u>1,162,190</u>	<u>34,650</u>	<u>14,541</u>	<u>1,646,790</u>	<u>1,645,854</u>
2,106,508	34,650	14,541	3,071,944	3,071,008
<u>1,437,646</u>	<u>19,016</u>	<u>1,454</u>	<u>2,022,930</u>	<u>1,926,321</u>
<u>668,862</u>	<u>15,634</u>	<u>13,087</u>	<u>1,049,014</u>	<u>1,144,687</u>
<u>\$ 2,061,937</u>	<u>\$ 8,554,227</u>	<u>\$ 737,518</u>	<u>\$ 42,336,076</u>	<u>\$ 40,812,157</u>
\$ 438,406	\$ 3,464	\$ 323,183	\$ 1,439,074	\$ 692,558
361,492	\$ 41,770	69,694	706,345	633,236
-	-	-	10,947,500	18,062,076
<u>799,898</u>	<u>45,234</u>	<u>392,877</u>	<u>13,092,919</u>	<u>19,387,870</u>
-	-	-	19,825,060	18,179,112
-	-	-	179,630	229,630
<u>799,898</u>	<u>45,234</u>	<u>392,877</u>	<u>33,097,609</u>	<u>37,796,612</u>
1,281,659	8,185,728	14,541	9,893,849	1,693,580
-	-	-	-	34,298
<u>(19,620)</u>	<u>323,265</u>	<u>330,100</u>	<u>(655,382)</u>	<u>1,287,667</u>
<u>1,262,039</u>	<u>8,508,993</u>	<u>344,641</u>	<u>9,238,467</u>	<u>3,015,545</u>
<u>\$ 2,061,937</u>	<u>\$ 8,554,227</u>	<u>\$ 737,518</u>	<u>\$ 42,336,076</u>	<u>\$ 40,812,157</u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND**  
**CHANGES IN UNDESIGNATED AND UNRESERVED RETAINED EARNINGS - ALL INTERNAL SERVICE FUNDS**  
**Year ended June 30, 1999**

	<u>Supplies Inventory Management Fund</u>	<u>Risk Management Fund</u>
<b>Operating revenues:</b>		
Charges for services, net of related costs	\$ 721,136	\$ 12,559,390
<b>Operating expenses:</b>		
Salaries and fringe benefits	388,722	2,094,198
Professional services	-	478,983
Utilities	5,611	21,306
Supplies	5,037	441,867
Travel	-	23,401
Fuels, repairs and maintenance	7,455	34,737
Contractual services	23,752	34,327
Claims and judgements	-	11,719,885
Insurance premiums	-	1,204,863
Other operating expenses	145,022	577,039
Depreciation	31,478	29,847
<b>Total operating expenses</b>	<u>607,077</u>	<u>16,660,453</u>
<b>Operating income (loss)</b>	<u>114,059</u>	<u>(4,101,063)</u>
<b>Non-operating revenues:</b>		
Interest on investments	18,628	1,395,065
Delinquent property tax	-	30
Gain (loss) on disposition of equipment	24,174	(3,314)
Other	10,587	3,187
<b>Total non-operating revenues</b>	<u>53,389</u>	<u>1,394,968</u>
<b>Income (loss) before operating transfers</b>	167,448	(2,706,095)
<b>Operating transfers out</b>	<u>-</u>	<u>(22,000)</u>
<b>Net income (loss)</b>	167,448	(2,728,095)
<b>Undesignated and unreserved retained earnings, July 1</b>	<u>1,381,110</u>	<u>(109,590)</u>
<b>Undesignated and unreserved retained earnings (deficit), June 30</b>	<u>\$ 1,548,558</u>	<u>\$ (2,837,685)</u>

Fleet Management Fund	Employee Insurance Fund	Communications Fund	Totals	
			1999	1998
<u>\$ 6,630,522</u>	<u>\$ 19,698,540</u>	<u>\$ 1,014,937</u>	<u>\$ 40,624,525</u>	<u>\$ 20,462,371</u>
3,165,637	459,660	555,964	6,664,181	5,698,169
-	-	-	478,983	792,197
65,631	5,857	71,995	170,400	95,849
1,385,470	18,612	83,294	1,934,280	1,680,890
780	108	5,589	29,878	22,138
59,852	1,297	12,548	115,889	111,220
898,760	53,395	23,681	1,033,915	1,011,568
-	-	-	11,719,885	20,500,385
-	19,151,984	-	20,356,847	1,201,719
1,051,064	2,263	96,240	1,871,628	1,799,195
114,066	6,930	1,454	183,775	173,126
<u>6,741,260</u>	<u>19,700,106</u>	<u>850,765</u>	<u>44,559,661</u>	<u>33,086,456</u>
<u>(110,738)</u>	<u>(1,566)</u>	<u>164,172</u>	<u>(3,935,136)</u>	<u>(12,624,085)</u>
19,942	324,746	-	1,758,381	2,280,280
-	-	-	30	99
1,303	-	-	22,163	13,026
<u>19,428</u>	<u>85</u>	<u>165,928</u>	<u>199,215</u>	<u>82,051</u>
<u>40,673</u>	<u>324,831</u>	<u>165,928</u>	<u>1,979,789</u>	<u>2,375,456</u>
(70,065)	323,265	330,100	(1,955,347)	(10,248,629)
-	-	-	(22,000)	-
(70,065)	323,265	330,100	(1,977,347)	(10,248,629)
<u>50,445</u>	<u>-</u>	<u>-</u>	<u>1,321,965</u>	<u>11,570,594</u>
<u>\$ (19,620)</u>	<u>\$ 323,265</u>	<u>\$ 330,100</u>	<u>\$ (655,382)</u>	<u>\$ 1,321,965</u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**COMBINING STATEMENT OF CASH FLOWS - ALL INTERNAL SERVICE FUNDS**  
Year ended June 30, 1999

	<u>Supplies Inventory Management Fund</u>	<u>Risk Management Fund</u>
<b>Cash flows from operating activities:</b>		
Cash received from customers	\$ 5,791,366	\$ 12,558,839
Cash payments to suppliers for goods and services	(4,462,705)	(2,301,945)
Cash payments to employees for services	(392,220)	(2,133,694)
Cash payments to claimants and beneficiaries	-	(17,188,513)
Indirect overhead	(136,693)	(541,174)
Miscellaneous cash received	10,587	3,217
Net cash provided by (used for) operating activities	<u>810,335</u>	<u>(9,603,270)</u>
<b>Cash flows from noncapital financing activities:</b>		
Initial contribution to set up fund	-	-
Principal paid on advances from other funds	(50,000)	-
Operating transfers out to other funds	-	(22,000)
Net cash provided by (used for) noncapital financing activities	<u>(50,000)</u>	<u>(22,000)</u>
<b>Cash flows from capital financing activities:</b>		
Acquisition and construction of capital assets	519	(28,329)
Proceeds from sale of property and equipment	24,174	-
Net cash provided by (used for) capital financing	<u>24,693</u>	<u>(28,329)</u>
<b>Cash flows from investing activities:</b>		
Interest on investments	18,628	1,395,065
Net increase in cash and cash equivalents	803,656	(8,258,534)
Cash and cash equivalents, July 1	<u>528,010</u>	<u>36,390,670</u>
Cash and cash equivalents, June 30	<u>\$ 1,331,666</u>	<u>\$ 28,132,136</u>
<b>Reconciliation of operating income (loss) to net cash provided by operating activities:</b>		
Operating income (loss)	\$ 114,059	\$ (4,101,063)
<b>Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:</b>		
Depreciation	31,478	29,847
Provision for claims and judgements	-	(5,468,628)
Miscellaneous cash received	10,587	3,217
<b>Changes in assets and liabilities:</b>		
<b>Decrease (increase) in assets:</b>		
Accounts receivable	-	(551)
Due from other governments	35,069	-
Inventories of supplies	337,820	-
Prepaid expenses	-	-
<b>Increase (decrease) in liabilities:</b>		
Accounts payable	284,820	(26,596)
Due to other funds	-	-
Accrued employee comp. and benefits	(3,498)	(39,496)
Net cash provided by (used for) operating activities	<u>\$ 810,335</u>	<u>\$ (9,603,270)</u>

Fleet Management Fund	Employee Insurance Fund	Communications Fund	Totals	
			1999	1998
\$ 6,626,442	\$ 19,034,586	\$ 2,975,700	\$ 46,986,933	\$ 25,272,835
(2,287,231)	(19,230,052)	(2,155,834)	(30,437,767)	(10,030,109)
(3,160,998)	(417,890)	(486,270)	(6,591,072)	(5,629,795)
-	-	-	(17,188,513)	(12,940,713)
(974,186)	-	(92,000)	(1,744,053)	(1,666,084)
-	85	165,928	179,817	79,069
<u>204,027</u>	<u>(613,271)</u>	<u>407,524</u>	<u>(8,794,655)</u>	<u>(4,914,797)</u>
-	8,163,164	-	8,163,164	-
-	-	-	(50,000)	(50,000)
-	-	-	(22,000)	-
<u>-</u>	<u>8,163,164</u>	<u>-</u>	<u>8,091,164</u>	<u>(50,000)</u>
(5,770)	-	-	(33,580)	(98,068)
-	-	-	24,174	-
<u>(5,770)</u>	<u>-</u>	<u>-</u>	<u>(9,406)</u>	<u>(98,068)</u>
<u>19,942</u>	<u>324,746</u>	<u>-</u>	<u>1,758,381</u>	<u>2,280,280</u>
218,199	7,874,639	407,524	1,045,484	(2,782,585)
901,002	-	-	37,819,682	40,602,267
<u>\$ 1,119,201</u>	<u>\$ 7,874,639</u>	<u>\$ 407,524</u>	<u>\$ 38,865,166</u>	<u>\$ 37,819,682</u>
\$ (110,738)	\$ (1,566)	\$ 164,172	\$ (3,935,136)	\$ (12,624,085)
114,066	6,930	1,454	183,775	173,126
-	-	-	(5,468,628)	7,559,672
-	85	165,928	179,817	79,069
(4,080)	(663,954)	(103,482)	(772,067)	(73,142)
-	-	(790)	34,279	(5,765)
38,495	-	(40,549)	335,766	80,242
-	-	(172,086)	(172,086)	-
161,645	3,464	323,183	746,516	(172,288)
-	-	-	-	-
4,639	41,770	69,694	73,109	68,374
<u>\$ 204,027</u>	<u>\$ (613,271)</u>	<u>\$ 407,524</u>	<u>\$ (8,794,655)</u>	<u>\$ (4,914,797)</u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**COMBINING STATEMENT OF CASH FLOWS - ALL INTERNAL SERVICE FUNDS**  
**Year ended June 30, 1999**

	Supplies Inventory Management Fund	Risk Management Fund
Cash, investments, and accrued interest	\$ 1,331,666	\$ 28,132,136
<b>Non cash transactions:</b>		
Capitalization of prior year capital outlay	\$ -	\$ -
Transfer of fixed assets from the: General Fixed Asset Account Group	-	-

Fleet Management Fund	Employee Insurance Fund	Communications Fund	Totals	
			1999	1998
<u>\$ 1,119,201</u>	<u>\$ 7,874,639</u>	<u>\$ 407,524</u>	<u>\$ 38,865,166</u>	<u>\$ 37,819,682</u>
\$ -		\$ -	\$ -	\$ 2,778
-	22,564	14,541	37,105	-



**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL**  
**SUPPLIES INVENTORY MANAGEMENT FUND**  
Year ended June 30, 1999

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues:</b>			
Charges for services, net of related costs	\$ 618,000	\$ 721,136	\$ 103,136
Miscellaneous Revenues	3,000	10,587	7,587
Interest on investments	<u>17,000</u>	<u>18,628</u>	<u>1,628</u>
<b>Total revenues</b>	<u>638,000</u>	<u>750,351</u>	<u>112,351</u>
<b>Expenses:</b>			
Inventory management	469,000	443,605	25,395
Payment for General Fund Services	<u>142,000</u>	<u>136,693</u>	<u>5,307</u>
<b>Total expenses</b>	<u>611,000</u>	<u>580,298</u>	<u>30,702</u>
<b>Excess of revenues over expenses</b>	<u>\$ 27,000</u>	170,053	<u>\$ 143,053</u>
<b>Revenues (expenses) not budgeted:</b>			
Depreciation expense		(31,478)	
Gain (Loss) on disposition of other property		24,174	
<b>Change to conform to generally accepted accounting principles:</b>			
Capital outlay		<u>4,699</u>	
<b>Net income as reported on Exhibit G-2</b>		<u>\$ 167,448</u>	

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL**  
**RISK MANAGEMENT FUND**  
**Year Ended June 30, 1999**

	Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Charges for services	\$ 12,884,000	\$ 12,559,390	\$ (324,610)
Interest on investments	1,800,000	1,395,065	(404,935)
Delinquent property tax	-	30	30
<b>Total revenues</b>	<b>14,684,000</b>	<b>13,954,485</b>	<b>(729,515)</b>
<b>Expenses:</b>			
Critical safety responses	100,000	-	100,000
Employment physicals	400,000	319,188	80,812
Other risks	1,385,000	981,018	403,982
Tort liability claims	11,265,000	11,263,318	1,682
Workers' compensation claims	2,960,000	883,176	2,076,824
Loss prevention	1,247,000	1,161,798	85,202
Payments for general fund services	579,000	563,174	15,826
Unemployment compensation	254,000	246,443	7,557
Risk management administration	1,328,000	1,262,820	65,180
<b>Total expenses</b>	<b>19,518,000</b>	<b>16,680,935</b>	<b>2,837,065</b>
<b>Excess of revenues under expenses</b>	<b>\$ (4,834,000)</b>	<b>(2,726,450)</b>	<b>\$ 2,107,550</b>
<b>Revenues (expenses) not budgeted:</b>			
Depreciation		(29,847)	
Other revenue		3,187	
Loss on disposition of equipment		(3,314)	
<b>Change to conform to generally accepted accounting principles:</b>			
Capital outlay		28,329	
<b>Net loss as reported on Exhibit G-2</b>		<b>\$ (2,728,095)</b>	

**CITY OF ALBUQUERQUE**  
**SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL**  
**FLEET MANAGEMENT FUND**  
Year Ended June 30, 1999

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues:</b>			
Charges for services	\$ 6,810,000	\$ 6,630,522	\$ (179,478)
Interest on investments	10,000	19,942	9,942
Miscellaneous	<u>-</u>	<u>19,428</u>	<u>19,428</u>
<b>Total revenues</b>	<u>6,820,000</u>	<u>6,669,892</u>	<u>(150,108)</u>
 <b>Expenses:</b>			
Fleet management	5,681,000	5,679,509	1,491
Payments for general fund services	<u>976,000</u>	<u>974,186</u>	<u>1,814</u>
<b>Total expenses</b>	<u>6,657,000</u>	<u>6,653,695</u>	<u>3,305</u>
 Excess of revenues over (under) expenses	 <u>\$ 163,000</u>	 16,197	 <u>\$ (146,803)</u>
 <b>Revenues (expenses) not budgeted:</b>			
Depreciation		(114,066)	
Loss on disposition of property and equipment		1,303	
 <b>Changes to conform to generally accepted accounting principles:</b>			
Capital outlay		<u>26,501</u>	
 Net loss as reported on Exhibit G-2		 <u>\$ (70,065)</u>	

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL**  
**EMPLOYEE INSURANCE FUND**  
Year ended June 30, 1999

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues:</b>			
Charges for services, net of related costs	\$ 20,684,000	\$ 19,640,863	\$ (1,043,137)
Miscellaneous Revenues	55,000	57,762	2,762
Interest on investments	<u>-</u>	<u>324,746</u>	<u>324,746</u>
<b>Total revenues</b>	<u>20,739,000</u>	<u>20,023,371</u>	<u>(715,629)</u>
<b>Expenses:</b>			
Insurance Administration	707,000	541,443	165,557
Dental Insurance	2,036,000	1,987,649	48,351
Health Insurance	<u>19,607,000</u>	<u>17,164,084</u>	<u>2,442,916</u>
<b>Total expenses</b>	<u>22,350,000</u>	<u>19,693,176</u>	<u>2,656,824</u>
<b>Excess of revenues over (under) expenses</b>	<u>\$ (1,611,000)</u>	330,195	<u>\$ 1,941,195</u>
<b>Revenues (expenses) not budgeted:</b>			
Depreciation expense		<u>(6,930)</u>	
<b>Net income as reported on Exhibit G-2</b>		<u>\$ 323,265</u>	

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF CHANGES IN CONTRIBUTED CAPITAL**  
**EMPLOYEE INSURANCE FUND**  
**Year ended June 30, 1999**

	<u>1999</u>	<u>1998</u>
Balance, July 1	\$ -	\$ -
Contributions from Trust & Agency Fund	8,163,164	
Contributions from General Fixed Asset Account Group	<u>22,564</u>	<u>-</u>
Balance, June 30	<u>\$ 8,185,728</u>	<u>\$ -</u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL**  
**COMMUNICATIONS FUND**  
Year ended June 30, 1999

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues:</b>			
Charges for services, net of related costs	\$ 841,000	\$ 1,014,937	\$ 173,937
Interest on investments	<u>2,000</u>	<u>-</u>	<u>(2,000)</u>
<b>Total revenues</b>	<u>843,000</u>	<u>1,014,937</u>	<u>171,937</u>
<b>Expenses:</b>			
Radio maintenance	520,000	518,677	1,323
City telephone	240,000	238,634	1,366
Payment for General Fund Services	<u>92,000</u>	<u>92,000</u>	<u>-</u>
<b>Total expenses</b>	<u>852,000</u>	<u>849,311</u>	<u>2,689</u>
<b>Excess of revenues over expenses</b>	<u>\$ (9,000)</u>	165,626	<u>\$ 174,626</u>
<b>Revenues (expenses) not budgeted:</b>			
Depreciation expense		(1,454)	
Miscellaneous income		<u>165,928</u>	
<b>Net income as reported on Exhibit G-2</b>		<u>\$ 330,100</u>	

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF CHANGES IN CONTRIBUTED CAPITAL**  
**COMMUNICATIONS FUND**  
**Year ended June 30, 1999**

	<u>1999</u>	<u>1998</u>
Balance, July 1	\$ -	\$ -
Transfer of equipment from General Fixed Asset Account Group	<u>14,541</u>	<u>-</u>
Balance, June 30	<u>\$ 14,541</u>	<u>\$ -</u>

CITY OF ALBUQUERQUE, NEW MEXICO  
 COMBINING BALANCE SHEET - ALL FIDUCIARY FUNDS  
 JUNE 30, 1999

	Acquisition and Management of Open Space	
	Nonexpendable Trust Fund	Expendable Trust Fund
<b>ASSETS</b>		
Cash, investments, and accrued interest	\$ 16,063,114	\$ 704,441
Receivables	-	50
Real estate contracts receivable	2,856,694	-
Due from other governments	-	-
Deferred compensation plans' assets	-	-
Land held for sale	10,191,811	-
Equipment	2,297	-
Less accumulated depreciation	(2,297)	-
<b>TOTAL ASSETS</b>	<b>\$ 29,111,619</b>	<b>\$ 704,491</b>
<b>LIABILITIES AND FUND EQUITY</b>		
<b>Liabilities:</b>		
Accounts payable	\$ 13,705	\$ 2,214
Accrued employee compensation and benefits	-	41,993
Accrued arbitrage payable	-	-
Deferred revenue	153,527	-
Deposits	13,500	-
Funds held for others	-	-
Advances from other funds	-	195,636
<b>Total liabilities</b>	<b>180,732</b>	<b>239,843</b>
<b>Fund equity:</b>		
<b>Reserved for:</b>		
Encumbrances	-	-
Employee retirement plan	-	-
Acquisition and management of open space land	28,930,887	464,648
Urban enhancement	-	-
<b>Total fund equity</b>	<b>28,930,887</b>	<b>464,648</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 29,111,619</b>	<b>\$ 704,491</b>



Urban Enhancement		Agency Fund	Totals	
Nonexpendable Trust Fund	Expendable Trust Fund		1999	1998
\$ 7,551,420	\$ 2,766,739	15,728,435	42,814,149	48,775,760
-	-	3,117	3,167	68,906
-	-	-	2,856,694	3,658,536
-	-	22	22	-
-	-	-	-	922,794
-	-	-	10,191,811	10,592,666
-	-	-	2,297	2,297
-	-	-	(2,297)	(2,297)
<u>\$ 7,551,420</u>	<u>\$ 2,766,739</u>	<u>\$ 15,731,574</u>	<u>\$ 55,865,843</u>	<u>\$ 64,018,662</u>
\$ -	\$ 25,116	\$ 112,672	\$ 153,707	\$ 418,955
-	289	-	42,282	37,354
-	-	5,578,718	5,578,718	4,897,734
-	-	-	153,527	106,105
-	-	-	13,500	31,000
-	-	10,040,184	10,040,184	18,281,630
-	-	-	195,636	195,636
-	25,405	15,731,574	16,177,554	23,968,414
-	289,680	-	289,680	386,475
-	-	-	-	70,471
-	-	-	29,395,535	29,703,870
7,551,420	2,451,654	-	10,003,074	9,889,432
<u>7,551,420</u>	<u>2,741,334</u>	<u>-</u>	<u>39,688,289</u>	<u>40,050,248</u>
<u>\$ 7,551,420</u>	<u>\$ 2,766,739</u>	<u>\$ 15,731,574</u>	<u>\$ 55,865,843</u>	<u>\$ 64,018,662</u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN UNRESERVED FUND BALANCE**  
**ALL EXPENDABLE TRUST FUNDS**  
**Year ended June 30, 1999**

	Acquisition and Management of Open Space Expendable Trust Fund	Urban Enhancement Expendable Trust Fund	<u>Totals</u>	
			<u>1999</u>	<u>1998</u>
<b>Revenues:</b>				
Charges for services	\$ 43,436	\$ -	\$ 43,436	\$ 45,924
Contributions in aid of construction	-	-	-	30,000
Interest	<u>30,841</u>	<u>119,689</u>	<u>150,530</u>	<u>180,171</u>
Total revenues	74,277	119,689	193,966	256,095
<b>Other financing sources:</b>				
Operating transfers in	<u>1,368,634</u>	<u>456,468</u>	<u>1,825,102</u>	<u>2,353,049</u>
Total revenues and other financing sources	<u>1,442,911</u>	<u>576,157</u>	<u>2,019,068</u>	<u>2,609,144</u>
<b>Expenditures:</b>				
Culture and recreation	<u>1,639,181</u>	<u>442,925</u>	<u>2,082,106</u>	<u>2,296,788</u>
<b>Revenues and other financing sources over (under) expenditures</b>	(196,270)	133,232	(63,038)	312,356
<b>Other changes in unreserved fund balance:</b>				
Decrease (increase) in reserves:				
Encumbrances	-	96,795	96,795	(220,331)
Acquisition and management of open space land	196,270	-	196,270	(279,146)
Urban enhancement	-	(230,027)	(230,027)	187,121
<b>Unreserved fund balance July 1,</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Unreserved fund balance June 30</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE**  
**BUDGET AND ACTUAL - ACQUISITION AND MANAGEMENT OF OPEN SPACE EXPENDABLE TRUST FUND**  
**Year ended June 30, 1999**

	<u>Budget</u>	<u>1999 Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1998 Actual</u>
<b>Revenues:</b>				
Charges for services	\$ 56,000	\$ 74,277	\$ 18,277	\$ 70,472
<b>Other financing sources:</b>				
Operating transfers in	<u>1,296,000</u>	<u>1,368,634</u>	<u>72,634</u>	<u>1,849,331</u>
<b>Total revenues and other financing sources</b>	<b>1,352,000</b>	<b>1,442,911</b>	<b>90,911</b>	<b>1,919,803</b>
<b>Expenditures</b>				
Culture and recreation	<u>1,641,000</u>	<u>1,639,181</u>	<u>1,819</u>	<u>1,640,657</u>
<b>Revenues and other financing sources over (under) expenditures</b>	<u>\$ (289,000)</u>	(196,270)	<u>\$ 92,730</u>	279,146
<b>Other changes in unreserved fund balance:</b>				
Increase in reserves:				
Acquisition and management of open space land		196,270		(279,146)
<b>Unreserved fund balance (deficit), July 1</b>		<u>-</u>		<u>-</u>
<b>Unreserved fund balance (deficit), June 30</b>		<u>\$ -</u>		<u>\$ -</u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN UNRESERVED FUND BALANCE**  
**ALL NONEXPENDABLE TRUST FUNDS**  
**Year ended June 30, 1999**

	Acquisition and Management of Open Space Nonexpendable Trust Fund	Urban Enhancement Nonexpendable Trust Fund	<u>Totals</u>	
			<u>1999</u>	<u>1998</u>
<b>Operating revenues:</b>				
Interest on investments	\$ 715,937	\$ 340,083	\$ 1,056,020	\$ 1,873,967
Gain on disposition of land held for sale	187,417	-	187,417	39,257
Other interest	317,897	-	317,897	251,811
<b>Total operating revenues</b>	<u>1,221,251</u>	<u>340,083</u>	<u>1,561,334</u>	<u>2,165,035</u>
<b>Operating expenses:</b>				
Salaries and fringe benefits	57,000	-	57,000	57,000
Professional services	3,682	-	3,682	410
<b>Total operating expenses</b>	<u>60,682</u>	<u>-</u>	<u>60,682</u>	<u>57,410</u>
<b>Income before operating transfers</b>	1,160,569	340,083	1,500,652	2,107,625
<b>Operating transfers out</b>	<u>(1,272,634)</u>	<u>(456,468)</u>	<u>(1,729,102)</u>	<u>(1,738,049)</u>
<b>Net income</b>	(112,065)	(116,385)	(228,450)	369,576
<b>Other changes in unreserved fund balance:</b>				
<b>Increase in reserves:</b>				
Acquisition and management of open space land	112,065	-	112,065	(218,136)
Urban enhancement	-	116,385	116,385	(151,440)
<b>Unreserved fund balance, July 1</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Unreserved fund balance, June 30</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**COMBINING STATEMENT OF CASH FLOWS**  
**ALL NONEXPENDABLE TRUST FUNDS**  
Year ended June 30, 1999

	Acquisition and Management of Open Space Nonexpendable Trust Fund	Urban Enhancement Nonexpendable Trust Fund	Totals	
			1999	1998
<b>Cash flows from operating activities:</b>				
Proceeds from real estate contracts	\$ 823,161	\$ -	\$ 823,161	\$ 379,747
Cash payments to employees for services	(57,000)	-	(57,000)	(57,000)
Cash payments to suppliers for goods and services	(3,682)	-	(3,682)	(410)
Miscellaneous cash received	265	-	265	-
Net cash provided by operating activities	<u>762,744</u>	<u>-</u>	<u>762,744</u>	<u>322,337</u>
<b>Cash flow from noncapital financing activities:</b>				
Operating transfers to other funds	(1,272,634)	(456,468)	(1,729,102)	(1,738,049)
Net cash used for noncapital financing activities	<u>(1,272,634)</u>	<u>(456,468)</u>	<u>(1,729,102)</u>	<u>(1,738,049)</u>
<b>Cash flow from capital financing activities:</b>				
Proceeds from disposition of land held for sale	617,929	-	617,929	42,772
Payment on Land Trade Agreement	(39,600)	-	(39,600)	-
Net cash provided by capital financing activities	<u>578,329</u>	<u>-</u>	<u>578,329</u>	<u>42,772</u>
<b>Cash flows from investing activities:</b>				
Proceeds from sale and maturities of investment securities	1,610,000	-	1,610,000	3,091,033
Interest received on investments	1,064,234	336,372	1,400,606	2,171,128
Net cash provided by investing activities	<u>2,674,234</u>	<u>336,372</u>	<u>3,010,606</u>	<u>5,262,161</u>
Net increase in cash and cash equivalents	2,742,673	(120,096)	2,622,577	3,889,221
Cash and cash equivalents, July 1	<u>3,337,074</u>	<u>1,805,823</u>	<u>5,142,897</u>	<u>1,253,676</u>
Cash and cash equivalents, June 30	<u>\$ 6,079,747</u>	<u>\$ 1,685,727</u>	<u>\$ 7,765,474</u>	<u>\$ 5,142,897</u>
<b>Reconciliation of operating income</b>				
to net cash provided by operating activities:				
Operating income	\$ 1,160,569	\$ 336,372	\$ 1,496,941	\$ 2,107,625
Adjustments to reconcile operating income				
to net cash provided by operating activities:				
Proceeds from real estate contracts	823,161	-	823,161	379,747
Investment earnings	(1,033,834)	(336,372)	(1,370,206)	(2,125,778)
Gains from disposition of land held for sale	(187,152)	-	(187,152)	(39,257)
Net cash provided by operating activities	<u>\$ 762,744</u>	<u>\$ -</u>	<u>\$ 762,744</u>	<u>\$ 322,337</u>
<b>Cash and cash equivalents at June 30 consist of:</b>				
Cash, investments, and accrued interest	\$ 16,063,114	\$ 7,551,420	\$ 23,614,534	\$ 22,628,646
Less nonpooled investments	<u>(9,983,367)</u>	<u>(5,865,693)</u>	<u>(15,849,060)</u>	<u>(17,485,749)</u>
Cash and cash equivalents, June 30	<u>\$ 6,079,747</u>	<u>\$ 1,685,727</u>	<u>\$ 7,765,474</u>	<u>\$ 5,142,897</u>

CITY OF ALBUQUERQUE, NEW MEXICO  
PENSION TRUST FUND  
STATEMENT OF PLAN NET ASSETS  
June 30, 1999

	<u>Totals</u>	
	<u>1999</u>	<u>1998</u>
<b>ASSETS</b>		
Cash, investments, and accrued interest	\$ -	\$ 70,471
<b>FUND EQUITY</b>		
Fund balance reserved for retirees' pension benefits (note 21)	<u>\$ -</u>	<u>\$ 70,471</u>

CITY OF ALBUQUERQUE, NEW MEXICO  
PENSION TRUST FUND  
STATEMENT OF CHANGES IN PLAN NET ASSETS  
Year ended June 30, 1999

	<u>Totals</u>	
	<u>1999</u>	<u>1998</u>
<b>Additions:</b>		
Investment income	\$ 2,694	\$ 4,189
<b>Deductions:</b>		
Pension payments	2,648	3,387
Annuity contracts purchased	<u>25,515</u>	<u>-</u>
Total deductions	<u>28,163</u>	<u>3,387</u>
Net increase (decrease)	(25,469)	802
<b>Fund balance reserved for retirees' pension benefits:</b>		
Beginning of year	70,471	69,669
Residual equity transfer to the General Fund	<u>(45,002)</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ 70,471</u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**AGENCY FUND**  
**Year ended June 30, 1999**

	<u>Balance July 1, 1998</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 1999</u>
<b>ASSETS</b>				
Cash, investments, and accrued interest	\$ 22,462,577	\$ 7,805,155	\$ 14,539,297	\$ 15,728,435
Receivables	47,537	33,733	78,153	3,117
Due from other governments	-	22	-	22
Deferred compensation plans' assets	<u>922,794</u>	<u>-</u>	<u>922,794</u>	<u>-</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 23,432,908</u></b>	<b><u>\$ 7,838,910</u></b>	<b><u>\$ 15,540,244</u></b>	<b><u>\$ 15,731,574</u></b>
<b>LIABILITIES</b>				
Accounts payable	\$ 253,544	\$ 6,314,000	\$ 6,454,872	\$ 112,672
Accrued arbitrage payable	4,897,734	1,144,865	463,881	5,578,718
Funds held for others	<u>18,281,630</u>	<u>3,168,819</u>	<u>11,410,265</u>	<u>10,040,184</u>
<b>TOTAL LIABILITIES</b>	<b><u>\$ 23,432,908</u></b>	<b><u>\$ 10,627,684</u></b>	<b><u>\$ 18,329,018</u></b>	<b><u>\$ 15,731,574</u></b>



**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE**  
**BUDGET AND ACTUAL - URBAN ENHANCEMENT TRUST FUND - EXPENDABLE**  
Year ending June 30, 1999

	<u>Project Budget</u>	<u>Prior Years' Actual</u>	<u>Project Budget Remaining July 1, 1998</u>	<u>Current Year Actual</u>	<u>Project Budget Remaining June 30, 1999</u>	<u>1998 Actual</u>
<b>Revenues:</b>						
<b>Interest:</b>						
Interest on investments	\$ 1,724,239	\$ 1,433,788	\$ 290,451	\$ 119,689	\$ 170,762	\$ 155,623
<b>Miscellaneous:</b>						
Contributions in aid of construction	52,243	52,243	-	-	-	30,000
Other miscellaneous revenue	<u>4,491</u>	<u>4,491</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total revenues</b>	<b>1,780,973</b>	<b>1,490,522</b>	<b>290,451</b>	<b>119,689</b>	<b>170,762</b>	<b>185,623</b>
<b>Other financing sources:</b>						
Operating transfers in	<u>3,005,558</u>	<u>2,549,090</u>	<u>456,468</u>	<u>456,468</u>	<u>-</u>	<u>503,718</u>
<b>Total revenues and other financing sources</b>	<b>4,786,531</b>	<b>4,039,612</b>	<b>746,919</b>	<b>576,157</b>	<b>170,762</b>	<b>689,341</b>
<b>Expenditures:</b>						
<b>Current:</b>						
Culture and recreation	<u>4,786,531</u>	<u>1,897,775</u>	<u>2,888,756</u>	<u>442,925</u>	<u>2,445,831</u>	<u>656,131</u>
<b>Revenues and other financing sources over (under) expenditures</b>	<u>\$ -</u>	<u>\$ 2,141,837</u>	<u>\$ (2,141,837)</u>	133,232	<u>\$ (2,275,069)</u>	33,210
<b>Other changes in unreserved fund balance:</b>						
<b>Decrease (increase) in reserves:</b>						
Encumbrances				96,795		(220,331)
Urban Enhancement				(230,027)		187,121
<b>Unreserved fund balance, July 1</b>				<u>-</u>		<u>-</u>
<b>Unreserved fund balance, June 30</b>				<u>\$ -</u>		<u>\$ -</u>

NOTE: All columns except '1998 Actual' include only projects open at June 30, 1999; actual amounts for 1998 also include projects which were open in 1998 but not in 1999. Projects remain open until the fiscal year after the final transactions are recorded.

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF CHANGES IN FUNDS HELD FOR OTHERS**  
**AGENCY FUND**  
**Year ended June 30, 1999**

	<u>Balance</u> <u>July 1, 1998</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 1999</u>
J.T.P.A. Youth summerhire	\$ 354	1,700	-	\$ 2,054
Safe ride-D.W.I. donations	200	-	200	-
Otter exhibit	32,168	1,808	-	33,976
Planning	3,006	14,850	17,360	496
Adopt-a-park	26,306	-	-	26,306
Crime Stoppers	355	-	355	-
Bear Canyon senior center/trips	13,516	71,079	68,693	15,902
Museum	31,793	1,592	4,500	28,885
D.A.R.E.	6,026	-	122	5,904
Animal control	28,010	14,657	2,724	39,943
Trees and shrubs	28	25,226	13,600	11,654
Group insurance	8,171,762	-	8,171,762	-
Street restoration	2,451	-	-	2,451
Aviation- Vintage Bi-Plane	5,727	-	-	5,727
Community centers	10,495	11,316	8,365	13,446
Police-evidence unit	946,175	397,506	562,499	781,182
NM Health Fair	252	-	252	-
Cimino Compound owners association	3,000	-	3,000	-
Senior multi-service center/in state trips	19	1,720	300	1,439
Palo Duro senior center/in-state trips	-	44,456	41,217	3,239
North Valley senior center/in-state trips	2,161	5,084	4,168	3,077
Highland senior center/in-state trips	7,753	27,676	27,861	7,568
Los Volcanes	1,387	10,975	11,811	551
Life insurance reserve	1,428,579	27,175	-	1,455,754
N.M. Urban search and rescue task force	5,202	-	-	5,202
Q13 Fire fund	38,007	834	28,078	10,763
Basic Life	5,708,471	2,033,386	931,897	6,809,960
Unemployment deduction	680,885	363,369	364,299	679,955
Recycle coupons	1,789	-	-	1,789
Outdoor recreation	17,670	1,696	7,503	11,863
New Mexico Games	-	2,778	-	2,778
DSA advisory council	7,974	59,234	44,546	22,662
Deferred compensation plans' assets	922,794	-	922,794	-
Clean air campaign 1995	43,298	7,872	41,358	9,812
Mayors ball	287	-	287	-
Albuquerque image	3,076	-	3,076	-
Veterans advisory	101,467	8,076	100,413	9,130
Miscellaneous	29,187	34,754	27,225	36,716
<b>Total agency funds</b>	<b>\$ 18,281,630</b>	<b>3,168,819</b>	<b>11,410,265</b>	<b>\$ 10,040,184</b>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF GENERAL FIXED ASSETS - BY FUND**  
June 30, 1999

	Totals	
	1999	1998 as restated
<b>General Fixed Assets:</b>		
Land	\$ 184,490,526	\$ 181,835,056
Buildings	107,374,755	98,617,373
Improvements other than buildings	258,387,921	238,536,777
Equipment	141,896,190	136,953,233
Construction work in progress	155,963,802	174,283,368
<b>Total General Fixed Assets</b>	<b>\$ 848,113,194</b>	<b>\$ 830,225,807</b>
<b>Investment in General Fixed Assets from:</b>		
Acquisitions prior to July 1, 1978, as restated	\$ 103,442,450	\$ 104,996,432
Acquisitions after July 1, 1978:		
General Fund	45,639,453	47,452,739
Special Revenue Funds	84,124,355	81,612,037
Acquisition and Management of		
Open Space Nonexpendable Trust Fund	6,416,861	6,416,861
Investments from earnings of the		
Urban Enhancement Expendable Trust Fund	90,485	90,485
Capital Projects Funds	608,060,035	589,207,636
Net transfers from Enterprise Funds	1,196,979	1,196,979
Net transfers to Internal Service Funds	(857,424)	(747,362)
<b>Total investment in General Fixed Assets</b>	<b>\$ 848,113,194</b>	<b>\$ 830,225,807</b>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF GENERAL FIXED ASSETS - BY FUNCTION AND ACTIVITY**  
June 30, 1999

Function and Activity	Land	Buildings	Improvements Other Than Buildings	Equipment	Total
Acquisitions prior to July 1, 1985	\$ 50,957,159	\$ 59,962,769	\$ 92,799,538	\$ 26,981,515	\$ 230,700,981
Acquisitions after June 30, 1985:					
General government:					
City clerk/records	-	-	-	135,670	135,670
City council	-	-	3,950	275,105	279,055
Finance and management	-	-	2,318,073	11,432,652	13,750,725
Legal services	-	-	-	850,238	850,238
Mayor/CAO	-	-	2,233	610,466	612,699
Internal audit	-	-	-	101,824	101,824
Personnel	-	-	-	295,132	295,132
Labor management	-	-	-	92,323	92,323
Open space	162,374	-	-	99,593	261,967
Planning	547,866	-	-	1,327,936	1,875,802
General services	2,424,964	3,042,396	2,907,530	14,745,449	23,120,339
City/county building	-	8,173,779	2,821,248	2,539,456	13,534,483
Central telephone system	-	-	-	910,872	910,872
<b>Total general government</b>	<b>3,135,204</b>	<b>11,216,175</b>	<b>8,053,034</b>	<b>33,416,716</b>	<b>55,821,129</b>
Public safety:					
Fire	608,320	5,380,005	2,514,422	13,131,086	21,633,833
Police	3,433,618	2,170,880	7,771,428	32,581,267	45,957,193
Corrections	-	2,666,783	152,664	1,490,892	4,310,339
Police/Fire	-	36,639	168,696	104,917	310,252
<b>Total public safety</b>	<b>4,041,938</b>	<b>10,254,307</b>	<b>10,607,210</b>	<b>47,308,162</b>	<b>72,211,617</b>
Culture and recreation:					
Library	225,246	7,114,526	21,042,206	4,108,886	32,490,864
Museum	6,831,588	-	5,455,318	835,860	13,122,766
Parks and recreation	43,068,492	9,612,480	44,724,504	6,618,349	104,023,825
Open space	29,119,879	-	559,858	481,791	30,161,528
Zoo	600,540	-	20,226,756	1,282,540	22,109,836
Convention center	5,029,268	-	49,486,058	1,121,786	55,637,112
<b>Total culture and recreation</b>	<b>84,875,013</b>	<b>16,727,006</b>	<b>141,494,700</b>	<b>14,449,212</b>	<b>257,545,931</b>
Public works:					
Housing code administration	-	-	-	30,621	30,621
Redevelopment	288,280	-	-	16,224	304,504
Municipal development	-	-	2,199	648,113	650,312
Engineering	1,192,212	-	-	481,064	1,673,276
Planning	-	-	-	336,765	336,765
Storm drainage/maintenance	4,707,650	-	-	1,939,869	6,647,519
Albuquerque geographic information system	-	-	-	83,775	83,775
<b>Total public works</b>	<b>6,188,142</b>	<b>-</b>	<b>2,199</b>	<b>3,536,431</b>	<b>9,726,772</b>

CITY OF ALBUQUERQUE, NEW MEXICO  
SCHEDULE OF GENERAL FIXED ASSETS - BY FUNCTION AND ACTIVITY  
June 30, 1999

Function and Activity	Land	Buildings	Improvements Other Than Buildings	Machinery and Equipment	Total
<b>Highways and streets:</b>					
Transportation/Street maintenance	30,286,247	134,946	95,629	7,306,262	37,823,084
Traffic engineering	-	-	125,202	385,668	510,870
<b>Total highways and streets</b>	<b>30,286,247</b>	<b>134,946</b>	<b>220,831</b>	<b>7,691,930</b>	<b>38,333,954</b>
<b>Health:</b>					
Consumer protection	-	-	-	61,902	61,902
Environmental services	-	1,472,875	208,600	1,739,487	3,420,962
Animal control services	96,243	1,374,241	440,866	314,742	2,226,092
Environmental health administration	-	-	2,480	693,563	696,043
Resources management	-	-	-	16,404	16,404
<b>Total health</b>	<b>96,243</b>	<b>2,847,116</b>	<b>651,946</b>	<b>2,826,098</b>	<b>6,421,403</b>
<b>Human services:</b>					
Human rights	-	-	1,000	39,408	40,408
Human services	535,184	2,019,680	1,385,760	2,555,846	6,496,470
Office of senior affairs	923,046	1,380,088	3,171,703	2,359,943	7,834,780
Housing/community development	3,452,350	2,832,668	-	730,929	7,015,947
<b>Total human services</b>	<b>4,910,580</b>	<b>6,232,436</b>	<b>4,558,463</b>	<b>5,686,126</b>	<b>21,387,605</b>
<b>Total general fixed assets allocated to functions</b>	<b>133,533,367</b>	<b>47,411,986</b>	<b>165,588,383</b>	<b>114,914,675</b>	<b>461,448,411</b>
<b>Total general fixed assets in service</b>	<b>\$ 184,490,526</b>	<b>\$ 107,374,755</b>	<b>\$ 258,387,921</b>	<b>\$ 141,896,190</b>	<b>692,149,392</b>
<b>Construction work in progress</b>					<b>155,963,802</b>
<b>Total general fixed assets</b>					<b>\$ 848,113,194</b>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS - BY FUNCTION AND ACTIVITY**  
Year ended June 30, 1999

Function and Activity	Balance July 1, 1998 as restated	Additions	Deductions	Balance June 30, 1999
Acquisitions prior to July 1, 1985, as restated	\$ 232,254,963	\$ -	\$ 1,553,982	\$ 230,700,981
<b>Acquisitions after June 30, 1985:</b>				
<b>General government:</b>				
City clerk/records	140,419	-	4,749	135,670
City council	282,166	19,773	22,884	279,055
Finance and management	13,865,604	253,303	368,182	13,750,725
Legal services	774,301	110,537	34,600	850,238
Mayor/CAO	631,594	40,034	58,929	612,699
Internal audit	89,848	18,371	6,395	101,824
Personnel	312,058	48,215	65,141	295,132
Labor management	91,150	1,959	786	92,323
Open space	106,929	162,374	7,336	261,967
Planning	1,915,711	60,056	99,965	1,875,802
General services	18,264,431	5,149,670	293,762	23,120,339
City/county building	13,551,558	-	17,075	13,534,483
Central telephone system	910,872	-	-	910,872
<b>Total general government</b>	<u>50,936,641</u>	<u>5,864,292</u>	<u>979,804</u>	<u>55,821,129</u>
<b>Public safety:</b>				
Fire	21,811,832	487,102	665,101	21,633,833
Police	42,666,071	5,779,687	2,488,565	45,957,193
Corrections	4,310,978	111,254	111,893	4,310,339
Police/Fire	310,252	-	-	310,252
<b>Total public safety</b>	<u>69,099,133</u>	<u>6,378,043</u>	<u>3,265,559</u>	<u>72,211,617</u>
<b>Culture and recreation:</b>				
Library	28,285,095	4,330,066	124,297	32,490,864
Museum	11,757,659	1,390,028	24,921	13,122,766
Parks and recreation	89,900,195	14,362,413	238,783	104,023,825
Open space	30,169,484	-	7,956	30,161,528
Zoo	14,621,971	7,526,993	39,128	22,109,836
Convention center	55,388,179	291,055	42,122	55,637,112
<b>Total culture and recreation</b>	<u>230,122,583</u>	<u>27,900,555</u>	<u>477,207</u>	<u>257,545,931</u>
<b>Public works:</b>				
Housing code administration	80,194	1,435	51,008	30,621
Redevelopment	321,807	-	17,303	304,504
Municipal development	650,312	-	-	650,312
Engineering	1,688,305	8,547	23,576	1,673,276
Planning	360,924	-	24,159	336,765
Storm drainage/maintenance	6,522,045	128,307	2,833	6,647,519
Albuquerque geographic information system	100,838	5,852	22,915	83,775
<b>Total public works</b>	<u>9,724,425</u>	<u>144,141</u>	<u>141,794</u>	<u>9,726,772</u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS - BY FUNCTION AND ACTIVITY**  
Year ended June 30, 1999

Function and Activity	Balance July 1, 1998 as restated	Additions	Deductions	Balance June 30, 1999
<b>Highways and streets:</b>				
Transportation/Street maintenance	37,550,334	378,281	105,531	37,823,084
Traffic engineering	<u>558,030</u>	<u>41,624</u>	<u>88,784</u>	<u>510,870</u>
<b>Total highways and streets</b>	<u><b>38,108,364</b></u>	<u><b>419,905</b></u>	<u><b>194,315</b></u>	<u><b>38,333,954</b></u>
<b>Health:</b>				
Consumer protection	76,356	-	14,454	61,902
Environmental services	3,355,344	151,715	86,097	3,420,962
Animal control services	987,632	1,373,743	135,283	2,226,092
Environmental health and administration	666,988	37,929	8,874	696,043
Resources management	<u>16,404</u>	<u>-</u>	<u>-</u>	<u>16,404</u>
<b>Total health</b>	<u><b>5,102,724</b></u>	<u><b>1,563,387</b></u>	<u><b>244,708</b></u>	<u><b>6,421,403</b></u>
<b>Human services:</b>				
Human rights	88,369	-	47,961	40,408
Human services	6,256,888	291,729	52,147	6,496,470
Office of senior affairs	7,775,575	285,652	226,447	7,834,780
Housing/community development	<u>6,472,774</u>	<u>583,093</u>	<u>39,920</u>	<u>7,015,947</u>
<b>Total human services</b>	<u><b>20,593,606</b></u>	<u><b>1,160,474</b></u>	<u><b>366,475</b></u>	<u><b>21,387,605</b></u>
<b>Construction work in progress, as restated</b>	<u><b>174,283,368</b></u>	<u><b>34,242,127</b></u>	<u><b>52,561,693</b></u>	<u><b>155,963,802</b></u>
<b>Total general fixed assets</b>	<u><b>\$ 830,225,807</b></u>	<u><b>\$ 77,672,924</b></u>	<u><b>\$ 59,785,537</b></u>	<u><b>\$ 848,113,194</b></u>

**CITY OF ALBUQUERQUE**  
**COMBINING BALANCE SHEET - ALL GENERAL LONG-TERM DEBT ACCOUNT GROUPS**  
**June 30, 1999**

	<u>General Obligation Bonds</u>	<u>Sales Tax Revenue Bonds</u>
<b>ASSETS</b>		
Amount available for debt service	\$ 12,113,569	\$ 5,454,216
Amount to be provided for retirement of general long-term debt	<u>140,711,431</u>	<u>115,858,963</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 152,825,000</u></u>	<u><u>\$ 121,313,179</u></u>
<b>LIABILITIES</b>		
Accrued employee compensation and benefits	\$ -	\$ -
General obligation bonds payable	152,825,000	-
Revenue bonds payable	-	121,313,179
Special assessment debt with government commitment	-	-
Notes payable	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES</b>	<u><u>\$ 152,825,000</u></u>	<u><u>\$ 121,313,179</u></u>



<u>Special Assessment Bonds</u>	<u>Housing Authority Revenue Bonds and Notes</u>	<u>Accrued Employee Compensation and Benefits</u>	<u>Totals</u>	
			<u>1999</u>	<u>1998</u>
\$ (152,391)	\$ 1,090,538	\$ -	\$ 18,505,932	\$ 17,962,900
<u>10,077,391</u>	<u>13,414,317</u>	<u>19,024,430</u>	<u>299,086,532</u>	<u>306,588,617</u>
<u>\$ 9,925,000</u>	<u>\$ 14,504,855</u>	<u>\$ 19,024,430</u>	<u>\$ 317,592,464</u>	<u>\$ 324,551,517</u>
\$ -	\$ -	\$ 19,024,430	\$ 19,024,430	\$ 19,292,771
-	-	-	152,825,000	169,165,000
-	1,355,000	-	122,668,179	116,077,232
9,925,000	-	-	9,925,000	6,560,000
<u>-</u>	<u>13,149,855</u>	<u>-</u>	<u>13,149,855</u>	<u>13,456,514</u>
<u>\$ 9,925,000</u>	<u>\$ 14,504,855</u>	<u>\$ 19,024,430</u>	<u>\$ 317,592,464</u>	<u>\$ 324,551,517</u>

**CITY OF ALBUQUEQUE, NEW MEXICO**  
**SCHEDULE OF CHANGES IN GENERAL LONG-TERM DEBT**  
Year ended June 30, 1999

	<u>General Obligation Bonds</u>	<u>Sales Tax Revenue Bonds</u>
<b>Balance, July 1</b>	<u>\$ 169,165,000</u>	<u>\$ 114,657,232</u>
<b>Add:</b>		
Accrued employee compensation and benefits, net	-	-
<b>Bonds issued:</b>		
General Purpose	<u>21,630,000</u>	<u>78,535,000</u>
<b>Total additions</b>	<u>21,630,000</u>	<u>78,535,000</u>
<b>Deduct:</b>		
Accrued employee compensation and benefits, net	-	-
Note reductions	-	-
Bonds retired	<u>37,970,000</u>	<u>71,879,053</u>
<b>Total deductions</b>	<u>37,970,000</u>	<u>71,879,053</u>
<b>Balance, June 30</b>	<u>\$ 152,825,000</u>	<u>\$ 121,313,179</u>

<u>Special Assessment Bonds</u>	<u>Housing Authority Revenue Bonds and Notes</u>	<u>Accrued Employee Compensation and Benefits</u>	<u>Totals</u>	
			<u>1999</u>	<u>1998</u>
<u>\$ 6,560,000</u>	<u>\$ 14,876,514</u>	<u>\$ 19,292,771</u>	<u>\$ 324,551,517</u>	<u>\$ 308,002,495</u>
-	-	-	-	571,452
<u>5,310,000</u>	<u>-</u>	<u>-</u>	<u>105,475,000</u>	<u>72,180,000</u>
<u>5,310,000</u>	<u>-</u>	<u>-</u>	<u>105,475,000</u>	<u>72,751,452</u>
-	-	268,341	268,341	-
-	371,659	-	371,659	347,673
<u>1,945,000</u>	<u>-</u>	<u>-</u>	<u>111,794,053</u>	<u>55,854,757</u>
<u>1,945,000</u>	<u>371,659</u>	<u>268,341</u>	<u>112,434,053</u>	<u>56,202,430</u>
<u>\$ 9,925,000</u>	<u>\$ 14,504,855</u>	<u>\$ 19,024,430</u>	<u>\$ 317,592,464</u>	<u>\$ 324,551,517</u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**  
**GENERAL OBLIGATION BONDS**  
**June 30,1999**

<u>Year ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2000	\$ 32,645,000	\$ 7,467,687	\$ 40,112,687
2001	29,570,000	5,862,768	35,432,768
2002	25,580,000	4,383,378	29,963,378
2003	21,920,000	3,127,590	25,047,590
2004	12,900,000	2,054,590	14,954,590
2005-2008	<u>30,210,000</u>	<u>2,668,660</u>	<u>32,878,660</u>
<b>Total</b>	<b><u>\$ 152,825,000</u></b>	<b><u>\$ 25,564,673</u></b>	<b><u>\$ 178,389,673</u></b>

**CITY OF ALBUQUERQUE**  
**SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**  
**SALES TAX REVENUE BONDS**  
**June 30, 1999**

<u>Year ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2000	\$ 668,543	\$ 6,496,680	\$ 7,165,223
2001	1,109,921	6,473,689	7,583,610
2002	1,483,054	6,427,409	7,910,463
2003	1,585,316	6,359,902	7,945,218
2004	2,229,883	6,285,185	8,515,068
2005-2009	12,846,984	29,451,544	42,298,528
2010-2014	14,782,344	25,875,774	40,658,118
2015-2019	37,572,134	19,036,306	56,608,440
2020-2024	40,985,000	7,929,251	48,914,251
2025	<u>8,050,000</u>	<u>402,500</u>	<u>8,452,500</u>
<b>Total</b>	<b><u>\$ 121,313,179</u></b>	<b><u>\$ 114,738,240</u></b>	<b><u>\$ 236,051,419</u></b>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**  
**SPECIAL ASSESSMENT DEBT WITH GOVERNMENTAL COMMITMENT**  
**June 30, 1999**

<u>Year ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2000	\$ 505,000	\$ 536,914	\$ 1,041,914
2001	570,000	515,736	1,085,736
2002	895,000	485,900	1,380,900
2003	515,000	447,995	962,995
2004	620,000	424,200	1,044,200
2005-2009	3,825,000	1,527,192	5,352,192
2010-2014	2,300,000	690,288	2,990,288
2015	<u>695,000</u>	<u>22,549</u>	<u>717,549</u>
<b>Total</b>	<b><u>\$ 9,925,000</u></b>	<b><u>\$ 4,650,774</u></b>	<b><u>\$ 14,575,774</u></b>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**  
**HOUSING AUTHORITY REVENUE BONDS AND NOTES**  
 June 30, 1999

<u>Year ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
<u>Bonds</u>			
2000	\$ 65,000	\$ 71,756	\$ 136,756
2001	70,000	68,263	138,263
2002	75,000	64,500	139,500
2003	80,000	60,469	140,469
2004	85,000	56,169	141,169
2005-2009	485,000	208,550	693,550
2010-2013	<u>495,000</u>	<u>63,962</u>	<u>558,962</u>
<b>Total bonds</b>	<b><u>\$ 1,355,000</u></b>	<b><u>\$ 593,669</u></b>	<b><u>\$ 1,948,669</u></b>
<u>Notes*</u>			
2000	\$ 326,899	\$ 623,848	\$ 950,747
2001	346,824	603,922	950,746
2002	371,365	579,382	950,747
2003	395,875	554,872	950,747
2004	422,002	528,744	950,746
2005-2009	2,563,641	2,190,090	4,753,731
2010-2014	3,450,449	1,225,179	4,675,628
2015-2017	<u>1,575,182</u>	<u>175,842</u>	<u>1,751,024</u>
<b>Total notes</b>	<b><u>\$ 9,452,237</u></b>	<b><u>\$ 6,481,879</u></b>	<b><u>\$ 15,934,116</u></b>

\*Not including notes renewable annually or purchased by HUD in the amount of \$3,697,618.

**CITY OF ALBUQUERQUE**  
**General Fund Revenues, Expenditures and Fund Balances**  
**Last Ten Fiscal Years**  
**(In thousands of dollars)**

	<u>1990</u>	<u>1991</u>	<u>1992</u>	<u>1993</u>
<b>Revenues</b>				
Taxes	\$ 64,774	\$ 65,802	\$ 68,525	\$ 85,102
Licenses and permits	4,616	4,396	5,222	6,179
Intergovernmental	95,008	95,946	100,603	108,584
Charges for services	30,509	31,782	31,299	30,747
Fines and forfeits	277	393	282	186
Interest	1,270	1,248	1,004	1,354
Miscellaneous	392	522	454	420
Other transfers in	<u>3,113</u>	<u>4,090</u>	<u>3,579</u>	<u>2,600</u>
<b>Total revenues and other sources</b>	<b>199,959</b>	<b>204,179</b>	<b>210,968</b>	<b>235,172</b>
<b>Beginning fund balance</b>	<u>13,339</u>	<u>11,644</u>	<u>12,227</u>	<u>18,870</u>
<b>Total resources</b>	<u>213,298</u>	<u>215,823</u>	<u>223,195</u>	<u>254,042</u>
<b>Expenditures</b>				
General government	33,428	33,287	32,873	31,450
Public safety	71,572	75,670	76,580	78,881
Cultural and recreation	33,468	31,326	30,206	31,955
Public works	16,005	20,871	18,642	16,749
Highways and streets	13,381	11,428	12,313	12,941
Health	5,159	4,918	4,711	4,985
Human services	4,849	6,669	6,908	7,181
Other transfers out	<u>23,792</u>	<u>19,427</u>	<u>22,091</u>	<u>28,434</u>
<b>Total expenditures and other uses</b>	<u>201,654</u>	<u>203,596</u>	<u>204,324</u>	<u>212,576</u>
<b>Fund balance</b>	11,644	12,227	18,871	41,466
Adjustments to fund balance				
Reserved fund balance	(11,638)	(12,164)	(13,057)	(12,668)
Residual equity transfer	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Ending unreserved fund balance</b>	<u>\$ 6</u>	<u>\$ 63</u>	<u>\$ 5,814</u>	<u>\$ 28,798</u>



<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>
\$ 86,393	\$ 93,180	\$ 99,105	\$ 105,634	\$ 113,542	\$ 113,608
7,463	7,207	7,873	7,454	7,556	8,136
108,389	117,363	124,625	129,058	132,410	135,383
33,301	33,970	34,920	37,294	37,162	35,758
227	252	227	8	35	31
1,879	2,488	2,437	2,910	3,279	2,088
598	318	536	536	1,115	868
<u>2,898</u>	<u>2,609</u>	<u>2,916</u>	<u>2,971</u>	<u>5,914</u>	<u>1,371</u>
241,148	257,387	272,639	285,865	301,013	297,243
<u>41,466</u>	<u>49,321</u>	<u>41,437</u>	<u>47,710</u>	<u>46,840</u>	<u>44,695</u>
<u>282,614</u>	<u>306,708</u>	<u>314,076</u>	<u>333,575</u>	<u>347,853</u>	<u>341,938</u>
35,672	38,084	41,153	40,732	42,605	42,081
85,256	93,301	97,840	103,593	110,161	111,039
35,562	39,406	41,766	47,582	47,801	47,466
18,319	15,989	15,232	15,641	15,739	14,842
13,333	12,170	13,381	13,765	14,011	13,947
5,812	6,385	6,451	6,635	6,059	5,796
8,418	10,117	11,975	15,945	18,180	18,523
<u>30,921</u>	<u>49,819</u>	<u>38,568</u>	<u>42,842</u>	<u>48,602</u>	<u>44,147</u>
<u>233,293</u>	<u>265,271</u>	<u>266,366</u>	<u>286,735</u>	<u>303,158</u>	<u>297,841</u>
49,321	41,437	47,710	46,840	44,695	44,097
(15,550)	(18,123)	(23,499)	(19,143)	(20,129)	(19,476)
<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>45</u>
<u>\$ 33,771</u>	<u>\$ 23,314</u>	<u>\$ 24,211</u>	<u>\$ 27,697</u>	<u>\$ 24,566</u>	<u>\$ 24,666</u>

**CITY OF ALBUQUERQUE**  
**General Fund Revenues, Expenditures and Fund Balances**  
**Last Ten Fiscal Years**  
**(In thousands of dollars)**

Revenues

The increase in taxes for 1993 was due to a \$2.0 million one time mill levy of property taxes for the General Fund by City Council with a corresponding decrease in the Debt Service Fund. The increase was also due to an \$8.0 million increase in Governmental Gross Receipts Tax resulting from an increase in economic activity.

The increase in taxes and intergovernmental revenue in 1994 was due to increased gross receipt tax revenue caused by an increase in economic activity in fiscal year 1994. The increase in economic activity is also reflected in licenses and permits due to the increase in permits related to building and other construction activity in fiscal year 1994.

The substantial increase in taxes and intergovernmental revenues from 1993 to 1995 is due to the implementation of GASB Statement 22, which caused a change in the method of recording taxpayer assessed revenues from cash basis to a modified accrual basis. This required an accrual of July receipts thus causing a large increase in revenues. It also required restatement of prior years of which the City restated back to 1993.

The \$220,000 decrease in fines and forfeits was due to the police parking fines revenue being moved to the Parking Fund in the fiscal year 1997 budget.

The increase in tax revenue for 1998 is due to a settlement with U.S. West Communications for \$2.8 million. As a result of the settlement, the franchise taxes paid by U.S. West Communications increased by approximately \$300,000 each per quarter. Another \$1.4 million is attributed to the unexpected strength of the City's economy during 1998.

The decrease in fines and forfeits for 1999 is a result of a change in policy by the Environmental Health Department. This change allows violators a probationary period to correct problems related to violations. As a result, many violators took advantage of this option to avoid paying a fine by correcting the violations over a specified period of time that was negotiated by contract with the Environmental Health Department .

The approximate \$1.0 million decrease in interest revenue for 1999 is due to two factors. First, approximately \$600,000 of the decrease was due to the insurance program being moved out of the General Fund to the Employee Insurance Fund in FY-99. Second, the other \$400,000 of the decrease was due to the application of Governmental Accounting Standards Board Statement No. 31, "Accounting and Financial Reporting for Certain Investments and for External Investment Pools" which requires that unrealized gains or losses on investments be recognized as an adjustment to interest income.

In 1999, the reduction of the operating transfers in was due to the reduction of the transfer from the Quality Of Life Fund by \$1.4 million and from the Vehicle and Equipment Replacement Fund by approximately \$3.2 million.

Expenditures

The decrease in expenditures for public works in 1993 was primarily due to the one third decrease in personnel in the CIP Funded employees program from 95 positions to 65.

The increase in expenditures for public safety in 1993 was due to a \$1.1 million increase in police which includes the cost of a new cadet class and pay increase.

The increase in general government in 1994 is due to many employees taking advantage of the new retirement plan passed in July 1994.

The increase in public safety in 1994 is due to an increase of officers and the start up costs associated with them and the fire cadet class is now being funded through this program. The increase in culture and recreation is due to major increases in the management changes to the program.

The increase in public safety in 1995 is due to an increase of seventy-five police officers and the new community based police program. There was also a major increase in the off duty police program due to the increased precaution taken by local businesses to prevent crime.

The increase in operating transfers out in 1995 was largely due to a one-time transfer of \$7.0 million dollars to the Capital Projects Fund for the community based police mini substation.

**CITY OF ALBUQUERQUE**  
**General Fund Revenues, Expenditures and Fund Balances**  
**Last Ten Fiscal Years**  
**(In thousands of dollars)**

The increase in highways and streets in 1996 was due to a million-dollar increase in the Risk Management charges for workers compensation and tort and other liability. A major program was also moved from public works.

The increase in human services in 1996 was due to a \$1.3 million increase in contractual services, an increase in Risk Management costs for tort and other liability claims of \$250,000, and a new child development site at the Carlos Ray Elementary School.

The decrease in the operating transfers out in 1996 was largely due to the one time transfer of \$7.0 million in 1995 to the capital projects with no such transfer occurring in 1996.

The increase in culture and recreation in 1997 was due to the opening of the Albuquerque aquarium and botanical gardens in December of 1996. This represented about \$2.5 million in expenditures. CIP projects increased dramatically in 1997 representing another \$1.5 million increase. Community and youth recreation programs also increased by \$1 million due to increased focus on family and youth programs.

The increase in human services in 1997 is due to a \$3.5 million increase in contractual services to cover the continuation of programs no longer funded by federal or state grants, plus several new programs such as the high school initiative and detoxification center were added for \$1 million.

The growth in 1998 expenditures for public safety for 1998 was due primarily to increased costs of fire and police personnel. Fire personnel costs rose approximately \$2 million due to salary increases. The impact of salary increases for police was approximately \$4.5 million due to a ten percent increase in 1997 and a five percent increase in 1998. The full impact of the increases was reflected in 1998.

The increase in human service expenditure in 1998 was due to two factors. There was a \$1.1 million increase in contractual services due to twenty new service contracts, which accounted for approximately \$600,000 and a high school initiative program that accounted for the other \$500,000. The second factor was the construction of two new childcare centers that constituted \$106,000 in operating costs and a one-time capital outlay cost of \$356,000.

CITY OF ALBUQUERQUE  
PROPERTY TAX BILLINGS AND COLLECTIONS  
LAST TEN FISCAL YEARS

<u>Year Ended June 30</u>	<u>Total Current Tax Billings</u>	<u>Current Tax Collections</u>	<u>Percent of Billings Collected</u>	<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>	<u>Total Collections as Percent of Current Billings</u>
1990	\$ 43,277,034	\$ 40,770,129	94.21%	\$ 1,826,466	\$ 42,596,595	98.43%
1991	45,735,206	43,057,558	94.15%	2,532,970	45,590,528	99.68%
1992	47,343,647	44,809,462	94.65%	1,930,773	46,740,235	98.73%
1993	47,522,109	45,440,637	95.62%	2,324,243	47,764,880	100.51%
1994	49,061,241	46,246,898	94.26%	1,722,885	47,969,783	97.78%
1995	50,634,041	47,792,810	94.39%	4,486,481	52,279,291	103.25%
1996	56,500,991	55,170,428	97.65%	2,560,984	57,731,412	102.18%
1997	58,414,008	55,266,156	94.61%	2,591,732	57,857,888	99.05%
1998	61,648,597	57,085,189	92.60%	2,747,266	59,832,455	97.05%
1999	64,063,064	59,698,737	93.19%	4,384,879	64,083,616	100.03%

Taxes are billed and collected by the County Treasurer and distributed to all taxing jurisdictions. The tax rate is requested by the City Council and set by the Department of Finance and Administration of the State. The State allows the rate to be set at 5% in excess of requirements to allow for delinquencies.

Cumulative total collections for the last ten years are 99.67% of the cumulative billings.

**CITY OF ALBUQUERQUE**  
**COMPOSITION OF NET TAXABLE VALUATION**  
**LAST TEN FISCAL YEARS**

	<u>Real Property</u>	<u>Corporate Property</u>	<u>Personal Property</u>	<u>Net Taxable Valuation</u>
1990	\$ 3,583,965,584	\$ 204,546,404	\$ 214,385,859	\$ 4,002,897,847
1991	3,716,305,088	220,099,924	205,879,009	4,142,284,021
1992	3,721,773,842	221,770,827	201,688,722	4,145,233,391
1993	3,762,471,250	226,444,821	208,483,926	4,197,399,997
1994	3,789,717,391	239,398,768	219,275,260	4,248,391,419
1995	3,849,868,672	248,331,388	214,009,607	4,312,209,667
1996	4,606,364,061	256,310,880	214,646,353	5,077,321,294
1997	4,651,461,720	269,111,763	264,119,812	5,184,693,295
1998	4,918,412,659	241,257,015	309,966,061	5,469,635,735
1999	5,047,988,793	263,165,055	345,747,000	5,656,900,848

The New Mexico State Constitution regulates areas of property tax. The net taxable valuation is set at 33 1/3% of assessed valuation, less exemptions, as determined by New Mexico State Statutes.

Source: Bernalillo County Treasurer's Office

**CITY OF ALBUQUERQUE  
PROPERTY TAX MILL RATES  
ALL OVERLAPPING GOVERNMENTS  
LAST TEN FISCAL YEARS**

<u>Year Ended June 30</u>		<u>Total Tax Levy</u>	<u>City</u>	<u>Bernalillo County</u>	<u>State of New Mexico</u>	<u>Schools</u>	<u>Technical Vocational Education</u>	<u>Flood Control Authority</u>	<u>Hospital</u>	<u>Conservancy District</u>
1990	(1)	42.249	10.896	7.113	1.762	9.083	3.000	1.100	4.375	4.920
1991	(1)	40.274	11.283	6.482	1.140	8.702	3.000	1.012	4.205	4.450
1992	(1)	38.606	11.509	7.776	1.405	4.896	3.000	0.939	4.631	4.450
1993	(1)	39.070	11.362	8.236	1.343	4.884	3.000	1.124	4.701	4.420
1994	(1)	44.082	11.584	8.422	1.595	9.062	3.000	0.989	4.800	4.630
1995	(1)	46.171	11.760	9.140	1.212	10.230	3.000	1.039	4.800	4.990
1996	(1)	43.036	11.236	8.618	1.276	8.851	2.702	1.000	4.151	5.202
1997	(1)	43.814	11.257	8.279	1.556	9.020	2.783	1.006	4.497	5.416
1998	(1)	48.132	11.362	9.070	1.347	11.888	2.935	1.050	4.565	5.915
1999	(1)	46.752	11.357	9.066	1.438	11.013	2.945	1.050	4.103	5.780

(1) Weighted average residential and non-residential.

Source: Bernalillo County Treasurer's Office

**CITY OF ALBUQUERQUE**  
**RATIO OF NET GENERAL BONDED DEBT TO TAXABLE VALUE**  
**AND NET GENERAL BONDED DEBT PER CAPITA**  
**LAST TEN FISCAL YEARS**

<u>Year Ended June 30</u>	<u>Population</u>	<u>Taxable Value (3)</u>	<u>General Bonded Debt</u>			<u>Ratio of Net General Bonded Debt To Taxable Value</u>	<u>Net General Bonded Debt Per Capita</u>
			<u>Total</u>	<u>Debt Service Fund (4)</u>	<u>Net</u>		
1990	386,047 (1)	\$ 4,002,897,847	\$ 133,095,000	\$ 9,288,242	\$ 123,806,758	3.09%	320.70
1991	391,617 (1)	4,142,284,021	141,435,000	7,553,169	133,881,831	3.23%	341.87
1992	398,968 (1)	4,145,233,391	151,325,000	7,173,456	144,151,544	3.48%	361.31
1993	404,367 (1)	4,197,399,997	156,875,000	7,477,679	149,397,321	3.56%	369.46
1994	411,676 (1)	4,248,391,419	211,175,000	4,795,690	206,379,310	4.86%	501.31
1995	416,766 (1)	4,312,209,667	176,315,000	3,970,000	172,345,000	4.00%	413.53
1996	418,454 (1)	5,077,391,294	168,170,000	10,475,904	157,694,096	3.11%	376.85
1997	418,834 (1)	5,184,693,295	172,155,000	7,742,034	164,412,966	3.17%	392.55
1998	419,311 (1)	5,469,635,735	169,165,000	7,833,722	161,331,278	2.95%	384.75
1999	446,400 (2)	5,656,900,848	152,825,000	12,113,569	140,711,431	2.49%	315.21

(1) City of Albuquerque staff estimate

(2) Estimate - University of New Mexico Bureau of Business and Economic Research

(3) Assessment made by elected County Assessor. The taxable ratio by State Statute is one-third of assessed value.

(4) Available for debt service.

**CITY OF ALBUQUERQUE**  
**COMPUTATION OF LEGAL DEBT MARGIN**  
**FOR GENERAL OBLIGATION BONDS OTHER THAN FOR WATER AND SEWER PURPOSES**  
**June 30, 1999**

Legal debt limit for issuance of general purpose general obligation bonds 4% of taxable valuation of \$5,656,901,000		<b>\$ 226,276,000</b>
Total general obligation bonds issued	<b>\$ 152,825,000</b>	
Less general obligation bond debt not subject to legal debt limit: Water, Sewer, and Storm Sewer Bonds	<u>50,025,000</u>	
General obligation bonds issued subject to legal debt limit General Purpose		<u>102,800,000</u>
Legal debt margin		<u>\$ 123,476,000</u>



**CITY OF ALBUQUERQUE**  
**COMPUTATION OF DIRECT AND OVERLAPPING DEBT**  
June 30, 1999

	<u>Net Debt Outstanding</u>	<u>Percentage Applicable to Albuquerque</u>	<u>City of Albuquerque Share of Debt</u>
City of Albuquerque	\$ 140,711,431	100.00%	\$ 140,711,431
Albuquerque Public Schools	97,500,000	80.60%	78,585,000
Albuquerque Metropolitan Flood Control Authority	18,075,000	89.02%	16,090,365
Bernalillo County	78,866,000	81.72%	64,449,295
Albuquerque Technical-Vocational Institute	9,190,000	75.99%	6,983,481
State of New Mexico	238,295,000	23.39%	<u>55,737,201</u>
<b>Total direct and overlapping debt</b>			<b><u>\$ 362,556,773</u></b>

**Ratios:**

<b>Total direct and overlapping debt to assessed valuation</b>	<b>6.41%</b>
<b>Direct and overlapping debt to actual valuation</b>	<b>1.82%</b>
<b>Direct and overlapping debt per capita (1)</b>	<b>\$812.18</b>

(1) Estimate - University of New Mexico Bureau of Business and Economic Research

**CITY OF ALBUQUERQUE**  
**RATIO OF ANNUAL DEBT SERVICE FOR GENERAL BONDED DEBT**  
**TO TOTAL GENERAL FUND EXPENDITURES**  
**LAST TEN FISCAL YEARS**

<u>Year Ended June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service*</u>	<u>Total General Fund Expenditures and Other Financing Uses</u>	<u>Ratio of Debt Service to General Fund Expenditures and Other Financing Uses</u>
1990	\$ 25,010,000	\$ 10,280,726	\$ 35,290,726	\$ 201,653,548	17.50%
1991	32,785,000	10,326,340	43,111,340	203,595,462	21.18%
1992	32,110,000	10,326,340	42,436,340	204,324,545	20.77%
1993	29,925,000	11,015,364	40,940,364	212,576,033	19.26%
1994	35,886,267	8,872,450	44,758,717	233,293,114	19.19%
1995	34,860,000	10,828,981	45,688,981	265,271,055	17.22%
1996	34,670,000	9,363,829	44,033,829	266,366,046	16.53%
1997	47,335,000	9,323,348	56,658,348	286,735,538	19.76%
1998	47,370,000	9,241,602	56,611,602	303,158,434	18.67%
1999	37,970,000	8,614,288	46,584,288	297,841,293	15.64%

\* Not including commitment and other fees.

**CITY OF ALBUQUERQUE  
SPECIAL ASSESSMENT COLLECTIONS  
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Current Billings</u>	<u>Assessments Collected</u>	<u>Ratio of Collections to Current Billings</u>	<u>Total Outstanding Assessments</u>
1990	\$ 989,608	\$ 898,343	91%	\$ 6,120,350
1991	875,701	969,986	111%	4,489,646
1992	848,244	951,005	112%	10,654,142
1993	1,120,572	955,194	85%	7,117,236
1994	987,789	1,210,484	123%	3,897,998
1995	5,445,242	5,462,063	100%	12,241,777
1996	629,850	621,034	99%	13,795,303
1997	553,981	539,361	97%	8,989,054
1998	1,576,792	1,631,321	103%	6,922,232
1999	1,134,199	1,140,421	101%	11,178,719

**CITY OF ALBUQUERQUE**  
**REVENUE BOND DEBT SERVICE COVERAGE**  
**LAST TEN FISCAL YEARS**  
(In thousands of dollars)

	<u>1990</u>	<u>1991</u>	<u>1992</u>
<b>Sales Tax Revenue Bonds</b>			
Revenues	\$ 95,367	\$ 95,833	\$ 101,085
Debt service*	9,537	6,910	9,030
Debt service coverage ratio	10.0	13.9	11.2
<b>Recreational Facilities Revenue Bonds</b>			
Revenues (50% of cigarette tax)	\$ 335	\$ 322	\$ 343
Debt service	253	252	256
Debt service coverage ratio	1.3	1.3	1.3
<b>Airport Revenue Bonds</b>			
Test #1			
Revenues	\$ 25,679	\$ 30,234	\$ 30,879
Expenses **	<u>9,890</u>	<u>11,062</u>	<u>11,114</u>
Available for debt service	15,789	19,172	19,765
Debt service*	11,911	13,616	13,231
Debt service coverage ratio	1.3	1.4	1.5
Test #2			
Revenues	\$ -	\$ -	\$ -
Expenses **	<u>-</u>	<u>-</u>	<u>-</u>
Available for debt service	-	-	-
Debt service*	-	-	-
Debt service coverage ratio	-	-	-
<b>Joint Water and Sewer Revenue Bonds</b>			
Revenues	\$ 71,269	\$ 78,871	\$ 75,708
Expenses **	<u>42,900</u>	<u>41,125</u>	<u>40,028</u>
Available for debt service	28,369	37,746	35,680
Debt service	14,789	22,216	23,172
Debt service coverage ratio	1.9	1.7	1.5
<b>Refuse Disposal Revenue Bonds</b>			
Revenues	\$ 23,428	\$ 23,777	\$ 23,565
Expenses **	<u>16,687</u>	<u>18,395</u>	<u>18,603</u>
Available for debt service	6,741	5,382	4,962
Debt service	3,131	2,319	2,330
Debt service coverage ratio	2.2	2.3	2.1

\* Not including debt service paid from non-operating revenues.

\*\* Not including depreciation, amortization, payments in lieu of taxes, and bad debt expense.

<u>1993</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>
\$ 109,239	\$ 120,404	\$ 132,712	\$ 142,276	\$ 147,261	\$ 150,753	\$ 154,817
5,759	5,962	5,639	7,204	7,689	11,044	14,625
19.0	20.2	23.5	19.8	19.2	13.7	10.6
\$ 319	\$ 323	not applicable	not applicable	not applicable	not applicable	not applicable
248	249					
1.3	1.3					
\$ 33,841	\$ 33,132	\$ 37,723	\$ 40,604	\$ 52,671	\$ 53,052	\$ 53,098
<u>11,190</u>	<u>12,160</u>	<u>12,787</u>	<u>13,803</u>	<u>13,584</u>	<u>14,799</u>	<u>16,109</u>
22,651	20,972	24,936	26,801	39,087	38,253	36,989
13,261	7,104	7,103	11,836	13,181	11,422	9,416
1.7	3.0	3.5	2.3	3.0	3.3	3.9
\$ -	\$ 33,731	\$ 38,221	\$ 41,521	\$ 54,187	\$ 54,546	\$ 54,827
<u>-</u>	<u>12,160</u>	<u>12,787</u>	<u>13,803</u>	<u>13,584</u>	<u>14,799</u>	<u>16,109</u>
-	21,571	25,434	27,718	40,603	39,747	38,718
-	13,736	14,083	18,437	21,186	19,919	17,799
-	1.6	1.8	1.5	1.9	2.0	2.2
\$ 77,174	\$ 86,023	\$ 95,336	\$ 109,312	\$ 99,616	\$ 102,802	\$ 114,446
<u>42,343</u>	<u>44,167</u>	<u>46,777</u>	<u>48,489</u>	<u>49,915</u>	<u>50,122</u>	<u>52,971</u>
34,831	41,856	48,559	60,823	49,701	52,680	61,475
24,632	25,092	24,096	27,398	27,654	31,343	38,599
1.4	1.7	2.0	2.2	1.8	1.7	1.6
\$ 25,843	\$ 26,780	\$ 30,181	\$ 33,302	\$ 31,504	\$ 32,223	\$ 33,960
<u>20,131</u>	<u>22,329</u>	<u>24,863</u>	<u>24,164</u>	<u>24,481</u>	<u>25,823</u>	<u>26,262</u>
5,712	4,451	5,318	9,138	7,023	6,400	7,698
2,516	2,969	2,169	2,489	2,969	3,156	3,917
2.3	1.5	2.5	3.7	2.4	2.0	2.0

**CITY OF ALBUQUERQUE, NEW MEXICO  
DEMOGRAPHIC STATISTICS**

**Population and Employment** (unless otherwise indicated, population totals obtained Census Bureau)

<u>Calendar Year</u>	<u>City of Albuquerque Population</u>	<u>Metropolitan Statistical Area*</u>			<u>Civilian Unemployment Rate (4)</u>
		<u>Total Population</u>	<u>Civilian Labor Force</u>	<u>Civilian Employment</u>	
1989	383,000	583,794	303,666	287,629	5.3 %
1990	386,047	591,604	299,474	283,190	5.4 %
1991	391,617	602,046	305,356	287,694	5.8 %
1992	398,968	615,691	311,907	296,218	5.0 %
1993	404,367	629,281	324,851	302,591	6.9 %
1994	411,676	645,346	334,564	319,783	4.4 %
1995	416,766	659,521	342,879	328,926	4.1 %
1996	418,454	668,159	345,096	326,638	5.3 %
1997	418,834	674,271	357,648	342,244	4.3 %
1998	419,311	678,633	361,703	345,176	4.6 %

**Population Characteristics (2)**

**Education**

Persons age 25 and over	248,612
Less than 9th Grade	14,680
9th-12th Grade, no diploma	25,534
High School graduate	67,148
Some college, no degree	56,839
Associate degree	13,919
Bachelor degree	41,595
Graduate or Professional degree	29,097
Percent completed High School	83.9
Percent completed 4-year college	28.4

**Poverty Status (3)**

Persons poverty determined (Income associated persons)	378,521
Male under age 5-11	6,611
Male age 12-17	2,432
Male age 18-64	13,271
Male age 65-74	513
Male age 75 and over	421
Female under age 5-11	6,639
Female age 12-17	2,572
Female age 18-64	17,403
Female age 65-74	1,441
Female age 75 and over	1,600
Total below Poverty level	52,903
Percent below Poverty level	14

**(3) Household Type by Presence of Children**

Total households	153,781
Married couple with children under age 18	35,865
Married couple, no children under 18	41,117

**Male**

Male householder with children, no wife	3,224
Male householder, no children, no wife	2,554

**Female**

Female householder with children, no husband	10,465
Female householder, no children, no husband	6,945
Non-family households	53,611
Percent married couple household	50.1
Percent Single Parent Household	27.6



**School Enrollment (1)**

Elementary schools (including Kindergarten)	40,742
Mid-high schools	19,701
High schools	24,818
Private and parochial schools	16,651
Technical-Vocational schools	24,378
University of New Mexico (Public)	30,970

\* Includes Bernalillo, Sandoval, and Valencia Counties.

- (1) Albuquerque Public Schools, Planning and Research Department, University of New Mexico, Albuquerque Technical-Vocational Institute, State Department of Education and Catholic Schools.
- (2) Summary of 1990 Census (Rio Grande Council of Governments of New Mexico).
- (3) Summary of 1990 Census (Rio Grande Council of Governments of New Mexico).
- (4) New Mexico Department of Labor.



**CITY OF ALBUQUERQUE, NEW MEXICO  
ESTIMATED NONAGRICULTURAL WAGE AND  
SALARY EMPLOYMENT (JOBS)\* -- ALBUQUERQUE MSA\*\*  
LAST TEN CALENDAR YEARS (IN THOUSANDS)**

	<u>1989(1)</u>	<u>1990(1)</u>	<u>1991(1)</u>	<u>1992(1)</u>	<u>1993 (1)</u>	<u>1994(1)</u>	<u>1995(1)</u>	<u>1996(1)</u>	<u>1997(1)</u>	<u>1998</u>
Total nonagricultural employment	\$ 258.8	\$ 265.1	\$ 266.7	\$ 276.1	\$ 289.5	\$ 307.3	\$ 320.2	\$ 326.3	\$ 333.1	\$ 338.5
Construction and mining	15.1	14.2	12.9	14.4	17.7	21.8	22.6	22.4	21.8	21.6
Manufacturing	24.1	24.3	24.2	24.5	26.4	28.4	29.3	29.4	29.3	28.7
Transportation and public utilities	13.3	13.1	12.6	12.9	12.9	13.2	14.3	15.2	15.5	16.2
Wholesale and retail trade	64.9	65.6	65.0	66.9	69.8	73.8	76.6	79.0	80.8	81.8
Finance, insurance, and real estate	15.1	14.8	14.6	14.8	15.5	16.0	16.4	17.0	16.8	17.0
Services and miscellaneous	73.7	78.5	82.0	85.7	88.5	94.3	100.1	101.1	104.7	107.6
Government	52.6	54.5	55.3	56.9	58.7	59.8	60.9	62.3	64.2	65.6

\* Source: New Mexico Department of Labor.

\*\* Albuquerque (Bernalillo, Sandoval and Valencia Counties) Metropolitan Statistical Area.

Estimates include all full-time and part-time wage and salary workers who worked or received pay during the pay period that included the 12th day of the month. Self-employed, family workers, household workers and members of the Armed Forces are excluded.

(1) 1989 thru 1997 data were updated from previous estimates.

**CITY OF ALBUQUERQUE**  
**PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS**  
**LAST TEN CALENDAR YEARS**  
**(In Thousands of Dollars)**

	Construction (2)			Deposits (3)	
	Property Value (1)	Permits Issued	Value	Banks	Savings and Loans
1989	13,329,649	3,333	310,250	3,386,135	2,045,585
1990	13,793,805	3,182	262,754	3,669,116	2,088,313
1991	13,636,405	3,129	220,615	4,660,298	172,371
1992	13,979,391	4,048	309,400	4,683,555	37,661
1993	14,332,743	4,353	320,800	4,772,285	35,358
1994	15,161,270	2,476	194,960	5,526,556	36,825
1995	17,113,607	5,182	531,093	5,923,122	39,103
1996	17,492,224	5,355	554,638	6,013,303	37,327
1997	18,594,637	5,230	548,080	Not available *	Not available *
1998	19,097,344	6,369	595,829	Not available *	Not available *

(1) Bernalillo County Assessor; value of property on which taxes are assessed.

(2) City of Albuquerque Planning Department, Code Administration Division.

(3) Sunwest Financial Services, Inc. through 1996.

Note: Some statistics have been revised from previous estimates.

\* Due to bank mergers in the City of Albuquerque area, the above information is not readily available.

**CITY OF ALBUQUERQUE  
PRINCIPAL TAXPAYERS  
June 30, 1999**

<u>Taxpayer</u>	<u>Type of Business</u>	<u>1998 Assessed Valuation</u>	<u>Percentage of Total Taxable Valuation (1)</u>
U.S. West	Utility	\$ 64,254,823	1.14%
Public Service Company of New Mexico - Electric	Utility	60,662,657	1.07%
Simon Property Group, Ltd.	Retail	30,330,301	0.54%
Heitman Properties of N.M.	Retail	22,983,630	0.41%
Southwest Airlines	Airline	21,066,963	0.37%
Public Service Company of New Mexico - Gas	Utility	19,769,664	0.35%
Crescent Real Estate	Hotel Management	18,568,497	0.33%
Winrock c/o Property Evaluation Service	Retail	11,745,457	0.21%
AT&T Communications	Utility	10,080,130	0.18%
Southwestco Wireless	Utility	<u>9,940,552</u>	<u>0.18%</u>
		<u>\$ 269,402,674</u>	<u>4.78%</u>

(1) Total taxable valuation : \$5,656,900,848

Sources: Bernalillo County Treasurer's Office

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**MISCELLANEOUS STATISTICS**

**Form of Government**

The City has a Mayor-Council form of government with a salaried full-time Mayor elected every four years. The nine-member council is elected by district for four-year overlapping terms. The nonpartisan elections are held each October of odd numbered years. The Councilors' remuneration is equivalent to one-tenth the Mayor's salary.

The Charter provides for a Chief Administrative Officer appointed by the Mayor and approved by the Council who is responsible for the administration of the merit system and, subject to the authority of the Mayor, supervises the operations of all departments.

Year of Incorporation: 1885

<u>Area</u> (City area)	<u>Year</u>	<u>Square Miles</u>
	1940	11.1
	1950	48.3
	1960	61.1
	1970	80.6
	1980	106.6
	1990	135.0
	1992	137.5
	1993	158.5
	1994	161.1
	1995	161.5
	1996	161.8
	1997	163.6
	1998	181.0
	1999	181.5

**Fire Protection (1)**

Administration building	1
Number of stations	19
Number of employees	551
Fire Academy	1
Fire Marshall's Office	1
Arson building	1

**Police Protection (1)**

Traffic station	5
Number of stations	5
Number of sub-stations	5
Number of employees	1,290

**Recreation (1)**

<b>Neighborhood Parks (acres):</b>		
Developed	398	
Undeveloped	<u>146</u>	
Total		544 acres
<b>Community Parks (acres):</b>		
Developed	593	
Undeveloped	<u>196</u>	
Total		789 acres
<b>Urban Regional Parks (acres):</b>		
Developed	673	
Undeveloped	<u>792</u>	
Total		1,465 acres
Open space areas (2)		28,000 acres



<u>Facilities (1)</u>	<u>Number of Improvements (1)</u>
<b>Ballfields:</b>	
Lit	23
Unlit	0
<b>Basketball Courts:</b>	
Full	
Half	55
Partially Developed	64
<b>Game Fields</b>	85
<b>Play Areas</b>	118
<b>Community centers (gymnasiums at 4 locations)</b>	16
<b>Recreational shelter centers</b>	4
<b>Golf Courses (3 18-hole and 9-hole and 1 9-hole)</b>	4
<b>Swimming pools (4 indoor pools)</b>	12
<b>Tennis courts</b>	147
<b>Trails</b>	64.72 miles
	<b>Volumes</b>
	<b><u>June 30, 1999</u></b>
<b><u>Libraries</u></b>	
<b>Albuquerque Public Library (1)</b>	
(Main branch and 14 area branches,bookmobile, bookvan)	1,200,000
<b>University of New Mexico:</b>	
General, Fine Arts, Parish and Centennial	1,882,136
Law school library	210,863
Health science center library	163,096
Other	<u>35,344</u>
<b>Total</b>	2,291,439
<b>Technical Vocational Institute</b>	42,000
 Source: listed libraries	
<b><u>Municipal Water (1)</u></b>	
Number of customers (June 1999)	144,604 meters
Average daily water production (FY 1999)	100.29 million gallons per day
Miles of water lines (June 1999)	2,520
<b><u>Municipal Sewer (1)</u></b>	
Number of sewer customers (June 1999)	138,843
Miles of storm lines (June 1999)	550
Miles of sanitary lines (June 1999)	1,750
<b>Storm drainage channels including lined channels and unlined arroyos</b>	244 miles

**Sources:**

- (1) City Departments
- (2) Acreage includes the Rio Grande State Park, which the City does not own, but is within the City's jurisdiction.

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF INSURANCE POLICIES IN FORCE**  
**June 30, 1999**

Coverage Type	Name of Company	Policy Period		Annual Premium	Amount of Coverage	Comments
		From	To			
Aircraft - Police	Old Republic	8/29/98	8/29/99 **	\$ 10,270	\$ 10,000,000 \$ 5,000,000 \$ 96,000	Fixed wing aircraft Helicopters C.S.L. Hull on fixed wing aircraft
Airport Liability Primary	Associated Aviation Underwriters	3/9/99	3/9/00	\$ 105,000	\$ 100,000,000	\$5,000 deductible
BCDC Law Enforcement	Acceptance Insurance Co.	7/1/98	7/1/99 **	\$ 452,082	\$ 1,000,000	\$2,000,000 annual aggregate \$25,000 deductible
Employee Dishonesty Bond	Hartford	5/1/99	5/1/00	\$ 19,550	\$ 1,000,000	Includes Faithful per loss Performance; \$10,000 deductible per loss
Boiler (Pressure Vessels)	Kemper	7/1/98	7/1/99 **	\$ 21,204	\$ 50,000,000	\$25,000 Deductible
Excess Automobile Liability	Scottsdale Indemnity	1/2/99	1/2/00	\$ 204,000	\$ 750,000	Excess of \$250,000
Excess Worker's Compensation	General Reinsurance	11/1/98	11/1/99 **	\$ 55,806	Statutory limits	Excess of \$500,000
Flood (Housing Authority Properties)	American Bankers of Florida	3/29/98	4/13/01	\$ 42,728	\$ 1,347,200	Fifty-six properties
Housing Authority Property	Crum & Forster	9/1/97	9/1/01	\$ 54,092	\$ 39,763,672	Required by H.U.D. Excludes Pressure Vessels
Landfill Lease Bond	Travelers	6/21/99	6/21/00	\$ 3,400	\$ 170,000	
Special Events	St. Paul	11/17/98	11/17/99	\$ 7,600	\$ 500,000	Available to lessees of certain City facilities
Shooting Range Liability	Western World	11/22/98	11/22/99	\$ 3,545	\$ 500,000	Premium is minimum required deposit
Summerfest	American Equity	5/1/99	5/1/00	\$ 5,350	\$ 1,000,000 \$ 2,000,000	Individual Occurrence
Treasurer's Bond	Gulf Insurance	5/25/99	5/25/00	\$ 450	\$ 50,000	
Zoo Van Liability	Guaranty National	6/8/99	6/8/00	\$ 2,322	\$ 1,000,000	C.S.L. \$60,000 U.M.

\*\* - Policies have been renewed subsequent to fiscal year end

Coverage Type	Name of Company	Policy Period		Annual Premium	Amount of Coverage	Comments
		From	To			
Airport Art Collection	St. Paul	2/15/99	2/15/00	\$3,169	\$ 814,625	*Sublimits listed below

\*Sublimits By Collection

Locations and Amount of Sublimits

Permanent	Airport	All Other	In Transit	Loan Collection	International Coverage
	\$614,625	\$100,000	\$100,000	\$ 200,000	\$100,000

Coverage Type	Name of Company	Policy Period		Annual Premium	Amount of Coverage	Comments
		From	To			
Electronic Data Processing Equipment	St. Paul	7/1/98	7/1/99 **	\$15,621	\$ 22,705,000	* EDP sublimit below
					\$ 1,000,000	Data and media
					\$ 5,000,000	Extra expenses
					\$ 5,000	Minimum deductible

\*Sublimit is based on the cost of each piece of equipment per an attached schedule to the policy.

Coverage Type	Name of Company	Policy Period		Annual Premium	Amount of Coverage	Comments
		From	To			
Museum Collection	St. Paul	7/1/98	7/1/99 **	\$33,000	\$ 30,400,000	* Sublimits listed below

\*Sublimits By Collection

Locations and Amount of Sublimits

Museum	Warehouse	All Other	In Transit	Legal Liability
\$ 30,200,000	\$ 200,000	4,000,000	4,000,000	\$20,000,000

Coverage Type	Name of Company	Policy Period		Annual Premium	Amount of Coverage	Comments
		From	To			
General, Property Blanket Building & Contents, Extra Expenses, Business Interruption, Auto Physical Damage	Affiliated FM	7/1/98	7/1/99 **	\$213,861	\$613,265,686	* Sublimits listed below

Sublimits for Above Policy

Amount of Sublimits

Accounts receivable	\$ 1,000,000
Auto physical damage excluding collision per specified location	43,725,000
Demolition and incurred cost of construction	5,000,000
Earthquake	50,000,000
Errors and omissions	10,000,000
Extra expenses	4,250,000
Flood	50,000,000
Off premises power failure at Treatment Plant only-excluding transmission lines	1,000,000
Personal property in transit	500,000
Valuable papers	1,000,000
Fine arts - scheduled locations	748,000
Rental Income - 2525 Tingley	600,000

\*\* - Policies have been renewed subsequent to fiscal year end



**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
Year ended June 30, 1999

<u>Grantor Agency and Grant Title</u>	<u>Grant Number- Federal or State</u>	<u>Federal CFDA Number</u>
<u>Corporation for National and Community Service</u>		
Foster Grandparent	439W040/16	94.011
Foster Grandparent	439W040/15/01	94.011
Retired Senior Volunteer Program	440W124/16	94.002
Retired Senior Volunteer Program	440W124/15-00	94.002
Senior Companion Program	436W020/10	94.016
Senior Companion Program	436W020/09	94.016
<u>Environmental Protection Agency</u>		
FY99 Air Pollution	A-006158-99-1	66.001
FY98 Air Pollution	A-006158-98-1	66.001
Particulate Matter 2.5 Ambient Air Monitoring Network	PM986004-01-0	66.006
<u>New Mexico State Environment Department / Environmental Protection Agency</u>		
South Valley Wastewater Facility Construction	2502620	66.606
<u>Department of Energy-UCETE</u>		
<u>City of Chicago</u>		
Conservation Guideline for Public Park in Arid Regions	DEFG02-96CE16111	81.081
Diverted organic MSW	D8961200-689	81.081
Energy Technogy Development Program	D8961200-787	81.081
<u>LEI U.S.A, Inc. / Department of Energy</u>		
ICLEI - VMT Reduction		81.105
<u>Department of Energy</u>		
Economic Analysis and Action Plan	DE-FG04-98AL79432	81.049
<u>Martin Energy Systems / Department of Energy</u>		
Los Jardines Townhouses Project	ABW-8-18667-01	81.086
<u>U.S. Department of Health and Human Services</u>		
Early Head Start	06YC0522/01	93.600
Early Head Start	06YC0522/02	93.600
<u>U.S. Department of Health and Human Services</u>		
Comprehensive Child Development Program	90-CC0051/09	93.666
<u>New Mexico Department of Health - Substance Abuse Division</u>		
Albuquerque Drug Treatment Improvement YR 6	96-655-62-373	93.660

Grant Period		(Deferred revenue)	Receipts /	Expenditures /	(Deferred revenue)
From	To	Receivable at June 30, 1998	Adjustments	Adjustments	Receivable at June 30, 1999
07/01/1998	06/30/1999	\$ -	\$ 110,762	\$ 151,558	\$ 40,796
07/01/1997	06/30/1998	82,221	86,239	4,018	-
		<u>82,221</u>	<u>197,001</u>	<u>155,576</u>	<u>40,796</u>
07/01/1998	06/30/1999	-	21,765	44,147	22,382
07/01/1997	06/30/1998	21,307	20,479	(828)	-
		<u>21,307</u>	<u>42,244</u>	<u>43,319</u>	<u>22,382</u>
07/01/1998	06/30/1999	-	62,505	89,980	27,475
07/01/1997	06/30/1998	42,226	42,226	-	-
		<u>42,226</u>	<u>104,731</u>	<u>89,980</u>	<u>27,475</u>
10/01/1998	09/30/1999	-	-	228,487	228,487
10/01/1997	09/30/1998	18,554	86,895	68,341	-
		<u>18,554</u>	<u>86,895</u>	<u>296,828</u>	<u>228,487</u>
08/17/1998	08/16/2000	-	56,138	65,738	9,600
06/25/1996	06/30/1999	352,405	261,942	183,901	274,364
10/01/1996	12/31/1997	11	-	(11)	-
10/01/1997	09/30/1998	17,754	44,894	27,140	-
10/01/1998	09/30/1999	-	-	28,573	28,573
		<u>17,765</u>	<u>44,894</u>	<u>55,702</u>	<u>28,573</u>
07/01/1996	10/31/1997	8,856	-	2,144	11,000
06/01/1998	05/31/1999	-	50,000	-	(50,000)
08/01/1998	07/31/1999	-	16,541	15,599	(942)
10/30/1997	06/30/1998	27,519	42,795	15,416	140
10/30/1998	06/30/1999	-	832,498	1,070,243	237,745
		<u>27,519</u>	<u>875,293</u>	<u>1,085,659</u>	<u>237,885</u>
10/01/1997	09/30/1998	137,621	439,376	301,755	-
10/01/1995	09/30/1996	43,205	43,205	-	-

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
Year ended June 30, 1999

<u>Grantor Agency and Grant Title</u>	<u>Grant Number- Federal or State</u>	<u>Federal CFDA Number</u>
<u>New Mexico Department of Children, Youth and Families/ U.S. Department of Health and Human Services</u>		
FY 99 Child Care Food Program	278	93.575
FY 98 Child Care Food Program	278	93.575
<u>New Mexico Office on Aging / U.S. Department of Health and Human Services</u>		
1999 Older American Program/ Title III, Part F	99-01	93.043
1998 Older American Program/ Title III, Part F	98-01	93.043
1999 Older American Program/ Title III, Part B	99-01	93.044
1998 Older American Program/ Title III, Part B	98-01	93.044
1999 Older American Program/ Title III, Part C	99-01	93.045
1998 Older American Program/ Title III, Part C	98-01	93.045
1999 Older American Program/ Title III, Part D	99-01	93.046
1998 Older American Program/ Title III, Part D	98-01	93.046
<u>New Mexico Office on Aging / U.S. Department of Agriculture</u>		
Cash-In-Lieu of Commodities FY98	99-05	10.570
Cash-In-Lieu of Commodities FY98	98-05	10.570
<u>New Mexico Human Services Department</u>		
Therapeutic-Medicaid	D 455	84.128
<u>New Mexico Department of Children, Youth and Families/ U.S. Department of Agriculture</u>		
Summer Lunch Program FY96/97	3037	10.553
Summer Lunch Program FY97/98	3037	10.553
Summer Lunch Program FY98/99	3037	10.553
Summer Lunch Program FY96/97	3037	10.559
Summer Lunch Program FY97/98	3037	10.559
Summer Lunch Program FY98/99	3037	10.559

Grant Period		(Deferred revenue)	Receipts /	Expenditures /	(Deferred revenue)
From	To	Receivable at June 30, 1998	Adjustments	Adjustments	Receivable at June 30, 1999
10/01/1998	09/30/1999	-	141,235	157,459	16,224
10/01/1997	09/30/1998	34,845	79,787	44,942	-
		<u>34,845</u>	<u>221,022</u>	<u>202,401</u>	<u>16,224</u>
07/01/1998	06/30/1999	-	10,250	22,399	12,149
07/01/1997	06/30/1998	6,803	6,803	-	-
		<u>6,803</u>	<u>17,053</u>	<u>22,399</u>	<u>12,149</u>
07/01/1998	06/30/1999	-	215,611	272,934	57,323
07/01/1997	06/30/1998	51,258	51,258	-	-
		<u>51,258</u>	<u>266,869</u>	<u>272,934</u>	<u>57,323</u>
07/01/1998	06/30/1999	-	120,647	168,369	47,722
07/01/1997	06/30/1998	25,390	25,390	-	-
		<u>25,390</u>	<u>146,037</u>	<u>168,369</u>	<u>47,722</u>
07/01/1998	06/30/1999	-	16,993	20,392	3,399
07/01/1997	06/30/1998	39,715	39,715	-	-
		<u>39,715</u>	<u>56,708</u>	<u>20,392</u>	<u>3,399</u>
07/01/1998	06/30/1999	-	238,228	206,633	(31,595)
07/01/1997	06/30/1998	23,039	23,072	33	-
		<u>23,039</u>	<u>261,300</u>	<u>206,666</u>	<u>(31,595)</u>
10/01/1992	09/30/1998	(72,809)	14,497	41,673	(45,633)
10/01/1996	09/30/1997	7,345	(969)	(8,314)	-
10/01/1997	09/30/1998	76,360	195,948	119,415	(173)
10/01/1998	09/30/1999	-	6,429	96,054	89,625
		<u>83,705</u>	<u>201,408</u>	<u>207,155</u>	<u>89,452</u>
10/01/1996	09/30/1997	31,311	(4,134)	(35,445)	-
10/01/1997	09/30/1998	325,537	835,359	509,085	(737)
10/01/1998	09/30/1999	-	33,755	409,493	375,738
		<u>356,848</u>	<u>864,980</u>	<u>883,133</u>	<u>375,001</u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
Year ended June 30, 1999

<u>Grantor Agency and Grant Title</u>	<u>Grant Number- Federal or State</u>	<u>Federal CFDA Number</u>
<u>New Mexico State Highway Department/ Federal Highway Administration</u>		
Interconnect Engineering Study	CAQ-7601(5) Contract No. D07807	20.205
Westside / McMahon	TPU-7601(07)	20.205
Signal Control Expansion	CAQ-7601(8)	20.205
Gibson EIS	TPU-4078(4)	20.205
Concrete Pavement Rehab. Gibson	TPU-4078-(3)00	20.205
South Coors	TPU-5095(1)	20.205
Sunport Blvd.	HDP-9253(1)	20.205
Paseo Del Norte	TPU-4054(3) / TPU-4054(3)06	20.205
Reconstruct Major Street - Lomas	TPU-4040(3)2 / MAP-4040(904)	20.205
Signal System Interconnect	CAQ-7601(4)	20.205
Consolidated Traffic Counting Program	TPU-7601(6) Control No. 9808/1	20.205
Intersection Bridge Blvd.	TPS-5096(02)04	20.205
Signal Control Equipment	CAQ-4054(10)01	20.205
Central Ave./ Zuni Intersection	TPU-4016(3)14	20.205
ISTEA GRANT	CAQ-7701(12)	20.205
ISTEA GRANT	J00131	20.205
ISTEA GRANT	J00131/2	20.205
Old Terminal Building Rehabilitation	TP - 7701(11)	20.205
Congertion Mititgation and Air Quatily	CAQ-7701(7) Contract No. J00267/2	20.205
Gibson EIS	TPU-4078(2)03	20.205
 <u>Federal Highway Administration/ New Mexico Department of Transportation</u>		
Ridepool Sharing Program	TPU-7701(32)	20.205
Ridepool Sharing Program		20.205
Guaranteed Ridepool Sharing Program		20.205
Guaranteed Ridepool Sharing Program	MOA 95/96 ALBGRP	20.205
 <b>TOTAL PROGRAM</b>		 <b>20.205</b>
 <u>U.S. Department of Justice</u>		
COPS	95-DL-BX-0038	16.710
COPS MORE	95-CL-WX-0107	16.710
Advancing Community Policing	97-OC-WX-0067	16.710
 Encourage Arrest Policies	 98-WE-VX-0023	 16.590
 Local Law Enforcement Block Grant	 96-LF-VX-2975	 16.592
Local Law Enforcement Block Grant	97-LB-UX-2399	16.592
 Weed and Seed	 98-WS-Q8-0073	 16.595

<u>Grant Period</u>		(Deferred revenue)	Receipts /	Expenditures /	(Deferred revenue)
<u>From</u>	<u>To</u>	<u>Receivable at June 30, 1998</u>	<u>Adjustments</u>	<u>Adjustments</u>	<u>Receivable at June 30, 1999</u>
06/06/1996	Completion	-	-	2,142	2,142
04/22/1997	06/30/1999	-	214,370	214,370	-
06/30/1997	06/20/2000	-	-	423,776	423,776
04/22/1992	Completion	-	407,010	407,010	-
07/12/1994	Completion	-	1,576,397	1,576,397	-
01/31/1994	Completion	-	300,601	661,589	360,988
12/29/1992	Completion	757,600	-	(757,600)	-
09/30/1993	Completion	-	3,151,826	5,083,592	1,931,766
07/12/1994	Completion	389,953	389,953	-	-
02/08/1996	Completion	78,617	78,617	-	-
06/05/1997	06/30/1998	21,104	21,104	42,207	42,207
03/24/1997	Completion	-	29,000	29,000	-
07/01/1996	06/30/1998	490,684	490,684	149,316	149,316
06/30/1997	Completion	154,000	154,000	-	-
01/01/1995	06/30/1996	-	6,173	6,173	-
07/01/1996	06/30/1997	217,295	217,295	-	-
07/01/1997	06/30/1998	200,000	111,924	44,255	132,331
04/04/1997	Completion	-	369,587	880,000	510,413
03/28/1996	06/30/1998	476,295	419,121	(16,958)	40,216
04/22/1992	Completion	-	-	161,169	161,169
		<u>2,785,548</u>	<u>7,937,662</u>	<u>8,906,438</u>	<u>3,754,324</u>
01/01/1997	12/31/1997	(12,827)	(15,649)	(2,822)	-
01/01/1998	06/30/1999	137,531	-	312,469	450,000
07/01/1997	06/30/1998	5,408	-	266	5,674
07/01/1996	06/30/1997	21,494	-	-	21,494
		<u>151,606</u>	<u>(15,649)</u>	<u>309,913</u>	<u>477,168</u>
		<u>2,937,154</u>	<u>7,922,013</u>	<u>9,216,351</u>	<u>4,231,492</u>
10/01/1994	09/30/1997	9	9	-	-
07/01/1995	06/30/1996	13,794	51,170	390,072	352,696
10/01/1997	12/31/1999	-	17,872	17,468	(404)
		<u>13,803</u>	<u>69,051</u>	<u>407,540</u>	<u>352,292</u>
09/01/1998	02/28/2000	-	-	15,182	15,182
10/01/1996	09/30/1998	(544,936)	(41,706)	503,230	-
10/01/1997	09/30/1999	(1,891,330)	-	1,207,197	(684,133)
		<u>(2,436,266)</u>	<u>(41,706)</u>	<u>1,710,427</u>	<u>(684,133)</u>
07/01/1998	06/30/1999	-	-	122,976	122,976

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
Year ended June 30, 1999

<u>Grantor Agency and Grant Title</u>	<u>Grant Number- Federal or State</u>	<u>Federal CFDA Number</u>
<u>U.S. Department of Justice,cont.</u>		
First Responder Training Program	98-LF-CX-0003	16.599
Forensic DNA Lab Fast Track II	98-DN-VX-0009	16.579
DNA Lab Program	96-IJ-CX-0039	16.579
 <u>New Mexico Department of Public Safety /</u>		
<u>U.S. Department of Justice</u>		
D.A.R.E.	97-DARE-1-ALB	16.579
Drug Control and System Improvement Formula	98-YHGS-24-ALB	16.579
 TOTAL PROGRAM		
DNA Information System Grant - 1999	98-SIS-TESD-ABQ	16.578
DNA Information System Grant - 1997	97-SIS-TESD-ABQ	16.578
 <u>State of New Mexico Crime Victims Reparation Commission /</u>		
<u>U.S. Department of Justice</u>		
S.T.O.P. Violence Against Women	97-WF-VX-0035	16.588
S.T.O.P. Violence Against Women	FY97305	16.588
 <u>U.S. Department of Housing and Urban Development</u>		
Emergency Shelter Grant Program	S-98-MC-35-5001	14.231
Community Development Block Grant		
1995	B-95-MC-35-0001	14.218
1996	B-96-MC-35-0001	14.218
1997	B-97-MC-35-0001	14.218
1998	B-98-MC-35-0001	14.218
1999	B-99-MC-35-0001	14.218
Home	M-96-MC-35-0209	14.239
Home	M-97-MC-35-0209	14.239
Home	M-98-MC-35-0209	14.239
Supportive Housing Program	NM02B97-004	14.235
Supportive Housing Program	NM21D15-1082	14.235
Supportive Housing Program	NM21E15-1082	14.235
Supportive Housing Program	NM21F15-1082	14.235

Grant Period		(Deferred revenue)	Receipts /	Expenditures /	(Deferred revenue)
From	To	Receivable at June 30, 1998	Adjustments	Adjustments	Receivable at June 30, 1999
10/01/1997	03/31/1999	<u>7,903</u>	<u>56,970</u>	<u>49,067</u>	<u>-</u>
07/01/1998	06/30/1999	-	61,207	64,105	2,898
10/01/1996	05/31/1998	<u>29,816</u>	<u>29,816</u>	<u>-</u>	<u>-</u>
		<u>29,816</u>	<u>91,023</u>	<u>64,105</u>	<u>2,898</u>
07/01/1997	06/30/1998	15,443	31,288	15,845	-
07/01/1998	06/30/1999	-	36,316	65,237	28,921
		<u>15,443</u>	<u>67,604</u>	<u>81,082</u>	<u>28,921</u>
		<u>45,259</u>	<u>158,627</u>	<u>145,187</u>	<u>31,819</u>
10/01/1998	09/30/1999	-	-	2,554	2,554
10/01/1998	09/30/1999	-	7,000	92,847	85,847
		<u>-</u>	<u>7,000</u>	<u>95,401</u>	<u>88,401</u>
12/01/1997	11/31/98	(12,733)	4,535	17,268	-
12/01/1997	11/31/98	(8,131)	-	7,873	(258)
		<u>(20,864)</u>	<u>4,535</u>	<u>25,141</u>	<u>(258)</u>
01/01/1998	12/31/1998	<u>13,142</u>	<u>86,014</u>	<u>195,858</u>	<u>122,986</u>
01/01/1995	Completion	45,848	263,354	217,506	-
01/01/1996	Completion	1,405	131,365	141,856	11,896
01/01/1997	Completion	8,505	2,237,442	2,312,265	83,328
01/01/1998	Completion	218,372	3,932,410	3,882,461	168,423
01/01/1999	Completion	-	765,598	1,278,217	512,619
		<u>274,130</u>	<u>7,330,169</u>	<u>7,832,305</u>	<u>776,266</u>
01/01/1996	Completion	-	502,960	738,252	235,292
01/01/1997	Completion	111,529	296,579	243,527	58,477
01/01/1998	Completion	-	1,382,903	1,649,918	267,015
		<u>111,529</u>	<u>2,182,442</u>	<u>2,631,697</u>	<u>560,784</u>
01/01/1999	12/31/2001	-	81,290	151,509	70,219
01/01/1996	12/31/1998	54,445	131,124	38,666	(38,013)
01/01/1996	12/31/1998	24,833	229,245	267,829	63,417
01/01/1996	12/31/1998	(40,279)	433,478	556,559	82,802
		<u>38,999</u>	<u>875,137</u>	<u>1,014,563</u>	<u>178,425</u>



**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
Year ended June 30, 1999

<u>Grantor Agency and Grant Title</u>	<u>Grant Number- Federal or State</u>	<u>Federal CFDA Number</u>
<b><u>U.S. Department of Housing and Urban Development, continued</u></b>		
Shelter Plus Care	NM-21C93-1184	14.238
Shelter Plus Care	NM-21C95-0019	14.238
Low Rent Housing Program	NM-1-4,5,10-21,23-25,30	14.850
Development Projects	NM16-P0001-027C	14.850
Development Projects	NM02-P0001-30	14.850
Comprehensive Grant Program	NM02-P001-703,704,705,706,707	14.859
Drug Elimination Program	NM02DEP00110196,97,98	14.854
Section 8	NM001-CE-006-032	14.855
Section 8	NM001MR-0002,0003,0004	14.855
Section 8	NM001-VO-0007-0020	14.855
<b><u>State of New Mexico Economic Development Department/ U.S. Department of Housing and Urban Development</u></b>		
Empowerment Zones/ Enterprise Community	41996-064	14.244
<b><u>New Mexico Office of Cultural Affairs-Historical Preservation Division/ Secretary of the Interior</u></b>		
Historical Preservation Grant	35-98-13134.26	15.915
<b><u>Federal Transportation Administration</u></b>		
Fuels Initiative Program	NM-03-X011	20.505
Operating Assistance FY92 / Bus Support Equipment /		
Operating Assistance FY93 / Capital Items	NM-90-X037	20.507
Operating Assistance FY94 / Capital Items	NM-90-X041	20.507
Operating Assistance FY95	NM-90-X044	20.507
Operating Assistance FY96	NM-90-X045	20.507
Operating Assistance FY97	NM-90-X049	20.507
Capital Bus. Planning	NM-90-X051	20.507
Real Estate Acquisition	NM-03-0016	20.507
Bus- Facilities	NM-03-0018	20.507
Bus-Support Equipment & Facilities	NM-03-0020	20.507
<b><u>Sandia National Laboratories/Federal Transportation Administration</u></b>		
Sandia National Laboratories	AF-9816	20.112

Grant Period		(Deferred revenue)	Receipts /	Expenditures /	(Deferred revenue)
From	To	Receivable at June 30, 1998	Adjustments	Adjustments	Receivable at June 30, 1999
07/01/1994	Completion	66,589	515,229	570,564	121,924
01/01/1996	12/29/2000	5,189	100,618	95,429	-
		<u>71,778</u>	<u>615,847</u>	<u>665,993</u>	<u>121,924</u>
07/01/1998	06/30/1999	1,090,011	2,098,100	2,098,100	1,090,011
07/01/1998	06/30/1999	-	1,331,528	1,331,528	-
07/01/1998	06/30/1999	179,732	174,918	-	4,814
		<u>1,269,743</u>	<u>3,604,546</u>	<u>3,429,628</u>	<u>1,094,825</u>
07/01/1998	06/30/1999	<u>74,564</u>	<u>1,127,140</u>	<u>1,321,901</u>	<u>269,325</u>
10/01/1998	09/30/1999	<u>11,628</u>	<u>280,800</u>	<u>301,534</u>	<u>32,362</u>
07/01/1998	06/30/1999	(339,187)	10,134,895	9,957,872	(516,210)
07/01/1998	06/30/1999	(193,006)	76,638	148,124	(121,520)
07/01/1998	06/30/1999	5,279	2,319,535	2,804,538	490,282
		<u>(526,914)</u>	<u>12,531,068</u>	<u>12,910,534</u>	<u>(147,448)</u>
07/01/1995	07/01/00	<u>540,953</u>	<u>987,089</u>	<u>683,791</u>	<u>237,655</u>
10/01/1998	09/30/1999	<u>-</u>	<u>-</u>	<u>17,440</u>	<u>17,440</u>
09/30/1991	Completion	<u>14,191</u>	<u>97,154</u>	<u>83,926</u>	<u>963</u>
07/01/1992	Completion	5,278	17,367	12,089	-
07/01/1993	Completion	-	333,289	347,002	13,713
07/01/1994	Completion	12,451	233,686	197,421	(23,814)
07/01/1995	Completion	1,974	48,309	69,366	23,031
07/01/1996	Completion	3,369	891,776	907,375	18,968
09/17/1998	Completion	-	-	187,306	187,306
09/26/1996	Completion	635	2,140	1,505	-
08/19/1997	Completion	-	286,986	319,485	32,499
12/01/1997	Completion	126,806	370,800	187,010	(56,984)
		<u>150,513</u>	<u>2,184,353</u>	<u>2,228,559</u>	<u>194,719</u>
12/19/1994	Completion	<u>9,258</u>	<u>1,350</u>	<u>(7,908)</u>	<u>-</u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
Year ended June 30, 1999

<u>Grantor Agency and Grant Title</u>	<u>Grant Number- Federal or State</u>	<u>Federal CFDA Number</u>
<u>New Mexico Department of Transportation/</u>		
<u>National Highway Safety</u>		
Traffic Safety/Education Enforcement	97-PS-58-24	20.600
1997 Sub-Grant for Speed Enforcement Program	97-SS-01	20.600
Operation DWI & Buckle Up	97-ODWI-002, 97-OP-002-07	20.600
Operation DWI & Buckle Down	98-ODWI-002/98OP-002-07/98-CR-002-403	20.600
Operation DWI	99-OD-WI-002/99-OP-07-002	20.600
Speed Enforcement	98-SS-001	20.600
Traffic Safety/Education Enforcement	98-PS-02-24	20.600
Traffic Safety/Education Enforcement	99-PS-24-002	20.600
<u>Federal Aviation Administration</u>		
Automated Weather Observation System	3-35-0002-06	20.106
Reconstruct Runway 12/30	3-35-0003-21	20.106
Noise Comparability Study	3-35-0003-18	20.106
<u>State of New Mexico Department of Labor</u>		
Welfare to Work		17.253
Title II-A Regular Adult FY 99		17.250
Title II-A Special 5% Older Workers FY 99		17.250
Title II-A 8% VOC ED FY 99		17.250
Title II-C Youth FY 99		17.250
Title III EDWAA FY 99		17.250
Title II-B Summer Youth Employment FY-99	Title II-B	17.250
Title II-B Summer Youth Employment 96-97		17.250
Title II-A Regular FY 98		17.250
Title II-C Youth FY 98		17.250
Title III EDWAA FY98		17.250
Title II-A 8% VOC ED FY98		17.250
Title II-A Special 5% Older Worker Program FY98		17.250
Title II-A Special 5% Incentive FY98		17.250
Title II-B Summer Youth Employment FY98-99		17.250
<u>U.S. Department of the Treasury/</u>		
<u>Bureau of Alcohol, Tobacco and Firearms</u>		
Great	95699006 / 98429076	21.052
Great	95699006 / 99429035	21.052

Grant Period		(Deferred revenue)	Receipts /	Expenditures /	(Deferred revenue)
From	To	Receivable at June 30, 1998	Adjustments	Adjustments	Receivable at June 30, 1999
01/01/1997	09/30/1997	(3,732)	1,744	5,476	-
01/15/1997	09/30/1997	25,908	25,022	(886)	-
10/01/1996	10/30/1997	(1,849)	(1,744)	105	-
10/01/1997	09/30/1998	43,246	49,356	6,110	-
10/01/1998	09/30/1999	-	70,000	145,729	75,729
01/01/1998	07/30/1998	145,019	150,000	4,981	-
10/01/1997	09/30/1998	66,441	166,487	100,046	-
10/01/1998	09/30/1999	-	-	54,545	54,545
		<u>275,033</u>	<u>460,865</u>	<u>316,106</u>	<u>130,274</u>
06/19/1998	Completion	-	-	103,164	103,164
09/24/1998	Completion	-	-	1,781,855	1,781,855
05/05/1995	Completion	177,000	143,850	-	33,150
		<u>177,000</u>	<u>143,850</u>	<u>1,885,019</u>	<u>1,918,169</u>
09/01/1998	06/30/1999	-	58,921	302,293	243,372
07/01/1998	06/30/1999	-	649,079	889,652	240,573
07/01/1998	06/30/1999	-	65,197	85,421	20,224
07/01/1998	06/30/1999	-	18,965	20,940	1,975
07/01/1998	06/30/1999	-	114,041	144,806	30,765
07/01/1998	06/30/1999	-	3,158,602	3,708,782	550,180
03/01/1995	09/30/1995	-	-	176,801	176,801
04/01/1997	09/30/1997	16,488	-	(16,488)	-
07/01/1997	06/30/1998	77,214	34,107	(43,107)	-
07/01/1997	06/30/1998	94,846	105,637	10,791	-
07/01/1997	06/30/1998	99,835	25,466	(74,369)	-
07/01/1997	06/30/1998	1,631	2,696	1,065	-
07/01/1997	06/30/1998	70,362	37,493	(32,869)	-
07/01/1997	06/30/1998	(3,951)	-	3,951	-
03/01/1998	09/30/1998	312,911	1,012,350	699,439	-
		<u>669,336</u>	<u>5,223,633</u>	<u>5,574,815</u>	<u>1,020,518</u>
10/01/1997	09/30/1998	85,744	167,953	82,209	-
10/01/1998	09/30/1999	-	15,636	70,288	54,652
		<u>85,744</u>	<u>183,589</u>	<u>152,497</u>	<u>54,652</u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
Year ended June 30, 1999

<u>Grantor Agency and Grant Title</u>	<u>Grant Number- Federal or State</u>	<u>Federal CFDA Number</u>
<u>U.S. Department of Veterans Affairs</u> SMOCTA	102-484	64.120
<u>State of New Mexico Department of Public Safety /</u> <u>U.S. Federal Emergency Management Agency</u> Civil Preparedness	EPT-90-K-0183	83.505
<u>U.S. Federal Emergency Management Agency</u> Urban Search and Rescue Task Force	EMW-97-CA-0404	83.526
<u>New Mexico State Corporation Commission /</u> <u>U.S. Federal Emergency Management Agency</u> Arson Prevention Grant Program	EMW-95-G-4856	83.008
 TOTAL		

<u>Grant Period</u>		<u>(Deferred revenue)</u>	<u>Receipts /</u>	<u>Expenditures /</u>	<u>(Deferred revenue)</u>
<u>From</u>	<u>To</u>	<u>Receivable at</u>	<u>Adjustments</u>	<u>Adjustments</u>	<u>Receivable at</u>
		<u>June 30, 1998</u>			<u>June 30, 1999</u>
09/12/1994	03/11/1996	<u>(2,559)</u>	<u>-</u>	<u>1,698</u>	<u>(861)</u>
09/01/1998	08/30/1999	<u>49,750</u>	<u>66,832</u>	<u>72,747</u>	<u>55,665</u>
09/23/1997	09/30/1999	<u>(76,533)</u>	<u>80,000</u>	<u>93,088</u>	<u>(63,445)</u>
09/01/1995	03/31/1999	<u>(94,301)</u>	<u>-</u>	<u>74,771</u>	<u>(19,530)</u>
		<u>4,984,446</u>	<u>50,565,423</u>	<u>57,891,450</u>	<u>12,310,473</u>

CITY OF ALBUQUERQUE, NEW MEXICO  
 NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 Year ended June 30, 1999

NOTE A SIGNIFICANT ACCOUNTING POLICY

The accompanying schedule of federal awards is prepared on the accrual basis of accounting.

NOTE B SUBRECIPIENTS OF GRANT AWARDS

<u>Grantor Agency / Grant Title and Subrecipients</u>	<u>Grant Number- Federal or State</u>	<u>Federal CFDA Number</u>	<u>Pass-through Grant Amount</u>
<b>U.S. Department of Health and Human Services</b>			
<b>Comprehensive Child Development Program</b>			
Pamela Kate Longfellow LPCC	90-CC0051/09	93.666	5,063
UNM School of Medicine	90-CC0051/09	93.666	50,560
Healthcare for the Homeless	90-CC0051/09	93.666	1,200
Home Education Livelihood Inc.	90-CC0051/09	93.666	8,436
			<u>65,259</u>
<b>Early Head Start Program</b>			
Cecilia Biglieri	06YC0522/02	93.600	8,498
Development Progress Inc.	06YC0522/02	93.600	21,898
Betty Jones	06YC0522/02	93.600	1,200
Pamela Kate Longfellow LPCC	06YC0522/02	93.600	20,119
Meta, Inc	06YC0522/02	93.600	8,216
Lind Myers	06YC0522/02	93.600	5,534
UNM School of Medicine	06YC0522/02	93.600	68,513
Young Women Christian Assoc.	06YC0522/02	93.600	12,782
Youth Development Inc.	06YC0522/02	93.600	243,280
			<u>390,040</u>
<b>New Mexico Office on Aging</b>			
<b>1999 Older American Program</b>			
Presbyterian Homemakers	99-01	93.044	12,449
Senior Citizen Law Office	99-01	93.044	20,000
			<u>32,449</u>
<b>U.S. Department of Justice</b>			
<b>Local Law Enforcement Block Grant</b>			
Bernalillo County	96-LF-VX-2399	16.592	<u>82,800</u>
<b>Weed and Seed</b>			
N.M. Public Interest Education Fund	98-WS-Q8-0073	16.595	1,787
N.M. Office of the District Attorney Second Judicial District	98-WS-Q8-0073	16.595	28,000
			<u>29,787</u>
<b>U.S. Department of Housing and Urban Development</b>			
<b>Emergency Shelter Grant Program</b>			
St. Martins Hospitality Center	S-98-MC-35-5001	14.231	168,100
Barrett Housing	S-98-MC-35-5001	14.231	20,000
			<u>188,100</u>
Albuquerque Healthcare for the Homeless	B-97-MC-35-0001	14.218	36,070
Youth Development Inc.	B-97-MC-35-0001	14.218	43,904
			<u>79,974</u>

CITY OF ALBUQUERQUE, NEW MEXICO  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
Year ended June 30, 1999

NOTE B SUBRECIPIENTS OF GRANT AWARDS, continued

<u>Grantor Agency / Grant Title and Subrecipients</u>	<u>Grant Number- Federal or State</u>	<u>Federal CFDA Number</u>	<u>Pass-through Grant Amount</u>
<b>U.S. Department of Housing and Urban Development, continued</b>			
<b>Emergency Shelter Grant Program, continued</b>			
Albuquerque Healthcare for the Homeless	B-98-MC-35-0001	14.218	366,230
American Red Cross	B-98-MC-35-0001	14.218	236,528
Montgage Finance Authority	B-98-MC-35-0001	14.218	250,000
New Mexico Pief	B-98-MC-35-0001	14.218	20,895
Sawmill Advisory Council	B-98-MC-35-0001	14.218	74,095
The Star Group	B-98-MC-35-0001	14.218	53,483
United South Broadway Corp.	B-98-MC-35-0001	14.218	89,712
UNM	B-98-MC-35-0001	14.218	54,495
			<u>1,145,438</u>
Albuquerque Indian Center	B-99-MC-35-0001	14.218	24,096
All Faiths	B-99-MC-35-0001	14.218	9,000
American Red Cross	B-99-MC-35-0001	14.218	243,239
Community Dental	B-99-MC-35-0001	14.218	65,000
Excel After School Learning	B-99-MC-35-0001	14.218	23,808
Greater Albuquerque Housing	B-99-MC-35-0001	14.218	56,805
Hogares, Inc.	B-99-MC-35-0001	14.218	37,350
New Mexico Aids	B-99-MC-35-0001	14.218	12,337
New Mexico Pief	B-99-MC-35-0001	14.218	24,079
Roadrunner Food Bank	B-99-MC-35-0001	14.218	4,300
Sawmill Advisory Council	B-99-MC-35-0001	14.218	76,623
Transitional Living Service	B-99-MC-35-0001	14.218	20,000
United South Broadway Corp.	B-99-MC-35-0001	14.218	82,776
UNM	B-99-MC-35-0001	14.218	28,032
Women's Community	B-99-MC-35-0001	14.218	71,649
Youth Development Inc.	B-99-MC-35-0001	14.218	56,954
			<u>836,048</u>
<b>Total Program</b>		14.218	<u>2,061,460</u>
<b>Supportive Housing Program</b>			
Cuidando Los Ninos Day Care	NM21D15-1082	14.238	<u>130,517</u>
Transitional Living Service	NM21E15-1082	14.238	<u>271,495</u>
Presentation Inc.	NM21F15-1082	14.238	43,179
St. Martins Hospitality Center	NM21F15-1082	14.238	153,029
Women's Community Association	NM21F15-1082	14.238	160,240
Catholic Social Service	NM21F15-1082	14.238	104,595
			<u>461,043</u>
Cuidando Los Ninos Day Care	NM02B97-04	14.238	<u>119,394</u>



CITY OF ALBUQUERQUE, NEW MEXICO  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
Year ended June 30, 1999

NOTE B SUBRECIPIENTS OF GRANT AWARDS, continued

<u>Grantor Agency / Grant Title and Subrecipients</u>	<u>Grant Number- Federal or State</u>	<u>Federal CFDA Number</u>	<u>Pass-through Grant Amount</u>
<b>U.S. Department of Housing and Urban Development ,continued</b>			
<b>Shelter Plus Care</b>			
St. Martins Hospitality Center	NM-21C93-1184	14.238	341,628
Healthcare for the Homeless	NM-21C93-1184	14.238	<u>228,936</u>
			<u>570,564</u>
 Transitional Living Service	 NM-21C95-0019	 14.238	 <u>95,429</u>
 Total Program		 14.238	 <u>1,648,442</u>
<b>Home</b>			
Greater Albuquerque Habitat for Humanity	M-98-MC-0209	14.239	231,294
Rural Housing, Inc.	M-98-MC-0209	14.239	373,326
Sawmill Advisory Council	M-98-MC-0209	14.239	253,213
Tenant Based	M-98-MC-0209	14.239	194,690
Women's Housing Coalition	M-98-MC-0209	14.239	<u>110,000</u>
			<u>1,162,523</u>
<b>State of New Mexico Department of Labor</b>			
<b>Title II-C Youth FY 99</b>			
Albuquerque Public Schools	Title II-C Youth	17.250	28,175
Youth Development Inc.	Title II-C Youth	17.250	<u>89,302</u>
			<u>117,477</u>
<b>Title III EDWAA FY99</b>			
New Mexico Human Resources		17.250	<u>3,543,690</u>
<b>Title II-B Summer Youth Employment 97-98</b>			
Albuquerque Public Schools		17.250	311,756
Youth Development Inc.		17.250	259,287
Home Education Livelihood Inc.		17.250	<u>244,939</u>
			<u>815,982</u>
<b>Title II-B Summer Youth Employment 98-99</b>			
Home Education Livelihood Inc.		17.250	<u>48,502</u>
			<u>48,502</u>
 Total Program		 17.250	 <u>4,525,651</u>
 TOTAL			 <u>\$ 10,186,511</u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**Year ended June 30, 1999**

**NOTE C LOANS AND LOAN GUARANTEES**

In accordance with OMB Circular A-133, loans and loan guarantees include new loans made during the year, plus prior year loans for which the federal government imposes continuing compliance requirements. Accordingly, the total expenditures per the Schedule of Expenditures of Federal Awards is adjusted as follows:

Total expenditures per Schedule of Expenditures of Federal Awards		\$ 57,891,450
Prior year loans:		
Home program	14.239	1,952,020
Community Development Block Grant	14.218	<u>1,232,200</u>
Adjusted total expenditures per Schedule of Expenditures of Federal Awards		<u>\$ 61,075,670</u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**RECONCILIATION OF SCHEDULE OF EXPENDITURES**  
**OF FEDERAL AWARDS TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 1999**

	<u>Expenditures</u>		
	<u>Federal</u>	<u>Non-Federal</u>	<u>Total</u>
<b>General Fund</b>	<b>\$ 72,747</b>	<b>\$ 297,768,546</b>	<b>\$ 297,841,293</b>
<b>Special Revenue Funds:</b>			
Housing Authority Fund	17,963,597	1,007,071	18,970,668
Community Development	7,832,305	1,753,076	9,585,381
Job Training Partnership Act	5,574,815	1,380,577	6,955,392
Operating Grants Fund	<u>13,218,479</u>	<u>9,509,506</u>	<u>22,727,985</u>
<b>Total Special Revenue Fund</b>	<u>44,589,196</u>	<u>13,650,230</u>	<u>58,239,426</u>
<b>Capital Projects Funds:</b>			
Capital Acquisition Fund	2,892,418	64,814,216	67,706,634
Quality Of Life Fund	<u>5,083,592</u>	<u>2,254,184</u>	<u>7,337,776</u>
<b>Total Capital Projects Fund</b>	<u>7,976,010</u>	<u>67,068,400</u>	<u>75,044,410</u>
<b>Enterprise Funds:</b>			
Transit Fund	2,304,577	21,203,903	23,508,480
Airport Fund	2,765,019	34,576,104	37,341,123
Joint Water And Sewer Fund	<u>183,901</u>	<u>97,998,988</u>	<u>98,182,889</u>
<b>Total Enterprise Funds</b>	<u>5,253,497</u>	<u>153,778,995</u>	<u>159,032,492</u>
<b>TOTAL</b>	<u>\$ 57,891,450</u>	<u>\$ 532,266,171</u>	<u>\$ 590,157,621</u>