
President's High Growth Job Training Initiative

Financial Services Jobs for America's Graduates

Grant amount: \$1,178,425

Grantee: The Ohio Board of Regents

Grant activities will take place in Canton, Ohio, Jacksonville, Florida, and Baton Rouge, Louisiana

Leveraged amount: \$993,340 in cash and in-kind contributions from Jobs for America's Graduates (JAG) affiliates, community colleges, and workforce boards

Key Partners: Allstate, Bank of America, Citigroup, First Data Corporation, Florida Community College at Jacksonville, Freddie Mac, JAG, Louisiana Technical College at Baton Rouge, Sallie Mae, Stark State College, and JP Morgan Chase

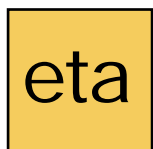
Challenge: The financial services industry lacks proven models for engaging out-of-school youth to meet their growing workforce needs. This population requires proper outreach, assessment, training, and supportive services to encourage their success in the workplace. The dual challenge is boosting their academic and employment success of while filling the financial services pipeline with qualified entry-level workers.

Addressing the Challenge:

The Ohio Board of Regents will test the Jobs for America's Graduates (JAG) enhanced out-of-school model to connect youth to entry-level jobs in financial services at three pilot sites. JAG's model helps youth complete requirements for a high school diploma or GED certificate and places them in an entry-level job leading to a career or postsecondary education. Community colleges will be engaged as a core partner in the delivery of services, and workforce investment boards will be linked to a new focus and approach in their youth programs. This grant will provide a replicable national model that can offer a solution for employment of out-of-school youth and meet the workforce needs of the financial services industry.

Projected Outcomes:

- Test a solution for employment of out-of-school youth in the financial services industry.
- 450 youth trained.
- Meet or exceed the WIA performance standards for out-of-school youth.
- A minimum of 60 percent of program participants will secure full-time employment.



EMPLOYMENT AND TRAINING ADMINISTRATION
UNITED STATES DEPARTMENT OF LABOR

*Financial Services Industry Demonstration Grants
Announced on July 18, 2006*