

#### DEPARTMENT OF LABOR AND INDUSTRIAL RELATIONS

## News Release

LINDA LINGLE **GOVERNOR** 

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MR 2006 08

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# HAWAII'S SEASONALLY ADJUSTED UNEMPLOYMENT RATE AT 3.0 PERCENT IN MAY

Since December 2002, the private sector has generated 52,200 new jobs

HONOLULU- The Hawaii State Department of Labor and Industrial Relations announced today that the seasonally adjusted unemployment rate for May was 3.0 percent, an increase of 0.2 percentage point over April. In contrast, the national seasonally adjusted unemployment rate went from 4.7 percent in April to 4.6 percent in May. One year ago, the Hawaii and U.S. seasonally adjusted unemployment rates stood at 2.8 percent and 5.1 percent respectively. Over the last 12 months, Hawaii has an average seasonally adjusted unemployment rate of 2.7 percent. In May, Hawaii had a seasonally adjusted labor force of 645,000, which was comprised of 625,650 employed and 19,300 unemployed.

In a separate measure of employment, total seasonally adjusted nonagricultural jobs increased in May over April by 900, or 0.1 percent, to 616,000. Among the seasonally adjusted industry series, the most notable over-the-month private sector job gain occurred in Leisure & Hospitality, which rose by 400 jobs. The balance of the seasonally adjusted private industry series showed little change, as Construction, Manufacturing, Trade, Transportation & Utilities,

and Other Services each added 100 jobs, while Education & Health Services dipped by 200 jobs. In Government, employment went up in May over April by 700 jobs, largely as a result of increases in both instructional and non-instructional support positions at the Department of Education. Over-the-year, total nonagricultural jobs have expanded by 16,100, or 2.7 percent, with the private sector accounting for 14,900, or 92.5 percent of the rise in the jobcount.

Since December of 2002, total seasonally adjusted nonagricultural jobs have expanded by 52,200, or 9.3%. The most notable private sector job increases occurred in Trade, Transportation \$ Utilities (14,800 new jobs), Leisure & Hospitality (10,300 new jobs), and Natural Resources, Mining & Construction (8,300 new jobs)

"The economy remains strong and vibrant due in large part to Hawaii's employers," said Nelson B. Befitel, Director of Labor and Industrial Relations. "The private sector has led the way by creating 52,200 new jobs over the last 42 months."

## Unemployment Trust Fund

To keep the public informed on the status of the state's Unemployment Compensation Fund (Fund), from which unemployment benefits are paid to qualified claimants, the following is the status of the Fund and its projected balance at the end of the year.

Fund Balance as of end of May 2006: \$494,433,138

Taxes received year-to-date through end of May: \$70,149,696

Interest received year-to-date through end of May: \$5,447,036

Benefits paid year-to-date through end of May: \$38,406,111

Current Tax Schedule (for calendar year 2006): Schedule "C"

Fund projections (as of end of May) for calendar year 2006 and projected calendar year 2007 tax schedule:

Fund Balance, end of 2006: \$531,000,000 (projected)

Taxes for calendar year 2006: \$142,700,000 (projected)

Interest for calendar year 2006: \$22,900,000 (projected)

Benefits for calendar year 2006: \$91,900,000 (projected)

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Projected Tax Schedule for calendar year 2007:

Schedule "B" (projected)

For comparison purposes, in calendar year 2005 the Fund collected \$130.2 million in taxes and paid out \$82.3 million in benefits.

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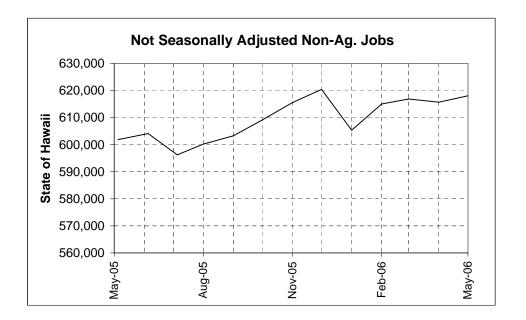
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# Not Seasonally Adjusted Non-Ag. Jobs

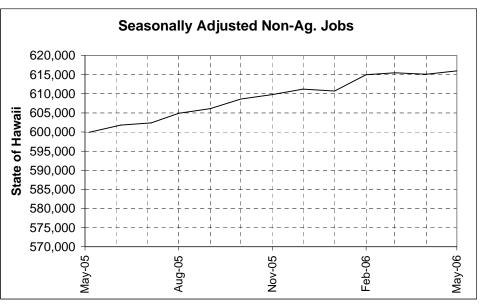
	May-06	Apr-06	May-05*
NAT. RESOURCES, MINING & CONSTR.	35,750	35,500	33,000
MANUFACTURING	15,300	15,300	15,150
TRADE, TRANSPORTATION & UTILITIES	121,200	121,000	116,300
INFORMATION	11,400	11,300	10,850
FINANCIAL ACTIVITIES	29,850	29,700	29,100
PROFESSIONAL & BUSINESS SERVICES	76,400	76,900	73,000
EDUCATIONAL & HEALTH SERVICES	71,050	70,900	70,300
LEISURE & HOSPITALITY	107,650	107,700	106,100
OTHER SERVICES	25,750	25,600	25,300
GOVERNMENT	123,650	121,800	122,750
TOTAL	618,050	615,700	601,850

#### \* BENCHMARKED DATA



# Seasonally Adjusted Non-Ag. Jobs

	May-06	Apr-06	May-05*
NAT. RESOURCES, MINING & CONSTR.	35,400	35,300	33,000
MANUFACTURING	15,200	15,100	15,100
TRADE, TRANSPORTATION			
& UTILITIES	122,400	122,300	117,300
EDUCATIONAL AND HEALTH			
SERVICES	70,700	70,900	69,900
LEISURE & HOSPITALITY	108,500	108,100	106,300
OTHER SERVICES	25,800	25,700	25,200
GOVERNMENT	120,700	120,000	119,500
TOTAL	616,000	615,100	599,900



# LABOR FORCE AND JOBCOUNT ESTIMATES May 2006 Report, Statewide

		May 2006 Report	t, Statewide				
		DEPART	MENT OF LABOR	R LABOR FOR	CE ESTIMATI	FS.	
		22.7		TATEWIDE			
	( <b>NOT</b> SEASONA May-06	Apr-06	May-05	CHANGE FF		CHANGE ONE YEAR	
		'					
CIVILIAN LABOR FORCE	642.7	646.5	628.3	-3.8	-0.6%	14.4	2.3%
TOTAL EMPLOYED	624.6	628.7	612.3 16.0	-4.1	-0.7%	12.3	2.0%
UNEMPLOYED percent of Labor Force	2.8%	17.8 2.8%	2.5%	0.4	2.2%	2.2	13.8%
percent of Labor Force	2.0%	2.0%	2.5%				
Total Nonfarm	618.0	615.7	601.9	2.4	0.4%	16.2	2.7%
Total Private	494.4	493.9	479.1	0.5	0.1%	15.3	3.2%
Goods Producing	51.0	50.8	48.2	0.3	0.6%	2.9	6.0%
Service-Providing	567.0	564.9	553.7	2.1	0.4%	13.3	2.4%
Private Service-Providing  Nat. Res & Construct	443.3 35.7	443.1 35.5	430.9 33.0	0.2 0.3	0.0% 0.7%	12.4 2.7	2.9% 8.3%
Construction of Buildings	11.4	11.3	10.3	0.3	1.8%	1.0	5.7%
Special Trade Contractors	11.4	19.0	17.9	0.1	0.9%	1.0	10.1%
Manufacturing	15.3	15.3	15.2	0.0	0.9%	0.1	0.9%
Durable Goods	4.5	4.5	4.4	0.0	0.2 %	0.1	2.3%
Non-Durable Goods	10.8	10.7	10.7	0.0	0.0%	0.0	0.3%
Trade, Transportation,	121.2	121.0	116.3	0.2	0.2%	4.9	4.2%
Wholesale Trade	18.1	18.1	17.5	0.1	0.4%	0.7	3.7%
Retail Trade	70.1	70.1	68.0	0.1	0.1%	2.1	3.1%
Food and Beverage Sto	12.9	13.0	12.7	-0.1	-0.7%	0.2	1.4%
Grocery Stores	10.7	10.8	10.7	0.0	-0.3%	0.1	0.5%
Clothing and Clothing	11.3	11.3	11.0	0.0	0.1%	0.3	3.1%
General Merchandise S	12.1	12.2	11.7	-0.1	-0.8%	0.4	3.5%
Department Stores	9.2	9.2	8.7	-0.1	-0.8%	0.4	5.1%
Trans,Warehouse, Util	33.0	32.9	30.8	0.1	0.3%	2.1	6.9%
Utilities	2.9	2.9	2.9	0.0	-0.2%	0.1	2.1%
Transport & Warehouse	30.1	30.0	28.0	0.1	0.3%	2.1	7.4%
Air Transportation	10.2	10.1	10.2	0.1	0.5%	0.0	-0.1%
Information	11.4	11.3	10.8	0.1	0.8%	0.5	5.0%
Telecommunications	4.1	4.1	3.9	0.0	0.4%	0.3	6.8%
Financial Activities	29.8	29.7	29.1	0.1	0.4%	0.7	2.6%
Finance and Insurance	16.8	16.7	16.4	0.1	0.4%	0.3	2.0%
Real Estate and Renta	13.1	13.0	12.7	0.1	0.4%	0.4	3.3%
Professional and Busin	76.4	76.9	73.0	-0.5	-0.6%	3.4	4.7%
Professional, Scienti	23.4	23.8	22.6	-0.4	-1.7%	0.8	3.5%
Management of Compani Administrative and Su	7.4 45.6	7.5 45.6	7.3 43.1	-0.1 0.0	-1.2% 0.0%	0.1 2.5	1.5% 5.8%
Employment Services	45.6 17.5	45.6 17.6	15.6	-0.1	-0.4%	1.9	12.2%
Educational and Health	71.1	70.9	70.3	0.1	0.2%	0.8	1.1%
Educational Services	14.1	14.0	14.0	0.1	1.0%	0.0	0.9%
Elementary and Second	7.3	7.1	7.3	0.2	2.4%	0.0	0.5%
Health Care and Socia	56.9	56.9	56.3	0.0	0.0%	0.6	1.2%
Ambulatory Health Car	22.6	22.7	22.5	-0.1	-0.3%	0.2	0.7%
Hospitals	14.0	14.0	14.1	0.0	0.0%	-0.1	-0.6%
Nursing and Residenti	6.8	6.8	6.6	0.0	0.3%	0.2	2.9%
Social Assistance	13.4	13.4	13.0	0.1	0.4%	0.4	3.0%
Leisure and Hospitalit	107.7	107.7	106.1	0.0	0.0%	1.6	1.5%
Arts, Entertainment,	11.9	11.7	11.7	0.2	1.5%	0.3	2.2%
Accommodation and Foo	95.8	96.0	94.4	-0.2	-0.2%	1.3	1.4%
Accommodation	38.9	39.1	38.5	-0.2	-0.6%	0.4	1.1%
Food Services and Dri	56.9	56.8	56.0	0.0	0.1%	0.9	1.6%
Full-Service Restaura	29.3	29.3	28.9	0.0	-0.1%	0.4	1.5%
Other Services	25.8	25.6	25.3	0.1	0.6%	0.4	1.7%
Government	123.7	121.8	122.8	1.9	1.5%	0.9	0.7%
Federal Government	31.6	31.4	31.2	0.2	0.6%	0.4	1.3%
Ship Building & Repai	4.2	4.2	4.1	0.0	0.1%	0.1	0.8%
Department of Defense	16.4	16.4	16.3	0.0	0.0%	0.0	0.4%
State Government	74.8	73.1	74.5	1.7	2.3%	0.2	0.3%
State Govt. Education	50.6	48.9	50.6	1.7	3.5%	0.1	0.1%
Local Government	17.3	17.3	17.0	0.0	-0.2%	0.3	1.5%

## UNEMPLOYMENT RATES- NOT SEASONALLY ADJUSTED

## **UNEMPLOYMENT RATES- SEASONALLY ADJUSTED**

	MAY 2006	APR 2006	MAY 2005
STATE	2.8	2.8	2.5
HONOLULU	2.7	2.7	2.5
HAWAII COUNTY	3.4	3.3	3.0
KAUAI	2.7	2.7	2.5
MAUI COUNTY	2.8	2.7	2.4
U. S.	4.4	4.5	4.9

	MAY 2006	APR 2006	MAY 2005
STATE	3.0	2.8	2.8
U.S.	4.6	4.7	5.1

State of Hawaii Seasonally Adjusted Labor Force Data**								
<u>May 2006</u> <u>Apr 2006</u> <u>May 2005</u>								
Labor Force	645,000	645,600	630,050					
Employment	625,650	627,550	612,650					
Unemployment	19,300	18,050	17,400					

Nov

4.9 5.0

Dec

4.9

Jan

4.7

Feb

4.8

Mar

4.7

May

2006

4.6

Apr

4.7

5.0

5.0

2005

5.1

U.S.

Aug

4.9

	May 2005	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May 2006
U.S.	4.9	5.2	5.2	4.9	4.8	4.6	4.8	4.6	5.1	5.1	4.8	4.5	4.4
Hawaii	2.5	3.3	3.0	2.8	3.1	2.7	2.7	2.4	2.2	2.3	2.5	2.8	2.8
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6.0			
5.0			v.s.
4.0			
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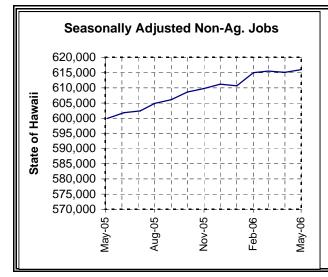
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2	2.0 + May 2009		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar		Ma <sub>2</sub>

Oct

Sep

5.1

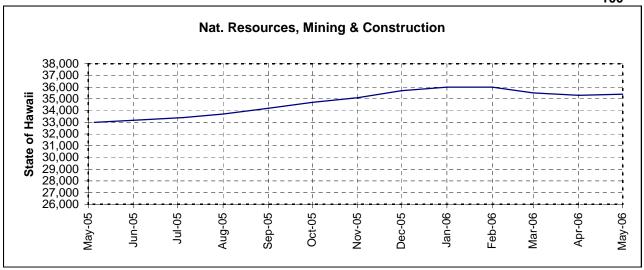
<sup>\*\*</sup> totals may not add up due to rounding

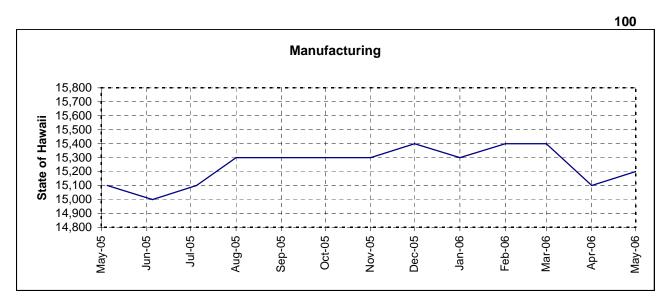


SELECTED SERIES:			
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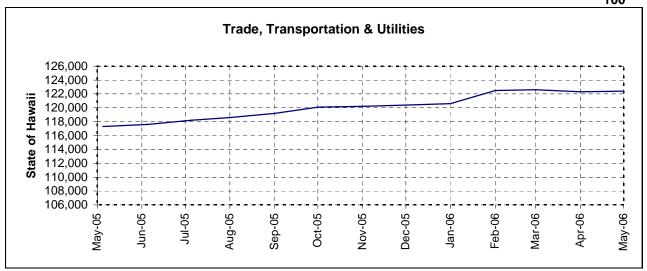
Apr-06 - May-06 (+900,+.1%)

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<sup>\*</sup> BENCHMARKED DATA



(200)

