

Table 1194. U.S. Life Insurance Companies—Summary: 1990 to 2005

[As of December 31 or calendar year, as applicable (402.2 represents \$402,200,000,000). Covers domestic and foreign business of U.S. companies. Beginning 1995 includes annual statement data for companies that primarily are health insurance companies]

Item	Unit	1990	1995	1998	1999	2000	2001	2002	2003	2004	2005
U.S. companies ¹	Number	2,195	1,650	1,444	1,347	1,269	1,341	1,284	1,227	1,179	1,119
Income	Bil. dol.	402.2	528.1	663.4	726.9	811.5	724.4	734.0	727.0	756.8	779.0
Life insurance premiums	Bil. dol.	76.7	102.8	119.9	120.3	130.6	125.3	134.5	127.3	139.7	142.8
Annuity considerations	Bil. dol.	129.1	158.4	229.5	270.2	306.7	251.3	269.3	268.6	276.7	277.1
Health insurance premiums	Bil. dol.	58.3	90.0	94.9	100.0	105.6	103.4	108.7	115.8	125.8	118.3
Investment and other	Bil. dol.	138.2	176.9	219.1	236.4	268.5	244.5	221.5	215.3	214.7	241.4
Payments under life insurance and annuity contracts	Bil. dol.	88.4	227.6	301.8	355.3	375.2	304.9	301.3	307.1	331.7	365.7
Payments to life insurance beneficiaries	Bil. dol.	24.6	34.5	40.1	41.4	44.1	46.5	48.2	51.7	51.6	53.0
Surrender values under life insurance	Bil. dol.	18.0	19.5	26.8	32.8	27.2	30.7	32.9	35.9	35.5	39.2
Surrender values under annuity contracts ^{3,4}	Bil. dol.	(NA)	105.4	154.5	198.3	214.0	151.3	142.9	140.3	162.9	190.3
Policyholder dividends	Bil. dol.	12.0	17.8	18.9	19.1	20.0	20.0	21.0	20.8	19.0	17.8
Annuity payments ⁴	Bil. dol.	32.6	48.5	60.4	62.5	68.7	55.2	55.0	57.1	61.2	63.9
Matured endowments	Bil. dol.	0.7	1.0	0.6	0.5	0.6	0.5	0.6	0.6	0.6	0.6
Other payments	Bil. dol.	0.6	0.9	0.6	0.6	0.6	0.6	0.6	0.7	0.9	0.7
Health insurance benefit payments	Bil. dol.	40.0	64.7	70.0	74.5	78.8	76.3	78.7	81.9	88.5	79.6
BALANCE SHEET											
Assets	Bil. dol.	1,408	2,144	2,827	3,071	3,182	3,269	3,380	3,887	4,253	4,482
Government bonds	Bil. dol.	211	409	379	362	364	377	481	538	563	590
Corporate securities	Bil. dol.	711	1,241	1,898	2,180	2,238	2,262	2,266	2,666	2,965	3,126
Percent of total assets	Percent	50	58	67	71	70	69	67	69	70	70
Bonds	Bil. dol.	583	869	1,140	1,190	1,241	1,354	1,475	1,644	1,785	1,850
Stocks	Bil. dol.	128	372	758	990	997	909	791	1,022	1,180	1,285
Mortgages	Bil. dol.	270	212	216	230	237	244	251	269	283	295
Real estate	Bil. dol.	43	52	41	38	36	32	33	31	31	33
Policy loans	Bil. dol.	63	96	105	99	102	104	105	107	109	110
Other	Bil. dol.	110	133	187	163	204	248	244	276	303	319
Interest earned on assets ⁵	Percent	8.89	7.41	6.95	6.71	7.05	6.31	5.38	5.03	4.80	4.90
Obligations and surplus funds ⁶	Bil. dol.	1,408	2,144	2,826	3,071	3,182	3,269	3,380	3,888	4,253	4,482
Policy reserves	Bil. dol.	1,197	1,812	2,377	2,610	2,712	2,446	2,507	2,895	3,160	3,360
Annuities	Bil. dol.	798	1,213	1,608	1,781	1,841	1,516	1,550	1,835	2,024	2,174
Group	Bil. dol.	516	619	845	907	960	571	570	662	712	745
Individual	Bil. dol.	282	594	763	874	881	945	980	1,173	1,312	1,415
Supplementary contracts ⁸	Bil. dol.	17	25	31	32	34	13	14	15	16	16
Life insurance	Bil. dol.	349	511	656	705	742	816	833	921	988	1,029
Health insurance	Bil. dol.	33	63	82	92	96	101	111	123	134	141
Liabilities for deposit-type contracts ⁷	Bil. dol.	18	20	21	21	21	338	364	405	445	456
Capital and surplus	Bil. dol.	91	151	173	181	188	191	202	231	250	256

¹ NA Not available. ² Beginning 1995, includes life insurance companies that sell accident and health insurance. ³ Beginning 2001, excludes certain deposit-type funds from income due to codification. ⁴ Beginning with 1995, "surrender values" include annuity withdrawals of funds, which were not included in prior years. ⁵ Beginning 2001, excludes payments under deposit-type contracts. ⁶ Net rate. ⁷ Includes other obligations not shown separately. ⁸ Beginning 2001, excludes reserves for guaranteed interest contracts (GICs). ⁹ Through 2000, includes reserves for contracts with and without life contingencies; beginning 2001, includes only reserves for contracts with life contingencies. ¹⁰ Policyholder dividend accumulations for all years. Beginning 2001, also includes liabilities for guaranteed interest contracts, supplementary contracts without life contingencies, and premium and other deposits.