

Table 1187. Mutual Fund Shares—Holdings and Net Purchases by Type of Investor: 2000 to 2006

[In billions of dollars (4,433 represents \$4,433,000,000,000). Holdings as of Dec. 31. For definition of mutual fund, see headnote, Table 1186. Excludes money market mutual funds. Minus sign (-) indicates net sales]

Type of investor	Holdings					Net purchases				
	2000	2003	2004	2005	2006	2000	2003	2004	2005	2006
Total	4,433	4,654	5,436	6,049	7,093	237.6	288.6	298.2	260.2	333.2
Households, nonprofit organizations	2,856	3,085	3,611	4,121	4,963	57.9	240.5	249.0	266.0	336.8
Nonfinancial corporate business. . .	122	125	140	156	182	3.5	11.3	2.0	7.4	7.4
State and local governments.	31	26	27	28	30	1.2	-5.2	-1.5	-0.2	-2.5
Commercial banking	15	17	18	17	24	2.5	-6.2	-0.9	-1.8	3.9
Credit unions	2	4	3	2	2	-0.3	0.5	-0.9	-1.0	-0.1
Life insurance companies	97	92	114	109	120	5.6	0.5	12.8	-9.9	2.0
Private pension funds	1,132	1,097	1,292	1,376	1,507	117.3	39.9	36.2	-0.1	-12.1
State and local government retirement funds	178	208	231	238	266	49.9	7.3	1.6	-0.2	-2.1

Source: Board of Governors of the Federal Reserve System, "Federal Reserve Statistical Release, Z.1, Flow of Funds Accounts of the United States"; published 8 March 2007; <<http://www.federalreserve.gov/releases/z1/20070308/>>.