

Table 1142. Financial Debt Held by Families by Type of Debt: 2001 and 2004

[Median debt in thousands of constant 2004 dollars (41.3 represents \$41,300). See headnote, Table 1140]

Age of family head and family income	Secured by residential property			Lines of credit not secured by residential property	Installment loans	Credit card balances ²	Other ³
	Any debt	Primary residence ¹	Other				
PERCENT OF FAMILIES HOLDING DEBT							
2001, total	75.1	44.6	4.6	1.5	45.2	44.4	7.2
2004, total	76.4	47.9	4.0	1.6	46.0	46.2	7.6
Under 35 years old	79.8	37.7	2.1	2.2	59.4	47.5	6.2
35 to 44 years old	88.6	62.8	4.0	1.5	55.7	58.8	11.3
45 to 54 years old	88.4	64.6	6.3	2.9	50.2	54.0	9.4
55 to 64 years old	76.3	51.0	5.9	0.7	42.8	42.1	8.4
65 to 74 years old	58.8	32.1	3.2	0.4	27.5	31.9	4.0
75 years old and over ⁴	40.3	18.7	1.5	(B)	13.9	23.6	2.5
Percentiles of income: ⁴							
Less than 20	52.6	15.9	(B)	(B)	26.9	28.8	4.6
20 to 39.9	69.8	29.5	1.5	1.5	39.9	42.9	5.8
40 to 59.9	84.0	51.7	2.6	1.8	52.4	55.1	8.0
60 to 79.9	86.6	65.8	4.1	1.8	57.8	56.0	8.3
80 to 89.9	92.0	76.8	7.5	2.6	60.0	57.6	12.3
90 to 100 ⁵	86.3	76.2	15.4	2.5	45.7	38.5	10.6
MEDIAN DEBT⁵							
2001, total	41.3	74.6	42.6	4.2	10.3	2.0	3.2
2004, total	55.3	95.0	87.0	3.0	11.5	2.2	4.0
Under 35 years old	33.6	107.0	62.5	1.0	11.9	1.5	3.0
35 to 44 years old	87.2	110.0	75.0	1.9	12.0	2.5	4.0
45 to 54 years old	83.2	97.0	87.0	7.0	12.0	2.9	4.0
55 to 64 years old	48.0	83.0	108.8	14.0	12.9	2.2	5.5
65 to 74 years old	25.0	51.0	100.0	4.0	8.3	2.2	5.0
75 years old and over	15.4	31.0	39.0	(B)	6.7	1.0	2.0

B Base figure too small. ¹ First and second mortgages and home equity loans and lines of credit secured by the primary residence. ² Families that had an outstanding balance on any of their credit cards after paying their most recent bills. ³ Includes loans on insurance policies, loans against pension accounts, borrowing on margin accounts and unclassified loans. ⁴ See footnote 8, Table 1140. ⁵ Median amount of financial debt for families holding such debts.

Source: Board of Governors of the Federal Reserve System, "2004 Survey of Consumer Finances"; published 28 February 2006; <<http://www.federalreserve.gov/pubs/oss/oss2/2004/scf2004home.html>>.