

Table 1261. International Investment Position by Type of Investment: 2000 to 2006

[In billions of dollars (-1,381 represents -\$1,381,000,000,000). Estimates for end of year; subject to considerable error due to nature of basic data. Unless otherwise specified, types below refer to current-cost method. For information on current-cost method and market value, see article cited in source]

| Type of investment | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Net international investment position | -1,381 | -1,919 | -2,088 | -2,140 | -2,294 | -2,238 | -2,540 |
| Financial derivatives, net ¹ | (X) | (X) | (X) | (X) | (X) | 58 | 59 |
| Net international investment position, excluding financial derivatives | -1,381 | -1,919 | -2,088 | -2,140 | -2,294 | -2,296 | -2,599 |
| U.S.-owned assets abroad | 6,239 | 6,309 | 6,652 | 7,643 | 9,257 | 11,576 | 13,755 |
| Financial derivatives, gross positive fair value ¹ | (X) | (X) | (X) | (X) | (X) | 1,190 | 1,238 |
| U.S.-owned assets abroad, excluding financial derivatives | 6,239 | 6,309 | 6,652 | 7,643 | 9,257 | 10,386 | 12,517 |
| U.S. official reserve assets | 128 | 130 | 159 | 184 | 190 | 188 | 220 |
| Gold | 72 | 72 | 91 | 109 | 114 | 134 | 165 |
| Special drawing rights | 11 | 11 | 12 | 13 | 14 | 8 | 9 |
| Reserve position in the International Monetary Fund | 15 | 18 | 22 | 23 | 20 | 8 | 5 |
| Foreign currencies | 31 | 29 | 34 | 40 | 42 | 38 | 41 |
| U.S. government assets, other | 85 | 86 | 85 | 85 | 83 | 78 | 72 |
| U.S. credits and other long-term assets | 83 | 83 | 83 | 82 | 80 | 77 | 72 |
| U.S. foreign currency holdings and U.S. short-term assets | 3 | 3 | 3 | 3 | 3 | 1 | 1 |
| U.S. private assets | 6,025 | 6,093 | 6,408 | 7,375 | 8,984 | 10,121 | 12,225 |
| Direct investment at current cost | 1,532 | 1,693 | 1,867 | 2,054 | 2,464 | 2,535 | 2,856 |
| Foreign securities | 2,426 | 2,170 | 2,080 | 2,954 | 3,553 | 4,346 | 5,432 |
| Bonds | 573 | 557 | 705 | 874 | 993 | 1,028 | 1,181 |
| Corporate stocks | 1,853 | 1,613 | 1,375 | 2,079 | 2,560 | 3,318 | 4,252 |
| U.S. claims on unaffiliated foreigners ² | 837 | 839 | 902 | 594 | 738 | 734 | 848 |
| U.S. claims reported by U.S. banks ³ | 1,232 | 1,391 | 1,559 | 1,773 | 2,230 | 2,506 | 3,089 |
| Foreign-owned assets in the United States | 7,620 | 8,228 | 8,740 | 9,784 | 11,551 | 13,815 | 16,295 |
| Financial derivatives, gross negative fair value ¹ | (X) | (X) | (X) | (X) | (X) | 1,132 | 1,179 |
| Foreign-owned assets in the United States, excluding financial derivatives | 7,620 | 8,228 | 8,740 | 9,784 | 11,551 | 12,683 | 15,116 |
| Foreign official assets in the United States | 1,031 | 1,109 | 1,251 | 1,563 | 2,012 | 2,306 | 2,770 |
| U.S. government securities | 756 | 847 | 970 | 1,187 | 1,510 | 1,725 | 2,105 |
| U.S. Treasury securities | 640 | 720 | 812 | 986 | 1,252 | 1,341 | 1,521 |
| Other | 116 | 127 | 158 | 200 | 258 | 385 | 584 |
| Other U.S. government liabilities | 19 | 17 | 17 | 16 | 16 | 16 | 19 |
| U.S. liabilities reported by U.S. banks ³ | 153 | 135 | 156 | 201 | 270 | 297 | 297 |
| Other foreign official assets | 102 | 110 | 108 | 159 | 215 | 269 | 350 |
| Other foreign assets | 6,589 | 7,119 | 7,489 | 8,221 | 9,540 | 10,376 | 12,346 |
| Direct investment at current cost | 1,421 | 1,518 | 1,500 | 1,581 | 1,742 | 1,868 | 2,099 |
| U.S. Treasury securities | 382 | 375 | 474 | 527 | 562 | 644 | 594 |
| U.S. securities other than U.S. Treasury securities | 2,623 | 2,821 | 2,779 | 3,423 | 3,996 | 4,353 | 5,229 |
| Corporate and other bonds | 1,069 | 1,343 | 1,531 | 1,711 | 2,035 | 2,243 | 2,690 |
| Corporate stocks | 1,554 | 1,478 | 1,248 | 1,712 | 1,960 | 2,110 | 2,539 |
| U.S. currency | 256 | 280 | 301 | 318 | 333 | 352 | 364 |
| U.S. liabilities to unaffiliated foreigners ² | 739 | 798 | 897 | 451 | 508 | 558 | 740 |
| U.S. liabilities reported by U.S. banks ³ | 1,169 | 1,326 | 1,538 | 1,921 | 2,399 | 2,602 | 3,319 |
| Memoranda: | | | | | | | |
| Direct investment abroad at market value | 2,694 | 2,315 | 2,023 | 2,729 | 3,336 | 3,570 | 4,378 |
| Direct investment in the United States at market value | 2,783 | 2,560 | 2,022 | 2,455 | 2,717 | 2,806 | 3,222 |

X Not applicable. ¹ A break in series in 2005 reflects the introduction of U.S. Department of the Treasury data on financial derivatives. ² Reported by U.S. nonbanking concerns. ³ Not included elsewhere.