

Table 698. Nonfinancial Assets Held by Families by Type of Asset: 2004

[172.9 represents \$172,900. Families include one-person units and, as used in this table, are comparable to the U.S. Census Bureau household concept. For definition of family, see text, Section 1. Based on Survey of Consumer Finances; see Appendix III. For data on financial assets, see Table 1140. For definition of median, see Guide to Tabular Presentation]

Family characteristic	Total ¹	Vehicles	Primary residence	Other residential property	Equity in nonresidential property	Business equity	Other	Any non-financial asset
PERCENT OF FAMILIES HOLDING ASSET								
All families, total	97.9	86.3	69.1	12.5	8.3	11.5	7.8	92.5
Age of family head:								
Under 35 years old	96.5	82.9	41.6	5.1	3.3	6.9	5.5	88.6
35 to 44 years old	97.7	89.4	68.3	9.4	6.4	13.9	6.0	93.0
45 to 54 years old	98.3	88.8	77.3	16.3	11.4	15.7	9.7	94.7
55 to 64 years old	97.5	88.6	79.1	19.5	12.8	15.8	9.2	92.6
65 to 74 years old	99.5	89.1	81.3	19.9	10.6	8.0	9.0	95.6
75 years old and over	99.6	76.9	85.2	9.7	7.7	5.3	8.5	92.5
Race or ethnicity of respondent:								
White non-Hispanic	99.3	90.3	76.1	14.0	9.2	13.6	9.3	95.8
Non-White or Hispanic	94.4	76.1	50.8	8.9	5.8	5.9	3.8	84.0
Tenure:								
Owner-occupied	100.0	92.3	100.0	15.7	11.0	14.7	9.2	100.0
Renter-occupied or other	93.3	73.0	(X)	5.4	2.4	4.3	4.6	75.9
MEDIAN VALUE ² (\$1,000)								
All families, total	172.9	14.2	160.0	100.0	60.0	100.0	15.0	147.8
Age of family head:								
Under 35 years old	39.2	11.3	135.0	82.5	55.0	50.0	5.0	32.3
35 to 44 years old	173.4	15.6	160.0	80.0	42.2	100.0	10.0	151.3
45 to 54 years old	234.9	18.8	170.0	90.0	43.0	144.0	20.0	184.5
55 to 64 years old	351.2	18.6	200.0	135.0	75.0	190.9	25.0	226.3
65 to 74 years old	233.2	12.4	150.0	80.0	78.0	100.0	30.0	161.1
75 years old and over	185.2	8.4	125.0	150.0	85.8	80.3	11.0	137.1
Race or ethnicity of respondent:								
White non-Hispanic	224.5	15.7	165.0	105.0	66.0	135.0	16.5	164.8
Non-White or Hispanic	59.6	9.8	130.0	80.0	30.0	66.7	10.0	64.1
Tenure:								
Owner-occupied	289.9	17.5	160.0	100.0	62.0	122.8	17.5	201.6
Renter-occupied or other	12.2	7.2	(X)	80.0	56.0	50.0	8.0	8.4

X Not applicable. ¹ Any financial or nonfinancial asset. ² Median value of asset for families holding such assets.

Source: Board of Governors of the Federal Reserve System, "2004 Survey of Consumer Finances"; published 28 February 2006; <<http://www.federalreserve.gov/pubs/oss/oss2/2004/scf2004home.html>>.