

Table 565. Domestic Private Foundations—Information Returns: 1990 to 2003

[Money amounts in billions of dollars (122.4 represents \$122,400,000,000). Minus sign (-) indicates loss]

Item	1990	1995	1996	1997	1998	1999	2000	2001	2002	2003
Number of returns.	40,105	47,917	50,774	55,113	56,658	62,694	66,738	70,787	73,255	76,348
Nonoperating foundations . . .	36,880	43,966	46,066	50,541	52,460	58,840	61,501	63,650	67,101	70,004
Operating foundations	3,226	3,951	4,708	4,572	4,198	3,854	5,238	7,137	6,154	6,344
Total assets, book value.	122.4	195.6	232.6	280.9	325.7	384.6	409.5	413.6	383.5	418.5
Total assets, fair market value. .	151.0	242.9	288.6	342.7	397.1	466.9	471.6	455.4	413.0	475.0
Investments in securities.	115.0	190.7	225.1	272.4	317.9	363.4	361.4	329.4	294.4	344.3
Total revenue.	19.0	30.8	48.2	55.5	59.7	83.3	72.8	45.3	27.8	48.4
Total expenses.	11.3	17.2	19.9	22.4	25.9	33.9	37.4	36.7	34.4	35.1
Contributions, gifts, and grants paid.	8.6	12.3	14.5	16.4	19.4	22.8	27.6	27.4	26.3	26.7
Excess of revenue over expenses (net)	7.7	13.6	28.4	33.0	33.8	49.4	35.3	8.6	-6.6	13.3
Net investment income ¹	11.9	20.4	26.2	34.8	39.3	57.1	48.8	25.7	17.6	25.2

¹ Represents income not considered related to a foundation's charitable purpose, e.g., interest, dividends, and capital gains. Foundations could be subject to an excise tax on such income.

Source: Internal Revenue Service, Statistics of Income, SOI Tax Stats—Charities & Other Tax-Exempt Organizations; <<http://www.irs.gov/taxstats/charitablestats/article/0,,id=97176,00.html>> (accessed 18 April 2007).