

Workers' Compensation Insurance Premium Costs per \$100 of Payroll Among Oregon's Neighbors

	2006	2007
Montana	3.67	3.67
California	4.13	3.25
Nevada	2.35	2.35
Washington	2.37	2.32
Idaho*	2.28	2.28
Oregon	1.97	1.93

* Idaho has not announced 2007 rate levels (as of 9/18/2006).

The table above shows how low, stable workers' compensation rates are giving Oregon a comparative advantage in the cost of doing business at a time when many other states have experienced significant changes. This table is a specific comparison of workers' compensation insurance premium rate levels in Oregon and other states in the region. In 2006, Oregon studied rates across the country using a constant set of industry classes and associated payroll. A rate index, or weighted average premium rate per \$100 of payroll, was computed from each state's rates for those classes. The index rate includes administrative assessments charged by the states, and expense loading factors added by insurers, but does not include charges such as Oregon's Workers Benefit assessment that are based on hours worked rather than premium. To show the trend in rates by state, we have used approved and filed rate changes in each state to extend the series to January 2007.