

Selected BLS Economic Indicators

Albany-Schenectady-Troy



Selected Indicators

This fact sheet presents recent **employment and unemployment** figures for the Albany-Schenectady-Troy Metropolitan Statistical Area, New York State, and the United States. The **Consumer Price Index (CPI)** measures price changes or inflation for particular commodities and services at the retail level. The **Producer Price Index (PPI)** measures price changes or inflation for particular commodities and services at the wholesale level and is widely used by business firms as an escalator in long-term contracts. The **Employment Cost Index (ECI)** measures price changes or inflation of labor costs which includes wages and salaries and employer costs for employee benefits.

| Consumer Price Index (1982-84) = 100 | July 2007 | July 2008 | Percent change |
|--|----------------------|------------------------------------|---------------------------|
| All Urban Consumers (CPI-U) | | | |
| U.S. City Average | 208.299 | 219.964 | 5.6 |
| Northeast | 221.945 | 234.545 | 5.7 |
| Urban Wage Earners & Clerical Workers | | | |
| U.S. City Average | 203.700 | 216.304 | 6.2 |
| Northeast | 217.879 | 231.488 | 6.2 |
| Producer Price Index, U.S. (1982 = 100) | July 2007 | July 2008^(p) | Percent change |
| Finished goods | 168.5 | 185.0 | 9.8 |
| All commodities | 175.1 | 205.6 | 17.4 |
| Industrial commodities | 177.9 | 209.6 | 17.8 |

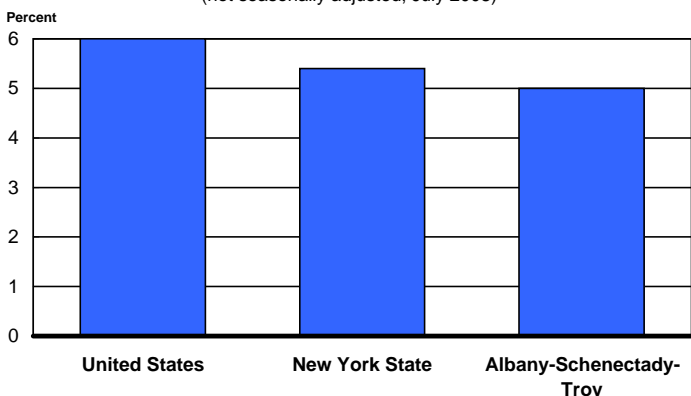
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Unemployment levels, age 16 years and over (not seasonally adjusted, in thousands)

| Area | July 2007 | July 2008 ^(p) | Net change | Percent change |
|-------------------------|--------------|-----------------------------|---------------|-------------------|
| United States | 7,556.0 | 9,433.0 | 1,877.0 | 24.8 |
| New York State | 477.3 | 522.1 | 44.8 | 9.4 |
| Albany-Schenectady-Troy | 18.8 | 23.1 | 4.3 | 22.9 |

p = preliminary

**Unemployment rates, United States,
New York State, and Albany-Schenectady-Troy
Metropolitan Statistical Area**
(not seasonally adjusted, July 2008)



| Employment Cost Index (December 2005 = 100) | June 2007 | June 2008 | Percent change |
|--|--|--------------|-------------------|
| Total Compensation-Private Industry | | | |
| United States | 104.9 | 108.0 | 3.0 |
| Northeast | 105.1 | 108.1 | 2.9 |
| Occupational Wages (selected occupations) | Mean hourly wage (May 2007) | | |
| Albany-Schenectady-Troy | | | |
| Education, training, and library | \$23.83 | | |
| Healthcare practitioner and technical | 30.19 | | |
| Food preparation and serving related | 10.08 | | |
| Sales and related | 16.07 | | |
| Office and administrative support | 15.46 | | |
| Construction and extraction | 20.81 | | |
| Installation, maintenance, and repair | 19.74 | | |
| Production | 17.08 | | |
| Transportation and material moving | 15.63 | | |

Nonfarm payroll employment (not seasonally adjusted, in thousands)

| Area | July 2007 | July 2008 ^(p) | Net change | Percent change |
|-------------------------|--------------|-----------------------------|---------------|-------------------|
| United States | 137,410.0 | 137,236.0 | -174.0 | -0.1 |
| New York State | 8,756.5 | 8,778.9 | 22.4 | 0.3 |
| Albany-Schenectady-Troy | 447.3 | 446.7 | -0.6 | -0.1 |

p = preliminary

Albany-Schenectady-Troy MSA payroll employment by major industry sector (not seasonally adjusted, in thousands)

| Industry | July 2007 | July 2008 ^(p) |
|-------------------------------------|-----------|--------------------------|
| Total nonfarm | 447.3 | 446.7 |
| Construction and mining | 20.0 | 20.0 |
| Manufacturing | 23.2 | 22.6 |
| Trade, transportation and utilities | 77.6 | 76.3 |
| Professional and business | 55.4 | 56.2 |
| Financial activities | 26.5 | 25.9 |
| Education and health services | 76.9 | 78.5 |
| Government | 104.0 | 104.4 |

p = preliminary

Note: Total includes industries not shown separately.

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The Albany-Schenectady-Troy Metropolitan Statistical

Area comprises Albany, Montgomery, Rensselaer, Saratoga, Schenectady, and Schoharie Counties. **The Northeast Census Region** comprises Connecticut, Maine, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island and Vermont.

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