

Selected BLS Economic Indicators



Richmond

Selected Indicators

This fact sheet presents recent **employment and unemployment, price, and pay data** for Virginia, the Richmond Metropolitan Statistical Area (MSA), and the United States. The **Consumer Price Index (CPI)** measures price changes, or inflation, for particular commodities and services at the retail level. The **Producer Price Index (PPI)** measures price changes, or inflation, for particular commodities and services at the wholesale level and is widely used by business firms as an escalator in long-term contracts. The **Employment Cost Index (ECI)** measures price changes, or inflation, of labor costs which includes wages and salaries and employer costs for employee benefits. An **occupational pay relative** is a calculation of pay (wages, salaries, commission, and production bonuses) for a given metropolitan area relative to the nation as a whole; the calculation controls for differences among areas in occupational composition, establishment and occupational characteristics, and the fact that data are collected for areas at different times during the year.

Consumer Price Index (1982-84) = 100	June 2007	June 2008	Percent change
All Urban Consumers (CPI-U)			
U.S. City Average	208.352	218.815	5.0
South	201.675	212.324	5.3
South (Size Class B/C)*	128.265	134.980	5.2
Urban Wage Earners & Clerical Workers (CPI-W)			
U.S. City Average	203.906	215.223	5.6
South	198.838	210.469	5.8
South (Size Class B/C)*	126.930	134.222	5.7
Producer Price Index, U.S. (1982 = 100)	June 2007	June 2008	Percent change
Finished goods	167.2	182.5	9.2
All commodities	173.8	200.7	15.5
Industrial commodities	176.4	204.2	15.8

*Southern cities with populations from 50,000 to 1,500,000 (December 1996=100)
Most recent PPI numbers are preliminary.

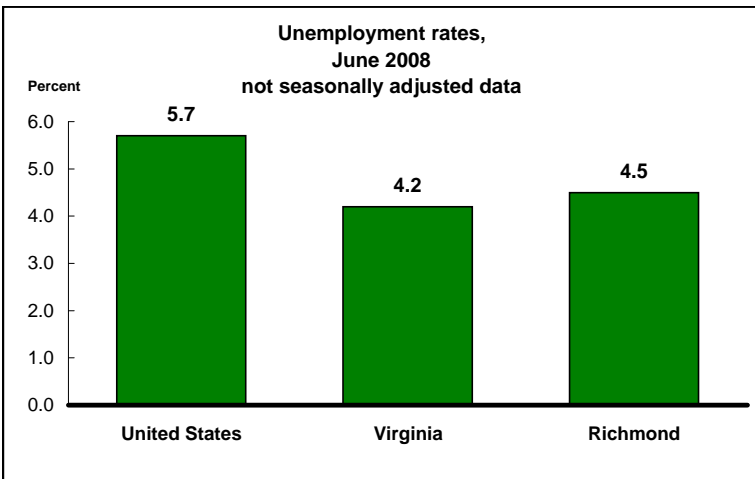
Employment Cost Index (December 2005) = 100	2nd Qtr. 2007	2nd Qtr. 2008	Percent change
Total Compensation-Private Industry Workers			
United States	104.9	108.0	3.0
South	105.3	108.5	3.0
South Atlantic	106.0	109.1	2.9
Occupational Pay Relatives (United States = 100)	July 2007		
Richmond			
All Occupations		98 *	
Management, business, and financial		98	
Professional and related		95 *	
Service		97 *	
Sales and related		95 *	
Office and administrative support		101	
Construction and extraction		92 *	
Installation, maintenance, and repair		101	
Production		102	
Transportation and material moving		100	

*The pay relative for this area is significantly different from the national average of all areas at the 10 percent level of significance.

Unemployment levels, age 16 years and over (not seasonally adjusted, in thousands)

Area	June 2007	June 2008	Net change	Percent change
United States	7,295	8,933	1,638	22.5
Virginia	128.5	174.9	46.4	36.1
Richmond	20.7	29.5	8.8	42.4

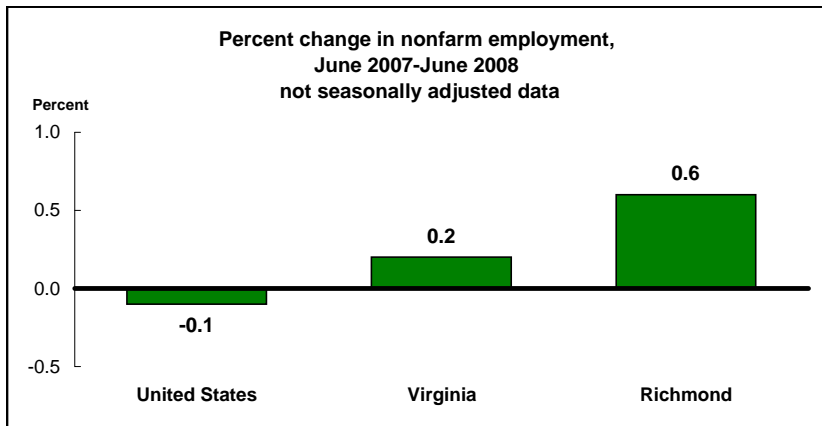
Most recent numbers are preliminary.



Nonfarm payroll employment (not seasonally adjusted, in thousands)

Area	June 2007	June 2008	Net change	Percent change
United States	138,791	138,694	-97	-0.1
Virginia	3,809.4	3,817.0	7.6	0.2
Richmond	641.0	644.9	3.9	0.6

Most recent numbers are preliminary.



Contact Information:

Telephone: (215) 597-3282
Fax: (215) 861-5720
Internet Address: www.bls.gov/ro3/
Email: BLSinforPhiladelphia@bls.gov

Mailing Address:

U.S. Department of Labor
Bureau of Labor Statistics
The Curtis Center - Suite 610E
170 South Independence Mall West
Philadelphia, PA 19106

The Richmond, Va. Metropolitan Statistical Area (MSA) includes

Amelia, Caroline, Charles City, Chesterfield, Cumberland, Dinwiddie, Goochland, Hanover, Henrico, King and Queen, King William, Louisa, New Kent, Powhatan, Prince George, and Sussex Counties and Colonial Heights, Hopewell, Petersburg, and Richmond Cities in Virginia.