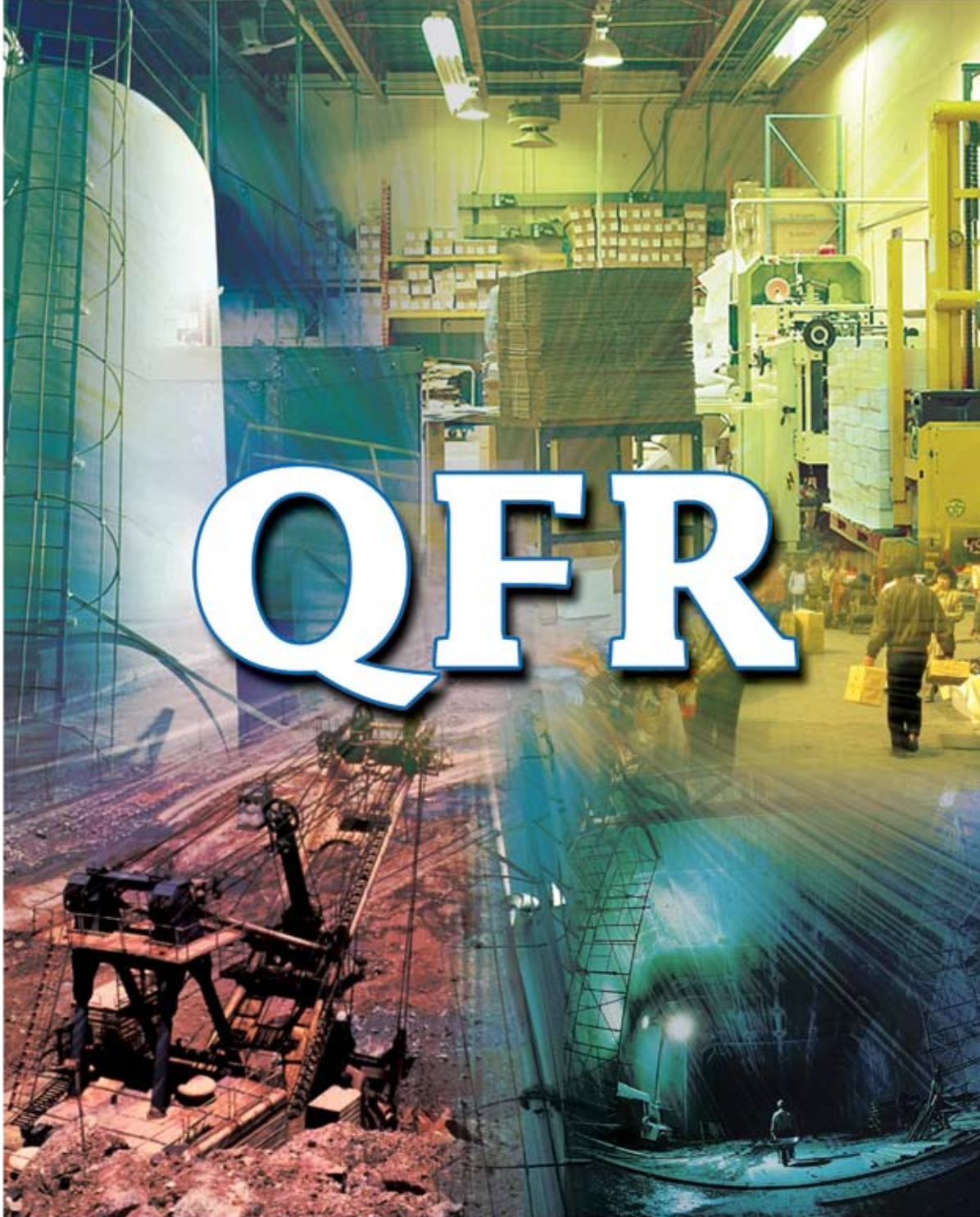


# Quarterly Financial Report for Manufacturing, Mining, and Trade Corporations: 2008

Quarter 1

Issued June 2008

QFR/08-Q1



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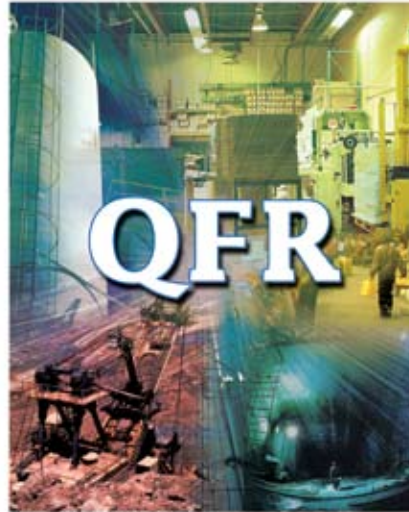


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## **ACKNOWLEDGMENTS**

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Demetria Hanna, Chief, Financial Report Branch, plans and manages the financial data collection effort, advises the staff on technical accounting matters, and directs the revision work. Kimberly Hansberry directs the data analysis activities performed by Rose Antonio, Michael Borsi, Melissa Cuellar, Rosemarie Hillmon, and Cynthia Schaefer, and directs the telephone follow-up activities performed by Connie Abner, Lolita Curtis-Hammond, Traci Gillespie-Brown, and Cheryl Nelson. Bob Perego coordinates the various phases of the publication process, including table preparation and Internet posting. Brian Napper provides secretarial support to the branch.

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## SPECIAL NOTICE:

Beginning with the Fourth Quarter 2007 publication, the format for the Quarterly Financial Report Summary and Financial tables changed to improve readability for users. The new format provides table title and line item descriptions on every page and re-sequences the order of the tables. However, the data line items presented within the tables did not change. The Third Quarter 2007 publication is presented in both the old and new formats, for comparison.

<sup>1</sup> Data for these tables are also available on the Internet at [www.census.gov/csd/qfr/](http://www.census.gov/csd/qfr/)



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# Introduction

## SURVEY DESCRIPTION

The Quarterly Financial Report (QFR) Program publishes up-to-date aggregate statistics on the financial results and position of U.S. corporations. Based upon a sample survey, the QFR presents estimated statements of income and retained earnings, balance sheets, and related financial and operating ratios for manufacturing corporations with assets of \$250,000 and over, and mining, wholesale trade and retail trade corporations with assets of \$50 million and over. The statistical data are classified by industry and by asset size.

The Federal Trade Commission (FTC) was responsible for the program from its inception in 1947 until December 1982. That responsibility was shared with the Securities and Exchange Commission until 1971. Authority to conduct the survey was transferred to the U.S. Census Bureau in 1982.

The Commerce Department regularly employs QFR data as an important component in determining corporate profits for the Gross Domestic Product (GDP) and National Income estimates; the Federal Reserve Board uses QFR data to assess industrial debt structure, liquidity, and profitability; the Treasury Department estimates corporate tax liability through use of QFR data; the Council of Economic Advisers and Congressional Committees utilize key indicators derived from QFR data as they design economic policies and draft legislation; the FTC utilizes the series as a basic reference point in analyzing the financial performance of American industries; and banking institutions and financial analysts draw upon the series in making investment evaluations.

**Publication schedule.** QFR data are scheduled for release approximately 75 days after the end of the first, second, and third-calendar quarters, and approximately 95 days after the end of the fourth-calendar quarter. The following table contains the upcoming scheduled release dates:

QFR quarter	Manufacturing, mining, and wholesale trade	Retail trade
First 2008	June 16, 2008	July 9, 2008
Second 2008	September 8, 2008	October 8, 2008
Third 2008	December 8, 2008	TBA January, 2009

The QFR publishes information on the most recently closed quarter for manufacturing, mining, and wholesale trade corporations, and the preceding quarter's data for retail trade

corporations, except in the fourth quarter when the 95-day publication lag permits synchronized presentation. The following table shows how a corporation's fiscal quarter relates to QFR quarters:

QFR quarter	Month corporation's fiscal quarter ends	
	Manufacturing, mining, and wholesale trade	Retail trade
First	Jan., Feb., or Mar.	Feb., Mar., or Apr.
Second	Apr., May, or June	May, June, or July
Third	July, Aug., or Sept.	Aug., Sept., or Oct.
Fourth	Oct., Nov., or Dec.	Nov., Dec., or Jan.

**Data revisions.** Revisions to QFR data are attributable primarily to industry reclassifications of major corporations involved in merger/acquisition activities, restructuring of operations, economic changes, or additional information and/or corrections submitted by respondents subsequent to last quarter's publication. In order to reflect these changes and to provide users with comparable data, revisions are made each quarter to the most recent four quarters of previously published data.

**Consolidation rules.** Reporting companies have been instructed to fully consolidate the domestic operations of every company, corporate (including 1120S corporations) and noncorporate, which are taxable under the U.S. Internal Revenue Code and are owned more than 50 percent by the reporting company and its majority-owned subsidiaries. This includes every majority-owned domestic company located within the United States that manufactures, mines, or conducts other business activities with the following exceptions: foreign entities (either corporate or noncorporate), foreign branch operations, and domestic companies primarily engaged in foreign operations (plants or work forces are located in foreign countries). Subsidiaries created in foreign countries to manufacture and/or sell primarily in foreign markets are not consolidated. Also excluded from consolidation are domestic companies primarily engaged in banking, finance, or insurance as defined in the North American Industry Classification System (NAICS) Sector 52. Commonwealths such as Puerto Rico and territories such as the Virgin Islands are not considered domestic for this report.

Nonconsolidated subsidiaries are accounted for on either the cost or equity method of accounting, at the option of the reporting company. Manufacturing corporations with assets less than \$50 million report their dividend income or equity income (loss) with other nonoperating income (expense). Corporations with assets of \$50 million and over report their dividend income or equity income (loss) separately.

**How corporations are classified and tabulated.** The industry combinations used in the QFR are defined in accordance with the descriptions provided in the North American Industry Classification System, United States, 2002 manual. Each corporation in the survey is required to provide a breakdown of gross receipts by source industry. These data are analyzed to determine the classification of each corporation. A reporting corporation is initially classified into the NAICS sector accounting for more gross receipts than any other NAICS sector.

To be in scope for the QFR, more gross receipts of the reporting corporation must be accounted for by either (not a combination of) the NAICS Manufacturing sector, Mining sector, Wholesale Trade sector, or Retail Trade sector than by any other NAICS sector. After a corporation is assigned to a sector, it is further classified by the 3-digit NAICS subsector accounting for more gross receipts than any other 3-digit subsector within the sector. In certain cases, corporations are further classified into 4-digit industry groups. QFR data are published for these subsectors and industry groups, except when statistical criteria are not satisfied. In those cases, sectors or subsectors are combined, such as Leather Product Manufacturing and Apparel Manufacturing.

Note that these procedures may lead to a conglomerate corporation being assigned to a major group from which only a small proportion of its receipts are obtained. For example, if a corporation obtains 20 percent of its gross receipts from wholesale, 25 percent each from mining and retail, and 30 percent from manufacturing, it would be classified in the manufacturing sector. Furthermore, if the 30 percent of manufacturing activity was conducted in two subsectors, 10 percent in one and 20 percent in the other, the activities of the corporation as a whole would be classified in the subsector accounting for 20 percent of total receipts.

When a corporation is drawn into the sample, its classification is determined using the most current information available. This classification is reviewed periodically and changed as needed for as long as the corporation remains in the sample. Each manufacturing corporation is tabulated according to its total assets reported for that quarter. Mining and trade corporations are tabulated according to their total assets at the time of sample selection.

## DATA ANALYSIS

**Financial operating ratios.** Many quantitative indicators are used to assess the financial strength of an enterprise and the success of its operations. The simplest method is to assemble related financial items, such as sales and profits, and to express this relationship in the form of a ratio. Using these ratios, various aspects of corporate operations may be compared with the performance of other corporations or groups of corporations of similar size or in a similar industry.

The QFR's ratio formatted income statement and selected balance sheet ratios are expressed as percents of net sales and total assets, respectively. The operating and financial characteristics of the respective industries and asset size groups are thus reduced to a common denominator to facilitate analysis.

The ratio tables include the following additional basic operating ratios:

- **Annual rate of profit on stockholders' equity at end of period.** This ratio is obtained by multiplying income for the quarter before or after domestic taxes (including branch income (loss) and equity in the earnings of nonconsolidated subsidiaries net of foreign taxes) by four, to put it on an annual basis, and then dividing by stockholders' equity at the end of the quarter. This ratio measures the rate of return that accrues to stockholders on their investment.
- **Annual rate of profit on total assets.** This ratio is obtained by multiplying income, as defined in deriving the rate of profit on stockholders' equity, both before and after taxes, by four, and then dividing by total assets at the end of the quarter. This ratio measures the productivity of assets in terms of producing income.
- **Total current assets to total current liabilities.** This ratio is obtained by dividing total current assets by total current liabilities. This ratio measures the ability to discharge current maturing obligations from existing current assets.
- **Total cash and U.S. Government and other securities to total current liabilities.** This ratio is obtained by dividing total cash and U.S. Government and other securities by total current liabilities. This ratio measures the ability to discharge current liabilities from liquid assets.
- **Total stockholders' equity to total debt.** This ratio is obtained by dividing total stockholders' equity by the total of short-term loans, current installments on long-term debt, and long-term debt due in more than one year. This ratio indicates the extent of leverage financing used.

**Comparisons with other statistics.** QFR estimates will not necessarily agree with other financial and industrial statistics, whether based upon a sample or complete canvass. For example:

- The QFR eliminates multiple counting of interplant and other intracompany transfers included in census establishment statistics. It also eliminates multiple counting of intercorporate transfers included in statistics based upon nonconsolidated, partly consolidated, or combined reports from multicorporate enterprises.
- Each corporation that files one of the U.S. Corporation Income Tax Return Forms 1120, 1120A, or 1120S and is in scope of the QFR is classified in one of 37 QFR subsectors or industry groups and has a known probability of being drawn into the QFR sample. Each corporation in the QFR sample is therefore given its proper weight in computing the QFR estimates. The composition of the sample changes each quarter to reflect the effects of corporate births, deaths, acquisitions, divestitures, mergers, consolidations, and the like. To redistribute the reporting responsibility as equitably as possible among the smallest corporations, one-eighth of the noncertainty sample is replaced each quarter. The QFR estimates may, therefore, differ significantly from estimates based upon reports for identical groups of corporations.



- The conventional accounting concept of profits is used in the QFR estimates. This differs from the concept of profits employed in the national income and product accounts. In measuring profits for national income accounting purposes, capital gains and dividends received by corporations are deducted from profits, capital losses and depletion charges are added to profits, and adjustments are made for international flows affecting profits.
- Corporations' QFR submissions generally embody the accounting conventions adopted for financial reporting purposes. As such, they may differ from those used by corporations for reporting income to the Internal Revenue Service (IRS); for example, in the more frequent application of accelerated depreciation on tax returns. Therefore, annual income and balance sheet information derived from tax returns, which can be found in the IRS report series Statistics of Income: Corporation Income Tax Returns, may not be comparable.
- QFR estimates by corporation size are based upon the total assets of consolidated corporate enterprises. They differ from estimates based upon other criteria such as value of shipments or number of employees. They differ also from estimates based upon other reporting units such as establishments, nonconsolidated corporations, or enterprises consolidated differently than in the QFR.
- QFR estimates are based upon a changing sample of audited, unaudited, and estimated reports required to be submitted within 25 days after the end of each quarterly reporting period by corporations that are not necessarily identical entities from quarter to quarter. Aggregated for any four consecutive quarters, the QFR estimates will differ from similar aggregations of finalized and audited annual reports for accounting years that are not necessarily identical from corporation to corporation.

**Time series discontinuities.** Because of various changes to the QFR program over the years, discontinuities that affect its use as a time series for tracking economic change have been introduced. The most significant ones follow:

- **Accounting rules changes.** When the QFR series began in 1947, corporations were instructed to consolidate all of their subsidiaries that were taxable under the U.S. Internal Revenue Code and that were fully consolidated in their latest report to stockholders. All other subsidiaries were to be accounted for as investments. Closely held corporations that did not prepare stockholder reports were to report on a basis consistent with their audited or corporation prepared reports.

The income tax liability rule was expected to eliminate most foreign operations. However, as the number of multinational corporations increased between 1947 and 1973, foreign operations gradually became more and more significant in the QFR data. Therefore, an interagency task force composed of user agency representatives was created.

New consolidation rules were put into effect in the fourth quarter of 1973 to maximize coverage and minimize the impact of foreign operations on QFR statistics (see Consolidation rules). As a result of these changes, foreign operations are included on an investment basis. In addition, the breadth of the new consolidation rules was expanded to include certain domestic subsidiaries previously excluded under the old rules. Also, the rules were clarified with respect to the scope of coverage. Domestic subsidiaries engaged in banking, finance, or insurance are not to be consolidated.

The change in consolidation rules and the creation of a line item to reflect equity in earnings from nonconsolidated subsidiaries, significantly lessened the comparability of pre- and post-Q4 1973 reports. QFR internal accounting procedures prior to the rule change required the classification of equity in earnings (losses) as direct credit or charge to retained earnings. Therefore, when a reporting corporation indicated by footnote that its equity in nonconsolidated subsidiary earnings (losses) was included in its current quarter's income (loss), the QFR accounting staff made the appropriate adjustment. With the addition of the separate line on equity, this adjustment is not made. Equity in earnings (losses) is accounted for as an element of the parent corporation's quarterly income (loss) after taxes. The treatment of dividend income received from nonconsolidated subsidiaries accounted for by the cost method has remained consistent under both the new and old format. In these instances, dividends received are included in net income before taxes through the nonoperating income line. A comparison of aggregated totals published under both the old and new consolidation rules indicates the following:

- There was a net decrease in sales, apparently due to the exclusion of foreign activities previously included.
- There was a net decrease in net income before taxes (NIBT) apparently due to two major effects. Equity in earnings (losses) from nonconsolidated subsidiaries is reflected on a designated line below NIBT, whereas prior reports often included this amount in NIBT. If the reporting company did not footnote this inclusion, QFR accountants were unable to make the proper adjustment. If foreign activity was fully consolidated, foreign earnings were also included in NIBT. The new consolidation rules minimize this effect as well.
- The net effect of the rule changes on net income after taxes (NIAT) was small. Under both rules, foreign activity should be included above the NIAT line. The slight degree of difference also suggests that the QFR footnoted equity in earnings (losses) on nonconsolidated subsidiaries were not extensive enough to affect comparative published data materially.

- Noncurrent assets include investments in nonconsolidated subsidiaries under either the cost or equity method. The rule change precluding full consolidation of foreign activity caused a marked increase in this line item. Corporations that consolidated foreign activity fully up to 1973 were required to eliminate their investment in accordance with generally accepted accounting principles. Since foreign activity is not fully consolidated, investments in these subsidiaries are included in noncurrent assets.
- **Industry classification system changes.** The fourth quarter of 2001 reflects the conversion of the QFR to the North American Industry Classification System (NAICS) from the Standard Industrial Classification (SIC) system. With NAICS, there were major changes in how industries are defined requiring the movement of many corporations to different industry categories. The most notable changes are: moving publishing activities from manufacturing to the information sector; moving logging to the agriculture, forestry, fishing, and hunting sector; moving eating and drinking places from retail trade to the accommodation and food services sector; redistributing instruments and related products to several new or redefined manufacturing sectors; and creating the NAICS computer and electronic products manufacturing sector. Data for the fourth quarter of 2000 through the third quarter of 2001 were restated on the new NAICS basis.
- **Sample design changes.** The first sample in this survey was drawn from U.S. Corporation Income Tax Returns (Form 1120) filed with IRS for the taxable year 1943 and was used to produce estimates for 1947 to 1951. A second sample was drawn from income tax returns for the taxable year 1949 and used to produce data for 1951 to 1956. Since then, samples are drawn annually from income tax returns to produce data. Each sample through fourth-quarter 1982 was supplemented by quarterly samples of applications for a Federal Social Security Employer's Identification Number filed with the Social Security Administration (SSA). Subsequent to that quarter the QFR lost its authority to obtain the SSA data.

From the third-quarter 1977 through the fourth-quarter 1986, the strata including very small manufacturing firms (those with assets less than \$250,000) and all newly incorporated manufacturers were estimated using multivariate techniques.

Beginning in the first-quarter 1987, the QFR universe of corporations was redefined to exclude these strata. Beginning in the fourth quarter of 1988, the asset level for inclusion in published mining, wholesale trade, and retail trade estimates was raised to \$50 million at the time of sample selection. These latter changes to the sample rules were effected to reduce reporting burden on small companies and to meet changing budgeting restraints.

Effective with the fourth-quarter 2001 report, cooperatives were defined out of scope of the QFR program. These firms, which are primarily in the manufacturing and wholesale trade food sectors, file 990-C Farmers' Cooperative Association tax returns with IRS. Also, even though many are incorporated, they have tax exempt status with IRS.

- **Questionnaire changes.** In 1980, Congress mandated a reduction in both QFR form complexity and sample size. In response, the program adopted an abbreviated form for surveyed corporations with total assets of less than \$50 million. Corporations with higher asset values continued to submit the long form, which has been in use since 1974. To accomplish the sample size reduction, the threshold for sampling on less than a 1:1 ratio was raised from \$10 million to \$25 million in assets. The threshold for sampling was subsequently raised to \$50 million in 1988 and to \$250 million in 1995 (See Survey Methodology). The resulting reduced sample size was optimally allocated with further cuts made in asset sizes below \$10 million. The results of these changes are reflected beginning in the fourth quarter of 1981.

Beginning with the first quarter of 1998, the long and short survey forms were updated to conform with changes in accounting principles and to provide more meaningful data to users. The new format provided for reporting of interest expense, bonds and debentures, and more detailed information on significant economic events, such as asset sales and disposal of business segments. Net income before and after tax were redefined to include minority stockholders' interest. In some instances, old data items were not fully comparable with the new format; however, where possible prior quarter data were restated in the new format.

Tables for converting long format data items to short format data items are located on pages xix and xx. Note that data tables presenting total estimates by NAICS sector, subsector, and industry group are published on the short-form basis; therefore, the more detailed long form data submitted by larger corporations (those with assets of \$50 million and over) are collapsed in these tables.

Corporations filing the short form, report equity in earnings (losses) of nonconsolidated subsidiaries and foreign branches as a component of all other nonoperating income (expense). Although this treatment will introduce elements of foreign earnings (losses) into income (or loss) before income taxes, the contribution of foreign earnings (losses) of these smaller asset size corporations to this data item has been historically insignificant. Corporations with assets of \$50 million and over continue to report equity in earnings (losses) as a separate data item. As can be seen in the conversion table, this data item is collapsed for total estimation into all other nonoperating income (expense).

However, since these larger asset size corporations continue to report equity in earnings (losses) separately, as reflected in the tables published for corporations with assets of \$25 million and over, comparability with prior data can be achieved through subtraction.

## SURVEY METHODOLOGY

**Sampling frame and sample selection.** The QFR target population consists of all corporations engaged primarily in manufacturing with total assets of \$250,000 and over, and all corporations engaged primarily in mining, wholesale trade, or retail trade with total assets of \$50 million and over. The QFR sampling frame is developed from a file received annually from the Internal Revenue Service (IRS). This file contains select information for corporations required to file Form 1120, 1120A, or 1120S. Once this file is received, the QFR examines the information and assigns an initial industry code to each corporation based on the North American Industry Classification System (NAICS). Then this file is stratified based on the NAICS code, size of total assets and size of receipts.

Nearly all corporations whose operations are within scope of the QFR and have total assets of \$250 million and over are included in the sample with certainty and are canvassed every quarter. In addition, receipts cut-off values are determined on an industry basis. If a corporation has receipts at or above the receipts cut-off value for their industry, that corporation is included in the sample with certainty and is canvassed every quarter. When a new sample is selected, all new certainty cases are canvassed starting in the fourth quarter. Note that all certainty cases from the prior years' samples will remain active in the QFR survey if they still meet the in-scope criteria.

Simple random samples are selected from the eligible noncertainty units in the remaining industry-by-size strata. The sample in each cell is divided systematically into four panels that are introduced over the next year. Each noncertainty panel is in the survey for eight successive quarters. Each quarter, one noncertainty panel is rotated out and a new panel is rotated into the sample. This means that the noncertainty sample for adjacent quarters is seven-eighths identical, and is one half identical for quarters ending one year apart. This panel rotation scheme also means that panels from up to three different sample frames could be active in the QFR survey. Panels from the most recent sample are introduced into the QFR survey starting in the fourth quarter, with the remaining three panels being introduced, one at a time, into the sample in each succeeding quarter (i.e., quarters one, two, and three). Then this process starts over again with the new sample selected in the following year.

See Table L ( page xxxiii) for the number of active corporations in the sample by assets size for the current quarter.

As a result of the Paperwork Reduction Act of 1995, QFR sample units are subject to time-in / time-out constraints. If a sampled company has less than \$50 million in total assets and has been in the survey for eight quarters, that company is not eligible for selection again for the next 10 years. If a company has total assets between \$50 million and \$250 million and has been in the survey for eight quarters, it is not eligible for selection again for the next 2 years. Because of the time-in / time-out constraints, it is necessary to evaluate the frame to assure there are enough eligible units for the four panels of the current sample to be selected, and that there will remain enough units on the frame that will be eligible for selection in subsequent years. If there are too few units, the optimal sample size for the current year is reduced to allow enough units for future years' selections. This adjustment to the optimal sample size results in increased variance for these strata.

**Sample maintenance.** The file received from the IRS to create the QFR frame does not contain all corporate tax returns. This is due to several factors, including but not limited to, corporations filing late tax returns, mergers and acquisitions, spinoffs, corporate restructuring, etc. In an attempt to keep the coverage of certainty corporations as complete as possible, the QFR staff reviews current corporate news releases and public records to identify any potential additions and changes to the U.S. Census Bureau QFR target population. Corporations thus identified and thought to meet the QFR in-scope criteria are contacted to verify their in-scope status. Once verified, they will be included in the survey with certainty for the remainder of the year.

**Estimation.** The QFR uses a variable weight estimator. This estimator takes into account the panel rotation scheme described above as well as the sample maintenance techniques employed to keep the industry classification and company structure for active sample cases as up-to-date as possible. In addition, the estimator is adjusted to account for those cases that are active in the sample but do not respond to the survey questionnaire.

The estimates are calculated as follows:

$$\begin{aligned} \hat{X}_{kit} &= \left[ \frac{(4-b_{kit})\hat{N}_{kit}^{(-2)} + \frac{4}{Q_{kit}}\hat{N}_{kit}^{(-1)} + \frac{b_{kit}}{Q_{kit}}\hat{N}_{kit}^{(0)}}{n_{kit}^{(-2)} + n_{kit}^{(-1)} + n_{kit}^{(0)}} \right] \times \left[ \frac{a_{kit}^{(-2)} + a_{kit}^{(-1)} + a_{kit}^{(0)}}{r_{kit}} \right] \times \left[ \sum_{h \neq k | j \neq h | i} I_{hkijr} x_{hkijr} \right] \\ &= \left[ \frac{\hat{N}_{kit}}{n_{kit}} \right] \times \left[ \frac{a_{kit}}{r_{kit}} \right] \times [x_{kit}] \\ &= \hat{W}_{kit} \times ad_{kit} \times x_{kit} \end{aligned}$$

where:

$\hat{N}_{kit}^{(0)}$ ,  $\hat{N}_{kit}^{(-1)}$ , and  $\hat{N}_{kit}^{(-2)}$ , are the estimated population sizes at time  $t$  in enumerated industry  $k$  and asset class  $i$  for the sample from the current year frame (0), sample from prior year's frame (-1), and sample from prior prior year's frame (-2);

$n_{kit}^{(0)}$ ,  $n_{kit}^{(-1)}$ , and  $n_{kit}^{(-2)}$  are the number of sampled cases in currently-active panels at time  $t$  in enumerated industry  $k$  and asset class  $i$  from the (up to) three eligible sample frame years;

$a_{kit}^{(0)}$ ,  $a_{kit}^{(-1)}$ , and  $a_{kit}^{(-2)}$  are the number of active sampled cases in currently-active panels at time  $t$  in enumerated industry  $k$  and asset class  $i$  from the (up to) three eligible sample frame years;

$r_{kit}$  is the number of responding cases at time  $t$  in enumerated industry  $k$  and asset class  $i$ ;

$Q_{kit}$  is the number of panels interviewed at time  $t$  in enumerated industry  $k$  and asset class  $i$  (usually 8);

$b_{kit}$  is the number of active panels in the sample from the corresponding sample year; and

$I_{hkijt}$  is an indicator variable indicating that company  $j$  was sampled in sampling industry  $h$  and enumerated in industry  $k$  and asset class  $i$  at time  $t$ .

$\hat{W}_{kit}$  is the variable weight for enumerated industry  $k$  and asset class  $i$  at time  $t$ ;

$adj_{kit}$  is the adjustment for nonresponse for enumerated industry  $k$  and asset class  $i$  at time  $t$ , calculated as the number of active cases in currently-active panels for enumerated industry  $k$  and asset class  $i$  at time  $t$ , divided by the number of responding cases for enumerated industry  $k$  and asset class  $i$  at time  $t$ ;

$x_{kit}$  is the sum of respondent data for cases responding in enumerated industry  $k$  and asset class  $i$  at time  $t$ .

Note: Data for all nonrespondent certainty cases are imputed using procedures that ensure the imputed data are consistent with prior reported data and/or with the other responses. In the above formula, both the weight ( $\hat{W}_{kit}$ ) and the nonresponse adjustment ( $adj_{kit}$ ) for these cases would be 1.

**Sampling error.** The sample used in this survey is one of many possible samples that could have been selected using the sampling methodology described earlier. Each of these possible samples would likely yield different results. These samples give rise to a distribution of estimates for the unknown population value. A statistical measure of the variability among these

estimates is the standard error (SE), which can be estimated from any one sample. The standard error is defined as the square root of the variance. The relative standard error (RSE) of an estimate is the standard error of the estimate divided by the estimate, and is usually expressed as a percent. It provides a measure of the variation of the data relative to the estimate being made. Note that measures of sampling variability, such as the standard error and relative standard error, are estimated from the sample and are also subject to sampling variability. Table M (page xxxiv) gives the estimates of the relative standard error in percent for the estimates of net sales, depreciation, inventories, and total assets. The estimates of standard error for income before income taxes are also given in Table M.

Beginning with the third quarter 2006 publication, the methodology for calculating the sample variance changed. Prior methodology used a design-based approach, whereas the new methodology uses a model-based approach. This new approach provides a better estimate of sample variance in strata with few sample cases, and also reflects some of the variability due to our methods used to account for nonresponding companies. The relative standard errors presented in Table M can be used to derive the standard error of the estimate. The standard error can be used to derive interval estimates with prescribed levels of confidence that the interval includes the average results of all samples:

- Intervals defined by one standard error above and below the sample estimate will contain the true value approximately 68 percent of the time.
- Intervals defined by 1.6 standard errors above and below the sample estimate will contain the true value approximately 90 percent of the time.
- Intervals defined by two standard errors above and below the sample estimate will contain the true value approximately 95 percent of the time.

To illustrate the computations involved in the above confidence statements as related to dollar volume net sales estimates, assume that an estimate of net sales for all manufacturing published in Table 1.0 is \$525,000 million for a particular quarter and that the relative standard error for this estimate, as given in Table M, is 0.2 percent. Then the SE is calculated as:

$$\begin{aligned}
 SE(\hat{X}_{kit}) &= \left[ \frac{RSE(\hat{X}_{kit})}{100} \right] \times \hat{X}_{kit} \\
 &= \left[ \frac{.2}{100} \right] \times \$525,000 \text{ million} \\
 &= \$1,050 \text{ million}
 \end{aligned}$$

Therefore, a 90-percent confidence interval is:

\$525,000 million  $\pm$  1.6 (\$1,050 million)  
= \$525,000  $\pm$  \$1,680 million,  
or \$523,320 million to \$526,680 million.

If corresponding confidence intervals were constructed for all possible samples of the same size and design, approximately 90 percent of the intervals would contain the figure obtained from a complete enumeration.

**Nonsampling error.** The relative standard error estimates sampling variation, but does not measure all nonsampling error in the data. Nonsampling error consists of both a variance component and a bias component. Bias is the difference, averaged over all possible samples of the same size and design, between the estimate and the true value being estimated. Nonsampling errors can be attributed to many possible sources:

- Coverage error, such as failure to accurately represent all population units in the sample, or the inability to obtain information about all sample cases;
- Response errors, possibly due to definitional difficulties or misreporting;
- Mistakes in recording or coding the data obtained;
- Other errors of coverage, collection, nonresponse, response, processing, or imputing for missing or inconsistent data.

These nonsampling errors also occur in complete censuses. Although no direct measures of these errors have been obtained, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data to minimize their influence.

**Adjustment for seasonal variation.** The X-12 ARIMA program is used to derive the factors for adjusting sales and net income after taxes for All Manufacturing, All Durable Manufacturing, and All Nondurable Manufacturing for seasonal variations. Seasonal adjustment of estimates is an approximation based on current and past experiences. Therefore, the adjustment could become less precise because of changes in economic conditions and other elements that introduce significant changes in seasonal patterns.

# CONVERSION TABLE FOR INCOME STATEMENT LONG TO SHORT FORMAT

## LONG FORMAT

Net sales, receipts and operating revenues .....	[1]	
Depreciation, depletion, and amortization of property, plant and equipment .....	[2]	
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	[3]	
<b>Income (or loss) from operations</b> .....		
Interest expense .....	[4]	
Dividend income .....	[5]	
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	[5]	
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	[5]	
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	[5]	
<b>Income (or loss) before income taxes</b> .....		
Provision for current and deferred domestic income taxes:		
a. Federal .....	[6]	
b. Other .....	[6]	
<b>Income (or loss) after income taxes</b> .....		
Extraordinary gains (losses), net of taxes .....	[9]	
Cumulative effect of accounting changes, net of taxes .....	[9]	
<b>Net income (or loss) for quarter</b> .....		
Cash dividends charged to retained earnings in current quarter .....	[7]	
<b>Net income retained in business</b> .....		
Retained earnings at beginning of quarter .....	[8]	
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	[9]	
<b>Retained earnings at end of quarter</b> .....		

### INCOME STATEMENT IN RATIO FORMAT

Net sales, receipts, and operating revenues .....	
Depreciation, depletion, and amortization of property, plant and equipment .....	
All other operating costs and expenses .....	
<b>Income (or loss) from operations</b> .....	
Interest expense .....	
Dividend income .....	
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest .....	
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) .....	
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	
<b>Income (or loss) before income taxes</b> .....	
Provision for current and deferred domestic income taxes .....	
<b>Income (or loss) after income taxes</b> .....	
<b>OPERATING RATIOS</b> (see explanatory notes)	
Annual rate of profit on stockholders' equity at end of period:	
Before income taxes .....	
After income taxes .....	
Annual rate of profit on total assets:	
Before income taxes .....	
After income taxes .....	

## SHORT FORMAT

Net sales, receipts, and operating revenues .....	[1]	
Depreciation, depletion, and amortization of property, plant and equipment .....	[2]	
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses .....	[3]	
<b>Income (or loss) from operations</b> .....		
Interest expense .....	[4]	
All other nonoperating income (expense) .....	[5]	
<b>Income (or loss) before income taxes</b> .....		
Provision for current and deferred domestic income taxes .....	[6]	
<b>Income (or loss) after income taxes</b> .....		
Cash dividends charged to retained earnings in current quarter .....	[7]	
<b>Net income retained in business</b> .....		
Retained earnings at beginning of quarter .....	[8]	
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	[9]	
<b>Retained earnings at end of quarter</b> .....		

### INCOME STATEMENT IN RATIO FORMAT

Net sales, receipts, and operating revenues .....	
Depreciation, depletion, and amortization of property, plant and equipment .....	
All other operating costs and expenses .....	
<b>Income (or loss) from operations</b> .....	
Interest expense .....	
All other nonoperating income (expense) .....	
<b>Income (or loss) before income taxes</b> .....	
Provision for current and deferred domestic income taxes .....	
<b>Income (or loss) after income taxes</b> .....	
<b>OPERATING RATIOS</b> (see explanatory notes)	
Annual rate of profit on stockholders' equity at end of period:	
Before income taxes .....	
After income taxes .....	
Annual rate of profit on total assets:	
Before income taxes .....	
After income taxes .....	
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)	
Total current assets to total current liabilities .....	
Total cash, U.S. Government and other securities to total current liabilities .....	
Total stockholders' equity to total debt .....	

# CONVERSION TABLE FOR BALANCE SHEET LONG TO SHORT FORMAT

## LONG FORMAT

### ASSETS

Cash and demand deposits in the United States ..... [1] [1]  
 Time deposits in the United States, including negotiable certificates of deposit ..... [2] [2]  
 Deposits outside the United States ..... [3] [3]

**Total cash on hand and in banks** .....

U.S. Treasury and Federal agency securities: ..... [3] [3]  
 (a) Subject to agreements to sell ..... [3] [3]  
 (b) Other, due in 1 year or less ..... [3] [3]  
 Commercial and finance company paper of U.S. issuers ..... [3] [3]  
 State and local government securities due in 1 year or less ..... [3] [3]  
 Foreign securities due in 1 year or less ..... [3] [4]  
 Other short-term financial investments, including bankers' acceptances ..... [3] [5]  
 [6]

**Total cash, U.S. Government and other securities** .....

Trade receivables from U.S. Government ..... [4] [4]  
 Other trade accounts and trade notes receivable ..... [7] [7]  
 (less allowances for doubtful receivables) ..... [4] [8]  
 [9]

**Total receivables** .....

Inventories ..... [5] [5]  
 All other current assets ..... [6] [6]

**Total current assets** .....

Depreciable and amortizable fixed assets, including construction in progress ..... [7] [7]  
 Land and mineral rights ..... [8] [8]  
 Less: Accumulated depreciation, depletion, and amortization ..... [9] [9]

**Net property, plant, and equipment** .....

U.S. Treasury and Federal agency securities due in more than 1 year ..... [10] [10]  
 All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. .... [10] [10]

**Total Assets** .....

### LIABILITIES AND STOCKHOLDERS' EQUITY

Short-term debt, original maturity of 1 year or less: ..... [11] [11]  
 a. Loans from banks ..... [12] [12]  
 b. Commercial paper ..... [12] [12]  
 c. Other short-term debt ..... [17] [12]  
 Advances and prepayments by U.S. Government ..... [17] [19]  
 Trade accounts and trade notes payable ..... [13] [13]  
 Income taxes accrued, prior and current years, net of payments: ..... [14] [20]  
 a. Federal ..... [14] [14]  
 b. Other ..... [14] [14]  
 Installments, due in 1 year or less, on long-term debt: ..... [15] [15]  
 a. Loans from banks ..... [16] [16]  
 b. Bonds and debentures ..... [16] [21]  
 c. Other long-term debt ..... [16] [22]  
 All other current liabilities, including excise and sales taxes, and accrued expenses ..... [17] [17]

**Total current liabilities** .....

Long-term debt (due in more than 1 year): ..... [18] [18]  
 a. Loans from banks ..... [19] [19]  
 b. Bonds and debentures ..... [19] [19]  
 c. Other long-term debt ..... [19] [19]

All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations ..... [20] [20]

**Total Liabilities** .....

Capital stock and other capital ..... [21] [21]  
 Retained earnings ..... [22] [22]  
 Cumulative foreign currency translation adjustment ..... [22] [22]  
 Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) ..... [22] [22]  
 Less: Treasury stock, at cost ..... [21] [21]

**Stockholders' Equity** .....

**Total Liabilities and Stockholders' Equity** .....

### NET WORKING CAPITAL:

Excess of total current assets over total current liabilities .....

## SHORT FORMAT

### ASSETS

Cash and demand deposits in the United States .....  
 Time deposits in the United States, including negotiable certificates of deposit .....

**Total cash on hand and in U.S. banks** .....

Other short-term financial investments including marketable and government securities, commercial paper, etc. ....

**Total cash, U.S. Government and other securities** .....

Trade accounts and trade notes receivable .....  
 (less allowances for doubtful receivables) .....  
 Inventories .....  
 All other current assets .....

**Total current assets** .....

Depreciable and amortizable fixed assets, including construction in progress .....  
 Land and mineral rights .....  
 Less: Accumulated depreciation, depletion, and amortization .....

**Net property, plant, and equipment** .....

All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....

**Total Assets** .....

### LIABILITIES AND STOCKHOLDERS' EQUITY

Short-term debt, original maturity of 1 year or less: .....  
 a. Loans from banks .....  
 b. Other short-term debt, including commercial paper .....  
 Trade accounts and trade notes payable .....  
 Income taxes accrued, prior and current years, net of payments .....  
 Installments, due in 1 year or less, on long-term debt: .....  
 a. Loans from banks .....  
 b. Other long-term debt .....  
 All other current liabilities, including excise and sales taxes, and accrued expenses .....

**Total current liabilities** .....

Long-term debt (due in more than 1 year): .....  
 a. Loans from banks .....  
 b. Other long-term debt .....  
 All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....

**Total Liabilities** .....

Capital stock and other capital (less treasury stock) .....  
 Retained earnings .....

**Stockholders' Equity** .....

**Total Liabilities and Stockholders' Equity** .....

### NET WORKING CAPITAL

Excess of total current assets over total current liabilities .....

### SELECTED BALANCE SHEET RATIOS

Total cash, U.S. Government and other securities .....  
 Trade accounts and trade notes receivable .....  
 Inventories .....  
 Total current assets .....  
 Net property, plant, and equipment .....  
 Short-term debt, including installments on long-term debt .....  
 Total current liabilities .....  
 Long-term debt .....  
 Total liabilities .....  
 Stockholders' equity .....



## SUMMARY DATA TABLES

Some data in these tables are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**Table A -- Rates of Change in Sales**  
For Corporations in NAICS Manufacturing, Mining, and Trade,  
By Sector, Select Subsectors, and Select Industry Groups

Industry	Sales				
	1Q 2007	4Q 2007	1Q 2008	Rate of change	
				1Q 2007 to 1Q 2008	4Q 2007 to 1Q 2008
	(million dollars)			(percent)	
All manufacturing <sup>1</sup> .....	1,405,836	1,585,023	1,565,807	+11	-1
All nondurable manufacturing .....	690,003	816,823	825,451	+20	+1
Food .....	116,478	145,784	148,606	+28	+2
Beverage and tobacco products .....	35,025	33,034	31,773	-9	-4
Textile mills and textile product mills .....	11,160	11,028	10,803	<sup>4</sup>	<sup>4</sup>
Apparel and leather products .....	19,913	22,726	21,083	<sup>4</sup>	-7
Paper .....	35,658	36,750	36,305	<sup>4</sup>	<sup>4</sup>
Printing and related support activities .....	18,380	20,556	20,580	+12	<sup>4</sup>
Petroleum and coal products .....	231,720	315,550	325,581	+41	+3
Chemicals .....	180,616	189,666	190,630	+6	<sup>4</sup>
Basic chemicals, resins, and synthetics <sup>2</sup> .....	59,273	63,265	67,631	+14	+7
Pharmaceuticals and medicines <sup>2</sup> .....	73,634	75,612	70,944	-4	-6
All other chemicals <sup>2</sup> .....	47,708	50,788	52,055	+9	<sup>4</sup>
Plastics and rubber products .....	41,053	41,729	40,089	<sup>4</sup>	-4
All durable manufacturing .....	715,833	768,200	740,356	+3	-4
Wood products .....	17,283	17,211	15,836	<sup>4</sup>	-8
Nonmetallic mineral products .....	27,285	30,094	25,411	-7	-16
Primary metals .....	61,196	63,905	69,308	+13	+8
Iron, steel, and ferroalloys <sup>2</sup> .....	29,501	32,906	37,791	+28	+15
Nonferrous metals <sup>2</sup> .....	25,174	25,101	25,877	<sup>4</sup>	+3
Foundries <sup>2</sup> .....	6,521	5,898	5,640	-14	<sup>4</sup>
Fabricated metal products .....	65,151	69,037	72,121	+11	<sup>4</sup>
Machinery .....	88,597	92,839	94,087	+6	<sup>4</sup>
Computer and electronic products .....	134,560	151,600	140,643	+5	-7
Computer and peripheral equipment <sup>2</sup> .....	36,285	41,386	37,879	+4	-8
Communications equipment <sup>2</sup> .....	28,315	33,219	30,041	+6	-10
All other electronic products <sup>2</sup> .....	69,960	76,996	72,722	+4	-6
Electrical equipment, appliances, and components .....	48,484	56,290	51,482	<sup>4</sup>	-9
Transportation equipment .....	216,896	225,622	212,235	-2	-6
Motor vehicles and parts <sup>2</sup> .....	151,137	149,696	141,078	-7	-6
Aerospace products and parts <sup>2</sup> .....	51,845	61,259	57,156	+10	-7
Furniture and related products .....	19,718	18,585	17,861	<sup>4</sup>	<sup>4</sup>
Miscellaneous manufacturing .....	36,664	43,016	41,372	+13	<sup>4</sup>
All mining <sup>1</sup> .....	45,886	54,193	57,406	+25	+6
All wholesale trade <sup>1</sup> .....	426,077	486,267	474,780	+11	-2
All retail trade <sup>1,3</sup> .....	497,962	552,214	NA	NA	NA

<sup>1</sup> Mining, wholesale, and retail trade data represent the quarterly results of companies with total assets of \$50 million and over. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over.

<sup>2</sup> Included in subsector above.

<sup>3</sup> See the Publication Schedule in the Introduction, page xii. First quarter estimates for Retail Trade will be published in the second quarter publication.

<sup>4</sup> Sampling variability precludes characterizing change.

**Table B -- Rates of Change in Profits Before Taxes**  
For Corporations in NAICS Manufacturing, Mining, and Trade,  
By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes <sup>1</sup>				
	1Q 2007	4Q 2007	1Q 2008	Rate of change	
				1Q 2007 to 1Q 2008	4Q 2007 to 1Q 2008
	(million dollars)			(percent)	
All manufacturing <sup>2</sup> .....	149,200	129,139	150,294	+1	+16
All nondurable manufacturing .....	87,762	78,243	91,825	+5	+17
Food .....	7,017	12,540	9,501	+35	-24
Beverage and tobacco products .....	7,909	7,325	7,558	-4	+3
Textile mills and textile product mills .....	434	290	161	-63	-44
Apparel and leather products .....	2,125	1,999	2,158	<sup>5</sup>	<sup>5</sup>
Paper .....	1,503	1,523	451	-70	-70
Printing and related support activities .....	1,009	287	398	-61	+38
Petroleum and coal products .....	30,314	27,788	32,031	+6	+15
Chemicals .....	35,969	24,911	38,528	+7	+55
Basic chemicals, resins, and synthetics <sup>3</sup> .....	4,641	3,172	6,266	+35	+98
Pharmaceuticals and medicines <sup>3</sup> .....	24,050	12,462	23,423	-3	+88
All other chemicals <sup>3</sup> .....	7,278	9,278	8,839	+21	-5
Plastics and rubber products .....	1,481	1,580	1,039	-30	-34
All durable manufacturing .....	61,438	50,896	58,468	-5	+15
Wood products .....	487	(37)	(54)	<sup>6</sup>	<sup>5</sup>
Nonmetallic mineral products .....	991	1,077	(53)	<sup>6</sup>	<sup>6</sup>
Primary metals .....	6,887	5,485	6,461	-6	+18
Iron, steel, and ferroalloys <sup>3</sup> .....	2,962	2,297	3,230	<sup>5</sup>	+41
Nonferrous metals <sup>3</sup> .....	3,296	2,679	2,746	-17	+2
Foundries <sup>3</sup> .....	629	508	485	-23	<sup>5</sup>
Fabricated metal products .....	6,099	4,277	6,768	+11	+58
Machinery .....	9,139	10,440	8,813	-4	-16
Computer and electronic products .....	15,831	14,606	18,026	+14	+23
Computer and peripheral equipment <sup>3</sup> .....	4,802	7,429	6,267	+31	-16
Communications equipment <sup>3</sup> .....	3,103	804	3,185	<sup>5</sup>	+296
All other electronic products <sup>3</sup> .....	7,926	6,372	8,574	+8	+35
Electrical equipment, appliances, and components .....	8,106	9,078	7,443	-8	-18
Transportation equipment .....	6,948	940	4,671	-33	+397
Motor vehicles and parts <sup>3</sup> .....	53	(7,016)	(2,882)	<sup>6</sup>	+59
Aerospace products and parts <sup>3</sup> .....	5,427	6,610	6,366	+17	-4
Furniture and related products .....	1,029	248	691	-33	+179
Miscellaneous manufacturing .....	5,920	4,782	5,702	-4	+19
All mining <sup>2</sup> .....	12,110	14,763	14,929	+23	+1
All wholesale trade <sup>2</sup> .....	11,751	11,227	8,634	-27	-23
All retail trade <sup>2,4</sup> .....	21,835	26,598	NA	NA	NA

<sup>1</sup> Includes net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

<sup>2</sup> Mining, wholesale, and retail trade data represent the quarterly results of companies with total assets of \$50 million and over. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over.

<sup>3</sup> Included in subsector above.

<sup>4</sup> See the Publication Schedule in the Introduction, page xii. First quarter estimates for Retail Trade will be published in the second quarter publication.

<sup>5</sup> Sampling variability precludes characterizing change.

<sup>6</sup> Change from gain to loss or vice versa.

**Table C -- Rates of Change in Profits After Taxes**  
For Corporations in NAICS Manufacturing, Mining, and Trade,  
By Sector, Select Subsectors, and Select Industry Groups

Industry	Income after income taxes <sup>1</sup>				
	1Q 2007	4Q 2007	1Q 2008	Rate of change	
				1Q 2007 to 1Q 2008	4Q 2007 to 1Q 2008
	(million dollars)			(percent)	
All manufacturing <sup>2</sup> .....	117,332	105,634	118,478	+1	+12
All nondurable manufacturing .....	69,608	65,401	73,538	+6	+12
Food .....	5,642	10,341	7,464	+32	-28
Beverage and tobacco products .....	5,958	6,128	5,650	-5	-8
Textile mills and textile product mills .....	318	485	91	-71	-81
Apparel and leather products .....	1,568	1,559	1,581	<sup>5</sup>	<sup>5</sup>
Paper .....	1,193	1,375	167	-86	-88
Printing and related support activities .....	786	158	327	-58	+107
Petroleum and coal products .....	25,245	25,661	27,469	+9	+7
Chemicals .....	27,730	18,434	29,900	+8	+62
Basic chemicals, resins, and synthetics <sup>3</sup> .....	3,732	2,398	5,110	+37	+113
Pharmaceuticals and medicines <sup>3</sup> .....	18,686	8,877	18,382	-2	+107
All other chemicals <sup>3</sup> .....	5,313	7,159	6,407	+21	-11
Plastics and rubber products .....	1,169	1,261	889	-24	-30
All durable manufacturing .....	47,724	40,234	44,940	-6	+12
Wood products .....	406	(24)	(34)	<sup>6</sup>	<sup>5</sup>
Nonmetallic mineral products .....	815	808	177	-78	-78
Primary metals .....	5,177	4,162	5,042	<sup>5</sup>	+21
Iron, steel, and ferroalloys <sup>3</sup> .....	2,077	1,532	2,260	<sup>5</sup>	+48
Nonferrous metals <sup>3</sup> .....	2,618	2,298	2,407	-8	+5
Foundries <sup>3</sup> .....	483	332	374	-22	<sup>5</sup>
Fabricated metal products .....	5,214	3,805	5,707	+9	+50
Machinery .....	7,030	7,685	6,907	<sup>5</sup>	-10
Computer and electronic products .....	12,432	9,534	13,762	+11	+44
Computer and peripheral equipment <sup>3</sup> .....	3,652	6,097	5,177	+42	-15
Communications equipment <sup>3</sup> .....	2,609	(7)	2,300	-12	<sup>6</sup>
All other electronic products <sup>3</sup> .....	6,171	3,443	6,285	+2	+83
Electrical equipment, appliances, and components .....	6,841	8,456	6,247	-9	-26
Transportation equipment .....	4,432	2,013	2,078	-53	<sup>5</sup>
Motor vehicles and parts <sup>3</sup> .....	(660)	(3,782)	(3,358)	-409	+11
Aerospace products and parts <sup>3</sup> .....	4,036	4,902	4,679	+16	-5
Furniture and related products .....	845	59	542	-36	<sup>5</sup>
Miscellaneous manufacturing .....	4,533	3,737	4,512	<sup>5</sup>	+21
All mining <sup>2</sup> .....	9,125	11,090	11,247	+23	+1
All wholesale trade <sup>2</sup> .....	8,969	7,675	5,721	-36	-25
All retail trade <sup>2,4</sup> .....	14,370	17,439	NA	NA	NA

<sup>1</sup> Includes net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

<sup>2</sup> Mining, wholesale, and retail trade data represent the quarterly results of companies with total assets of \$50 million and over. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over.

<sup>3</sup> Included in subsector above.

<sup>4</sup> See the Publication Schedule in the Introduction, page xii. First quarter estimates for Retail Trade will be published in the second quarter publication.

<sup>5</sup> Sampling variability precludes characterizing change.

<sup>6</sup> Change from gain to loss or vice versa.

**Table D -- Profits per Dollar of Sales**  
For Corporations in NAICS Manufacturing, Mining, and Trade,  
By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes <sup>1</sup>					Income after income taxes <sup>1</sup>				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	(cents)					(cents)				
All manufacturing <sup>2</sup> .....	10.6	11.2	9.5	8.2	9.6	8.4	8.9	5.1	6.7	7.6
All nondurable manufacturing .....	12.7	12.6	11.5	9.6	11.1	10.1	9.7	9.1	8.0	8.9
Food .....	6.0	7.7	7.3	8.6	6.4	4.8	5.9	5.7	7.1	5.0
Beverage and tobacco products .....	22.6	26.4	27.9	22.2	23.8	17.0	21.0	21.7	18.6	17.8
Textile mills and textile product mills .....	3.9	2.3	3.7	2.6	1.5	2.9	1.4	2.4	4.4	0.9
Apparel and leather products .....	10.7	6.2	12.6	8.8	10.2	7.9	3.7	10.4	6.9	7.5
Paper .....	4.2	0.8	1.9	4.1	1.2	3.4	0.1	1.1	3.7	0.5
Printing and related support activities .....	5.5	4.4	4.4	1.4	1.9	4.3	4.2	4.0	0.8	1.6
Petroleum and coal products .....	13.1	13.9	10.5	8.8	9.8	10.9	10.6	8.7	8.1	8.4
Chemicals .....	19.9	17.7	17.1	13.1	20.2	15.4	13.8	12.9	9.7	15.7
Basic chemicals, resins, and synthetics <sup>3</sup> .....	7.8	6.8	5.9	5.0	9.3	6.3	4.9	4.4	3.8	7.6
Pharmaceuticals and medicines <sup>3</sup> .....	32.7	27.8	27.5	16.5	33.0	25.4	22.1	20.8	11.7	25.9
All other chemicals <sup>3</sup> .....	15.3	16.8	16.1	18.3	17.0	11.1	13.2	12.0	14.1	12.3
Plastics and rubber products .....	3.6	5.6	6.1	3.8	2.6	2.9	4.8	5.4	3.0	2.2
All durable manufacturing .....	8.6	9.9	7.5	6.6	7.9	6.7	8.0	1.1	5.2	6.1
Wood products .....	2.8	4.0	2.9	(0.2)	(0.3)	2.4	3.3	2.6	(0.1)	(0.2)
Nonmetallic mineral products .....	3.6	10.4	14.0	3.6	(0.2)	3.0	9.0	11.5	2.7	0.7
Primary metals .....	11.3	11.0	10.4	8.6	9.3	8.5	8.6	7.9	6.5	7.3
Iron, steel, and ferroalloys <sup>3</sup> .....	10.0	10.5	8.9	7.0	8.6	7.0	7.4	6.3	4.7	6.0
Nonferrous metals <sup>3</sup> .....	13.1	11.9	12.5	10.7	10.6	10.4	10.1	10.1	9.2	9.3
Foundries <sup>3</sup> .....	9.7	10.0	9.6	8.6	8.6	7.4	7.6	7.0	5.6	6.6
Fabricated metal products .....	9.4	10.4	8.8	6.2	9.4	8.0	8.6	7.6	5.5	7.9
Machinery .....	10.3	11.8	11.5	11.3	9.4	7.9	9.1	8.1	8.3	7.3
Computer and electronic products .....	11.8	13.0	13.5	9.6	12.8	9.2	10.4	10.7	6.3	9.8
Computer and peripheral equipment <sup>3</sup> .....	13.2	15.3	14.4	18.0	16.5	10.1	13.6	11.6	14.7	13.7
Communications equipment <sup>3</sup> .....	11.0	12.3	12.6	2.4	10.6	9.2	8.5	10.5	0.0	7.7
All other electronic products <sup>3</sup> .....	11.3	12.0	13.4	8.3	11.8	8.8	9.6	10.3	4.5	8.6
Electrical equipment, appliances, and components .....	16.7	16.4	15.8	16.1	14.5	14.1	14.5	14.4	15.0	12.1
Transportation equipment .....	3.2	5.2	(2.9)	0.4	2.2	2.0	4.1	(18.7)	0.9	1.0
Motor vehicles and parts <sup>3</sup> .....	0.0	2.1	(9.8)	(4.7)	(2.0)	(0.4)	1.8	(31.8)	(2.5)	(2.4)
Aerospace products and parts <sup>3</sup> .....	10.5	11.0	11.1	10.8	11.1	7.8	8.3	8.5	8.0	8.2
Furniture and related products .....	5.2	6.9	7.9	1.3	3.9	4.3	5.4	6.5	0.3	3.0
Miscellaneous manufacturing .....	16.2	14.5	12.9	11.1	13.8	12.4	11.4	9.6	8.7	10.9
All mining <sup>2</sup> .....	26.4	28.5	35.5	27.2	26.0	19.9	20.4	25.8	20.5	19.6
All wholesale trade <sup>2</sup> .....	2.8	3.3	2.9	2.3	1.8	2.1	2.4	2.0	1.6	1.2
All retail trade <sup>2,4</sup> .....	4.4	5.2	3.8	4.8	NA	2.9	3.5	2.6	3.2	NA

<sup>1</sup> Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

<sup>2</sup> Mining, wholesale, and retail trade data represent the quarterly results of companies with total assets of \$50 million and over. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over.

<sup>3</sup> Included in subsector above.

<sup>4</sup> See the Publication Schedule in the Introduction, page xii. First quarter estimates for Retail Trade will be published in the second quarter publication.

**Table E -- Profits per Dollar of Sales**  
For Corporations in the NAICS Manufacturing Sector,  
By Size of Total Assets

Size of Total Assets	Income before income taxes <sup>1</sup>					Income after income taxes <sup>1</sup>				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	(cents)					(cents)				
All manufacturing .....	10.6	11.2	9.5	8.2	9.6	8.4	8.9	5.1	6.7	7.6
Under \$5 million <sup>2</sup> .....	7.3	7.4	6.8	2.5	5.3	6.8	6.8	6.2	2.0	4.7
\$5 million to less than \$10 million .....	7.4	7.4	6.8	3.1	7.2	6.6	6.5	5.9	2.4	6.4
\$10 million to less than \$25 million .....	6.9	7.9	6.4	2.0	5.9	5.7	6.9	5.5	1.0	5.1
\$25 million to less than \$50 million .....	4.2	5.1	4.5	2.1	4.0	3.4	4.3	3.5	1.3	3.1
\$50 million to less than \$100 million .....	4.7	6.1	5.8	3.8	4.0	3.7	5.3	5.0	3.1	3.1
\$100 million to less than \$250 million .....	4.8	5.7	5.4	4.6	4.2	3.6	4.4	4.2	3.5	3.3
\$250 million to less than \$1 billion .....	6.0	5.3	5.4	3.8	3.1	4.4	3.4	3.7	2.4	1.9
\$1 billion and over .....	12.4	13.1	10.8	9.9	11.4	9.7	10.3	5.3	8.2	9.0
All durable manufacturing .....	8.6	9.9	7.5	6.6	7.9	6.7	8.0	1.1	5.2	6.1
Under \$5 million <sup>2</sup> .....	8.4	8.2	7.8	1.5	6.1	7.9	7.5	7.2	1.0	5.4
\$5 million to less than \$10 million .....	6.8	7.1	6.1	2.8	6.7	6.0	6.2	5.4	2.1	5.9
\$10 million to less than \$25 million .....	6.6	7.8	7.2	2.8	6.6	5.2	6.8	6.2	1.5	5.8
\$25 million to less than \$50 million .....	3.4	5.2	4.6	2.1	5.0	2.8	4.3	3.4	1.0	3.9
\$50 million to less than \$100 million .....	5.3	6.2	7.1	5.3	5.2	3.8	5.3	6.0	4.5	4.2
\$100 million to less than \$250 million .....	5.5	6.7	6.0	5.2	4.4	4.2	5.2	4.5	4.0	3.4
\$250 million to less than \$1 billion .....	6.0	6.7	5.5	3.9	3.5	4.3	4.7	3.8	2.4	2.2
\$1 billion and over .....	9.8	11.4	8.0	8.3	9.4	7.5	9.1	(0.9)	6.7	7.1
All nondurable manufacturing .....	12.7	12.6	11.5	9.6	11.1	10.1	9.7	9.1	8.0	8.9
Under \$5 million <sup>2</sup> .....	4.8	5.5	4.3	4.7	3.4	4.3	5.1	4.1	4.2	3.1
\$5 million to less than \$10 million .....	8.4	7.8	8.0	3.6	8.0	7.6	7.1	6.8	3.0	7.2
\$10 million to less than \$25 million .....	7.3	8.0	5.1	0.7	4.4	6.6	7.1	4.3	0.3	3.7
\$25 million to less than \$50 million .....	5.6	5.0	4.2	2.0	2.5	4.5	4.1	3.6	1.7	1.8
\$50 million to less than \$100 million .....	4.1	6.0	4.2	1.8	2.5	3.5	5.4	3.8	1.4	1.6
\$100 million to less than \$250 million .....	3.5	4.1	4.6	3.8	3.9	2.8	3.2	3.7	3.0	3.2
\$250 million to less than \$1 billion .....	6.0	3.0	5.3	3.8	2.5	4.6	1.5	3.5	2.5	1.4
\$1 billion and over .....	14.7	14.5	13.2	11.1	12.9	11.6	11.2	10.4	9.4	10.4

<sup>1</sup> Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

<sup>2</sup> Excludes manufacturing corporations with less than \$250 thousand in total assets at the time of sample selection.

**Table F -- Annual Rates of Profit on Stockholders' Equity**  
For Corporations in NAICS Manufacturing, Mining, and Trade,  
By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes <sup>1</sup>					Income after income taxes <sup>1</sup>				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	(percent)					(percent)				
All manufacturing <sup>2</sup> .....	21.5	23.7	19.8	17.1	19.7	16.9	18.7	10.7	14.0	15.5
All nondurable manufacturing .....	26.3	27.4	24.5	21.1	24.3	20.9	21.2	19.4	17.6	19.5
Food .....	20.9	21.0	19.8	23.8	18.0	16.8	16.1	15.6	19.6	14.1
Beverage and tobacco products .....	31.1	43.6	43.8	32.5	33.5	23.5	34.7	34.1	27.2	25.1
Textile mills and textile product mills .....	9.9	5.7	9.6	6.6	3.6	7.2	3.5	6.4	11.0	2.0
Apparel and leather products .....	25.5	15.2	32.1	23.3	25.3	18.8	9.2	26.7	18.2	18.5
Paper .....	11.0	2.0	5.2	11.4	3.4	8.7	0.3	3.2	10.3	1.2
Printing and related support activities .....	23.3	19.7	20.1	6.6	9.4	18.2	18.9	18.6	3.6	7.7
Petroleum and coal products .....	30.5	37.7	28.7	25.9	29.3	25.4	28.8	23.7	23.9	25.1
Chemicals .....	27.0	24.2	22.3	17.1	25.7	20.8	18.9	16.8	12.6	19.9
Basic chemicals, resins, and synthetics <sup>3</sup> .....	21.9	19.9	15.9	13.2	25.2	17.6	14.2	11.8	10.0	20.6
Pharmaceuticals and medicines <sup>3</sup> .....	30.3	24.4	23.5	14.3	26.1	23.5	19.4	17.8	10.2	20.5
All other chemicals <sup>3</sup> .....	22.4	26.4	23.6	26.6	24.9	16.4	20.8	17.7	20.5	18.1
Plastics and rubber products .....	13.4	22.0	22.6	13.2	8.8	10.5	18.6	19.8	10.5	7.6
All durable manufacturing .....	17.1	20.3	15.3	13.3	15.2	13.2	16.3	2.3	10.5	11.7
Wood products .....	9.1	14.9	11.0	(0.7)	(1.0)	7.6	12.4	9.5	(0.5)	(0.6)
Nonmetallic mineral products .....	6.6	22.4	30.0	6.9	(0.3)	5.4	19.5	24.8	5.2	1.1
Primary metals .....	27.0	23.5	21.4	17.5	21.0	20.3	18.3	16.2	13.3	16.4
Iron, steel, and ferroalloys <sup>3</sup> .....	29.3	32.0	27.2	21.3	28.3	20.5	22.7	19.1	14.2	19.8
Nonferrous metals <sup>3</sup> .....	24.6	17.7	17.5	14.5	15.8	19.5	15.1	14.1	12.5	13.8
Foundries <sup>3</sup> .....	31.1	32.3	27.5	24.7	24.1	23.8	24.6	20.3	16.1	18.6
Fabricated metal products .....	28.6	32.8	27.1	17.9	26.8	24.4	27.1	23.2	15.9	22.6
Machinery .....	22.4	27.7	25.8	24.6	20.7	17.2	21.4	18.2	18.1	16.2
Computer and electronic products .....	12.0	13.3	14.4	10.7	13.2	9.4	10.7	11.4	7.0	10.1
Computer and peripheral equipment <sup>3</sup> .....	19.8	23.2	22.7	28.0	24.5	15.0	20.6	18.4	23.0	20.2
Communications equipment <sup>3</sup> .....	9.3	10.7	11.0	2.3	9.3	7.8	7.4	9.2	0.0	6.7
All other electronic products <sup>3</sup> .....	10.7	11.3	13.2	8.6	11.2	8.3	8.9	10.2	4.6	8.2
Electrical equipment, appliances, and components .....	19.8	20.6	20.3	21.3	17.6	16.7	18.2	18.5	19.8	14.8
Transportation equipment .....	15.1	24.8	(14.1)	1.9	9.2	9.6	19.5	(90.1)	4.0	4.1
Motor vehicles and parts <sup>3</sup> .....	0.2	13.9	(66.5)	(29.7)	(12.1)	(2.9)	11.9	(215.0)	(16.0)	(14.1)
Aerospace products and parts <sup>3</sup> .....	30.4	35.4	34.2	31.0	29.5	22.6	26.8	26.0	23.0	21.7
Furniture and related products .....	16.9	23.6	26.4	4.1	11.8	13.8	18.4	21.7	1.0	9.3
Miscellaneous manufacturing .....	21.5	19.9	18.3	15.9	18.9	16.5	15.6	13.6	12.5	15.0
All mining <sup>2</sup> .....	17.8	20.3	24.8	19.6	19.4	13.4	14.5	18.0	14.7	14.6
All wholesale trade <sup>2</sup> .....	18.7	23.1	20.0	16.7	12.9	14.3	16.6	14.2	11.4	8.5
All retail trade <sup>2,4</sup> .....	20.8	25.6	18.9	25.9	NA	13.7	16.8	12.7	17.0	NA

<sup>1</sup> Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

<sup>2</sup> Mining, wholesale, and retail trade data represent the quarterly results of companies with total assets of \$50 million and over. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over.

<sup>3</sup> Included in subsector above.

<sup>4</sup> See the Publication Schedule in the Introduction, page xii. First quarter estimates for Retail Trade will be published in the second quarter publication.



**Table G -- Annual Rates of Profit on Stockholders' Equity**  
For Corporations in the NAICS Manufacturing Sector,  
By Size of Total Assets

Size of Total Assets	Income before income taxes <sup>1</sup>					Income after income taxes <sup>1</sup>				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	(percent)					(percent)				
All manufacturing .....	21.5	23.7	19.8	17.1	19.7	16.9	18.7	10.7	14.0	15.5
Under \$5 million <sup>2</sup> .....	39.2	43.9	36.7	14.8	31.3	36.5	40.5	33.7	11.9	27.8
\$5 million to less than \$10 million .....	29.1	32.5	29.6	12.3	29.5	25.8	28.9	25.6	9.7	26.0
\$10 million to less than \$25 million .....	27.7	33.9	25.9	8.0	23.6	23.1	29.7	22.0	4.1	20.5
\$25 million to less than \$50 million .....	16.7	21.1	17.8	8.4	15.8	13.5	17.5	13.9	5.2	12.0
\$50 million to less than \$100 million .....	14.3	19.7	18.8	11.8	12.8	11.2	17.1	16.2	9.8	9.9
\$100 million to less than \$250 million .....	14.3	17.2	17.3	15.1	13.7	10.9	13.3	13.4	11.6	10.8
\$250 million to less than \$1 billion .....	15.2	14.1	14.5	10.1	8.2	11.2	9.1	9.9	6.4	5.0
\$1 billion and over .....	21.9	24.1	19.7	18.2	20.5	17.1	18.9	9.6	15.1	16.1
All durable manufacturing .....	17.1	20.3	15.3	13.3	15.2	13.2	16.3	2.3	10.5	11.7
Under \$5 million <sup>2</sup> .....	44.3	47.3	40.3	8.2	34.6	41.6	43.4	36.8	5.5	30.4
\$5 million to less than \$10 million .....	25.8	29.7	24.6	10.6	24.5	22.7	26.0	21.7	7.9	21.3
\$10 million to less than \$25 million .....	25.4	32.7	28.2	10.7	26.3	20.2	28.5	24.1	5.7	23.0
\$25 million to less than \$50 million .....	12.1	19.5	16.5	7.5	18.7	9.9	16.1	12.3	3.5	14.5
\$50 million to less than \$100 million .....	14.1	18.3	20.5	15.3	14.9	10.2	15.5	17.4	13.0	12.2
\$100 million to less than \$250 million .....	15.1	18.5	17.3	14.8	11.8	11.4	14.3	13.1	11.2	9.0
\$250 million to less than \$1 billion .....	13.6	16.3	13.4	9.0	8.2	9.6	11.3	9.2	5.5	5.2
\$1 billion and over .....	16.5	19.5	13.9	14.0	15.0	12.6	15.7	(1.5)	11.4	11.4
All nondurable manufacturing .....	26.3	27.4	24.5	21.1	24.3	20.9	21.2	19.4	17.6	19.5
Under \$5 million <sup>2</sup> .....	27.5	35.4	26.7	31.0	22.8	24.7	33.0	25.2	27.6	20.9
\$5 million to less than \$10 million .....	35.8	38.1	39.4	16.0	40.5	32.1	34.6	33.3	13.3	36.2
\$10 million to less than \$25 million .....	32.5	36.3	21.6	2.7	18.1	29.1	32.1	18.3	1.0	15.2
\$25 million to less than \$50 million .....	26.7	24.5	20.6	10.2	10.4	21.5	20.3	17.5	8.7	7.4
\$50 million to less than \$100 million .....	14.5	21.5	16.2	6.3	9.4	12.6	19.2	14.4	4.7	6.2
\$100 million to less than \$250 million .....	12.5	14.8	17.2	15.6	18.2	9.9	11.5	13.9	12.2	14.9
\$250 million to less than \$1 billion .....	18.7	9.4	16.9	12.5	8.2	14.4	4.7	11.3	8.3	4.5
\$1 billion and over .....	27.0	28.4	25.1	22.1	25.5	21.3	21.9	19.8	18.6	20.4

<sup>1</sup> Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

<sup>2</sup> Excludes manufacturing corporations with less than \$250 thousand in total assets at the time of sample selection.

**Table H -- Historical Rates of Return**For Corporations in the NAICS Manufacturing Sector <sup>1 2</sup>

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
1987 Q1.....	17.2	11.2	6.8	4.4	1998 Q1.....	25.9	20.0	10.1	7.8
Q2.....	21.3	14.2	8.0	5.3	Q2.....	20.8	14.9	7.7	5.5
Q3.....	21.6	14.6	8.2	5.6	Q3.....	22.3	16.5	8.4	6.2
Q4.....	16.7	11.4	6.1	4.2	Q4.....	15.9	11.8	5.9	4.4
1988 Q1.....	21.8	15.8	8.3	6.0	1999 Q1.....	21.7	15.9	8.4	6.2
Q2.....	24.5	17.4	8.9	6.3	Q2.....	25.0	18.2	9.2	6.7
Q3.....	22.3	15.9	8.3	5.9	Q3.....	22.8	16.7	8.7	6.3
Q4.....	21.3	15.2	7.7	5.5	Q4.....	21.1	15.1	8.0	5.7
1989 Q1.....	21.5	15.2	8.0	5.7	2000 Q1.....	24.3	18.0	9.6	7.1
Q2.....	21.4	14.6	7.5	5.1	Q2.....	23.7	17.2	9.4	6.8
Q3.....	18.5	13.2	6.8	4.9	Q3.....	21.5	15.7	8.7	6.4
Q4.....	13.9	11.1	5.1	4.1	Q4.....	13.5	9.1	5.5	3.7
1990 Q1.....	15.5	10.8	5.9	4.1	2001 Q1.....	2.6	0.0	1.1	0.0
Q2.....	19.1	13.4	7.0	4.9	Q2.....	8.5	5.2	3.6	2.2
Q3.....	15.8	11.1	5.9	4.1	Q3.....	4.4	2.1	1.9	0.9
Q4.....	10.3	7.0	3.7	2.5	Q4.....	2.5	0.5	1.1	0.2
1991 Q1.....	10.2	6.9	4.1	2.8	2002 Q1.....	8.0	5.5	3.6	2.5
Q2.....	12.3	8.6	4.7	3.3	Q2.....	14.2	10.2	6.0	4.3
Q3.....	10.3	6.5	3.9	2.5	Q3.....	13.0	8.8	5.5	3.7
Q4.....	4.4	3.1	1.7	1.2	Q4.....	8.0	5.4	3.3	2.2
1992 Q1.....	(25.7)	(17.5)	(9.6)	(6.5)	2003 Q1.....	16.8	12.6	7.2	5.4
Q2.....	16.1	11.4	5.7	4.0	Q2.....	15.9	11.9	7.0	5.3
Q3.....	14.0	10.4	5.1	3.8	Q3.....	14.4	10.8	6.3	4.7
Q4.....	6.9	3.7	2.4	1.3	Q4.....	15.6	13.2	7.2	6.1
1993 Q1.....	4.4	4.3	1.6	1.5	2004 Q1.....	18.4	14.3	8.5	6.6
Q2.....	14.4	9.7	4.9	3.3	Q2.....	22.5	17.4	9.8	7.6
Q3.....	14.3	9.5	5.0	3.3	Q3.....	21.2	16.2	9.4	7.2
Q4.....	12.1	8.5	4.1	2.9	Q4.....	19.1	15.3	8.6	6.9
1994 Q1.....	18.6	13.1	6.6	4.6	2005 Q1.....	20.0	15.3	9.3	7.1
Q2.....	23.6	17.0	7.9	5.7	Q2.....	23.1	17.9	10.2	7.9
Q3.....	23.3	16.6	8.0	5.6	Q3.....	23.3	17.8	10.3	7.8
Q4.....	22.2	16.2	7.5	5.5	Q4.....	20.6	15.7	9.0	6.8
1995 Q1.....	24.4	17.4	8.6	6.2	2006 Q1.....	22.9	18.4	10.7	8.6
Q2.....	25.6	18.5	8.9	6.4	Q2.....	23.9	18.3	10.8	8.2
Q3.....	22.4	16.0	8.0	5.7	Q3.....	24.0	18.4	11.2	8.6
Q4.....	16.4	12.2	5.7	4.3	Q4.....	19.5	15.1	9.2	7.1
1996 Q1.....	21.5	15.6	7.9	5.7	2007 Q1.....	21.5	16.9	10.6	8.4
Q2.....	24.8	17.7	8.7	6.2	Q2.....	23.7	18.7	11.2	8.9
Q3.....	24.8	18.3	8.9	6.6	Q3.....	19.8	10.7	9.5	5.1
Q4.....	20.0	15.1	7.2	5.4	Q4.....	17.1	14.0	8.2	6.7
1997 Q1.....	23.1	17.0	8.8	6.5	2008 Q1.....	19.7	15.5	9.6	7.6
Q2.....	25.3	18.3	9.3	6.8	Q2.....				
Q3.....	23.4	16.8	8.8	6.3	Q3.....				
Q4.....	18.8	14.7	6.9	5.4	Q4.....				

<sup>1</sup> Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.<sup>2</sup> Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

**Table I -- Historical Rates of Return**  
For Corporations in the NAICS Mining Sector,  
Total Assets \$50 Million and Over <sup>1 2</sup>

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)	
1997 Q1.....	18.7	13.5	18.0	13.0
Q2.....	13.2	9.1	13.5	9.3
Q3.....	14.1	10.4	14.5	10.7
Q4.....	(0.2)	0.5	(0.2)	0.4
1998 Q1.....	6.0	3.6	6.2	3.7
Q2.....	3.2	2.7	3.2	2.7
Q3.....	(1.4)	(0.1)	(1.6)	(0.2)
Q4.....	(36.0)	(29.0)	(34.4)	(27.7)
1999 Q1.....	(4.1)	(3.6)	(4.3)	(3.8)
Q2.....	1.1	0.7	1.1	0.7
Q3.....	10.9	8.5	10.3	8.1
Q4.....	2.3	2.0	2.1	1.8
2000 Q1.....	9.1	7.1	8.5	6.5
Q2.....	19.4	14.9	17.9	13.8
Q3.....	24.8	19.7	23.5	18.6
Q4.....	28.8	24.0	24.0	20.0
2001 Q1.....	30.9	21.0	25.4	17.3
Q2.....	25.7	18.4	25.4	18.1
Q3.....	4.7	3.3	5.5	3.9
Q4.....	(3.1)	(2.8)	(4.3)	(3.8)
2002 Q1.....	3.9	3.7	5.9	5.6
Q2.....	7.0	5.8	9.3	7.7
Q3.....	8.2	6.5	11.0	8.7
Q4.....	(5.0)	(5.8)	(6.2)	(7.3)
2003 Q1.....	16.8	12.9	19.7	15.1
Q2.....	13.8	10.4	17.1	12.8
Q3.....	14.3	10.4	18.1	13.2
Q4.....	7.8	5.3	9.9	6.7
2004 Q1.....	17.6	13.1	22.9	16.9
Q2.....	20.1	14.9	25.8	19.1
Q3.....	19.2	14.1	24.2	17.8
Q4.....	19.8	16.3	25.5	20.9
2005 Q1.....	22.6	16.5	29.2	21.3
Q2.....	26.6	20.3	33.0	25.2
Q3.....	27.5	21.4	33.6	26.1
Q4.....	31.9	24.3	36.8	28.1
2006 Q1.....	31.4	23.2	38.4	28.4
Q2.....	34.9	26.8	46.9	36.1
Q3.....	31.4	23.2	42.6	31.5
Q4.....	28.0	22.3	38.7	30.8
2007 Q1.....	17.8	13.4	26.4	19.9
Q2.....	20.3	14.5	28.5	20.4
Q3.....	24.8	18.0	35.5	25.8
Q4.....	19.6	14.7	27.2	20.5
2008 Q1.....	19.4	14.6	26.0	19.6
Q2.....				
Q3.....				
Q4.....				

<sup>1</sup> Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

<sup>2</sup> Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

**Table J -- Historical Rates of Return**  
For Corporations in the NAICS Wholesale Trade Sector,  
Total Assets \$50 Million and Over <sup>1 2</sup>

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)	
1997 Q1.....	15.5	10.2	2.1	1.4
Q2.....	17.6	11.8	2.5	1.7
Q3.....	19.1	12.5	2.8	1.8
Q4.....	13.9	8.5	2.0	1.2
1998 Q1.....	12.9	7.8	2.0	1.2
Q2.....	14.7	9.4	2.2	1.4
Q3.....	14.9	10.2	2.2	1.5
Q4.....	10.1	6.7	1.5	1.0
1999 Q1.....	12.7	7.8	2.0	1.2
Q2.....	14.8	9.7	2.3	1.5
Q3.....	16.2	11.0	2.4	1.7
Q4.....	12.8	7.3	1.8	1.0
2000 Q1.....	18.1	10.9	2.6	1.6
Q2.....	16.4	10.0	2.4	1.4
Q3.....	16.5	10.0	2.4	1.5
Q4.....	13.5	7.7	1.9	1.1
2001 Q1.....	8.6	4.8	1.3	0.7
Q2.....	12.0	6.7	1.8	1.0
Q3.....	8.8	5.0	1.4	0.8
Q4.....	9.9	5.3	1.5	0.8
2002 Q1.....	12.3	8.1	2.0	1.3
Q2.....	17.1	12.0	2.7	1.9
Q3.....	15.1	9.8	2.3	1.5
Q4.....	13.9	9.0	2.1	1.4
2003 Q1.....	12.1	8.1	1.9	1.3
Q2.....	14.6	9.5	2.2	1.5
Q3.....	16.8	11.9	2.6	1.8
Q4.....	15.0	7.8	2.2	1.1
2004 Q1.....	17.8	13.3	2.7	2.0
Q2.....	23.0	15.9	3.4	2.3
Q3.....	23.0	16.6	3.5	2.5
Q4.....	20.3	15.5	3.0	2.3
2005 Q1.....	18.5	12.6	2.8	1.9
Q2.....	24.6	18.6	3.7	2.8
Q3.....	21.2	15.2	3.2	2.3
Q4.....	24.3	17.5	3.4	2.4
2006 Q1.....	19.4	14.2	2.8	2.1
Q2.....	22.0	15.3	3.1	2.2
Q3.....	24.5	17.4	3.5	2.5
Q4.....	19.7	13.4	2.8	1.9
2007 Q1.....	18.7	14.3	2.8	2.1
Q2.....	23.1	16.6	3.3	2.4
Q3.....	20.0	14.2	2.9	2.0
Q4.....	16.7	11.4	2.3	1.6
2008 Q1.....	12.9	8.5	1.8	1.2
Q2.....				
Q3.....				
Q4.....				

<sup>1</sup> Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

<sup>2</sup> Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

**Table K -- Historical Rates of Return**  
 For Corporations in the NAICS Retail Trade Sector,  
 Total Assets \$50 Million and Over <sup>1 2 3</sup>

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)	
1997 Q1.....	14.6	8.6	2.6	1.5
Q2.....	14.9	8.8	2.6	1.5
Q3.....	17.9	11.1	3.1	2.0
Q4.....	29.4	18.6	4.7	3.0
1998 Q1.....	19.0	11.5	3.5	2.1
Q2.....	24.3	16.1	4.4	2.9
Q3.....	18.6	10.7	3.3	1.9
Q4.....	31.3	19.3	5.1	3.1
1999 Q1.....	19.9	12.0	3.7	2.2
Q2.....	22.0	13.0	4.0	2.4
Q3.....	23.2	14.3	4.3	2.6
Q4.....	32.6	20.0	5.5	3.4
2000 Q1.....	17.9	10.0	3.3	1.9
Q2.....	18.4	10.6	3.3	1.9
Q3.....	15.2	8.2	2.8	1.5
Q4.....	25.5	15.0	4.1	2.4
2001 Q1.....	16.7	10.1	3.0	1.8
Q2.....	15.0	9.0	2.7	1.6
Q3.....	14.7	8.5	2.7	1.6
Q4.....	23.7	12.7	3.9	2.1
2002 Q1.....	19.0	11.3	3.6	2.1
Q2.....	22.3	14.6	4.2	2.7
Q3.....	19.4	11.9	3.7	2.3
Q4.....	25.6	14.6	4.5	2.5
2003 Q1.....	23.1	16.3	4.5	3.2
Q2.....	21.1	13.6	4.1	2.6
Q3.....	20.3	13.1	3.9	2.5
Q4.....	33.9	19.9	5.9	3.5
2004 Q1.....	23.0	15.0	4.4	2.9
Q2.....	26.2	17.6	5.0	3.3
Q3.....	21.5	14.2	4.1	2.7
Q4.....	31.3	20.6	5.7	3.7
2005 Q1.....	22.1	14.7	4.3	2.9
Q2.....	25.0	16.4	4.8	3.1
Q3.....	21.7	14.5	4.3	2.9
Q4.....	31.1	21.4	5.7	3.9
2006 Q1.....	23.1	16.3	4.7	3.3
Q2.....	22.7	14.6	4.5	2.9
Q3.....	21.4	14.0	4.2	2.8
Q4.....	29.4	19.8	5.5	3.7
2007 Q1.....	20.8	13.7	4.4	2.9
Q2.....	25.6	16.8	5.2	3.5
Q3.....	18.9	12.7	3.8	2.6
Q4.....	25.9	17.0	4.8	3.2
2008 Q1.....	NA	NA	NA	NA
Q2.....				
Q3.....				
Q4.....				

<sup>1</sup> Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

<sup>2</sup> Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

<sup>3</sup> See the Publication Schedule in the Introduction, page xii. First quarter estimates for Retail Trade will be published in the second quarter publication.

**Table L -- Composition of the Sample**  
By NAICS Sector and Size of Total Assets

Size of Total Assets	Manufacturing <sup>1</sup>			Mining <sup>2</sup>		
	Total Assets <sup>3</sup>		Number of active corps. in sample <sup>4</sup>	Total Assets <sup>3</sup>		Number of active corps. in sample <sup>5</sup>
	Million dollars	Percent		Million dollars	Percent	
All asset sizes .....	6,988,016	100	7,581	633,737	100	243
Under \$10 million .....	185,329	3	3,372	44		2
\$10 million and over .....	6,802,687	97	4,209	633,693	100	241
\$10 million to less than \$25 million .....	107,633	2	1,086	84		2
\$25 million to less than \$50 million .....	85,027	1	573	836		9
\$50 million to less than \$100 million .....	95,521	1	483	4,317	1	28
\$100 million to less than \$250 million .....	156,763	2	591	10,826	2	48
\$250 million to less than \$1 billion .....	425,145	6	743	34,724	6	52
\$1 billion and over .....	5,932,598	85	733	582,907	92	102
	Wholesale trade <sup>2</sup>			Retail trade <sup>2,8</sup>		
	Total Assets <sup>3</sup>		Number of active corps. in sample <sup>6</sup>	Total Assets <sup>3</sup>		Number of active corps. in sample <sup>7</sup>
	Million dollars	Percent		Million dollars	Percent	
All asset sizes .....	776,963	100	1,017	1,005,151	100	611
Under \$10 million .....	147		8	151		10
\$10 million and over .....	776,816	100	1,009	1,005,000	100	601
\$10 million to less than \$25 million .....	1,819		33	629		12
\$25 million to less than \$50 million .....	9,111	1	81	5,853	1	51
\$50 million to less than \$100 million .....	35,143	5	248	15,507	2	114
\$100 million to less than \$250 million .....	59,014	8	265	34,790	4	154
\$250 million to less than \$1 billion .....	142,623	18	251	76,113	8	138
\$1 billion and over .....	529,105	68	131	872,107	87	132

<sup>1</sup> Includes manufacturing corporations with total assets \$250 thousand and over.

<sup>2</sup> Includes mining and trade corporations with total assets \$50 million and over.

<sup>3</sup> Estimated universe total; figures are rounded and will not necessarily add to totals.

<sup>4</sup> Drawn from a universe of approximately 151,000.

<sup>5</sup> Drawn from a universe of approximately 500.

<sup>6</sup> Drawn from a universe of approximately 1,800.

<sup>7</sup> Drawn from a universe of approximately 1,200.

<sup>8</sup> Composition of sample, fourth quarter 2007, revised.

**Table M -- Sampling Variability**  
For Corporations in NAICS Manufacturing, Mining, and Trade,  
By Sector, Select Subsectors, and Select Industry Groups <sup>1</sup>

Industry	Relative Standard Error <sup>2</sup>				Standard Error <sup>2</sup>
	Net sales	Depreciation	Inventories	Total assets	Income before income taxes
	(percent)				(million dollars)
All manufacturing .....	0.3	0.3	0.4	0.1	305
All nondurable manufacturing .....	0.5	0.6	0.8	0.3	211
Food .....	0.8	0.8	0.9	0.5	76
Beverage and tobacco products .....	1.4	1.2	4.8	0.9	21
Textile mills and textile product mills .....	16.6	14.1	15.1	12.2	16
Apparel and leather products .....	6.5	3.2	6.2	3.9	94
Paper .....	2.7	1.5	2.8	1.4	79
Printing and related support activities .....	4.1	3.7	4.7	3.0	30
Petroleum and coal products .....	0.1	0.2	0.4	0.1	23
Chemicals .....	1.4	0.9	1.7	0.6	144
Basic chemicals, resins, and synthetics <sup>3</sup> .....	1.4	0.9	1.8	0.8	49
Pharmaceuticals and medicines <sup>3</sup> .....	0.9	0.8	1.0	0.4	47
All other chemicals <sup>3</sup> .....	2.5	1.7	2.9	1.0	82
Plastics and rubber products .....	2.8	2.2	2.6	1.8	52
All durable manufacturing .....	0.4	0.3	0.4	0.3	229
Wood products .....	4.4	3.1	4.3	2.8	31
Nonmetallic mineral products .....	3.7	1.8	2.3	1.1	57
Primary metals .....	1.4	0.8	1.5	0.6	104
Iron, steel, and ferroalloys <sup>3</sup> .....	3.0	2.8	3.2	2.0	109
Nonferrous metals <sup>3</sup> .....	2.4	1.1	2.2	0.8	43
Foundries <sup>3</sup> .....	13.6	11.9	12.4	10.3	52
Fabricated metal products .....	2.0	1.9	2.1	1.5	139
Machinery .....	4.2	3.2	4.4	2.2	336
Computer and electronic products .....	2.2	1.4	3.5	0.9	88
Computer and peripheral equipment <sup>3</sup> .....	1.1	1.3	2.2	0.7	78
Communications equipment <sup>3</sup> .....	2.9	2.2	5.2	1.2	32
All other electronic products <sup>3</sup> .....	3.2	1.5	4.1	1.2	73
Electrical equipment, appliances, and components .....	4.9	3.5	5.0	2.5	180
Transportation equipment .....	1.2	1.1	1.6	0.7	120
Motor vehicles and parts <sup>3</sup> .....	1.3	1.2	2.1	0.7	55
Aerospace products and parts <sup>3</sup> .....	1.7	1.6	2.0	1.0	83
Furniture and related products .....	6.1	4.7	5.7	3.4	50
Miscellaneous manufacturing .....	23.3	16.0	24.1	12.1	442
All mining .....	0.2	0.1	0.6	0.1	34
All wholesale trade .....	1.0	0.8	1.5	1.0	140
All retail trade <sup>4,5</sup> .....	0.4	0.4	0.5	0.4	59

<sup>1</sup> See the Survey Methodology section in the Introduction, page xvi, for information on a change in methodology for calculating the sample variance.

<sup>2</sup> The Relative Standard Error (RSE) for the item "Income before income taxes" is more volatile than for the other items shown on this table. This is due in part to the fact that "Income before income taxes" can be negative. Aggregation of positive and negative values may result in totals which approach zero and cause the RSE's to rapidly increase. Therefore, the Standard Error (SE) is provided as a measure of precision for this item and should show consistency from quarter to quarter. For information on the meaning and use of the RSE and SE, see the Survey Methodology Section in the Introduction.

<sup>3</sup> Included in subsector above.

<sup>4</sup> Fourth quarter 2007, revised.

<sup>5</sup> See the Publication Schedule in the Introduction, page xii. First quarter estimates for Retail Trade will be published in the second quarter publication.



**Table N -- Seasonally Adjusted Net Sales and Net Income After Tax**  
For Corporations in the NAICS Manufacturing Sector <sup>1 2</sup>

Industry group and year	Net sales				Net income after tax			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	(million dollars)				(million dollars)			
<b>All manufacturing:</b>								
1997 .....	965,342	970,709	986,148	998,177	60,330	61,078	60,024	63,487
1998 .....	989,064	980,239	985,317	996,099	74,368	48,083	58,760	53,738
1999 .....	1,002,466	1,025,744	1,046,925	1,073,833	59,526	62,168	64,069	72,447
2000 .....	1,119,563	1,127,827	1,144,057	1,122,611	77,006	69,489	71,124	52,760
2001 .....	1,114,670	1,093,738	1,058,860	1,028,914	(280)	14,635	8,304	13,214
2002 .....	1,024,168	1,048,985	1,064,751	1,077,306	25,236	36,481	38,698	39,362
2003 .....	1,101,514	1,073,874	1,104,424	1,113,772	59,241	48,278	50,845	78,293
2004 .....	1,181,925	1,223,306	1,243,827	1,283,318	76,806	85,330	87,562	98,299
2005 .....	1,298,002	1,325,142	1,374,289	1,411,508	91,610	97,310	105,699	106,647
2006 .....	1,441,138	1,458,119	1,454,948	1,427,772	121,669	113,004	123,217	112,753
2007 .....	1,449,729	1,498,924	1,525,352	1,580,435	118,855	125,575	75,547	117,214
2008 .....	1,614,468				119,511			
<b>All nondurable manufacturing:</b>								
1997 .....	462,726	455,167	460,742	466,192	33,189	30,156	29,640	30,389
1998 .....	451,603	444,858	442,988	442,004	29,518	28,009	29,725	19,622
1999 .....	445,180	452,200	460,148	477,159	26,119	28,387	30,115	33,030
2000 .....	506,668	514,666	526,857	505,075	37,025	38,197	35,650	31,573
2001 .....	507,784	506,241	488,529	471,480	31,144	33,807	25,517	21,676
2002 .....	463,522	478,886	497,271	515,021	26,367	28,777	29,282	33,979
2003 .....	541,112	514,628	532,226	525,659	43,512	33,807	28,244	43,102
2004 .....	571,866	594,368	602,508	627,160	41,144	46,796	50,099	53,502
2005 .....	637,219	649,554	688,377	704,113	55,717	57,105	62,046	65,479
2006 .....	718,431	727,526	724,896	701,499	68,316	70,711	72,860	65,866
2007 .....	712,534	753,687	758,779	816,503	69,684	71,788	67,426	70,591
2008 .....	851,850				73,453			
<b>All durable manufacturing:</b>								
1997 .....	502,616	515,542	525,406	531,985	27,141	30,922	30,384	33,098
1998 .....	537,461	535,381	542,329	554,095	44,850	20,074	29,035	34,116
1999 .....	557,286	573,544	586,777	596,674	33,407	33,781	33,954	39,417
2000 .....	612,895	613,161	617,200	617,536	39,981	31,292	35,474	21,187
2001 .....	606,886	587,497	570,331	557,434	(31,424)	(19,172)	(17,213)	(8,462)
2002 .....	560,646	570,099	567,480	562,285	(1,131)	7,704	9,416	5,383
2003 .....	560,402	559,246	572,198	588,113	15,729	14,471	22,601	35,191
2004 .....	610,059	628,938	641,319	656,158	35,662	38,534	37,463	44,797
2005 .....	660,783	675,588	685,912	707,395	35,893	40,205	43,653	41,168
2006 .....	722,707	730,593	730,052	726,273	53,353	42,293	50,357	46,887
2007 .....	737,195	745,237	766,573	763,932	49,171	53,787	8,121	46,623
2008 .....	762,618				46,058			

<sup>1</sup> The seasonally adjusted estimates provided in this table were derived using a combination of SIC-based and NAICS-based estimates.

<sup>2</sup> Beginning with the 2007Q4 data release, updated regARIMA models for seasonal adjustment were implemented. These updated models improve the identification of seasonal patterns in the unadjusted net sales and net income after taxes for All Manufacturing, All Nondurable Manufacturing, and All Durable Manufacturing.

NOTE: Seasonally adjusted estimates are the result of removing normal seasonal patterns from an unadjusted data series to bring out underlying trends. The seasonally adjusted estimates are computed using the X-12 ARIMA seasonal adjustment program. Further information on the X-12 ARIMA may be obtained from the Associate Director for Statistical Design, Methodology, and Standards, U.S. Census Bureau, Washington, DC 20233.

## FINANCIAL DATA TABLES

Some data in these tables are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**Table 1.0 -- Income Statement** For Corporations in the NAICS Manufacturing Sector,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$25 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	1,405,836	1,526,066	1,539,302	1,585,023	1,565,807	143,993	156,293	157,971	156,158	153,111
Depreciation, depletion, and amortization of property, plant, and equipment .....	40,394	41,779	41,773	43,604	41,156	3,231	3,196	3,268	3,417	3,293
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	1,267,272	1,362,183	1,391,246	1,454,523	1,432,841	129,284	139,725	142,409	146,981	139,540
<b>Income (or loss) from operations</b> .....	98,170	122,103	106,282	86,896	91,809	11,479	13,372	12,294	5,761	10,279
Interest expense .....	25,810	26,706	27,883	29,154	29,367	1,525	1,672	1,668	1,650	1,600
All other nonoperating income (expense) .....	76,840	76,186	67,251	71,396	87,852	359	57	(86)	(242)	299
<b>Income (or loss) before income taxes</b> .....	149,200	171,583	145,650	129,139	150,294	10,313	11,757	10,539	3,869	8,979
Provision for current and deferred domestic income taxes .....	31,868	36,461	66,944	23,505	31,816	1,111	1,180	1,185	1,053	1,088
<b>Income (or loss) after income taxes</b> .....	117,332	135,122	78,706	105,634	118,478	9,202	10,577	9,354	2,815	7,891
Cash dividends charged to retained earnings in current quarter .....	37,691	45,095	45,037	51,075	40,255	2,745	4,463	2,526	4,359	2,523
<b>Net income retained in business</b> .....	79,640	90,027	33,669	54,560	78,223	6,457	6,113	6,827	(1,544)	5,368
Retained earnings at beginning of quarter .....	1,693,660	1,742,506	1,821,283	1,822,999	1,844,932	72,105	72,102	77,495	85,136	70,682
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(18,470)	(18,523)	(24,617)	(20,303)	(27,671)	(3,070)	(2,935)	(1,797)	(3,433)	(4,887)
<b>Retained earnings at end of quarter</b> .....	1,754,830	1,814,009	1,830,335	1,857,255	1,895,484	75,493	75,281	82,526	80,160	71,163
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.87	2.74	2.71	2.75	2.63	2.24	2.04	2.07	2.19	2.15
All other operating costs and expenses .....	90.14	89.26	90.38	91.77	91.51	89.78	89.40	90.15	94.12	91.14
<b>Income (or loss) from operations</b> .....	6.98	8.00	6.90	5.48	5.86	7.97	8.56	7.78	3.69	6.71
Interest expense .....	1.84	1.75	1.81	1.84	1.88	1.06	1.07	1.06	1.06	1.04
All other nonoperating income (expense) .....	5.47	4.99	4.37	4.50	5.61	0.25	0.04	(0.05)	(0.15)	0.20
<b>Income (or loss) before income taxes</b> .....	10.61	11.24	9.46	8.15	9.60	7.16	7.52	6.67	2.48	5.86
Provision for current and deferred domestic income taxes .....	2.27	2.39	4.35	1.48	2.03	0.77	0.76	0.75	0.67	0.71
<b>Income (or loss) after income taxes</b> .....	8.35	8.85	5.11	6.66	7.57	6.39	6.77	5.92	1.80	5.15
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	21.50	23.72	19.79	17.11	19.72	32.75	37.51	31.18	11.72	27.94
After income taxes .....	16.91	18.68	10.69	13.99	15.54	29.23	33.74	27.68	8.53	24.56
Annual rate of profit on total assets:										
Before income taxes .....	9.48	10.55	8.76	7.56	8.60	15.19	16.95	14.67	5.48	12.26
After income taxes .....	7.45	8.31	4.73	6.19	6.78	13.56	15.25	13.02	3.98	10.77
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	1.37	1.37	1.36	1.33	1.33	2.07	2.05	2.10	2.11	2.05
Total cash, U.S. government and other securities to total current liabilities ..	0.29	0.29	0.29	0.29	0.27	0.42	0.41	0.44	0.46	0.44
Total stockholders' equity to total debt .....	1.98	2.00	1.96	1.96	1.90	1.50	1.41	1.54	1.51	1.37

**Table 1.1 -- Balance Sheet** For Corporations in the NAICS Manufacturing Sector,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$25 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	180,101	185,190	208,226	224,470	216,388	26,754	27,132	30,711	31,301	32,749
Time deposits in the U.S., including negotiable certificates of deposit .....	55,511	52,819	56,707	50,769	49,452	3,930	4,051	4,357	4,426	4,188
<b>Total cash on hand and in U.S. banks</b> .....	235,612	238,009	264,933	275,239	265,840	30,684	31,184	35,068	35,727	36,937
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	180,858	186,293	173,613	178,001	156,017	6,470	6,822	6,496	5,763	5,904
<b>Total cash, U.S. government and other securities</b> .....	416,469	424,302	438,546	453,240	421,857	37,154	38,006	41,564	41,490	42,840
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	645,504	687,617	701,801	679,334	705,472	70,314	73,995	76,662	70,484	72,882
Inventories .....	594,893	598,890	612,147	607,539	635,175	64,634	66,644	67,585	69,060	73,019
All other current assets .....	306,839	307,722	309,179	320,589	342,578	10,830	10,436	11,098	10,912	11,961
<b>Total current assets</b> .....	1,963,707	2,018,531	2,061,673	2,060,702	2,105,081	182,932	189,081	196,909	191,947	200,702
Plant and equipment .....	2,464,402	2,492,263	2,496,924	2,526,641	2,558,295	211,140	210,503	216,002	219,419	222,522
Land and mineral rights .....	104,308	113,983	115,295	118,036	119,548	3,724	3,599	3,770	3,640	3,627
Less: Accumulated depreciation, depletion, and amortization .....	1,379,508	1,398,770	1,401,745	1,415,681	1,433,207	143,711	144,181	148,166	152,134	154,381
<b>Net property, plant, and equipment</b> .....	1,189,202	1,207,475	1,210,473	1,228,996	1,244,637	71,153	69,921	71,606	70,925	71,768
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	3,144,514	3,277,186	3,376,860	3,539,065	3,638,297	17,469	18,468	18,761	19,749	20,491
<b>Total Assets</b> .....	6,297,423	6,503,192	6,649,006	6,828,764	6,988,016	271,555	277,470	287,276	282,620	292,962
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	72,342	77,270	77,585	62,588	67,843	17,251	18,517	18,823	17,673	18,645
b. Other short-term loans, including commercial paper .....	95,224	98,351	115,166	114,039	114,631	3,291	3,537	3,692	3,436	3,860
Trade accounts and trade notes payable .....	441,795	462,936	471,136	487,347	502,164	36,063	38,025	38,659	37,698	39,384
Income taxes accrued, prior and current years, net of payments .....	48,820	42,235	34,772	28,728	40,241	1,489	1,263	1,141	1,127	1,114
Installments, due in 1 year or less, on long-term debt:										
a. Loans from banks .....	31,274	30,311	32,475	34,719	34,439	7,948	7,535	7,370	7,544	8,210
b. Other long-term loans .....	67,377	75,317	74,058	81,577	79,390	3,492	4,276	3,790	3,626	4,202
All other current liabilities, including excise and sales taxes, and accrued expenses .....	671,677	688,587	709,362	737,478	749,533	18,750	19,124	20,387	19,674	22,271
<b>Total current liabilities</b> .....	1,428,508	1,475,009	1,514,554	1,546,476	1,588,240	88,284	92,277	93,862	90,778	97,686
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	311,266	322,088	328,280	346,082	360,529	28,829	29,850	29,753	28,309	29,669
b. Other long-term loans .....	824,256	846,554	878,022	901,094	944,643	22,930	24,985	24,299	26,690	29,079
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	958,017	966,515	983,803	1,015,809	1,045,397	5,561	4,973	4,173	4,855	7,996
<b>Total liabilities</b> .....	3,522,047	3,610,166	3,704,659	3,809,460	3,938,809	145,603	152,086	152,087	150,631	164,430
Capital stock and other capital (less treasury stock) .....	1,020,545	1,079,017	1,114,012	1,162,048	1,153,723	50,459	50,103	52,663	51,829	57,368
Retained earnings .....	1,754,830	1,814,009	1,830,335	1,857,255	1,895,484	75,493	75,281	82,526	80,160	71,163
<b>Stockholders' equity</b> .....	2,775,376	2,893,026	2,944,347	3,019,303	3,049,207	125,952	125,384	135,189	131,989	128,531
<b>Total Liabilities and Stockholders' Equity</b> .....	6,297,423	6,503,192	6,649,006	6,828,764	6,988,016	271,555	277,470	287,276	282,620	292,962
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	535,199	543,522	547,119	514,226	516,841	94,649	96,804	103,048	101,169	103,016
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities .....	6.61	6.52	6.60	6.64	6.04	13.68	13.70	14.47	14.68	14.62
Trade accounts and trade notes receivable .....	10.25	10.57	10.55	9.95	10.10	25.89	26.67	26.69	24.94	24.88
Inventories .....	9.45	9.21	9.21	8.90	9.09	23.80	24.02	23.53	24.44	24.92
Total current assets .....	31.18	31.04	31.01	30.18	30.12	67.36	68.14	68.54	67.92	68.51
Net property, plant, and equipment .....	18.88	18.57	18.21	18.00	17.81	26.20	25.20	24.93	25.10	24.50
Short-term debt, including installments on long-term debt .....	4.23	4.32	4.50	4.29	4.24	11.78	12.20	11.72	11.42	11.92
Total current liabilities .....	22.68	22.68	22.78	22.65	22.73	32.51	33.26	32.67	32.12	33.34
Long-term debt .....	18.03	17.97	18.14	18.26	18.68	19.06	19.76	18.82	19.46	20.05
Total liabilities .....	55.93	55.51	55.72	55.79	56.37	53.62	54.81	52.94	53.30	56.13
Stockholders' equity .....	44.07	44.49	44.28	44.21	43.63	46.38	45.19	47.06	46.70	43.87

**Table 2.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$25 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	690,003	763,837	772,023	816,823	825,451	48,700	52,471	54,043	53,087	51,229
Depreciation, depletion, and amortization of property, plant, and equipment .....	19,586	20,572	20,646	21,324	19,592	1,093	1,139	1,189	1,233	1,173
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	611,417	672,094	692,326	744,937	752,242	44,340	47,308	49,154	49,157	47,148
<b>Income (or loss) from operations</b> .....	59,000	71,170	59,051	50,562	53,617	3,267	4,024	3,700	2,696	2,908
Interest expense .....	12,839	13,405	13,752	14,743	15,129	498	571	616	561	556
All other nonoperating income (expense) .....	41,600	38,369	43,101	42,425	53,337	361	146	(132)	(435)	125
<b>Income (or loss) before income taxes</b> .....	87,762	96,134	88,400	78,243	91,825	3,129	3,599	2,952	1,700	2,476
Provision for current and deferred domestic income taxes .....	18,154	21,835	18,434	12,842	18,287	324	331	358	268	283
<b>Income (or loss) after income taxes</b> .....	69,608	74,299	69,966	65,401	73,538	2,805	3,267	2,594	1,432	2,194
Cash dividends charged to retained earnings in current quarter .....	21,397	28,328	27,895	31,441	21,425	822	1,125	549	729	852
<b>Net income retained in business</b> .....	48,211	45,971	42,071	33,960	52,113	1,983	2,142	2,044	702	1,342
Retained earnings at beginning of quarter .....	1,064,315	1,086,442	1,133,426	1,169,835	1,189,588	27,391	25,746	27,770	28,157	24,836
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(4,634)	(3,992)	(2,362)	(7,774)	(6,261)	(535)	(821)	(774)	(1,101)	(1,105)
<b>Retained earnings at end of quarter</b> .....	1,107,892	1,128,421	1,173,135	1,196,021	1,235,439	28,840	27,068	29,041	27,759	25,073
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.84	2.69	2.67	2.61	2.37	2.25	2.17	2.20	2.32	2.29
All other operating costs and expenses .....	88.61	87.99	89.68	91.20	91.13	91.05	90.16	90.95	92.60	92.03
<b>Income (or loss) from operations</b> .....	8.55	9.32	7.65	6.19	6.50	6.71	7.67	6.85	5.08	5.68
Interest expense .....	1.86	1.76	1.78	1.80	1.83	1.02	1.09	1.14	1.06	1.08
All other nonoperating income (expense) .....	6.03	5.02	5.58	5.19	6.46	0.74	0.28	(0.24)	(0.82)	0.24
<b>Income (or loss) before income taxes</b> .....	12.72	12.59	11.45	9.58	11.12	6.43	6.86	5.46	3.20	4.83
Provision for current and deferred domestic income taxes .....	2.63	2.86	2.39	1.57	2.22	0.67	0.63	0.66	0.50	0.55
<b>Income (or loss) after income taxes</b> .....	10.09	9.73	9.06	8.01	8.91	5.76	6.23	4.80	2.70	4.28
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	26.32	27.40	24.51	21.08	24.33	31.37	36.42	27.75	16.28	25.32
After income taxes .....	20.87	21.17	19.40	17.62	19.49	28.12	33.07	24.38	13.71	22.43
Annual rate of profit on total assets:										
Before income taxes .....	11.81	12.44	11.14	9.50	10.83	14.27	16.04	12.40	7.41	10.51
After income taxes .....	9.36	9.61	8.81	7.94	8.67	12.79	14.56	10.89	6.24	9.31
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	1.31	1.32	1.29	1.21	1.23	2.02	1.95	1.90	1.90	1.80
Total cash, U.S. government and other securities to total current liabilities ..	0.25	0.25	0.24	0.22	0.20	0.42	0.41	0.39	0.39	0.35
Total stockholders' equity to total debt .....	1.80	1.84	1.82	1.82	1.77	1.41	1.31	1.33	1.43	1.21

**Table 2.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$25 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	55,811	59,291	63,780	72,643	65,418	7,685	7,646	8,572	8,272	8,342
Time deposits in the U.S., including negotiable certificates of deposit .....	32,966	28,537	32,450	23,762	23,666	1,495	1,184	1,388	1,550	1,266
<b>Total cash on hand and in U.S. banks</b> .....	88,777	87,828	96,230	96,404	89,085	9,179	8,830	9,960	9,821	9,608
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	59,287	67,455	54,722	52,965	52,698	2,444	3,245	2,650	2,233	2,222
<b>Total cash, U.S. government and other securities</b> .....	148,064	155,283	150,952	149,369	141,782	11,624	12,074	12,610	12,055	11,830
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	266,681	291,029	300,165	294,644	307,049	22,398	23,434	25,675	23,078	23,345
Inventories .....	232,367	235,352	242,833	246,886	257,778	18,258	19,349	20,168	20,852	22,415
All other current assets .....	120,449	122,578	129,702	136,674	153,378	3,379	3,035	3,559	3,285	3,953
<b>Total current assets</b> .....	767,561	804,242	823,653	827,574	859,986	55,659	57,892	62,012	59,271	61,543
Plant and equipment .....	1,325,943	1,351,218	1,367,216	1,394,219	1,411,208	74,595	75,104	77,194	77,423	78,524
Land and mineral rights .....	60,959	61,196	61,632	61,120	62,396	1,075	1,128	1,135	1,101	1,205
Less: Accumulated depreciation, depletion, and amortization .....	717,199	732,621	742,942	757,803	767,403	49,739	50,097	51,196	51,880	52,855
<b>Net property, plant, and equipment</b> .....	669,703	679,792	685,906	697,536	706,201	25,932	26,135	27,134	26,644	26,874
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	1,536,129	1,607,318	1,665,533	1,769,910	1,826,352	6,138	5,716	6,107	5,856	5,844
<b>Total Assets</b> .....	2,973,392	3,091,352	3,175,092	3,295,020	3,392,540	87,729	89,744	95,252	91,771	94,261
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	30,183	34,663	33,654	26,418	31,136	5,494	6,203	7,254	6,300	7,344
b. Other short-term loans, including commercial paper .....	57,187	56,546	77,865	77,413	78,169	932	882	1,464	1,210	1,234
Trade accounts and trade notes payable .....	190,093	204,679	211,988	236,187	240,976	12,205	13,256	13,673	13,712	13,847
Income taxes accrued, prior and current years, net of payments .....	23,180	19,684	15,390	12,455	20,669	441	291	365	362	359
Installments, due in 1 year or less, on long-term debt:										
a. Loans from banks .....	13,826	13,372	14,268	15,368	15,945	2,741	3,021	2,903	3,083	3,247
b. Other long-term loans .....	40,043	44,238	42,575	48,418	46,247	1,045	1,275	1,396	1,224	1,535
All other current liabilities, including excise and sales taxes, and accrued expenses .....	231,144	237,663	242,641	266,954	265,860	4,703	4,788	5,530	5,292	6,595
<b>Total current liabilities</b> .....	585,655	610,845	638,381	683,214	699,003	27,561	29,717	32,584	31,182	34,162
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	158,580	163,953	165,284	174,708	181,279	11,160	11,995	12,320	10,841	11,373
b. Other long-term loans .....	439,689	452,071	457,316	474,349	498,605	6,873	6,857	6,663	6,555	7,722
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	455,507	460,876	471,658	478,354	504,046	2,233	1,653	1,132	1,419	1,886
<b>Total liabilities</b> .....	1,639,430	1,687,746	1,732,639	1,810,625	1,882,932	47,827	50,223	52,699	49,998	55,143
Capital stock and other capital (less treasury stock) .....	226,070	275,185	269,319	288,374	274,168	11,062	12,453	13,512	14,014	14,045
Retained earnings .....	1,107,892	1,128,421	1,173,135	1,196,021	1,235,439	28,840	27,068	29,041	27,759	25,073
<b>Stockholders' equity</b> .....	1,333,961	1,403,606	1,442,453	1,484,395	1,509,607	39,901	39,521	42,553	41,773	39,118
<b>Total Liabilities and Stockholders' Equity</b> .....	2,973,392	3,091,352	3,175,092	3,295,020	3,392,540	87,729	89,744	95,252	91,771	94,261
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	181,906	193,396	185,272	144,360	160,984	28,098	28,175	29,428	28,088	27,381
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities .....	4.98	5.02	4.75	4.53	4.18	13.25	13.45	13.24	13.14	12.55
Trade accounts and trade notes receivable .....	8.97	9.41	9.45	8.94	9.05	25.53	26.11	26.95	25.15	24.77
Inventories .....	7.81	7.61	7.65	7.49	7.60	20.81	21.56	21.17	22.72	23.78
Total current assets .....	25.81	26.02	25.94	25.12	25.35	63.44	64.51	65.10	64.59	65.29
Net property, plant, and equipment .....	22.52	21.99	21.60	21.17	20.82	29.56	29.12	28.49	29.03	28.51
Short-term debt, including installments on long-term debt .....	4.75	4.81	5.30	5.09	5.06	11.64	12.68	13.67	12.88	14.17
Total current liabilities .....	19.70	19.76	20.11	20.73	20.60	31.42	33.11	34.21	33.98	36.24
Long-term debt .....	20.12	19.93	19.61	19.70	20.04	20.56	21.01	19.93	18.96	20.26
Total liabilities .....	55.14	54.60	54.57	54.95	55.50	54.52	55.96	55.33	54.48	58.50
Stockholders' equity .....	44.86	45.40	45.43	45.05	44.50	45.48	44.04	44.67	45.52	41.50

**Table 3.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 311,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food All Total Asset Sizes					Food Total Assets Under \$25 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	116,478	130,676	133,178	145,784	148,606	11,624	12,467	13,209	13,895	12,925
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,648	2,999	2,686	2,713	2,738	210	212	214	212	205
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	107,389	119,050	122,258	133,631	136,816	10,845	11,808	12,524	12,988	12,001
<b>Income (or loss) from operations</b> .....	6,441	8,626	8,234	9,439	9,052	569	446	471	695	719
Interest expense .....	2,147	2,282	2,463	2,679	3,056	89	132	175	135	122
All other nonoperating income (expense) .....	2,724	3,665	3,895	5,780	3,505	(8)	(40)	66	24	413
<b>Income (or loss) before income taxes</b> .....	7,017	10,010	9,666	12,540	9,501	472	274	362	584	1,009
Provision for current and deferred domestic income taxes .....	1,375	2,328	2,055	2,199	2,037	44	59	52	44	95
<b>Income (or loss) after income taxes</b> .....	5,642	7,682	7,610	10,341	7,464	428	215	310	540	914
Cash dividends charged to retained earnings in current quarter .....	2,090	3,613	2,428	3,081	2,284	283	136	79	108	318
<b>Net income retained in business</b> .....	3,553	4,068	5,183	7,259	5,181	145	79	231	432	596
Retained earnings at beginning of quarter .....	126,058	137,481	141,564	145,391	147,327	5,895	4,471	4,436	5,212	5,109
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(789)	(514)	(1,052)	(2,592)	(1,997)	16	(167)	(347)	(138)	(210)
<b>Retained earnings at end of quarter</b> .....	128,821	141,036	145,694	150,059	150,510	6,056	4,382	4,320	5,506	5,495
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.27	2.30	2.02	1.86	1.84	1.81	1.70	1.62	1.53	1.59
All other operating costs and expenses .....	92.20	91.10	91.80	91.66	92.07	93.30	94.72	94.81	93.47	92.85
<b>Income (or loss) from operations</b> .....	5.53	6.60	6.18	6.47	6.09	4.90	3.58	3.57	5.00	5.56
Interest expense .....	1.84	1.75	1.85	1.84	2.06	0.77	1.06	1.32	0.97	0.95
All other nonoperating income (expense) .....	2.34	2.80	2.92	3.96	2.36	(0.07)	(0.32)	0.50	0.17	3.19
<b>Income (or loss) before income taxes</b> .....	6.02	7.66	7.26	8.60	6.39	4.06	2.20	2.74	4.20	7.81
Provision for current and deferred domestic income taxes .....	1.18	1.78	1.54	1.51	1.37	0.38	0.48	0.40	0.31	0.74
<b>Income (or loss) after income taxes</b> .....	4.84	5.88	5.71	7.09	5.02	3.68	1.73	2.34	3.89	7.07
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	20.89	20.99	19.76	23.75	18.00	24.41	15.04	18.89	32.90	55.29
After income taxes .....	16.79	16.11	15.56	19.59	14.14	22.12	11.79	16.17	30.43	50.09
Annual rate of profit on total assets:										
Before income taxes .....	8.11	9.37	8.66	10.37	7.64	11.75	6.63	7.73	12.83	22.01
After income taxes .....	6.52	7.19	6.82	8.55	6.00	10.65	5.19	6.61	11.87	19.94
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.29	1.30	1.23	1.15	1.16	1.80	1.71	1.65	1.61	1.69
Total cash, U.S. government and other securities to total current liabilities ..	0.14	0.14	0.13	0.11	0.10	0.39	0.36	0.35	0.29	0.29
Total stockholders' equity to total debt .....	1.15	1.54	1.46	1.50	1.40	1.53	1.31	1.09	1.04	1.12

**Table 3.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 311,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food All Total Asset Sizes					Food Total Assets Under \$25 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	5,208	5,222	7,003	7,047	7,121	1,201	1,042	1,749	1,331	1,501
Time deposits in the U.S., including negotiable certificates of deposit .....	1,621	1,779	1,196	1,555	1,575	197	244	196	178	155
<b>Total cash on hand and in U.S. banks</b> .....	6,830	7,001	8,199	8,602	8,696	1,398	1,287	1,945	1,509	1,656
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	5,364	5,945	6,129	4,486	4,221	681	840	494	569	312
<b>Total cash, U.S. government and other securities</b> .....	12,193	12,945	14,328	13,087	12,917	2,079	2,126	2,439	2,078	1,968
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	35,409	45,471	49,980	50,475	53,285	3,457	3,709	4,228	4,081	4,052
Inventories .....	47,035	49,662	53,369	59,172	61,462	3,394	3,807	4,207	4,696	4,672
All other current assets .....	15,689	16,583	17,817	20,050	22,910	531	591	646	610	767
<b>Total current assets</b> .....	110,326	124,662	135,495	142,785	150,575	9,462	10,233	11,520	11,465	11,459
Plant and equipment .....	167,744	184,726	185,692	189,984	192,112	13,899	13,679	14,573	14,722	14,410
Land and mineral rights .....	4,890	5,195	5,022	5,197	5,291	220	187	234	255	294
Less: Accumulated depreciation, depletion, and amortization .....	91,225	99,417	99,829	101,209	102,909	8,587	8,413	8,902	9,023	8,903
<b>Net property, plant, and equipment</b> .....	81,409	90,503	90,885	93,971	94,494	5,532	5,453	5,904	5,954	5,801
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	154,587	212,321	220,081	246,924	252,435	1,075	878	1,305	787	1,084
<b>Total Assets</b> .....	346,322	427,486	446,460	483,680	497,504	16,070	16,564	18,729	18,206	18,344
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	5,832	4,950	5,462	6,467	7,255	1,341	1,564	1,791	1,893	1,645
b. Other short-term loans, including commercial paper .....	14,871	12,395	23,839	23,043	26,337	73	91	388	376	210
Trade accounts and trade notes payable .....	29,699	37,562	40,912	51,962	53,687	2,267	2,454	2,632	3,053	2,956
Income taxes accrued, prior and current years, net of payments .....	2,927	2,796	2,577	1,992	2,199	76	60	66	61	53
Installments, due in 1 year or less, on long-term debt:										
a. Loans from banks .....	2,818	3,262	3,919	4,700	4,843	481	441	567	545	467
b. Other long-term loans .....	6,344	9,649	7,683	8,001	7,086	317	384	375	285	288
All other current liabilities, including excise and sales taxes, and accrued expenses .....	22,870	24,975	25,804	27,646	28,272	714	980	1,143	898	1,155
<b>Total current liabilities</b> .....	85,361	95,591	110,197	123,811	129,678	5,269	5,974	6,962	7,111	6,774
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	27,489	31,000	31,519	31,240	33,593	1,373	1,822	2,332	1,865	1,910
b. Other long-term loans .....	59,820	62,898	61,971	67,645	71,465	1,485	1,252	1,587	1,836	2,021
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	39,253	47,246	47,149	49,823	51,643	207	220	187	296	337
<b>Total liabilities</b> .....	211,923	236,735	250,836	272,519	286,379	8,334	9,268	11,068	11,107	11,042
Capital stock and other capital (less treasury stock) .....	5,577	49,715	49,930	61,102	60,614	1,680	2,914	3,341	1,593	1,807
Retained earnings .....	128,821	141,036	145,694	150,059	150,510	6,056	4,382	4,320	5,506	5,495
<b>Stockholders' equity</b> .....	134,399	190,751	195,624	211,161	211,125	7,736	7,295	7,661	7,099	7,302
<b>Total Liabilities and Stockholders' Equity</b> .....	346,322	427,486	446,460	483,680	497,504	16,070	16,564	18,729	18,206	18,344
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	24,965	29,070	25,298	18,974	20,896	4,193	4,259	4,558	4,354	4,685
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities .....	3.52	3.03	3.21	2.71	2.60	12.94	12.84	13.02	11.41	10.73
Trade accounts and trade notes receivable .....	10.22	10.64	11.19	10.44	10.71	21.52	22.39	22.57	22.42	22.09
Inventories .....	13.58	11.62	11.95	12.23	12.35	21.12	22.98	22.46	25.79	25.47
Total current assets .....	31.86	29.16	30.35	29.52	30.27	58.88	61.78	61.51	62.97	62.47
Net property, plant, and equipment .....	23.51	21.17	20.36	19.43	18.99	34.43	32.92	31.53	32.70	31.63
Short-term debt, including installments on long-term debt .....	8.62	7.08	9.16	8.73	9.15	13.76	14.98	16.66	17.02	14.23
Total current liabilities .....	24.65	22.36	24.68	25.60	26.07	32.79	36.07	37.17	39.06	36.93
Long-term debt .....	25.21	21.97	20.94	20.44	21.12	17.79	18.56	20.93	20.33	21.43
Total liabilities .....	61.19	55.38	56.18	56.34	57.56	51.86	55.96	59.09	61.01	60.19
Stockholders' equity .....	38.81	44.62	43.82	43.66	42.44	48.14	44.04	40.91	38.99	39.81



**Table 4.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 312,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products All Total Asset Sizes					Beverage and Tobacco Products Total Assets Under \$25 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	35,025	33,924	33,757	33,034	31,773	1,135	1,705	1,081	894	773
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,148	1,043	1,033	904	1,012	32	37	36	40	32
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	27,996	26,978	26,808	26,831	25,447	1,071	1,470	988	827	715
<b>Income (or loss) from operations</b> .....	5,882	5,903	5,916	5,299	5,314	32	198	57	27	26
Interest expense .....	1,208	1,241	1,222	1,322	1,650	15	16	15	11	19
All other nonoperating income (expense) .....	3,236	4,294	4,726	3,348	3,895	24	5	8	4	2
<b>Income (or loss) before income taxes</b> .....	7,909	8,955	9,421	7,325	7,558	41	187	50	20	9
Provision for current and deferred domestic income taxes .....	1,951	1,821	2,081	1,198	1,908	15	27	12	10	10
<b>Income (or loss) after income taxes</b> .....	5,958	7,135	7,339	6,128	5,650	26	160	38	9	(1)
Cash dividends charged to retained earnings in current quarter .....	3,967	3,640	3,506	3,641	3,746	10	38	26	12	0
<b>Net income retained in business</b> .....	1,990	3,495	3,833	2,487	1,904	16	122	13	(2)	(2)
Retained earnings at beginning of quarter .....	123,118	96,297	100,126	103,046	104,490	647	629	593	619	(18)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(211)	210	(175)	(552)	(316)	(21)	(4)	26	(43)	(10)
<b>Retained earnings at end of quarter</b> .....	124,897	100,001	103,783	104,981	106,079	643	747	631	573	(30)
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.28	3.07	3.06	2.74	3.19	2.85	2.18	3.36	4.48	4.14
All other operating costs and expenses .....	79.93	79.53	79.41	81.22	80.09	94.34	86.21	91.33	92.48	92.55
<b>Income (or loss) from operations</b> .....	16.79	17.40	17.53	16.04	16.72	2.81	11.61	5.31	3.04	3.31
Interest expense .....	3.45	3.66	3.62	4.00	5.19	1.34	0.93	1.43	1.25	2.49
All other nonoperating income (expense) .....	9.24	12.66	14.00	10.13	12.26	2.14	0.29	0.74	0.39	0.32
<b>Income (or loss) before income taxes</b> .....	22.58	26.40	27.91	22.17	23.79	3.61	10.97	4.62	2.19	1.14
Provision for current and deferred domestic income taxes .....	5.57	5.37	6.17	3.63	6.01	1.34	1.58	1.06	1.14	1.30
<b>Income (or loss) after income taxes</b> .....	17.01	21.03	21.74	18.55	17.78	2.27	9.39	3.56	1.05	(0.17)
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	31.14	43.56	43.80	32.50	33.53	9.87	47.00	9.83	3.88	2.63
After income taxes .....	23.46	34.71	34.12	27.19	25.06	6.20	40.23	7.57	1.86	(0.38)
Annual rate of profit on total assets:										
Before income taxes .....	12.71	17.18	17.40	13.13	13.49	4.78	22.26	5.48	2.58	1.02
After income taxes .....	9.57	13.69	13.55	10.98	10.08	3.00	19.05	4.22	1.24	(0.15)
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
<b>BALANCE SHEET RATIOS</b>										
Total current assets to total current liabilities .....	1.05	1.12	1.09	1.12	1.09	1.72	1.99	2.10	2.84	1.65
Total cash, U.S. government and other securities to total current liabilities ..	0.24	0.29	0.30	0.31	0.30	0.36	0.28	0.50	0.57	0.17
Total stockholders' equity to total debt .....	1.37	1.21	1.26	1.28	1.29	1.67	1.47	1.99	3.26	1.08

**Table 4.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 312,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products All Total Asset Sizes					Beverage and Tobacco Products Total Assets Under \$25 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S .....	4,097	4,951	4,285	3,996	4,309	290	213	372	257	236
Time deposits in the U.S., including negotiable certificates of deposit .....	4,040	3,782	6,222	7,178	7,846	128	14	113	122	4
<b>Total cash on hand and in U.S. banks</b> .....	8,137	8,733	10,507	11,174	12,155	419	227	485	379	240
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	2,730	2,988	2,964	2,484	2,126	0	62	0	0	0
<b>Total cash, U.S. government and other securities</b> .....	10,868	11,720	13,471	13,658	14,282	419	288	485	379	240
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	11,951	13,386	13,009	12,310	12,350	454	665	368	253	362
Inventories .....	16,606	14,320	14,610	15,034	15,809	878	1,053	1,104	1,175	1,601
All other current assets .....	7,990	6,622	7,775	8,387	9,388	221	52	73	92	84
<b>Total current assets</b> .....	47,415	46,048	48,864	49,388	51,828	1,972	2,059	2,031	1,898	2,286
Plant and equipment .....	81,153	72,691	74,304	72,545	73,003	2,533	2,378	2,672	2,088	1,983
Land and mineral rights .....	3,210	3,127	3,043	3,077	3,177	101	162	147	142	154
Less: Accumulated depreciation, depletion, and amortization .....	43,927	40,387	41,238	40,266	40,629	1,342	1,266	1,274	1,106	1,048
<b>Net property, plant, and equipment</b> .....	40,436	35,431	36,109	35,356	35,551	1,292	1,273	1,545	1,125	1,089
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	161,130	127,042	131,633	138,479	136,764	167	29	73	9	84
<b>Total Assets</b> .....	248,981	208,521	216,606	223,223	224,143	3,430	3,361	3,650	3,031	3,459
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	774	835	837	917	1,517	220	212	165	19	449
b. Other short-term loans, including commercial paper .....	5,658	8,261	8,094	5,958	7,665	122	69	77	97	121
Trade accounts and trade notes payable .....	10,492	8,100	8,171	9,253	6,891	305	514	259	186	207
Income taxes accrued, prior and current years, net of payments .....	2,154	2,361	2,721	1,179	2,688	13	17	7	5	0
Installments, due in 1 year or less, on long-term debt:										
a. Loans from banks .....	2,302	467	860	1,420	646	45	42	9	23	37
b. Other long-term loans .....	1,106	1,417	1,185	1,693	2,875	83	65	136	142	169
All other current liabilities, including excise and sales taxes, and accrued expenses .....	22,546	19,660	23,121	23,727	25,172	360	116	311	197	402
<b>Total current liabilities</b> .....	45,032	41,100	44,989	44,146	47,454	1,147	1,035	965	669	1,385
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	14,749	14,277	13,380	14,224	12,561	409	533	538	167	293
b. Other long-term loans .....	49,482	42,696	43,961	45,988	44,712	115	164	94	170	165
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	38,128	28,219	28,240	28,714	29,239	98	37	19	10	280
<b>Total liabilities</b> .....	147,392	126,292	130,570	133,072	133,965	1,769	1,769	1,617	1,015	2,122
Capital stock and other capital (less treasury stock) .....	(23,308)	(17,772)	(17,747)	(14,831)	(15,901)	1,018	845	1,402	1,443	1,367
Retained earnings .....	124,897	100,001	103,783	104,981	106,079	643	747	631	573	(30)
<b>Stockholders' equity</b> .....	101,589	82,229	86,036	90,151	90,178	1,661	1,592	2,033	2,016	1,337
<b>Total Liabilities and Stockholders' Equity</b> .....	248,981	208,521	216,606	223,223	224,143	3,430	3,361	3,650	3,031	3,459
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	2,383	4,948	3,874	5,242	4,374	824	1,024	1,066	1,229	901
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities .....	4.36	5.62	6.22	6.12	6.37	12.21	8.58	13.29	12.50	6.93
Trade accounts and trade notes receivable .....	4.80	6.42	6.01	5.51	5.51	13.24	19.78	10.10	8.34	10.46
Inventories .....	6.67	6.87	6.74	6.73	7.05	25.60	31.34	30.26	38.75	46.28
Total current assets .....	19.04	22.08	22.56	22.12	23.12	57.49	61.25	55.65	62.62	66.08
Net property, plant, and equipment .....	16.24	16.99	16.67	15.84	15.86	37.66	37.89	42.34	37.10	31.48
Short-term debt, including installments on long-term debt .....	3.95	5.27	5.07	4.47	5.67	13.68	11.54	10.62	9.26	22.43
Total current liabilities .....	18.09	19.71	20.77	19.78	21.17	33.45	30.80	26.45	22.06	40.03
Long-term debt .....	25.80	27.32	26.47	26.97	25.55	15.27	20.73	17.33	11.12	13.23
Total liabilities .....	59.20	60.57	60.28	59.61	59.77	51.58	52.64	44.29	33.49	61.35
Stockholders' equity .....	40.80	39.43	39.72	40.39	40.23	48.42	47.36	55.71	66.51	38.65

**Table 5.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsectors 313 and 314,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills All Total Asset Sizes					Textile Mills and Textile Product Mills Total Assets Under \$25 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	11,160	11,197	11,685	11,028	10,803	2,731	2,265	2,449	2,312	2,076
Depreciation, depletion, and amortization of property, plant, and equipment .....	344	348	342	373	347	49	39	46	38	42
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	10,234	10,315	10,687	10,187	10,111	2,502	2,138	2,206	2,143	1,969
<b>Income (or loss) from operations</b> .....	582	533	655	467	345	180	89	197	130	65
Interest expense .....	186	197	198	204	196	28	22	25	20	21
All other nonoperating income (expense) .....	38	(81)	(30)	27	12	(12)	13	(3)	(4)	(19)
<b>Income (or loss) before income taxes</b> .....	434	255	427	290	161	140	80	169	106	25
Provision for current and deferred domestic income taxes .....	116	99	142	(195)	70	(1)	7	23	6	9
<b>Income (or loss) after income taxes</b> .....	318	157	284	485	91	141	72	146	99	15
Cash dividends charged to retained earnings in current quarter .....	90	203	116	757	122	19	38	15	16	27
<b>Net income retained in business</b> .....	228	(47)	168	(272)	(31)	121	35	131	84	(12)
Retained earnings at beginning of quarter .....	10,295	10,322	9,953	9,713	9,363	1,439	1,539	1,551	1,630	1,594
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(121)	61	52	(132)	174	(60)	(82)	12	(11)	(22)
<b>Retained earnings at end of quarter</b> .....	10,401	10,336	10,174	9,309	9,506	1,500	1,492	1,694	1,703	1,561
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.08	3.11	2.93	3.39	3.21	1.78	1.70	1.86	1.66	2.03
All other operating costs and expenses .....	91.70	92.12	91.46	92.38	93.59	91.62	94.38	90.10	92.71	94.84
<b>Income (or loss) from operations</b> .....	5.22	4.76	5.61	4.24	3.20	6.59	3.91	8.04	5.63	3.13
Interest expense .....	1.67	1.76	1.69	1.85	1.82	1.03	0.95	1.03	0.87	1.03
All other nonoperating income (expense) .....	0.34	(0.73)	(0.26)	0.25	0.11	(0.44)	0.56	(0.11)	(0.19)	(0.91)
<b>Income (or loss) before income taxes</b> .....	3.89	2.28	3.65	2.63	1.49	5.12	3.52	6.90	4.57	1.19
Provision for current and deferred domestic income taxes .....	1.04	0.88	1.22	(1.77)	0.64	(0.03)	0.33	0.96	0.27	0.46
<b>Income (or loss) after income taxes</b> .....	2.85	1.40	2.43	4.40	0.85	5.15	3.19	5.94	4.30	0.73
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(see explanatory notes)</b>					<b>(see explanatory notes)</b>				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	9.88	5.70	9.64	6.57	3.58	21.46	11.89	23.56	15.20	3.98
After income taxes .....	7.24	3.50	6.42	10.99	2.03	21.59	10.78	20.30	14.30	2.45
Annual rate of profit on total assets:										
Before income taxes .....	4.96	2.84	4.73	3.28	1.75	10.90	6.71	12.96	9.10	2.18
After income taxes .....	3.64	1.75	3.15	5.48	1.00	10.96	6.09	11.16	8.56	1.35
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	2.14	2.09	2.08	2.09	2.00	2.58	2.73	2.66	2.95	2.38
Total cash, U.S. government and other securities to total current liabilities ..	0.33	0.32	0.34	0.30	0.28	0.57	0.69	0.61	0.78	0.73
Total stockholders' equity to total debt .....	1.93	1.91	1.88	1.91	1.79	1.68	2.15	2.01	2.80	2.09

**Table 5.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsectors 313 and 314,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills All Total Asset Sizes					Textile Mills and Textile Product Mills Total Assets Under \$25 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	838	765	955	868	898	372	337	457	372	368
Time deposits in the U.S., including negotiable certificates of deposit .....	131	143	172	229	153	99	142	170	224	143
<b>Total cash on hand and in U.S. banks</b> .....	969	909	1,127	1,097	1,051	470	479	627	596	511
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	1,489	1,531	1,528	1,028	1,104	382	405	277	316	468
<b>Total cash, U.S. government and other securities</b> .....	2,459	2,440	2,655	2,125	2,155	853	884	904	913	979
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	5,303	5,333	5,538	4,890	5,097	1,348	1,056	1,336	1,028	881
Inventories .....	7,013	6,866	6,976	6,843	6,977	1,527	1,430	1,622	1,430	1,205
All other current assets .....	1,062	1,259	1,233	1,106	1,112	104	153	108	99	109
<b>Total current assets</b> .....	15,837	15,899	16,403	14,964	15,341	3,831	3,523	3,970	3,469	3,174
Plant and equipment .....	23,287	24,749	24,568	24,454	24,691	3,764	4,063	4,469	4,186	3,166
Land and mineral rights .....	433	444	422	432	462	30	60	42	41	35
Less: Accumulated depreciation, depletion, and amortization .....	15,235	15,972	15,775	15,793	15,628	2,785	3,124	3,502	3,426	2,387
<b>Net property, plant, and equipment</b> .....	8,485	9,221	9,215	9,094	9,525	1,009	999	1,009	801	814
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	10,633	10,750	10,458	11,363	11,855	295	232	234	375	537
<b>Total Assets</b> .....	34,955	35,870	36,076	35,420	36,721	5,135	4,754	5,214	4,644	4,524
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	500	545	579	581	721	248	249	365	246	237
b. Other short-term loans, including commercial paper .....	196	186	194	127	253	60	44	42	32	142
Trade accounts and trade notes payable .....	2,966	2,952	3,136	2,900	2,847	670	517	610	462	473
Income taxes accrued, prior and current years, net of payments .....	226	217	208	194	168	9	19	41	25	35
Installments, due in 1 year or less, on long-term debt:										
a. Loans from banks .....	946	688	593	530	659	187	151	122	96	134
b. Other long-term loans .....	255	350	395	298	353	93	66	93	73	61
All other current liabilities, including excise and sales taxes, and accrued expenses .....	2,311	2,664	2,777	2,512	2,680	216	242	218	240	251
<b>Total current liabilities</b> .....	7,400	7,603	7,883	7,143	7,681	1,484	1,289	1,491	1,175	1,332
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	5,038	5,326	5,373	5,489	5,846	539	430	365	231	257
b. Other long-term loans .....	2,139	2,265	2,302	2,210	2,217	427	305	443	314	357
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	2,824	2,780	2,805	2,924	2,982	78	48	47	142	98
<b>Total liabilities</b> .....	17,401	17,975	18,363	17,766	18,726	2,527	2,072	2,346	1,863	2,043
Capital stock and other capital (less treasury stock) .....	7,153	7,559	7,539	8,346	8,489	1,107	1,191	1,174	1,079	920
Retained earnings .....	10,401	10,336	10,174	9,309	9,506	1,500	1,492	1,694	1,703	1,561
<b>Stockholders' equity</b> .....	17,554	17,895	17,712	17,654	17,995	2,607	2,683	2,868	2,781	2,481
<b>Total Liabilities and Stockholders' Equity</b> .....	34,955	35,870	36,076	35,420	36,721	5,135	4,754	5,214	4,644	4,524
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	8,437	8,296	8,520	7,821	7,660	2,347	2,234	2,479	2,293	1,842
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities .....	7.03	6.80	7.36	6.00	5.87	16.60	18.60	17.34	19.66	21.63
Trade accounts and trade notes receivable .....	15.17	14.87	15.35	13.80	13.88	26.25	22.20	25.62	22.13	19.48
Inventories .....	20.06	19.14	19.34	19.32	19.00	29.73	30.07	31.12	30.78	26.63
Total current assets .....	45.31	44.32	45.47	42.25	41.78	74.60	74.10	76.15	74.69	70.15
Net property, plant, and equipment .....	24.27	25.71	25.54	25.67	25.94	19.65	21.02	19.36	17.24	17.99
Short-term debt, including installments on long-term debt .....	5.43	4.93	4.88	4.34	5.41	11.45	10.73	11.92	9.64	12.68
Total current liabilities .....	21.17	21.20	21.85	20.17	20.92	28.89	27.11	28.59	25.30	29.44
Long-term debt .....	20.53	21.16	21.28	21.74	21.96	18.81	15.45	15.51	11.74	13.56
Total liabilities .....	49.78	50.11	50.90	50.16	51.00	49.22	43.57	45.00	40.11	45.17
Stockholders' equity .....	50.22	49.89	49.10	49.84	49.00	50.78	56.43	55.00	59.89	54.83

**Table 6.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsectors 315 and 316,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products All Total Asset Sizes					Apparel and Leather Products Total Assets Under \$25 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	19,913	19,854	22,506	22,726	21,083	3,738	3,981	3,828	4,225	3,914
Depreciation, depletion, and amortization of property, plant, and equipment .....	383	384	405	416	397	34	34	45	39	36
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	17,540	17,505	19,717	20,145	18,856	3,349	3,620	3,527	3,841	3,609
<b>Income (or loss) from operations</b> .....	1,990	1,965	2,385	2,165	1,831	355	327	256	344	269
Interest expense .....	301	319	327	327	298	42	61	44	36	38
All other nonoperating income (expense) .....	435	(425)	773	161	624	7	0	(94)	(117)	(2)
<b>Income (or loss) before income taxes</b> .....	2,125	1,221	2,831	1,999	2,158	320	266	117	192	229
Provision for current and deferred domestic income taxes .....	557	484	481	440	577	47	54	57	41	11
<b>Income (or loss) after income taxes</b> .....	1,568	736	2,350	1,559	1,581	273	213	60	151	218
Cash dividends charged to retained earnings in current quarter .....	424	416	413	259	879	53	80	42	68	111
<b>Net income retained in business</b> .....	1,144	320	1,937	1,300	702	220	133	18	83	107
Retained earnings at beginning of quarter .....	24,143	23,847	24,863	25,260	25,462	2,174	1,828	2,853	1,963	2,169
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(887)	(412)	(462)	(1,184)	(1,578)	(77)	228	(105)	(67)	(138)
<b>Retained earnings at end of quarter</b> .....	24,400	23,755	26,338	25,375	24,586	2,317	2,189	2,766	1,979	2,138
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.92	1.94	1.80	1.83	1.88	0.92	0.85	1.16	0.92	0.92
All other operating costs and expenses .....	88.08	88.17	87.61	88.64	89.43	89.58	90.94	92.15	90.93	92.22
<b>Income (or loss) from operations</b> .....	9.99	9.90	10.60	9.53	8.68	9.50	8.20	6.68	8.15	6.86
Interest expense .....	1.51	1.61	1.45	1.44	1.41	1.12	1.53	1.16	0.84	0.97
All other nonoperating income (expense) .....	2.19	(2.14)	3.44	0.71	2.96	0.19	0.01	(2.46)	(2.76)	(0.04)
<b>Income (or loss) before income taxes</b> .....	10.67	6.15	12.58	8.79	10.24	8.57	6.69	3.06	4.55	5.85
Provision for current and deferred domestic income taxes .....	2.80	2.44	2.14	1.94	2.74	1.27	1.35	1.49	0.98	0.28
<b>Income (or loss) after income taxes</b> .....	7.87	3.71	10.44	6.86	7.50	7.30	5.34	1.57	3.57	5.57
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	25.49	15.20	32.11	23.31	25.25	46.71	64.84	15.86	35.04	38.26
After income taxes .....	18.81	9.17	26.66	18.18	18.50	39.80	51.77	8.14	27.49	36.44
Annual rate of profit on total assets:										
Before income taxes .....	13.54	7.66	16.33	12.01	13.13	22.32	17.39	6.79	13.11	14.75
After income taxes .....	9.99	4.62	13.56	9.37	9.62	19.02	13.88	3.49	10.29	14.05
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	2.48	2.30	2.20	2.14	2.21	2.62	2.05	2.06	1.88	1.88
Total cash, U.S. government and other securities to total current liabilities ..	0.39	0.41	0.35	0.38	0.33	0.48	0.34	0.39	0.30	0.28
Total stockholders' equity to total debt .....	2.24	2.00	1.92	2.09	2.12	1.61	0.51	1.20	1.06	1.11

**Table 6.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsectors 315 and 316,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products All Total Asset Sizes					Apparel and Leather Products Total Assets Under \$25 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S .....	3,373	4,021	4,163	4,896	3,962	673	559	636	573	632
Time deposits in the U.S., including negotiable certificates of deposit .....	62	85	132	157	274	45	44	53	37	3
<b>Total cash on hand and in U.S. banks</b> .....	<b>3,435</b>	<b>4,106</b>	<b>4,295</b>	<b>5,053</b>	<b>4,236</b>	<b>718</b>	<b>603</b>	<b>689</b>	<b>610</b>	<b>635</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	1,431	1,377	1,163	579	443	165	205	390	160	105
<b>Total cash, U.S. government and other securities</b> .....	<b>4,867</b>	<b>5,484</b>	<b>5,458</b>	<b>5,632</b>	<b>4,679</b>	<b>883</b>	<b>807</b>	<b>1,079</b>	<b>770</b>	<b>740</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	10,468	9,651	12,019	11,062	10,886	1,762	1,860	1,804	2,017	1,795
Inventories .....	12,834	12,989	13,741	12,823	13,242	2,029	1,985	2,182	1,885	2,237
All other current assets .....	2,688	2,745	3,374	2,572	2,590	163	200	631	195	214
<b>Total current assets</b> .....	<b>30,856</b>	<b>30,869</b>	<b>34,593</b>	<b>32,089</b>	<b>31,397</b>	<b>4,837</b>	<b>4,852</b>	<b>5,696</b>	<b>4,867</b>	<b>4,986</b>
Plant and equipment .....	17,253	16,994	17,720	17,760	18,089	2,593	2,678	2,940	2,598	2,705
Land and mineral rights .....	431	435	442	458	505	27	13	17	24	63
Less: Accumulated depreciation, depletion, and amortization .....	10,233	9,835	10,328	10,252	10,494	2,025	1,955	2,249	1,923	1,997
<b>Net property, plant, and equipment</b> .....	<b>7,450</b>	<b>7,594</b>	<b>7,833</b>	<b>7,966</b>	<b>8,100</b>	<b>595</b>	<b>736</b>	<b>709</b>	<b>699</b>	<b>772</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	24,444	25,313	26,919	26,508	26,240	310	538	502	293	449
<b>Total Assets</b> .....	<b>62,750</b>	<b>63,776</b>	<b>69,344</b>	<b>66,563</b>	<b>65,737</b>	<b>5,742</b>	<b>6,126</b>	<b>6,907</b>	<b>5,859</b>	<b>6,207</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,827	1,894	2,778	2,359	2,539	433	743	933	749	696
b. Other short-term loans, including commercial paper .....	606	482	1,575	707	802	104	187	231	222	154
Trade accounts and trade notes payable .....	4,094	4,576	4,716	5,156	4,921	747	805	880	1,061	1,039
Income taxes accrued, prior and current years, net of payments .....	405	120	288	186	150	136	46	23	48	9
Installments, due in 1 year or less, on long-term debt:										
a. Loans from banks .....	179	407	649	582	317	66	221	141	45	193
b. Other long-term loans .....	500	273	235	225	425	13	9	6	8	13
All other current liabilities, including excise and sales taxes, and accrued expenses .....	4,842	5,684	5,511	5,783	5,068	349	352	552	460	550
<b>Total current liabilities</b> .....	<b>12,452</b>	<b>13,436</b>	<b>15,753</b>	<b>14,998</b>	<b>14,223</b>	<b>1,848</b>	<b>2,363</b>	<b>2,767</b>	<b>2,592</b>	<b>2,655</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	4,151	4,961	4,670	4,545	3,950	682	1,102	593	394	419
b. Other long-term loans .....	7,631	8,063	8,455	8,028	8,061	409	943	568	649	672
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	5,174	5,196	5,200	4,691	5,316	59	75	21	31	68
<b>Total liabilities</b> .....	<b>29,407</b>	<b>31,656</b>	<b>34,077</b>	<b>32,262</b>	<b>31,550</b>	<b>2,998</b>	<b>4,483</b>	<b>3,950</b>	<b>3,667</b>	<b>3,814</b>
Capital stock and other capital (less treasury stock) .....	8,944	8,365	8,929	8,925	9,602	426	(546)	191	213	255
Retained earnings .....	24,400	23,755	26,338	25,375	24,586	2,317	2,189	2,766	1,979	2,138
<b>Stockholders' equity</b> .....	<b>33,343</b>	<b>32,120</b>	<b>35,267</b>	<b>34,301</b>	<b>34,187</b>	<b>2,743</b>	<b>1,643</b>	<b>2,957</b>	<b>2,192</b>	<b>2,393</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>62,750</b>	<b>63,776</b>	<b>69,344</b>	<b>66,563</b>	<b>65,737</b>	<b>5,742</b>	<b>6,126</b>	<b>6,907</b>	<b>5,859</b>	<b>6,207</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	18,404	17,433	18,840	17,091	17,174	2,989	2,489	2,929	2,274	2,331
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities .....	7.76	8.60	7.87	8.46	7.12	15.38	13.18	15.62	13.14	11.92
Trade accounts and trade notes receivable .....	16.68	15.13	17.33	16.62	16.56	30.69	30.36	26.12	34.43	28.92
Inventories .....	20.45	20.37	19.82	19.27	20.14	35.33	32.40	31.60	32.17	36.04
Total current assets .....	49.17	48.40	49.89	48.21	47.76	84.23	79.21	82.47	83.07	80.33
Net property, plant, and equipment .....	11.87	11.91	11.30	11.97	12.32	10.36	12.02	10.26	11.92	12.44
Short-term debt, including installments on long-term debt .....	4.96	4.79	7.55	5.82	6.21	10.72	18.94	19.00	17.46	17.03
Total current liabilities .....	19.84	21.07	22.72	22.53	21.64	32.18	38.57	40.07	44.25	42.77
Long-term debt .....	18.78	20.42	18.93	18.89	18.27	19.00	33.38	16.82	17.80	17.58
Total liabilities .....	46.86	49.64	49.14	48.47	47.99	52.22	73.18	57.19	62.58	61.45
Stockholders' equity .....	53.14	50.36	50.86	51.53	52.01	47.78	26.82	42.81	37.42	38.55

**Table 7.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 322,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper All Total Asset Sizes					Paper Total Assets Under \$25 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	35,658	36,867	37,339	36,750	36,305	3,697	3,818	4,042	3,874	3,844
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,638	1,674	1,651	1,635	1,599	70	69	82	79	102
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	32,955	34,141	34,230	34,425	33,657	3,352	3,475	3,689	3,617	3,549
<b>Income (or loss) from operations</b> .....	1,065	1,052	1,458	690	1,049	274	274	271	178	194
Interest expense .....	921	906	936	941	920	41	35	37	41	34
All other nonoperating income (expense) .....	1,360	129	174	1,774	322	5	7	(102)	22	15
<b>Income (or loss) before income taxes</b> .....	1,503	275	696	1,523	451	238	246	132	159	175
Provision for current and deferred domestic income taxes .....	310	238	273	147	284	5	(1)	5	2	5
<b>Income (or loss) after income taxes</b> .....	1,193	37	423	1,375	167	233	247	127	158	170
Cash dividends charged to retained earnings in current quarter .....	895	1,137	988	2,156	931	41	75	79	75	74
<b>Net income retained in business</b> .....	299	(1,100)	(566)	(781)	(764)	191	171	48	82	96
Retained earnings at beginning of quarter .....	25,902	27,929	26,808	28,322	25,980	1,966	2,219	2,413	2,442	2,606
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	335	(91)	309	(1,785)	(383)	(100)	(74)	(56)	(155)	(116)
<b>Retained earnings at end of quarter</b> .....	26,536	26,737	26,552	25,756	24,832	2,058	2,317	2,404	2,369	2,586
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.59	4.54	4.42	4.45	4.40	1.90	1.81	2.04	2.04	2.64
All other operating costs and expenses .....	92.42	92.61	91.68	93.67	92.71	90.67	91.01	91.26	93.36	92.32
<b>Income (or loss) from operations</b> .....	2.99	2.85	3.90	1.88	2.89	7.42	7.18	6.70	4.60	5.03
Interest expense .....	2.58	2.46	2.51	2.56	2.53	1.12	0.92	0.93	1.05	0.88
All other nonoperating income (expense) .....	3.81	0.35	0.47	4.83	0.89	0.13	0.18	(2.51)	0.56	0.39
<b>Income (or loss) before income taxes</b> .....	4.22	0.75	1.86	4.14	1.24	6.43	6.44	3.26	4.11	4.55
Provision for current and deferred domestic income taxes .....	0.87	0.65	0.73	0.40	0.78	0.14	(0.02)	0.12	0.04	0.12
<b>Income (or loss) after income taxes</b> .....	3.35	0.10	1.13	3.74	0.46	6.29	6.46	3.13	4.07	4.43
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	10.98	1.97	5.21	11.40	3.36	42.88	41.27	19.26	21.74	22.46
After income taxes .....	8.72	0.26	3.16	10.29	1.24	41.93	41.43	18.54	21.52	21.86
Annual rate of profit on total assets:										
Before income taxes .....	4.10	0.71	1.82	3.98	1.16	16.61	17.39	8.55	10.75	10.66
After income taxes .....	3.26	0.09	1.10	3.60	0.43	16.25	17.45	8.23	10.64	10.38
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.63	1.41	1.36	1.38	1.64	1.73	1.88	1.97	2.13	2.20
Total cash, U.S. government and other securities to total current liabilities ..	0.19	0.14	0.13	0.14	0.16	0.27	0.24	0.27	0.39	0.43
Total stockholders' equity to total debt .....	1.12	1.10	1.04	1.05	1.02	1.17	1.19	1.35	1.63	1.48

**Table 7.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 322,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper All Total Asset Sizes					Paper Total Assets Under \$25 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	1,804	1,859	1,774	2,501	2,357	456	393	328	549	645
Time deposits in the U.S., including negotiable certificates of deposit .....	1,424	1,219	879	511	620	45	29	90	87	91
<b>Total cash on hand and in U.S. banks</b> .....	3,229	3,078	2,654	3,012	2,977	500	422	418	636	736
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	1,314	1,235	1,406	1,308	1,373	71	33	102	47	75
<b>Total cash, U.S. government and other securities</b> .....	4,542	4,313	4,060	4,320	4,351	571	455	520	683	811
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	14,611	15,551	15,732	14,545	14,529	1,687	1,618	1,880	1,632	1,729
Inventories .....	13,177	13,938	13,532	13,362	14,247	1,203	1,358	1,203	1,185	1,341
All other current assets .....	6,985	9,380	9,563	9,860	10,291	155	140	145	213	244
<b>Total current assets</b> .....	39,315	43,184	42,887	42,088	43,418	3,616	3,571	3,748	3,714	4,125
Plant and equipment .....	123,148	126,084	123,366	123,371	125,362	5,455	5,098	5,955	6,060	6,697
Land and mineral rights .....	8,184	8,145	7,914	7,181	7,244	113	90	89	78	101
Less: Accumulated depreciation, depletion, and amortization .....	68,724	71,064	69,757	70,032	72,251	3,705	3,341	3,956	4,192	4,602
<b>Net property, plant, and equipment</b> .....	62,608	63,165	61,523	60,520	60,355	1,862	1,847	2,088	1,945	2,195
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	44,641	48,249	48,616	50,364	52,110	247	234	320	264	236
<b>Total Assets</b> .....	146,564	154,597	153,025	152,972	155,882	5,725	5,653	6,156	5,923	6,556
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,025	2,824	2,878	2,210	1,892	333	411	378	387	451
b. Other short-term loans, including commercial paper .....	1,108	1,035	1,515	1,168	1,349	50	12	18	11	6
Trade accounts and trade notes payable .....	9,254	9,881	9,463	9,300	10,177	1,072	921	942	754	781
Income taxes accrued, prior and current years, net of payments .....	770	816	803	934	1,100	3	2	6	3	11
Installments, due in 1 year or less, on long-term debt:										
a. Loans from banks .....	710	910	1,047	906	965	203	256	233	284	289
b. Other long-term loans .....	2,193	2,261	2,233	1,914	2,371	33	41	29	31	33
All other current liabilities, including excise and sales taxes, and accrued expenses .....	9,034	13,007	13,561	14,081	8,568	400	254	299	272	303
<b>Total current liabilities</b> .....	24,094	30,734	31,499	30,513	26,422	2,093	1,897	1,905	1,741	1,874
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	15,319	15,219	13,764	15,530	17,309	971	994	1,080	928	1,137
b. Other long-term loans .....	28,754	28,303	30,171	29,066	28,960	302	283	292	159	185
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	23,627	24,562	24,134	24,425	29,500	141	97	146	165	247
<b>Total liabilities</b> .....	91,794	98,817	99,568	99,534	102,192	3,507	3,271	3,423	2,994	3,443
Capital stock and other capital (less treasury stock) .....	28,234	29,043	26,905	27,682	28,858	160	65	328	560	527
Retained earnings .....	26,536	26,737	26,552	25,756	24,832	2,058	2,317	2,404	2,369	2,586
<b>Stockholders' equity</b> .....	54,770	55,780	53,457	53,438	53,691	2,218	2,381	2,733	2,929	3,114
<b>Total Liabilities and Stockholders' Equity</b> .....	146,564	154,597	153,025	152,972	155,882	5,725	5,653	6,156	5,923	6,556
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	15,221	12,450	11,388	11,576	16,995	1,523	1,675	1,842	1,973	2,252
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities .....	3.10	2.79	2.65	2.82	2.79	9.98	8.05	8.45	11.54	12.36
Trade accounts and trade notes receivable .....	9.97	10.06	10.28	9.51	9.32	29.47	28.63	30.53	27.56	26.38
Inventories .....	8.99	9.02	8.84	8.74	9.14	21.01	24.02	19.54	20.01	20.46
Total current assets .....	26.82	27.93	28.03	27.51	27.85	63.16	63.18	60.88	62.70	62.92
Net property, plant, and equipment .....	42.72	40.86	40.20	39.56	38.72	32.52	32.68	33.92	32.84	33.48
Short-term debt, including installments on long-term debt .....	3.44	4.55	5.01	4.05	4.22	10.80	12.73	10.70	12.02	11.88
Total current liabilities .....	16.44	19.88	20.58	19.95	16.95	36.56	33.55	30.95	29.40	28.58
Long-term debt .....	30.07	28.15	28.71	29.15	29.68	22.23	22.61	22.29	18.36	20.16
Total liabilities .....	62.63	63.92	65.07	65.07	65.56	61.26	57.87	55.61	50.55	52.51
Stockholders' equity .....	37.37	36.08	34.93	34.93	34.44	38.74	42.13	44.39	49.45	47.49



**Table 8.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 323,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities All Total Asset Sizes					Printing and Related Support Activities Total Assets Under \$25 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	18,380	19,724	19,948	20,556	20,580	8,696	9,658	10,413	10,514	10,656
Depreciation, depletion, and amortization of property, plant, and equipment .....	761	776	774	820	795	329	361	364	408	379
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	16,251	17,682	17,854	18,739	18,361	7,802	8,508	9,467	9,522	9,615
<b>Income (or loss) from operations</b> .....	1,367	1,266	1,319	997	1,424	565	788	582	584	662
Interest expense .....	449	497	543	552	580	126	134	131	129	132
All other nonoperating income (expense) .....	90	101	97	(158)	(447)	52	74	109	(89)	(243)
<b>Income (or loss) before income taxes</b> .....	1,009	870	873	287	398	491	729	561	365	287
Provision for current and deferred domestic income taxes .....	223	36	69	130	71	51	42	1	66	30
<b>Income (or loss) after income taxes</b> .....	786	835	804	158	327	439	687	560	299	257
Cash dividends charged to retained earnings in current quarter .....	288	409	224	401	300	154	275	92	191	146
<b>Net income retained in business</b> .....	498	425	580	(243)	27	285	412	468	108	110
Retained earnings at beginning of quarter .....	9,527	9,280	9,733	9,711	8,651	6,393	6,665	7,054	7,023	6,249
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(281)	(83)	(139)	(172)	(43)	(205)	(149)	(84)	(164)	(103)
<b>Retained earnings at end of quarter</b> .....	9,744	9,622	10,173	9,296	8,634	6,474	6,928	7,437	6,966	6,257
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.14	3.93	3.88	3.99	3.86	3.78	3.74	3.49	3.88	3.56
All other operating costs and expenses .....	88.42	89.65	89.51	91.16	89.22	89.72	88.10	90.92	90.57	90.23
<b>Income (or loss) from operations</b> .....	7.44	6.42	6.61	4.85	6.92	6.49	8.16	5.59	5.55	6.21
Interest expense .....	2.44	2.52	2.72	2.68	2.82	1.45	1.39	1.26	1.23	1.24
All other nonoperating income (expense) .....	0.49	0.51	0.49	(0.77)	(2.17)	0.60	0.77	1.05	(0.85)	(2.28)
<b>Income (or loss) before income taxes</b> .....	5.49	4.41	4.38	1.40	1.93	5.64	7.55	5.39	3.48	2.69
Provision for current and deferred domestic income taxes .....	1.21	0.18	0.34	0.63	0.34	0.59	0.43	0.01	0.63	0.29
<b>Income (or loss) after income taxes</b> .....	4.28	4.23	4.03	0.77	1.59	5.05	7.12	5.38	2.84	2.41
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	23.34	19.71	20.14	6.57	9.39	26.83	38.65	29.15	18.37	15.61
After income taxes .....	18.19	18.91	18.56	3.60	7.72	24.02	36.44	29.11	15.03	13.96
Annual rate of profit on total assets:										
Before income taxes .....	7.45	6.18	6.25	2.02	2.77	10.87	15.76	12.17	7.60	5.97
After income taxes .....	5.81	5.93	5.76	1.11	2.28	9.73	14.85	12.15	6.22	5.33
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.32	1.39	1.42	1.43	1.34	1.84	1.73	1.74	1.70	1.59
Total cash, U.S. government and other securities to total current liabilities ..	0.25	0.27	0.26	0.26	0.21	0.49	0.43	0.38	0.38	0.31
Total stockholders' equity to total debt .....	0.75	0.72	0.71	0.71	0.65	0.98	1.03	1.09	1.13	0.97

**Table 8.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 323,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities All Total Asset Sizes					Printing and Related Support Activities Total Assets Under \$25 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S .....	2,665	2,735	2,455	2,869	2,345	1,873	1,812	1,553	1,744	1,572
Time deposits in the U.S., including negotiable certificates of deposit .....	322	328	328	371	417	317	326	326	367	415
<b>Total cash on hand and in U.S. banks</b> .....	2,987	3,063	2,783	3,239	2,762	2,190	2,138	1,879	2,112	1,987
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	515	774	924	644	437	289	381	423	335	254
<b>Total cash, U.S. government and other securities</b> .....	3,502	3,837	3,707	3,884	3,200	2,480	2,519	2,301	2,446	2,241
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	9,356	9,987	10,572	10,265	10,303	4,384	4,857	5,382	5,230	5,254
Inventories .....	4,100	4,403	4,502	5,004	5,583	1,802	1,954	2,002	2,377	2,902
All other current assets .....	1,627	1,654	1,728	1,875	1,881	753	709	788	1,018	969
<b>Total current assets</b> .....	18,585	19,882	20,509	21,027	20,967	9,419	10,039	10,474	11,072	11,366
Plant and equipment .....	44,962	44,681	42,837	43,933	46,044	22,076	22,126	20,773	22,184	23,278
Land and mineral rights .....	556	521	534	578	567	216	188	187	203	198
Less: Accumulated depreciation, depletion, and amortization .....	28,454	28,674	27,452	28,250	30,247	15,160	15,457	14,466	15,463	16,771
<b>Net property, plant, and equipment</b> .....	17,064	16,528	15,919	16,260	16,364	7,132	6,856	6,493	6,924	6,705
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	18,479	19,890	19,394	19,686	20,072	1,509	1,610	1,470	1,244	1,178
<b>Total Assets</b> .....	54,128	56,300	55,822	56,973	57,403	18,059	18,505	18,437	19,239	19,248
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,127	1,355	1,611	1,075	1,596	834	1,089	1,269	941	1,396
b. Other short-term loans, including commercial paper .....	311	219	183	146	249	119	143	81	64	165
Trade accounts and trade notes payable .....	4,582	4,724	4,840	5,133	4,980	2,034	2,359	2,521	2,795	2,814
Income taxes accrued, prior and current years, net of payments .....	204	137	109	14	93	81	69	54	34	48
Installments, due in 1 year or less, on long-term debt:										
a. Loans from banks .....	1,119	1,188	1,072	1,208	1,411	889	941	871	1,042	1,013
b. Other long-term loans .....	1,222	1,197	1,300	1,202	1,567	279	228	295	406	462
All other current liabilities, including excise and sales taxes, and accrued expenses .....	5,496	5,454	5,342	5,911	5,698	871	967	935	1,219	1,233
<b>Total current liabilities</b> .....	14,060	14,275	14,457	14,689	15,593	5,107	5,797	6,026	6,501	7,131
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	9,082	9,505	9,340	10,021	10,020	3,733	3,661	3,202	3,377	3,150
b. Other long-term loans .....	10,173	11,037	11,053	11,006	11,222	1,632	1,257	1,358	1,185	1,377
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	3,528	3,823	3,639	3,754	3,624	274	247	156	217	234
<b>Total liabilities</b> .....	36,843	38,640	38,488	39,469	40,459	10,746	10,962	10,742	11,280	11,892
Capital stock and other capital (less treasury stock) .....	7,541	8,038	7,160	8,208	8,310	840	616	258	992	1,100
Retained earnings .....	9,744	9,622	10,173	9,296	8,634	6,474	6,928	7,437	6,966	6,257
<b>Stockholders' equity</b> .....	17,285	17,660	17,333	17,504	16,944	7,314	7,544	7,696	7,959	7,357
<b>Total Liabilities and Stockholders' Equity</b> .....	54,128	56,300	55,822	56,973	57,403	18,059	18,505	18,437	19,239	19,248
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	4,525	5,607	6,052	6,338	5,373	4,312	4,242	4,448	4,570	4,235
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. government and other securities .....	6.47	6.82	6.64	6.82	5.57	13.73	13.61	12.48	12.71	11.64
Trade accounts and trade notes receivable .....	17.28	17.74	18.94	18.02	17.95	24.28	26.25	29.19	27.18	27.30
Inventories .....	7.57	7.82	8.07	8.78	9.73	9.98	10.56	10.86	12.36	15.08
Total current assets .....	34.34	35.31	36.74	36.91	36.53	52.15	54.25	56.81	57.55	59.05
Net property, plant, and equipment .....	31.52	29.36	28.52	28.54	28.51	39.49	37.05	35.22	35.99	34.83
Short-term debt, including installments on long-term debt .....	6.98	7.03	7.46	6.37	8.40	11.75	12.97	13.64	12.75	15.77
Total current liabilities .....	25.98	25.36	25.90	25.78	27.16	28.28	31.32	32.68	33.79	37.04
Long-term debt .....	35.57	36.49	36.53	36.91	37.00	29.71	26.57	24.73	23.71	23.52
Total liabilities .....	68.07	68.63	68.95	69.28	70.48	59.50	59.24	58.26	58.63	61.78
Stockholders' equity .....	31.93	31.37	31.05	30.72	29.52	40.50	40.76	41.74	41.37	38.22

**Table 9.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 324,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products All Total Asset Sizes					Petroleum and Coal Products Total Assets Under \$25 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	231,720	279,484	284,010	315,550	325,581	338	782	1,563	902	636
Depreciation, depletion, and amortization of property, plant, and equipment .....	5,156	5,434	5,650	6,255	4,903	13	16	28	25	26
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	211,614	247,545	264,456	301,253	307,973	339	697	1,237	829	651
<b>Income (or loss) from operations</b> .....	14,949	26,505	13,903	8,043	12,705	(14)	70	299	48	(42)
Interest expense .....	1,605	1,898	1,817	2,008	1,845	3	5	17	13	19
All other nonoperating income (expense) .....	16,970	14,238	17,858	21,754	21,171	3	141	(1)	7	11
<b>Income (or loss) before income taxes</b> .....	30,314	38,846	29,944	27,788	32,031	(15)	207	281	42	(50)
Provision for current and deferred domestic income taxes .....	5,070	9,219	5,135	2,127	4,562	1	2	6	6	1
<b>Income (or loss) after income taxes</b> .....	25,245	29,627	24,809	25,661	27,469	(16)	205	274	36	(50)
Cash dividends charged to retained earnings in current quarter .....	4,912	5,437	11,163	6,817	4,362	1	42	7	52	19
<b>Net income retained in business</b> .....	20,332	24,190	13,646	18,844	23,107	(17)	163	267	(16)	(70)
Retained earnings at beginning of quarter .....	379,077	400,737	424,117	437,822	455,088	670	572	419	726	445
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	465	(304)	(90)	43	223	(4)	(25)	(4)	(8)	5
<b>Retained earnings at end of quarter</b> .....	399,874	424,623	437,673	456,709	478,417	649	709	682	702	381
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.23	1.94	1.99	1.98	1.51	3.75	1.98	1.77	2.72	4.14
All other operating costs and expenses .....	91.32	88.57	93.12	95.47	94.59	100.43	89.06	79.13	91.97	102.44
<b>Income (or loss) from operations</b> .....	6.45	9.48	4.90	2.55	3.90	(4.18)	8.96	19.10	5.31	(6.58)
Interest expense .....	0.69	0.68	0.64	0.64	0.57	0.98	0.59	1.09	1.48	3.02
All other nonoperating income (expense) .....	7.32	5.09	6.29	6.89	6.50	0.74	18.07	(0.05)	0.79	1.79
<b>Income (or loss) before income taxes</b> .....	13.08	13.90	10.54	8.81	9.84	(4.42)	26.43	17.96	4.61	(7.81)
Provision for current and deferred domestic income taxes .....	2.19	3.30	1.81	0.67	1.40	0.20	0.20	0.41	0.67	0.11
<b>Income (or loss) after income taxes</b> .....	10.89	10.60	8.74	8.13	8.44	(4.62)	26.23	17.56	3.94	(7.91)
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	30.47	37.72	28.65	25.92	29.25	(8.70)	112.01	143.83	20.22	(38.59)
After income taxes .....	25.37	28.77	23.74	23.94	25.09	(9.08)	111.14	140.57	17.28	(39.12)
Annual rate of profit on total assets:										
Before income taxes .....	14.97	18.69	14.11	12.61	13.93	(5.76)	63.98	40.51	9.21	(9.75)
After income taxes .....	12.47	14.25	11.69	11.65	11.95	(6.02)	63.49	39.60	7.87	(9.88)
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.05	1.14	1.08	0.95	0.95	3.15	2.23	1.98	1.87	1.32
Total cash, U.S. government and other securities to total current liabilities ..	0.22	0.26	0.20	0.17	0.17	1.18	0.84	0.28	0.46	0.41
Total stockholders' equity to total debt .....	3.04	3.11	2.97	2.96	3.07	2.94	2.76	0.55	1.23	0.46

**Table 9.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 324,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products All Total Asset Sizes					Petroleum and Coal Products Total Assets Under \$25 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S .....	4,152	5,749	7,031	7,176	4,858	153	107	85	118	207
Time deposits in the U.S., including negotiable certificates of deposit .....	3,533	3,922	4,540	4,477	2,630	47	37	72	49	74
<b>Total cash on hand and in U.S. banks</b> .....	7,684	9,671	11,571	11,653	7,489	201	144	157	168	281
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	23,052	28,653	18,019	17,143	22,808	98	252	86	77	61
<b>Total cash, U.S. government and other securities</b> .....	30,736	38,324	29,590	28,796	30,297	299	395	243	245	343
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	68,777	76,653	78,630	81,442	84,693	303	433	1,096	433	377
Inventories .....	32,116	33,946	34,844	32,592	35,162	152	197	338	261	338
All other current assets .....	18,769	17,859	16,883	16,646	21,231	39	18	42	50	54
<b>Total current assets</b> .....	150,398	166,782	159,946	159,476	171,384	794	1,044	1,720	989	1,111
Plant and equipment .....	390,739	398,682	406,211	426,366	435,153	974	880	1,734	1,289	1,639
Land and mineral rights .....	31,526	31,409	32,232	32,512	32,930	8	10	102	87	75
Less: Accumulated depreciation, depletion, and amortization .....	193,369	198,327	201,897	214,671	217,802	761	669	1,026	807	949
<b>Net property, plant, and equipment</b> .....	228,896	231,764	236,546	244,207	250,280	222	221	810	568	765
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	430,541	433,004	452,308	477,614	498,077	22	27	244	250	160
<b>Total Assets</b> .....	809,835	831,549	848,801	881,297	919,741	1,037	1,293	2,773	1,807	2,037
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	534	568	817	900	1,011	104	107	206	145	252
b. Other short-term loans, including commercial paper .....	17,075	15,091	20,446	21,419	11,924	0	6	0	17	15
Trade accounts and trade notes payable .....	64,840	69,872	73,777	79,557	84,614	80	244	498	199	275
Income taxes accrued, prior and current years, net of payments .....	1,722	2,250	(2,168)	240	4,328	8	6	18	23	25
Installments, due in 1 year or less, on long-term debt:										
a. Loans from banks .....	644	626	632	599	842	34	31	77	56	160
b. Other long-term loans .....	8,151	8,928	7,987	10,045	9,655	5	39	14	20	27
All other current liabilities, including excise and sales taxes, and accrued expenses .....	49,897	49,293	47,191	54,621	67,658	22	34	57	69	86
<b>Total current liabilities</b> .....	142,864	146,627	148,681	167,381	180,032	252	468	869	530	839
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	16,285	15,612	17,683	15,547	16,170	49	48	1,067	395	485
b. Other long-term loans .....	88,103	91,684	93,331	96,322	102,998	42	36	54	36	192
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	164,614	165,657	171,108	173,224	182,555	7	2	2	23	7
<b>Total liabilities</b> .....	411,866	419,581	430,804	452,474	481,755	350	554	1,992	984	1,523
Capital stock and other capital (less treasury stock) .....	(1,905)	(12,655)	(19,676)	(27,885)	(40,431)	37	29	99	122	134
Retained earnings .....	399,874	424,623	437,673	456,709	478,417	649	709	682	702	381
<b>Stockholders' equity</b> .....	397,969	411,968	417,997	428,823	437,986	687	738	781	823	514
<b>Total Liabilities and Stockholders' Equity</b> .....	809,835	831,549	848,801	881,297	919,741	1,037	1,293	2,773	1,807	2,037
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	7,534	20,154	11,265	(7,905)	(8,649)	541	576	850	459	273
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities .....	3.80	4.61	3.49	3.27	3.29	28.81	30.58	8.76	13.53	16.83
Trade accounts and trade notes receivable .....	8.49	9.22	9.26	9.24	9.21	29.26	33.52	39.53	23.95	18.51
Inventories .....	3.97	4.08	4.11	3.70	3.82	14.68	15.24	12.20	14.46	16.59
Total current assets .....	18.57	20.06	18.84	18.10	18.63	76.55	80.78	62.02	54.71	54.56
Net property, plant, and equipment .....	28.26	27.87	27.87	27.71	27.21	21.38	17.11	29.20	31.44	37.57
Short-term debt, including installments on long-term debt .....	3.26	3.03	3.52	3.74	2.55	13.73	14.17	10.70	13.21	22.24
Total current liabilities .....	17.64	17.63	17.52	18.99	19.57	24.34	36.20	31.35	29.31	41.18
Long-term debt .....	12.89	12.90	13.08	12.69	12.96	8.81	6.54	40.40	23.84	33.24
Total liabilities .....	50.86	50.46	50.75	51.34	52.38	33.79	42.88	71.83	54.45	74.75
Stockholders' equity .....	49.14	49.54	49.25	48.66	47.62	66.21	57.12	28.17	45.55	25.25

**Table 10.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 325,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals All Total Asset Sizes					Chemicals Total Assets Under \$25 Million				
	1Q	2Q	3Q	4Q	1Q	1Q	2Q	3Q	4Q	1Q
	2007	2007	2007	2007	2008	2007	2007	2007	2007	2008
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	180,616	187,990	186,213	189,666	190,630	6,590	7,449	7,524	7,190	6,908
Depreciation, depletion, and amortization of property, plant, and equipment .....	6,186	6,519	6,747	6,770	6,424	126	137	137	143	125
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	149,958	159,502	157,656	161,693	164,051	5,822	6,488	6,636	6,815	6,311
<b>Income (or loss) from operations</b> .....	24,472	21,969	21,810	21,203	20,156	643	823	751	232	473
Interest expense .....	5,006	5,050	5,257	5,767	5,600	57	60	68	86	72
All other nonoperating income (expense) .....	16,504	16,302	15,343	9,474	23,973	284	(40)	(56)	(274)	(28)
<b>Income (or loss) before income taxes</b> .....	35,969	33,220	31,896	24,911	38,528	869	724	627	(128)	373
Provision for current and deferred domestic income taxes .....	8,239	7,231	7,875	6,477	8,628	115	76	114	69	83
<b>Income (or loss) after income taxes</b> .....	27,730	25,989	24,022	18,434	29,900	755	647	513	(197)	290
Cash dividends charged to retained earnings in current quarter .....	8,256	12,797	8,532	13,718	8,109	104	182	94	108	96
<b>Net income retained in business</b> .....	19,474	13,193	15,489	4,716	21,791	650	466	419	(305)	194
Retained earnings at beginning of quarter .....	343,733	358,000	373,164	387,492	391,603	1,772	1,234	2,274	2,423	1,897
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(3,031)	(2,115)	(727)	(950)	(2,256)	(142)	(133)	(185)	(189)	(348)
<b>Retained earnings at end of quarter</b> .....	360,176	369,078	387,927	391,258	411,139	2,280	1,566	2,508	1,929	1,743
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.42	3.47	3.62	3.57	3.37	1.91	1.84	1.82	1.99	1.81
All other operating costs and expenses .....	83.03	84.85	84.66	85.25	86.06	88.34	87.11	88.20	94.78	91.35
<b>Income (or loss) from operations</b> .....	13.55	11.69	11.71	11.18	10.57	9.75	11.05	9.98	3.22	6.84
Interest expense .....	2.77	2.69	2.82	3.04	2.94	0.87	0.81	0.91	1.19	1.04
All other nonoperating income (expense) .....	9.14	8.67	8.24	5.00	12.58	4.31	(0.53)	(0.74)	(3.81)	(0.40)
<b>Income (or loss) before income taxes</b> .....	19.91	17.67	17.13	13.13	20.21	13.19	9.71	8.33	(1.78)	5.40
Provision for current and deferred domestic income taxes .....	4.56	3.85	4.23	3.41	4.53	1.74	1.02	1.52	0.96	1.20
<b>Income (or loss) after income taxes</b> .....	15.35	13.82	12.90	9.72	15.68	11.45	8.69	6.82	(2.74)	4.20
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	27.01	24.16	22.30	17.08	25.67	53.32	40.04	34.26	(6.58)	21.19
After income taxes .....	20.82	18.90	16.80	12.64	19.92	46.27	35.82	28.03	(10.13)	16.49
Annual rate of profit on total assets:										
Before income taxes .....	12.69	11.31	10.56	7.94	11.90	25.87	20.30	17.54	(3.46)	9.94
After income taxes .....	9.78	8.85	7.95	5.87	9.23	22.46	18.16	14.35	(5.33)	7.74
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.33	1.31	1.32	1.25	1.31	2.29	2.44	2.05	2.18	2.11
Total cash, U.S. government and other securities to total current liabilities ..	0.32	0.29	0.29	0.27	0.25	0.50	0.53	0.44	0.48	0.44
Total stockholders' equity to total debt .....	1.96	1.90	1.95	1.88	1.80	2.04	2.02	2.09	2.17	1.63

**Table 10.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 325,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals All Total Asset Sizes					Chemicals Total Assets Under \$25 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	28,108	27,637	28,895	35,837	33,703	1,272	1,416	1,605	1,614	1,575
Time deposits in the U.S., including negotiable certificates of deposit .....	21,395	17,016	18,678	8,802	9,778	341	203	200	185	207
<b>Total cash on hand and in U.S. banks</b> .....	49,503	44,653	47,572	44,639	43,480	1,613	1,619	1,804	1,799	1,782
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	20,973	22,537	20,188	22,987	18,091	386	539	351	305	374
<b>Total cash, U.S. government and other securities</b> .....	70,476	67,190	67,761	67,627	61,571	1,999	2,158	2,156	2,103	2,156
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	89,497	92,905	92,384	89,255	96,126	3,722	3,972	4,349	3,726	4,062
Inventories .....	78,403	78,149	79,683	80,560	83,820	3,014	3,379	3,057	3,175	3,695
All other current assets .....	59,307	60,507	65,091	69,514	77,336	436	440	410	485	534
<b>Total current assets</b> .....	297,683	298,751	304,918	306,955	318,854	9,170	9,948	9,971	9,489	10,447
Plant and equipment .....	393,915	397,015	406,047	410,415	410,604	7,961	8,472	8,316	9,011	8,399
Land and mineral rights .....	10,368	10,483	10,733	10,422	10,940	193	220	159	134	187
Less: Accumulated depreciation, depletion, and amortization .....	214,863	217,064	223,789	225,003	224,524	4,934	5,450	5,234	5,528	5,116
<b>Net property, plant, and equipment</b> .....	189,420	190,433	192,991	195,834	197,020	3,220	3,242	3,242	3,617	3,470
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	646,535	685,270	710,587	752,426	779,651	1,050	1,068	1,083	1,652	1,082
<b>Total Assets</b> .....	1,133,638	1,174,455	1,208,496	1,255,216	1,295,525	13,441	14,258	14,295	14,757	14,998
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	15,607	18,735	15,504	8,967	11,750	570	572	769	613	790
b. Other short-term loans, including commercial paper .....	16,993	18,440	21,157	23,856	28,667	302	112	353	120	171
Trade accounts and trade notes payable .....	50,592	52,526	52,886	58,146	58,646	2,005	2,108	2,261	2,187	2,128
Income taxes accrued, prior and current years, net of payments .....	14,422	10,643	10,464	7,299	9,594	68	21	71	75	106
Installments, due in 1 year or less, on long-term debt:										
a. Loans from banks .....	2,577	3,063	2,533	2,907	3,032	278	322	268	408	342
b. Other long-term loans .....	18,770	18,503	19,754	23,279	20,182	93	269	282	113	265
All other current liabilities, including excise and sales taxes, and accrued expenses .....	104,027	106,185	108,052	121,664	111,794	680	667	866	844	1,141
<b>Total current liabilities</b> .....	222,990	228,095	230,350	246,117	243,665	3,997	4,072	4,870	4,359	4,944
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	45,054	46,589	48,859	57,336	60,895	1,113	1,033	918	1,348	1,509
b. Other long-term loans .....	172,611	184,060	185,332	194,533	208,296	835	1,277	910	984	1,249
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	160,279	165,664	171,895	173,828	182,261	973	647	278	298	255
<b>Total liabilities</b> .....	600,934	624,408	636,435	671,813	695,118	6,918	7,029	6,975	6,990	7,958
Capital stock and other capital (less treasury stock) .....	172,528	180,969	184,134	192,144	189,269	4,243	5,663	4,812	5,838	5,297
Retained earnings .....	360,176	369,078	387,927	391,258	411,139	2,280	1,566	2,508	1,929	1,743
<b>Stockholders' equity</b> .....	532,704	550,046	572,060	583,402	600,408	6,523	7,229	7,320	7,767	7,040
<b>Total Liabilities and Stockholders' Equity</b> .....	1,133,638	1,174,455	1,208,496	1,255,216	1,295,525	13,441	14,258	14,295	14,757	14,998
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	74,693	70,656	74,568	60,838	75,189	5,174	5,877	5,102	5,129	5,502
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities .....	6.22	5.72	5.61	5.39	4.75	14.87	15.13	15.08	14.25	14.37
Trade accounts and trade notes receivable .....	7.89	7.91	7.64	7.11	7.42	27.69	27.86	30.42	25.25	27.09
Inventories .....	6.92	6.65	6.59	6.42	6.47	22.42	23.70	21.38	21.52	24.64
Total current assets .....	26.26	25.44	25.23	24.45	24.61	68.23	69.77	69.75	64.30	69.65
Net property, plant, and equipment .....	16.71	16.21	15.97	15.60	15.21	23.96	22.74	22.68	24.51	23.13
Short-term debt, including installments on long-term debt .....	4.76	5.00	4.88	4.70	4.91	9.25	8.94	11.69	8.49	10.46
Total current liabilities .....	19.67	19.42	19.06	19.61	18.81	29.74	28.56	34.06	29.54	32.97
Long-term debt .....	19.20	19.64	19.38	20.07	20.78	14.49	16.20	12.78	15.80	18.39
Total liabilities .....	53.01	53.17	52.66	53.52	53.66	51.47	49.30	48.79	47.37	53.06
Stockholders' equity .....	46.99	46.83	47.34	46.48	46.34	48.53	50.70	51.21	52.63	46.94

**Table 11.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics All Total Asset Sizes <sup>1</sup>					Basic Chemicals, Resins, and Synthetics Total Assets Under \$25 Million <sup>1</sup>				
	1Q	2Q	3Q	4Q	1Q	1Q	2Q	3Q	4Q	1Q
	2007	2007	2007	2007	2008	2007	2007	2007	2007	2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	59,273	63,468	62,896	63,265	67,631	1,349	1,439	1,421	1,326	1,521
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,422	2,479	2,616	2,494	2,361	26	36	27	34	32
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	53,376	57,020	57,443	58,718	61,987	1,201	1,313	1,229	1,227	1,391
<b>Income (or loss) from operations</b> .....	3,475	3,969	2,838	2,053	3,283	122	90	165	64	98
Interest expense .....	1,759	1,832	1,805	1,939	1,885	10	15	17	21	14
All other nonoperating income (expense) .....	2,925	2,168	2,683	3,058	4,868	6	8	20	36	24
<b>Income (or loss) before income taxes</b> .....	4,641	4,305	3,716	3,172	6,266	118	82	168	79	107
Provision for current and deferred domestic income taxes .....	910	1,227	954	774	1,156	24	18	22	17	23
<b>Income (or loss) after income taxes</b> .....	3,732	3,078	2,762	2,398	5,110	94	64	146	62	85
Cash dividends charged to retained earnings in current quarter .....	1,436	1,526	1,589	1,548	1,596	37	37	41	49	38
<b>Net income retained in business</b> .....	2,296	1,552	1,173	850	3,514	57	27	105	13	47
Retained earnings at beginning of quarter .....	47,719	48,356	50,687	51,455	51,921	704	(485)	945	(151)	743
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(604)	(403)	(955)	(439)	(425)	(50)	(19)	(58)	(22)	(25)
<b>Retained earnings at end of quarter</b> .....	49,411	49,506	50,906	51,866	55,010	711	(477)	992	(160)	764
<b>INCOME STATEMENT IN RATIO FORMAT</b>	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.09	3.91	4.16	3.94	3.49	1.94	2.51	1.93	2.60	2.11
All other operating costs and expenses .....	90.05	89.84	91.33	92.81	91.65	89.05	91.26	86.45	92.55	91.46
<b>Income (or loss) from operations</b> .....	5.86	6.25	4.51	3.24	4.85	9.01	6.22	11.62	4.85	6.44
Interest expense .....	2.97	2.89	2.87	3.07	2.79	0.70	1.05	1.20	1.59	0.94
All other nonoperating income (expense) .....	4.94	3.42	4.27	4.83	7.20	0.46	0.54	1.42	2.70	1.56
<b>Income (or loss) before income taxes</b> .....	7.83	6.78	5.91	5.01	9.27	8.76	5.71	11.84	5.96	7.06
Provision for current and deferred domestic income taxes .....	1.53	1.93	1.52	1.22	1.71	1.78	1.25	1.54	1.31	1.49
<b>Income (or loss) after income taxes</b> .....	6.30	4.85	4.39	3.79	7.56	6.98	4.46	10.30	4.65	5.57
<b>OPERATING RATIOS</b> (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	21.92	19.89	15.85	13.20	25.21	26.81	18.61	51.44	21.36	23.37
After income taxes .....	17.62	14.22	11.78	9.98	20.56	21.37	14.54	44.75	16.68	18.44
Annual rate of profit on total assets:										
Before income taxes .....	6.60	6.04	4.91	4.17	7.81	15.78	10.10	23.97	9.98	11.84
After income taxes .....	5.31	4.32	3.65	3.15	6.37	12.58	7.89	20.85	7.79	9.34
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.24	1.20	1.18	1.15	1.19	2.77	2.78	1.94	2.33	2.68
Total cash, U.S. government and other securities to total current liabilities ..	0.18	0.16	0.15	0.15	0.14	0.55	0.54	0.37	0.57	0.59
Total stockholders' equity to total debt .....	1.13	1.15	1.14	1.18	1.11	2.90	2.01	1.43	1.43	1.76

<sup>1</sup> Included in Chemicals.

**Table 11.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics All Total Asset Sizes <sup>1</sup>					Basic Chemicals, Resins, and Synthetics Total Assets Under \$25 Million <sup>1</sup>				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	6,989	6,092	6,372	7,062	8,127	311	244	225	400	408
Time deposits in the U.S., including negotiable certificates of deposit .....	2,006	2,197	2,080	1,722	1,871	45	116	132	67	105
<b>Total cash on hand and in U.S. banks</b> .....	<b>8,995</b>	<b>8,289</b>	<b>8,452</b>	<b>8,784</b>	<b>9,998</b>	<b>356</b>	<b>360</b>	<b>357</b>	<b>468</b>	<b>513</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	2,471	2,567	2,163	2,244	677	56	84	24	10	23
<b>Total cash, U.S. government and other securities</b> .....	<b>11,466</b>	<b>10,856</b>	<b>10,615</b>	<b>11,028</b>	<b>10,675</b>	<b>413</b>	<b>444</b>	<b>381</b>	<b>478</b>	<b>536</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	30,852	32,558	32,971	31,323	35,390	802	789	778	675	875
Inventories .....	25,844	25,556	26,601	27,360	28,831	761	888	753	719	903
All other current assets .....	12,534	12,805	13,123	13,402	13,577	110	157	103	95	122
<b>Total current assets</b> .....	<b>80,697</b>	<b>81,775</b>	<b>83,310</b>	<b>83,113</b>	<b>88,473</b>	<b>2,085</b>	<b>2,277</b>	<b>2,014</b>	<b>1,967</b>	<b>2,437</b>
Plant and equipment .....	177,408	178,572	185,839	187,669	187,391	1,872	2,150	1,858	2,403	2,237
Land and mineral rights .....	4,530	4,549	4,611	4,272	4,412	45	59	63	47	71
Less: Accumulated depreciation, depletion, and amortization .....	105,572	106,356	111,503	111,242	110,295	1,253	1,411	1,234	1,504	1,307
<b>Net property, plant, and equipment</b> .....	<b>76,365</b>	<b>76,765</b>	<b>78,947</b>	<b>80,698</b>	<b>81,508</b>	<b>664</b>	<b>799</b>	<b>687</b>	<b>946</b>	<b>1,001</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	124,084	126,430	140,260	140,214	150,960	247	180	107	256	190
<b>Total Assets</b> .....	<b>281,146</b>	<b>284,971</b>	<b>302,517</b>	<b>304,025</b>	<b>320,941</b>	<b>2,996</b>	<b>3,256</b>	<b>2,808</b>	<b>3,169</b>	<b>3,627</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,729	2,246	1,978	1,608	2,148	37	95	185	51	142
b. Other short-term loans, including commercial paper .....	2,210	2,982	5,120	4,452	7,363	72	32	242	25	28
Trade accounts and trade notes payable .....	21,217	22,376	23,610	26,216	26,616	414	416	452	387	485
Income taxes accrued, prior and current years, net of payments .....	6,219	5,976	6,304	5,957	6,285	32	11	13	28	51
Installments, due in 1 year or less, on long-term debt:										
a. Loans from banks .....	1,467	1,602	1,301	1,390	1,054	39	27	27	147	21
b. Other long-term loans .....	5,573	6,088	5,096	4,094	4,434	26	71	14	5	43
All other current liabilities, including excise and sales taxes, and accrued expenses .....	26,810	27,108	27,490	28,667	26,432	133	168	108	199	138
<b>Total current liabilities</b> .....	<b>65,225</b>	<b>68,378</b>	<b>70,899</b>	<b>72,384</b>	<b>74,333</b>	<b>753</b>	<b>819</b>	<b>1,040</b>	<b>843</b>	<b>908</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	18,776	19,226	18,669	20,612	22,103	223	216	125	372	300
b. Other long-term loans .....	45,112	43,094	50,171	49,159	52,227	211	438	324	436	509
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	67,342	67,669	69,015	65,767	72,847	46	16	10	38	73
<b>Total liabilities</b> .....	<b>196,455</b>	<b>198,367</b>	<b>208,754</b>	<b>207,922</b>	<b>221,511</b>	<b>1,233</b>	<b>1,489</b>	<b>1,499</b>	<b>1,689</b>	<b>1,790</b>
Capital stock and other capital (less treasury stock) .....	35,281	37,098	42,857	44,237	44,421	1,052	2,244	316	1,640	1,073
Retained earnings .....	49,411	49,506	50,906	51,866	55,010	711	(477)	992	(160)	764
<b>Stockholders' equity</b> .....	<b>84,691</b>	<b>86,604</b>	<b>93,763</b>	<b>96,103</b>	<b>99,430</b>	<b>1,764</b>	<b>1,767</b>	<b>1,308</b>	<b>1,480</b>	<b>1,838</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>281,146</b>	<b>284,971</b>	<b>302,517</b>	<b>304,025</b>	<b>320,941</b>	<b>2,996</b>	<b>3,256</b>	<b>2,808</b>	<b>3,169</b>	<b>3,627</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	15,472	13,397	12,411	10,729	14,140	1,332	1,458	974	1,124	1,529
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities .....	4.08	3.81	3.51	3.63	3.33	13.77	13.62	13.57	15.07	14.79
Trade accounts and trade notes receivable .....	10.97	11.42	10.90	10.30	11.03	26.75	24.22	27.70	21.29	24.12
Inventories .....	9.19	8.97	8.79	9.00	8.98	25.39	27.27	26.80	22.68	24.91
Total current assets .....	28.70	28.70	27.54	27.34	27.57	69.58	69.95	71.72	62.06	67.19
Net property, plant, and equipment .....	27.16	26.94	26.10	26.54	25.40	22.18	24.53	24.46	29.86	27.58
Short-term debt, including installments on long-term debt .....	3.90	4.53	4.46	3.80	4.67	5.79	6.90	16.66	7.19	6.45
Total current liabilities .....	23.20	23.99	23.44	23.81	23.16	25.13	25.16	37.04	26.59	25.04
Long-term debt .....	22.72	21.87	22.76	22.95	23.16	14.48	20.08	16.01	25.50	22.29
Total liabilities .....	69.88	69.61	69.01	68.39	69.02	41.14	45.73	53.40	53.29	49.34
Stockholders' equity .....	30.12	30.39	30.99	31.61	30.98	58.86	54.27	46.60	46.71	50.66

<sup>1</sup> Included in Chemicals.



**Table 12.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3254,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines All Total Asset Sizes <sup>1</sup>					Pharmaceuticals and Medicines Total Assets Under \$25 Million <sup>1</sup>				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	73,634	72,541	73,427	75,612	70,944	567	629	459	596	765
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,454	2,561	2,758	2,854	2,685	21	21	32	18	22
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	56,691	58,732	57,807	59,359	57,801	573	596	505	591	687
<b>Income (or loss) from operations</b> .....	14,490	11,248	12,862	13,399	10,458	(27)	12	(77)	(13)	56
Interest expense .....	1,880	1,790	1,974	2,290	2,235	17	12	17	21	23
All other nonoperating income (expense) .....	11,441	10,728	9,270	1,353	15,200	264	11	(4)	(14)	(6)
<b>Income (or loss) before income taxes</b> .....	24,050	20,185	20,158	12,462	23,423	220	10	(98)	(48)	28
Provision for current and deferred domestic income taxes .....	5,364	4,155	4,890	3,584	5,041	16	10	12	0	25
<b>Income (or loss) after income taxes</b> .....	18,686	16,030	15,268	8,877	18,382	204	1	(111)	(48)	2
Cash dividends charged to retained earnings in current quarter .....	3,511	8,797	4,793	8,268	3,919	0	17	1	12	0
<b>Net income retained in business</b> .....	15,175	7,233	10,475	610	14,464	204	(17)	(112)	(60)	2
Retained earnings at beginning of quarter .....	212,605	225,311	234,331	243,319	241,620	(2,220)	(671)	(806)	(52)	(1,725)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,069)	(1,527)	(524)	(871)	(1,085)	22	(16)	27	(28)	(22)
<b>Retained earnings at end of quarter</b> .....	225,710	231,018	244,282	243,057	254,999	(1,995)	(704)	(891)	(140)	(1,745)
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.33	3.53	3.76	3.77	3.78	3.65	3.40	6.90	3.00	2.85
All other operating costs and expenses .....	76.99	80.96	78.73	78.50	81.47	101.11	94.76	109.95	99.13	89.80
<b>Income (or loss) from operations</b> .....	19.68	15.51	17.52	17.72	14.74	(4.77)	1.84	(16.85)	(2.14)	7.35
Interest expense .....	2.55	2.47	2.69	3.03	3.15	2.95	1.91	3.60	3.48	3.01
All other nonoperating income (expense) .....	15.54	14.79	12.62	1.79	21.43	46.55	1.72	(0.98)	(2.43)	(0.75)
<b>Income (or loss) before income taxes</b> .....	32.66	27.83	27.45	16.48	33.02	38.83	1.65	(21.43)	(8.05)	3.60
Provision for current and deferred domestic income taxes .....	7.29	5.73	6.66	4.74	7.11	2.83	1.54	2.69	0.00	3.29
<b>Income (or loss) after income taxes</b> .....	25.38	22.10	20.79	11.74	25.91	36.01	0.11	(24.12)	(8.05)	0.31
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	30.25	24.40	23.54	14.33	26.09	256.91	5.76	(58.67)	(31.98)	29.40
After income taxes .....	23.50	19.37	17.83	10.21	20.48	238.21	0.38	(66.03)	(31.99)	2.52
Annual rate of profit on total assets:										
Before income taxes .....	16.92	13.46	13.19	7.76	14.35	42.64	1.97	(22.62)	(12.41)	5.62
After income taxes .....	13.14	10.69	9.99	5.53	11.26	39.54	0.13	(25.46)	(12.41)	0.48
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
<b>BALANCE SHEET RATIOS</b>										
Total current assets to total current liabilities .....	1.50	1.45	1.54	1.40	1.48	2.31	2.55	1.33	1.46	1.63
Total cash, U.S. government and other securities to total current liabilities ..	0.50	0.45	0.47	0.39	0.38	0.91	1.14	0.52	0.29	0.50
Total stockholders' equity to total debt .....	2.83	2.60	2.75	2.56	2.53	0.55	1.13	0.87	0.99	0.32

<sup>1</sup> Included in Chemicals.

**Table 12.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3254,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines All Total Asset Sizes <sup>1</sup>					Pharmaceuticals and Medicines Total Assets Under \$25 Million <sup>1</sup>				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	17,770	17,264	17,493	22,655	20,943	162	314	302	115	318
Time deposits in the U.S., including negotiable certificates of deposit .....	17,806	13,721	15,553	5,280	5,951	184	41	6	12	9
<b>Total cash on hand and in U.S. banks</b> .....	<b>35,576</b>	<b>30,985</b>	<b>33,046</b>	<b>27,935</b>	<b>26,893</b>	<b>347</b>	<b>355</b>	<b>308</b>	<b>127</b>	<b>326</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	14,369	15,085	13,748	14,072	12,886	60	167	0	0	0
<b>Total cash, U.S. government and other securities</b> .....	<b>49,944</b>	<b>46,070</b>	<b>46,794</b>	<b>42,007</b>	<b>39,780</b>	<b>406</b>	<b>522</b>	<b>308</b>	<b>127</b>	<b>327</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	34,064	32,919	34,113	34,053	34,504	286	277	195	241	311
Inventories .....	31,434	31,961	31,790	30,534	30,631	274	300	237	241	386
All other current assets .....	35,973	36,824	40,773	45,669	48,435	66	70	47	32	44
<b>Total current assets</b> .....	<b>151,415</b>	<b>147,775</b>	<b>153,471</b>	<b>152,263</b>	<b>153,350</b>	<b>1,032</b>	<b>1,169</b>	<b>786</b>	<b>641</b>	<b>1,067</b>
Plant and equipment .....	129,704	132,398	132,735	134,460	134,168	1,104	1,244	1,277	960	1,152
Land and mineral rights .....	3,522	3,620	3,795	3,722	4,009	35	15	19	4	6
Less: Accumulated depreciation, depletion, and amortization .....	58,215	59,927	60,540	61,744	61,931	492	601	579	407	521
<b>Net property, plant, and equipment</b> .....	<b>75,011</b>	<b>76,092</b>	<b>75,990</b>	<b>76,437</b>	<b>76,246</b>	<b>647</b>	<b>657</b>	<b>717</b>	<b>557</b>	<b>636</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	342,236	375,819	381,894	413,648	423,200	385	284	236	347	256
<b>Total Assets</b> .....	<b>568,662</b>	<b>599,686</b>	<b>611,355</b>	<b>642,348</b>	<b>652,796</b>	<b>2,065</b>	<b>2,111</b>	<b>1,740</b>	<b>1,545</b>	<b>1,959</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	10,529	13,292	10,338	4,401	5,909	59	73	54	40	22
b. Other short-term loans, including commercial paper .....	4,983	5,556	4,992	6,872	10,658	36	0	40	31	26
Trade accounts and trade notes payable .....	14,419	13,848	13,752	15,065	14,362	257	198	192	194	211
Income taxes accrued, prior and current years, net of payments .....	4,812	1,510	1,851	98	1,760	(7)	(4)	6	25	24
Installments, due in 1 year or less, on long-term debt:										
a. Loans from banks .....	187	504	686	924	1,410	6	7	19	13	46
b. Other long-term loans .....	7,443	6,650	8,552	12,010	9,478	12	101	219	60	196
All other current liabilities, including excise and sales taxes, and accrued expenses .....	58,235	60,424	59,319	69,651	59,768	84	83	58	75	130
<b>Total current liabilities</b> .....	<b>100,608</b>	<b>101,784</b>	<b>99,489</b>	<b>109,021</b>	<b>103,346</b>	<b>447</b>	<b>458</b>	<b>589</b>	<b>439</b>	<b>655</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	10,715	9,768	12,813	18,245	18,541	269	242	374	348	583
b. Other long-term loans .....	78,419	91,592	87,286	93,549	96,068	237	217	60	113	305
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	60,907	65,603	69,221	73,796	75,781	768	472	46	46	42
<b>Total liabilities</b> .....	<b>250,650</b>	<b>268,747</b>	<b>268,810</b>	<b>294,612</b>	<b>293,736</b>	<b>1,722</b>	<b>1,389</b>	<b>1,069</b>	<b>946</b>	<b>1,585</b>
Capital stock and other capital (less treasury stock) .....	92,302	99,921	98,263	104,679	104,062	2,337	1,426	1,562	740	2,119
Retained earnings .....	225,710	231,018	244,282	243,057	254,999	(1,995)	(704)	(891)	(140)	(1,745)
<b>Stockholders' equity</b> .....	<b>318,012</b>	<b>330,939</b>	<b>342,545</b>	<b>347,736</b>	<b>359,061</b>	<b>343</b>	<b>722</b>	<b>671</b>	<b>600</b>	<b>374</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>568,662</b>	<b>599,686</b>	<b>611,355</b>	<b>642,348</b>	<b>652,796</b>	<b>2,065</b>	<b>2,111</b>	<b>1,740</b>	<b>1,545</b>	<b>1,959</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	50,807	45,991	53,981	43,242	50,005	585	711	197	202	412
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities .....	8.78	7.68	7.65	6.54	6.09	19.67	24.75	17.68	8.23	16.67
Trade accounts and trade notes receivable .....	5.99	5.49	5.58	5.30	5.29	13.87	13.14	11.22	15.62	15.85
Inventories .....	5.53	5.33	5.20	4.75	4.69	13.26	14.20	13.60	15.61	19.69
Total current assets .....	26.63	24.64	25.10	23.70	23.49	50.00	55.39	45.20	41.50	54.46
Net property, plant, and equipment .....	13.19	12.69	12.43	11.90	11.68	31.33	31.13	41.23	36.06	32.48
Short-term debt, including installments on long-term debt .....	4.07	4.34	4.02	3.77	4.21	5.47	8.58	19.14	9.41	14.78
Total current liabilities .....	17.69	16.97	16.27	16.97	15.83	21.66	21.71	33.87	28.44	33.43
Long-term debt .....	15.67	16.90	16.37	17.40	17.56	24.52	21.76	24.96	29.81	45.34
Total liabilities .....	44.08	44.81	43.97	45.86	45.00	83.40	65.81	61.45	61.20	80.90
Stockholders' equity .....	55.92	55.19	56.03	54.14	55.00	16.60	34.19	38.55	38.80	19.10

<sup>1</sup> Included in Chemicals.

**Table 13.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3253, 3255, 3256, and 3259,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals All Total Asset Sizes <sup>1</sup>					All Other Chemicals Total Assets Under \$25 Million <sup>1</sup>				
	1Q	2Q	3Q	4Q	1Q	1Q	2Q	3Q	4Q	1Q
	2007	2007	2007	2007	2008	2007	2007	2007	2007	2008
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	47,708	51,981	49,891	50,788	52,055	4,674	5,381	5,644	5,268	4,622
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,310	1,480	1,373	1,421	1,378	79	80	78	91	71
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	39,891	43,750	42,407	43,616	44,263	4,048	4,579	4,903	4,997	4,233
<b>Income (or loss) from operations</b> .....	6,507	6,752	6,111	5,752	6,414	548	722	663	180	318
Interest expense .....	1,367	1,428	1,478	1,537	1,481	31	33	35	44	35
All other nonoperating income (expense) .....	2,138	3,406	3,390	5,063	3,906	14	(58)	(71)	(295)	(46)
<b>Income (or loss) before income taxes</b> .....	7,278	8,730	8,022	9,278	8,839	531	631	557	(159)	238
Provision for current and deferred domestic income taxes .....	1,966	1,849	2,031	2,118	2,432	75	48	80	52	35
<b>Income (or loss) after income taxes</b> .....	5,313	6,881	5,992	7,159	6,407	456	583	477	(210)	203
Cash dividends charged to retained earnings in current quarter .....	3,310	2,474	2,150	3,902	2,594	67	127	52	47	58
<b>Net income retained in business</b> .....	2,003	4,407	3,841	3,257	3,813	389	455	425	(258)	145
Retained earnings at beginning of quarter .....	83,410	84,332	88,146	92,718	98,062	3,288	2,389	2,136	2,626	2,880
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(357)	(186)	752	360	(746)	(114)	(98)	(154)	(139)	(301)
<b>Retained earnings at end of quarter</b> .....	85,056	88,554	92,739	96,335	101,130	3,563	2,747	2,407	2,229	2,724
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.75	2.85	2.75	2.80	2.65	1.68	1.48	1.38	1.73	1.54
All other operating costs and expenses .....	83.61	84.16	85.00	85.88	85.03	86.59	85.10	86.87	94.86	91.57
<b>Income (or loss) from operations</b> .....	13.64	12.99	12.25	11.32	12.32	11.73	13.42	11.75	3.42	6.89
Interest expense .....	2.87	2.75	2.96	3.03	2.84	0.66	0.61	0.61	0.83	0.75
All other nonoperating income (expense) .....	4.48	6.55	6.80	9.97	7.50	0.30	(1.08)	(1.26)	(5.60)	(0.99)
<b>Income (or loss) before income taxes</b> .....	15.26	16.79	16.08	18.27	16.98	11.36	11.73	9.87	(3.02)	5.15
Provision for current and deferred domestic income taxes .....	4.12	3.56	4.07	4.17	4.67	1.60	0.90	1.41	0.98	0.75
<b>Income (or loss) after income taxes</b> .....	11.14	13.24	12.01	14.10	12.31	9.76	10.83	8.46	(4.00)	4.40
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	22.39	26.35	23.64	26.59	24.91	48.10	53.24	41.72	(11.17)	19.72
After income taxes .....	16.35	20.77	17.65	20.52	18.06	41.33	49.15	35.75	(14.80)	16.83
Annual rate of profit on total assets:										
Before income taxes .....	10.26	12.05	10.89	12.02	10.99	25.35	28.39	22.86	(6.33)	10.12
After income taxes .....	7.49	9.50	8.13	9.27	7.96	21.78	26.21	19.59	(8.38)	8.64
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.15	1.19	1.14	1.11	1.17	2.16	2.33	2.21	2.24	2.05
Total cash, U.S. government and other securities to total current liabilities ..	0.16	0.18	0.17	0.23	0.17	0.42	0.43	0.45	0.49	0.38
Total stockholders' equity to total debt .....	1.54	1.53	1.58	1.49	1.40	2.25	2.29	2.94	2.93	2.29

<sup>1</sup> Included in Chemicals.

**Table 13.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3253, 3255, 3256, and 3259,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals All Total Asset Sizes <sup>1</sup>					All Other Chemicals Total Assets Under \$25 Million <sup>1</sup>				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	3,349	4,281	5,030	6,120	4,633	799	858	1,078	1,099	849
Time deposits in the U.S., including negotiable certificates of deposit .....	1,583	1,098	1,045	1,801	1,956	112	46	62	105	93
<b>Total cash on hand and in U.S. banks</b> .....	4,932	5,379	6,074	7,921	6,589	911	904	1,140	1,204	942
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	4,133	4,885	4,277	6,671	4,528	269	288	327	295	350
<b>Total cash, U.S. government and other securities</b> .....	9,065	10,264	10,352	14,591	11,116	1,180	1,191	1,467	1,498	1,293
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	24,581	27,428	25,300	23,879	26,233	2,634	2,906	3,376	2,809	2,877
Inventories .....	21,125	20,632	21,291	22,666	24,358	1,979	2,192	2,068	2,215	2,406
All other current assets .....	10,800	10,877	11,195	10,444	15,324	260	213	260	358	367
<b>Total current assets</b> .....	65,571	69,201	68,137	71,579	77,031	6,053	6,502	7,171	6,881	6,943
Plant and equipment .....	86,803	86,045	87,474	88,287	89,045	4,985	5,078	5,181	5,648	5,010
Land and mineral rights .....	2,317	2,313	2,327	2,428	2,520	113	147	77	82	110
Less: Accumulated depreciation, depletion, and amortization .....	51,076	50,782	51,747	52,016	52,298	3,189	3,438	3,421	3,618	3,288
<b>Net property, plant, and equipment</b> .....	38,044	37,576	38,054	38,699	39,267	1,909	1,786	1,838	2,113	1,833
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	180,215	183,021	188,433	198,564	205,490	418	604	739	1,049	636
<b>Total Assets</b> .....	283,830	289,798	294,624	308,842	321,788	8,380	8,891	9,748	10,043	9,412
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	3,349	3,197	3,189	2,958	3,693	474	404	530	522	626
b. Other short-term loans, including commercial paper .....	9,800	9,902	11,045	12,532	10,646	194	80	70	64	117
Trade accounts and trade notes payable .....	14,956	16,302	15,523	16,864	17,668	1,334	1,494	1,617	1,606	1,432
Income taxes accrued, prior and current years, net of payments .....	3,392	3,157	2,310	1,244	1,549	42	14	53	22	31
Installments, due in 1 year or less, on long-term debt:										
a. Loans from banks .....	924	958	546	593	568	233	288	222	247	275
b. Other long-term loans .....	5,755	5,764	6,106	7,175	6,270	56	97	50	47	27
All other current liabilities, including excise and sales taxes, and accrued expenses .....	18,982	18,653	21,243	23,346	25,594	463	417	699	570	873
<b>Total current liabilities</b> .....	57,157	57,933	59,961	64,712	65,986	2,797	2,794	3,240	3,077	3,381
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	15,563	17,595	17,377	18,478	20,251	620	575	418	628	626
b. Other long-term loans .....	49,080	49,374	47,875	51,825	60,000	388	622	526	435	436
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	32,029	32,393	33,659	34,264	33,633	159	160	223	215	141
<b>Total liabilities</b> .....	153,829	157,294	158,872	169,279	179,871	3,963	4,151	4,407	4,355	4,583
Capital stock and other capital (less treasury stock) .....	44,946	43,949	43,014	43,228	40,787	854	1,994	2,934	3,458	2,104
Retained earnings .....	85,056	88,554	92,739	96,335	101,130	3,563	2,747	2,407	2,229	2,724
<b>Stockholders' equity</b> .....	130,001	132,503	135,753	139,563	141,917	4,417	4,741	5,341	5,687	4,828
<b>Total Liabilities and Stockholders' Equity</b> .....	283,830	289,798	294,624	308,842	321,788	8,380	8,891	9,748	10,043	9,412
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	8,414	11,267	8,176	6,867	11,045	3,257	3,708	3,931	3,803	3,562
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities .....	3.19	3.54	3.51	4.72	3.45	14.08	13.40	15.05	14.92	13.74
Trade accounts and trade notes receivable .....	8.66	9.46	8.59	7.73	8.15	31.43	32.68	34.63	27.97	30.57
Inventories .....	7.44	7.12	7.23	7.34	7.57	23.62	24.65	21.21	22.06	25.56
Total current assets .....	23.10	23.88	23.13	23.18	23.94	72.23	73.12	73.56	68.51	73.77
Net property, plant, and equipment .....	13.40	12.97	12.92	12.53	12.20	22.78	20.09	18.85	21.04	19.47
Short-term debt, including installments on long-term debt .....	6.99	6.84	7.09	7.53	6.58	11.42	9.78	8.93	8.76	11.11
Total current liabilities .....	20.14	19.99	20.35	20.95	20.51	33.37	31.42	33.24	30.64	35.92
Long-term debt .....	22.78	23.11	22.15	22.76	24.94	12.03	13.46	9.68	10.59	11.28
Total liabilities .....	54.20	54.28	53.92	54.81	55.90	47.30	46.68	45.21	43.37	48.70
Stockholders' equity .....	45.80	45.72	46.08	45.19	44.10	52.70	53.32	54.79	56.63	51.30

<sup>1</sup> Included in Chemicals.

**Table 14.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 326,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products All Total Asset Sizes					Plastics and Rubber Products Total Assets Under \$25 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	41,053	44,122	43,387	41,729	40,089	10,150	10,346	9,933	9,282	9,498
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,323	1,394	1,358	1,438	1,378	230	234	238	248	226
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	37,479	39,376	38,658	38,033	36,971	9,257	9,103	8,879	8,575	8,728
<b>Income (or loss) from operations</b> .....	2,252	3,351	3,371	2,258	1,740	663	1,008	816	458	544
Interest expense .....	1,015	1,016	989	943	984	96	107	103	90	98
All other nonoperating income (expense) .....	244	147	265	265	283	6	(15)	(60)	(8)	(26)
<b>Income (or loss) before income taxes</b> .....	1,481	2,482	2,647	1,580	1,039	573	886	653	360	420
Provision for current and deferred domestic income taxes .....	312	379	323	319	150	46	66	88	23	39
<b>Income (or loss) after income taxes</b> .....	1,169	2,102	2,324	1,261	889	527	820	566	337	380
Cash dividends charged to retained earnings in current quarter .....	475	676	524	612	692	155	258	115	99	58
<b>Net income retained in business</b> .....	694	1,426	1,800	649	197	372	563	450	237	322
Retained earnings at beginning of quarter .....	22,462	22,550	23,099	23,079	21,624	6,435	6,590	6,176	6,120	4,784
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(114)	(743)	(78)	(451)	(85)	57	(414)	(30)	(326)	(164)
<b>Retained earnings at end of quarter</b> .....	23,042	23,233	24,820	23,277	21,736	6,863	6,738	6,597	6,031	4,943
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.22	3.16	3.13	3.45	3.44	2.27	2.27	2.39	2.67	2.38
All other operating costs and expenses .....	91.29	89.25	89.10	91.14	92.22	91.20	87.99	89.39	92.39	91.89
<b>Income (or loss) from operations</b> .....	5.48	7.59	7.77	5.41	4.34	6.53	9.75	8.22	4.93	5.72
Interest expense .....	2.47	2.30	2.28	2.26	2.46	0.94	1.03	1.04	0.97	1.03
All other nonoperating income (expense) .....	0.60	0.33	0.61	0.63	0.71	0.06	(0.15)	(0.61)	(0.08)	(0.28)
<b>Income (or loss) before income taxes</b> .....	3.61	5.62	6.10	3.79	2.59	5.64	8.56	6.58	3.88	4.42
Provision for current and deferred domestic income taxes .....	0.76	0.86	0.74	0.76	0.37	0.45	0.63	0.88	0.25	0.41
<b>Income (or loss) after income taxes</b> .....	2.85	4.76	5.36	3.02	2.22	5.19	7.93	5.70	3.63	4.01
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	13.36	21.98	22.55	13.18	8.82	27.24	42.12	30.73	17.55	22.14
After income taxes .....	10.54	18.62	19.80	10.52	7.55	25.06	39.00	26.61	16.42	20.07
Annual rate of profit on total assets:										
Before income taxes .....	4.35	7.15	7.54	4.53	2.97	12.01	18.43	13.69	7.87	8.89
After income taxes .....	3.43	6.06	6.62	3.61	2.54	11.04	17.07	11.85	7.36	8.06
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b>										
Total current assets to total current liabilities .....	1.82	1.74	1.74	1.71	1.64	1.97	1.85	1.91	1.89	1.74
Total cash, U.S. government and other securities to total current liabilities ..	0.27	0.27	0.29	0.30	0.24	0.32	0.36	0.37	0.37	0.33
Total stockholders' equity to total debt .....	0.89	0.90	0.93	0.99	0.94	1.38	1.41	1.41	1.45	1.22

**Table 14.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 326,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products All Total Asset Sizes					Plastics and Rubber Products Total Assets Under \$25 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	5,566	6,352	7,218	7,454	5,864	1,394	1,769	1,787	1,712	1,604
Time deposits in the U.S., including negotiable certificates of deposit .....	437	262	304	482	373	275	144	168	301	176
<b>Total cash on hand and in U.S. banks</b> .....	6,003	6,615	7,522	7,936	6,237	1,669	1,912	1,955	2,013	1,780
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	2,418	2,414	2,401	2,305	2,093	372	529	528	425	573
<b>Total cash, U.S. government and other securities</b> .....	8,421	9,029	9,923	10,241	8,330	2,042	2,442	2,483	2,438	2,353
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	21,309	22,090	22,301	20,402	19,780	5,280	5,264	5,232	4,680	4,832
Inventories .....	21,083	21,079	21,576	21,496	21,474	4,259	4,186	4,452	4,669	4,424
All other current assets .....	6,332	5,969	6,239	6,663	6,638	978	732	716	523	980
<b>Total current assets</b> .....	57,146	58,166	60,039	58,802	56,223	12,559	12,623	12,883	12,310	12,589
Plant and equipment .....	83,743	85,596	86,470	85,392	86,149	15,340	15,731	15,764	15,287	16,248
Land and mineral rights .....	1,361	1,438	1,292	1,263	1,279	168	198	157	137	99
Less: Accumulated depreciation, depletion, and amortization .....	51,170	51,881	52,877	52,328	52,917	10,440	10,423	10,588	10,411	11,083
<b>Net property, plant, and equipment</b> .....	33,934	35,153	34,886	34,327	34,512	5,068	5,506	5,333	5,013	5,264
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	45,138	45,479	45,538	46,547	49,147	1,463	1,100	876	982	1,034
<b>Total Assets</b> .....	136,218	138,798	140,462	139,676	139,882	19,090	19,230	19,092	18,305	18,887
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,957	2,957	3,188	2,943	2,855	1,412	1,255	1,378	1,307	1,428
b. Other short-term loans, including commercial paper .....	369	436	859	989	921	101	221	274	272	250
Trade accounts and trade notes payable .....	13,574	14,486	14,089	14,780	14,212	3,025	3,333	3,069	3,015	3,175
Income taxes accrued, prior and current years, net of payments .....	350	344	388	418	350	48	50	78	89	73
Installments, due in 1 year or less, on long-term debt:										
a. Loans from banks .....	2,529	2,761	2,963	2,515	3,232	559	615	614	584	612
b. Other long-term loans .....	1,502	1,659	1,803	1,763	1,732	129	174	166	145	218
All other current liabilities, including excise and sales taxes, and accrued expenses .....	10,121	10,740	11,282	11,010	10,950	1,089	1,177	1,150	1,091	1,473
<b>Total current liabilities</b> .....	31,402	33,384	34,572	34,417	34,253	6,364	6,823	6,729	6,504	7,229
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	21,413	21,464	20,697	20,775	20,936	2,291	2,372	2,225	2,136	2,214
b. Other long-term loans .....	20,975	21,065	20,741	19,550	20,674	1,625	1,340	1,357	1,222	1,505
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	18,081	17,729	17,487	16,972	16,926	397	280	277	237	358
<b>Total liabilities</b> .....	91,871	93,642	93,497	91,714	92,788	10,677	10,815	10,588	10,098	11,307
Capital stock and other capital (less treasury stock) .....	21,305	21,924	22,145	24,684	25,358	1,550	1,677	1,908	2,176	2,638
Retained earnings .....	23,042	23,233	24,820	23,277	21,736	6,863	6,738	6,597	6,031	4,943
<b>Stockholders' equity</b> .....	44,347	45,157	46,966	47,961	47,094	8,413	8,415	8,504	8,207	7,581
<b>Total Liabilities and Stockholders' Equity</b> .....	136,218	138,798	140,462	139,676	139,882	19,090	19,230	19,092	18,305	18,887
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	25,744	24,783	25,467	24,385	21,970	6,195	5,800	6,154	5,806	5,360
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities .....	6.18	6.50	7.06	7.33	5.95	10.69	12.70	13.01	13.32	12.46
Trade accounts and trade notes receivable .....	15.64	15.92	15.88	14.61	14.14	27.66	27.37	27.40	25.56	25.58
Inventories .....	15.48	15.19	15.36	15.39	15.35	22.31	21.77	23.32	25.51	23.42
Total current assets .....	41.95	41.91	42.74	42.10	40.19	65.79	65.65	67.48	67.25	66.66
Net property, plant, and equipment .....	24.91	25.33	24.84	24.58	24.67	26.55	28.63	27.93	27.39	27.87
Short-term debt, including installments on long-term debt .....	5.40	5.63	6.27	5.88	6.25	11.53	11.77	12.74	12.61	13.28
Total current liabilities .....	23.05	24.05	24.61	24.64	24.49	33.34	35.48	35.24	35.53	38.28
Long-term debt .....	31.12	30.64	29.50	28.87	29.75	20.52	19.30	18.76	18.34	19.69
Total liabilities .....	67.44	67.47	66.56	65.66	66.33	55.93	56.24	55.46	55.17	59.86
Stockholders' equity .....	32.56	32.53	33.44	34.34	33.67	44.07	43.76	44.54	44.83	40.14

**Table 15.0 -- Income Statement** For Corporations in NAICS Durable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$25 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	715,833	762,229	767,279	768,200	740,356	95,294	103,822	103,928	103,072	101,882
Depreciation, depletion, and amortization of property, plant, and equipment .....	20,808	21,207	21,127	22,280	21,565	2,137	2,056	2,079	2,184	2,119
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	655,855	690,089	698,921	709,586	680,599	84,944	92,417	93,255	97,823	92,391
<b>Income (or loss) from operations</b> .....	39,170	50,933	47,231	36,335	38,192	8,212	9,348	8,594	3,064	7,371
Interest expense .....	12,972	13,301	14,131	14,410	14,238	1,027	1,101	1,052	1,089	1,044
All other nonoperating income (expense) .....	35,240	37,817	24,150	28,972	34,514	(1)	(89)	46	194	175
<b>Income (or loss) before income taxes</b> .....	61,438	75,449	57,250	50,896	58,468	7,184	8,159	7,587	2,169	6,502
Provision for current and deferred domestic income taxes .....	13,714	14,626	48,510	10,662	13,529	787	849	827	786	805
<b>Income (or loss) after income taxes</b> .....	47,724	60,823	8,741	40,234	44,940	6,397	7,310	6,760	1,383	5,697
Cash dividends charged to retained earnings in current quarter .....	16,295	16,767	17,142	19,634	18,830	1,924	3,339	1,977	3,630	1,671
<b>Net income retained in business</b> .....	31,429	44,056	(8,402)	20,600	26,110	4,474	3,971	4,783	(2,246)	4,026
Retained earnings at beginning of quarter .....	629,345	656,063	687,857	653,163	655,344	44,714	46,356	49,725	56,979	45,846
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(13,836)	(14,531)	(22,255)	(12,529)	(21,409)	(2,535)	(2,114)	(1,023)	(2,332)	(3,782)
<b>Retained earnings at end of quarter</b> .....	646,939	685,588	657,200	661,234	660,045	46,653	48,213	53,485	52,401	46,090
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.91	2.78	2.75	2.90	2.91	2.24	1.98	2.00	2.12	2.08
All other operating costs and expenses .....	91.62	90.54	91.09	92.37	91.93	89.14	89.01	89.73	94.91	90.68
<b>Income (or loss) from operations</b> .....	5.47	6.68	6.16	4.73	5.16	8.62	9.00	8.27	2.97	7.24
Interest expense .....	1.81	1.74	1.84	1.88	1.92	1.08	1.06	1.01	1.06	1.02
All other nonoperating income (expense) .....	4.92	4.96	3.15	3.77	4.66	0.00	(0.09)	0.04	0.19	0.17
<b>Income (or loss) before income taxes</b> .....	8.58	9.90	7.46	6.63	7.90	7.54	7.86	7.30	2.10	6.38
Provision for current and deferred domestic income taxes .....	1.92	1.92	6.32	1.39	1.83	0.83	0.82	0.80	0.76	0.79
<b>Income (or loss) after income taxes</b> .....	6.67	7.98	1.14	5.24	6.07	6.71	7.04	6.50	1.34	5.59
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	17.05	20.26	15.25	13.26	15.19	33.40	38.01	32.76	9.62	29.09
After income taxes .....	13.24	16.33	2.33	10.48	11.68	29.74	34.05	29.19	6.13	25.49
Annual rate of profit on total assets:										
Before income taxes .....	7.39	8.85	6.59	5.76	6.50	15.63	17.38	15.81	4.55	13.09
After income taxes .....	5.74	7.13	1.01	4.55	5.00	13.92	15.58	14.08	2.90	11.47
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.42	1.41	1.41	1.43	1.40	2.10	2.10	2.20	2.23	2.19
Total cash, U.S. government and other securities to total current liabilities ..	0.32	0.31	0.33	0.35	0.31	0.42	0.41	0.47	0.49	0.49
Total stockholders' equity to total debt .....	2.18	2.17	2.10	2.12	2.05	1.55	1.47	1.66	1.55	1.46

**Table 15.1 -- Balance Sheet** For Corporations in NAICS Durable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$25 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	124,290	125,898	144,446	151,827	150,969	19,070	19,486	22,139	23,029	24,407
Time deposits in the U.S., including negotiable certificates of deposit .....	22,545	24,282	24,257	27,008	25,786	2,435	2,868	2,969	2,876	2,921
<b>Total cash on hand and in U.S. banks</b> .....	146,835	150,181	168,703	178,835	176,755	21,505	22,354	25,108	25,906	27,329
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	121,570	118,839	118,891	125,036	103,319	4,026	3,578	3,846	3,530	3,681
<b>Total cash, U.S. government and other securities</b> .....	268,405	269,019	287,594	303,870	280,075	25,530	25,932	28,954	29,436	31,010
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	378,824	396,588	401,636	384,690	398,423	47,916	50,562	50,987	47,406	49,537
Inventories .....	362,527	363,538	369,313	360,654	377,397	46,376	47,295	47,417	48,208	50,605
All other current assets .....	186,391	185,143	179,477	183,915	189,200	7,451	7,401	7,539	7,627	8,007
<b>Total current assets</b> .....	1,196,146	1,214,289	1,238,020	1,233,128	1,245,095	127,273	131,189	134,897	132,676	139,159
Plant and equipment .....	1,138,459	1,141,045	1,129,708	1,132,422	1,147,087	136,545	135,398	138,808	141,996	143,999
Land and mineral rights .....	43,349	52,788	53,662	56,916	57,153	2,649	2,472	2,634	2,539	2,422
Less: Accumulated depreciation, depletion, and amortization .....	662,308	666,149	658,803	657,878	665,804	93,973	94,084	96,970	100,255	101,526
<b>Net property, plant, and equipment</b> .....	519,500	527,683	524,567	531,460	538,436	45,221	43,786	44,472	44,280	44,894
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	1,608,385	1,669,868	1,711,327	1,769,156	1,811,945	11,331	12,751	12,654	13,893	14,647
<b>Total Assets</b> .....	3,324,031	3,411,840	3,473,914	3,533,744	3,595,476	183,826	187,726	192,024	190,849	198,700
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	42,160	42,607	43,931	36,170	36,707	11,757	12,314	11,569	11,373	11,301
b. Other short-term loans, including commercial paper .....	38,037	41,806	37,301	36,626	36,462	2,359	2,654	2,228	2,226	2,626
Trade accounts and trade notes payable .....	251,702	258,257	259,147	251,160	261,187	23,858	24,769	24,986	23,985	25,536
Income taxes accrued, prior and current years, net of payments .....	25,640	22,550	19,382	16,273	19,572	1,048	972	777	765	755
Installments, due in 1 year or less, on long-term debt:										
a. Loans from banks .....	17,448	16,939	18,207	19,351	18,493	5,207	4,513	4,467	4,461	4,963
b. Other long-term loans .....	27,335	31,079	31,484	33,159	33,143	2,447	3,001	2,394	2,402	2,667
All other current liabilities, including excise and sales taxes, and accrued expenses .....	440,532	450,925	466,721	470,524	483,673	14,047	14,336	14,857	14,383	15,676
<b>Total current liabilities</b> .....	842,853	864,163	876,173	863,262	889,237	60,722	62,560	61,278	59,595	63,524
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	152,686	158,136	162,996	171,375	179,250	17,669	17,855	17,433	17,467	18,296
b. Other long-term loans .....	384,568	394,483	420,706	426,745	446,038	16,057	18,128	17,636	20,135	21,357
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	502,510	505,639	512,145	537,454	541,351	3,328	3,320	3,041	3,436	6,110
<b>Total liabilities</b> .....	1,882,617	1,922,421	1,972,020	1,998,836	2,055,876	97,776	101,863	99,388	100,633	109,287
Capital stock and other capital (less treasury stock) .....	794,476	803,832	844,693	873,674	879,554	39,397	37,650	39,151	37,815	43,323
Retained earnings .....	646,939	685,588	657,200	661,234	660,045	46,653	48,213	53,485	52,401	46,090
<b>Stockholders' equity</b> .....	1,441,414	1,489,420	1,501,894	1,534,908	1,539,599	86,050	85,863	92,636	90,216	89,413
<b>Total Liabilities and Stockholders' Equity</b> .....	3,324,031	3,411,840	3,473,914	3,533,744	3,595,476	183,826	187,726	192,024	190,849	198,700
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	353,293	350,126	361,847	369,866	355,858	66,551	68,629	73,620	73,081	75,635
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities .....	8.07	7.88	8.28	8.60	7.79	13.89	13.81	15.08	15.42	15.61
Trade accounts and trade notes receivable .....	11.40	11.62	11.56	10.89	11.08	26.07	26.93	26.55	24.84	24.93
Inventories .....	10.91	10.66	10.63	10.21	10.50	25.23	25.19	24.69	25.26	25.47
Total current assets .....	35.98	35.59	35.64	34.90	34.63	69.24	69.88	70.25	69.52	70.03
Net property, plant, and equipment .....	15.63	15.47	15.10	15.04	14.98	24.60	23.32	23.16	23.20	22.59
Short-term debt, including installments on long-term debt .....	3.76	3.88	3.77	3.55	3.47	11.84	11.98	10.76	10.72	10.85
Total current liabilities .....	25.36	25.33	25.22	24.43	24.73	33.03	33.32	31.91	31.23	31.97
Long-term debt .....	16.16	16.20	16.80	16.93	17.39	18.35	19.17	18.26	19.70	19.96
Total liabilities .....	56.64	56.35	56.77	56.56	57.18	53.19	54.26	51.76	52.73	55.00
Stockholders' equity .....	43.36	43.65	43.23	43.44	42.82	46.81	45.74	48.24	47.27	45.00



**Table 16.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 321,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products All Total Asset Sizes					Wood Products Total Assets Under \$25 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	17,283	19,391	19,364	17,211	15,836	7,606	7,966	8,628	7,549	6,812
Depreciation, depletion, and amortization of property, plant, and equipment .....	560	539	568	495	492	218	164	154	143	149
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	15,852	17,759	17,845	16,291	15,091	6,803	7,267	7,971	7,265	6,458
<b>Income (or loss) from operations</b> .....	871	1,093	951	426	253	585	536	503	141	205
Interest expense .....	405	434	429	426	391	102	116	113	116	67
All other nonoperating income (expense) .....	21	118	48	(37)	85	(61)	(13)	(16)	(57)	9
<b>Income (or loss) before income taxes</b> .....	487	777	570	(37)	(54)	423	406	375	(32)	147
Provision for current and deferred domestic income taxes .....	81	130	75	(13)	(20)	40	37	35	27	11
<b>Income (or loss) after income taxes</b> .....	406	646	495	(24)	(34)	383	370	340	(60)	136
Cash dividends charged to retained earnings in current quarter .....	219	432	243	371	901	131	252	141	210	104
<b>Net income retained in business</b> .....	188	215	252	(395)	(935)	252	118	200	(270)	31
Retained earnings at beginning of quarter .....	19,658	19,138	18,220	17,876	17,940	5,269	4,937	4,855	4,719	5,025
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(305)	(368)	(296)	(336)	(182)	(178)	(69)	(50)	(204)	(108)
<b>Retained earnings at end of quarter</b> .....	19,540	18,985	18,176	17,145	16,822	5,343	4,986	5,004	4,244	4,948
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.24	2.78	2.93	2.88	3.11	2.87	2.06	1.79	1.89	2.19
All other operating costs and expenses .....	91.72	91.58	92.16	94.65	95.30	89.44	91.22	92.38	96.24	94.80
<b>Income (or loss) from operations</b> .....	5.04	5.64	4.91	2.47	1.59	7.69	6.72	5.83	1.86	3.01
Interest expense .....	2.34	2.24	2.22	2.48	2.47	1.33	1.46	1.30	1.54	0.99
All other nonoperating income (expense) .....	0.12	0.61	0.25	(0.21)	0.53	(0.80)	(0.16)	(0.18)	(0.75)	0.14
<b>Income (or loss) before income taxes</b> .....	2.82	4.01	2.94	(0.22)	(0.34)	5.56	5.10	4.35	(0.43)	2.16
Provision for current and deferred domestic income taxes .....	0.47	0.67	0.39	(0.08)	(0.13)	0.53	0.46	0.40	0.36	0.17
<b>Income (or loss) after income taxes</b> .....	2.35	3.33	2.56	(0.14)	(0.22)	5.04	4.64	3.95	(0.79)	1.99
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	9.07	14.85	10.97	(0.73)	(1.01)	30.30	33.08	29.89	(3.00)	10.14
After income taxes .....	7.56	12.36	9.53	(0.47)	(0.64)	27.43	30.10	27.11	(5.53)	9.36
Annual rate of profit on total assets:										
Before income taxes .....	3.39	5.34	3.88	(0.26)	(0.37)	12.53	12.63	11.17	(1.05)	4.97
After income taxes .....	2.83	4.45	3.37	(0.17)	(0.24)	11.34	11.49	10.13	(1.94)	4.59
	<b>BALANCE SHEET RATIOS</b> (based on succeeding table)									
Total current assets to total current liabilities .....	3.06	2.97	2.98	2.94	3.02	1.96	1.94	1.95	1.93	2.23
Total cash, U.S. government and other securities to total current liabilities ..	1.44	1.39	1.38	1.41	1.47	0.35	0.35	0.36	0.40	0.48
Total stockholders' equity to total debt .....	1.24	1.17	1.12	1.12	1.26	0.94	0.83	0.81	0.72	1.42

**Table 16.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 321,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products All Total Asset Sizes					Wood Products Total Assets Under \$25 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	3,064	2,817	3,063	2,662	2,384	1,181	1,154	1,376	1,408	1,447
Time deposits in the U.S., including negotiable certificates of deposit .....	255	202	150	322	340	124	80	122	118	43
<b>Total cash on hand and in U.S. banks</b> .....	3,319	3,019	3,213	2,984	2,724	1,305	1,234	1,498	1,527	1,490
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	12,085	12,399	12,274	12,604	13,266	237	232	81	87	125
<b>Total cash, U.S. government and other securities</b> .....	15,404	15,418	15,488	15,588	15,990	1,542	1,466	1,579	1,613	1,615
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	5,900	6,381	6,417	5,577	5,814	2,628	2,633	2,877	2,426	2,394
Inventories .....	8,891	8,804	8,871	8,610	8,713	3,802	3,592	3,643	3,313	3,254
All other current assets .....	2,494	2,369	2,572	2,795	2,234	538	490	521	484	300
<b>Total current assets</b> .....	32,689	32,971	33,347	32,570	32,751	8,510	8,180	8,620	7,837	7,562
Plant and equipment .....	32,674	32,120	32,928	31,064	30,594	13,012	11,657	12,509	11,680	11,558
Land and mineral rights .....	6,305	6,557	7,037	6,987	6,882	466	470	538	469	440
Less: Accumulated depreciation, depletion, and amortization .....	21,764	21,194	22,153	21,065	20,916	9,121	8,031	8,840	8,324	8,553
<b>Net property, plant, and equipment</b> .....	17,216	17,483	17,812	16,986	16,560	4,358	4,096	4,206	3,825	3,445
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	7,638	7,709	7,658	8,205	8,325	643	586	609	687	836
<b>Total Assets</b> .....	57,542	58,164	58,818	57,762	57,636	13,511	12,862	13,436	12,349	11,844
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,915	2,020	2,084	1,702	1,758	1,437	1,416	1,495	1,189	1,079
b. Other short-term loans, including commercial paper .....	269	290	361	464	432	218	215	176	283	261
Trade accounts and trade notes payable .....	3,522	3,789	3,828	3,639	3,398	1,185	1,220	1,365	1,311	1,034
Income taxes accrued, prior and current years, net of payments .....	312	290	172	155	272	30	22	28	37	21
Installments, due in 1 year or less, on long-term debt:										
a. Loans from banks .....	802	700	782	658	596	556	447	489	387	315
b. Other long-term loans .....	1,081	973	916	1,475	1,578	253	224	207	312	91
All other current liabilities, including excise and sales taxes, and accrued expenses .....	2,780	3,058	3,053	2,975	2,819	671	677	661	535	590
<b>Total current liabilities</b> .....	10,680	11,120	11,195	11,066	10,854	4,349	4,222	4,421	4,053	3,391
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	3,670	4,081	4,085	3,606	3,584	1,407	1,352	1,530	1,414	1,154
b. Other long-term loans .....	9,603	9,885	10,315	10,253	8,981	2,058	2,273	2,328	2,387	1,187
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	12,100	12,156	12,434	12,455	12,910	111	104	136	171	307
<b>Total liabilities</b> .....	36,053	37,242	38,030	37,381	36,328	7,926	7,951	8,414	8,024	6,038
Capital stock and other capital (less treasury stock) .....	1,949	1,937	2,612	3,236	4,486	243	(74)	17	80	857
Retained earnings .....	19,540	18,985	18,176	17,145	16,822	5,343	4,986	5,004	4,244	4,948
<b>Stockholders' equity</b> .....	21,489	20,922	20,788	20,381	21,308	5,585	4,911	5,022	4,324	5,805
<b>Total Liabilities and Stockholders' Equity</b> .....	57,542	58,164	58,818	57,762	57,636	13,511	12,862	13,436	12,349	11,844
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	22,009	21,852	22,152	21,504	21,897	4,161	3,958	4,200	3,784	4,172
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities .....	26.77	26.51	26.33	26.99	27.74	11.41	11.40	11.75	13.07	13.64
Trade accounts and trade notes receivable .....	10.25	10.97	10.91	9.65	10.09	19.45	20.47	21.41	19.65	20.21
Inventories .....	15.45	15.14	15.08	14.91	15.12	28.14	27.92	27.11	26.83	27.47
Total current assets .....	56.81	56.69	56.70	56.39	56.82	62.99	63.60	64.16	63.46	63.85
Net property, plant, and equipment .....	29.92	30.06	30.28	29.41	28.73	32.25	31.84	31.31	30.98	29.09
Short-term debt, including installments on long-term debt .....	7.07	6.85	7.04	7.44	7.57	18.23	17.91	17.62	17.58	14.75
Total current liabilities .....	18.56	19.12	19.03	19.16	18.83	32.19	32.83	32.90	32.82	28.63
Long-term debt .....	23.07	24.01	24.48	23.99	21.80	25.65	28.18	28.71	30.78	19.76
Total liabilities .....	62.66	64.03	64.66	64.72	63.03	58.66	61.82	62.63	64.98	50.98
Stockholders' equity .....	37.34	35.97	35.34	35.28	36.97	41.34	38.18	37.37	35.02	49.02

**Table 17.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 327,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products All Total Asset Sizes					Nonmetallic Mineral Products Total Assets Under \$25 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	27,285	34,344	34,088	30,094	25,411	4,892	6,195	5,608	5,562	4,689
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,463	1,470	1,498	1,653	1,545	170	157	141	175	154
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	24,319	28,771	28,776	26,865	23,928	4,427	5,251	4,916	5,235	4,388
<b>Income (or loss) from operations</b> .....	1,502	4,104	3,815	1,577	(61)	295	787	551	152	147
Interest expense .....	853	837	892	1,281	1,145	58	53	47	67	47
All other nonoperating income (expense) .....	342	287	1,845	781	1,153	(1)	27	10	15	23
<b>Income (or loss) before income taxes</b> .....	991	3,554	4,767	1,077	(53)	236	762	513	101	122
Provision for current and deferred domestic income taxes .....	176	464	832	269	(230)	30	67	67	48	20
<b>Income (or loss) after income taxes</b> .....	815	3,090	3,935	808	177	206	695	446	53	102
Cash dividends charged to retained earnings in current quarter .....	364	1,448	2,111	510	235	130	233	75	151	73
<b>Net income retained in business</b> .....	450	1,643	1,824	298	(58)	76	462	371	(99)	29
Retained earnings at beginning of quarter .....	14,688	15,578	16,186	16,996	16,462	3,604	4,169	4,310	4,642	4,127
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(209)	(407)	(260)	(37)	(576)	(129)	(224)	32	(92)	(123)
<b>Retained earnings at end of quarter</b> .....	14,929	16,814	17,750	17,257	15,827	3,552	4,407	4,713	4,452	4,033
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	5.36	4.28	4.39	5.49	6.08	3.48	2.54	2.52	3.15	3.29
All other operating costs and expenses .....	89.13	83.77	84.42	89.27	94.16	90.50	84.75	87.66	94.12	93.59
<b>Income (or loss) from operations</b> .....	5.51	11.95	11.19	5.24	(0.24)	6.02	12.71	9.82	2.74	3.12
Interest expense .....	3.13	2.44	2.62	4.26	4.51	1.18	0.85	0.83	1.20	1.00
All other nonoperating income (expense) .....	1.25	0.84	5.41	2.60	4.54	(0.01)	0.44	0.17	0.27	0.49
<b>Income (or loss) before income taxes</b> .....	3.63	10.35	13.99	3.58	(0.21)	4.82	12.29	9.16	1.81	2.61
Provision for current and deferred domestic income taxes .....	0.65	1.35	2.44	0.89	(0.90)	0.61	1.08	1.20	0.86	0.43
<b>Income (or loss) after income taxes</b> .....	2.99	9.00	11.54	2.68	0.70	4.21	11.21	7.96	0.95	2.17
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	6.61	22.40	30.04	6.91	(0.34)	22.19	61.02	38.55	8.14	10.81
After income taxes .....	5.43	19.47	24.80	5.18	1.12	19.38	55.67	33.49	4.26	9.01
Annual rate of profit on total assets:										
Before income taxes .....	2.80	9.65	12.23	2.58	(0.12)	9.53	29.72	20.61	4.22	5.00
After income taxes .....	2.30	8.39	10.09	1.93	0.41	8.32	27.11	17.91	2.21	4.17
	<b>(based on succeeding table)</b>									
<b>BALANCE SHEET RATIOS</b>										
Total current assets to total current liabilities .....	1.39	1.41	1.30	1.28	1.27	1.97	2.10	2.18	2.29	1.90
Total cash, U.S. government and other securities to total current liabilities ..	0.24	0.23	0.26	0.26	0.23	0.38	0.42	0.52	0.56	0.40
Total stockholders' equity to total debt .....	1.41	1.48	1.22	1.20	1.15	1.18	1.63	2.01	1.76	1.29

**Table 17.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 327,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products All Total Asset Sizes					Nonmetallic Mineral Products Total Assets Under \$25 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	5,300	5,422	5,931	6,060	5,609	906	983	1,136	1,262	1,012
Time deposits in the U.S., including negotiable certificates of deposit .....	591	788	1,723	915	681	149	241	238	112	156
<b>Total cash on hand and in U.S. banks</b> .....	5,890	6,210	7,654	6,974	6,290	1,055	1,223	1,374	1,374	1,167
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	635	578	724	735	658	96	90	146	115	76
<b>Total cash, U.S. government and other securities</b> .....	6,526	6,788	8,377	7,710	6,948	1,151	1,313	1,520	1,489	1,244
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	14,513	17,713	17,005	13,746	13,849	2,596	3,225	2,828	2,384	2,573
Inventories .....	12,934	12,965	12,248	12,461	13,361	1,671	1,720	1,661	1,759	1,699
All other current assets .....	4,199	4,124	4,000	3,876	4,858	508	385	404	486	442
<b>Total current assets</b> .....	38,171	41,589	41,630	37,793	39,016	5,926	6,642	6,413	6,117	5,959
Plant and equipment .....	93,569	94,144	90,978	93,583	97,403	10,421	9,904	9,350	9,954	9,898
Land and mineral rights .....	11,611	11,747	11,498	13,171	13,393	353	278	282	201	267
Less: Accumulated depreciation, depletion, and amortization .....	45,996	46,899	45,290	45,695	46,684	7,252	7,082	6,653	7,269	6,948
<b>Net property, plant, and equipment</b> .....	59,184	58,993	57,186	61,060	64,112	3,522	3,100	2,979	2,887	3,217
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	44,309	46,767	57,155	68,167	67,882	463	508	572	528	604
<b>Total Assets</b> .....	141,664	147,349	155,971	167,019	171,009	9,911	10,250	9,965	9,532	9,780
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,671	1,962	1,399	1,654	2,311	385	488	415	485	409
b. Other short-term loans, including commercial paper .....	1,051	1,622	2,094	2,421	2,303	389	360	372	293	489
Trade accounts and trade notes payable .....	8,862	9,800	9,200	8,376	8,522	1,391	1,490	1,371	1,120	1,148
Income taxes accrued, prior and current years, net of payments .....	1,339	1,580	1,261	950	1,151	39	90	53	30	29
Installments, due in 1 year or less, on long-term debt:										
a. Loans from banks .....	1,364	1,246	1,210	972	1,045	341	240	258	259	381
b. Other long-term loans .....	2,125	2,436	5,529	4,416	4,317	63	46	48	82	263
All other current liabilities, including excise and sales taxes, and accrued expenses .....	10,963	10,908	11,321	10,699	11,153	397	446	419	402	419
<b>Total current liabilities</b> .....	27,376	29,554	32,015	29,488	30,804	3,007	3,161	2,937	2,670	3,137
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	8,807	9,661	7,478	8,529	10,032	1,613	1,215	1,094	867	1,118
b. Other long-term loans .....	27,386	25,923	34,451	33,801	35,017	804	721	461	830	858
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	18,094	18,734	18,548	32,900	32,016	232	161	145	223	144
<b>Total liabilities</b> .....	81,664	83,872	92,493	104,718	107,868	5,656	5,258	4,637	4,590	5,256
Capital stock and other capital (less treasury stock) .....	45,071	46,663	45,729	45,044	47,314	703	585	615	491	491
Retained earnings .....	14,929	16,814	17,750	17,257	15,827	3,552	4,407	4,713	4,452	4,033
<b>Stockholders' equity</b> .....	60,000	63,477	63,478	62,301	63,142	4,255	4,992	5,328	4,942	4,524
<b>Total Liabilities and Stockholders' Equity</b> .....	141,664	147,349	155,971	167,019	171,009	9,911	10,250	9,965	9,532	9,780
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	10,794	12,036	9,615	8,305	8,212	2,919	3,481	3,476	3,447	2,822
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities .....	4.61	4.61	5.37	4.62	4.06	11.61	12.81	15.25	15.62	12.72
Trade accounts and trade notes receivable .....	10.24	12.02	10.90	8.23	8.10	26.19	31.46	28.38	25.01	26.31
Inventories .....	9.13	8.80	7.85	7.46	7.81	16.86	16.78	16.67	18.45	17.37
Total current assets .....	26.94	28.23	26.69	22.63	22.81	59.79	64.80	64.36	64.17	60.93
Net property, plant, and equipment .....	41.78	40.04	36.66	36.56	37.49	35.54	30.24	29.90	30.29	32.90
Short-term debt, including installments on long-term debt .....	4.38	4.93	6.56	5.67	5.83	11.90	11.06	10.97	11.74	15.75
Total current liabilities .....	19.32	20.06	20.53	17.66	18.01	30.34	30.84	29.47	28.01	32.08
Long-term debt .....	25.55	24.15	26.88	25.34	26.34	24.38	18.89	15.61	17.80	20.20
Total liabilities .....	57.65	56.92	59.30	62.70	63.08	57.07	51.29	46.53	48.15	53.74
Stockholders' equity .....	42.35	43.08	40.70	37.30	36.92	42.93	48.71	53.47	51.85	46.26

**Table 18.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 331,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals All Total Asset Sizes					Primary Metals Total Assets Under \$25 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	61,196	65,617	63,945	63,905	69,308	4,793	4,717	4,293	4,800	5,182
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,501	1,654	1,666	1,673	1,665	73	68	82	85	82
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	54,128	57,899	56,753	57,385	61,662	4,223	4,246	3,884	4,468	4,604
<b>Income (or loss) from operations</b> .....	5,567	6,064	5,527	4,847	5,980	496	404	327	247	495
Interest expense .....	881	944	1,049	1,162	1,111	39	41	41	48	47
All other nonoperating income (expense) .....	2,201	2,112	2,181	1,799	1,592	7	6	6	(10)	17
<b>Income (or loss) before income taxes</b> .....	6,887	7,232	6,659	5,485	6,461	464	368	292	189	466
Provision for current and deferred domestic income taxes .....	1,710	1,605	1,618	1,323	1,420	32	34	37	16	48
<b>Income (or loss) after income taxes</b> .....	5,177	5,628	5,041	4,162	5,042	432	335	255	172	418
Cash dividends charged to retained earnings in current quarter .....	859	896	924	997	1,227	47	96	62	86	23
<b>Net income retained in business</b> .....	4,318	4,731	4,117	3,166	3,814	385	238	193	86	395
Retained earnings at beginning of quarter .....	58,608	56,059	59,195	59,653	62,348	3,223	3,473	3,253	2,802	3,278
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(81)	(205)	(466)	(328)	(176)	(199)	(99)	(149)	(146)	(82)
<b>Retained earnings at end of quarter</b> .....	62,845	60,585	62,846	62,491	65,987	3,410	3,613	3,297	2,742	3,591
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.45	2.52	2.61	2.62	2.40	1.52	1.44	1.92	1.77	1.59
All other operating costs and expenses .....	88.45	88.24	88.75	89.80	88.97	88.12	90.00	90.47	93.08	88.85
<b>Income (or loss) from operations</b> .....	9.10	9.24	8.64	7.59	8.63	10.36	8.56	7.61	5.15	9.56
Interest expense .....	1.44	1.44	1.64	1.82	1.60	0.82	0.87	0.95	1.00	0.90
All other nonoperating income (expense) .....	3.60	3.22	3.41	2.82	2.30	0.15	0.13	0.15	(0.22)	0.33
<b>Income (or loss) before income taxes</b> .....	11.25	11.02	10.41	8.58	9.32	9.69	7.81	6.81	3.93	8.99
Provision for current and deferred domestic income taxes .....	2.79	2.45	2.53	2.07	2.05	0.67	0.72	0.87	0.34	0.93
<b>Income (or loss) after income taxes</b> .....	8.46	8.58	7.88	6.51	7.27	9.01	7.09	5.94	3.59	8.07
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	26.96	23.47	21.42	17.53	20.97	46.89	35.81	30.68	21.35	43.85
After income taxes .....	20.26	18.26	16.21	13.30	16.36	43.62	32.52	26.76	19.49	39.34
Annual rate of profit on total assets:										
Before income taxes .....	12.60	11.73	10.69	8.58	9.90	24.28	18.83	16.09	9.56	21.28
After income taxes .....	9.47	9.13	8.09	6.51	7.72	22.59	17.10	14.03	8.73	19.09
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.89	1.84	1.75	1.75	1.69	2.21	2.26	2.30	1.98	2.13
Total cash, U.S. government and other securities to total current liabilities ..	0.35	0.27	0.26	0.28	0.22	0.38	0.39	0.41	0.28	0.35
Total stockholders' equity to total debt .....	2.16	2.50	2.44	2.31	2.15	2.00	2.02	1.94	1.36	1.68

**Table 18.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 331,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals All Total Asset Sizes					Primary Metals Total Assets Under \$25 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	5,933	5,835	5,035	6,434	6,380	736	700	578	489	684
Time deposits in the U.S., including negotiable certificates of deposit .....	1,676	1,729	2,570	2,208	1,096	65	88	49	152	222
<b>Total cash on hand and in U.S. banks</b> .....	7,609	7,563	7,604	8,642	7,477	801	787	627	641	906
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	8,318	4,586	4,880	4,337	3,802	103	191	305	125	148
<b>Total cash, U.S. government and other securities</b> .....	15,928	12,149	12,484	12,979	11,278	904	978	932	767	1,054
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	28,969	30,103	29,985	28,539	32,205	2,263	2,281	2,323	2,372	2,723
Inventories .....	30,734	31,684	30,916	30,851	31,753	1,743	1,718	1,647	2,079	2,394
All other current assets .....	9,945	10,109	9,298	9,616	10,402	322	657	290	226	213
<b>Total current assets</b> .....	85,576	84,046	82,683	81,986	85,638	5,232	5,634	5,192	5,444	6,385
Plant and equipment .....	116,723	114,124	115,283	115,358	116,625	6,081	6,014	5,219	5,991	6,179
Land and mineral rights .....	5,618	14,476	14,597	16,063	16,082	181	154	93	83	113
Less: Accumulated depreciation, depletion, and amortization .....	63,051	60,001	60,505	59,617	60,515	4,330	4,370	3,559	3,967	4,310
<b>Net property, plant, and equipment</b> .....	59,290	68,599	69,375	71,803	72,192	1,932	1,798	1,753	2,107	1,983
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	73,849	93,944	97,190	102,013	103,328	483	396	320	349	394
<b>Total Assets</b> .....	218,715	246,589	249,248	255,802	261,158	7,647	7,828	7,264	7,900	8,761
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	3,255	2,895	5,381	3,458	3,191	515	571	614	733	742
b. Other short-term loans, including commercial paper .....	2,971	1,997	1,871	2,774	3,756	37	61	83	89	85
Trade accounts and trade notes payable .....	19,138	18,727	18,625	19,002	21,146	1,236	1,224	1,076	1,179	1,334
Income taxes accrued, prior and current years, net of payments .....	2,462	2,516	2,138	1,944	3,061	51	53	18	8	27
Installments, due in 1 year or less, on long-term debt:										
a. Loans from banks .....	1,525	1,794	1,486	1,775	1,876	166	168	136	214	262
b. Other long-term loans .....	1,630	1,671	1,348	1,459	1,308	59	77	16	25	20
All other current liabilities, including excise and sales taxes, and accrued expenses .....	14,208	16,038	16,448	16,484	16,414	304	341	314	497	532
<b>Total current liabilities</b> .....	45,189	45,637	47,298	46,896	50,753	2,367	2,494	2,257	2,745	3,002
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	15,413	15,852	16,001	16,901	19,251	888	719	791	967	934
b. Other long-term loans .....	22,546	25,059	24,793	27,911	27,816	312	444	322	569	494
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	33,365	36,766	36,807	38,955	40,079	120	56	84	82	80
<b>Total liabilities</b> .....	116,512	123,313	124,898	130,664	137,898	3,687	3,713	3,454	4,363	4,510
Capital stock and other capital (less treasury stock) .....	39,357	62,690	61,503	62,647	57,273	551	502	513	795	660
Retained earnings .....	62,845	60,585	62,846	62,491	65,987	3,410	3,613	3,297	2,742	3,591
<b>Stockholders' equity</b> .....	102,202	123,275	124,349	125,138	123,260	3,961	4,115	3,810	3,537	4,252
<b>Total Liabilities and Stockholders' Equity</b> .....	218,715	246,589	249,248	255,802	261,158	7,647	7,828	7,264	7,900	8,761
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	40,387	38,409	35,385	35,090	34,885	2,866	3,139	2,935	2,699	3,382
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities .....	7.28	4.93	5.01	5.07	4.32	11.82	12.49	12.83	9.70	12.04
Trade accounts and trade notes receivable .....	13.25	12.21	12.03	11.16	12.33	29.59	29.14	31.97	30.02	31.08
Inventories .....	14.05	12.85	12.40	12.06	12.16	22.79	21.95	22.67	26.32	27.32
Total current assets .....	39.13	34.08	33.17	32.05	32.79	68.42	71.97	71.47	68.91	72.87
Net property, plant, and equipment .....	27.11	27.82	27.83	28.07	27.64	25.26	22.97	24.13	26.67	22.63
Short-term debt, including installments on long-term debt .....	4.29	3.39	4.05	3.70	3.88	10.16	11.20	11.67	13.42	12.65
Total current liabilities .....	20.66	18.51	18.98	18.33	19.43	30.95	31.87	31.07	34.74	34.27
Long-term debt .....	17.36	16.59	16.37	17.52	18.02	15.69	14.85	15.32	19.44	16.29
Total liabilities .....	53.27	50.01	50.11	51.08	52.80	48.21	47.43	47.55	55.23	51.47
Stockholders' equity .....	46.73	49.99	49.89	48.92	47.20	51.79	52.57	52.45	44.77	48.53

**Table 19.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys All Total Asset Sizes <sup>1</sup>					Iron, Steel, and Ferroalloys Total Assets Under \$25 Million <sup>1</sup>				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	29,501	31,720	31,882	32,906	37,791	1,648	1,862	1,859	2,170	2,784
Depreciation, depletion, and amortization of property, plant, and equipment .....	684	708	713	733	727	25	26	37	42	44
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	26,026	27,958	28,294	29,713	34,075	1,382	1,681	1,694	1,984	2,456
<b>Income (or loss) from operations</b> .....	2,791	3,054	2,875	2,460	2,989	240	154	128	145	284
Interest expense .....	438	466	487	611	506	15	12	15	20	26
All other nonoperating income (expense) .....	609	743	456	449	747	(3)	4	0	(18)	6
<b>Income (or loss) before income taxes</b> .....	2,962	3,331	2,844	2,297	3,230	222	146	114	106	264
Provision for current and deferred domestic income taxes .....	885	971	849	765	970	20	16	27	12	28
<b>Income (or loss) after income taxes</b> .....	2,077	2,360	1,995	1,532	2,260	202	130	87	94	237
Cash dividends charged to retained earnings in current quarter .....	372	292	315	295	316	14	0	2	1	10
<b>Net income retained in business</b> .....	1,705	2,069	1,680	1,237	1,944	188	130	84	93	227
Retained earnings at beginning of quarter .....	21,105	22,649	23,721	23,911	25,578	1,311	1,796	1,408	1,051	1,680
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(95)	(51)	(379)	(283)	(125)	(117)	(17)	(117)	(26)	(35)
<b>Retained earnings at end of quarter</b> .....	22,715	24,667	25,023	24,865	27,397	1,382	1,909	1,375	1,119	1,872
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.32	2.23	2.24	2.23	1.92	1.53	1.40	1.99	1.93	1.60
All other operating costs and expenses .....	88.22	88.14	88.74	90.30	90.17	83.91	90.31	91.10	91.41	88.19
<b>Income (or loss) from operations</b> .....	9.46	9.63	9.02	7.48	7.91	14.56	8.28	6.90	6.66	10.21
Interest expense .....	1.48	1.47	1.53	1.86	1.34	0.92	0.64	0.81	0.91	0.92
All other nonoperating income (expense) .....	2.06	2.34	1.43	1.36	1.98	(0.16)	0.20	0.02	(0.84)	0.20
<b>Income (or loss) before income taxes</b> .....	10.04	10.50	8.92	6.98	8.55	13.48	7.84	6.11	4.91	9.50
Provision for current and deferred domestic income taxes .....	3.00	3.06	2.66	2.33	2.57	1.20	0.87	1.45	0.56	0.99
<b>Income (or loss) after income taxes</b> .....	7.04	7.44	6.26	4.66	5.98	12.28	6.97	4.66	4.35	8.50
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	29.27	31.97	27.18	21.34	28.31	64.84	30.18	30.09	25.92	48.01
After income taxes .....	20.53	22.65	19.06	14.23	19.81	59.05	26.83	22.94	22.97	42.99
Annual rate of profit on total assets:										
Before income taxes .....	12.69	14.02	11.86	8.98	12.00	34.13	18.61	15.41	11.62	22.83
After income taxes .....	8.90	9.93	8.32	5.99	8.40	31.08	16.55	11.75	10.29	20.44
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	2.21	2.18	1.99	2.03	1.91	2.66	3.00	2.45	2.00	2.18
Total cash, U.S. government and other securities to total current liabilities ..	0.38	0.31	0.25	0.32	0.24	0.45	0.49	0.29	0.24	0.33
Total stockholders' equity to total debt .....	2.13	2.11	2.07	1.81	1.87	1.96	3.32	1.94	1.42	1.62

<sup>1</sup> Included in Primary Metals.

**Table 19.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys All Total Asset Sizes <sup>1</sup>					Iron, Steel, and Ferroalloys Total Assets Under \$25 Million <sup>1</sup>				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	3,016	2,998	1,983	3,422	3,575	252	295	106	156	313
Time deposits in the U.S., including negotiable certificates of deposit .....	1,058	1,118	1,270	1,341	886	52	80	13	144	202
<b>Total cash on hand and in U.S. banks</b> .....	4,074	4,116	3,253	4,762	4,460	304	375	120	300	516
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	3,231	1,846	1,759	1,711	1,148	14	30	153	21	22
<b>Total cash, U.S. government and other securities</b> .....	7,305	5,962	5,011	6,473	5,608	318	405	273	320	537
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	13,266	13,840	14,036	13,560	16,391	603	881	1,056	1,104	1,440
Inventories .....	17,897	17,748	17,651	17,783	18,764	729	730	873	1,082	1,396
All other current assets .....	4,130	4,736	4,033	3,869	4,094	217	457	117	105	132
<b>Total current assets</b> .....	42,598	42,285	40,731	41,685	44,857	1,867	2,474	2,319	2,611	3,506
Plant and equipment .....	55,114	55,136	55,828	57,418	59,422	1,792	2,345	1,742	2,342	2,936
Land and mineral rights .....	1,002	979	1,014	1,042	1,033	25	25	25	35	50
Less: Accumulated depreciation, depletion, and amortization .....	28,389	28,150	28,484	28,653	29,810	1,237	1,771	1,236	1,481	2,052
<b>Net property, plant, and equipment</b> .....	27,726	27,964	28,357	29,807	30,644	580	599	531	896	934
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	23,067	24,826	26,823	30,865	32,124	156	65	102	159	194
<b>Total Assets</b> .....	93,391	95,075	95,912	102,356	107,625	2,603	3,138	2,951	3,666	4,633
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	792	801	1,157	1,015	1,069	85	93	197	261	291
b. Other short-term loans, including commercial paper .....	218	280	331	437	466	3	38	52	60	65
Trade accounts and trade notes payable .....	8,753	8,082	8,189	8,632	10,157	394	465	490	586	695
Income taxes accrued, prior and current years, net of payments .....	945	962	618	244	792	22	33	11	9	19
Installments, due in 1 year or less, on long-term debt:										
a. Loans from banks .....	427	336	388	403	634	70	54	47	134	192
b. Other long-term loans .....	596	384	579	690	556	32	20	9	14	10
All other current liabilities, including excise and sales taxes, and accrued expenses .....	7,520	8,562	9,186	9,128	9,862	96	122	140	246	333
<b>Total current liabilities</b> .....	19,251	19,407	20,448	20,549	23,536	702	824	946	1,309	1,605
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	7,536	7,380	7,432	8,456	8,490	387	273	329	414	533
b. Other long-term loans .....	9,401	10,602	10,306	12,855	13,231	122	105	146	274	267
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	16,728	16,003	15,870	17,426	16,728	21	0	20	25	26
<b>Total liabilities</b> .....	52,916	53,392	54,056	59,286	61,985	1,233	1,202	1,440	2,023	2,430
Capital stock and other capital (less treasury stock) .....	17,759	17,017	16,833	18,206	18,244	(12)	26	136	524	331
Retained earnings .....	22,715	24,667	25,023	24,865	27,397	1,382	1,909	1,375	1,119	1,872
<b>Stockholders' equity</b> .....	40,475	41,684	41,856	43,070	45,641	1,370	1,935	1,511	1,643	2,203
<b>Total Liabilities and Stockholders' Equity</b> .....	93,391	95,075	95,912	102,356	107,625	2,603	3,138	2,951	3,666	4,633
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	23,347	22,878	20,283	21,136	21,321	1,165	1,650	1,373	1,303	1,901
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities .....	7.82	6.27	5.23	6.32	5.21	12.22	12.92	9.24	8.74	11.59
Trade accounts and trade notes receivable .....	14.21	14.56	14.63	13.25	15.23	23.16	28.08	35.77	30.12	31.08
Inventories .....	19.16	18.67	18.40	17.37	17.43	28.02	23.27	29.60	29.50	30.13
Total current assets .....	45.61	44.48	42.47	40.73	41.68	71.74	78.83	78.57	71.23	75.66
Net property, plant, and equipment .....	29.69	29.41	29.57	29.12	28.47	22.28	19.09	17.98	24.43	20.15
Short-term debt, including installments on long-term debt .....	2.18	1.89	2.56	2.49	2.53	7.31	6.51	10.32	12.76	12.04
Total current liabilities .....	20.61	20.41	21.32	20.08	21.87	26.97	26.26	32.04	35.70	34.64
Long-term debt .....	18.14	18.91	18.49	20.82	20.18	19.58	12.05	16.08	18.79	17.26
Total liabilities .....	56.66	56.16	56.36	57.92	57.59	47.36	38.32	48.79	55.18	52.45
Stockholders' equity .....	43.34	43.84	43.64	42.08	42.41	52.64	61.68	51.21	44.82	47.55

<sup>1</sup> Included in Primary Metals.



**Table 20.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals All Total Asset Sizes <sup>1</sup>					Nonferrous Metals Total Assets Under \$25 Million <sup>1</sup>				
	1Q	2Q	3Q	4Q	1Q	1Q	2Q	3Q	4Q	1Q
	2007	2007	2007	2007	2008	2007	2007	2007	2007	2008
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	25,174	27,253	25,828	25,101	25,877	1,377	1,053	855	1,244	1,180
Depreciation, depletion, and amortization of property, plant, and equipment .....	628	783	793	781	789	10	8	13	14	13
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	22,466	24,220	23,060	22,527	22,659	1,256	993	795	1,246	1,053
<b>Income (or loss) from operations</b> .....	2,081	2,250	1,975	1,793	2,430	110	52	47	(15)	114
Interest expense .....	349	387	475	474	533	8	9	9	12	9
All other nonoperating income (expense) .....	1,565	1,375	1,720	1,361	849	3	7	2	4	5
<b>Income (or loss) before income taxes</b> .....	3,296	3,237	3,220	2,679	2,746	105	50	41	(23)	110
Provision for current and deferred domestic income taxes .....	678	476	613	381	339	0	1	1	0	7
<b>Income (or loss) after income taxes</b> .....	2,618	2,762	2,607	2,298	2,407	104	49	40	(23)	103
Cash dividends charged to retained earnings in current quarter .....	415	404	527	612	898	7	21	6	5	6
<b>Net income retained in business</b> .....	2,203	2,357	2,080	1,686	1,510	98	28	34	(28)	97
Retained earnings at beginning of quarter .....	31,358	26,769	28,523	29,101	30,434	826	639	641	623	604
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(214)	(37)	(140)	26	11	(76)	(25)	(16)	1	(7)
<b>Retained earnings at end of quarter</b> .....	33,347	29,089	30,462	30,813	31,954	847	642	659	596	694
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.49	2.87	3.07	3.11	3.05	0.71	0.74	1.53	1.09	1.09
All other operating costs and expenses .....	89.24	88.87	89.28	89.74	87.56	91.26	94.34	92.95	100.13	89.28
<b>Income (or loss) from operations</b> .....	8.27	8.25	7.65	7.14	9.39	8.03	4.93	5.52	(1.22)	9.63
Interest expense .....	1.39	1.42	1.84	1.89	2.06	0.61	0.82	1.01	0.98	0.78
All other nonoperating income (expense) .....	6.21	5.05	6.66	5.42	3.28	0.19	0.62	0.28	0.35	0.45
<b>Income (or loss) before income taxes</b> .....	13.09	11.88	12.47	10.67	10.61	7.61	4.72	4.78	(1.84)	9.30
Provision for current and deferred domestic income taxes .....	2.69	1.75	2.37	1.52	1.31	0.02	0.08	0.09	0.03	0.56
<b>Income (or loss) after income taxes</b> .....	10.40	10.13	10.09	9.16	9.30	7.59	4.64	4.69	(1.87)	8.74
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	24.59	17.65	17.45	14.52	15.79	40.45	25.23	21.54	(13.63)	55.61
After income taxes .....	19.53	15.06	14.12	12.45	13.84	40.34	24.78	21.12	(13.83)	52.27
Annual rate of profit on total assets:										
Before income taxes .....	12.27	9.68	9.48	7.84	8.02	22.82	12.62	11.26	(5.62)	26.71
After income taxes .....	9.74	8.26	7.67	6.72	7.03	22.75	12.40	11.04	(5.70)	25.11
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.68	1.58	1.53	1.51	1.46	2.20	1.98	2.16	2.12	1.98
Total cash, U.S. government and other securities to total current liabilities ..	0.36	0.24	0.28	0.25	0.20	0.40	0.42	0.44	0.31	0.32
Total stockholders' equity to total debt .....	2.27	2.94	2.79	2.79	2.42	2.63	1.69	1.69	1.04	1.45

<sup>1</sup> Included in Primary Metals.

**Table 20.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals All Total Asset Sizes <sup>1</sup>					Nonferrous Metals Total Assets Under \$25 Million <sup>1</sup>				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	2,247	2,170	2,315	2,382	2,074	255	176	166	151	165
Time deposits in the U.S., including negotiable certificates of deposit .....	612	609	1,269	863	195	7	6	5	5	4
<b>Total cash on hand and in U.S. banks</b> .....	<b>2,860</b>	<b>2,778</b>	<b>3,584</b>	<b>3,245</b>	<b>2,269</b>	<b>262</b>	<b>181</b>	<b>171</b>	<b>156</b>	<b>169</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	4,662	2,280	2,697	2,204	2,226	0	76	59	34	34
<b>Total cash, U.S. government and other securities</b> .....	<b>7,522</b>	<b>5,058</b>	<b>6,282</b>	<b>5,449</b>	<b>4,495</b>	<b>262</b>	<b>257</b>	<b>229</b>	<b>189</b>	<b>202</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	12,369	12,850	12,679	11,996	12,762	790	568	555	585	598
Inventories .....	9,875	11,114	10,676	10,359	10,202	381	378	329	479	401
All other current assets .....	5,233	4,776	4,739	5,269	5,872	7	24	19	53	40
<b>Total current assets</b> .....	<b>34,999</b>	<b>33,798</b>	<b>34,375</b>	<b>33,074</b>	<b>33,331</b>	<b>1,440</b>	<b>1,226</b>	<b>1,133</b>	<b>1,306</b>	<b>1,242</b>
Plant and equipment .....	49,986	48,013	48,654	46,954	47,066	931	663	731	653	931
Land and mineral rights .....	4,342	13,224	13,301	14,773	14,787	102	80	15	7	14
Less: Accumulated depreciation, depletion, and amortization .....	27,713	25,392	25,776	24,420	24,713	794	518	505	399	597
<b>Net property, plant, and equipment</b> .....	<b>26,615</b>	<b>35,846</b>	<b>36,179</b>	<b>37,307</b>	<b>37,140</b>	<b>239</b>	<b>225</b>	<b>241</b>	<b>260</b>	<b>348</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	45,854	64,089	65,332	66,332	66,559	157	125	80	66	53
<b>Total Assets</b> .....	<b>107,468</b>	<b>133,732</b>	<b>135,886</b>	<b>136,713</b>	<b>137,030</b>	<b>1,836</b>	<b>1,576</b>	<b>1,454</b>	<b>1,633</b>	<b>1,643</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,789	1,693	3,908	2,065	1,745	246	274	257	276	291
b. Other short-term loans, including commercial paper .....	2,691	1,650	1,473	2,274	3,205	12	13	13	11	4
Trade accounts and trade notes payable .....	8,305	8,578	8,575	8,509	9,107	332	265	208	254	243
Income taxes accrued, prior and current years, net of payments .....	1,390	1,392	1,425	1,639	2,196	5	2	0	0	1
Installments, due in 1 year or less, on long-term debt:										
a. Loans from banks .....	291	645	310	628	499	5	9	13	33	36
b. Other long-term loans .....	993	1,185	706	701	669	12	6	0	1	2
All other current liabilities, including excise and sales taxes, and accrued expenses .....	5,422	6,219	6,023	6,087	5,401	41	48	34	42	50
<b>Total current liabilities</b> .....	<b>20,880</b>	<b>21,362</b>	<b>22,419</b>	<b>21,902</b>	<b>22,822</b>	<b>653</b>	<b>618</b>	<b>525</b>	<b>617</b>	<b>628</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	5,819	6,224	6,424	6,706	8,934	39	83	150	287	189
b. Other long-term loans .....	12,061	13,520	13,636	14,059	13,648	80	82	16	40	23
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	15,084	19,257	19,588	20,223	22,070	29	4	3	15	14
<b>Total liabilities</b> .....	<b>53,843</b>	<b>60,363</b>	<b>62,067</b>	<b>62,891</b>	<b>67,474</b>	<b>801</b>	<b>787</b>	<b>694</b>	<b>960</b>	<b>854</b>
Capital stock and other capital (less treasury stock) .....	20,278	44,280	43,357	43,009	37,601	189	146	101	77	96
Retained earnings .....	33,347	29,089	30,462	30,813	31,954	847	642	659	596	694
<b>Stockholders' equity</b> .....	<b>53,625</b>	<b>73,369</b>	<b>73,819</b>	<b>73,822</b>	<b>69,556</b>	<b>1,036</b>	<b>789</b>	<b>760</b>	<b>673</b>	<b>789</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>107,468</b>	<b>133,732</b>	<b>135,886</b>	<b>136,713</b>	<b>137,030</b>	<b>1,836</b>	<b>1,576</b>	<b>1,454</b>	<b>1,633</b>	<b>1,643</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	14,119	12,436	11,956	11,172	10,510	787	607	607	689	615
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities .....	7.00	3.78	4.62	3.99	3.28	14.27	16.31	15.78	11.59	12.32
Trade accounts and trade notes receivable .....	11.51	9.61	9.33	8.77	9.31	43.03	36.02	38.19	35.80	36.42
Inventories .....	9.19	8.31	7.86	7.58	7.45	20.73	23.96	22.62	29.35	24.40
Total current assets .....	32.57	25.27	25.30	24.19	24.32	78.41	77.79	77.91	79.99	75.59
Net property, plant, and equipment .....	24.77	26.80	26.62	27.29	27.10	13.03	14.27	16.59	15.94	21.18
Short-term debt, including installments on long-term debt .....	5.36	3.87	4.71	4.15	4.46	15.01	19.20	19.50	19.67	20.32
Total current liabilities .....	19.43	15.97	16.50	16.02	16.65	35.56	39.24	36.13	37.78	38.19
Long-term debt .....	16.64	14.76	14.76	15.19	16.48	6.44	10.47	11.41	20.04	12.90
Total liabilities .....	50.10	45.14	45.68	46.00	49.24	43.60	49.96	47.75	58.77	51.96
Stockholders' equity .....	49.90	54.86	54.32	54.00	50.76	56.40	50.04	52.25	41.23	48.04

<sup>1</sup> Included in Primary Metals.

**Table 21.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3315,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries All Total Asset Sizes <sup>1</sup>					Foundries Total Assets Under \$25 Million <sup>1</sup>				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	6,521	6,645	6,235	5,898	5,640	1,769	1,803	1,578	1,386	1,218
Depreciation, depletion, and amortization of property, plant, and equipment .....	189	163	160	158	150	38	34	32	29	25
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	5,636	5,721	5,398	5,145	4,929	1,585	1,571	1,395	1,238	1,095
<b>Income (or loss) from operations</b> .....	695	761	676	595	561	146	197	151	118	98
Interest expense .....	94	90	87	76	72	16	20	17	16	12
All other nonoperating income (expense) .....	28	(7)	6	(10)	(4)	7	(4)	3	3	6
<b>Income (or loss) before income taxes</b> .....	629	664	596	508	485	137	173	138	105	92
Provision for current and deferred domestic income taxes .....	147	158	157	176	111	12	17	10	4	14
<b>Income (or loss) after income taxes</b> .....	483	506	439	332	374	125	156	128	101	78
Cash dividends charged to retained earnings in current quarter .....	73	200	82	89	14	26	75	53	79	7
<b>Net income retained in business</b> .....	410	305	357	243	360	99	81	75	22	72
Retained earnings at beginning of quarter .....	6,145	6,642	6,951	6,641	6,336	1,087	1,038	1,204	1,127	994
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	228	(118)	53	(71)	(61)	(5)	(57)	(16)	(122)	(39)
<b>Retained earnings at end of quarter</b> .....	6,783	6,829	7,361	6,813	6,636	1,181	1,062	1,263	1,028	1,026
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.90	2.45	2.56	2.68	2.66	2.15	1.90	2.04	2.12	2.05
All other operating costs and expenses .....	86.44	86.10	86.59	87.24	87.39	89.60	87.15	88.38	89.37	89.94
<b>Income (or loss) from operations</b> .....	10.66	11.45	10.85	10.08	9.95	8.26	10.95	9.58	8.51	8.01
Interest expense .....	1.44	1.36	1.39	1.29	1.28	0.89	1.13	1.08	1.17	0.97
All other nonoperating income (expense) .....	0.43	(0.10)	0.09	(0.18)	(0.07)	0.40	(0.24)	0.22	0.25	0.51
<b>Income (or loss) before income taxes</b> .....	9.65	9.99	9.55	8.62	8.60	7.77	9.58	8.72	7.59	7.55
Provision for current and deferred domestic income taxes .....	2.25	2.38	2.51	2.99	1.96	0.69	0.93	0.61	0.28	1.13
<b>Income (or loss) after income taxes</b> .....	7.40	7.61	7.04	5.63	6.63	7.08	8.65	8.12	7.31	6.42
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>					<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	31.06	32.28	27.47	24.66	24.06	35.36	49.65	35.76	34.49	29.22
After income taxes .....	23.82	24.60	20.25	16.11	18.56	32.22	44.82	33.27	33.20	24.85
Annual rate of profit on total assets:										
Before income taxes .....	14.10	14.93	13.65	12.15	11.75	17.14	22.18	19.25	16.18	14.81
After income taxes .....	10.81	11.38	10.06	7.94	9.07	15.61	20.02	17.91	15.58	12.59
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.58	1.64	1.71	1.63	1.69	1.90	1.84	2.21	1.86	2.13
Total cash, U.S. government and other securities to total current liabilities ..	0.22	0.23	0.27	0.24	0.27	0.32	0.30	0.55	0.31	0.41
Total stockholders' equity to total debt .....	1.71	1.80	2.05	2.07	1.99	1.76	1.41	2.10	1.54	1.99

<sup>1</sup> Included in Primary Metals.

**Table 21.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3315,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries All Total Asset Sizes <sup>1</sup>					Foundries Total Assets Under \$25 Million <sup>1</sup>				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	670	667	736	631	732	229	229	306	182	206
Time deposits in the U.S., including negotiable certificates of deposit .....	6	2	31	4	16	6	2	30	4	16
<b>Total cash on hand and in U.S. banks</b> .....	676	669	767	635	747	235	231	336	186	222
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	426	459	424	422	428	89	85	93	71	93
<b>Total cash, U.S. government and other securities</b> .....	1,101	1,128	1,191	1,057	1,175	324	316	430	257	315
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	3,334	3,414	3,270	2,982	3,052	870	832	712	683	685
Inventories .....	2,962	2,823	2,590	2,710	2,786	633	611	445	519	597
All other current assets .....	582	598	526	478	436	98	176	154	67	40
<b>Total current assets</b> .....	7,980	7,963	7,577	7,227	7,450	1,925	1,935	1,741	1,526	1,637
Plant and equipment .....	11,623	10,975	10,801	10,985	10,138	3,359	3,007	2,746	2,997	2,312
Land and mineral rights .....	274	272	282	248	262	53	49	53	41	50
Less: Accumulated depreciation, depletion, and amortization .....	6,949	6,459	6,245	6,544	5,992	2,299	2,081	1,818	2,087	1,661
<b>Net property, plant, and equipment</b> .....	4,949	4,789	4,838	4,689	4,408	1,113	975	981	951	701
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	4,927	5,029	5,034	4,816	4,645	170	205	138	124	147
<b>Total Assets</b> .....	17,855	17,781	17,449	16,732	16,503	3,208	3,115	2,860	2,601	2,484
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	675	401	317	378	378	184	204	161	196	159
b. Other short-term loans, including commercial paper .....	62	66	67	64	84	21	11	17	17	16
Trade accounts and trade notes payable .....	2,080	2,066	1,861	1,861	1,882	510	494	379	340	396
Income taxes accrued, prior and current years, net of payments .....	126	162	95	61	73	24	18	7	(1)	8
Installments, due in 1 year or less, on long-term debt:										
a. Loans from banks .....	808	814	788	743	744	90	105	76	48	33
b. Other long-term loans .....	41	102	63	69	83	16	51	6	10	9
All other current liabilities, including excise and sales taxes, and accrued expenses .....	1,266	1,257	1,239	1,269	1,152	167	171	141	209	149
<b>Total current liabilities</b> .....	5,058	4,868	4,430	4,445	4,396	1,012	1,052	786	819	770
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	2,057	2,248	2,146	1,739	1,827	462	362	312	266	212
b. Other long-term loans .....	1,084	937	851	997	936	110	258	161	254	204
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,554	1,507	1,349	1,306	1,280	70	51	62	42	40
<b>Total liabilities</b> .....	9,753	9,559	8,776	8,487	8,440	1,653	1,723	1,320	1,381	1,225
Capital stock and other capital (less treasury stock) .....	1,320	1,393	1,313	1,432	1,427	374	330	277	193	234
Retained earnings .....	6,783	6,829	7,361	6,813	6,636	1,181	1,062	1,263	1,028	1,026
<b>Stockholders' equity</b> .....	8,103	8,223	8,673	8,245	8,063	1,555	1,391	1,540	1,220	1,259
<b>Total Liabilities and Stockholders' Equity</b> .....	17,855	17,781	17,449	16,732	16,503	3,208	3,115	2,860	2,601	2,484
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	2,922	3,095	3,146	2,782	3,054	914	882	954	707	867
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities .....	6.17	6.34	6.83	6.32	7.12	10.10	10.14	15.02	9.88	12.67
Trade accounts and trade notes receivable .....	18.67	19.20	18.74	17.83	18.50	27.12	26.73	24.90	26.26	27.58
Inventories .....	16.59	15.88	14.84	16.19	16.88	19.72	19.60	15.55	19.94	24.03
Total current assets .....	44.69	44.78	43.42	43.19	45.14	60.01	62.11	60.86	58.67	65.88
Net property, plant, and equipment .....	27.72	26.93	27.73	28.03	26.71	34.68	31.29	34.30	36.57	28.21
Short-term debt, including installments on long-term debt .....	8.88	7.78	7.08	7.49	7.81	9.69	11.87	9.08	10.42	8.72
Total current liabilities .....	28.33	27.38	25.39	26.56	26.63	31.53	33.78	27.49	31.49	30.98
Long-term debt .....	17.59	17.91	17.17	16.35	16.75	17.82	19.90	16.52	19.98	16.72
Total liabilities .....	54.62	53.76	50.29	50.72	51.14	51.53	55.33	46.16	53.08	49.32
Stockholders' equity .....	45.38	46.24	49.71	49.28	48.86	48.47	44.67	53.84	46.92	50.68

<sup>1</sup> Included in Primary Metals.

**Table 22.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 332,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products All Total Asset Sizes					Fabricated Metal Products Total Assets Under \$25 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	65,151	70,092	72,685	69,037	72,121	31,378	33,508	34,522	33,597	35,362
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,665	1,718	1,798	1,818	1,855	808	836	846	873	868
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	56,943	60,991	63,823	62,382	63,144	26,994	28,960	30,039	31,135	30,564
<b>Income (or loss) from operations</b> .....	6,543	7,383	7,064	4,836	7,122	3,576	3,712	3,637	1,589	3,931
Interest expense .....	1,060	1,137	1,166	1,104	1,056	316	334	323	338	295
All other nonoperating income (expense) .....	616	1,043	524	545	702	9	18	64	144	61
<b>Income (or loss) before income taxes</b> .....	6,099	7,289	6,422	4,277	6,768	3,269	3,396	3,378	1,395	3,696
Provision for current and deferred domestic income taxes .....	885	1,273	906	472	1,060	298	275	299	260	341
<b>Income (or loss) after income taxes</b> .....	5,214	6,016	5,517	3,805	5,707	2,972	3,120	3,079	1,135	3,355
Cash dividends charged to retained earnings in current quarter .....	1,611	2,109	1,557	1,410	1,267	856	1,436	754	817	580
<b>Net income retained in business</b> .....	3,602	3,907	3,960	2,396	4,441	2,116	1,685	2,325	317	2,775
Retained earnings at beginning of quarter .....	64,892	68,377	73,125	76,094	79,632	23,745	26,845	28,915	30,511	30,087
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,752)	(1,154)	(573)	(1,239)	(4,082)	(699)	(658)	(333)	(1,058)	(1,610)
<b>Retained earnings at end of quarter</b> .....	65,742	71,130	76,511	77,251	79,991	25,161	27,872	30,907	29,770	31,253
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.55	2.45	2.47	2.63	2.57	2.58	2.49	2.45	2.60	2.45
All other operating costs and expenses .....	87.40	87.02	87.81	90.36	87.55	86.03	86.43	87.01	92.67	86.43
<b>Income (or loss) from operations</b> .....	10.04	10.53	9.72	7.00	9.87	11.40	11.08	10.54	4.73	11.12
Interest expense .....	1.63	1.62	1.60	1.60	1.46	1.01	1.00	0.94	1.01	0.84
All other nonoperating income (expense) .....	0.94	1.49	0.72	0.79	0.97	0.03	0.05	0.19	0.43	0.17
<b>Income (or loss) before income taxes</b> .....	9.36	10.40	8.84	6.20	9.38	10.42	10.13	9.78	4.15	10.45
Provision for current and deferred domestic income taxes .....	1.36	1.82	1.25	0.68	1.47	0.95	0.82	0.87	0.77	0.96
<b>Income (or loss) after income taxes</b> .....	8.00	8.58	7.59	5.51	7.91	9.47	9.31	8.92	3.38	9.49
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	28.55	32.82	27.05	17.90	26.77	44.27	44.05	39.64	17.32	42.81
After income taxes .....	24.41	27.09	23.23	15.93	22.58	40.24	40.48	36.13	14.09	38.86
Annual rate of profit on total assets:										
Before income taxes .....	12.83	14.98	12.62	8.55	12.84	21.87	22.11	21.25	8.92	22.72
After income taxes .....	10.97	12.37	10.84	7.61	10.83	19.88	20.32	19.37	7.26	20.62
	<b>(based on succeeding table)</b>									
<b>BALANCE SHEET RATIOS</b>										
Total current assets to total current liabilities .....	1.81	1.92	1.93	1.92	1.95	2.08	2.29	2.46	2.33	2.43
Total cash, U.S. government and other securities to total current liabilities ..	0.25	0.29	0.31	0.32	0.33	0.40	0.46	0.53	0.49	0.53
Total stockholders' equity to total debt .....	1.50	1.51	1.59	1.67	1.69	1.69	1.67	1.99	1.75	1.90

**Table 22.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 332,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products All Total Asset Sizes					Fabricated Metal Products Total Assets Under \$25 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	8,799	9,334	10,641	10,881	11,564	5,744	6,049	6,873	6,400	6,888
Time deposits in the U.S., including negotiable certificates of deposit .....	1,217	1,748	1,917	1,712	1,799	826	1,017	959	1,099	1,152
<b>Total cash on hand and in U.S. banks</b> .....	10,016	11,082	12,558	12,593	13,363	6,570	7,065	7,831	7,500	8,041
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	2,098	2,210	2,615	2,410	2,729	970	890	1,268	1,026	1,288
<b>Total cash, U.S. government and other securities</b> .....	12,113	13,293	15,173	15,003	16,092	7,540	7,955	9,100	8,526	9,329
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	35,602	36,196	38,362	34,519	37,307	16,858	17,018	17,676	16,307	16,870
Inventories .....	32,148	31,940	32,958	32,556	34,441	13,071	12,923	13,269	13,784	14,047
All other current assets .....	7,271	6,859	6,759	7,150	7,535	1,950	1,916	2,057	2,122	2,193
<b>Total current assets</b> .....	87,133	88,288	93,253	89,228	95,376	39,420	39,814	42,102	40,738	42,439
Plant and equipment .....	110,746	111,606	116,387	117,126	123,139	54,558	54,868	56,133	57,556	59,875
Land and mineral rights .....	2,217	2,177	2,374	2,505	2,499	701	626	697	713	613
Less: Accumulated depreciation, depletion, and amortization .....	72,153	72,899	76,692	77,146	80,449	38,339	38,338	39,933	40,893	42,245
<b>Net property, plant, and equipment</b> .....	40,809	40,884	42,070	42,485	45,190	16,920	17,156	16,898	17,376	18,242
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	62,242	65,410	68,199	68,419	70,206	3,454	4,470	4,568	4,415	4,396
<b>Total Assets</b> .....	190,185	194,582	203,522	200,132	210,772	59,794	61,440	63,568	62,529	65,077
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	7,152	7,088	7,002	5,282	5,519	3,868	3,681	3,208	3,568	2,889
b. Other short-term loans, including commercial paper .....	1,689	1,689	2,311	2,254	2,519	410	446	382	404	443
Trade accounts and trade notes payable .....	18,384	17,978	18,242	17,746	18,929	7,474	7,193	7,464	7,346	7,660
Income taxes accrued, prior and current years, net of payments .....	1,045	970	857	1,096	1,289	408	331	291	316	340
Installments, due in 1 year or less, on long-term debt:										
a. Loans from banks .....	3,578	2,462	2,971	3,152	3,293	2,185	1,750	1,587	1,721	1,740
b. Other long-term loans .....	1,738	1,452	1,532	1,735	2,025	744	595	612	743	943
All other current liabilities, including excise and sales taxes, and accrued expenses .....	14,634	14,464	15,406	15,235	15,416	3,898	3,406	3,586	3,357	3,424
<b>Total current liabilities</b> .....	48,221	46,103	48,320	46,499	48,989	18,988	17,403	17,131	17,455	17,439
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	19,574	22,716	22,374	22,286	22,861	6,280	7,261	6,812	7,315	7,438
b. Other long-term loans .....	23,331	23,418	23,602	22,513	23,653	3,966	4,738	4,564	4,675	4,701
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	13,614	13,500	14,242	13,269	14,155	1,023	1,200	975	871	961
<b>Total liabilities</b> .....	104,740	105,737	108,539	104,567	109,658	30,256	30,603	29,481	30,317	30,540
Capital stock and other capital (less treasury stock) .....	19,704	17,715	18,472	18,314	21,123	4,377	2,965	3,180	2,442	3,284
Retained earnings .....	65,742	71,130	76,511	77,251	79,991	25,161	27,872	30,907	29,770	31,253
<b>Stockholders' equity</b> .....	85,445	88,845	94,983	95,566	101,113	29,538	30,837	34,087	32,212	34,537
<b>Total Liabilities and Stockholders' Equity</b> .....	190,185	194,582	203,522	200,132	210,772	59,794	61,440	63,568	62,529	65,077
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	38,912	42,185	44,932	42,728	46,387	20,432	22,411	24,971	23,283	25,000
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities .....	6.37	6.83	7.46	7.50	7.63	12.61	12.95	14.31	13.63	14.34
Trade accounts and trade notes receivable .....	18.72	18.60	18.85	17.25	17.70	28.19	27.70	27.81	26.08	25.92
Inventories .....	16.90	16.41	16.19	16.27	16.34	21.86	21.03	20.87	22.04	21.59
Total current assets .....	45.82	45.37	45.82	44.58	45.25	65.93	64.80	66.23	65.15	65.21
Net property, plant, and equipment .....	21.46	21.01	20.67	21.23	21.44	28.30	27.92	26.58	27.79	28.03
Short-term debt, including installments on long-term debt .....	7.44	6.52	6.79	6.21	6.34	12.05	10.53	9.11	10.29	9.24
Total current liabilities .....	25.35	23.69	23.74	23.23	23.24	31.76	28.33	26.95	27.92	26.80
Long-term debt .....	22.56	23.71	22.59	22.38	22.07	17.14	19.53	17.90	19.18	18.65
Total liabilities .....	55.07	54.34	53.33	52.25	52.03	50.60	49.81	46.38	48.48	46.93
Stockholders' equity .....	44.93	45.66	46.67	47.75	47.97	49.40	50.19	53.62	51.52	53.07

**Table 23.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 333,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery All Total Asset Sizes					Machinery Total Assets Under \$25 Million				
	1Q	2Q	3Q	4Q	1Q	1Q	2Q	3Q	4Q	1Q
	2007	2007	2007	2007	2008	2007	2007	2007	2007	2008
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	88,597	98,939	93,840	92,839	94,087	13,997	14,813	13,514	13,935	13,737
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,117	2,248	2,224	2,271	2,365	310	272	261	275	248
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	78,641	86,585	83,095	83,465	83,494	12,414	13,094	12,130	12,815	12,029
<b>Income (or loss) from operations</b> .....	7,840	10,106	8,522	7,102	8,227	1,273	1,447	1,124	845	1,460
Interest expense .....	1,571	1,817	1,828	1,835	1,776	164	184	135	120	116
All other nonoperating income (expense) .....	2,870	3,369	4,056	5,172	2,361	108	(41)	(51)	(56)	(25)
<b>Income (or loss) before income taxes</b> .....	9,139	11,658	10,750	10,440	8,813	1,217	1,222	938	669	1,319
Provision for current and deferred domestic income taxes .....	2,109	2,659	3,179	2,755	1,906	127	149	102	102	111
<b>Income (or loss) after income taxes</b> .....	7,030	8,999	7,571	7,685	6,907	1,090	1,073	836	567	1,209
Cash dividends charged to retained earnings in current quarter .....	1,150	1,773	1,215	2,611	1,485	266	361	175	267	244
<b>Net income retained in business</b> .....	5,880	7,225	6,356	5,074	5,422	824	713	661	299	965
Retained earnings at beginning of quarter .....	88,480	95,736	97,313	101,596	106,253	7,932	8,484	9,466	10,771	11,229
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1,919)	(1,348)	(890)	(259)	(1,773)	(971)	(358)	(153)	92	(363)
<b>Retained earnings at end of quarter</b> .....	92,442	101,614	102,779	106,410	109,903	7,785	8,838	9,974	11,162	11,831
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.39	2.27	2.37	2.45	2.51	2.22	1.84	1.93	1.97	1.81
All other operating costs and expenses .....	88.76	87.51	88.55	89.90	88.74	88.69	88.40	89.75	91.97	87.57
<b>Income (or loss) from operations</b> .....	8.85	10.21	9.08	7.65	8.74	9.09	9.77	8.32	6.06	10.63
Interest expense .....	1.77	1.84	1.95	1.98	1.89	1.17	1.24	1.00	0.86	0.84
All other nonoperating income (expense) .....	3.24	3.40	4.32	5.57	2.51	0.77	(0.28)	(0.38)	(0.40)	(0.18)
<b>Income (or loss) before income taxes</b> .....	10.32	11.78	11.46	11.25	9.37	8.69	8.25	6.94	4.80	9.60
Provision for current and deferred domestic income taxes .....	2.38	2.69	3.39	2.97	2.03	0.90	1.00	0.75	0.73	0.81
<b>Income (or loss) after income taxes</b> .....	7.94	9.10	8.07	8.28	7.34	7.79	7.25	6.18	4.07	8.80
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	22.41	27.66	25.80	24.57	20.70	35.77	38.94	30.19	20.03	39.59
After income taxes .....	17.24	21.35	18.17	18.09	16.23	32.05	34.20	26.90	16.96	36.27
Annual rate of profit on total assets:										
Before income taxes .....	9.23	11.44	10.63	10.17	8.29	15.69	16.64	13.64	9.88	18.90
After income taxes .....	7.10	8.83	7.49	7.48	6.50	14.06	14.62	12.16	8.37	17.31
	<b>(based on succeeding table)</b>									
<b>BALANCE SHEET RATIOS</b>										
Total current assets to total current liabilities .....	1.38	1.36	1.34	1.36	1.28	1.99	1.98	2.01	2.26	2.08
Total cash, U.S. government and other securities to total current liabilities ..	0.20	0.20	0.19	0.23	0.19	0.36	0.33	0.37	0.48	0.38
Total stockholders' equity to total debt .....	1.90	1.89	1.88	1.96	1.91	1.47	1.48	1.69	1.98	1.87

**Table 23.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 333,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery All Total Asset Sizes					Machinery Total Assets Under \$25 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S .....	12,081	12,852	12,907	16,543	13,772	3,247	3,032	3,087	3,452	3,042
Time deposits in the U.S., including negotiable certificates of deposit .....	1,808	1,366	1,628	1,940	2,035	252	137	109	118	353
<b>Total cash on hand and in U.S. banks</b> .....	13,889	14,218	14,535	18,483	15,808	3,499	3,168	3,195	3,570	3,395
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	8,992	8,784	7,243	8,643	7,586	442	452	499	650	424
<b>Total cash, U.S. government and other securities</b> .....	22,882	23,002	21,778	27,126	23,393	3,941	3,620	3,694	4,220	3,819
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	52,201	54,663	52,654	50,832	54,211	7,565	7,572	6,795	6,113	6,684
Inventories .....	53,601	53,921	53,830	53,086	57,567	9,145	8,900	8,263	8,235	8,851
All other current assets .....	26,548	24,663	25,244	26,848	25,849	1,327	1,292	1,466	1,420	1,437
<b>Total current assets</b> .....	155,232	156,250	153,506	157,893	161,020	21,979	21,384	20,219	19,988	20,791
Plant and equipment .....	117,759	118,883	118,003	117,721	121,439	19,941	18,501	17,984	17,629	18,486
Land and mineral rights .....	2,608	2,576	2,508	2,360	2,423	338	309	307	276	235
Less: Accumulated depreciation, depletion, and amortization .....	72,568	73,424	72,792	72,086	74,168	13,423	12,779	12,356	12,363	13,041
<b>Net property, plant, and equipment</b> .....	47,799	48,035	47,719	47,996	49,694	6,856	6,030	5,935	5,542	5,681
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	192,956	203,438	203,351	204,837	214,591	2,190	1,956	1,334	1,558	1,449
<b>Total Assets</b> .....	395,987	407,723	404,577	410,725	425,305	31,024	29,370	27,488	27,088	27,920
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	5,827	5,070	4,267	3,797	5,000	1,847	2,051	1,721	1,358	1,792
b. Other short-term loans, including commercial paper .....	8,840	10,670	10,573	10,341	8,921	555	360	377	239	198
Trade accounts and trade notes payable .....	34,654	36,211	36,703	37,046	39,540	4,271	4,314	3,695	3,351	3,535
Income taxes accrued, prior and current years, net of payments .....	3,464	2,878	2,864	3,904	3,215	220	103	86	97	104
Installments, due in 1 year or less, on long-term debt:										
a. Loans from banks .....	2,958	2,298	2,452	2,376	2,554	738	572	598	641	773
b. Other long-term loans .....	4,307	4,072	3,707	3,884	3,454	256	175	280	361	306
All other current liabilities, including excise and sales taxes, and accrued expenses .....	52,560	53,532	53,832	54,537	63,500	3,161	3,250	3,287	2,787	3,306
<b>Total current liabilities</b> .....	112,610	114,731	114,398	115,886	126,185	11,047	10,825	10,045	8,835	10,013
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	20,252	20,877	20,956	19,779	22,335	3,240	2,575	2,282	2,100	2,200
b. Other long-term loans .....	43,680	46,254	46,702	46,341	46,992	2,592	2,762	2,112	2,059	1,873
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	56,326	57,297	55,847	58,758	59,520	540	654	624	735	506
<b>Total liabilities</b> .....	232,867	239,159	237,903	240,764	255,033	17,419	16,817	15,063	13,729	14,592
Capital stock and other capital (less treasury stock) .....	70,678	66,950	63,895	63,551	60,369	5,820	3,715	2,451	2,197	1,497
Retained earnings .....	92,442	101,614	102,779	106,410	109,903	7,785	8,838	9,974	11,162	11,831
<b>Stockholders' equity</b> .....	163,119	168,564	166,674	169,961	170,271	13,605	12,554	12,426	13,359	13,328
<b>Total Liabilities and Stockholders' Equity</b> .....	395,987	407,723	404,577	410,725	425,305	31,024	29,370	27,488	27,088	27,920
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	42,622	41,519	39,108	42,007	34,835	10,932	10,559	10,175	11,153	10,778
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. government and other securities .....	5.78	5.64	5.38	6.60	5.50	12.70	12.33	13.44	15.58	13.68
Trade accounts and trade notes receivable .....	13.18	13.41	13.01	12.38	12.75	24.39	25.78	24.72	22.57	23.94
Inventories .....	13.54	13.23	13.31	12.92	13.54	29.48	30.30	30.06	30.40	31.70
Total current assets .....	39.20	38.32	37.94	38.44	37.86	70.84	72.81	73.56	73.79	74.47
Net property, plant, and equipment .....	12.07	11.78	11.79	11.69	11.68	22.10	20.53	21.59	20.46	20.35
Short-term debt, including installments on long-term debt .....	5.54	5.42	5.19	4.97	4.69	10.94	10.75	10.83	9.59	10.99
Total current liabilities .....	28.44	28.14	28.28	28.21	29.67	35.61	36.86	36.54	32.61	35.86
Long-term debt .....	16.14	16.46	16.72	16.10	16.30	18.80	18.17	15.98	15.35	14.59
Total liabilities .....	58.81	58.66	58.80	58.62	59.96	56.15	57.26	54.80	50.68	52.26
Stockholders' equity .....	41.19	41.34	41.20	41.38	40.04	43.85	42.74	45.20	49.32	47.74



**Table 24.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 334,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products All Total Asset Sizes					Computer and Electronic Products Total Assets Under \$25 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	134,560	136,489	143,781	151,600	140,643	7,309	7,964	8,235	9,300	9,002
Depreciation, depletion, and amortization of property, plant, and equipment .....	4,423	4,530	4,570	5,134	4,888	146	153	166	189	184
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	126,387	127,884	133,495	140,476	131,198	6,882	7,355	7,636	9,392	8,769
<b>Income (or loss) from operations</b> .....	3,750	4,075	5,717	5,991	4,556	282	456	433	(281)	49
Interest expense .....	1,971	2,001	2,139	2,207	2,153	76	84	84	112	127
All other nonoperating income (expense) .....	14,052	15,627	15,817	10,822	15,622	(10)	(153)	34	119	(10)
<b>Income (or loss) before income taxes</b> .....	15,831	17,701	19,395	14,606	18,026	196	220	383	(273)	(89)
Provision for current and deferred domestic income taxes .....	3,399	3,486	3,975	5,072	4,264	49	65	72	216	74
<b>Income (or loss) after income taxes</b> .....	12,432	14,215	15,420	9,534	13,762	147	155	311	(489)	(163)
Cash dividends charged to retained earnings in current quarter .....	3,257	1,864	2,988	3,089	4,052	140	306	190	131	119
<b>Net income retained in business</b> .....	9,174	12,351	12,432	6,445	9,710	7	(151)	120	(620)	(282)
Retained earnings at beginning of quarter .....	36,371	49,277	47,323	56,218	55,085	(10,044)	(10,212)	(12,830)	(11,688)	(14,283)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(7,221)	(8,431)	(6,778)	(6,396)	(10,329)	(146)	(233)	(56)	(412)	(693)
<b>Retained earnings at end of quarter</b> .....	38,325	53,197	52,977	56,267	54,467	(10,182)	(10,596)	(12,765)	(12,720)	(15,257)
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.29	3.32	3.18	3.39	3.48	1.99	1.92	2.02	2.03	2.05
All other operating costs and expenses .....	93.93	93.70	92.85	92.66	93.28	94.15	92.35	92.73	100.99	97.41
<b>Income (or loss) from operations</b> .....	2.79	2.99	3.98	3.95	3.24	3.85	5.73	5.26	(3.02)	0.54
Interest expense .....	1.46	1.47	1.49	1.46	1.53	1.04	1.05	1.02	1.20	1.41
All other nonoperating income (expense) .....	10.44	11.45	11.00	7.14	11.11	(0.13)	(1.92)	0.42	1.28	(0.12)
<b>Income (or loss) before income taxes</b> .....	11.76	12.97	13.49	9.63	12.82	2.68	2.76	4.65	(2.93)	(0.99)
Provision for current and deferred domestic income taxes .....	2.53	2.55	2.76	3.35	3.03	0.67	0.82	0.88	2.32	0.83
<b>Income (or loss) after income taxes</b> .....	9.24	10.41	10.72	6.29	9.78	2.01	1.94	3.77	(5.26)	(1.81)
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	12.01	13.28	14.39	10.72	13.24	9.66	11.95	18.71	(11.96)	(4.33)
After income taxes .....	9.43	10.66	11.44	7.00	10.11	7.24	8.41	15.17	(21.44)	(7.95)
Annual rate of profit on total assets:										
Before income taxes .....	7.07	7.78	8.30	6.07	7.39	4.95	5.33	8.84	(5.33)	(1.70)
After income taxes .....	5.55	6.25	6.60	3.96	5.64	3.71	3.75	7.17	(9.56)	(3.13)
	<b>BALANCE SHEET RATIOS</b> (based on succeeding table)									
Total current assets to total current liabilities .....	1.71	1.70	1.73	1.72	1.67	2.72	2.32	2.42	2.36	2.23
Total cash, U.S. government and other securities to total current liabilities ..	0.66	0.65	0.66	0.66	0.59	0.86	0.66	0.72	0.71	0.67
Total stockholders' equity to total debt .....	4.48	4.18	4.05	3.87	3.66	2.08	1.47	1.78	1.67	1.26

**Table 24.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 334,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products All Total Asset Sizes					Computer and Electronic Products Total Assets Under \$25 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	38,902	43,473	46,414	49,531	48,981	2,452	2,559	3,010	3,789	3,925
Time deposits in the U.S., including negotiable certificates of deposit .....	11,281	11,881	10,340	11,345	10,676	261	607	412	286	259
<b>Total cash on hand and in U.S. banks</b> .....	50,182	55,354	56,753	60,876	59,657	2,714	3,166	3,421	4,075	4,184
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	55,218	51,021	53,748	53,735	41,132	1,347	572	804	795	707
<b>Total cash, U.S. government and other securities</b> .....	105,400	106,375	110,502	114,610	100,789	4,061	3,738	4,226	4,870	4,892
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	67,224	69,049	73,652	74,164	72,365	3,865	4,427	4,807	5,219	5,211
Inventories .....	53,147	51,889	53,477	53,167	54,773	4,190	4,416	4,564	5,081	5,289
All other current assets .....	48,378	51,407	53,056	56,054	59,505	654	538	545	953	837
<b>Total current assets</b> .....	274,148	278,720	290,687	297,995	287,432	12,769	13,118	14,141	16,124	16,229
Plant and equipment .....	208,813	209,333	212,042	214,473	214,323	6,543	7,455	7,763	8,202	8,612
Land and mineral rights .....	5,494	5,496	5,417	5,597	5,580	107	104	86	189	166
Less: Accumulated depreciation, depletion, and amortization .....	126,892	127,730	129,638	131,547	131,795	4,616	5,271	5,604	5,812	6,034
<b>Net property, plant, and equipment</b> .....	87,415	87,100	87,822	88,524	88,109	2,035	2,289	2,245	2,579	2,744
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	533,599	543,988	556,303	575,839	599,806	1,021	1,096	939	1,769	1,905
<b>Total Assets</b> .....	895,162	909,808	934,812	962,358	975,347	15,825	16,502	17,324	20,472	20,878
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	3,599	3,575	2,881	2,337	2,614	472	754	690	784	838
b. Other short-term loans, including commercial paper .....	5,460	7,579	6,309	6,504	6,046	247	395	192	202	286
Trade accounts and trade notes payable .....	44,777	46,519	50,244	49,606	47,625	1,918	2,139	2,251	2,692	2,760
Income taxes accrued, prior and current years, net of payments .....	7,015	6,726	6,196	5,270	4,527	42	51	59	95	69
Installments, due in 1 year or less, on long-term debt:										
a. Loans from banks .....	1,495	1,584	2,515	2,766	2,476	318	424	453	326	448
b. Other long-term loans .....	6,661	7,944	6,096	7,458	6,021	190	255	257	305	362
All other current liabilities, including excise and sales taxes, and accrued expenses .....	91,278	89,761	94,266	99,625	102,617	1,509	1,635	1,937	2,430	2,528
<b>Total current liabilities</b> .....	160,286	163,688	168,508	173,566	171,926	4,696	5,652	5,840	6,834	7,292
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	20,840	22,155	23,334	29,782	30,603	857	866	876	878	1,511
b. Other long-term loans .....	79,558	84,639	91,972	92,148	100,825	1,812	2,315	2,145	2,956	3,096
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	107,165	106,170	111,881	121,778	127,563	356	314	274	678	763
<b>Total liabilities</b> .....	367,850	376,652	395,695	417,274	430,918	7,722	9,147	9,135	11,346	12,662
Capital stock and other capital (less treasury stock) .....	488,988	479,959	486,140	488,817	489,963	18,285	17,951	20,955	21,847	23,473
Retained earnings .....	38,325	53,197	52,977	56,267	54,467	(10,182)	(10,596)	(12,765)	(12,720)	(15,257)
<b>Stockholders' equity</b> .....	527,312	533,156	539,118	545,084	544,430	8,103	7,355	8,189	9,127	8,216
<b>Total Liabilities and Stockholders' Equity</b> .....	895,162	909,808	934,812	962,358	975,347	15,825	16,502	17,324	20,472	20,878
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	113,863	115,032	122,179	124,429	115,506	8,073	7,466	8,301	9,290	8,937
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities .....	11.77	11.69	11.82	11.91	10.33	25.66	22.65	24.39	23.79	23.43
Trade accounts and trade notes receivable .....	7.51	7.59	7.88	7.71	7.42	24.42	26.82	27.74	25.49	24.96
Inventories .....	5.94	5.70	5.72	5.52	5.62	26.48	26.76	26.34	24.82	25.33
Total current assets .....	30.63	30.64	31.10	30.97	29.47	80.69	79.49	81.62	78.76	77.73
Net property, plant, and equipment .....	9.77	9.57	9.39	9.20	9.03	12.86	13.87	12.96	12.60	13.14
Short-term debt, including installments on long-term debt .....	1.92	2.27	1.90	1.98	1.76	7.75	11.08	9.19	7.89	9.26
Total current liabilities .....	17.91	17.99	18.03	18.04	17.63	29.68	34.25	33.71	33.38	34.92
Long-term debt .....	11.22	11.74	12.33	12.67	13.48	16.87	19.28	17.44	18.73	22.07
Total liabilities .....	41.09	41.40	42.33	43.36	44.18	48.80	55.43	52.73	55.42	60.65
Stockholders' equity .....	58.91	58.60	57.67	56.64	55.82	51.20	44.57	47.27	44.58	39.35

**Table 25.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3341,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment All Total Asset Sizes <sup>1</sup>					Computer and Peripheral Equipment Total Assets Under \$25 Million <sup>1</sup>				
	1Q	2Q	3Q	4Q	1Q	1Q	2Q	3Q	4Q	1Q
	2007	2007	2007	2007	2008	2007	2007	2007	2007	2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	36,285	36,880	39,803	41,386	37,879	988	1,327	1,325	1,303	1,526
Depreciation, depletion, and amortization of property, plant, and equipment .....	685	682	766	804	803	20	25	29	22	30
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	34,927	35,330	38,961	39,431	37,360	1,030	1,210	1,280	1,249	1,469
<b>Income (or loss) from operations</b> .....	673	868	76	1,152	(284)	(62)	92	17	32	26
Interest expense .....	252	277	307	263	243	19	28	29	18	28
All other nonoperating income (expense) .....	4,380	5,058	5,954	6,541	6,794	10	(7)	7	13	4
<b>Income (or loss) before income taxes</b> .....	4,802	5,650	5,724	7,429	6,267	(71)	57	(5)	27	2
Provision for current and deferred domestic income taxes .....	1,150	639	1,092	1,332	1,090	(1)	7	6	32	15
<b>Income (or loss) after income taxes</b> .....	3,652	5,011	4,632	6,097	5,177	(71)	50	(12)	(4)	(13)
Cash dividends charged to retained earnings in current quarter .....	375	135	393	56	268	22	6	14	3	6
<b>Net income retained in business</b> .....	3,276	4,876	4,239	6,041	4,909	(92)	45	(25)	(8)	(19)
Retained earnings at beginning of quarter .....	41,914	48,231	45,451	53,402	56,456	(3,467)	(3,214)	(5,638)	(1,774)	(1,737)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1,701)	(1,946)	(2,110)	(1,598)	(2,382)	(23)	(5)	(8)	(52)	(246)
<b>Retained earnings at end of quarter</b> .....	43,490	51,161	47,580	57,845	58,983	(3,583)	(3,174)	(5,671)	(1,834)	(2,002)
<b>INCOME STATEMENT IN RATIO FORMAT</b>	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.89	1.85	1.93	1.94	2.12	2.07	1.87	2.17	1.65	2.00
All other operating costs and expenses .....	96.26	95.80	97.88	95.28	98.63	104.18	91.18	96.56	95.86	96.29
<b>Income (or loss) from operations</b> .....	1.86	2.35	0.19	2.78	(0.75)	(6.25)	6.96	1.27	2.48	1.71
Interest expense .....	0.69	0.75	0.77	0.64	0.64	1.93	2.10	2.17	1.37	1.82
All other nonoperating income (expense) .....	12.07	13.72	14.96	15.80	17.94	0.98	(0.54)	0.51	0.98	0.23
<b>Income (or loss) before income taxes</b> .....	13.23	15.32	14.38	17.95	16.54	(7.20)	4.32	(0.40)	2.09	0.13
Provision for current and deferred domestic income taxes .....	3.17	1.73	2.74	3.22	2.88	(0.06)	0.54	0.48	2.44	1.01
<b>Income (or loss) after income taxes</b> .....	10.06	13.59	11.64	14.73	13.67	(7.14)	3.78	(0.87)	(0.34)	(0.88)
<b>OPERATING RATIOS</b> (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	19.75	23.18	22.71	28.04	24.49	(44.73)	51.70	(2.35)	8.44	1.18
After income taxes .....	15.02	20.56	18.38	23.01	20.23	(44.38)	45.25	(5.18)	(1.39)	(8.30)
Annual rate of profit on total assets:										
Before income taxes .....	10.23	11.74	11.33	13.87	11.65	(14.04)	8.25	(0.67)	3.41	0.21
After income taxes .....	7.78	10.41	9.17	11.39	9.62	(13.92)	7.22	(1.49)	(0.56)	(1.48)
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.26	1.20	1.33	1.35	1.36	2.42	2.71	2.74	1.90	1.47
Total cash, U.S. government and other securities to total current liabilities ..	0.52	0.46	0.54	0.54	0.53	0.74	0.90	1.01	0.72	0.39
Total stockholders' equity to total debt .....	5.56	4.54	4.82	5.35	5.13	0.79	0.27	0.60	1.60	0.41

<sup>1</sup> Included in Computer and Electronic Products.

**Table 25.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3341,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment All Total Asset Sizes <sup>1</sup>					Computer and Peripheral Equipment Total Assets Under \$25 Million <sup>1</sup>				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>										
(million dollars)										
Cash and demand deposits in the U.S. ....	9,332	8,812	10,356	9,848	9,811	308	694	842	866	684
Time deposits in the U.S., including negotiable certificates of deposit .....	400	458	610	513	582	27	98	77	46	0
<b>Total cash on hand and in U.S. banks</b> .....	9,732	9,269	10,967	10,361	10,393	335	791	919	912	684
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	12,067	11,394	13,791	14,429	13,013	192	0	55	97	68
<b>Total cash, U.S. government and other securities</b> .....	21,798	20,663	24,758	24,789	23,406	527	791	974	1,008	752
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	13,180	14,389	15,281	15,722	14,656	531	808	867	861	1,103
Inventories .....	8,241	8,010	8,328	8,084	8,552	640	748	730	674	880
All other current assets .....	9,550	11,436	12,569	13,816	13,960	30	39	70	109	109
<b>Total current assets</b> .....	52,769	54,499	60,936	62,411	60,574	1,728	2,386	2,641	2,653	2,845
Plant and equipment .....	28,259	28,573	29,233	29,290	30,208	654	831	903	786	1,111
Land and mineral rights .....	1,676	1,680	1,646	1,779	1,753	10	1	3	118	104
Less: Accumulated depreciation, depletion, and amortization .....	17,012	16,997	17,331	17,308	17,736	469	603	589	557	671
<b>Net property, plant, and equipment</b> .....	12,922	13,255	13,548	13,762	14,225	195	229	318	348	545
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	122,007	124,823	127,629	138,025	140,435	105	162	150	198	258
<b>Total Assets</b> .....	187,699	192,577	202,113	214,199	215,234	2,028	2,777	3,109	3,199	3,648
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	354	492	506	446	631	96	138	178	138	239
b. Other short-term loans, including commercial paper .....	2,302	3,637	2,958	2,531	1,675	0	0	0	81	111
Trade accounts and trade notes payable .....	13,473	14,986	17,243	15,793	14,362	381	368	342	428	570
Income taxes accrued, prior and current years, net of payments .....	(264)	(517)	(640)	(144)	(2,162)	1	(3)	(1)	26	51
Installments, due in 1 year or less, on long-term debt:										
a. Loans from banks .....	186	212	188	136	267	60	125	118	69	200
b. Other long-term loans .....	1,759	2,588	1,683	1,694	1,612	6	4	3	62	36
All other current liabilities, including excise and sales taxes, and accrued expenses .....	23,950	23,922	23,942	25,690	28,147	170	250	326	594	723
<b>Total current liabilities</b> .....	41,760	45,320	45,882	46,146	44,531	714	882	966	1,396	1,931
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	661	728	877	1,015	1,318	155	249	378	222	540
b. Other long-term loans .....	12,231	13,815	14,686	14,004	14,461	484	1,141	816	240	462
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	35,788	35,209	39,867	47,056	52,547	38	62	55	49	66
<b>Total liabilities</b> .....	90,441	95,072	101,312	108,222	112,857	1,392	2,334	2,215	1,906	2,999
Capital stock and other capital (less treasury stock) .....	53,768	46,344	53,222	48,132	43,394	4,219	3,618	6,565	3,127	2,652
Retained earnings .....	43,490	51,161	47,580	57,845	58,983	(3,583)	(3,174)	(5,671)	(1,834)	(2,002)
<b>Stockholders' equity</b> .....	97,258	97,505	100,801	105,977	102,377	636	443	894	1,293	649
<b>Total Liabilities and Stockholders' Equity</b> .....	187,699	192,577	202,113	214,199	215,234	2,028	2,777	3,109	3,199	3,648
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	11,009	9,179	15,055	16,265	16,043	1,014	1,505	1,676	1,257	914
<b>SELECTED BALANCE SHEET RATIOS</b>										
(percent of total assets)										
Total cash, U.S. government and other securities .....	11.61	10.73	12.25	11.57	10.87	26.00	28.50	31.32	31.52	20.62
Trade accounts and trade notes receivable .....	7.02	7.47	7.56	7.34	6.81	26.19	29.08	27.89	26.93	30.24
Inventories .....	4.39	4.16	4.12	3.77	3.97	31.54	26.93	23.47	21.07	24.14
Total current assets .....	28.11	28.30	30.15	29.14	28.14	85.21	85.94	84.95	82.94	77.99
Net property, plant, and equipment .....	6.88	6.88	6.70	6.42	6.61	9.60	8.25	10.22	10.87	14.93
Short-term debt, including installments on long-term debt .....	2.45	3.60	2.64	2.24	1.94	7.99	9.61	9.60	10.91	16.06
Total current liabilities .....	22.25	23.53	22.70	21.54	20.69	35.21	31.75	31.06	43.64	52.93
Long-term debt .....	6.87	7.55	7.70	7.01	7.33	31.52	50.04	38.42	14.42	27.45
Total liabilities .....	48.18	49.37	50.13	50.52	52.43	68.62	84.04	71.25	59.59	82.20
Stockholders' equity .....	51.82	50.63	49.87	49.48	47.57	31.38	15.96	28.75	40.41	17.80

<sup>1</sup> Included in Computer and Electronic Products.

**Table 26.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3342,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment All Total Asset Sizes <sup>1</sup>					Communications Equipment Total Assets Under \$25 Million <sup>1</sup>				
	1Q	2Q	3Q	4Q	1Q	1Q	2Q	3Q	4Q	1Q
	2007	2007	2007	2007	2008	2007	2007	2007	2007	2008
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	28,315	29,374	30,221	32,219	30,041	884	1,002	802	1,409	1,402
Depreciation, depletion, and amortization of property, plant, and equipment .....	696	740	678	832	853	12	11	14	30	25
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	28,027	29,086	29,327	32,437	29,374	908	970	796	1,451	1,426
<b>Income (or loss) from operations</b> .....	(408)	(452)	216	(50)	(185)	(37)	20	(8)	(71)	(48)
Interest expense .....	399	366	431	424	421	5	7	7	16	10
All other nonoperating income (expense) .....	3,910	4,417	4,026	1,279	3,791	1	0	5	4	15
<b>Income (or loss) before income taxes</b> .....	3,103	3,599	3,811	804	3,185	(40)	12	(11)	(83)	(42)
Provision for current and deferred domestic income taxes .....	494	1,102	636	811	885	6	6	9	16	13
<b>Income (or loss) after income taxes</b> .....	2,609	2,497	3,175	(7)	2,300	(46)	6	(20)	(99)	(56)
Cash dividends charged to retained earnings in current quarter .....	388	340	417	1,298	513	2	49	21	8	12
<b>Net income retained in business</b> .....	2,221	2,157	2,758	(1,305)	1,786	(48)	(43)	(40)	(107)	(67)
Retained earnings at beginning of quarter .....	(90,408)	(91,123)	(91,183)	(89,714)	(93,796)	(5,364)	(3,887)	(4,322)	(5,634)	(5,182)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(3,575)	(2,962)	(1,578)	(2,287)	(3,630)	(32)	(38)	(9)	(42)	(136)
<b>Retained earnings at end of quarter</b> .....	(91,763)	(91,929)	(90,003)	(93,306)	(95,640)	(5,444)	(3,968)	(4,371)	(5,783)	(5,386)
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.46	2.52	2.24	2.50	2.84	1.36	1.13	1.77	2.11	1.76
All other operating costs and expenses .....	98.98	99.02	97.04	97.65	97.78	102.78	96.85	99.28	102.95	101.67
<b>Income (or loss) from operations</b> .....	(1.44)	(1.54)	0.71	(0.15)	(0.62)	(4.14)	2.02	(1.05)	(5.06)	(3.42)
Interest expense .....	1.41	1.25	1.43	1.28	1.40	0.55	0.75	0.86	1.11	0.68
All other nonoperating income (expense) .....	13.81	15.04	13.32	3.85	12.62	0.13	(0.04)	0.59	0.28	1.08
<b>Income (or loss) before income taxes</b> .....	10.96	12.25	12.61	2.42	10.60	(4.57)	1.24	(1.33)	(5.89)	(3.02)
Provision for current and deferred domestic income taxes .....	1.75	3.75	2.10	2.44	2.95	0.65	0.61	1.12	1.17	0.95
<b>Income (or loss) after income taxes</b> .....	9.21	8.50	10.51	(0.02)	7.65	(5.22)	0.64	(2.45)	(7.06)	(3.97)
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	9.33	10.65	10.98	2.28	9.31	(16.77)	6.94	(3.93)	(16.76)	(8.15)
After income taxes .....	7.84	7.39	9.15	(0.02)	6.72	(19.17)	3.55	(7.23)	(20.08)	(10.70)
Annual rate of profit on total assets:										
Before income taxes .....	5.85	6.70	6.90	1.39	5.59	(7.50)	2.50	(2.05)	(8.92)	(4.65)
After income taxes .....	4.92	4.65	5.75	(0.01)	4.04	(8.58)	1.28	(3.77)	(10.69)	(6.11)
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	1.87	1.81	1.74	1.70	1.67	2.41	1.70	2.03	2.17	2.49
Total cash, U.S. government and other securities to total current liabilities ..	0.89	0.82	0.76	0.73	0.66	0.76	0.48	0.69	0.70	0.96
Total stockholders' equity to total debt .....	5.08	5.02	5.13	4.32	4.19	2.31	1.41	2.73	4.20	4.59

<sup>1</sup> Included in Computer and Electronic Products.

**Table 26.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3342,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment All Total Asset Sizes <sup>1</sup>					Communications Equipment Total Assets Under \$25 Million <sup>1</sup>				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	7,838	9,817	9,988	9,578	10,379	316	321	397	638	836
Time deposits in the U.S., including negotiable certificates of deposit .....	2,541	2,505	1,578	2,294	2,146	0	108	38	68	54
<b>Total cash on hand and in U.S. banks</b> .....	10,379	12,322	11,566	11,872	12,525	316	428	434	706	890
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	21,747	18,236	18,481	17,633	13,674	253	28	140	206	234
<b>Total cash, U.S. government and other securities</b> .....	32,126	30,559	30,047	29,505	26,199	569	456	574	913	1,124
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	15,110	15,574	16,438	17,293	17,814	467	397	486	825	744
Inventories .....	8,655	8,213	8,588	8,640	8,890	617	654	545	905	796
All other current assets .....	12,056	12,593	13,484	12,825	13,674	160	107	76	175	243
<b>Total current assets</b> .....	67,947	66,939	68,557	68,263	66,577	1,814	1,615	1,681	2,817	2,907
Plant and equipment .....	29,879	30,072	30,421	31,396	31,524	780	734	705	1,110	904
Land and mineral rights .....	777	771	840	876	883	24	1	2	2	0
Less: Accumulated depreciation, depletion, and amortization .....	18,415	18,569	18,845	19,390	19,559	641	525	540	764	591
<b>Net property, plant, and equipment</b> .....	12,241	12,274	12,416	12,882	12,848	162	210	166	348	313
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	131,812	135,521	139,828	151,091	148,536	174	166	235	557	426
<b>Total Assets</b> .....	212,001	214,734	220,800	232,236	227,960	2,151	1,991	2,082	3,722	3,646
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	302	304	214	307	502	56	59	66	103	162
b. Other short-term loans, including commercial paper .....	424	596	250	113	59	18	189	134	48	4
Trade accounts and trade notes payable .....	7,300	7,502	7,861	8,403	8,160	229	247	233	559	536
Income taxes accrued, prior and current years, net of payments .....	1,799	1,824	1,727	527	254	9	0	3	35	(1)
Installments, due in 1 year or less, on long-term debt:										
a. Loans from banks .....	147	168	595	607	532	9	18	26	23	17
b. Other long-term loans .....	1,531	1,672	2,100	1,358	850	27	41	15	48	42
All other current liabilities, including excise and sales taxes, and accrued expenses .....	24,747	25,004	26,638	28,862	29,591	405	395	349	482	407
<b>Total current liabilities</b> .....	36,251	37,070	39,384	40,178	39,948	753	951	826	1,299	1,167
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	1,861	1,932	1,312	6,600	6,714	68	51	27	36	32
b. Other long-term loans .....	21,911	22,261	22,574	23,742	24,012	238	148	128	213	198
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	18,875	18,295	18,715	20,330	20,391	129	125	16	193	168
<b>Total liabilities</b> .....	78,898	79,559	81,985	90,849	91,065	1,188	1,275	997	1,741	1,564
Capital stock and other capital (less treasury stock) .....	224,867	227,104	228,818	234,693	232,535	6,406	4,684	5,456	7,763	7,467
Retained earnings .....	(91,763)	(91,929)	(90,003)	(93,306)	(95,640)	(5,444)	(3,968)	(4,371)	(5,783)	(5,386)
<b>Stockholders' equity</b> .....	133,103	135,175	138,815	141,387	136,895	962	717	1,085	1,981	2,081
<b>Total Liabilities and Stockholders' Equity</b> .....	212,001	214,734	220,800	232,236	227,960	2,151	1,991	2,082	3,722	3,646
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	31,697	29,869	29,173	28,085	26,629	1,061	664	854	1,519	1,740
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities .....	15.15	14.23	13.61	12.70	11.49	26.47	22.91	27.58	24.53	30.83
Trade accounts and trade notes receivable .....	7.13	7.25	7.44	7.45	7.81	21.73	19.95	23.35	22.17	20.41
Inventories .....	4.08	3.82	3.89	3.72	3.90	28.69	32.83	26.17	24.31	21.84
Total current assets .....	32.05	31.17	31.05	29.39	29.21	84.35	81.09	80.73	75.70	79.73
Net property, plant, and equipment .....	5.77	5.72	5.62	5.55	5.64	7.54	10.56	7.98	9.34	8.59
Short-term debt, including installments on long-term debt .....	1.13	1.28	1.43	1.03	0.85	5.11	15.46	11.62	5.96	6.14
Total current liabilities .....	17.10	17.26	17.84	17.30	17.52	35.02	47.74	39.70	34.90	32.00
Long-term debt .....	11.21	11.27	10.82	13.06	13.48	14.23	10.01	7.44	6.70	6.30
Total liabilities .....	37.22	37.05	37.13	39.12	39.95	55.26	64.01	47.88	46.78	42.91
Stockholders' equity .....	62.78	62.95	62.87	60.88	60.05	44.74	35.99	52.12	53.22	57.09

<sup>1</sup> Included in Computer and Electronic Products.

**Table 27.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3343, 3344, 3345, and 3346,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products All Total Asset Sizes <sup>1</sup>					All Other Electronic Products Total Assets Under \$25 Million <sup>1</sup>				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	69,960	70,234	73,758	76,996	72,722	5,437	5,636	6,107	6,588	6,074
Depreciation, depletion, and amortization of property, plant, and equipment .....	3,043	3,108	3,125	3,498	3,233	113	117	123	138	129
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	63,433	63,468	65,208	68,608	64,464	4,944	5,175	5,560	6,692	5,874
<b>Income (or loss) from operations</b> .....	3,484	3,659	5,425	4,890	5,025	380	344	424	(242)	71
Interest expense .....	1,320	1,358	1,401	1,520	1,489	52	48	48	78	90
All other nonoperating income (expense) .....	5,762	6,151	5,836	3,002	5,037	(21)	(146)	23	103	(29)
<b>Income (or loss) before income taxes</b> .....	7,926	8,452	9,860	6,372	8,574	307	150	399	(217)	(48)
Provision for current and deferred domestic income taxes .....	1,755	1,744	2,247	2,929	2,289	44	52	57	168	46
<b>Income (or loss) after income taxes</b> .....	6,171	6,708	7,613	3,443	6,285	263	98	342	(385)	(94)
Cash dividends charged to retained earnings in current quarter .....	2,494	1,389	2,178	1,734	3,270	116	251	156	120	102
<b>Net income retained in business</b> .....	3,677	5,318	5,435	1,709	3,015	147	(153)	186	(505)	(196)
Retained earnings at beginning of quarter .....	84,866	92,170	93,056	92,530	92,425	(1,212)	(3,111)	(2,871)	(4,280)	(7,363)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1,945)	(3,523)	(3,090)	(2,511)	(4,317)	(91)	(190)	(39)	(318)	(311)
<b>Retained earnings at end of quarter</b> .....	86,598	93,965	95,401	91,728	91,123	(1,156)	(3,454)	(2,723)	(5,103)	(7,869)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.35	4.43	4.24	4.54	4.45	2.08	2.07	2.01	2.09	2.13
All other operating costs and expenses .....	90.67	90.37	88.41	89.11	88.64	90.93	91.83	91.04	101.58	96.71
<b>Income (or loss) from operations</b> .....	4.98	5.21	7.35	6.35	6.91	6.99	6.10	6.95	(3.67)	1.16
Interest expense .....	1.89	1.93	1.90	1.97	2.05	0.96	0.86	0.79	1.19	1.48
All other nonoperating income (expense) .....	8.24	8.76	7.91	3.90	6.93	(0.38)	(2.58)	0.37	1.56	(0.48)
<b>Income (or loss) before income taxes</b> .....	11.33	12.03	13.37	8.28	11.79	5.65	2.66	6.53	(3.30)	(0.80)
Provision for current and deferred domestic income taxes .....	2.51	2.48	3.05	3.80	3.15	0.81	0.92	0.93	2.55	0.75
<b>Income (or loss) after income taxes</b> .....	8.82	9.55	10.32	4.47	8.64	4.84	1.74	5.60	(5.85)	(1.55)
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	10.68	11.25	13.17	8.56	11.24	18.89	9.68	25.70	(14.84)	(3.53)
After income taxes .....	8.31	8.93	10.17	4.63	8.24	16.20	6.34	22.02	(26.33)	(6.86)
Annual rate of profit on total assets:										
Before income taxes .....	6.40	6.73	7.70	4.94	6.44	10.55	5.11	13.15	(6.41)	(1.42)
After income taxes .....	4.98	5.34	5.95	2.67	4.72	9.05	3.35	11.27	(11.37)	(2.77)
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b>										
Total current assets to total current liabilities .....	1.86	1.93	1.94	1.92	1.83	2.86	2.39	2.43	2.57	2.50
Total cash, U.S. government and other securities to total current liabilities ..	0.63	0.68	0.67	0.69	0.59	0.92	0.65	0.66	0.71	0.72
Total stockholders' equity to total debt .....	4.02	3.80	3.52	3.37	3.18	2.43	2.18	2.28	1.40	1.22

<sup>1</sup> Included in Computer and Electronic Products.

**Table 27.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3343, 3344, 3345, and 3346,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products All Total Asset Sizes <sup>1</sup>					All Other Electronic Products Total Assets Under \$25 Million <sup>1</sup>				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	21,732	24,844	26,070	30,105	28,791	1,828	1,545	1,771	2,285	2,405
Time deposits in the U.S., including negotiable certificates of deposit .....	8,340	8,918	8,151	8,538	7,947	234	402	297	172	205
<b>Total cash on hand and in U.S. banks</b> .....	<b>30,072</b>	<b>33,762</b>	<b>34,221</b>	<b>38,643</b>	<b>36,739</b>	<b>2,063</b>	<b>1,947</b>	<b>2,068</b>	<b>2,457</b>	<b>2,610</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	21,404	21,391	21,476	21,672	14,445	902	544	609	492	405
<b>Total cash, U.S. government and other securities</b> .....	<b>51,476</b>	<b>55,153</b>	<b>55,697</b>	<b>60,316</b>	<b>51,184</b>	<b>2,964</b>	<b>2,491</b>	<b>2,678</b>	<b>2,949</b>	<b>3,015</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	38,933	39,085	41,934	41,149	39,895	2,866	3,222	3,453	3,533	3,364
Inventories .....	36,251	35,666	36,561	36,443	37,332	2,933	3,014	3,289	3,502	3,613
All other current assets .....	26,772	27,377	27,004	29,413	31,871	463	391	399	670	485
<b>Total current assets</b> .....	<b>153,432</b>	<b>157,282</b>	<b>161,195</b>	<b>167,321</b>	<b>160,282</b>	<b>9,227</b>	<b>9,117</b>	<b>9,819</b>	<b>10,653</b>	<b>10,477</b>
Plant and equipment .....	150,675	150,689	152,388	153,788	152,591	5,109	5,890	6,155	6,306	6,597
Land and mineral rights .....	3,041	3,045	2,932	2,942	2,944	74	102	82	69	61
Less: Accumulated depreciation, depletion, and amortization .....	91,465	92,163	93,462	94,849	94,499	3,505	4,143	4,475	4,491	4,772
<b>Net property, plant, and equipment</b> .....	<b>62,251</b>	<b>61,570</b>	<b>61,858</b>	<b>61,880</b>	<b>61,036</b>	<b>1,678</b>	<b>1,849</b>	<b>1,761</b>	<b>1,884</b>	<b>1,886</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	279,779	283,644	288,847	286,722	310,835	741	768	553	1,015	1,221
<b>Total Assets</b> .....	<b>495,462</b>	<b>502,496</b>	<b>511,899</b>	<b>515,923</b>	<b>532,153</b>	<b>11,646</b>	<b>11,734</b>	<b>12,133</b>	<b>13,552</b>	<b>13,584</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,943	2,779	2,161	1,583	1,481	320	558	446	543	437
b. Other short-term loans, including commercial paper .....	2,734	3,346	3,101	3,861	4,312	230	206	58	72	170
Trade accounts and trade notes payable .....	24,004	24,031	25,140	25,409	25,103	1,308	1,523	1,676	1,705	1,653
Income taxes accrued, prior and current years, net of payments .....	5,480	5,419	5,110	4,887	6,436	32	54	57	34	19
Installments, due in 1 year or less, on long-term debt:										
a. Loans from banks .....	1,162	1,204	1,732	2,022	1,677	248	281	310	235	232
b. Other long-term loans .....	3,371	3,684	2,313	4,406	3,559	157	209	239	195	285
All other current liabilities, including excise and sales taxes, and accrued expenses .....	42,581	40,836	43,686	45,073	44,879	933	990	1,263	1,354	1,398
<b>Total current liabilities</b> .....	<b>82,275</b>	<b>81,298</b>	<b>83,243</b>	<b>87,242</b>	<b>87,447</b>	<b>3,229</b>	<b>3,820</b>	<b>4,048</b>	<b>4,139</b>	<b>4,194</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	18,318	19,495	21,145	22,167	22,571	634	566	470	620	940
b. Other long-term loans .....	45,416	48,562	54,711	54,402	62,352	1,090	1,026	1,201	2,504	2,437
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	52,503	52,665	53,299	54,392	54,625	189	127	204	436	529
<b>Total liabilities</b> .....	<b>198,511</b>	<b>202,020</b>	<b>212,398</b>	<b>218,203</b>	<b>226,996</b>	<b>5,142</b>	<b>5,539</b>	<b>5,923</b>	<b>7,698</b>	<b>8,099</b>
Capital stock and other capital (less treasury stock) .....	210,353	206,511	204,101	205,992	214,033	7,660	9,649	8,933	10,956	13,354
Retained earnings .....	86,598	93,965	95,401	91,728	91,123	(1,156)	(3,454)	(2,723)	(5,103)	(7,869)
<b>Stockholders' equity</b> .....	<b>296,951</b>	<b>300,476</b>	<b>299,502</b>	<b>297,720</b>	<b>305,157</b>	<b>6,504</b>	<b>6,195</b>	<b>6,210</b>	<b>5,853</b>	<b>5,485</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>495,462</b>	<b>502,496</b>	<b>511,899</b>	<b>515,923</b>	<b>532,153</b>	<b>11,646</b>	<b>11,734</b>	<b>12,133</b>	<b>13,552</b>	<b>13,584</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	71,157	75,984	77,952	80,079	72,834	5,998	5,297	5,771	6,514	6,283
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities .....	10.39	10.98	10.88	11.69	9.62	25.46	21.23	22.07	21.76	22.20
Trade accounts and trade notes receivable .....	7.86	7.78	8.19	7.98	7.50	24.61	27.46	28.46	26.07	24.77
Inventories .....	7.32	7.10	7.14	7.06	7.02	25.18	25.69	27.11	25.84	26.59
Total current assets .....	30.97	31.30	31.49	32.43	30.12	79.23	77.69	80.92	78.61	77.13
Net property, plant, and equipment .....	12.56	12.25	12.08	11.99	11.47	14.41	15.76	14.51	13.90	13.88
Short-term debt, including installments on long-term debt .....	2.06	2.19	1.82	2.30	2.07	8.20	10.68	8.67	7.72	8.28
Total current liabilities .....	16.61	16.18	16.26	16.91	16.43	27.73	32.55	33.36	30.54	30.87
Long-term debt .....	12.86	13.54	14.82	14.84	15.96	14.80	13.57	13.78	23.05	24.86
Total liabilities .....	40.07	40.20	41.49	42.29	42.66	44.15	47.20	48.82	56.81	59.62
Stockholders' equity .....	59.93	59.80	58.51	57.71	57.34	55.85	52.80	51.18	43.19	40.38

<sup>1</sup> Included in Computer and Electronic Products.



**Table 28.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 335,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components All Total Asset Sizes					Electrical Equipment, Appliances, and Components Total Assets Under \$25 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	48,484	52,843	52,587	56,290	51,482	5,034	5,447	5,284	5,787	5,628
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,194	1,301	1,189	1,361	1,359	65	73	70	64	71
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	44,298	47,219	47,679	50,283	46,345	4,512	5,044	4,882	5,524	5,103
<b>Income (or loss) from operations</b> .....	2,992	4,323	3,719	4,647	3,778	457	330	332	200	455
Interest expense .....	1,002	741	699	953	982	33	41	46	41	65
All other nonoperating income (expense) .....	6,116	5,068	5,285	5,385	4,648	4	70	10	30	(3)
<b>Income (or loss) before income taxes</b> .....	8,106	8,650	8,306	9,078	7,443	427	359	295	188	387
Provision for current and deferred domestic income taxes .....	1,265	1,012	736	622	1,196	61	96	31	36	65
<b>Income (or loss) after income taxes</b> .....	6,841	7,638	7,569	8,456	6,247	366	263	264	152	322
Cash dividends charged to retained earnings in current quarter .....	4,898	3,519	3,681	3,681	3,924	19	108	170	99	158
<b>Net income retained in business</b> .....	1,942	4,119	3,888	4,775	2,324	347	155	94	54	164
Retained earnings at beginning of quarter .....	134,933	134,220	138,733	142,742	145,571	3,866	2,311	2,681	4,649	3,133
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(954)	(298)	(513)	(614)	(820)	(21)	(128)	42	(215)	(76)
<b>Retained earnings at end of quarter</b> .....	135,921	138,042	142,108	146,903	147,075	4,192	2,339	2,817	4,488	3,220
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.46	2.46	2.26	2.42	2.64	1.30	1.34	1.33	1.10	1.26
All other operating costs and expenses .....	91.37	89.36	90.67	89.33	90.02	89.63	92.61	92.40	95.45	90.66
<b>Income (or loss) from operations</b> .....	6.17	8.18	7.07	8.25	7.34	9.08	6.06	6.27	3.45	8.08
Interest expense .....	2.07	1.40	1.33	1.69	1.91	0.66	0.75	0.87	0.71	1.15
All other nonoperating income (expense) .....	12.61	9.59	10.05	9.57	9.03	0.08	1.29	0.18	0.51	(0.05)
<b>Income (or loss) before income taxes</b> .....	16.72	16.37	15.79	16.13	14.46	8.49	6.59	5.59	3.26	6.88
Provision for current and deferred domestic income taxes .....	2.61	1.91	1.40	1.11	2.32	1.21	1.77	0.59	0.62	1.16
<b>Income (or loss) after income taxes</b> .....	14.11	14.45	14.39	15.02	12.13	7.28	4.82	5.00	2.63	5.72
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	19.83	20.63	20.27	21.30	17.58	32.38	27.15	22.36	13.61	30.44
After income taxes .....	16.74	18.21	18.47	19.84	14.76	27.77	19.87	20.00	11.01	25.31
Annual rate of profit on total assets:										
Before income taxes .....	11.43	11.86	11.56	12.06	9.83	17.32	13.27	11.16	7.14	13.28
After income taxes .....	9.65	10.47	10.53	11.23	8.25	14.85	9.71	9.98	5.78	11.04
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.32	1.22	1.24	1.22	1.16	2.38	2.18	2.35	2.53	2.37
Total cash, U.S. government and other securities to total current liabilities ..	0.25	0.15	0.21	0.21	0.18	0.40	0.41	0.48	0.55	0.55
Total stockholders' equity to total debt .....	3.68	3.79	4.08	3.79	3.57	2.46	1.91	1.86	2.13	1.30

**Table 28.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 335,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components All Total Asset Sizes					Electrical Equipment, Appliances, and Components Total Assets Under \$25 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>										
(million dollars)										
Cash and demand deposits in the U.S. ....	11,500	5,842	10,603	10,510	9,619	971	1,114	1,325	1,363	1,659
Time deposits in the U.S., including negotiable certificates of deposit .....	888	489	457	689	620	159	177	137	176	164
<b>Total cash on hand and in U.S. banks</b> .....	12,389	6,331	11,060	11,199	10,239	1,130	1,291	1,462	1,539	1,823
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	2,749	3,081	2,359	2,481	2,024	197	357	248	240	327
<b>Total cash, U.S. government and other securities</b> .....	15,137	9,412	13,419	13,680	12,264	1,328	1,648	1,710	1,779	2,150
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	24,927	27,096	26,216	26,772	26,969	2,791	3,257	2,977	3,025	3,255
Inventories .....	29,043	30,009	28,023	28,074	29,291	3,165	3,317	3,253	3,037	3,306
All other current assets .....	11,012	10,102	10,532	11,108	11,870	563	548	388	362	501
<b>Total current assets</b> .....	80,118	76,619	78,189	79,635	80,394	7,847	8,770	8,328	8,203	9,212
Plant and equipment .....	69,375	72,206	64,507	64,097	64,511	4,703	4,987	5,377	5,094	5,222
Land and mineral rights .....	2,089	2,134	2,096	2,089	2,074	109	97	102	88	96
Less: Accumulated depreciation, depletion, and amortization .....	42,686	44,508	40,049	39,016	39,599	3,304	3,659	3,873	3,643	3,866
<b>Net property, plant, and equipment</b> .....	28,778	29,832	26,554	27,170	26,986	1,508	1,425	1,606	1,539	1,452
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	174,700	185,282	182,741	194,387	195,397	514	623	642	809	999
<b>Total Assets</b> .....	283,596	291,733	287,484	301,192	302,777	9,869	10,819	10,577	10,550	11,663
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,653	2,707	1,966	1,717	2,432	554	603	628	611	757
b. Other short-term loans, including commercial paper .....	5,686	4,902	2,044	2,494	2,172	32	332	39	51	174
Trade accounts and trade notes payable .....	15,908	17,013	15,801	16,598	16,970	1,338	1,368	1,472	1,517	1,616
Income taxes accrued, prior and current years, net of payments .....	2,608	1,899	2,079	1,357	1,983	49	61	4	50	58
Installments, due in 1 year or less, on long-term debt:										
a. Loans from banks .....	742	532	606	799	844	334	171	226	207	289
b. Other long-term loans .....	1,464	1,889	1,890	2,576	4,174	51	308	303	19	91
All other current liabilities, including excise and sales taxes, and accrued expenses .....	31,426	33,899	38,637	39,631	40,652	943	1,176	876	791	908
<b>Total current liabilities</b> .....	60,486	62,841	63,025	65,173	69,227	3,300	4,018	3,548	3,246	3,893
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	11,896	11,729	10,285	11,082	10,753	468	579	626	697	1,043
b. Other long-term loans .....	21,955	22,520	23,412	26,372	27,118	705	775	1,023	1,014	1,555
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	25,773	26,910	26,849	28,059	26,339	118	159	99	53	83
<b>Total liabilities</b> .....	120,110	124,001	123,571	130,687	133,437	4,591	5,531	5,296	5,010	6,575
Capital stock and other capital (less treasury stock) .....	27,565	29,690	21,805	23,603	22,265	1,086	2,949	2,463	1,053	1,868
Retained earnings .....	135,921	138,042	142,108	146,903	147,075	4,192	2,339	2,817	4,488	3,220
<b>Stockholders' equity</b> .....	163,486	167,732	163,913	170,506	169,340	5,278	5,288	5,280	5,540	5,088
<b>Total Liabilities and Stockholders' Equity</b> .....	283,596	291,733	287,484	301,192	302,777	9,869	10,819	10,577	10,550	11,663
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	19,632	13,778	15,165	14,462	11,167	4,547	4,752	4,780	4,957	5,319
<b>SELECTED BALANCE SHEET RATIOS</b>										
(percent of total assets)										
Total cash, U.S. government and other securities .....	5.34	3.23	4.67	4.54	4.05	13.45	15.24	16.17	16.86	18.44
Trade accounts and trade notes receivable .....	8.79	9.29	9.12	8.89	8.91	28.28	30.10	28.15	28.67	27.91
Inventories .....	10.24	10.29	9.75	9.32	9.67	32.07	30.66	30.76	28.78	28.35
Total current assets .....	28.25	26.26	27.20	26.44	26.55	79.51	81.07	78.74	77.75	78.99
Net property, plant, and equipment .....	10.15	10.23	9.24	9.02	8.91	15.28	13.17	15.19	14.59	12.45
Short-term debt, including installments on long-term debt .....	3.72	3.44	2.26	2.52	3.18	9.84	13.07	11.31	8.42	11.24
Total current liabilities .....	21.33	21.54	21.92	21.64	22.86	33.44	37.14	33.55	30.77	33.38
Long-term debt .....	11.94	11.74	11.72	12.44	12.51	11.89	12.51	15.59	16.22	22.28
Total liabilities .....	42.35	42.50	42.98	43.39	44.07	46.52	51.13	50.08	47.49	56.37
Stockholders' equity .....	57.65	57.50	57.02	56.61	55.93	53.48	48.87	49.92	52.51	43.63

**Table 29.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 336,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment All Total Asset Sizes					Transportation Equipment Total Assets Under \$25 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	216,896	225,831	224,840	225,622	212,235	6,678	8,274	7,744	6,650	6,506
Depreciation, depletion, and amortization of property, plant, and equipment .....	6,380	6,198	6,048	6,236	5,837	106	115	134	136	136
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	205,938	211,878	213,184	217,519	202,953	6,117	7,290	6,993	6,491	6,267
<b>Income (or loss) from operations</b> .....	4,578	7,755	5,608	1,867	3,445	455	869	616	23	104
Interest expense .....	4,169	4,288	4,684	4,159	4,312	80	75	84	91	125
All other nonoperating income (expense) .....	6,540	8,164	(7,515)	3,232	5,538	15	(20)	6	24	24
<b>Income (or loss) before income taxes</b> .....	6,948	11,631	(6,591)	940	4,671	391	774	538	(44)	4
Provision for current and deferred domestic income taxes .....	2,517	2,489	35,519	(1,072)	2,592	34	44	50	19	31
<b>Income (or loss) after income taxes</b> .....	4,432	9,141	(42,110)	2,013	2,078	357	729	488	(62)	(27)
Cash dividends charged to retained earnings in current quarter .....	2,522	3,031	2,946	4,838	3,654	108	253	221	1,547	78
<b>Net income retained in business</b> .....	1,910	6,110	(45,055)	(2,825)	(1,576)	249	477	268	(1,610)	(105)
Retained earnings at beginning of quarter .....	125,880	130,274	143,715	85,386	79,756	2,956	3,852	4,285	3,823	(616)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	208	(645)	(11,246)	239	(1,964)	(44)	(172)	(210)	(43)	(297)
<b>Retained earnings at end of quarter</b> .....	127,997	135,739	87,413	82,800	76,216	3,161	4,157	4,344	2,170	(1,018)
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.94	2.74	2.69	2.76	2.75	1.58	1.39	1.74	2.04	2.09
All other operating costs and expenses .....	94.95	93.82	94.82	96.41	95.63	91.60	88.10	90.31	97.61	96.31
<b>Income (or loss) from operations</b> .....	2.11	3.43	2.49	0.83	1.62	6.82	10.51	7.96	0.35	1.60
Interest expense .....	1.92	1.90	2.08	1.84	2.03	1.20	0.91	1.09	1.36	1.92
All other nonoperating income (expense) .....	3.02	3.62	(3.34)	1.43	2.61	0.23	(0.24)	0.08	0.36	0.37
<b>Income (or loss) before income taxes</b> .....	3.20	5.15	(2.93)	0.42	2.20	5.85	9.35	6.95	(0.66)	0.06
Provision for current and deferred domestic income taxes .....	1.16	1.10	15.80	(0.48)	1.22	0.50	0.54	0.64	0.28	0.48
<b>Income (or loss) after income taxes</b> .....	2.04	4.05	(18.73)	0.89	0.98	5.35	8.82	6.31	(0.94)	(0.42)
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	15.11	24.75	(14.10)	1.86	9.21	28.27	51.26	37.14	(3.76)	0.75
After income taxes .....	9.64	19.46	(90.12)	3.99	4.10	25.83	48.32	33.70	(5.35)	(5.51)
Annual rate of profit on total assets:										
Before income taxes .....	3.13	5.17	(2.92)	0.42	2.05	13.15	23.44	15.35	(1.41)	0.11
After income taxes .....	2.00	4.07	(18.66)	0.89	0.91	12.01	22.09	13.93	(2.01)	(0.80)
	<b>BALANCE SHEET RATIOS</b> (based on succeeding table)									
Total current assets to total current liabilities .....	1.07	1.07	1.10	1.11	1.12	2.01	1.96	1.79	1.93	1.90
Total cash, U.S. government and other securities to total current liabilities ..	0.16	0.18	0.21	0.23	0.21	0.38	0.34	0.35	0.43	0.39
Total stockholders' equity to total debt .....	1.00	1.00	0.95	1.02	1.02	1.66	1.58	1.27	0.98	0.35

**Table 29.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 336,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment All Total Asset Sizes					Transportation Equipment Total Assets Under \$25 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	27,120	29,908	38,926	35,031	37,130	1,242	1,321	1,545	1,520	1,613
Time deposits in the U.S., including negotiable certificates of deposit .....	2,892	3,862	2,416	4,810	5,894	169	111	147	196	146
<b>Total cash on hand and in U.S. banks</b> .....	30,013	33,770	41,341	39,841	43,025	1,411	1,433	1,692	1,716	1,759
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	23,787	28,938	29,066	33,586	27,235	168	189	123	189	152
<b>Total cash, U.S. government and other securities</b> .....	53,800	62,708	70,407	73,427	70,260	1,579	1,622	1,815	1,905	1,912
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	120,142	125,129	124,356	119,767	124,965	2,785	3,205	2,819	2,312	2,525
Inventories .....	113,584	113,085	117,940	112,121	117,260	3,623	4,018	4,225	3,907	4,312
All other current assets .....	64,524	63,786	55,791	54,145	54,694	380	402	452	338	643
<b>Total current assets</b> .....	352,051	364,707	368,493	359,459	367,178	8,366	9,246	9,312	8,461	9,391
Plant and equipment .....	305,346	305,114	291,598	289,599	290,292	7,242	7,806	8,434	7,708	7,936
Land and mineral rights .....	5,532	5,715	6,075	6,199	6,193	106	142	176	176	139
Less: Accumulated depreciation, depletion, and amortization .....	167,875	169,714	158,991	157,575	158,409	4,467	4,814	4,809	4,724	5,061
<b>Net property, plant, and equipment</b> .....	143,003	141,115	138,683	138,222	138,077	2,880	3,134	3,801	3,160	3,013
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	391,643	393,295	395,597	403,448	405,669	642	825	909	806	1,395
<b>Total Assets</b> .....	886,697	899,117	902,773	901,129	910,924	11,888	13,205	14,021	12,427	13,800
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	12,827	13,556	13,835	12,083	9,614	1,020	1,221	1,142	918	1,036
b. Other short-term loans, including commercial paper .....	7,505	8,793	7,497	6,641	6,194	124	162	214	250	186
Trade accounts and trade notes payable .....	93,604	94,850	92,354	85,936	90,773	1,591	1,905	2,110	1,821	1,989
Income taxes accrued, prior and current years, net of payments .....	5,077	3,870	1,980	28	1,993	75	115	87	6	22
Installments, due in 1 year or less, on long-term debt:										
a. Loans from banks .....	2,956	3,836	3,654	4,155	3,234	119	173	198	250	195
b. Other long-term loans .....	5,869	7,508	7,457	8,096	7,613	181	150	251	177	244
All other current liabilities, including excise and sales taxes, and accrued expenses .....	201,108	207,769	209,405	206,383	208,540	1,050	989	1,196	963	1,260
<b>Total current liabilities</b> .....	328,945	340,182	336,182	323,322	327,961	4,161	4,715	5,198	4,386	4,932
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	28,989	29,050	32,387	33,062	32,341	771	1,044	1,152	1,065	888
b. Other long-term loans .....	126,521	125,805	132,310	133,668	140,244	1,115	1,075	1,592	2,091	3,146
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	218,315	216,137	214,982	209,287	207,513	312	334	283	210	2,842
<b>Total liabilities</b> .....	702,771	711,174	715,862	699,339	708,058	6,359	7,167	8,225	7,753	11,807
Capital stock and other capital (less treasury stock) .....	55,929	52,204	99,497	118,990	126,649	2,368	1,881	1,453	2,505	3,011
Retained earnings .....	127,997	135,739	87,413	82,800	76,216	3,161	4,157	4,344	2,170	(1,018)
<b>Stockholders' equity</b> .....	183,926	187,943	186,911	201,790	202,866	5,529	6,038	5,796	4,675	1,993
<b>Total Liabilities and Stockholders' Equity</b> .....	886,697	899,117	902,773	901,129	910,924	11,888	13,205	14,021	12,427	13,800
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	23,106	24,525	32,311	36,137	39,218	4,206	4,531	4,114	4,075	4,460
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities .....	6.07	6.97	7.80	8.15	7.71	13.28	12.28	12.95	15.33	13.85
Trade accounts and trade notes receivable .....	13.55	13.92	13.77	13.29	13.72	23.43	24.27	20.11	18.60	18.30
Inventories .....	12.81	12.58	13.06	12.44	12.87	30.47	30.42	30.13	31.44	31.25
Total current assets .....	39.70	40.56	40.82	39.89	40.31	70.37	70.02	66.41	68.08	68.05
Net property, plant, and equipment .....	16.13	15.69	15.36	15.34	15.16	24.23	23.74	27.11	25.43	21.84
Short-term debt, including installments on long-term debt .....	3.29	3.75	3.59	3.44	2.93	12.15	12.92	12.87	12.84	12.04
Total current liabilities .....	37.10	37.84	37.24	35.88	36.00	35.00	35.70	37.07	35.29	35.74
Long-term debt .....	17.54	17.22	18.24	18.50	18.95	15.86	16.04	19.58	25.40	29.23
Total liabilities .....	79.26	79.10	79.30	77.61	77.73	53.49	54.28	58.66	62.38	85.56
Stockholders' equity .....	20.74	20.90	20.70	22.39	22.27	46.51	45.72	41.34	37.62	14.44

**Table 30.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts All Total Asset Sizes <sup>1</sup>					Motor Vehicles and Parts Total Assets Under \$25 Million <sup>1</sup>				
	1Q	2Q	3Q	4Q	1Q	1Q	2Q	3Q	4Q	1Q
	2007	2007	2007	2007	2008	2007	2007	2007	2007	2008
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	151,137	152,591	152,248	149,696	141,078	3,767	4,356	4,257	3,782	3,522
Depreciation, depletion, and amortization of property, plant, and equipment .....	5,115	4,863	4,728	4,788	4,389	59	59	79	82	74
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	148,112	147,931	149,919	150,416	140,561	3,538	4,010	3,933	3,705	3,425
<b>Income (or loss) from operations</b> .....	(2,091)	(203)	(2,400)	(5,508)	(3,872)	170	286	246	(4)	24
Interest expense .....	3,397	3,491	3,894	3,333	3,480	29	36	45	40	91
All other nonoperating income (expense) .....	5,541	6,947	(8,636)	1,825	4,470	6	6	9	18	2
<b>Income (or loss) before income taxes</b> .....	53	3,253	(14,930)	(7,016)	(2,882)	147	256	209	(26)	(65)
Provision for current and deferred domestic income taxes .....	713	467	33,453	(3,234)	477	25	28	19	12	15
<b>Income (or loss) after income taxes</b> .....	(660)	2,786	(48,384)	(3,782)	(3,358)	122	228	190	(38)	(80)
Cash dividends charged to retained earnings in current quarter .....	1,386	1,156	1,468	3,108	2,419	17	67	37	1,388	18
<b>Net income retained in business</b> .....	(2,045)	1,630	(49,852)	(6,890)	(5,777)	105	162	153	(1,426)	(98)
Retained earnings at beginning of quarter .....	31,697	32,039	40,718	(15,830)	(24,853)	1,027	1,516	2,003	1,750	(2,180)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	540	148	(6,704)	569	(141)	(8)	(34)	(148)	34	(22)
<b>Retained earnings at end of quarter</b> .....	30,192	33,817	(15,838)	(22,150)	(30,770)	1,125	1,644	2,008	359	(2,300)
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.38	3.19	3.11	3.20	3.11	1.57	1.37	1.85	2.16	2.09
All other operating costs and expenses .....	98.00	96.95	98.47	100.48	99.63	93.91	92.07	92.38	97.95	97.23
<b>Income (or loss) from operations</b> .....	(1.38)	(0.13)	(1.58)	(3.68)	(2.74)	4.51	6.56	5.77	(0.11)	0.68
Interest expense .....	2.25	2.29	2.56	2.23	2.47	0.77	0.82	1.05	1.05	2.58
All other nonoperating income (expense) .....	3.67	4.55	(5.67)	1.22	3.17	0.16	0.14	0.20	0.48	0.05
<b>Income (or loss) before income taxes</b> .....	0.04	2.13	(9.81)	(4.69)	(2.04)	3.91	5.88	4.92	(0.68)	(1.86)
Provision for current and deferred domestic income taxes .....	0.47	0.31	21.97	(2.16)	0.34	0.67	0.64	0.45	0.31	0.42
<b>Income (or loss) after income taxes</b> .....	(0.44)	1.83	(31.78)	(2.53)	(2.38)	3.24	5.24	4.47	(0.99)	(2.28)
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	(see explanatory notes)					(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	0.24	13.93	(66.49)	(29.70)	(12.12)	20.80	35.34	27.05	(4.60)	54.72
After income taxes .....	(2.92)	11.93	(215.50)	(16.01)	(14.12)	17.24	31.51	24.59	(6.73)	67.20
Annual rate of profit on total assets:										
Before income taxes .....	0.04	2.31	(10.73)	(5.13)	(2.11)	8.94	15.41	11.06	(1.62)	(3.85)
After income taxes .....	(0.47)	1.98	(34.77)	(2.76)	(2.46)	7.41	13.74	10.05	(2.37)	(4.73)
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	0.98	0.99	1.02	1.03	1.05	1.81	1.76	1.60	1.67	1.70
Total cash, U.S. government and other securities to total current liabilities ..	0.21	0.24	0.29	0.32	0.31	0.29	0.24	0.24	0.28	0.27
Total stockholders' equity to total debt .....	0.65	0.66	0.60	0.64	0.65	1.42	1.49	1.25	0.93	(0.17)

<sup>1</sup> Included in Transportation Equipment.

**Table 30.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts All Total Asset Sizes <sup>1</sup>					Motor Vehicles and Parts Total Assets Under \$25 Million <sup>1</sup>				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	13,841	14,403	21,785	19,211	21,435	657	570	568	561	580
Time deposits in the U.S., including negotiable certificates of deposit .....	2,543	3,628	2,088	3,423	3,924	28	19	73	111	92
<b>Total cash on hand and in U.S. banks</b> .....	16,385	18,030	23,872	22,634	25,359	685	589	642	671	672
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	21,902	26,491	26,532	30,347	25,532	38	40	65	26	29
<b>Total cash, U.S. government and other securities</b> .....	38,287	44,521	50,404	52,982	50,891	723	628	707	697	701
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	52,940	54,677	53,161	45,635	47,478	1,671	1,785	1,772	1,420	1,474
Inventories .....	43,383	41,070	42,741	41,979	43,429	1,941	1,983	2,050	1,906	1,985
All other current assets .....	42,605	41,364	32,277	30,840	29,986	159	163	167	149	328
<b>Total current assets</b> .....	177,215	181,632	178,583	171,435	171,785	4,494	4,558	4,695	4,172	4,489
Plant and equipment .....	228,069	226,410	210,987	206,825	205,771	4,097	3,912	4,678	3,883	3,895
Land and mineral rights .....	3,412	3,404	3,571	3,601	3,602	55	62	52	71	29
Less: Accumulated depreciation, depletion, and amortization .....	123,565	124,303	112,160	110,028	109,635	2,369	2,323	2,382	2,127	2,308
<b>Net property, plant, and equipment</b> .....	107,916	105,511	102,398	100,398	99,738	1,783	1,651	2,348	1,827	1,616
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	274,846	275,170	275,655	275,321	275,351	309	434	531	342	681
<b>Total Assets</b> .....	559,977	562,314	556,637	547,155	546,874	6,586	6,643	7,574	6,342	6,786
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	11,255	11,302	11,315	10,159	7,315	532	629	597	509	509
b. Other short-term loans, including commercial paper .....	5,164	5,838	4,644	4,577	4,596	80	71	168	193	151
Trade accounts and trade notes payable .....	72,954	72,415	71,045	64,399	67,043	1,043	1,161	1,336	1,194	1,207
Income taxes accrued, prior and current years, net of payments .....	2,966	2,305	587	(257)	(603)	52	59	38	(5)	12
Installments, due in 1 year or less, on long-term debt:										
a. Loans from banks .....	2,612	3,023	3,154	3,380	2,490	64	54	98	81	99
b. Other long-term loans .....	5,003	5,341	5,412	5,650	4,936	115	115	159	74	84
All other current liabilities, including excise and sales taxes, and accrued expenses .....	81,047	83,326	78,148	78,008	77,387	590	501	541	456	573
<b>Total current liabilities</b> .....	181,001	183,550	174,306	165,915	163,165	2,476	2,591	2,937	2,503	2,637
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	22,880	22,580	25,431	25,744	24,912	390	448	463	460	210
b. Other long-term loans .....	92,390	92,741	98,598	97,253	101,348	811	630	984	1,080	1,698
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	173,426	170,051	168,482	163,749	162,307	78	77	94	62	2,720
<b>Total liabilities</b> .....	469,696	468,922	466,816	452,661	451,732	3,755	3,746	4,478	4,106	7,264
Capital stock and other capital (less treasury stock) .....	60,089	59,575	105,658	116,645	125,912	1,706	1,253	1,088	1,877	1,823
Retained earnings .....	30,192	33,817	(15,838)	(22,150)	(30,770)	1,125	1,644	2,008	359	(2,300)
<b>Stockholders' equity</b> .....	90,281	93,392	89,820	94,494	95,141	2,830	2,897	3,096	2,236	(478)
<b>Total Liabilities and Stockholders' Equity</b> .....	559,977	562,314	556,637	547,155	546,874	6,586	6,643	7,574	6,342	6,786
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	(3,786)	(1,918)	4,277	5,520	8,619	2,017	1,967	1,758	1,669	1,852
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities .....	6.84	7.92	9.06	9.68	9.31	10.98	9.46	9.33	10.98	10.34
Trade accounts and trade notes receivable .....	9.45	9.72	9.55	8.34	8.68	25.38	26.87	23.39	22.40	21.72
Inventories .....	7.75	7.30	7.68	7.67	7.94	29.47	29.85	27.07	30.06	29.25
Total current assets .....	31.65	32.30	32.08	31.33	31.41	68.24	68.62	61.99	65.79	66.15
Net property, plant, and equipment .....	19.27	18.76	18.40	18.35	18.24	27.08	24.85	31.00	28.82	23.81
Short-term debt, including installments on long-term debt .....	4.29	4.54	4.41	4.34	3.54	12.02	13.09	13.48	13.53	12.43
Total current liabilities .....	32.32	32.64	31.31	30.32	29.84	37.60	39.01	38.77	39.47	38.85
Long-term debt .....	20.58	20.51	22.28	22.48	23.09	18.24	16.23	19.11	24.29	28.11
Total liabilities .....	83.88	83.39	83.86	82.73	82.60	57.02	56.40	59.12	64.74	107.04
Stockholders' equity .....	16.12	16.61	16.14	17.27	17.40	42.98	43.60	40.88	35.26	(7.04)

<sup>1</sup> Included in Transportation Equipment.

**Table 31.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3364,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts All Total Asset Sizes <sup>1</sup>					Aerospace Products and Parts Total Assets Under \$25 Million <sup>1</sup>				
	1Q	2Q	3Q	4Q	1Q	1Q	2Q	3Q	4Q	1Q
	2007	2007	2007	2007	2008	2007	2007	2007	2007	2008
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	51,845	58,378	58,140	61,259	57,156	976	1,240	1,256	1,191	1,198
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,019	1,087	1,066	1,160	1,149	19	23	24	25	26
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	45,680	51,242	50,921	54,024	49,971	826	1,034	1,113	1,099	1,068
<b>Income (or loss) from operations</b> .....	5,147	6,048	6,153	6,076	6,036	131	183	119	67	104
Interest expense .....	621	661	660	694	693	12	13	15	30	17
All other nonoperating income (expense) .....	902	1,043	981	1,228	1,023	(3)	(33)	8	8	14
<b>Income (or loss) before income taxes</b> .....	5,427	6,431	6,474	6,610	6,366	115	137	112	45	101
Provision for current and deferred domestic income taxes .....	1,390	1,570	1,557	1,708	1,687	3	6	9	(1)	8
<b>Income (or loss) after income taxes</b> .....	4,036	4,861	4,916	4,902	4,679	113	130	103	47	93
Cash dividends charged to retained earnings in current quarter .....	849	1,508	1,104	1,374	986	14	49	18	51	52
<b>Net income retained in business</b> .....	3,187	3,353	3,813	3,529	3,693	99	82	84	(4)	41
Retained earnings at beginning of quarter .....	74,094	78,108	82,397	81,135	84,674	614	1,092	926	1,066	1,028
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(269)	(398)	(4,465)	(303)	(1,392)	(23)	(115)	(43)	(36)	(37)
<b>Retained earnings at end of quarter</b> .....	77,012	81,063	81,745	84,361	86,974	690	1,058	968	1,026	1,033
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.97	1.86	1.83	1.89	2.01	1.96	1.87	1.89	2.12	2.19
All other operating costs and expenses .....	88.11	87.78	87.58	88.19	87.43	84.65	83.37	88.62	92.23	89.12
<b>Income (or loss) from operations</b> .....	9.93	10.36	10.58	9.92	10.56	13.39	14.76	9.49	5.65	8.69
Interest expense .....	1.20	1.13	1.14	1.13	1.21	1.22	1.03	1.23	2.48	1.44
All other nonoperating income (expense) .....	1.74	1.79	1.69	2.01	1.79	(0.35)	(2.69)	0.66	0.64	1.20
<b>Income (or loss) before income taxes</b> .....	10.47	11.02	11.13	10.79	11.14	11.82	11.03	8.92	3.81	8.45
Provision for current and deferred domestic income taxes .....	2.68	2.69	2.68	2.79	2.95	0.28	0.51	0.74	(0.12)	0.66
<b>Income (or loss) after income taxes</b> .....	7.79	8.33	8.46	8.00	8.19	11.53	10.52	8.17	3.93	7.79
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	(see explanatory notes)					(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	30.39	35.40	34.22	31.04	29.50	44.02	39.46	36.87	13.39	23.87
After income taxes .....	22.60	26.76	25.99	23.02	21.68	42.96	37.62	33.79	13.79	22.00
Annual rate of profit on total assets:										
Before income taxes .....	8.14	9.30	9.06	8.91	8.29	23.91	21.65	16.09	6.63	12.22
After income taxes .....	6.06	7.03	6.88	6.61	6.09	23.33	20.64	14.74	6.83	11.26
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	1.16	1.14	1.15	1.15	1.15	2.55	2.56	2.11	2.39	2.55
Total cash, U.S. government and other securities to total current liabilities ..	0.10	0.12	0.13	0.12	0.11	0.44	0.37	0.34	0.37	0.49
Total stockholders' equity to total debt .....	1.94	1.86	1.89	2.07	1.98	2.18	2.18	1.51	1.57	1.67

<sup>1</sup> Included in Transportation Equipment.

**Table 31.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3364,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts All Total Asset Sizes <sup>1</sup>					Aerospace Products and Parts Total Assets Under \$25 Million <sup>1</sup>				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	10,773	13,043	14,501	12,109	12,523	194	204	321	247	394
Time deposits in the U.S., including negotiable certificates of deposit .....	252	146	215	1,292	1,900	44	3	0	23	12
<b>Total cash on hand and in U.S. banks</b> .....	11,025	13,188	14,716	13,401	14,423	238	207	322	270	406
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	1,282	1,880	2,144	2,904	1,367	2	45	14	21	18
<b>Total cash, U.S. government and other securities</b> .....	12,307	15,068	16,860	16,305	15,790	240	252	336	291	424
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	60,528	64,154	65,306	67,191	70,761	427	614	591	547	637
Inventories .....	47,036	47,974	50,381	52,129	56,008	645	831	1,057	1,003	1,017
All other current assets .....	20,253	21,072	21,973	21,533	22,799	74	60	98	49	111
<b>Total current assets</b> .....	140,124	148,269	154,520	157,158	165,358	1,387	1,757	2,081	1,890	2,190
Plant and equipment .....	62,061	63,682	64,539	65,736	67,498	1,305	1,882	1,621	1,720	1,880
Land and mineral rights .....	1,817	1,965	1,990	2,016	1,977	7	16	5	15	17
Less: Accumulated depreciation, depletion, and amortization .....	36,775	37,901	38,569	38,649	39,891	920	1,362	1,151	1,220	1,300
<b>Net property, plant, and equipment</b> .....	27,103	27,745	27,961	29,103	29,584	392	535	475	515	596
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	99,321	100,577	103,218	110,459	112,239	151	236	228	337	530
<b>Total Assets</b> .....	266,548	276,590	285,699	296,720	307,182	1,930	2,528	2,784	2,742	3,316
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	702	1,607	1,899	1,313	1,613	99	103	127	128	124
b. Other short-term loans, including commercial paper .....	2,078	2,643	2,590	1,841	1,347	25	22	23	37	13
Trade accounts and trade notes payable .....	16,716	18,561	17,360	17,306	19,423	194	233	257	212	310
Income taxes accrued, prior and current years, net of payments .....	1,758	1,510	1,345	264	2,336	2	24	30	2	10
Installments, due in 1 year or less, on long-term debt:										
a. Loans from banks .....	153	537	279	533	428	31	74	67	128	57
b. Other long-term loans .....	466	1,295	1,496	1,596	1,818	37	33	81	70	116
All other current liabilities, including excise and sales taxes, and accrued expenses .....	99,416	103,398	109,653	113,418	116,700	155	197	399	214	229
<b>Total current liabilities</b> .....	121,289	129,551	134,621	136,270	143,665	544	686	984	791	859
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	3,403	3,611	3,612	3,531	3,628	180	315	326	267	224
b. Other long-term loans .....	30,044	29,396	30,124	32,356	34,651	107	88	178	236	480
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	40,377	41,360	41,664	39,388	38,926	51	52	81	91	56
<b>Total liabilities</b> .....	195,113	203,919	210,021	211,546	220,870	882	1,141	1,569	1,384	1,619
Capital stock and other capital (less treasury stock) .....	(5,577)	(8,392)	(6,067)	814	(662)	359	328	247	332	665
Retained earnings .....	77,012	81,063	81,745	84,361	86,974	690	1,058	968	1,026	1,033
<b>Stockholders' equity</b> .....	71,435	72,671	75,678	85,175	86,312	1,048	1,387	1,215	1,358	1,698
<b>Total Liabilities and Stockholders' Equity</b> .....	266,548	276,590	285,699	296,720	307,182	1,930	2,528	2,784	2,742	3,316
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	18,835	18,717	19,899	20,888	21,694	843	1,071	1,097	1,100	1,331
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities .....	4.62	5.45	5.90	5.50	5.14	12.46	9.97	12.08	10.63	12.79
Trade accounts and trade notes receivable .....	22.71	23.19	22.86	22.64	23.04	22.14	24.30	21.21	19.96	19.21
Inventories .....	17.65	17.34	17.63	17.57	18.23	33.43	32.87	37.95	36.57	30.68
Total current assets .....	52.57	53.61	54.08	52.97	53.83	71.86	69.51	74.74	68.95	66.03
Net property, plant, and equipment .....	10.17	10.03	9.79	9.81	9.63	20.34	21.17	17.06	18.78	17.98
Short-term debt, including installments on long-term debt .....	1.28	2.20	2.19	1.78	1.69	9.98	9.21	10.71	13.27	9.35
Total current liabilities .....	45.50	46.84	47.12	45.93	46.77	28.16	27.14	35.34	28.84	25.90
Long-term debt .....	12.55	11.93	11.81	12.09	12.46	14.89	15.93	18.11	18.33	21.21
Total liabilities .....	73.20	73.73	73.51	71.29	71.90	45.68	45.13	56.37	50.48	48.81
Stockholders' equity .....	26.80	26.27	26.49	28.71	28.10	54.32	54.87	43.63	49.52	51.19

<sup>1</sup> Included in Transportation Equipment.



**Table 32.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 337,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products All Total Asset Sizes					Furniture and Related Products Total Assets Under \$25 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	19,718	20,358	20,490	18,585	17,861	5,606	5,134	5,504	4,691	4,742
Depreciation, depletion, and amortization of property, plant, and equipment .....	394	370	381	366	334	91	77	74	76	64
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	18,095	18,264	18,241	17,398	16,635	5,264	4,708	4,934	4,697	4,438
<b>Income (or loss) from operations</b> .....	1,229	1,724	1,869	820	892	250	349	496	(81)	241
Interest expense .....	376	388	428	370	359	48	41	65	38	50
All other nonoperating income (expense) .....	176	63	169	(202)	158	8	10	0	17	37
<b>Income (or loss) before income taxes</b> .....	1,029	1,399	1,609	248	691	210	317	431	(102)	228
Provision for current and deferred domestic income taxes .....	184	310	286	189	149	20	17	36	7	21
<b>Income (or loss) after income taxes</b> .....	845	1,089	1,323	59	542	190	301	395	(109)	207
Cash dividends charged to retained earnings in current quarter .....	423	485	507	524	677	58	78	60	154	94
<b>Net income retained in business</b> .....	422	603	816	(465)	(135)	133	223	334	(263)	113
Retained earnings at beginning of quarter .....	22,886	22,131	22,204	22,909	22,379	3,353	2,163	2,694	3,301	2,666
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(601)	(567)	(362)	(191)	(462)	(282)	(94)	(57)	(43)	(84)
<b>Retained earnings at end of quarter</b> .....	22,706	22,168	22,658	22,253	21,782	3,203	2,292	2,972	2,995	2,694
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.00	1.82	1.86	1.97	1.87	1.63	1.50	1.34	1.61	1.35
All other operating costs and expenses .....	91.77	89.71	89.02	93.62	93.14	93.91	91.70	89.65	100.12	93.58
<b>Income (or loss) from operations</b> .....	6.23	8.47	9.12	4.41	4.99	4.47	6.80	9.01	(1.73)	5.07
Interest expense .....	1.91	1.91	2.09	1.99	2.01	0.85	0.80	1.19	0.81	1.06
All other nonoperating income (expense) .....	0.89	0.31	0.82	(1.09)	0.89	0.14	0.19	0.00	0.37	0.79
<b>Income (or loss) before income taxes</b> .....	5.22	6.87	7.85	1.33	3.87	3.75	6.18	7.82	(2.18)	4.80
Provision for current and deferred domestic income taxes .....	0.93	1.52	1.40	1.02	0.83	0.36	0.33	0.65	0.15	0.44
<b>Income (or loss) after income taxes</b> .....	4.28	5.35	6.46	0.32	3.04	3.39	5.85	7.17	(2.32)	4.36
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	16.85	23.61	26.39	4.12	11.83	22.03	46.02	50.76	(12.21)	29.97
After income taxes .....	13.84	18.37	21.70	0.97	9.28	19.92	43.59	46.53	(13.04)	27.23
Annual rate of profit on total assets:										
Before income taxes .....	6.81	9.27	10.75	1.72	4.78	10.06	17.43	23.05	(5.76)	12.56
After income taxes .....	5.59	7.22	8.84	0.41	3.75	9.10	16.51	21.13	(6.15)	11.42
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
<b>BALANCE SHEET RATIOS</b>										
Total current assets to total current liabilities .....	1.82	1.67	1.74	1.80	1.73	2.11	1.91	2.02	2.24	1.94
Total cash, U.S. government and other securities to total current liabilities ..	0.34	0.27	0.29	0.36	0.34	0.41	0.32	0.34	0.44	0.45
Total stockholders' equity to total debt .....	1.13	1.09	1.18	1.25	1.13	1.53	1.06	1.53	1.55	1.40

**Table 32.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 337,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products All Total Asset Sizes					Furniture and Related Products Total Assets Under \$25 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S .....	2,500	2,064	2,079	2,560	2,580	942	677	695	765	967
Time deposits in the U.S., including negotiable certificates of deposit .....	276	394	412	497	490	100	125	169	213	213
<b>Total cash on hand and in U.S. banks .....</b>	<b>2,776</b>	<b>2,458</b>	<b>2,490</b>	<b>3,057</b>	<b>3,070</b>	<b>1,041</b>	<b>803</b>	<b>864</b>	<b>978</b>	<b>1,180</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	1,863	1,512	1,420	1,448	1,277	89	66	41	25	32
<b>Total cash, U.S. government and other securities .....</b>	<b>4,638</b>	<b>3,970</b>	<b>3,910</b>	<b>4,505</b>	<b>4,347</b>	<b>1,130</b>	<b>868</b>	<b>905</b>	<b>1,004</b>	<b>1,212</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	9,141	9,314	9,325	7,918	7,816	2,558	2,058	2,175	1,929	1,657
Inventories .....	8,643	8,969	8,516	8,019	8,051	1,865	1,935	1,766	1,818	2,026
All other current assets .....	2,143	2,070	2,141	1,922	2,198	336	308	489	346	378
<b>Total current assets .....</b>	<b>24,565</b>	<b>24,323</b>	<b>23,892</b>	<b>22,364</b>	<b>22,412</b>	<b>5,889</b>	<b>5,169</b>	<b>5,334</b>	<b>5,097</b>	<b>5,274</b>
Plant and equipment .....	25,092	24,561	24,535	25,705	24,245	5,466	4,742	4,940	6,494	4,428
Land and mineral rights .....	938	955	944	801	809	191	193	183	162	167
Less: Accumulated depreciation, depletion, and amortization .....	15,228	15,043	15,133	16,737	14,929	3,699	3,337	3,482	5,226	3,103
<b>Net property, plant, and equipment .....</b>	<b>10,802</b>	<b>10,473</b>	<b>10,345</b>	<b>9,769</b>	<b>10,125</b>	<b>1,958</b>	<b>1,597</b>	<b>1,642</b>	<b>1,430</b>	<b>1,492</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	25,073	25,531	25,654	25,629	25,354	513	514	498	564	487
<b>Total Assets .....</b>	<b>60,440</b>	<b>60,327</b>	<b>59,891</b>	<b>57,762</b>	<b>57,891</b>	<b>8,360</b>	<b>7,280</b>	<b>7,474</b>	<b>7,091</b>	<b>7,252</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,202	1,387	1,201	1,005	827	512	411	379	367	277
b. Other short-term loans, including commercial paper .....	1,182	1,044	1,017	555	858	131	97	105	121	181
Trade accounts and trade notes payable .....	4,410	4,507	4,470	4,057	4,348	1,229	1,038	1,147	1,005	1,314
Income taxes accrued, prior and current years, net of payments .....	259	157	112	110	22	54	34	23	3	1
Installments, due in 1 year or less, on long-term debt:										
a. Loans from banks .....	706	862	378	460	435	149	203	133	88	144
b. Other long-term loans .....	261	639	516	268	921	56	161	239	178	128
All other current liabilities, including excise and sales taxes, and accrued expenses .....	5,504	5,955	6,023	5,941	5,562	659	756	609	511	673
<b>Total current liabilities .....</b>	<b>13,525</b>	<b>14,551</b>	<b>13,718</b>	<b>12,396</b>	<b>12,973</b>	<b>2,790</b>	<b>2,700</b>	<b>2,635</b>	<b>2,272</b>	<b>2,718</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	9,333	9,028	9,179	8,909	9,714	1,021	1,021	897	626	538
b. Other long-term loans .....	8,962	8,739	8,309	8,019	7,923	631	704	458	774	906
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	4,193	4,313	4,297	4,347	3,893	100	97	89	76	50
<b>Total liabilities .....</b>	<b>36,012</b>	<b>36,630</b>	<b>35,503</b>	<b>33,672</b>	<b>34,503</b>	<b>4,543</b>	<b>4,522</b>	<b>4,079</b>	<b>3,748</b>	<b>4,212</b>
Capital stock and other capital (less treasury stock) .....	1,721	1,530	1,729	1,838	1,606	614	466	422	348	345
Retained earnings .....	22,706	22,168	22,658	22,253	21,782	3,203	2,292	2,972	2,995	2,694
<b>Stockholders' equity .....</b>	<b>24,427</b>	<b>23,697</b>	<b>24,387</b>	<b>24,091</b>	<b>23,388</b>	<b>3,817</b>	<b>2,758</b>	<b>3,394</b>	<b>3,343</b>	<b>3,040</b>
<b>Total Liabilities and Stockholders' Equity .....</b>	<b>60,440</b>	<b>60,327</b>	<b>59,891</b>	<b>57,762</b>	<b>57,891</b>	<b>8,360</b>	<b>7,280</b>	<b>7,474</b>	<b>7,091</b>	<b>7,252</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	11,040	9,772	10,175	9,968	9,439	3,099	2,469	2,699	2,824	2,555
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities .....	7.67	6.58	6.53	7.80	7.51	13.52	11.93	12.11	14.15	16.72
Trade accounts and trade notes receivable .....	15.12	15.44	15.57	13.71	13.50	30.60	28.27	29.10	27.20	22.85
Inventories .....	14.30	14.87	14.22	13.88	13.91	22.31	26.58	23.62	25.64	27.94
Total current assets .....	40.64	40.32	39.89	38.72	38.71	70.45	71.00	71.37	71.88	72.72
Net property, plant, and equipment .....	17.87	17.36	17.27	16.91	17.49	23.42	21.94	21.97	20.16	20.57
Short-term debt, including installments on long-term debt .....	5.55	6.52	5.20	3.96	5.25	10.15	11.98	11.47	10.63	10.06
Total current liabilities .....	22.38	24.12	22.90	21.46	22.41	33.38	37.09	35.26	32.04	37.48
Long-term debt .....	30.27	29.45	29.20	29.31	30.47	19.76	23.69	18.13	19.74	19.90
Total liabilities .....	59.58	60.72	59.28	58.29	59.60	54.34	62.12	54.58	52.85	58.08
Stockholders' equity .....	40.42	39.28	40.72	41.71	40.40	45.66	37.88	45.42	47.15	41.92

**Table 33.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 339,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing All Total Asset Sizes					Miscellaneous Manufacturing Total Assets Under \$25 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	36,664	38,327	41,657	43,016	41,372	8,000	9,803	10,596	11,201	10,222
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,111	1,179	1,186	1,274	1,224	149	141	150	170	163
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	31,253	32,841	36,030	37,520	36,147	7,308	9,203	9,870	10,801	9,772
<b>Income (or loss) from operations</b> .....	4,299	4,307	4,441	4,222	4,001	543	459	576	229	286
Interest expense .....	684	715	818	914	953	111	131	114	118	105
All other nonoperating income (expense) .....	2,305	1,967	1,740	1,473	2,654	(81)	8	(18)	(32)	41
<b>Income (or loss) before income taxes</b> .....	5,920	5,559	5,363	4,782	5,702	351	335	444	79	222
Provision for current and deferred domestic income taxes .....	1,387	1,198	1,384	1,045	1,191	97	65	97	53	82
<b>Income (or loss) after income taxes</b> .....	4,533	4,361	3,979	3,737	4,512	254	270	347	25	139
Cash dividends charged to retained earnings in current quarter .....	991	1,210	970	1,605	1,408	171	217	130	166	198
<b>Net income retained in business</b> .....	3,543	3,151	3,009	2,132	3,104	83	52	217	(141)	(59)
Retained earnings at beginning of quarter .....	62,951	65,272	71,842	73,692	69,917	811	333	2,096	3,449	1,199
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1)	(1,107)	(869)	(3,368)	(1,046)	134	(81)	(90)	(210)	(347)
<b>Retained earnings at end of quarter</b> .....	66,492	67,316	73,981	72,456	71,974	1,029	305	2,223	3,098	793
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.03	3.08	2.85	2.96	2.96	1.86	1.44	1.42	1.52	1.60
All other operating costs and expenses .....	85.24	85.69	86.49	87.22	87.37	91.36	93.88	93.15	96.43	95.61
<b>Income (or loss) from operations</b> .....	11.73	11.24	10.66	9.82	9.67	6.78	4.68	5.43	2.05	2.79
Interest expense .....	1.87	1.87	1.96	2.12	2.30	1.39	1.34	1.07	1.06	1.03
All other nonoperating income (expense) .....	6.29	5.13	4.18	3.42	6.42	(1.01)	0.08	(0.17)	(0.29)	0.40
<b>Income (or loss) before income taxes</b> .....	16.15	14.50	12.87	11.12	13.78	4.39	3.42	4.19	0.70	2.17
Provision for current and deferred domestic income taxes .....	3.78	3.13	3.32	2.43	2.88	1.21	0.67	0.92	0.48	0.80
<b>Income (or loss) after income taxes</b> .....	12.36	11.38	9.55	8.69	10.90	3.18	2.75	3.27	0.22	1.36
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	21.53	19.89	18.29	15.93	18.93	22.01	19.09	19.09	3.43	10.27
After income taxes .....	16.48	15.60	13.57	12.45	14.98	15.95	15.37	14.90	1.10	6.46
Annual rate of profit on total assets:										
Before income taxes .....	12.20	11.32	9.89	8.70	10.24	8.78	7.37	8.50	1.50	4.08
After income taxes .....	9.34	8.88	7.34	6.80	8.10	6.36	5.94	6.63	0.48	2.57
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b>										
Total current assets to total current liabilities .....	1.87	1.87	1.74	1.90	1.87	1.88	1.80	2.10	2.07	2.07
Total cash, U.S. government and other securities to total current liabilities ..	0.47	0.44	0.39	0.49	0.47	0.39	0.37	0.48	0.46	0.49
Total stockholders' equity to total debt .....	2.51	2.49	2.19	2.29	2.16	1.17	1.12	1.52	1.40	1.16

**Table 33.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 339,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing All Total Asset Sizes					Miscellaneous Manufacturing Total Assets Under \$25 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S .....	9,091	8,351	8,849	11,615	12,949	1,649	1,898	2,516	2,580	3,170
Time deposits in the U.S., including negotiable certificates of deposit .....	1,661	1,824	2,646	2,569	2,154	329	285	628	406	213
<b>Total cash on hand and in U.S. banks</b> .....	10,753	10,175	11,494	14,185	15,103	1,978	2,183	3,144	2,986	3,383
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	5,825	5,730	4,561	5,057	3,611	377	539	329	278	400
<b>Total cash, U.S. government and other securities</b> .....	16,577	15,905	16,056	19,242	18,714	2,355	2,722	3,473	3,264	3,783
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	20,205	20,945	23,664	22,855	22,922	4,006	4,887	5,710	5,319	5,645
Inventories .....	19,803	20,272	22,534	21,709	22,188	4,101	4,756	5,126	5,196	5,425
All other current assets .....	9,878	9,654	10,084	10,401	10,055	873	866	926	891	1,064
<b>Total current assets</b> .....	66,463	66,776	72,338	74,207	73,879	11,335	13,231	15,236	14,669	15,918
Plant and equipment .....	58,361	58,953	63,446	63,697	64,517	8,578	9,464	11,099	11,686	11,805
Land and mineral rights .....	938	953	1,115	1,143	1,217	97	99	172	182	186
Less: Accumulated depreciation, depletion, and amortization .....	34,095	34,737	37,559	37,395	38,341	5,422	6,404	7,862	8,033	8,364
<b>Net property, plant, and equipment</b> .....	25,204	25,169	27,002	27,444	27,392	3,252	3,159	3,408	3,835	3,626
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	102,378	104,504	117,478	118,212	121,386	1,409	1,778	2,263	2,408	2,181
<b>Total Assets</b> .....	194,044	196,449	216,819	219,863	222,657	15,996	18,169	20,907	20,912	21,725
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,057	2,346	3,914	3,136	3,439	1,147	1,116	1,277	1,361	1,484
b. Other short-term loans, including commercial paper .....	3,385	3,221	3,224	2,177	3,261	215	225	289	294	323
Trade accounts and trade notes payable .....	8,442	8,864	9,681	9,154	9,936	2,226	2,878	3,035	2,643	3,145
Income taxes accrued, prior and current years, net of payments .....	2,058	1,666	1,723	1,458	2,058	80	113	128	122	83
Installments, due in 1 year or less, on long-term debt:										
a. Loans from banks .....	1,320	1,624	2,153	2,239	2,141	301	366	387	369	416
b. Other long-term loans .....	2,200	2,496	2,492	1,791	1,731	594	1,011	180	201	220
All other current liabilities, including excise and sales taxes, and accrued expenses .....	16,072	15,542	18,328	19,014	16,999	1,455	1,659	1,971	2,111	2,036
<b>Total current liabilities</b> .....	35,534	35,758	41,514	38,970	39,566	6,018	7,368	7,268	7,100	7,707
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	13,912	12,987	16,916	17,438	17,776	1,125	1,223	1,374	1,540	1,473
b. Other long-term loans .....	21,027	22,240	24,839	25,719	27,470	2,061	2,321	2,630	2,779	3,542
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	13,565	13,656	16,257	17,646	17,364	414	240	331	336	373
<b>Total liabilities</b> .....	84,038	84,641	99,526	99,772	102,176	9,617	11,153	11,602	11,754	13,094
Capital stock and other capital (less treasury stock) .....	43,514	44,492	43,311	47,635	48,507	5,350	6,710	7,081	6,059	7,838
Retained earnings .....	66,492	67,316	73,981	72,456	71,974	1,029	305	2,223	3,098	793
<b>Stockholders' equity</b> .....	110,006	111,809	117,292	120,091	120,481	6,379	7,015	9,304	9,157	8,631
<b>Total Liabilities and Stockholders' Equity</b> .....	194,044	196,449	216,819	219,863	222,657	15,996	18,169	20,907	20,912	21,725
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	30,928	31,018	30,824	35,237	34,313	5,317	5,863	7,968	7,569	8,211
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities .....	8.54	8.10	7.41	8.75	8.40	14.72	14.98	16.61	15.61	17.41
Trade accounts and trade notes receivable .....	10.41	10.66	10.91	10.40	10.29	25.04	26.90	27.31	25.43	25.98
Inventories .....	10.21	10.32	10.39	9.87	9.96	25.64	26.18	24.52	24.85	24.97
Total current assets .....	34.25	33.99	33.36	33.75	33.18	70.86	72.82	72.87	70.15	73.27
Net property, plant, and equipment .....	12.99	12.81	12.45	12.48	12.30	20.33	17.39	16.30	18.34	16.69
Short-term debt, including installments on long-term debt .....	4.62	4.93	5.43	4.25	4.75	14.11	14.96	10.20	10.64	11.24
Total current liabilities .....	18.31	18.20	19.15	17.72	17.77	37.62	40.55	34.76	33.95	35.47
Long-term debt .....	18.01	17.93	19.26	19.63	20.32	19.91	19.51	19.15	20.65	23.08
Total liabilities .....	43.31	43.09	45.90	45.38	45.89	60.12	61.39	55.50	56.21	60.27
Stockholders' equity .....	56.69	56.91	54.10	54.62	54.11	39.88	38.61	44.50	43.79	39.73

**Table 34.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$5 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	1,405,836	1,526,066	1,539,302	1,585,023	1,565,807	69,632	73,788	75,526	77,984	71,777
Depreciation, depletion, and amortization of property, plant, and equipment .....	40,394	41,779	41,773	43,604	41,156	1,501	1,441	1,492	1,665	1,482
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	1,267,272	1,362,183	1,391,246	1,454,523	1,432,841	62,259	66,180	68,235	73,456	65,674
<b>Income (or loss) from operations</b> .....	98,170	122,103	106,282	86,896	91,809	5,873	6,167	5,800	2,862	4,621
Interest expense .....	25,810	26,706	27,883	29,154	29,367	695	710	714	802	731
All other nonoperating income (expense) .....	76,840	76,186	67,251	71,396	87,852	(126)	(14)	37	(110)	(116)
<b>Income (or loss) before income taxes</b> .....	149,200	171,583	145,650	129,139	150,294	5,053	5,443	5,122	1,950	3,773
Provision for current and deferred domestic income taxes .....	31,868	36,461	66,944	23,505	31,816	353	431	417	377	428
<b>Income (or loss) after income taxes</b> .....	117,332	135,122	78,706	105,634	118,478	4,699	5,012	4,705	1,573	3,346
Cash dividends charged to retained earnings in current quarter .....	37,691	45,095	45,037	51,075	40,255	1,145	2,029	1,215	2,952	1,205
<b>Net income retained in business</b> .....	79,640	90,027	33,669	54,560	78,223	3,555	2,983	3,490	(1,379)	2,141
Retained earnings at beginning of quarter .....	1,693,660	1,742,506	1,821,283	1,822,999	1,844,932	34,607	33,086	42,477	40,280	31,901
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(18,470)	(18,523)	(24,617)	(20,303)	(27,671)	(1,856)	(1,858)	(1,241)	(1,252)	(2,599)
<b>Retained earnings at end of quarter</b> .....	1,754,830	1,814,009	1,830,335	1,857,255	1,895,484	36,305	34,211	44,726	37,649	31,443
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.87	2.74	2.71	2.75	2.63	2.16	1.95	1.98	2.14	2.06
All other operating costs and expenses .....	90.14	89.26	90.38	91.77	91.51	89.41	89.69	90.35	94.19	91.50
<b>Income (or loss) from operations</b> .....	6.98	8.00	6.90	5.48	5.86	8.43	8.36	7.68	3.67	6.44
Interest expense .....	1.84	1.75	1.81	1.84	1.88	1.00	0.96	0.95	1.03	1.02
All other nonoperating income (expense) .....	5.47	4.99	4.37	4.50	5.61	(0.18)	(0.02)	0.05	(0.14)	(0.16)
<b>Income (or loss) before income taxes</b> .....	10.61	11.24	9.46	8.15	9.60	7.26	7.38	6.78	2.50	5.26
Provision for current and deferred domestic income taxes .....	2.27	2.39	4.35	1.48	2.03	0.51	0.58	0.55	0.48	0.60
<b>Income (or loss) after income taxes</b> .....	8.35	8.85	5.11	6.66	7.57	6.75	6.79	6.23	2.02	4.66
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	21.50	23.72	19.79	17.11	19.72	39.23	43.93	36.70	14.75	31.33
After income taxes .....	16.91	18.68	10.69	13.99	15.54	36.49	40.46	33.71	11.90	27.78
Annual rate of profit on total assets:										
Before income taxes .....	9.48	10.55	8.76	7.56	8.60	18.04	19.15	17.30	6.53	12.67
After income taxes .....	7.45	8.31	4.73	6.19	6.78	16.78	17.63	15.89	5.26	11.23
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.37	1.37	1.36	1.33	1.33	2.16	2.14	2.25	2.17	2.12
Total cash, U.S. government and other securities to total current liabilities ..	0.29	0.29	0.29	0.29	0.27	0.50	0.51	0.57	0.52	0.51
Total stockholders' equity to total debt .....	1.98	2.00	1.96	1.96	1.90	1.43	1.27	1.50	1.29	1.15

**Table 34.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$5 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	180,101	185,190	208,226	224,470	216,388	14,418	15,091	16,499	15,903	16,198
Time deposits in the U.S., including negotiable certificates of deposit .....	55,511	52,819	56,707	50,769	49,452	1,673	1,920	2,044	2,188	1,892
<b>Total cash on hand and in U.S. banks</b> .....	235,612	238,009	264,933	275,239	265,840	16,090	17,011	18,543	18,091	18,090
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	180,858	186,293	173,613	178,001	156,017	2,012	2,002	2,753	1,841	1,802
<b>Total cash, U.S. government and other securities</b> .....	416,469	424,302	438,546	453,240	421,857	18,103	19,013	21,296	19,932	19,892
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	645,504	687,617	701,801	679,334	705,472	31,138	31,936	32,927	31,617	30,958
Inventories .....	594,893	598,890	612,147	607,539	635,175	24,892	24,886	25,913	26,903	27,427
All other current assets .....	306,839	307,722	309,179	320,589	342,578	4,435	4,686	4,567	4,740	4,647
<b>Total current assets</b> .....	1,963,707	2,018,531	2,061,673	2,060,702	2,105,081	78,567	80,520	84,703	83,192	82,924
Plant and equipment .....	2,464,402	2,492,263	2,496,924	2,526,641	2,558,295	102,198	101,680	104,723	112,462	111,150
Land and mineral rights .....	104,308	113,983	115,295	118,036	119,548	1,257	1,297	1,436	1,449	1,604
Less: Accumulated depreciation, depletion, and amortization .....	1,379,508	1,398,770	1,401,745	1,415,681	1,433,207	75,594	75,946	78,524	83,893	83,507
<b>Net property, plant, and equipment</b> .....	1,189,202	1,207,475	1,210,473	1,228,996	1,244,637	27,861	27,031	27,635	30,018	29,247
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	3,144,514	3,277,186	3,376,860	3,539,065	3,638,297	5,622	6,171	6,066	6,326	7,002
<b>Total Assets</b> .....	6,297,423	6,503,192	6,649,006	6,828,764	6,988,016	112,050	113,722	118,404	119,536	119,173
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	72,342	77,270	77,585	62,588	67,843	6,273	6,804	7,123	6,579	6,529
b. Other short-term loans, including commercial paper .....	95,224	98,351	115,166	114,039	114,631	1,671	1,828	1,896	1,885	1,931
Trade accounts and trade notes payable .....	441,795	462,936	471,136	487,347	502,164	14,880	15,547	16,148	16,533	16,674
Income taxes accrued, prior and current years, net of payments .....	48,820	42,235	34,772	28,728	40,241	634	491	483	423	362
Installments, due in 1 year or less, on long-term debt:										
a. Loans from banks .....	31,274	30,311	32,475	34,719	34,439	3,489	3,346	3,295	3,856	3,800
b. Other long-term loans .....	67,377	75,317	74,058	81,577	79,390	1,933	2,279	1,431	1,964	2,369
All other current liabilities, including excise and sales taxes, and accrued expenses .....	671,677	688,587	709,362	737,478	749,533	7,449	7,298	7,276	7,038	7,421
<b>Total current liabilities</b> .....	1,428,508	1,475,009	1,514,554	1,546,476	1,588,240	36,329	37,594	37,650	38,278	39,086
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	311,266	322,088	328,280	346,082	360,529	11,317	11,776	12,098	12,499	12,427
b. Other long-term loans .....	824,256	846,554	878,022	901,094	944,643	11,415	13,079	11,488	14,207	14,962
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	958,017	966,515	983,803	1,015,809	1,045,397	1,476	1,714	1,333	1,677	4,526
<b>Total liabilities</b> .....	3,522,047	3,610,166	3,704,659	3,809,460	3,938,809	60,537	64,163	62,570	66,662	71,001
Capital stock and other capital (less treasury stock) .....	1,020,545	1,079,017	1,114,012	1,162,048	1,153,723	15,208	15,348	11,108	15,225	16,729
Retained earnings .....	1,754,830	1,814,009	1,830,335	1,857,255	1,895,484	36,305	34,211	44,726	37,649	31,443
<b>Stockholders' equity</b> .....	2,775,376	2,893,026	2,944,347	3,019,303	3,049,207	51,513	49,559	55,834	52,874	48,172
<b>Total Liabilities and Stockholders' Equity</b> .....	6,297,423	6,503,192	6,649,006	6,828,764	6,988,016	112,050	113,722	118,404	119,536	119,173
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	535,199	543,522	547,119	514,226	516,841	42,239	42,926	47,053	44,914	43,838
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities .....	6.61	6.52	6.60	6.64	6.04	16.16	16.72	17.99	16.67	16.69
Trade accounts and trade notes receivable .....	10.25	10.57	10.55	9.95	10.10	27.79	28.08	27.81	26.45	25.98
Inventories .....	9.45	9.21	9.21	8.90	9.09	22.21	21.88	21.89	22.51	23.01
Total current assets .....	31.18	31.04	31.01	30.18	30.12	70.12	70.80	71.54	69.60	69.58
Net property, plant, and equipment .....	18.88	18.57	18.21	18.00	17.81	24.86	23.77	23.34	25.11	24.54
Short-term debt, including installments on long-term debt .....	4.23	4.32	4.50	4.29	4.24	11.93	12.54	11.61	11.95	12.28
Total current liabilities .....	22.68	22.68	22.78	22.65	22.73	32.42	33.06	31.80	32.02	32.80
Long-term debt .....	18.03	17.97	18.14	18.26	18.68	20.29	21.86	19.92	22.34	22.98
Total liabilities .....	55.93	55.51	55.72	55.79	56.37	54.03	56.42	52.84	55.77	59.58
Stockholders' equity .....	44.07	44.49	44.28	44.21	43.63	45.97	43.58	47.16	44.23	40.42

**Table 35.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$5 Million to less than \$10 Million					All Manufacturing Total Assets \$10 Million to less than \$25 Million				
	1Q	2Q	3Q	4Q	1Q	1Q	2Q	3Q	4Q	1Q
	2007	2007	2007	2007	2008	2007	2007	2007	2007	2008
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	30,211	34,772	33,446	31,476	32,377	44,149	47,734	48,999	46,699	48,957
Depreciation, depletion, and amortization of property, plant, and equipment .....	692	704	684	718	728	1,038	1,051	1,092	1,033	1,082
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	27,130	31,235	30,220	29,572	29,342	39,896	42,311	43,954	43,952	44,523
<b>Income (or loss) from operations</b> .....	2,389	2,833	2,541	1,186	2,306	3,216	4,372	3,952	1,713	3,352
Interest expense .....	312	373	368	330	331	518	589	585	518	537
All other nonoperating income (expense) .....	157	95	105	116	361	328	(24)	(228)	(248)	55
<b>Income (or loss) before income taxes</b> .....	2,234	2,555	2,278	972	2,336	3,027	3,759	3,139	946	2,870
Provision for current and deferred domestic income taxes .....	251	282	304	212	278	506	468	463	464	382
<b>Income (or loss) after income taxes</b> .....	1,982	2,273	1,974	760	2,058	2,521	3,291	2,675	482	2,488
Cash dividends charged to retained earnings in current quarter .....	979	1,180	515	578	626	622	1,254	797	830	692
<b>Net income retained in business</b> .....	1,003	1,093	1,459	183	1,431	1,899	2,037	1,879	(348)	1,796
Retained earnings at beginning of quarter .....	15,945	17,067	12,738	21,848	21,279	21,553	21,950	22,280	23,008	17,502
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(698)	(450)	(230)	(1,133)	(1,053)	(516)	(627)	(326)	(1,047)	(1,234)
<b>Retained earnings at end of quarter</b> .....	16,251	17,710	13,967	20,897	21,656	22,937	23,360	23,833	21,614	18,064
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.29	2.03	2.05	2.28	2.25	2.35	2.20	2.23	2.21	2.21
All other operating costs and expenses .....	89.80	89.83	90.36	93.95	90.63	90.36	88.64	89.70	94.12	90.94
<b>Income (or loss) from operations</b> .....	7.91	8.15	7.60	3.77	7.12	7.29	9.16	8.07	3.67	6.85
Interest expense .....	1.03	1.07	1.10	1.05	1.02	1.17	1.23	1.19	1.11	1.10
All other nonoperating income (expense) .....	0.52	0.27	0.31	0.37	1.11	0.74	(0.05)	(0.47)	(0.53)	0.11
<b>Income (or loss) before income taxes</b> .....	7.39	7.35	6.81	3.09	7.21	6.86	7.88	6.41	2.03	5.86
Provision for current and deferred domestic income taxes .....	0.83	0.81	0.91	0.67	0.86	1.15	0.98	0.95	0.99	0.78
<b>Income (or loss) after income taxes</b> .....	6.56	6.54	5.90	2.42	6.35	5.71	6.90	5.46	1.03	5.08
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	29.06	32.45	29.59	12.33	29.47	27.71	33.92	25.85	7.96	23.59
After income taxes .....	25.79	28.87	25.64	9.65	25.96	23.08	29.70	22.04	4.05	20.45
Annual rate of profit on total assets:										
Before income taxes .....	14.19	15.47	13.77	6.19	14.12	12.54	15.39	12.23	3.78	10.66
After income taxes .....	12.59	13.76	11.93	4.84	12.44	10.45	13.48	10.42	1.92	9.25
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
<b>BALANCE SHEET RATIOS</b>										
Total current assets to total current liabilities .....	2.10	2.06	2.07	2.36	2.19	1.95	1.94	1.95	1.92	1.91
Total cash, U.S. government and other securities to total current liabilities ..	0.41	0.37	0.37	0.54	0.44	0.34	0.33	0.36	0.34	0.36
Total stockholders' equity to total debt .....	1.73	1.60	1.50	1.76	1.65	1.47	1.48	1.62	1.68	1.50

**Table 35.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$5 Million to less than \$10 Million					All Manufacturing Total Assets \$10 Million to less than \$25 Million				
	1Q	2Q	3Q	4Q	1Q	1Q	2Q	3Q	4Q	1Q
	2007	2007	2007	2007	2008	2007	2007	2007	2007	2008
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S .....	5,748	5,717	5,995	7,160	6,503	6,588	6,324	8,217	8,238	10,048
Time deposits in the U.S., including negotiable certificates of deposit .....	1,056	833	810	1,203	1,260	1,201	1,299	1,503	1,034	1,036
<b>Total cash on hand and in U.S. banks</b> .....	<b>6,804</b>	<b>6,550</b>	<b>6,805</b>	<b>8,364</b>	<b>7,763</b>	<b>7,789</b>	<b>7,623</b>	<b>9,720</b>	<b>9,272</b>	<b>11,083</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	1,562	1,441	1,210	1,484	1,540	2,896	3,379	2,532	2,438	2,562
<b>Total cash, U.S. government and other securities</b> .....	<b>8,366</b>	<b>7,991</b>	<b>8,016</b>	<b>9,848</b>	<b>9,303</b>	<b>10,686</b>	<b>11,002</b>	<b>12,252</b>	<b>11,711</b>	<b>13,645</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	15,988	17,357	17,947	15,045	16,295	23,188	24,702	25,789	23,822	25,629
Inventories .....	15,763	16,673	16,212	15,427	17,262	23,979	25,085	25,460	26,731	28,330
All other current assets .....	2,555	2,473	2,967	2,714	3,124	3,840	3,277	3,564	3,457	4,189
<b>Total current assets</b> .....	<b>42,673</b>	<b>44,494</b>	<b>45,142</b>	<b>43,033</b>	<b>45,985</b>	<b>61,692</b>	<b>64,067</b>	<b>67,064</b>	<b>65,721</b>	<b>71,793</b>
Plant and equipment .....	44,648	47,006	46,603	45,133	46,800	64,294	61,816	64,676	61,824	64,573
Land and mineral rights .....	957	916	788	863	707	1,510	1,387	1,545	1,328	1,316
Less: Accumulated depreciation, depletion, and amortization .....	29,087	30,659	30,482	30,607	31,819	39,030	37,576	39,159	37,635	39,056
<b>Net property, plant, and equipment</b> .....	<b>16,518</b>	<b>17,263</b>	<b>16,909</b>	<b>15,390</b>	<b>15,688</b>	<b>26,774</b>	<b>25,627</b>	<b>27,062</b>	<b>25,517</b>	<b>26,833</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	3,788	4,318	4,139	4,417	4,483	8,059	7,979	8,556	9,006	9,006
<b>Total Assets</b> .....	<b>62,979</b>	<b>66,075</b>	<b>66,189</b>	<b>62,839</b>	<b>66,156</b>	<b>96,526</b>	<b>97,673</b>	<b>102,683</b>	<b>100,245</b>	<b>107,633</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	4,098	4,505	4,587	3,739	4,316	6,879	7,207	7,114	7,355	7,800
b. Other short-term loans, including commercial paper .....	602	649	698	453	856	1,018	1,059	1,098	1,098	1,074
Trade accounts and trade notes payable .....	8,689	9,223	8,738	7,729	8,376	12,494	13,255	13,773	13,436	14,333
Income taxes accrued, prior and current years, net of payments .....	252	282	219	253	232	603	491	440	450	520
Installments, due in 1 year or less, on long-term debt:										
a. Loans from banks .....	1,788	1,833	1,655	1,346	1,490	2,671	2,355	2,420	2,342	2,921
b. Other long-term loans .....	562	700	1,015	546	466	997	1,296	1,344	1,116	1,367
All other current liabilities, including excise and sales taxes, and accrued expenses .....	4,320	4,392	4,891	4,154	5,287	6,982	7,434	8,221	8,482	9,563
<b>Total current liabilities</b> .....	<b>20,312</b>	<b>21,585</b>	<b>21,802</b>	<b>18,219</b>	<b>21,022</b>	<b>31,643</b>	<b>33,098</b>	<b>34,409</b>	<b>34,280</b>	<b>37,578</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	6,588	7,638	7,361	6,575	7,323	10,924	10,436	10,295	9,235	9,919
b. Other long-term loans .....	4,183	4,361	5,174	5,263	4,737	7,331	7,545	7,637	7,220	9,380
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,148	995	1,060	1,255	1,368	2,936	2,264	1,781	1,923	2,101
<b>Total liabilities</b> .....	<b>32,231</b>	<b>34,579</b>	<b>35,397</b>	<b>31,311</b>	<b>34,450</b>	<b>52,835</b>	<b>53,344</b>	<b>54,121</b>	<b>52,658</b>	<b>58,979</b>
Capital stock and other capital (less treasury stock) .....	14,497	13,787	16,826	10,631	10,049	20,754	20,969	24,729	25,973	30,590
Retained earnings .....	16,251	17,710	13,967	20,897	21,656	22,937	23,360	23,833	21,614	18,064
<b>Stockholders' equity</b> .....	<b>30,747</b>	<b>31,496</b>	<b>30,792</b>	<b>31,528</b>	<b>31,706</b>	<b>43,691</b>	<b>44,329</b>	<b>48,562</b>	<b>47,587</b>	<b>48,654</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>62,979</b>	<b>66,075</b>	<b>66,189</b>	<b>62,839</b>	<b>66,156</b>	<b>96,526</b>	<b>97,673</b>	<b>102,683</b>	<b>100,245</b>	<b>107,633</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	22,361	22,910	23,339	24,814	24,963	30,049	30,968	32,656	31,441	34,216
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities .....	13.28	12.09	12.11	15.67	14.06	11.07	11.26	11.93	11.68	12.68
Trade accounts and trade notes receivable .....	25.39	26.27	27.11	23.94	24.63	24.02	25.29	25.11	23.76	23.81
Inventories .....	25.03	25.23	24.49	24.55	26.09	24.84	25.68	24.79	26.67	26.32
Total current assets .....	67.76	67.34	68.20	68.48	69.51	63.91	65.59	65.31	65.56	66.70
Net property, plant, and equipment .....	26.23	26.13	25.55	24.49	23.71	27.74	26.24	26.36	25.46	24.93
Short-term debt, including installments on long-term debt .....	11.20	11.64	12.02	9.68	10.77	11.98	12.20	11.66	11.88	12.23
Total current liabilities .....	32.25	32.67	32.94	28.99	31.78	32.78	33.89	33.51	34.20	34.91
Long-term debt .....	17.10	18.16	18.94	18.84	18.23	18.91	18.41	17.46	16.42	17.93
Total liabilities .....	51.18	52.33	53.48	49.83	52.07	54.74	54.61	52.71	52.53	54.80
Stockholders' equity .....	48.82	47.67	46.52	50.17	47.93	45.26	45.39	47.29	47.47	45.20



**Table 36.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$5 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	690,003	763,837	772,023	816,823	825,451	22,234	22,565	22,701	24,990	22,327
Depreciation, depletion, and amortization of property, plant, and equipment .....	19,586	20,572	20,646	21,324	19,592	460	443	451	567	499
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	611,417	672,094	692,326	744,937	752,242	20,527	20,732	21,107	22,984	20,631
<b>Income (or loss) from operations</b> .....	59,000	71,170	59,051	50,562	53,617	1,247	1,389	1,143	1,439	1,198
Interest expense .....	12,839	13,405	13,752	14,743	15,129	196	212	219	243	222
All other nonoperating income (expense) .....	41,600	38,369	43,101	42,425	53,337	23	57	56	(16)	(216)
<b>Income (or loss) before income taxes</b> .....	87,762	96,134	88,400	78,243	91,825	1,073	1,234	981	1,180	760
Provision for current and deferred domestic income taxes .....	18,154	21,835	18,434	12,842	18,287	109	82	56	128	63
<b>Income (or loss) after income taxes</b> .....	69,608	74,299	69,966	65,401	73,538	964	1,152	925	1,052	697
Cash dividends charged to retained earnings in current quarter .....	21,397	28,328	27,895	31,441	21,425	465	422	173	374	396
<b>Net income retained in business</b> .....	48,211	45,971	42,071	33,960	52,113	499	730	752	678	302
Retained earnings at beginning of quarter .....	1,064,315	1,086,442	1,133,426	1,169,835	1,189,588	11,047	8,803	11,579	10,722	10,003
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(4,634)	(3,992)	(2,362)	(7,774)	(6,261)	(332)	(476)	(400)	(468)	(393)
<b>Retained earnings at end of quarter</b> .....	1,107,892	1,128,421	1,173,135	1,196,021	1,235,439	11,214	9,057	11,931	10,933	9,912
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.84	2.69	2.67	2.61	2.37	2.07	1.96	1.99	2.27	2.23
All other operating costs and expenses .....	88.61	87.99	89.68	91.20	91.13	92.32	91.88	92.98	91.97	92.40
<b>Income (or loss) from operations</b> .....	8.55	9.32	7.65	6.19	6.50	5.61	6.16	5.04	5.76	5.37
Interest expense .....	1.86	1.76	1.78	1.80	1.83	0.88	0.94	0.96	0.97	1.00
All other nonoperating income (expense) .....	6.03	5.02	5.58	5.19	6.46	0.10	0.25	0.25	(0.06)	(0.97)
<b>Income (or loss) before income taxes</b> .....	12.72	12.59	11.45	9.58	11.12	4.83	5.47	4.32	4.72	3.40
Provision for current and deferred domestic income taxes .....	2.63	2.86	2.39	1.57	2.22	0.49	0.36	0.25	0.51	0.28
<b>Income (or loss) after income taxes</b> .....	10.09	9.73	9.06	8.01	8.91	4.33	5.11	4.08	4.21	3.12
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	26.32	27.40	24.51	21.08	24.33	27.51	35.36	26.68	31.01	22.75
After income taxes .....	20.87	21.17	19.40	17.62	19.49	24.70	33.01	25.17	27.64	20.88
Annual rate of profit on total assets:										
Before income taxes .....	11.81	12.44	11.14	9.50	10.83	12.54	14.85	11.45	12.68	8.71
After income taxes .....	9.36	9.61	8.81	7.94	8.67	11.26	13.87	10.80	11.30	7.99
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	1.31	1.32	1.29	1.21	1.23	2.03	2.02	1.89	1.85	1.81
Total cash, U.S. government and other securities to total current liabilities ..	0.25	0.25	0.24	0.22	0.20	0.49	0.50	0.47	0.42	0.41
Total stockholders' equity to total debt .....	1.80	1.84	1.82	1.82	1.77	1.40	1.15	1.24	1.14	1.03

**Table 36.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$5 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	55,811	59,291	63,780	72,643	65,418	4,146	3,899	4,115	4,202	4,084
Time deposits in the U.S., including negotiable certificates of deposit .....	32,966	28,537	32,450	23,762	23,666	609	704	727	820	603
<b>Total cash on hand and in U.S. banks</b> .....	88,777	87,828	96,230	96,404	89,085	4,755	4,603	4,841	5,022	4,687
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	59,287	67,455	54,722	52,965	52,698	846	988	1,225	797	640
<b>Total cash, U.S. government and other securities</b> .....	148,064	155,283	150,952	149,369	141,782	5,601	5,592	6,066	5,819	5,327
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	266,681	291,029	300,165	294,644	307,049	9,608	9,268	9,966	10,356	9,633
Inventories .....	232,367	235,352	242,833	246,886	257,778	6,850	6,823	7,050	8,012	7,451
All other current assets .....	120,449	122,578	129,702	136,674	153,378	1,088	1,105	1,160	1,341	1,226
<b>Total current assets</b> .....	767,561	804,242	823,653	827,574	859,986	23,147	22,788	24,241	25,527	23,637
Plant and equipment .....	1,325,943	1,351,218	1,367,216	1,394,219	1,411,208	32,745	31,399	31,632	34,824	33,733
Land and mineral rights .....	60,959	61,196	61,632	61,120	62,396	219	268	255	350	429
Less: Accumulated depreciation, depletion, and amortization .....	717,199	732,621	742,942	757,803	767,403	24,116	23,394	23,783	25,538	24,827
<b>Net property, plant, and equipment</b> .....	669,703	679,792	685,906	697,536	706,201	8,847	8,273	8,104	9,635	9,334
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	1,536,129	1,607,318	1,665,533	1,769,910	1,826,352	2,231	2,170	1,929	2,072	1,922
<b>Total Assets</b> .....	2,973,392	3,091,352	3,175,092	3,295,020	3,392,540	34,224	33,231	34,275	37,234	34,894
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	30,183	34,663	33,654	26,418	31,136	2,168	2,377	2,664	2,459	2,284
b. Other short-term loans, including commercial paper .....	57,187	56,546	77,865	77,413	78,169	475	395	871	688	513
Trade accounts and trade notes payable .....	190,093	204,679	211,988	236,187	240,976	5,221	5,289	5,544	6,232	6,055
Income taxes accrued, prior and current years, net of payments .....	23,180	19,684	15,390	12,455	20,669	153	105	117	138	85
Installments, due in 1 year or less, on long-term debt:										
a. Loans from banks .....	13,826	13,372	14,268	15,368	15,945	1,142	1,234	1,223	1,644	1,503
b. Other long-term loans .....	40,043	44,238	42,575	48,418	46,247	563	573	591	650	830
All other current liabilities, including excise and sales taxes, and accrued expenses .....	231,144	237,663	242,641	266,954	265,860	1,697	1,319	1,840	1,966	1,794
<b>Total current liabilities</b> .....	585,655	610,845	638,381	683,214	699,003	11,418	11,292	12,850	13,778	13,064
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	158,580	163,953	165,284	174,708	181,279	3,755	4,274	3,665	4,199	4,128
b. Other long-term loans .....	439,689	452,071	457,316	474,349	498,605	3,044	3,288	2,798	3,663	3,702
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	455,507	460,876	471,658	478,354	504,046	402	417	258	374	644
<b>Total liabilities</b> .....	1,639,430	1,687,746	1,732,639	1,810,625	1,882,932	18,619	19,271	19,571	22,015	21,539
Capital stock and other capital (less treasury stock) .....	226,070	275,185	269,319	288,374	274,168	4,391	4,903	2,774	4,286	3,443
Retained earnings .....	1,107,892	1,128,421	1,173,135	1,196,021	1,235,439	11,214	9,057	11,931	10,933	9,912
<b>Stockholders' equity</b> .....	1,333,961	1,403,606	1,442,453	1,484,395	1,509,607	15,605	13,960	14,704	15,219	13,355
<b>Total Liabilities and Stockholders' Equity</b> .....	2,973,392	3,091,352	3,175,092	3,295,020	3,392,540	34,224	33,231	34,275	37,234	34,894
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	181,906	193,396	185,272	144,360	160,984	11,728	11,496	11,391	11,749	10,573
<b>SELECTED BALANCE SHEET RATIOS</b>										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. government and other securities .....	4.98	5.02	4.75	4.53	4.18	16.37	16.83	17.70	15.63	15.27
Trade accounts and trade notes receivable .....	8.97	9.41	9.45	8.94	9.05	28.07	27.89	29.08	27.81	27.61
Inventories .....	7.81	7.61	7.65	7.49	7.60	20.02	20.53	20.57	21.52	21.35
Total current assets .....	25.81	26.02	25.94	25.12	25.35	67.63	68.58	70.73	68.56	67.74
Net property, plant, and equipment .....	22.52	21.99	21.60	21.17	20.82	25.85	24.90	23.64	25.88	26.75
Short-term debt, including installments on long-term debt .....	4.75	4.81	5.30	5.09	5.06	12.70	13.78	15.61	14.61	14.70
Total current liabilities .....	19.70	19.76	20.11	20.73	20.60	33.36	33.98	37.49	37.00	37.44
Long-term debt .....	20.12	19.93	19.61	19.70	20.04	19.87	22.76	18.86	21.12	22.44
Total liabilities .....	55.14	54.60	54.57	54.95	55.50	54.40	57.99	57.10	59.13	61.73
Stockholders' equity .....	44.86	45.40	45.43	45.05	44.50	45.60	42.01	42.90	40.87	38.27

**Table 37.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors,  
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Nondurable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	10,646	12,810	12,865	11,355	12,465	15,819	17,096	18,477	16,741	16,436
Depreciation, depletion, and amortization of property, plant, and equipment .....	239	281	281	253	282	394	415	458	413	393
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	9,428	11,431	11,427	10,587	11,424	14,384	15,145	16,620	15,586	15,094
<b>Income (or loss) from operations</b> .....	979	1,098	1,157	515	759	1,041	1,536	1,400	742	950
Interest expense .....	108	128	143	121	140	194	230	254	197	193
All other nonoperating income (expense) .....	26	23	17	15	380	312	66	(205)	(434)	(39)
<b>Income (or loss) before income taxes</b> .....	897	993	1,030	409	999	1,159	1,372	941	111	717
Provision for current and deferred domestic income taxes .....	93	90	159	70	106	122	159	144	70	114
<b>Income (or loss) after income taxes</b> .....	804	903	871	339	893	1,037	1,212	797	41	603
Cash dividends charged to retained earnings in current quarter .....	220	317	149	176	321	137	386	227	180	135
<b>Net income retained in business</b> .....	584	586	722	163	572	901	826	570	(139)	468
Retained earnings at beginning of quarter .....	8,418	8,637	6,518	5,921	6,640	7,927	8,306	9,673	11,513	8,193
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(126)	(213)	(212)	(364)	(345)	(77)	(131)	(161)	(269)	(367)
<b>Retained earnings at end of quarter</b> .....	8,875	9,010	7,028	5,721	6,867	8,750	9,001	10,082	11,105	8,294
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.24	2.19	2.19	2.23	2.26	2.49	2.43	2.48	2.47	2.39
All other operating costs and expenses .....	88.56	89.24	88.82	93.24	91.65	90.93	88.58	89.95	93.10	91.83
<b>Income (or loss) from operations</b> .....	9.20	8.57	8.99	4.54	6.09	6.58	8.99	7.58	4.43	5.78
Interest expense .....	1.01	1.00	1.11	1.07	1.12	1.23	1.35	1.37	1.17	1.18
All other nonoperating income (expense) .....	0.24	0.18	0.13	0.13	3.05	1.97	0.39	(1.11)	(2.59)	(0.24)
<b>Income (or loss) before income taxes</b> .....	8.43	7.75	8.01	3.60	8.02	7.33	8.02	5.09	0.66	4.37
Provision for current and deferred domestic income taxes .....	0.87	0.70	1.23	0.62	0.85	0.77	0.93	0.78	0.42	0.70
<b>Income (or loss) after income taxes</b> .....	7.55	7.05	6.77	2.98	7.17	6.56	7.09	4.32	0.25	3.67
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	35.81	38.06	39.39	16.02	40.51	32.47	36.28	21.64	2.71	18.05
After income taxes .....	32.10	34.61	33.32	13.28	36.21	29.06	32.06	18.34	1.01	15.18
Annual rate of profit on total assets:										
Before income taxes .....	17.80	17.72	17.40	7.96	17.06	13.90	16.09	10.09	1.30	7.99
After income taxes .....	15.96	16.11	14.72	6.60	15.25	12.44	14.22	8.55	0.48	6.71
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	2.14	1.87	1.97	2.14	1.83	1.94	1.93	1.88	1.83	1.77
Total cash, U.S. government and other securities to total current liabilities ..	0.43	0.36	0.35	0.48	0.34	0.34	0.35	0.32	0.29	0.29
Total stockholders' equity to total debt .....	1.68	1.53	1.30	1.72	1.28	1.28	1.34	1.43	1.64	1.35

**Table 37.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors,  
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Nondurable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	1,708	1,949	1,901	2,083	2,028	1,831	1,799	2,557	1,987	2,230
Time deposits in the U.S., including negotiable certificates of deposit .....	390	186	352	382	365	496	293	309	348	298
<b>Total cash on hand and in U.S. banks</b> .....	2,098	2,135	2,253	2,465	2,392	2,327	2,092	2,866	2,335	2,528
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	477	475	447	499	480	1,121	1,781	979	937	1,103
<b>Total cash, U.S. government and other securities</b> .....	2,575	2,610	2,700	2,964	2,872	3,448	3,873	3,844	3,272	3,631
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	5,110	5,743	6,323	4,730	5,326	7,681	8,422	9,387	7,993	8,385
Inventories .....	4,238	4,580	4,860	4,638	6,070	7,170	7,947	8,259	8,203	8,894
All other current assets .....	823	788	1,339	853	1,336	1,468	1,142	1,060	1,091	1,392
<b>Total current assets</b> .....	12,746	13,721	15,221	13,184	15,604	19,767	21,383	22,549	20,560	22,302
Plant and equipment .....	16,217	19,035	18,532	16,963	19,051	25,633	24,670	27,030	25,637	25,740
Land and mineral rights .....	326	412	353	250	278	530	448	528	501	498
Less: Accumulated depreciation, depletion, and amortization .....	10,352	12,056	11,622	11,122	12,852	15,270	14,647	15,791	15,219	15,176
<b>Net property, plant, and equipment</b> .....	6,191	7,391	7,263	6,091	6,478	10,894	10,471	11,767	10,919	11,062
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	1,219	1,297	1,197	1,271	1,346	2,688	2,250	2,980	2,513	2,576
<b>Total Assets</b> .....	20,156	22,409	23,681	20,546	23,428	33,348	34,104	37,296	33,991	35,940
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,254	1,459	1,841	1,226	2,010	2,072	2,367	2,748	2,615	3,051
b. Other short-term loans, including commercial paper .....	121	128	209	185	341	336	359	383	337	380
Trade accounts and trade notes payable .....	2,554	3,445	3,273	2,728	3,208	4,430	4,522	4,856	4,752	4,584
Income taxes accrued, prior and current years, net of payments .....	50	60	120	84	99	238	127	128	140	175
Installments, due in 1 year or less, on long-term debt:										
a. Loans from banks .....	552	711	591	531	632	1,047	1,077	1,089	908	1,113
b. Other long-term loans .....	193	172	174	189	153	290	529	631	385	552
All other current liabilities, including excise and sales taxes, and accrued expenses .....	1,236	1,359	1,515	1,224	2,091	1,770	2,110	2,175	2,101	2,711
<b>Total current liabilities</b> .....	5,959	7,334	7,724	6,166	8,533	10,184	11,091	12,010	11,238	12,565
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	2,505	2,878	3,766	2,623	3,074	4,900	4,843	4,889	4,019	4,171
b. Other long-term loans .....	1,349	1,463	1,447	1,184	1,488	2,480	2,106	2,418	1,708	2,532
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	325	301	286	364	467	1,506	936	589	681	774
<b>Total liabilities</b> .....	10,138	11,975	13,222	10,337	13,561	19,071	18,976	19,906	17,646	20,043
Capital stock and other capital (less treasury stock) .....	1,143	1,424	3,431	4,489	2,999	5,528	6,126	7,308	5,240	7,602
Retained earnings .....	8,875	9,010	7,028	5,721	6,867	8,750	9,001	10,082	11,105	8,294
<b>Stockholders' equity</b> .....	10,019	10,434	10,459	10,209	9,866	14,278	15,127	17,390	16,345	15,897
<b>Total Liabilities and Stockholders' Equity</b> .....	20,156	22,409	23,681	20,546	23,428	33,348	34,104	37,296	33,991	35,940
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	6,787	6,387	7,497	7,018	7,072	9,583	10,292	10,539	9,322	9,737
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities .....	12.77	11.65	11.40	14.43	12.26	10.34	11.36	10.31	9.63	10.10
Trade accounts and trade notes receivable .....	25.35	25.63	26.70	23.02	22.74	23.03	24.69	25.17	23.52	23.33
Inventories .....	21.03	20.44	20.52	22.57	25.91	21.50	23.30	22.14	24.13	24.75
Total current assets .....	63.24	61.23	64.28	64.17	66.61	59.27	62.70	60.46	60.49	62.05
Net property, plant, and equipment .....	30.71	32.98	30.67	29.65	27.65	32.67	30.70	31.55	32.12	30.78
Short-term debt, including installments on long-term debt .....	10.52	11.02	11.89	10.37	13.38	11.23	12.70	13.01	12.49	14.18
Total current liabilities .....	29.56	32.73	32.62	30.01	36.42	30.54	32.52	32.20	33.06	34.96
Long-term debt .....	19.12	19.37	22.01	18.53	19.47	22.13	20.38	19.59	16.85	18.65
Total liabilities .....	50.30	53.44	55.83	50.31	57.89	57.19	55.64	53.37	51.91	55.77
Stockholders' equity .....	49.70	46.56	44.17	49.69	42.11	42.81	44.36	46.63	48.09	44.23

**Table 38.0 -- Income Statement** For Corporations in NAICS Durable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$5 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	715,833	762,229	767,279	768,200	740,356	47,398	51,223	52,825	52,993	49,450
Depreciation, depletion, and amortization of property, plant, and equipment .....	20,808	21,207	21,127	22,280	21,565	1,041	997	1,041	1,098	983
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	655,855	690,089	698,921	709,586	680,599	41,731	45,448	47,127	50,472	45,044
<b>Income (or loss) from operations</b> .....	39,170	50,933	47,231	36,335	38,192	4,626	4,778	4,657	1,423	3,423
Interest expense .....	12,972	13,301	14,131	14,410	14,238	499	498	496	559	509
All other nonoperating income (expense) .....	35,240	37,817	24,150	28,972	34,514	(148)	(71)	(20)	(94)	100
<b>Income (or loss) before income taxes</b> .....	61,438	75,449	57,250	50,896	58,468	3,980	4,209	4,141	770	3,014
Provision for current and deferred domestic income taxes .....	13,714	14,626	48,510	10,662	13,529	244	349	362	249	365
<b>Income (or loss) after income taxes</b> .....	47,724	60,823	8,741	40,234	44,940	3,736	3,860	3,780	521	2,649
Cash dividends charged to retained earnings in current quarter .....	16,295	16,767	17,142	19,634	18,830	680	1,607	1,042	2,578	810
<b>Net income retained in business</b> .....	31,429	44,056	(8,402)	20,600	26,110	3,056	2,253	2,738	(2,057)	1,839
Retained earnings at beginning of quarter .....	629,345	656,063	687,857	653,163	655,344	23,560	24,283	30,898	29,557	21,898
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(13,836)	(14,531)	(22,255)	(12,529)	(21,409)	(1,525)	(1,381)	(841)	(784)	(2,206)
<b>Retained earnings at end of quarter</b> .....	646,939	685,588	657,200	661,234	660,045	25,091	25,154	32,795	26,717	21,531
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.91	2.78	2.75	2.90	2.91	2.20	1.95	1.97	2.07	1.99
All other operating costs and expenses .....	91.62	90.54	91.09	92.37	91.93	88.04	88.72	89.21	95.24	91.09
<b>Income (or loss) from operations</b> .....	5.47	6.68	6.16	4.73	5.16	9.76	9.33	8.82	2.68	6.92
Interest expense .....	1.81	1.74	1.84	1.88	1.92	1.05	0.97	0.94	1.05	1.03
All other nonoperating income (expense) .....	4.92	4.96	3.15	3.77	4.66	(0.31)	(0.14)	(0.04)	(0.18)	0.20
<b>Income (or loss) before income taxes</b> .....	8.58	9.90	7.46	6.63	7.90	8.40	8.22	7.84	1.45	6.09
Provision for current and deferred domestic income taxes .....	1.92	1.92	6.32	1.39	1.83	0.51	0.68	0.68	0.47	0.74
<b>Income (or loss) after income taxes</b> .....	6.67	7.98	1.14	5.24	6.07	7.88	7.54	7.15	0.98	5.36
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	17.05	20.26	15.25	13.26	15.19	44.33	47.30	40.28	8.18	34.62
After income taxes .....	13.24	16.33	2.33	10.48	11.68	41.61	43.38	36.76	5.54	30.43
Annual rate of profit on total assets:										
Before income taxes .....	7.39	8.85	6.59	5.76	6.50	20.45	20.92	19.69	3.74	14.30
After income taxes .....	5.74	7.13	1.01	4.55	5.00	19.20	19.18	17.97	2.53	12.57
	<b>(based on succeeding table)</b>									
<b>BALANCE SHEET RATIOS</b>										
Total current assets to total current liabilities .....	1.42	1.41	1.41	1.43	1.40	2.22	2.19	2.44	2.35	2.28
Total cash, U.S. government and other securities to total current liabilities ..	0.32	0.31	0.33	0.35	0.31	0.50	0.51	0.61	0.58	0.56
Total stockholders' equity to total debt .....	2.18	2.17	2.10	2.12	2.05	1.44	1.32	1.61	1.36	1.20

**Table 38.1 -- Balance Sheet** For Corporations in NAICS Durable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$5 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	124,290	125,898	144,446	151,827	150,969	10,272	11,192	12,384	11,700	12,114
Time deposits in the U.S., including negotiable certificates of deposit .....	22,545	24,282	24,257	27,008	25,786	1,064	1,215	1,318	1,369	1,289
<b>Total cash on hand and in U.S. banks</b> .....	146,835	150,181	168,703	178,835	176,755	11,336	12,407	13,702	13,069	13,402
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	121,570	118,839	118,891	125,036	103,319	1,166	1,014	1,528	1,044	1,162
<b>Total cash, U.S. government and other securities</b> .....	268,405	269,019	287,594	303,870	280,075	12,502	13,421	15,231	14,113	14,564
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	378,824	396,588	401,636	384,690	398,423	21,530	22,667	22,961	21,262	21,325
Inventories .....	362,527	363,538	369,313	360,654	377,397	18,042	18,063	18,864	18,891	19,976
All other current assets .....	186,391	185,143	179,477	183,915	189,200	3,347	3,581	3,407	3,399	3,422
<b>Total current assets</b> .....	1,196,146	1,214,289	1,238,020	1,233,128	1,245,095	55,421	57,732	60,462	57,665	59,287
Plant and equipment .....	1,138,459	1,141,045	1,129,708	1,132,422	1,147,087	69,453	70,281	73,091	77,638	77,417
Land and mineral rights .....	43,349	52,788	53,662	56,916	57,153	1,039	1,029	1,181	1,099	1,175
Less: Accumulated depreciation, depletion, and amortization .....	662,308	666,149	658,803	657,878	665,804	51,477	52,553	54,741	58,354	58,679
<b>Net property, plant, and equipment</b> .....	519,500	527,683	524,567	531,460	538,436	19,014	18,757	19,530	20,383	19,913
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	1,608,385	1,669,868	1,711,327	1,769,156	1,811,945	3,391	4,002	4,137	4,254	5,080
<b>Total Assets</b> .....	3,324,031	3,411,840	3,473,914	3,533,744	3,595,476	77,826	80,491	84,129	82,303	84,279
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	42,160	42,607	43,931	36,170	36,707	4,105	4,427	4,458	4,119	4,245
b. Other short-term loans, including commercial paper .....	38,037	41,806	37,301	36,626	36,462	1,197	1,433	1,024	1,197	1,417
Trade accounts and trade notes payable .....	251,702	258,257	259,147	251,160	261,187	9,658	10,259	10,603	10,300	10,619
Income taxes accrued, prior and current years, net of payments .....	25,640	22,550	19,382	16,273	19,572	481	386	366	285	276
Installments, due in 1 year or less, on long-term debt:										
a. Loans from banks .....	17,448	16,939	18,207	19,351	18,493	2,347	2,113	2,072	2,213	2,297
b. Other long-term loans .....	27,335	31,079	31,484	33,159	33,143	1,370	1,706	840	1,314	1,539
All other current liabilities, including excise and sales taxes, and accrued expenses .....	440,532	450,925	466,721	470,524	483,673	5,752	5,980	5,436	5,072	5,627
<b>Total current liabilities</b> .....	842,853	864,163	876,173	863,262	889,237	24,910	26,302	24,800	24,500	26,022
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	152,686	158,136	162,996	171,375	179,250	7,561	7,501	8,433	8,299	8,299
b. Other long-term loans .....	384,568	394,483	420,706	426,745	446,038	8,372	9,791	8,690	10,544	11,259
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	502,510	505,639	512,145	537,454	541,351	1,074	1,297	1,075	1,303	3,882
<b>Total liabilities</b> .....	1,882,617	1,922,421	1,972,020	1,998,836	2,055,876	41,918	44,892	42,999	44,647	49,462
Capital stock and other capital (less treasury stock) .....	794,476	803,832	844,693	873,674	879,554	10,817	10,445	8,335	10,939	13,286
Retained earnings .....	646,939	685,588	657,200	661,234	660,045	25,091	25,154	32,795	26,717	21,531
<b>Stockholders' equity</b> .....	1,441,414	1,489,420	1,501,894	1,534,908	1,539,599	35,908	35,600	41,130	37,656	34,817
<b>Total Liabilities and Stockholders' Equity</b> .....	3,324,031	3,411,840	3,473,914	3,533,744	3,595,476	77,826	80,491	84,129	82,303	84,279
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	353,293	350,126	361,847	369,866	355,858	30,510	31,430	35,661	33,165	33,265
<b>SELECTED BALANCE SHEET RATIOS</b>										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. government and other securities .....	8.07	7.88	8.28	8.60	7.79	16.06	16.67	18.10	17.15	17.28
Trade accounts and trade notes receivable .....	11.40	11.62	11.56	10.89	11.08	27.66	28.16	27.29	25.83	25.30
Inventories .....	10.91	10.66	10.63	10.21	10.50	23.18	22.44	22.42	22.95	23.70
Total current assets .....	35.98	35.59	35.64	34.90	34.63	71.21	71.72	71.87	70.07	70.35
Net property, plant, and equipment .....	15.63	15.47	15.10	15.04	14.98	24.43	23.30	23.21	24.77	23.63
Short-term debt, including installments on long-term debt .....	3.76	3.88	3.77	3.55	3.47	11.59	12.02	9.98	10.74	11.27
Total current liabilities .....	25.36	25.33	25.22	24.43	24.73	32.01	32.68	29.48	29.77	30.88
Long-term debt .....	16.16	16.20	16.80	16.93	17.39	20.47	21.48	20.35	22.90	23.21
Total liabilities .....	56.64	56.35	56.77	56.56	57.18	53.86	55.77	51.11	54.25	58.69
Stockholders' equity .....	43.36	43.65	43.23	43.44	42.82	46.14	44.23	48.89	45.75	41.31

**Table 39.0 -- Income Statement** For Corporations in NAICS Durable Manufacturing Subsectors,  
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Durable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	1Q	2Q	3Q	4Q	1Q	1Q	2Q	3Q	4Q	1Q
	2007	2007	2007	2007	2008	2007	2007	2007	2007	2008
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	19,565	21,962	20,581	20,121	19,911	28,330	30,638	30,522	29,958	32,521
Depreciation, depletion, and amortization of property, plant, and equipment .....	453	423	403	466	447	643	636	635	620	690
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	17,702	19,803	18,793	18,984	17,918	25,512	27,166	27,334	28,366	29,429
<b>Income (or loss) from operations</b> .....	1,410	1,735	1,385	670	1,547	2,175	2,836	2,553	971	2,402
Interest expense .....	205	245	225	208	191	323	358	331	322	344
All other nonoperating income (expense) .....	131	72	89	101	(19)	16	(90)	(23)	186	94
<b>Income (or loss) before income taxes</b> .....	1,337	1,562	1,248	563	1,336	1,868	2,387	2,198	836	2,152
Provision for current and deferred domestic income taxes .....	159	192	146	142	172	385	308	320	395	268
<b>Income (or loss) after income taxes</b> .....	1,178	1,370	1,102	421	1,164	1,483	2,079	1,878	441	1,885
Cash dividends charged to retained earnings in current quarter .....	759	863	366	402	305	485	868	569	649	557
<b>Net income retained in business</b> .....	419	507	736	19	859	998	1,211	1,309	(208)	1,328
Retained earnings at beginning of quarter .....	7,528	8,430	6,220	15,927	14,639	13,627	13,644	12,607	11,495	9,309
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(572)	(237)	(18)	(770)	(709)	(438)	(496)	(164)	(778)	(867)
<b>Retained earnings at end of quarter</b> .....	7,375	8,700	6,939	15,176	14,789	14,187	14,359	13,751	10,508	9,770
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.32	1.93	1.96	2.31	2.24	2.27	2.07	2.08	2.07	2.12
All other operating costs and expenses .....	90.48	90.17	91.31	94.35	89.99	90.05	88.67	89.56	94.69	90.49
<b>Income (or loss) from operations</b> .....	7.21	7.90	6.73	3.33	7.77	7.68	9.26	8.36	3.24	7.38
Interest expense .....	1.05	1.11	1.09	1.04	0.96	1.14	1.17	1.09	1.07	1.06
All other nonoperating income (expense) .....	0.67	0.33	0.43	0.50	(0.10)	0.06	(0.29)	(0.08)	0.62	0.29
<b>Income (or loss) before income taxes</b> .....	6.83	7.11	6.06	2.80	6.71	6.59	7.79	7.20	2.79	6.62
Provision for current and deferred domestic income taxes .....	0.81	0.87	0.71	0.70	0.86	1.36	1.01	1.05	1.32	0.82
<b>Income (or loss) after income taxes</b> .....	6.02	6.24	5.36	2.09	5.85	5.24	6.79	6.15	1.47	5.79
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	25.79	29.66	24.56	10.57	24.48	25.40	32.70	28.20	10.70	26.28
After income taxes .....	22.73	26.03	21.69	7.91	21.33	20.17	28.48	24.10	5.65	23.01
Annual rate of profit on total assets:										
Before income taxes .....	12.49	14.31	11.75	5.33	12.51	11.83	15.02	13.44	5.04	12.01
After income taxes .....	11.01	12.55	10.37	3.99	10.90	9.39	13.08	11.49	2.66	10.51
	<b>(based on succeeding table)</b>									
<b>BALANCE SHEET RATIOS</b>										
Total current assets to total current liabilities .....	2.09	2.16	2.13	2.48	2.43	1.95	1.94	1.99	1.96	1.98
Total cash, U.S. government and other securities to total current liabilities ..	0.40	0.38	0.38	0.57	0.51	0.34	0.32	0.38	0.37	0.40
Total stockholders' equity to total debt .....	1.75	1.64	1.63	1.78	1.90	1.57	1.57	1.76	1.70	1.59

**Table 39.1 -- Balance Sheet** For Corporations in NAICS Durable Manufacturing Subsectors,  
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Durable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S .....	4,040	3,768	4,095	5,077	4,476	4,758	4,526	5,660	6,252	7,818
Time deposits in the U.S., including negotiable certificates of deposit .....	666	646	457	822	895	705	1,006	1,194	686	737
<b>Total cash on hand and in U.S. banks</b> .....	4,706	4,415	4,552	5,899	5,371	5,463	5,532	6,854	6,938	8,555
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	1,085	966	764	984	1,060	1,775	1,598	1,553	1,501	1,459
<b>Total cash, U.S. government and other securities</b> .....	5,791	5,381	5,316	6,883	6,432	7,237	7,130	8,407	8,439	10,014
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	10,878	11,614	11,624	10,315	10,969	15,507	16,280	16,402	15,829	17,244
Inventories .....	11,525	12,093	11,352	10,789	11,192	16,809	17,138	17,201	18,528	19,437
All other current assets .....	1,732	1,685	1,628	1,861	1,788	2,372	2,135	2,504	2,366	2,797
<b>Total current assets</b> .....	29,926	30,773	29,920	29,849	30,381	41,926	42,683	44,515	45,161	49,492
Plant and equipment .....	28,431	27,971	28,071	28,170	27,749	38,661	37,146	37,646	36,187	38,833
Land and mineral rights .....	631	504	436	613	428	980	939	1,018	827	819
Less: Accumulated depreciation, depletion, and amortization .....	18,735	18,603	18,861	19,485	18,967	23,760	22,929	23,368	22,416	23,880
<b>Net property, plant, and equipment</b> .....	10,327	9,872	9,646	9,299	9,210	15,881	15,156	15,296	14,599	15,771
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	2,569	3,021	2,941	3,146	3,137	5,371	5,729	5,577	6,493	6,430
<b>Total Assets</b> .....	42,822	43,666	42,508	42,294	42,728	63,177	63,569	65,387	66,253	71,693
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,844	3,046	2,746	2,513	2,306	4,807	4,840	4,366	4,741	4,750
b. Other short-term loans, including commercial paper .....	481	521	489	268	515	682	700	715	761	693
Trade accounts and trade notes payable .....	6,136	5,777	5,465	5,001	5,168	8,064	8,733	8,918	8,684	9,749
Income taxes accrued, prior and current years, net of payments .....	202	222	99	170	134	365	364	311	310	345
Installments, due in 1 year or less, on long-term debt:										
a. Loans from banks .....	1,236	1,122	1,064	815	858	1,624	1,278	1,331	1,434	1,808
b. Other long-term loans .....	370	528	840	357	313	707	767	713	731	815
All other current liabilities, including excise and sales taxes, and accrued expenses .....	3,084	3,032	3,375	2,929	3,196	5,211	5,324	6,045	6,381	6,852
<b>Total current liabilities</b> .....	14,352	14,250	14,079	12,053	12,490	21,459	22,007	22,399	23,042	25,013
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	4,083	4,761	3,594	3,952	4,249	6,025	5,593	5,406	5,216	5,748
b. Other long-term loans .....	2,835	2,898	3,728	4,079	3,249	4,851	5,439	5,219	5,512	6,848
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	823	695	774	891	901	1,430	1,328	1,191	1,242	1,327
<b>Total liabilities</b> .....	22,093	22,604	22,175	20,975	20,889	33,764	34,367	34,214	35,012	38,936
Capital stock and other capital (less treasury stock) .....	13,354	12,362	13,395	6,143	7,050	15,227	14,843	17,421	20,733	22,988
Retained earnings .....	7,375	8,700	6,939	15,176	14,789	14,187	14,359	13,751	10,508	9,770
<b>Stockholders' equity</b> .....	20,729	21,062	20,333	21,319	21,839	29,413	29,202	31,173	31,242	32,757
<b>Total Liabilities and Stockholders' Equity</b> .....	42,822	43,666	42,508	42,294	42,728	63,177	63,569	65,387	66,253	71,693
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	15,574	16,523	15,842	17,796	17,891	20,467	20,676	22,116	22,119	24,479
<b>SELECTED BALANCE SHEET RATIOS</b>										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. government and other securities .....	13.52	12.32	12.51	16.28	15.05	11.46	11.22	12.86	12.74	13.97
Trade accounts and trade notes receivable .....	25.40	26.60	27.35	24.39	25.67	24.55	25.61	25.08	23.89	24.05
Inventories .....	26.91	27.70	26.71	25.51	26.19	26.61	26.96	26.31	27.96	27.11
Total current assets .....	69.89	70.47	70.39	70.58	71.10	66.36	67.14	68.08	68.16	69.03
Net property, plant, and equipment .....	24.12	22.61	22.69	21.99	21.56	25.14	23.84	23.39	22.03	22.00
Short-term debt, including installments on long-term debt .....	11.51	11.95	12.09	9.35	9.34	12.38	11.93	10.90	11.57	11.25
Total current liabilities .....	33.52	32.63	33.12	28.50	29.23	33.97	34.62	34.26	34.78	34.89
Long-term debt .....	16.15	17.54	17.22	18.99	17.55	17.21	17.35	16.25	16.19	17.57
Total liabilities .....	51.59	51.77	52.17	49.59	48.89	53.44	54.06	52.33	52.85	54.31
Stockholders' equity .....	48.41	48.23	47.83	50.41	51.11	46.56	45.94	47.67	47.15	45.69



**Table 40.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 311,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food Total Assets \$25 Million and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues .....	104,854	118,209	119,969	131,888	135,681
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,438	2,787	2,471	2,501	2,533
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	96,544	107,242	109,734	120,643	124,815
<b>Income (or loss) from operations</b> .....	5,872	8,180	7,763	8,744	8,334
Interest expense .....	2,058	2,150	2,289	2,544	2,934
Dividend income .....	104	222	236	518	79
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	652	989	764	501	358
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	76	361	(13)	2,790	(162)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	1,899	2,132	2,843	1,947	2,818
<b>Income (or loss) before income taxes</b> .....	6,545	9,735	9,304	11,956	8,492
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,138	2,082	1,746	1,909	1,779
b. Other .....	192	186	257	246	163
<b>Income (or loss) after income taxes</b> .....	5,214	7,466	7,301	9,801	6,550
Extraordinary gains (losses), net of taxes .....	0	(3)	(4)	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	(9)	0
<b>Net income (or loss) for quarter</b> .....	5,214	7,463	7,297	9,792	6,550
Cash dividends charged to retained earnings in current quarter .....	1,806	3,477	2,349	2,973	1,965
<b>Net income retained in business</b> .....	3,408	3,986	4,948	6,818	4,585
Retained earnings at beginning of quarter .....	120,163	133,011	137,128	140,179	142,218
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(805)	(343)	(701)	(2,445)	(1,787)
<b>Retained earnings at end of quarter</b> .....	122,766	136,654	141,375	144,553	145,015
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.32	2.36	2.06	1.90	1.87
All other operating costs and expenses .....	92.08	90.72	91.47	91.47	91.99
<b>Income (or loss) from operations</b> .....	5.60	6.92	6.47	6.63	6.14
Interest expense .....	1.96	1.82	1.91	1.93	2.16
Dividend income .....	0.10	0.19	0.20	0.39	0.06
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	0.62	0.84	0.64	0.38	0.26
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc) .....	0.07	0.31	(0.01)	2.12	(0.12)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.81	1.80	2.37	1.48	2.08
<b>Income (or loss) before income taxes</b> .....	6.24	8.24	7.76	9.07	6.26
Provision for current and deferred domestic income taxes .....	1.27	1.92	1.67	1.63	1.43
<b>Income (or loss) after income taxes</b> .....	4.97	6.32	6.09	7.43	4.83
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	20.67	21.23	19.80	23.44	16.66
After income taxes .....	16.47	16.28	15.54	19.21	12.85
Annual rate of profit on total assets:					
Before income taxes .....	7.93	9.48	8.70	10.27	7.09
After income taxes .....	6.32	7.27	6.83	8.42	5.47

**Table 40.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 311,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food Total Assets \$25 Million and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>					
Cash and demand deposits in the U.S.....	4,007	4,180	5,255	5,715	5,620
Time deposits in the U.S., including negotiable certificates of deposit.....	1,425	1,534	999	1,377	1,420
Deposits outside the U.S.....	587	661	843	219	312
<b>Total cash on hand and in banks.....</b>	<b>6,019</b>	<b>6,375</b>	<b>7,096</b>	<b>7,311</b>	<b>7,353</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	851	937	757	776	660
b. Other, due in 1 year or less.....	772	392	468	516	688
Commercial and finance company paper of U.S. issuers.....	697	927	410	280	249
State and local government securities, due in 1 year or less.....	101	105	560	132	71
Foreign securities, due in 1 year or less.....	3	2	4	96	20
Other short-term financial investments, including bankers' acceptances.....	1,671	2,081	2,593	1,898	1,909
<b>Total cash, U.S. government and other securities.....</b>	<b>10,114</b>	<b>10,819</b>	<b>11,889</b>	<b>11,009</b>	<b>10,949</b>
Trade receivables from U.S. government.....	150	126	153	233	296
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	31,802	41,636	45,599	46,161	48,937
<b>Total receivables.....</b>	<b>31,952</b>	<b>41,762</b>	<b>45,752</b>	<b>46,394</b>	<b>49,232</b>
Inventories.....	43,641	45,856	49,162	54,477	56,791
All other current assets.....	15,158	15,993	17,171	19,440	22,144
<b>Total current assets.....</b>	<b>100,864</b>	<b>114,429</b>	<b>123,975</b>	<b>131,320</b>	<b>139,116</b>
Plant and equipment.....	153,845	171,047	171,119	175,262	177,702
Land and mineral rights.....	4,670	5,008	4,788	4,941	4,997
Less: Accumulated depreciation, depletion, and amortization.....	82,638	91,005	90,927	92,186	94,007
<b>Net property, plant, and equipment.....</b>	<b>75,877</b>	<b>85,050</b>	<b>84,980</b>	<b>88,017</b>	<b>88,692</b>
U.S. Treasury and Federal agency securities, due in more than 1 year.....	596	689	95	108	44
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	152,915	210,755	218,681	246,029	251,307
<b>Total Assets.....</b>	<b>330,252</b>	<b>410,923</b>	<b>427,731</b>	<b>465,474</b>	<b>479,160</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	4,491	3,386	3,672	4,574	5,610
b. Commercial paper.....	12,411	9,221	20,001	19,057	19,998
c. Other short-term loans.....	2,387	3,084	3,450	3,610	6,129
Advances and prepayments by U.S. government.....	0	0	0	0	0
Trade accounts and trade notes payable.....	27,432	35,109	38,280	48,909	50,731
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	2,327	2,173	2,054	1,487	1,572
b. Other.....	525	564	457	444	575
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	2,338	2,821	3,352	4,155	4,376
b. Bonds and debentures.....	1,708	3,735	2,991	3,309	2,833
c. Other long-term loans.....	4,319	5,530	4,317	4,407	3,965
All other current liabilities, including excise and sales taxes, and accrued expenses.....	22,155	23,996	24,662	26,747	27,116
<b>Total current liabilities.....</b>	<b>80,092</b>	<b>89,618</b>	<b>103,235</b>	<b>116,700</b>	<b>122,905</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	26,116	29,178	29,187	29,376	31,683
b. Bonds and debentures.....	22,817	23,922	24,063	24,606	24,986
c. Other long-term loans.....	35,518	37,724	36,321	41,203	44,458
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	39,046	47,026	46,963	49,527	51,306
<b>Total liabilities.....</b>	<b>203,589</b>	<b>227,467</b>	<b>239,768</b>	<b>261,412</b>	<b>275,337</b>
Capital stock and other capital.....	41,388	87,763	90,238	100,426	95,496
Retained earnings.....	122,766	136,654	141,375	144,553	145,015
Cumulative foreign currency translation adjustment.....	898	2,016	2,702	4,409	5,546
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(2,802)	(4,839)	(5,863)	(4,841)	(4,565)
Less: Treasury stock, at cost.....	35,587	38,138	40,489	40,484	37,670
<b>Stockholders' equity.....</b>	<b>126,663</b>	<b>183,456</b>	<b>187,963</b>	<b>204,062</b>	<b>203,822</b>
<b>Total Liabilities and Stockholders' Equity.....</b>	<b>330,252</b>	<b>410,923</b>	<b>427,731</b>	<b>465,474</b>	<b>479,160</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities.....	20,771	24,811	20,740	14,620	16,211

**Table 41.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 312,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products Total Assets \$25 Million and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues .....	33,890	32,219	32,676	32,140	31,000
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,115	1,006	996	864	980
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	26,925	25,508	25,820	26,004	24,732
<b>Income (or loss) from operations</b> .....	5,850	5,705	5,859	5,272	5,288
Interest expense .....	1,193	1,225	1,206	1,311	1,631
Dividend income .....	114	70	83	154	171
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	11	590	414	301	253
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	28	(18)	317	(154)	334
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	3,058	3,647	3,904	3,043	3,134
<b>Income (or loss) before income taxes</b> .....	7,868	8,768	9,371	7,306	7,550
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,718	1,641	1,906	1,193	1,628
b. Other .....	218	152	164	(6)	271
<b>Income (or loss) after income taxes</b> .....	5,932	6,975	7,301	6,118	5,651
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (or loss) for quarter</b> .....	5,932	6,975	7,301	6,118	5,651
Cash dividends charged to retained earnings in current quarter .....	3,958	3,602	3,480	3,629	3,746
<b>Net income retained in business</b> .....	1,974	3,373	3,821	2,489	1,906
Retained earnings at beginning of quarter .....	122,471	95,668	99,533	102,428	104,509
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(190)	214	(201)	(508)	(306)
<b>Retained earnings at end of quarter</b> .....	124,255	99,255	103,152	104,408	106,109
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.29	3.12	3.05	2.69	3.16
All other operating costs and expenses .....	79.45	79.17	79.02	80.91	79.78
<b>Income (or loss) from operations</b> .....	17.26	17.71	17.93	16.40	17.06
Interest expense .....	3.52	3.80	3.69	4.08	5.26
Dividend income .....	0.34	0.22	0.25	0.48	0.55
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	0.03	1.83	1.27	0.94	0.82
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc) .....	0.08	(0.06)	0.97	(0.48)	1.08
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	9.02	11.32	11.95	9.47	10.11
<b>Income (or loss) before income taxes</b> .....	23.22	27.22	28.68	22.73	24.35
Provision for current and deferred domestic income taxes .....	5.71	5.57	6.33	3.69	6.12
<b>Income (or loss) after income taxes</b> .....	17.50	21.65	22.34	19.04	18.23
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	31.50	43.50	44.62	33.16	33.99
After income taxes .....	23.74	34.60	34.77	27.77	25.44
Annual rate of profit on total assets:					
Before income taxes .....	12.82	17.10	17.60	13.27	13.68
After income taxes .....	9.66	13.60	13.71	11.11	10.24

**Table 41.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 312,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products Total Assets \$25 Million and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>					
	(million dollars)				
Cash and demand deposits in the U.S.....	3,807	4,738	3,913	3,738	4,073
Time deposits in the U.S., including negotiable certificates of deposit.....	3,912	3,768	6,109	7,057	7,842
Deposits outside the U.S.....	3	3	6	5	4
<b>Total cash on hand and in banks.....</b>	<b>7,722</b>	<b>8,509</b>	<b>10,028</b>	<b>10,800</b>	<b>11,919</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	0	0	0	0	0
b. Other, due in 1 year or less.....	300	0	150	200	800
Commercial and finance company paper of U.S. issuers.....	1,040	1,054	876	384	106
State and local government securities, due in 1 year or less.....	0	0	0	0	0
Foreign securities, due in 1 year or less.....	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances.....	1,387	1,869	1,932	1,895	1,217
<b>Total cash, U.S. government and other securities.....</b>	<b>10,449</b>	<b>11,432</b>	<b>12,986</b>	<b>13,279</b>	<b>14,042</b>
Trade receivables from U.S. government.....	4	4	3	3	4
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	11,493	12,718	12,637	12,054	11,984
<b>Total receivables.....</b>	<b>11,497</b>	<b>12,722</b>	<b>12,640</b>	<b>12,057</b>	<b>11,988</b>
Inventories.....	15,728	13,266	13,505	13,859	14,208
All other current assets.....	7,769	6,570	7,702	8,295	9,304
<b>Total current assets.....</b>	<b>45,443</b>	<b>43,990</b>	<b>46,833</b>	<b>47,490</b>	<b>49,542</b>
Plant and equipment.....	78,620	70,313	71,633	70,457	71,021
Land and mineral rights.....	3,110	2,965	2,896	2,935	3,024
Less: Accumulated depreciation, depletion, and amortization.....	42,585	39,121	39,964	39,160	39,582
<b>Net property, plant, and equipment.....</b>	<b>39,145</b>	<b>34,157</b>	<b>34,564</b>	<b>34,232</b>	<b>34,463</b>
U.S. Treasury and Federal agency securities, due in more than 1 year.....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	160,963	127,013	131,560	138,470	136,680
<b>Total Assets.....</b>	<b>245,551</b>	<b>205,160</b>	<b>212,956</b>	<b>220,192</b>	<b>220,684</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	555	623	672	897	1,068
b. Commercial paper.....	5,377	8,060	7,885	5,770	7,466
c. Other short-term loans.....	159	131	133	92	78
Advances and prepayments by U.S. government.....	0	0	0	0	0
Trade accounts and trade notes payable.....	10,187	7,585	7,911	9,067	6,684
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	1,748	2,187	2,470	1,127	2,502
b. Other.....	392	156	244	47	186
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	2,258	425	851	1,397	609
b. Bonds and debentures.....	131	131	123	12	1,300
c. Other long-term loans.....	892	1,222	925	1,539	1,406
All other current liabilities, including excise and sales taxes, and accrued expenses.....	22,186	19,544	22,810	23,530	24,770
<b>Total current liabilities.....</b>	<b>43,885</b>	<b>40,065</b>	<b>44,024</b>	<b>43,477</b>	<b>46,069</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	14,340	13,744	12,841	14,057	12,268
b. Bonds and debentures.....	22,772	16,076	16,530	16,748	14,255
c. Other long-term loans.....	26,596	26,456	27,337	29,070	30,292
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	38,030	28,182	28,221	28,704	28,959
<b>Total liabilities.....</b>	<b>145,623</b>	<b>124,523</b>	<b>128,953</b>	<b>132,057</b>	<b>131,843</b>
Capital stock and other capital.....	52,005	54,151	54,716	56,071	55,401
Retained earnings.....	124,255	99,255	103,152	104,408	106,109
Cumulative foreign currency translation adjustment.....	(998)	481	365	2,249	3,862
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(7,620)	(4,282)	(3,839)	(3,238)	(4,078)
Less: Treasury stock, at cost.....	67,713	68,967	70,391	71,356	72,452
<b>Stockholders' equity.....</b>	<b>99,928</b>	<b>80,637</b>	<b>84,003</b>	<b>88,135</b>	<b>88,841</b>
<b>Total Liabilities and Stockholders' Equity.....</b>	<b>245,551</b>	<b>205,160</b>	<b>212,956</b>	<b>220,192</b>	<b>220,684</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities.....	1,558	3,925	2,809	4,013	3,473

**Table 42.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsectors 313 and 314,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills Total Assets \$25 Million and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	8,429	8,931	9,236	8,716	8,727
Depreciation, depletion, and amortization of property, plant, and equipment .....	295	310	297	335	305
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	7,732	8,177	8,481	8,044	8,142
<b>Income (or loss) from operations</b> .....	402	445	458	337	280
Interest expense .....	158	175	173	184	175
Dividend income .....	0	0	0	0	0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	(23)	(6)	(12)	(1)	(26)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	32	(125)	(68)	5	(3)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	42	38	52	27	59
<b>Income (or loss) before income taxes</b> .....	294	175	258	184	136
Provision for current and deferred domestic income taxes:					
a. Federal .....	109	86	114	(221)	57
b. Other .....	8	5	5	20	3
<b>Income (or loss) after income taxes</b> .....	177	84	139	386	76
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (or loss) for quarter</b> .....	177	84	139	386	76
Cash dividends charged to retained earnings in current quarter .....	70	166	102	742	95
<b>Net income retained in business</b> .....	107	(81)	37	(356)	(19)
Retained earnings at beginning of quarter .....	8,856	8,783	8,402	8,083	7,769
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(62)	143	40	(121)	196
<b>Retained earnings at end of quarter</b> .....	8,901	8,844	8,479	7,606	7,946
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.50	3.47	3.21	3.84	3.49
All other operating costs and expenses .....	91.73	91.55	91.82	92.29	93.30
<b>Income (or loss) from operations</b> .....	4.77	4.98	4.96	3.87	3.21
Interest expense .....	1.88	1.96	1.87	2.11	2.00
Dividend income .....	0.00	0.00	0.00	0.00	0.00
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	(0.28)	(0.07)	(0.13)	(0.01)	(0.30)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc) .....	0.38	(1.40)	(0.74)	0.06	(0.03)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.49	0.42	0.57	0.31	0.68
<b>Income (or loss) before income taxes</b> .....	3.49	1.96	2.79	2.12	1.56
Provision for current and deferred domestic income taxes .....	1.39	1.02	1.29	(2.31)	0.69
<b>Income (or loss) after income taxes</b> .....	2.10	0.94	1.50	4.42	0.87
	<b>OPERATING RATIOS</b>				
	<b>(percent)</b>				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	7.86	4.61	6.95	4.96	3.52
After income taxes .....	4.74	2.21	3.74	10.37	1.97
Annual rate of profit on total assets:					
Before income taxes .....	3.94	2.25	3.34	2.40	1.69
After income taxes .....	2.37	1.08	1.80	5.01	0.95

**Table 42.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsectors 313 and 314,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills Total Assets \$25 Million and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S.....	466	429	498	496	530
Time deposits in the U.S., including negotiable certificates of deposit.....	33	1	2	5	10
Deposits outside the U.S.....	2	2	15	18	2
<b>Total cash on hand and in banks.....</b>	<b>501</b>	<b>431</b>	<b>515</b>	<b>518</b>	<b>542</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	636	635	728	162	82
b. Other, due in 1 year or less.....	0	0	0	0	0
Commercial and finance company paper of U.S. issuers.....	0	0	0	0	0
State and local government securities, due in 1 year or less.....	459	474	461	459	460
Foreign securities, due in 1 year or less.....	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances.....	9	15	48	74	93
<b>Total cash, U.S. government and other securities.....</b>	<b>1,606</b>	<b>1,556</b>	<b>1,751</b>	<b>1,212</b>	<b>1,177</b>
Trade receivables from U.S. government.....	1	423	145	5	4
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	3,954	3,855	4,058	3,857	4,211
<b>Total receivables.....</b>	<b>3,955</b>	<b>4,278</b>	<b>4,202</b>	<b>3,862</b>	<b>4,216</b>
Inventories.....	5,487	5,436	5,354	5,414	5,772
All other current assets.....	958	1,106	1,125	1,007	1,003
<b>Total current assets.....</b>	<b>12,006</b>	<b>12,376</b>	<b>12,433</b>	<b>11,495</b>	<b>12,168</b>
Plant and equipment.....	19,523	20,687	20,100	20,269	21,525
Land and mineral rights.....	403	384	379	391	428
Less: Accumulated depreciation, depletion, and amortization.....	12,450	12,848	12,274	12,366	13,241
<b>Net property, plant, and equipment.....</b>	<b>7,476</b>	<b>8,222</b>	<b>8,205</b>	<b>8,294</b>	<b>8,711</b>
U.S. Treasury and Federal agency securities, due in more than 1 year.....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	10,338	10,517	10,224	10,988	11,318
<b>Total Assets.....</b>	<b>29,820</b>	<b>31,116</b>	<b>30,862</b>	<b>30,776</b>	<b>32,197</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	252	296	214	336	484
b. Commercial paper.....	8	0	0	0	1
c. Other short-term loans.....	128	142	152	94	111
Advances and prepayments by U.S. government.....	0	0	0	0	0
Trade accounts and trade notes payable.....	2,296	2,435	2,526	2,438	2,374
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	214	200	169	168	125
b. Other.....	2	(2)	(2)	0	8
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	759	537	471	434	525
b. Bonds and debentures.....	2	70	59	1	2
c. Other long-term loans.....	161	214	244	223	291
All other current liabilities, including excise and sales taxes, and accrued expenses.....	2,095	2,422	2,559	2,272	2,429
<b>Total current liabilities.....</b>	<b>5,916</b>	<b>6,314</b>	<b>6,392</b>	<b>5,968</b>	<b>6,350</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	4,499	4,896	5,008	5,258	5,589
b. Bonds and debentures.....	705	675	550	552	556
c. Other long-term loans.....	1,006	1,286	1,310	1,344	1,304
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	2,746	2,732	2,759	2,781	2,884
<b>Total liabilities.....</b>	<b>14,873</b>	<b>15,903</b>	<b>16,017</b>	<b>15,903</b>	<b>16,683</b>
Capital stock and other capital.....	7,027	7,258	7,054	7,742	7,847
Retained earnings.....	8,901	8,844	8,479	7,606	7,946
Cumulative foreign currency translation adjustment.....	55	82	145	184	235
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(254)	(217)	(85)	14	146
Less: Treasury stock, at cost.....	781	754	748	672	658
<b>Stockholders' equity.....</b>	<b>14,947</b>	<b>15,213</b>	<b>14,845</b>	<b>14,873</b>	<b>15,515</b>
<b>Total Liabilities and Stockholders' Equity.....</b>	<b>29,820</b>	<b>31,116</b>	<b>30,862</b>	<b>30,776</b>	<b>32,197</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities.....	6,090	6,062	6,041	5,527	5,818

**Table 43.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsectors 315 and 316,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products Total Assets \$25 Million and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues .....	16,174	15,873	18,679	18,501	17,170
Depreciation, depletion, and amortization of property, plant, and equipment .....	349	350	360	377	361
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	14,191	13,884	16,190	16,304	15,246
<b>Income (or loss) from operations</b> .....	1,635	1,638	2,129	1,821	1,562
Interest expense .....	259	258	283	292	260
Dividend income .....	1	18	1	2	2
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	84	(18)	87	169	156
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	(22)	(171)	212	(153)	39
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	365	(254)	567	260	429
<b>Income (or loss) before income taxes</b> .....	1,804	954	2,714	1,807	1,929
Provision for current and deferred domestic income taxes:					
a. Federal .....	450	373	364	335	498
b. Other .....	59	58	60	64	68
<b>Income (or loss) after income taxes</b> .....	1,295	524	2,290	1,408	1,363
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	(1)	0	0	0
<b>Net income (or loss) for quarter</b> .....	1,295	522	2,290	1,408	1,363
Cash dividends charged to retained earnings in current quarter .....	371	336	371	191	768
<b>Net income retained in business</b> .....	924	186	1,919	1,217	595
Retained earnings at beginning of quarter .....	21,969	22,019	22,010	23,296	23,293
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(810)	(639)	(357)	(1,117)	(1,440)
<b>Retained earnings at end of quarter</b> .....	22,083	21,566	23,572	23,396	22,448
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.16	2.21	1.93	2.04	2.10
All other operating costs and expenses .....	87.74	87.47	86.67	88.12	88.80
<b>Income (or loss) from operations</b> .....	10.11	10.32	11.40	9.84	9.10
Interest expense .....	1.60	1.63	1.51	1.58	1.51
Dividend income .....	0.01	0.11	0.01	0.01	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	0.52	(0.12)	0.46	0.91	0.91
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc) .....	(0.14)	(1.07)	1.14	(0.83)	0.23
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	2.25	(1.60)	3.04	1.40	2.50
<b>Income (or loss) before income taxes</b> .....	11.15	6.01	14.53	9.76	11.24
Provision for current and deferred domestic income taxes .....	3.15	2.71	2.27	2.15	3.30
<b>Income (or loss) after income taxes</b> .....	8.00	3.30	12.26	7.61	7.94
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	23.58	12.53	33.60	22.51	24.27
After income taxes .....	16.92	6.87	28.35	17.54	17.15
Annual rate of profit on total assets:					
Before income taxes .....	12.66	6.62	17.39	11.90	12.96
After income taxes .....	9.08	3.63	14.67	9.28	9.16

**Table 43.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsectors 315 and 316,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products Total Assets \$25 Million and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S.....	2,700	3,463	3,527	4,323	3,330
Time deposits in the U.S., including negotiable certificates of deposit.....	17	41	79	120	271
Deposits outside the U.S.....	133	156	147	205	189
<b>Total cash on hand and in banks.....</b>	<b>2,851</b>	<b>3,660</b>	<b>3,753</b>	<b>4,649</b>	<b>3,791</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	145	126	103	103	113
b. Other, due in 1 year or less.....	5	0	0	1	1
Commercial and finance company paper of U.S. issuers.....	189	155	0	0	0
State and local government securities, due in 1 year or less.....	0	0	0	0	0
Foreign securities, due in 1 year or less.....	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances.....	793	736	523	110	35
<b>Total cash, U.S. government and other securities.....</b>	<b>3,984</b>	<b>4,676</b>	<b>4,379</b>	<b>4,862</b>	<b>3,939</b>
Trade receivables from U.S. government.....	2	102	87	76	103
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	8,704	7,689	10,128	8,969	8,987
<b>Total receivables.....</b>	<b>8,706</b>	<b>7,791</b>	<b>10,215</b>	<b>9,044</b>	<b>9,090</b>
Inventories.....	10,805	11,004	11,558	10,939	11,005
All other current assets.....	2,525	2,545	2,744	2,377	2,376
<b>Total current assets.....</b>	<b>26,019</b>	<b>26,017</b>	<b>28,896</b>	<b>27,222</b>	<b>26,411</b>
Plant and equipment.....	14,660	14,315	14,779	15,162	15,384
Land and mineral rights.....	404	423	424	434	442
Less: Accumulated depreciation, depletion, and amortization.....	8,209	7,881	8,080	8,329	8,498
<b>Net property, plant, and equipment.....</b>	<b>6,855</b>	<b>6,858</b>	<b>7,124</b>	<b>7,268</b>	<b>7,328</b>
U.S. Treasury and Federal agency securities, due in more than 1 year.....	168	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	23,966	24,776	26,417	26,214	25,791
<b>Total Assets.....</b>	<b>57,009</b>	<b>57,650</b>	<b>62,437</b>	<b>60,704</b>	<b>59,530</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	1,394	1,151	1,845	1,610	1,842
b. Commercial paper.....	245	75	1,018	132	256
c. Other short-term loans.....	257	221	326	353	392
Advances and prepayments by U.S. government.....	0	0	0	0	0
Trade accounts and trade notes payable.....	3,346	3,771	3,836	4,095	3,883
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	459	238	429	351	394
b. Other.....	(190)	(164)	(165)	(213)	(253)
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	113	186	508	538	124
b. Bonds and debentures.....	235	10	32	84	84
c. Other long-term loans.....	252	253	197	133	329
All other current liabilities, including excise and sales taxes, and accrued expenses.....	4,493	5,332	4,959	5,323	4,517
<b>Total current liabilities.....</b>	<b>10,604</b>	<b>11,073</b>	<b>12,985</b>	<b>12,405</b>	<b>11,568</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	3,469	3,859	4,076	4,151	3,531
b. Bonds and debentures.....	4,647	4,103	4,693	4,907	4,883
c. Other long-term loans.....	2,575	3,017	3,194	2,473	2,506
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	5,114	5,121	5,180	4,660	5,247
<b>Total liabilities.....</b>	<b>26,409</b>	<b>27,172</b>	<b>30,127</b>	<b>28,596</b>	<b>27,736</b>
Capital stock and other capital.....	13,969	14,075	14,608	14,673	15,016
Retained earnings.....	22,083	21,566	23,572	23,396	22,448
Cumulative foreign currency translation adjustment.....	96	172	278	266	647
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(584)	(94)	(343)	62	(148)
Less: Treasury stock, at cost.....	4,964	5,242	5,805	6,288	6,169
<b>Stockholders' equity.....</b>	<b>30,600</b>	<b>30,477</b>	<b>32,310</b>	<b>32,108</b>	<b>31,794</b>
<b>Total Liabilities and Stockholders' Equity.....</b>	<b>57,009</b>	<b>57,650</b>	<b>62,437</b>	<b>60,704</b>	<b>59,530</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities.....	15,416	14,944	15,911	14,817	14,843



**Table 44.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 322,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper Total Assets \$25 Million and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues .....	31,961	33,049	33,297	32,876	32,462
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,567	1,605	1,568	1,556	1,498
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	29,603	30,666	30,542	30,808	30,109
<b>Income (or loss) from operations</b> .....	790	778	1,187	512	855
Interest expense .....	880	871	898	900	886
Dividend income .....	179	16	49	115	17
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	149	270	286	458	183
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	959	88	(13)	1,390	26
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	68	(253)	(47)	(211)	80
<b>Income (or loss) before income taxes</b> .....	1,266	29	564	1,363	276
Provision for current and deferred domestic income taxes:					
a. Federal .....	187	269	320	127	139
b. Other .....	118	(30)	(52)	19	141
<b>Income (or loss) after income taxes</b> .....	961	(210)	296	1,218	(4)
Extraordinary gains (losses), net of taxes .....	(1)	0	0	0	(7)
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (or loss) for quarter</b> .....	959	(210)	296	1,218	(11)
Cash dividends charged to retained earnings in current quarter .....	853	1,062	909	2,080	856
<b>Net income retained in business</b> .....	106	(1,272)	(613)	(863)	(867)
Retained earnings at beginning of quarter .....	23,936	25,709	24,395	25,880	23,373
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	436	(17)	366	(1,630)	(261)
<b>Retained earnings at end of quarter</b> .....	24,478	24,420	24,148	23,387	22,246
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.90	4.86	4.71	4.73	4.61
All other operating costs and expenses .....	92.62	92.79	91.72	93.71	92.75
<b>Income (or loss) from operations</b> .....	2.47	2.35	3.56	1.56	2.63
Interest expense .....	2.75	2.63	2.70	2.74	2.73
Dividend income .....	0.56	0.05	0.15	0.35	0.05
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.47	0.82	0.86	1.39	0.56
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc) .....	3.00	0.27	(0.04)	4.23	0.08
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.21	(0.76)	(0.14)	(0.64)	0.25
<b>Income (or loss) before income taxes</b> .....	3.96	0.09	1.69	4.15	0.85
Provision for current and deferred domestic income taxes .....	0.95	0.72	0.81	0.44	0.86
<b>Income (or loss) after income taxes</b> .....	3.01	(0.64)	0.89	3.70	(0.01)
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	9.63	0.22	4.45	10.80	2.18
After income taxes .....	7.31	(1.57)	2.33	9.64	(0.03)
Annual rate of profit on total assets:					
Before income taxes .....	3.59	0.08	1.54	3.71	0.74
After income taxes .....	2.73	(0.56)	0.81	3.31	(0.01)

**Table 44.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 322,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper Total Assets \$25 Million and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S.....	1,349	1,466	1,446	1,951	1,712
Time deposits in the U.S., including negotiable certificates of deposit.....	1,379	1,190	789	424	530
Deposits outside the U.S.....	532	513	525	521	513
<b>Total cash on hand and in banks.....</b>	<b>3,260</b>	<b>3,169</b>	<b>2,760</b>	<b>2,896</b>	<b>2,754</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	0	0	0	0	0
b. Other, due in 1 year or less.....	0	0	0	0	0
Commercial and finance company paper of U.S. issuers.....	28	28	28	28	28
State and local government securities, due in 1 year or less.....	267	188	236	154	156
Foreign securities, due in 1 year or less.....	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances.....	416	473	514	558	602
<b>Total cash, U.S. government and other securities.....</b>	<b>3,971</b>	<b>3,858</b>	<b>3,539</b>	<b>3,637</b>	<b>3,540</b>
Trade receivables from U.S. government.....	20	16	9	8	18
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	12,904	13,917	13,844	12,905	12,782
<b>Total receivables.....</b>	<b>12,924</b>	<b>13,933</b>	<b>13,853</b>	<b>12,913</b>	<b>12,799</b>
Inventories.....	11,973	12,581	12,329	12,177	12,906
All other current assets.....	6,830	9,240	9,418	9,647	10,047
<b>Total current assets.....</b>	<b>35,699</b>	<b>39,612</b>	<b>39,139</b>	<b>38,374</b>	<b>39,292</b>
Plant and equipment.....	117,693	120,986	117,411	117,311	118,665
Land and mineral rights.....	8,071	8,055	7,825	7,103	7,143
Less: Accumulated depreciation, depletion, and amortization.....	65,019	67,723	65,801	65,840	67,648
<b>Net property, plant, and equipment.....</b>	<b>60,746</b>	<b>61,317</b>	<b>59,434</b>	<b>58,575</b>	<b>58,160</b>
U.S. Treasury and Federal agency securities, due in more than 1 year.....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	44,394	48,015	48,296	50,100	51,874
<b>Total Assets.....</b>	<b>140,839</b>	<b>148,944</b>	<b>146,869</b>	<b>147,049</b>	<b>149,326</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	692	2,413	2,499	1,824	1,441
b. Commercial paper.....	668	723	1,086	729	885
c. Other short-term loans.....	391	300	411	428	458
Advances and prepayments by U.S. government.....	0	0	0	0	0
Trade accounts and trade notes payable.....	8,182	8,959	8,521	8,546	9,396
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	645	746	720	816	982
b. Other.....	122	68	77	115	107
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	508	654	814	621	676
b. Bonds and debentures.....	358	463	624	510	1,084
c. Other long-term loans.....	1,802	1,758	1,581	1,373	1,254
All other current liabilities, including excise and sales taxes, and accrued expenses.....	8,634	12,753	13,262	13,810	8,265
<b>Total current liabilities.....</b>	<b>22,000</b>	<b>28,837</b>	<b>29,594</b>	<b>28,771</b>	<b>24,549</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	14,348	14,224	12,684	14,602	16,172
b. Bonds and debentures.....	14,692	15,649	15,749	15,462	15,656
c. Other long-term loans.....	13,760	12,370	14,130	13,444	13,119
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	23,486	24,465	23,988	24,260	29,253
<b>Total liabilities.....</b>	<b>88,286</b>	<b>95,546</b>	<b>96,145</b>	<b>96,540</b>	<b>98,749</b>
Capital stock and other capital.....	37,496	38,118	37,032	35,423	36,327
Retained earnings.....	24,478	24,420	24,148	23,387	22,246
Cumulative foreign currency translation adjustment.....	846	1,572	2,220	3,342	3,760
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(4,292)	(4,074)	(3,893)	(3,050)	(3,139)
Less: Treasury stock, at cost.....	5,976	6,638	8,782	8,592	8,618
<b>Stockholders' equity.....</b>	<b>52,552</b>	<b>53,398</b>	<b>50,724</b>	<b>50,509</b>	<b>50,577</b>
<b>Total Liabilities and Stockholders' Equity.....</b>	<b>140,839</b>	<b>148,944</b>	<b>146,869</b>	<b>147,049</b>	<b>149,326</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities.....	13,699	10,775	9,545	9,603	14,744

**Table 45.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 323,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities Total Assets \$25 Million and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	9,685	10,066	9,534	10,043	9,924
Depreciation, depletion, and amortization of property, plant, and equipment .....	433	415	411	413	416
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	8,449	9,174	8,387	9,217	8,745
<b>Income (or loss) from operations</b> .....	803	477	737	413	763
Interest expense .....	323	363	413	422	448
Dividend income .....	1	1	1	3	1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	9	9	0	5	26
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	(22)	21	(59)	(6)	(266)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	50	(3)	45	(71)	34
<b>Income (or loss) before income taxes</b> .....	518	141	312	(78)	111
Provision for current and deferred domestic income taxes:					
a. Federal .....	165	(13)	71	61	38
b. Other .....	6	7	(3)	2	2
<b>Income (or loss) after income taxes</b> .....	347	147	244	(141)	70
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (or loss) for quarter</b> .....	347	147	244	(141)	70
Cash dividends charged to retained earnings in current quarter .....	134	134	132	209	154
<b>Net income retained in business</b> .....	213	14	112	(351)	(84)
Retained earnings at beginning of quarter .....	3,133	2,614	2,679	2,688	2,402
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(76)	66	(55)	(8)	59
<b>Retained earnings at end of quarter</b> .....	3,270	2,694	2,736	2,330	2,377
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.47	4.12	4.31	4.11	4.19
All other operating costs and expenses .....	87.25	91.14	87.97	91.78	88.13
<b>Income (or loss) from operations</b> .....	8.29	4.74	7.73	4.12	7.68
Interest expense .....	3.33	3.61	4.33	4.20	4.51
Dividend income .....	0.01	0.01	0.01	0.03	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	0.09	0.09	0.00	0.05	0.26
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc) .....	(0.22)	0.20	(0.61)	(0.06)	(2.68)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.51	(0.03)	0.47	(0.71)	0.35
<b>Income (or loss) before income taxes</b> .....	5.35	1.40	3.27	(0.78)	1.11
Provision for current and deferred domestic income taxes .....	1.77	(0.06)	0.71	0.63	0.41
<b>Income (or loss) after income taxes</b> .....	3.58	1.46	2.56	(1.41)	0.71
	<b>OPERATING RATIOS</b>				
	<b>(percent)</b>				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	20.78	5.59	12.95	(3.27)	4.61
After income taxes .....	13.91	5.83	10.13	(5.93)	2.94
Annual rate of profit on total assets:					
Before income taxes .....	5.74	1.50	3.34	(0.83)	1.16
After income taxes .....	3.84	1.56	2.61	(1.50)	0.74

**Table 45.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 323,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities Total Assets \$25 Million and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>					
	(million dollars)				
Cash and demand deposits in the U.S.....	792	923	902	1,124	773
Time deposits in the U.S., including negotiable certificates of deposit.....	4	2	2	3	2
Deposits outside the U.S.....	15	10	22	8	1
<b>Total cash on hand and in banks.....</b>	<b>812</b>	<b>935</b>	<b>927</b>	<b>1,135</b>	<b>776</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	0	0	0	0	0
b. Other, due in 1 year or less.....	22	21	43	44	12
Commercial and finance company paper of U.S. issuers.....	47	47	45	69	10
State and local government securities, due in 1 year or less.....	2	178	217	4	4
Foreign securities, due in 1 year or less.....	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances.....	139	138	174	185	157
<b>Total cash, U.S. government and other securities.....</b>	<b>1,022</b>	<b>1,318</b>	<b>1,406</b>	<b>1,437</b>	<b>959</b>
Trade receivables from U.S. government.....	3	3	5	5	5
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	4,968	5,127	5,185	5,030	5,044
<b>Total receivables.....</b>	<b>4,971</b>	<b>5,130</b>	<b>5,190</b>	<b>5,035</b>	<b>5,049</b>
Inventories.....	2,298	2,449	2,500	2,626	2,681
All other current assets.....	875	945	939	857	913
<b>Total current assets.....</b>	<b>9,166</b>	<b>9,843</b>	<b>10,035</b>	<b>9,955</b>	<b>9,601</b>
Plant and equipment.....	22,885	22,556	22,064	21,749	22,766
Land and mineral rights.....	340	333	348	375	368
Less: Accumulated depreciation, depletion, and amortization.....	13,293	13,217	12,986	12,787	13,476
<b>Net property, plant, and equipment.....</b>	<b>9,932</b>	<b>9,672</b>	<b>9,426</b>	<b>9,336</b>	<b>9,659</b>
U.S. Treasury and Federal agency securities, due in more than 1 year.....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	16,970	18,280	17,924	18,442	18,895
<b>Total Assets.....</b>	<b>36,068</b>	<b>37,795</b>	<b>37,385</b>	<b>37,734</b>	<b>38,154</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	293	265	343	134	199
b. Commercial paper.....	69	0	0	0	0
c. Other short-term loans.....	122	76	102	82	84
Advances and prepayments by U.S. government.....	0	0	0	0	0
Trade accounts and trade notes payable.....	2,549	2,365	2,319	2,338	2,166
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	116	53	48	(24)	36
b. Other.....	7	14	7	4	8
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	230	247	201	166	398
b. Bonds and debentures.....	329	352	355	104	104
c. Other long-term loans.....	613	618	650	691	1,001
All other current liabilities, including excise and sales taxes, and accrued expenses.....	4,625	4,487	4,407	4,692	4,465
<b>Total current liabilities.....</b>	<b>8,953</b>	<b>8,478</b>	<b>8,431</b>	<b>8,187</b>	<b>8,463</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	5,349	5,844	6,138	6,644	6,870
b. Bonds and debentures.....	4,215	4,758	4,758	4,710	4,757
c. Other long-term loans.....	4,326	5,023	4,936	5,111	5,087
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	3,254	3,576	3,483	3,537	3,390
<b>Total liabilities.....</b>	<b>26,097</b>	<b>27,679</b>	<b>27,747</b>	<b>28,189</b>	<b>28,567</b>
Capital stock and other capital.....	8,678	9,020	8,655	8,887	8,886
Retained earnings.....	3,270	2,694	2,736	2,330	2,377
Cumulative foreign currency translation adjustment.....	53	68	106	191	207
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(234)	(188)	(157)	(82)	(41)
Less: Treasury stock, at cost.....	1,796	1,477	1,702	1,780	1,842
<b>Stockholders' equity.....</b>	<b>9,971</b>	<b>10,116</b>	<b>9,638</b>	<b>9,545</b>	<b>9,587</b>
<b>Total Liabilities and Stockholders' Equity.....</b>	<b>36,068</b>	<b>37,795</b>	<b>37,385</b>	<b>37,734</b>	<b>38,154</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities.....	213	1,365	1,604	1,768	1,138

**Table 46.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 324,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products Total Assets \$25 Million and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues .....	231,382	278,701	282,446	314,648	324,946
Depreciation, depletion, and amortization of property, plant, and equipment .....	5,144	5,418	5,623	6,230	4,877
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	211,275	246,848	263,219	300,424	307,321
<b>Income (or loss) from operations</b> .....	14,964	26,435	13,604	7,995	12,747
Interest expense .....	1,602	1,893	1,800	1,995	1,826
Dividend income .....	21	18	17	53	18
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	(270)	1,332	837	72	(960)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	423	1,370	707	410	543
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	16,794	11,377	16,296	21,212	21,558
<b>Income (or loss) before income taxes</b> .....	30,329	38,639	29,663	27,747	32,081
Provision for current and deferred domestic income taxes:					
a. Federal .....	4,339	8,072	4,090	1,383	3,426
b. Other .....	730	1,145	1,038	739	1,135
<b>Income (or loss) after income taxes</b> .....	25,260	29,422	24,534	25,625	27,520
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (or loss) for quarter</b> .....	25,260	29,422	24,534	25,625	27,520
Cash dividends charged to retained earnings in current quarter .....	4,911	5,394	11,156	6,765	4,343
<b>Net income retained in business</b> .....	20,349	24,028	13,378	18,860	23,176
Retained earnings at beginning of quarter .....	378,407	400,165	423,698	437,096	454,642
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	468	(278)	(86)	51	218
<b>Retained earnings at end of quarter</b> .....	399,225	423,914	436,991	456,007	478,037
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.22	1.94	1.99	1.98	1.50
All other operating costs and expenses .....	91.31	88.57	93.19	95.48	94.58
<b>Income (or loss) from operations</b> .....	6.47	9.49	4.82	2.54	3.92
Interest expense .....	0.69	0.68	0.64	0.63	0.56
Dividend income .....	0.01	0.01	0.01	0.02	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	(0.12)	0.48	0.30	0.02	(0.30)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc) .....	0.18	0.49	0.25	0.13	0.17
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	7.26	4.08	5.77	6.74	6.63
<b>Income (or loss) before income taxes</b> .....	13.11	13.86	10.50	8.82	9.87
Provision for current and deferred domestic income taxes .....	2.19	3.31	1.82	0.67	1.40
<b>Income (or loss) after income taxes</b> .....	10.92	10.56	8.69	8.14	8.47
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	30.54	37.58	28.44	25.93	29.33
After income taxes .....	25.43	28.62	23.52	23.95	25.16
Annual rate of profit on total assets:					
Before income taxes .....	15.00	18.62	14.02	12.62	13.98
After income taxes .....	12.49	14.17	11.60	11.65	11.99

**Table 46.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 324,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products Total Assets \$25 Million and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S.....	3,998	5,642	6,946	7,057	4,651
Time deposits in the U.S., including negotiable certificates of deposit.....	3,485	3,885	4,468	4,428	2,556
Deposits outside the U.S.....	3,567	4,735	3,162	1,297	639
<b>Total cash on hand and in banks.....</b>	<b>11,050</b>	<b>14,262</b>	<b>14,576</b>	<b>12,782</b>	<b>7,846</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	0	0	0	0	0
b. Other, due in 1 year or less.....	144	273	196	159	208
Commercial and finance company paper of U.S. issuers.....	2,953	2,996	35	219	50
State and local government securities, due in 1 year or less.....	1,124	1,226	1,274	949	988
Foreign securities, due in 1 year or less.....	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances.....	15,166	19,171	13,265	14,442	20,862
<b>Total cash, U.S. government and other securities.....</b>	<b>30,438</b>	<b>37,929</b>	<b>29,347</b>	<b>28,551</b>	<b>29,954</b>
Trade receivables from U.S. government.....	148	194	151	175	232
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	68,325	76,026	77,382	80,835	84,084
<b>Total receivables.....</b>	<b>68,474</b>	<b>76,220</b>	<b>77,534</b>	<b>81,010</b>	<b>84,316</b>
Inventories.....	31,964	33,749	34,506	32,331	34,824
All other current assets.....	18,730	17,840	16,841	16,596	21,177
<b>Total current assets.....</b>	<b>149,605</b>	<b>165,738</b>	<b>158,227</b>	<b>158,488</b>	<b>170,272</b>
Plant and equipment.....	389,765	397,802	404,477	425,077	433,513
Land and mineral rights.....	31,518	31,398	32,130	32,426	32,855
Less: Accumulated depreciation, depletion, and amortization.....	192,608	197,658	200,871	213,863	216,854
<b>Net property, plant, and equipment.....</b>	<b>228,674</b>	<b>231,543</b>	<b>235,737</b>	<b>243,639</b>	<b>249,515</b>
U.S. Treasury and Federal agency securities, due in more than 1 year.....	2	2	2	2	2
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	430,518	432,975	452,063	477,361	497,915
<b>Total Assets.....</b>	<b>808,798</b>	<b>830,257</b>	<b>846,028</b>	<b>879,490</b>	<b>917,704</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	430	461	611	754	760
b. Commercial paper.....	11,120	9,499	8,342	9,000	8,867
c. Other short-term loans.....	5,955	5,586	12,104	12,403	3,043
Advances and prepayments by U.S. government.....	0	0	0	0	0
Trade accounts and trade notes payable.....	64,760	69,628	73,279	79,358	84,340
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	1,410	1,942	(2,347)	(225)	3,551
b. Other.....	305	301	161	443	752
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	611	594	555	543	682
b. Bonds and debentures.....	1,886	2,225	1,553	3,636	3,213
c. Other long-term loans.....	6,260	6,664	6,419	6,388	6,415
All other current liabilities, including excise and sales taxes, and accrued expenses.....	49,874	49,259	47,134	54,551	67,572
<b>Total current liabilities.....</b>	<b>142,611</b>	<b>146,160</b>	<b>147,812</b>	<b>166,852</b>	<b>179,194</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	16,235	15,564	16,616	15,152	15,685
b. Bonds and debentures.....	40,421	44,226	44,748	43,419	45,072
c. Other long-term loans.....	47,640	47,422	48,529	52,867	57,734
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	164,608	165,656	171,106	173,201	182,548
<b>Total liabilities.....</b>	<b>411,516</b>	<b>419,027</b>	<b>428,812</b>	<b>451,490</b>	<b>480,233</b>
Capital stock and other capital.....	116,308	116,981	117,884	119,444	121,388
Retained earnings.....	399,225	423,914	436,991	456,007	478,037
Cumulative foreign currency translation adjustment.....	6,367	8,926	13,100	14,481	15,447
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(7,709)	(7,678)	(7,309)	(5,406)	(6,634)
Less: Treasury stock, at cost.....	116,908	130,914	143,451	156,525	170,765
<b>Stockholders' equity.....</b>	<b>397,283</b>	<b>411,230</b>	<b>417,216</b>	<b>428,000</b>	<b>437,472</b>
<b>Total Liabilities and Stockholders' Equity.....</b>	<b>808,798</b>	<b>830,257</b>	<b>846,028</b>	<b>879,490</b>	<b>917,704</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities.....	6,993	19,578	10,414	(8,364)	(8,921)

**Table 47.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 325,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals Total Assets \$25 Million and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues .....	174,026	180,541	178,690	182,476	183,722
Depreciation, depletion, and amortization of property, plant, and equipment .....	6,060	6,382	6,610	6,626	6,299
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	144,136	153,014	151,020	154,878	157,740
<b>Income (or loss) from operations</b> .....	<b>23,829</b>	<b>21,146</b>	<b>21,059</b>	<b>20,971</b>	<b>19,683</b>
Interest expense .....	4,949	4,990	5,189	5,681	5,528
Dividend income .....	668	1,464	1,246	3,329	4,547
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	5,071	4,629	6,635	5,480	8,946
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	815	(620)	(2,074)	(5,937)	(751)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	9,666	10,869	9,593	6,876	11,259
<b>Income (or loss) before income taxes</b> .....	<b>35,100</b>	<b>32,497</b>	<b>31,269</b>	<b>25,038</b>	<b>38,155</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	7,007	6,542	6,648	5,692	7,592
b. Other .....	1,118	613	1,113	716	954
<b>Income (or loss) after income taxes</b> .....	<b>26,976</b>	<b>25,342</b>	<b>23,509</b>	<b>18,631</b>	<b>29,610</b>
Extraordinary gains (losses), net of taxes .....	(3)	(1)	(1)	0	(20)
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (or loss) for quarter</b> .....	<b>26,972</b>	<b>25,341</b>	<b>23,508</b>	<b>18,630</b>	<b>29,590</b>
Cash dividends charged to retained earnings in current quarter .....	8,152	12,615	8,438	13,609	8,013
<b>Net income retained in business</b> .....	<b>18,820</b>	<b>12,727</b>	<b>15,070</b>	<b>5,021</b>	<b>21,577</b>
Retained earnings at beginning of quarter .....	341,962	356,766	370,890	385,069	389,706
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,885)	(1,982)	(542)	(760)	(1,888)
<b>Retained earnings at end of quarter</b> .....	<b>357,896</b>	<b>367,511</b>	<b>385,418</b>	<b>389,330</b>	<b>409,395</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.48	3.53	3.70	3.63	3.43
All other operating costs and expenses .....	82.82	84.75	84.52	84.88	85.86
<b>Income (or loss) from operations</b> .....	<b>13.69</b>	<b>11.71</b>	<b>11.79</b>	<b>11.49</b>	<b>10.71</b>
Interest expense .....	2.84	2.76	2.90	3.11	3.01
Dividend income .....	0.38	0.81	0.70	1.82	2.47
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	2.91	2.56	3.71	3.00	4.87
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc) .....	0.47	(0.34)	(1.16)	(3.25)	(0.41)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	5.55	6.02	5.37	3.77	6.13
<b>Income (or loss) before income taxes</b> .....	<b>20.17</b>	<b>18.00</b>	<b>17.50</b>	<b>13.72</b>	<b>20.77</b>
Provision for current and deferred domestic income taxes .....	4.67	3.96	4.34	3.51	4.65
<b>Income (or loss) after income taxes</b> .....	<b>15.50</b>	<b>14.04</b>	<b>13.16</b>	<b>10.21</b>	<b>16.12</b>
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	26.68	23.95	22.15	17.40	25.72
After income taxes .....	20.51	18.67	16.65	12.95	19.96
Annual rate of profit on total assets:					
Before income taxes .....	12.53	11.20	10.47	8.07	11.92
After income taxes .....	9.63	8.74	7.87	6.01	9.25

**Table 47.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 325,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals Total Assets \$25 Million and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>					
Cash and demand deposits in the U.S.....	26,836	26,221	27,290	34,223	32,127
Time deposits in the U.S., including negotiable certificates of deposit.....	21,054	16,814	18,478	8,618	9,571
Deposits outside the U.S.....	1,188	846	612	487	974
<b>Total cash on hand and in banks.....</b>	<b>49,078</b>	<b>43,880</b>	<b>46,380</b>	<b>43,328</b>	<b>42,672</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	1,117	1,168	1,280	1,422	1,309
b. Other, due in 1 year or less.....	2,315	2,074	1,678	2,155	526
Commercial and finance company paper of U.S. issuers.....	7,999	8,955	6,721	5,870	5,495
State and local government securities, due in 1 year or less.....	1,990	2,313	2,588	2,681	1,711
Foreign securities, due in 1 year or less.....	641	695	727	865	837
Other short-term financial investments, including bankers' acceptances.....	5,337	5,947	6,231	9,203	6,865
<b>Total cash, U.S. government and other securities.....</b>	<b>68,477</b>	<b>65,033</b>	<b>65,605</b>	<b>65,523</b>	<b>59,415</b>
Trade receivables from U.S. government.....	503	384	408	384	507
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	85,272	88,549	87,627	85,145	91,556
<b>Total receivables.....</b>	<b>85,775</b>	<b>88,933</b>	<b>88,035</b>	<b>85,529</b>	<b>92,064</b>
Inventories.....	75,389	74,769	76,626	77,385	80,126
All other current assets.....	58,871	60,067	64,681	69,029	76,803
<b>Total current assets.....</b>	<b>288,513</b>	<b>288,803</b>	<b>294,947</b>	<b>297,467</b>	<b>308,407</b>
Plant and equipment.....	385,953	388,543	397,732	401,404	402,205
Land and mineral rights.....	10,175	10,262	10,573	10,289	10,753
Less: Accumulated depreciation, depletion, and amortization.....	209,929	211,614	218,556	219,475	219,408
<b>Net property, plant, and equipment.....</b>	<b>186,200</b>	<b>187,191</b>	<b>189,749</b>	<b>192,218</b>	<b>193,550</b>
U.S. Treasury and Federal agency securities, due in more than 1 year.....	1,074	918	786	995	769
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	644,411	683,284	708,718	749,780	777,800
<b>Total Assets.....</b>	<b>1,120,198</b>	<b>1,160,196</b>	<b>1,194,200</b>	<b>1,240,459</b>	<b>1,280,527</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	15,038	18,164	14,735	8,354	10,960
b. Commercial paper.....	4,453	6,079	9,800	11,310	16,479
c. Other short-term loans.....	12,238	12,250	11,004	12,427	12,017
Advances and prepayments by U.S. government.....	4	4	27	0	0
Trade accounts and trade notes payable.....	48,587	50,417	50,624	55,959	56,518
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	11,721	8,453	8,002	4,470	7,734
b. Other.....	2,633	2,169	2,391	2,754	1,754
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	2,299	2,741	2,264	2,499	2,689
b. Bonds and debentures.....	9,492	9,325	9,184	12,225	9,819
c. Other long-term loans.....	9,185	8,909	10,288	10,941	10,098
All other current liabilities, including excise and sales taxes, and accrued expenses.....	103,343	105,515	107,159	120,820	110,653
<b>Total current liabilities.....</b>	<b>218,993</b>	<b>224,024</b>	<b>225,480</b>	<b>241,758</b>	<b>238,721</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	43,942	45,556	47,941	55,988	59,387
b. Bonds and debentures.....	92,579	99,221	102,275	111,397	115,585
c. Other long-term loans.....	79,196	83,562	82,147	82,152	91,462
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	159,306	165,017	171,617	173,529	182,006
<b>Total liabilities.....</b>	<b>594,016</b>	<b>617,379</b>	<b>629,460</b>	<b>664,823</b>	<b>687,160</b>
Capital stock and other capital.....	390,087	401,506	408,526	416,250	416,874
Retained earnings.....	357,896	367,511	385,418	389,330	409,395
Cumulative foreign currency translation adjustment.....	2,380	4,480	7,270	11,895	14,775
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(22,263)	(21,240)	(20,475)	(15,030)	(13,169)
Less: Treasury stock, at cost.....	201,919	209,440	215,999	226,810	234,507
<b>Stockholders' equity.....</b>	<b>526,181</b>	<b>542,817</b>	<b>564,740</b>	<b>575,635</b>	<b>593,368</b>
<b>Total Liabilities and Stockholders' Equity.....</b>	<b>1,120,198</b>	<b>1,160,196</b>	<b>1,194,200</b>	<b>1,240,459</b>	<b>1,280,527</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities.....	69,520	64,779	69,467	55,709	69,687



**Table 48.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics Total Assets \$25 Million and Over <sup>1</sup>				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues .....	57,924	62,029	61,475	61,939	66,110
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,396	2,443	2,588	2,460	2,329
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	52,174	55,707	56,214	57,491	60,596
<b>Income (or loss) from operations</b> .....	3,354	3,880	2,673	1,988	3,185
Interest expense .....	1,750	1,817	1,788	1,918	1,870
Dividend income .....	204	263	353	1,438	943
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	(230)	(486)	154	(425)	1,795
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	(17)	(735)	(536)	(436)	(103)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	2,962	3,118	2,691	2,446	2,208
<b>Income (or loss) before income taxes</b> .....	4,523	4,223	3,548	3,092	6,159
Provision for current and deferred domestic income taxes:					
a. Federal .....	681	1,130	882	715	1,034
b. Other .....	204	79	50	42	99
<b>Income (or loss) after income taxes</b> .....	3,637	3,014	2,616	2,336	5,025
Extraordinary gains (losses), net of taxes .....	0	0	(1)	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (or loss) for quarter</b> .....	3,637	3,014	2,615	2,336	5,025
Cash dividends charged to retained earnings in current quarter .....	1,398	1,489	1,547	1,499	1,558
<b>Net income retained in business</b> .....	2,239	1,525	1,068	837	3,467
Retained earnings at beginning of quarter .....	47,014	48,841	49,742	51,606	51,179
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(554)	(384)	(896)	(417)	(400)
<b>Retained earnings at end of quarter</b> .....	48,699	49,982	49,913	52,026	54,245
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.14	3.94	4.21	3.97	3.52
All other operating costs and expenses .....	90.07	89.81	91.44	92.82	91.66
<b>Income (or loss) from operations</b> .....	5.79	6.25	4.35	3.21	4.82
Interest expense .....	3.02	2.93	2.91	3.10	2.83
Dividend income .....	0.35	0.42	0.57	2.32	1.43
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	(0.40)	(0.78)	0.25	(0.69)	2.72
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc) .....	(0.03)	(1.19)	(0.87)	(0.70)	(0.16)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	5.11	5.03	4.38	3.95	3.34
<b>Income (or loss) before income taxes</b> .....	7.81	6.81	5.77	4.99	9.32
Provision for current and deferred domestic income taxes .....	1.53	1.95	1.52	1.22	1.71
<b>Income (or loss) after income taxes</b> .....	6.28	4.86	4.25	3.77	7.60
	<b>OPERATING RATIOS</b>				
	(percent)				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	21.82	19.91	15.35	13.07	25.24
After income taxes .....	17.54	14.21	11.32	9.87	20.60
Annual rate of profit on total assets:					
Before income taxes .....	6.50	6.00	4.73	4.11	7.76
After income taxes .....	5.23	4.28	3.49	3.11	6.34

<sup>1</sup> Included in Chemicals.

**Table 48.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics Total Assets \$25 Million and Over <sup>1</sup>				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S.....	6,677	5,848	6,147	6,662	7,719
Time deposits in the U.S., including negotiable certificates of deposit.....	1,962	2,082	1,948	1,654	1,766
Deposits outside the U.S.....	111	15	20	18	32
<b>Total cash on hand and in banks.....</b>	<b>8,750</b>	<b>7,945</b>	<b>8,116</b>	<b>8,334</b>	<b>9,517</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	0	19	15	13	0
b. Other, due in 1 year or less.....	1,305	1,304	1,048	1,454	92
Commercial and finance company paper of U.S. issuers.....	48	5	11	12	8
State and local government securities, due in 1 year or less.....	277	449	384	328	181
Foreign securities, due in 1 year or less.....	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances.....	674	692	659	410	341
<b>Total cash, U.S. government and other securities.....</b>	<b>11,054</b>	<b>10,413</b>	<b>10,234</b>	<b>10,550</b>	<b>10,138</b>
Trade receivables from U.S. government.....	480	349	362	352	440
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	29,570	31,421	31,831	30,296	34,074
<b>Total receivables.....</b>	<b>30,050</b>	<b>31,769</b>	<b>32,193</b>	<b>30,648</b>	<b>34,515</b>
Inventories.....	25,084	24,668	25,849	26,641	27,927
All other current assets.....	12,425	12,648	13,020	13,306	13,455
<b>Total current assets.....</b>	<b>78,612</b>	<b>79,498</b>	<b>81,296</b>	<b>81,146</b>	<b>86,036</b>
Plant and equipment.....	175,535	176,421	183,981	185,265	185,155
Land and mineral rights.....	4,485	4,490	4,548	4,225	4,341
Less: Accumulated depreciation, depletion, and amortization.....	104,319	104,945	110,269	109,738	108,988
<b>Net property, plant, and equipment.....</b>	<b>75,701</b>	<b>75,967</b>	<b>78,261</b>	<b>79,752</b>	<b>80,507</b>
U.S. Treasury and Federal agency securities, due in more than 1 year.....	3	0	2	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	123,834	126,251	140,150	139,958	150,771
<b>Total Assets.....</b>	<b>278,150</b>	<b>281,715</b>	<b>299,709</b>	<b>300,856</b>	<b>317,314</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	1,693	2,151	1,793	1,557	2,006
b. Commercial paper.....	222	998	2,818	2,489	4,845
c. Other short-term loans.....	1,917	1,952	2,060	1,939	2,490
Advances and prepayments by U.S. government.....	0	0	23	0	0
Trade accounts and trade notes payable.....	20,803	21,960	23,159	25,829	26,131
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	5,945	5,660	5,945	5,626	5,899
b. Other.....	241	305	346	303	335
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	1,428	1,575	1,274	1,243	1,033
b. Bonds and debentures.....	2,190	2,672	2,117	2,130	1,745
c. Other long-term loans.....	3,356	3,345	2,965	1,959	2,647
All other current liabilities, including excise and sales taxes, and accrued expenses.....	26,677	26,940	27,359	28,468	26,294
<b>Total current liabilities.....</b>	<b>64,472</b>	<b>67,559</b>	<b>69,859</b>	<b>71,541</b>	<b>73,424</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	18,553	19,010	18,544	20,240	21,803
b. Bonds and debentures.....	23,263	22,032	26,099	25,844	27,326
c. Other long-term loans.....	21,638	20,624	23,747	22,879	24,392
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	67,296	67,653	69,005	65,729	72,775
<b>Total liabilities.....</b>	<b>195,223</b>	<b>196,878</b>	<b>207,255</b>	<b>206,233</b>	<b>219,721</b>
Capital stock and other capital.....	56,177	57,058	65,672	64,823	65,099
Retained earnings.....	48,699	49,982	49,913	52,026	54,245
Cumulative foreign currency translation adjustment.....	(775)	(416)	507	1,137	1,362
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(4,234)	(4,226)	(4,469)	(2,003)	(667)
Less: Treasury stock, at cost.....	16,940	17,561	19,168	21,360	22,447
<b>Stockholders' equity.....</b>	<b>82,928</b>	<b>84,837</b>	<b>92,454</b>	<b>94,623</b>	<b>97,593</b>
<b>Total Liabilities and Stockholders' Equity.....</b>	<b>278,150</b>	<b>281,715</b>	<b>299,709</b>	<b>300,856</b>	<b>317,314</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities.....	14,140	11,939	11,437	9,605	12,611

<sup>1</sup> Included in Chemicals.

**Table 49.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3254,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines Total Assets \$25 Million and Over <sup>1</sup>				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	73,068	71,912	72,968	75,017	70,179
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,433	2,539	2,726	2,836	2,663
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	56,118	58,137	57,302	58,769	57,114
<b>Income (or loss) from operations</b> .....	14,517	11,236	12,939	13,411	10,402
Interest expense .....	1,863	1,778	1,957	2,269	2,212
Dividend income .....	188	706	359	212	3,366
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	4,957	4,799	6,085	5,397	6,618
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	974	(569)	(1,415)	(5,980)	(471)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	5,057	5,781	4,245	1,738	5,692
<b>Income (or loss) before income taxes</b> .....	23,830	20,175	20,256	12,510	23,396
Provision for current and deferred domestic income taxes:					
a. Federal .....	4,626	3,790	3,980	3,053	4,445
b. Other .....	722	356	898	531	571
<b>Income (or loss) after income taxes</b> .....	18,482	16,029	15,378	8,925	18,380
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (or loss) for quarter</b> .....	18,482	16,029	15,378	8,925	18,380
Cash dividends charged to retained earnings in current quarter .....	3,511	8,779	4,792	8,255	3,919
<b>Net income retained in business</b> .....	14,971	7,250	10,587	669	14,461
Retained earnings at beginning of quarter .....	214,825	225,982	235,137	243,371	243,345
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,091)	(1,511)	(551)	(842)	(1,063)
<b>Retained earnings at end of quarter</b> .....	227,705	231,721	245,173	243,198	256,744
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.33	3.53	3.74	3.78	3.79
All other operating costs and expenses .....	76.80	80.84	78.53	78.34	81.38
<b>Income (or loss) from operations</b> .....	19.87	15.62	17.73	17.88	14.82
Interest expense .....	2.55	2.47	2.68	3.03	3.15
Dividend income .....	0.26	0.98	0.49	0.28	4.80
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	6.78	6.67	8.34	7.20	9.43
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc) .....	1.33	(0.79)	(1.94)	(7.97)	(0.67)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	6.92	8.04	5.82	2.32	8.11
<b>Income (or loss) before income taxes</b> .....	32.61	28.05	27.76	16.68	33.34
Provision for current and deferred domestic income taxes .....	7.32	5.76	6.69	4.78	7.15
<b>Income (or loss) after income taxes</b> .....	25.29	22.29	21.08	11.90	26.19
	<b>OPERATING RATIOS</b>				
	<b>(percent)</b>				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	30.01	24.44	23.70	14.41	26.09
After income taxes .....	23.27	19.42	17.99	10.28	20.50
Annual rate of profit on total assets:					
Before income taxes .....	16.82	13.50	13.29	7.81	14.38
After income taxes .....	13.05	10.73	10.09	5.57	11.30

<sup>1</sup> Included in Chemicals.

**Table 49.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3254,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines Total Assets \$25 Million and Over <sup>1</sup>				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S.....	17,607	16,950	17,191	22,541	20,625
Time deposits in the U.S., including negotiable certificates of deposit.....	17,622	13,680	15,547	5,267	5,942
Deposits outside the U.S.....	1,055	820	576	435	906
<b>Total cash on hand and in banks.....</b>	<b>36,284</b>	<b>31,449</b>	<b>33,314</b>	<b>28,243</b>	<b>27,473</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	1,108	1,138	1,256	1,398	1,256
b. Other, due in 1 year or less.....	990	750	616	669	410
Commercial and finance company paper of U.S. issuers.....	5,966	5,893	4,400	4,474	4,707
State and local government securities, due in 1 year or less.....	1,071	1,207	1,490	1,687	842
Foreign securities, due in 1 year or less.....	641	695	727	865	837
Other short-term financial investments, including bankers' acceptances.....	3,479	4,415	4,684	4,544	3,929
<b>Total cash, U.S. government and other securities.....</b>	<b>49,538</b>	<b>45,548</b>	<b>46,487</b>	<b>41,880</b>	<b>39,453</b>
Trade receivables from U.S. government.....	18	31	40	27	46
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	33,759	32,611	33,878	33,784	34,147
<b>Total receivables.....</b>	<b>33,778</b>	<b>32,642</b>	<b>33,918</b>	<b>33,812</b>	<b>34,193</b>
Inventories.....	31,160	31,661	31,553	30,293	30,245
All other current assets.....	35,907	36,755	40,726	45,637	48,391
<b>Total current assets.....</b>	<b>150,382</b>	<b>146,606</b>	<b>152,685</b>	<b>151,622</b>	<b>152,283</b>
Plant and equipment.....	128,600	131,154	131,458	133,500	133,016
Land and mineral rights.....	3,487	3,605	3,775	3,718	4,003
Less: Accumulated depreciation, depletion, and amortization.....	57,722	59,325	59,961	61,338	61,410
<b>Net property, plant, and equipment.....</b>	<b>74,364</b>	<b>75,435</b>	<b>75,272</b>	<b>75,880</b>	<b>75,609</b>
U.S. Treasury and Federal agency securities, due in more than 1 year.....	1,059	908	754	964	757
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	340,792	374,626	380,904	412,337	422,187
<b>Total Assets.....</b>	<b>566,597</b>	<b>597,575</b>	<b>609,615</b>	<b>640,803</b>	<b>650,837</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	10,471	13,220	10,283	4,360	5,887
b. Commercial paper.....	2,962	3,384	3,309	5,011	8,178
c. Other short-term loans.....	1,985	2,173	1,643	1,830	2,454
Advances and prepayments by U.S. government.....	4	4	4	0	0
Trade accounts and trade notes payable.....	14,162	13,649	13,560	14,871	14,151
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	3,000	94	144	(2,012)	809
b. Other.....	1,818	1,420	1,702	2,086	927
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	181	496	666	911	1,364
b. Bonds and debentures.....	3,832	3,103	3,151	5,761	5,205
c. Other long-term loans.....	3,598	3,447	5,182	6,188	4,077
All other current liabilities, including excise and sales taxes, and accrued expenses.....	58,147	60,338	59,256	69,575	59,638
<b>Total current liabilities.....</b>	<b>100,161</b>	<b>101,325</b>	<b>98,900</b>	<b>108,582</b>	<b>102,691</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	10,446	9,526	12,439	17,898	17,957
b. Bonds and debentures.....	40,837	45,570	45,004	50,973	51,078
c. Other long-term loans.....	37,345	45,805	42,222	42,462	44,686
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	60,139	65,131	69,175	73,751	75,739
<b>Total liabilities.....</b>	<b>248,928</b>	<b>267,358</b>	<b>267,741</b>	<b>293,666</b>	<b>292,151</b>
Capital stock and other capital.....	215,688	227,329	224,877	232,262	232,702
Retained earnings.....	227,705	231,721	245,173	243,198	256,744
Cumulative foreign currency translation adjustment.....	3,765	4,826	5,397	8,061	8,868
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(13,770)	(13,150)	(12,084)	(9,468)	(8,878)
Less: Treasury stock, at cost.....	115,718	120,508	121,488	126,915	130,750
<b>Stockholders' equity.....</b>	<b>317,669</b>	<b>330,217</b>	<b>341,874</b>	<b>347,137</b>	<b>358,687</b>
<b>Total Liabilities and Stockholders' Equity.....</b>	<b>566,597</b>	<b>597,575</b>	<b>609,615</b>	<b>640,803</b>	<b>650,837</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities.....	50,221	45,280	53,784	43,040	49,593

<sup>1</sup> Included in Chemicals.

**Table 50.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups  
3253, 3255, 3256, and 3259, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals Total Assets \$25 Million and Over <sup>1</sup>				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues .....	43,034	46,600	44,247	45,520	47,433
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,231	1,400	1,296	1,330	1,307
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	35,844	39,170	37,504	38,619	40,031
<b>Income (or loss) from operations</b> .....	5,959	6,030	5,448	5,572	6,096
Interest expense .....	1,336	1,396	1,444	1,494	1,446
Dividend income .....	276	495	534	1,679	237
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	344	315	395	508	533
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	(141)	684	(123)	479	(178)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	1,646	1,970	2,656	2,693	3,359
<b>Income (or loss) before income taxes</b> .....	6,747	8,099	7,465	9,436	8,601
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,699	1,622	1,786	1,924	2,113
b. Other .....	191	178	165	143	284
<b>Income (or loss) after income taxes</b> .....	4,856	6,298	5,514	7,370	6,204
Extraordinary gains (losses), net of taxes .....	(3)	(1)	0	0	(20)
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (or loss) for quarter</b> .....	4,853	6,298	5,514	7,370	6,184
Cash dividends charged to retained earnings in current quarter .....	3,243	2,346	2,098	3,855	2,535
<b>Net income retained in business</b> .....	1,610	3,952	3,416	3,515	3,649
Retained earnings at beginning of quarter .....	80,123	81,943	86,010	90,092	95,182
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(240)	(87)	906	499	(425)
<b>Retained earnings at end of quarter</b> .....	81,493	85,807	90,332	94,106	98,406
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.86	3.00	2.93	2.92	2.76
All other operating costs and expenses .....	83.29	84.06	84.76	84.84	84.39
<b>Income (or loss) from operations</b> .....	13.85	12.94	12.31	12.24	12.85
Interest expense .....	3.10	2.99	3.26	3.28	3.05
Dividend income .....	0.64	1.06	1.21	3.69	0.50
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	0.80	0.68	0.89	1.12	1.12
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc) .....	(0.33)	1.47	(0.28)	1.05	(0.38)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	3.82	4.23	6.00	5.91	7.08
<b>Income (or loss) before income taxes</b> .....	15.68	17.38	16.87	20.73	18.13
Provision for current and deferred domestic income taxes .....	4.39	3.86	4.41	4.54	5.05
<b>Income (or loss) after income taxes</b> .....	11.28	13.52	12.46	16.19	13.08
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	21.49	25.36	22.90	28.19	25.10
After income taxes .....	15.47	19.72	16.91	22.02	18.10
Annual rate of profit on total assets:					
Before income taxes .....	9.80	11.53	10.48	12.63	11.01
After income taxes .....	7.05	8.97	7.74	9.87	7.94

<sup>1</sup> Included in Chemicals.

**Table 50.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups  
3253, 3255, 3256, and 3259, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals Total Assets \$25 Million and Over <sup>1</sup>				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S.....	2,551	3,423	3,952	5,021	3,783
Time deposits in the U.S., including negotiable certificates of deposit.....	1,471	1,052	982	1,696	1,863
Deposits outside the U.S.....	23	11	16	35	37
<b>Total cash on hand and in banks.....</b>	<b>4,045</b>	<b>4,486</b>	<b>4,950</b>	<b>6,751</b>	<b>5,683</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	9	11	9	12	54
b. Other, due in 1 year or less.....	20	20	13	31	24
Commercial and finance company paper of U.S. issuers.....	1,985	3,056	2,310	1,384	780
State and local government securities, due in 1 year or less.....	642	657	714	666	688
Foreign securities, due in 1 year or less.....	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances.....	1,184	841	887	4,249	2,595
<b>Total cash, U.S. government and other securities.....</b>	<b>7,885</b>	<b>9,072</b>	<b>8,884</b>	<b>13,093</b>	<b>9,824</b>
Trade receivables from U.S. government.....	5	4	5	5	20
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	21,943	24,518	21,919	21,064	23,335
<b>Total receivables.....</b>	<b>21,948</b>	<b>24,522</b>	<b>21,924</b>	<b>21,070</b>	<b>23,356</b>
Inventories.....	19,146	18,440	19,224	20,451	21,953
All other current assets.....	10,539	10,665	10,934	10,086	14,956
<b>Total current assets.....</b>	<b>59,518</b>	<b>62,699</b>	<b>60,966</b>	<b>64,699</b>	<b>70,088</b>
Plant and equipment.....	81,819	80,967	82,293	82,638	84,034
Land and mineral rights.....	2,204	2,167	2,250	2,346	2,410
Less: Accumulated depreciation, depletion, and amortization.....	47,888	47,344	48,326	48,399	49,010
<b>Net property, plant, and equipment.....</b>	<b>36,135</b>	<b>35,790</b>	<b>36,217</b>	<b>36,586</b>	<b>37,434</b>
U.S. Treasury and Federal agency securities, due in more than 1 year.....	12	10	29	31	12
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	179,785	182,407	187,664	197,484	204,843
<b>Total Assets.....</b>	<b>275,450</b>	<b>280,906</b>	<b>284,876</b>	<b>298,800</b>	<b>312,376</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	2,874	2,793	2,659	2,437	3,067
b. Commercial paper.....	1,270	1,697	3,674	3,810	3,456
c. Other short-term loans.....	8,336	8,125	7,301	8,658	7,073
Advances and prepayments by U.S. government.....	0	0	0	0	0
Trade accounts and trade notes payable.....	13,622	14,808	13,906	15,259	16,236
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	2,776	2,699	1,914	856	1,027
b. Other.....	574	444	343	366	491
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	691	669	324	346	293
b. Bonds and debentures.....	3,469	3,550	3,915	4,334	2,869
c. Other long-term loans.....	2,230	2,117	2,141	2,793	3,374
All other current liabilities, including excise and sales taxes, and accrued expenses.....	18,519	18,237	20,544	22,776	24,721
<b>Total current liabilities.....</b>	<b>54,360</b>	<b>55,139</b>	<b>56,721</b>	<b>61,635</b>	<b>62,605</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	14,943	17,019	16,958	17,850	19,626
b. Bonds and debentures.....	28,479	31,619	31,171	34,579	37,181
c. Other long-term loans.....	20,213	17,133	16,178	16,810	22,384
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	31,870	32,233	33,436	34,049	33,492
<b>Total liabilities.....</b>	<b>149,866</b>	<b>153,143</b>	<b>154,465</b>	<b>164,924</b>	<b>175,288</b>
Capital stock and other capital.....	118,222	117,119	117,977	119,166	119,072
Retained earnings.....	81,493	85,807	90,332	94,106	98,406
Cumulative foreign currency translation adjustment.....	(611)	70	1,367	2,697	4,545
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(4,259)	(3,864)	(3,922)	(3,558)	(3,624)
Less: Treasury stock, at cost.....	69,261	71,370	75,342	78,535	81,311
<b>Stockholders' equity.....</b>	<b>125,585</b>	<b>127,763</b>	<b>130,412</b>	<b>133,876</b>	<b>137,088</b>
<b>Total Liabilities and Stockholders' Equity.....</b>	<b>275,450</b>	<b>280,906</b>	<b>284,876</b>	<b>298,800</b>	<b>312,376</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities.....	5,158	7,560	4,246	3,064	7,483

<sup>1</sup> Included in Chemicals.

**Table 51.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 326,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products Total Assets \$25 Million and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues .....	30,903	33,776	33,454	32,448	30,591
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,093	1,160	1,120	1,190	1,151
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	28,222	30,273	29,779	29,457	28,243
<b>Income (or loss) from operations</b> .....	1,589	2,342	2,555	1,800	1,197
Interest expense .....	920	909	886	853	887
Dividend income .....	12	58	17	38	34
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	(26)	10	(3)	114	56
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	(2)	(47)	(20)	11	(95)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	255	141	330	111	314
<b>Income (or loss) before income taxes</b> .....	908	1,596	1,994	1,220	619
Provision for current and deferred domestic income taxes:					
a. Federal .....	233	282	208	274	99
b. Other .....	33	32	27	22	12
<b>Income (or loss) after income taxes</b> .....	641	1,282	1,758	924	508
Extraordinary gains (losses), net of taxes .....	0	0	0	(2)	(6)
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (or loss) for quarter</b> .....	641	1,282	1,758	922	503
Cash dividends charged to retained earnings in current quarter .....	319	418	409	513	633
<b>Net income retained in business</b> .....	322	864	1,349	410	(131)
Retained earnings at beginning of quarter .....	16,027	15,960	16,923	16,959	16,839
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(171)	(329)	(48)	(123)	85
<b>Retained earnings at end of quarter</b> .....	16,178	16,495	18,224	17,246	16,793
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.54	3.43	3.35	3.67	3.76
All other operating costs and expenses .....	91.32	89.63	89.01	90.78	92.33
<b>Income (or loss) from operations</b> .....	5.14	6.94	7.64	5.55	3.91
Interest expense .....	2.98	2.69	2.65	2.63	2.90
Dividend income .....	0.04	0.17	0.05	0.12	0.11
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	(0.08)	0.03	(0.01)	0.35	0.18
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc) .....	(0.01)	(0.14)	(0.06)	0.03	(0.31)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.83	0.42	0.99	0.34	1.03
<b>Income (or loss) before income taxes</b> .....	2.94	4.72	5.96	3.76	2.02
Provision for current and deferred domestic income taxes .....	0.86	0.93	0.70	0.91	0.36
<b>Income (or loss) after income taxes</b> .....	2.08	3.79	5.26	2.85	1.66
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	10.11	17.37	20.74	12.28	6.27
After income taxes .....	7.14	13.95	18.29	9.30	5.14
Annual rate of profit on total assets:					
Before income taxes .....	3.10	5.34	6.57	4.02	2.05
After income taxes .....	2.19	4.29	5.80	3.05	1.68

**Table 51.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 326,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products Total Assets \$25 Million and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>					
Cash and demand deposits in the U.S.....	4,171	4,584	5,431	5,742	4,260
Time deposits in the U.S., including negotiable certificates of deposit.....	162	118	135	180	197
Deposits outside the U.S.....	16	11	22	29	79
<b>Total cash on hand and in banks.....</b>	<b>4,349</b>	<b>4,714</b>	<b>5,589</b>	<b>5,952</b>	<b>4,536</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	0	0	0	66	57
b. Other, due in 1 year or less.....	0	0	0	0	0
Commercial and finance company paper of U.S. issuers.....	1,033	916	862	784	468
State and local government securities, due in 1 year or less.....	191	200	220	206	93
Foreign securities, due in 1 year or less.....	6	6	6	0	0
Other short-term financial investments, including bankers' acceptances.....	800	751	762	795	822
<b>Total cash, U.S. government and other securities.....</b>	<b>6,379</b>	<b>6,587</b>	<b>7,440</b>	<b>7,803</b>	<b>5,977</b>
Trade receivables from U.S. government.....	13	34	41	33	37
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	16,016	16,792	17,028	15,689	14,912
<b>Total receivables.....</b>	<b>16,029</b>	<b>16,826</b>	<b>17,069</b>	<b>15,722</b>	<b>14,949</b>
Inventories.....	16,824	16,893	17,124	16,827	17,050
All other current assets.....	5,354	5,237	5,523	6,140	5,658
<b>Total current assets.....</b>	<b>44,587</b>	<b>45,543</b>	<b>47,156</b>	<b>46,492</b>	<b>43,634</b>
Plant and equipment.....	68,403	69,865	70,707	70,105	69,902
Land and mineral rights.....	1,193	1,240	1,135	1,126	1,181
Less: Accumulated depreciation, depletion, and amortization.....	40,730	41,458	42,289	41,917	41,834
<b>Net property, plant, and equipment.....</b>	<b>28,866</b>	<b>29,647</b>	<b>29,552</b>	<b>29,314</b>	<b>29,248</b>
U.S. Treasury and Federal agency securities, due in more than 1 year.....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	43,675	44,379	44,662	45,565	48,113
<b>Total Assets.....</b>	<b>117,128</b>	<b>119,569</b>	<b>121,370</b>	<b>121,370</b>	<b>120,995</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	1,545	1,702	1,809	1,635	1,428
b. Commercial paper.....	74	90	420	432	421
c. Other short-term loans.....	194	126	166	286	250
Advances and prepayments by U.S. government.....	21	21	20	56	18
Trade accounts and trade notes payable.....	10,549	11,153	11,020	11,764	11,037
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	231	242	257	256	207
b. Other.....	72	52	54	74	70
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	1,970	2,146	2,349	1,931	2,619
b. Bonds and debentures.....	605	827	790	1,034	955
c. Other long-term loans.....	768	658	847	583	559
All other current liabilities, including excise and sales taxes, and accrued expenses.....	9,011	9,542	10,112	9,862	9,459
<b>Total current liabilities.....</b>	<b>25,038</b>	<b>26,560</b>	<b>27,843</b>	<b>27,913</b>	<b>27,024</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	19,122	19,093	18,472	18,640	18,721
b. Bonds and debentures.....	10,526	11,798	11,014	10,536	10,062
c. Other long-term loans.....	8,824	7,927	8,370	7,792	9,107
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	17,684	17,449	17,209	16,735	16,568
<b>Total liabilities.....</b>	<b>81,194</b>	<b>82,827</b>	<b>82,909</b>	<b>81,616</b>	<b>81,482</b>
Capital stock and other capital.....	27,918	28,058	28,115	29,043	29,235
Retained earnings.....	16,178	16,495	18,224	17,246	16,793
Cumulative foreign currency translation adjustment.....	(111)	148	510	434	828
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(5,009)	(4,870)	(5,024)	(3,551)	(3,768)
Less: Treasury stock, at cost.....	3,042	3,089	3,363	3,418	3,575
<b>Stockholders' equity.....</b>	<b>35,934</b>	<b>36,742</b>	<b>38,461</b>	<b>39,754</b>	<b>39,513</b>
<b>Total Liabilities and Stockholders' Equity.....</b>	<b>117,128</b>	<b>119,569</b>	<b>121,370</b>	<b>121,370</b>	<b>120,995</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities.....	19,549	18,983	19,313	18,579	16,610



**Table 52.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 321,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products Total Assets \$25 Million and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues .....	9,676	11,424	10,736	9,663	9,024
Depreciation, depletion, and amortization of property, plant, and equipment .....	342	375	414	352	343
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	9,049	10,492	9,875	9,026	8,633
<b>Income (or loss) from operations</b> .....	286	557	447	285	47
Interest expense .....	303	318	317	310	324
Dividend income .....	1	2	3	2	1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	70	79	57	54	43
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	15	62	23	(30)	21
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	(4)	(12)	(18)	(7)	10
<b>Income (or loss) before income taxes</b> .....	64	371	195	(5)	(201)
Provision for current and deferred domestic income taxes:					
a. Federal .....	42	91	42	(23)	(25)
b. Other .....	(1)	3	(2)	(18)	(7)
<b>Income (or loss) after income taxes</b> .....	23	277	155	36	(170)
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (or loss) for quarter</b> .....	23	277	155	36	(170)
Cash dividends charged to retained earnings in current quarter .....	88	180	103	161	797
<b>Net income retained in business</b> .....	(65)	97	52	(125)	(967)
Retained earnings at beginning of quarter .....	14,389	14,201	13,365	13,157	12,915
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(127)	(299)	(245)	(132)	(75)
<b>Retained earnings at end of quarter</b> .....	14,197	13,999	13,172	12,901	11,874
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.53	3.28	3.85	3.64	3.80
All other operating costs and expenses .....	93.52	91.84	91.98	93.41	95.67
<b>Income (or loss) from operations</b> .....	2.95	4.88	4.17	2.95	0.52
Interest expense .....	3.14	2.78	2.95	3.21	3.59
Dividend income .....	0.01	0.01	0.02	0.02	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	0.72	0.69	0.53	0.56	0.48
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc) .....	0.16	0.55	0.21	(0.31)	0.24
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	(0.04)	(0.11)	(0.17)	(0.07)	0.11
<b>Income (or loss) before income taxes</b> .....	0.66	3.25	1.81	(0.05)	(2.23)
Provision for current and deferred domestic income taxes .....	0.42	0.82	0.37	(0.42)	(0.35)
<b>Income (or loss) after income taxes</b> .....	0.24	2.42	1.44	0.37	(1.88)
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	1.61	9.26	4.94	(0.12)	(5.19)
After income taxes .....	0.59	6.92	3.93	0.89	(4.38)
Annual rate of profit on total assets:					
Before income taxes .....	0.58	3.27	1.72	(0.04)	(1.76)
After income taxes .....	0.21	2.45	1.36	0.31	(1.48)

**Table 52.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 321,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products Total Assets \$25 Million and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>					
Cash and demand deposits in the U.S.....	1,883	1,663	1,687	1,254	937
Time deposits in the U.S., including negotiable certificates of deposit.....	131	122	28	203	296
Deposits outside the U.S.....	12	18	16	12	7
<b>Total cash on hand and in banks.....</b>	<b>2,026</b>	<b>1,803</b>	<b>1,731</b>	<b>1,469</b>	<b>1,241</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	4	4	2	1	1
b. Other, due in 1 year or less.....	146	145	142	152	144
Commercial and finance company paper of U.S. issuers.....	11,257	11,563	11,592	11,895	12,543
State and local government securities, due in 1 year or less.....	78	73	71	73	59
Foreign securities, due in 1 year or less.....	0	0	0	2	2
Other short-term financial investments, including bankers' acceptances.....	351	365	370	382	384
<b>Total cash, U.S. government and other securities.....</b>	<b>13,862</b>	<b>13,952</b>	<b>13,908</b>	<b>13,975</b>	<b>14,374</b>
Trade receivables from U.S. government.....	0	0	0	0	0
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	3,272	3,748	3,540	3,150	3,421
<b>Total receivables.....</b>	<b>3,272</b>	<b>3,748</b>	<b>3,540</b>	<b>3,150</b>	<b>3,421</b>
Inventories.....	5,089	5,212	5,228	5,297	5,459
All other current assets.....	1,956	1,879	2,051	2,311	1,935
<b>Total current assets.....</b>	<b>24,179</b>	<b>24,791</b>	<b>24,727</b>	<b>24,733</b>	<b>25,188</b>
Plant and equipment.....	19,662	20,464	20,419	19,384	19,036
Land and mineral rights.....	5,839	6,087	6,499	6,518	6,442
Less: Accumulated depreciation, depletion, and amortization.....	12,643	13,163	13,313	12,741	12,363
<b>Net property, plant, and equipment.....</b>	<b>12,858</b>	<b>13,388</b>	<b>13,606</b>	<b>13,161</b>	<b>13,115</b>
U.S. Treasury and Federal agency securities, due in more than 1 year.....	8	8	9	9	9
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	6,986	7,114	7,041	7,510	7,480
<b>Total Assets.....</b>	<b>44,031</b>	<b>45,301</b>	<b>45,382</b>	<b>45,413</b>	<b>45,792</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	478	604	589	513	679
b. Commercial paper.....	18	31	24	18	22
c. Other short-term loans.....	33	43	162	163	149
Advances and prepayments by U.S. government.....	0	0	0	0	0
Trade accounts and trade notes payable.....	2,337	2,569	2,463	2,328	2,365
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	249	237	136	104	231
b. Other.....	33	31	9	14	21
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	246	253	292	271	281
b. Bonds and debentures.....	21	23	31	25	23
c. Other long-term loans.....	807	726	678	1,139	1,464
All other current liabilities, including excise and sales taxes, and accrued expenses.....	2,109	2,380	2,392	2,440	2,229
<b>Total current liabilities.....</b>	<b>6,331</b>	<b>6,897</b>	<b>6,775</b>	<b>7,014</b>	<b>7,463</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	2,264	2,729	2,555	2,193	2,430
b. Bonds and debentures.....	1,496	1,863	2,315	2,470	2,462
c. Other long-term loans.....	6,048	5,750	5,673	5,396	5,331
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	11,989	12,052	12,298	12,283	12,602
<b>Total liabilities.....</b>	<b>28,127</b>	<b>29,291</b>	<b>29,616</b>	<b>29,356</b>	<b>30,289</b>
Capital stock and other capital.....	4,284	4,277	4,803	5,270	5,807
Retained earnings.....	14,197	13,999	13,172	12,901	11,874
Cumulative foreign currency translation adjustment.....	(1,270)	(1,244)	(1,137)	(1,098)	(1,211)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(235)	(24)	(29)	90	136
Less: Treasury stock, at cost.....	1,072	998	1,042	1,106	1,103
<b>Stockholders' equity.....</b>	<b>15,904</b>	<b>16,011</b>	<b>15,766</b>	<b>16,057</b>	<b>15,503</b>
<b>Total Liabilities and Stockholders' Equity.....</b>	<b>44,031</b>	<b>45,301</b>	<b>45,382</b>	<b>45,413</b>	<b>45,792</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities.....	17,848	17,894	17,952	17,720	17,725

**Table 53.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 327,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products Total Assets \$25 Million and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	22,393	28,148	28,481	24,532	20,723
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,293	1,312	1,356	1,478	1,390
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	19,892	23,520	23,861	21,630	19,540
<b>Income (or loss) from operations</b> .....	1,208	3,316	3,264	1,424	(208)
Interest expense .....	795	784	845	1,215	1,098
Dividend income .....	17	42	32	48	12
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	(276)	(517)	209	257	476
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	(4)	(19)	919	(162)	9
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	606	753	676	624	633
<b>Income (or loss) before income taxes</b> .....	755	2,793	4,254	976	(175)
Provision for current and deferred domestic income taxes:					
a. Federal .....	130	388	728	160	(247)
b. Other .....	16	10	37	62	(3)
<b>Income (or loss) after income taxes</b> .....	608	2,395	3,489	755	75
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (or loss) for quarter</b> .....	608	2,395	3,489	754	75
Cash dividends charged to retained earnings in current quarter .....	235	1,215	2,036	358	162
<b>Net income retained in business</b> .....	374	1,180	1,453	396	(87)
Retained earnings at beginning of quarter .....	11,084	11,409	11,876	12,354	12,335
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(80)	(183)	(292)	55	(453)
<b>Retained earnings at end of quarter</b> .....	11,377	12,407	13,037	12,806	11,794
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	5.77	4.66	4.76	6.02	6.71
All other operating costs and expenses .....	88.83	83.56	83.78	88.17	94.29
<b>Income (or loss) from operations</b> .....	5.39	11.78	11.46	5.81	(1.00)
Interest expense .....	3.55	2.78	2.97	4.95	5.30
Dividend income .....	0.07	0.15	0.11	0.20	0.06
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	(1.23)	(1.84)	0.73	1.05	2.30
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc) .....	(0.02)	(0.07)	3.23	(0.66)	0.04
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	2.71	2.68	2.37	2.54	3.05
<b>Income (or loss) before income taxes</b> .....	3.37	9.92	14.94	3.98	(0.85)
Provision for current and deferred domestic income taxes .....	0.65	1.41	2.69	0.90	(1.21)
<b>Income (or loss) after income taxes</b> .....	2.72	8.51	12.25	3.08	0.36
	<b>OPERATING RATIOS</b>				
	<b>(percent)</b>				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	5.42	19.10	29.26	6.81	(1.20)
After income taxes .....	4.37	16.38	24.00	5.26	0.51
Annual rate of profit on total assets:					
Before income taxes .....	2.29	8.15	11.65	2.48	(0.44)
After income taxes .....	1.85	6.99	9.56	1.92	0.19

**Table 53.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 327,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products Total Assets \$25 Million and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>					
	(million dollars)				
Cash and demand deposits in the U.S.....	4,394	4,440	4,795	4,798	4,597
Time deposits in the U.S., including negotiable certificates of deposit.....	441	547	1,485	803	526
Deposits outside the U.S.....	24	24	23	24	24
<b>Total cash on hand and in banks.....</b>	<b>4,859</b>	<b>5,011</b>	<b>6,303</b>	<b>5,625</b>	<b>5,147</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	43	38	0	0	0
b. Other, due in 1 year or less.....	49	49	49	55	1
Commercial and finance company paper of U.S. issuers.....	15	9	23	19	5
State and local government securities, due in 1 year or less.....	0	0	0	18	21
Foreign securities, due in 1 year or less.....	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances.....	408	367	481	504	530
<b>Total cash, U.S. government and other securities.....</b>	<b>5,375</b>	<b>5,474</b>	<b>6,857</b>	<b>6,221</b>	<b>5,704</b>
Trade receivables from U.S. government.....	3	3	4	6	3
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	11,914	14,485	14,173	11,356	11,272
<b>Total receivables.....</b>	<b>11,917</b>	<b>14,488</b>	<b>14,177</b>	<b>11,362</b>	<b>11,275</b>
Inventories.....	11,263	11,245	10,587	10,703	11,661
All other current assets.....	3,690	3,740	3,596	3,390	4,416
<b>Total current assets.....</b>	<b>32,244</b>	<b>34,947</b>	<b>35,217</b>	<b>31,676</b>	<b>33,057</b>
Plant and equipment.....	83,148	84,240	81,627	83,629	87,505
Land and mineral rights.....	11,258	11,470	11,217	12,970	13,126
Less: Accumulated depreciation, depletion, and amortization.....	38,745	39,817	38,637	38,426	39,736
<b>Net property, plant, and equipment.....</b>	<b>55,662</b>	<b>55,893</b>	<b>54,207</b>	<b>58,173</b>	<b>60,894</b>
U.S. Treasury and Federal agency securities, due in more than 1 year.....	214	168	174	208	201
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	43,632	46,092	56,409	67,431	67,076
<b>Total Assets.....</b>	<b>131,753</b>	<b>137,099</b>	<b>146,007</b>	<b>157,487</b>	<b>161,229</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	1,286	1,474	984	1,169	1,902
b. Commercial paper.....	184	26	555	518	124
c. Other short-term loans.....	478	1,236	1,167	1,609	1,691
Advances and prepayments by U.S. government.....	0	0	0	0	0
Trade accounts and trade notes payable.....	7,471	8,309	7,829	7,257	7,374
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	1,243	1,443	1,132	865	1,074
b. Other.....	57	47	76	55	49
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	1,023	1,006	952	714	665
b. Bonds and debentures.....	349	354	1,545	460	356
c. Other long-term loans.....	1,713	2,036	3,937	3,874	3,698
All other current liabilities, including excise and sales taxes, and accrued expenses.....	10,566	10,461	10,903	10,297	10,734
<b>Total current liabilities.....</b>	<b>24,369</b>	<b>26,393</b>	<b>29,078</b>	<b>26,818</b>	<b>27,667</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	7,195	8,446	6,385	7,663	8,914
b. Bonds and debentures.....	12,105	11,787	11,108	10,090	9,939
c. Other long-term loans.....	14,476	13,416	22,882	22,880	24,220
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	17,862	18,573	18,403	32,677	31,872
<b>Total liabilities.....</b>	<b>76,008</b>	<b>78,615</b>	<b>87,856</b>	<b>100,128</b>	<b>102,612</b>
Capital stock and other capital.....	46,842	48,156	47,749	46,953	48,802
Retained earnings.....	11,377	12,407	13,037	12,806	11,794
Cumulative foreign currency translation adjustment.....	877	936	1,554	1,696	1,618
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(2,355)	(2,023)	(3,076)	(2,817)	(2,304)
Less: Treasury stock, at cost.....	995	990	1,113	1,279	1,292
<b>Stockholders' equity.....</b>	<b>55,745</b>	<b>58,485</b>	<b>58,151</b>	<b>57,359</b>	<b>58,618</b>
<b>Total Liabilities and Stockholders' Equity.....</b>	<b>131,753</b>	<b>137,099</b>	<b>146,007</b>	<b>157,487</b>	<b>161,229</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities.....	7,875	8,554	6,139	4,858	5,391

**Table 54.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 331,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals Total Assets \$25 Million and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues .....	56,403	60,900	59,653	59,105	64,125
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,428	1,585	1,584	1,588	1,583
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	49,904	53,654	52,869	52,917	57,058
<b>Income (or loss) from operations</b> .....	5,070	5,661	5,200	4,600	5,484
Interest expense .....	841	903	1,008	1,114	1,064
Dividend income .....	26	68	65	77	21
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	209	99	100	203	(389)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	11	(243)	(89)	(254)	(75)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	1,948	2,182	2,099	1,784	2,018
<b>Income (or loss) before income taxes</b> .....	6,423	6,864	6,367	5,296	5,995
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,523	1,462	1,461	1,158	1,242
b. Other .....	155	109	120	149	129
<b>Income (or loss) after income taxes</b> .....	4,745	5,293	4,786	3,990	4,623
Extraordinary gains (losses), net of taxes .....	0	0	0	0	(3)
Cumulative effect of accounting changes, net of taxes .....	15	0	0	0	0
<b>Net income (or loss) for quarter</b> .....	4,760	5,293	4,786	3,990	4,620
Cash dividends charged to retained earnings in current quarter .....	813	800	862	911	1,204
<b>Net income retained in business</b> .....	3,947	4,493	3,924	3,079	3,416
Retained earnings at beginning of quarter .....	55,385	52,586	55,942	56,852	59,070
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	103	(107)	(317)	(182)	(91)
<b>Retained earnings at end of quarter</b> .....	59,436	56,972	59,549	59,749	62,395
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.53	2.60	2.65	2.69	2.47
All other operating costs and expenses .....	88.48	88.10	88.63	89.53	88.98
<b>Income (or loss) from operations</b> .....	8.99	9.30	8.72	7.78	8.55
Interest expense .....	1.49	1.48	1.69	1.88	1.66
Dividend income .....	0.05	0.11	0.11	0.13	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	0.37	0.16	0.17	0.34	(0.61)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc) .....	0.02	(0.40)	(0.15)	(0.43)	(0.12)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	3.45	3.58	3.52	3.02	3.15
<b>Income (or loss) before income taxes</b> .....	11.39	11.27	10.67	8.96	9.35
Provision for current and deferred domestic income taxes .....	2.97	2.58	2.65	2.21	2.14
<b>Income (or loss) after income taxes</b> .....	8.41	8.69	8.02	6.75	7.21
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	26.15	23.04	21.13	17.42	20.15
After income taxes .....	19.32	17.77	15.88	13.12	15.54
Annual rate of profit on total assets:					
Before income taxes .....	12.17	11.50	10.52	8.55	9.50
After income taxes .....	8.99	8.87	7.91	6.44	7.33

**Table 54.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 331,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals Total Assets \$25 Million and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S.....	5,197	5,135	4,457	5,945	5,696
Time deposits in the U.S., including negotiable certificates of deposit.....	1,611	1,641	2,521	2,055	874
Deposits outside the U.S.....	886	198	246	170	127
<b>Total cash on hand and in banks.....</b>	<b>7,694</b>	<b>6,974</b>	<b>7,223</b>	<b>8,171</b>	<b>6,698</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	1,189	351	0	182	0
b. Other, due in 1 year or less.....	108	143	109	142	98
Commercial and finance company paper of U.S. issuers.....	2,720	439	592	211	144
State and local government securities, due in 1 year or less.....	706	753	788	758	456
Foreign securities, due in 1 year or less.....	1	1	0	0	0
Other short-term financial investments, including bankers' acceptances.....	2,607	2,510	2,840	2,748	2,828
<b>Total cash, U.S. government and other securities.....</b>	<b>15,024</b>	<b>11,171</b>	<b>11,553</b>	<b>12,212</b>	<b>10,224</b>
Trade receivables from U.S. government.....	13	12	12	7	9
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	26,693	27,810	27,650	26,160	29,473
<b>Total receivables.....</b>	<b>26,706</b>	<b>27,822</b>	<b>27,662</b>	<b>26,167</b>	<b>29,482</b>
Inventories.....	28,991	29,966	29,269	28,772	29,359
All other current assets.....	9,622	9,453	9,008	9,390	10,189
<b>Total current assets.....</b>	<b>80,344</b>	<b>78,412</b>	<b>77,491</b>	<b>76,542</b>	<b>79,253</b>
Plant and equipment.....	110,642	108,110	110,064	109,367	110,446
Land and mineral rights.....	5,437	14,322	14,504	15,979	15,969
Less: Accumulated depreciation, depletion, and amortization.....	58,721	55,631	56,946	55,650	56,205
<b>Net property, plant, and equipment.....</b>	<b>57,358</b>	<b>66,800</b>	<b>67,622</b>	<b>69,696</b>	<b>70,209</b>
U.S. Treasury and Federal agency securities, due in more than 1 year.....	12	15	17	9	3
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	73,354	93,533	96,853	101,654	102,931
<b>Total Assets.....</b>	<b>211,067</b>	<b>238,761</b>	<b>241,983</b>	<b>247,902</b>	<b>252,397</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	2,740	2,324	4,768	2,725	2,450
b. Commercial paper.....	1,272	586	503	1,003	1,603
c. Other short-term loans.....	1,662	1,350	1,286	1,683	2,068
Advances and prepayments by U.S. government.....	0	0	0	0	0
Trade accounts and trade notes payable.....	17,902	17,503	17,549	17,823	19,811
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	2,280	2,281	1,945	1,836	2,883
b. Other.....	131	183	174	99	151
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	1,359	1,626	1,350	1,561	1,615
b. Bonds and debentures.....	1,074	1,158	962	976	830
c. Other long-term loans.....	497	437	371	458	458
All other current liabilities, including excise and sales taxes, and accrued expenses.....	13,904	15,696	16,134	15,987	15,882
<b>Total current liabilities.....</b>	<b>42,822</b>	<b>43,142</b>	<b>45,041</b>	<b>44,151</b>	<b>47,751</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	14,525	15,133	15,210	15,934	18,318
b. Bonds and debentures.....	14,309	16,480	16,303	18,110	17,982
c. Other long-term loans.....	7,925	8,135	8,168	9,233	9,339
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	33,244	36,710	36,723	38,873	39,998
<b>Total liabilities.....</b>	<b>112,826</b>	<b>119,601</b>	<b>121,444</b>	<b>126,301</b>	<b>133,389</b>
Capital stock and other capital.....	49,857	72,107	72,781	73,428	68,441
Retained earnings.....	59,436	56,972	59,549	59,749	62,395
Cumulative foreign currency translation adjustment.....	1,172	1,717	2,483	2,689	3,449
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(5,795)	(5,237)	(6,008)	(5,211)	(5,522)
Less: Treasury stock, at cost.....	6,429	6,399	8,266	9,054	9,755
<b>Stockholders' equity.....</b>	<b>98,242</b>	<b>119,160</b>	<b>120,539</b>	<b>121,601</b>	<b>119,008</b>
<b>Total Liabilities and Stockholders' Equity.....</b>	<b>211,067</b>	<b>238,761</b>	<b>241,983</b>	<b>247,902</b>	<b>252,397</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities.....	37,521	35,270	32,451	32,391	31,503

**Table 55.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys Total Assets \$25 Million and Over <sup>1</sup>				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues .....	27,853	29,858	30,023	30,736	35,006
Depreciation, depletion, and amortization of property, plant, and equipment .....	659	682	676	691	683
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	24,643	26,277	26,600	27,730	31,619
<b>Income (or loss) from operations</b> .....	<b>2,551</b>	<b>2,899</b>	<b>2,747</b>	<b>2,315</b>	<b>2,705</b>
Interest expense .....	422	454	472	592	480
Dividend income .....	10	39	49	63	16
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	153	188	70	160	(66)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	(2)	(2)	(8)	(72)	298
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	451	516	344	316	493
<b>Income (or loss) before income taxes</b> .....	<b>2,740</b>	<b>3,185</b>	<b>2,730</b>	<b>2,191</b>	<b>2,966</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	811	883	763	667	865
b. Other .....	55	72	59	86	78
<b>Income (or loss) after income taxes</b> .....	<b>1,875</b>	<b>2,230</b>	<b>1,908</b>	<b>1,438</b>	<b>2,023</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	(2)
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (or loss) for quarter</b> .....	<b>1,875</b>	<b>2,230</b>	<b>1,908</b>	<b>1,438</b>	<b>2,021</b>
Cash dividends charged to retained earnings in current quarter .....	358	292	312	294	306
<b>Net income retained in business</b> .....	<b>1,517</b>	<b>1,939</b>	<b>1,596</b>	<b>1,144</b>	<b>1,715</b>
Retained earnings at beginning of quarter .....	19,795	20,853	22,314	22,859	23,898
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	22	(34)	(262)	(257)	(88)
<b>Retained earnings at end of quarter</b> .....	<b>21,334</b>	<b>22,758</b>	<b>23,648</b>	<b>23,746</b>	<b>25,525</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.37	2.28	2.25	2.25	1.95
All other operating costs and expenses .....	88.48	88.00	88.60	90.22	90.32
<b>Income (or loss) from operations</b> .....	<b>9.16</b>	<b>9.71</b>	<b>9.15</b>	<b>7.53</b>	<b>7.73</b>
Interest expense .....	1.52	1.52	1.57	1.92	1.37
Dividend income .....	0.04	0.13	0.16	0.21	0.05
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	0.55	0.63	0.23	0.52	(0.19)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc) .....	(0.01)	(0.01)	(0.03)	(0.24)	0.85
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.62	1.73	1.15	1.03	1.41
<b>Income (or loss) before income taxes</b> .....	<b>9.84</b>	<b>10.67</b>	<b>9.09</b>	<b>7.13</b>	<b>8.47</b>
Provision for current and deferred domestic income taxes .....	3.11	3.20	2.74	2.45	2.69
<b>Income (or loss) after income taxes</b> .....	<b>6.73</b>	<b>7.47</b>	<b>6.36</b>	<b>4.68</b>	<b>5.78</b>
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	28.03	32.05	27.07	21.15	27.31
After income taxes .....	19.18	22.45	18.92	13.88	18.63
Annual rate of profit on total assets:					
Before income taxes .....	12.07	13.86	11.75	8.88	11.52
After income taxes .....	8.26	9.70	8.21	5.83	7.86

<sup>1</sup> Included in Primary Metals.

**Table 55.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys Total Assets \$25 Million and Over <sup>1</sup>				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S.....	2,764	2,703	1,876	3,266	3,261
Time deposits in the U.S., including negotiable certificates of deposit.....	1,006	1,038	1,257	1,197	684
Deposits outside the U.S.....	749	187	239	162	118
<b>Total cash on hand and in banks.....</b>	<b>4,519</b>	<b>3,928</b>	<b>3,372</b>	<b>4,625</b>	<b>4,063</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	1,187	351	0	182	0
b. Other, due in 1 year or less.....	0	0	0	0	0
Commercial and finance company paper of U.S. issuers.....	102	96	57	122	85
State and local government securities, due in 1 year or less.....	701	741	782	758	456
Foreign securities, due in 1 year or less.....	1	1	0	0	0
Other short-term financial investments, including bankers' acceptances.....	477	440	528	466	467
<b>Total cash, U.S. government and other securities.....</b>	<b>6,987</b>	<b>5,557</b>	<b>4,739</b>	<b>6,153</b>	<b>5,071</b>
Trade receivables from U.S. government.....	0	0	0	0	0
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	12,664	12,959	12,980	12,456	14,951
<b>Total receivables.....</b>	<b>12,664</b>	<b>12,959</b>	<b>12,980</b>	<b>12,456</b>	<b>14,951</b>
Inventories.....	17,168	17,017	16,777	16,701	17,368
All other current assets.....	3,913	4,278	3,916	3,764	3,961
<b>Total current assets.....</b>	<b>40,731</b>	<b>39,812</b>	<b>38,413</b>	<b>39,074</b>	<b>41,351</b>
Plant and equipment.....	53,322	52,791	54,086	55,077	56,486
Land and mineral rights.....	977	954	989	1,006	983
Less: Accumulated depreciation, depletion, and amortization.....	27,152	26,379	27,248	27,172	27,758
<b>Net property, plant, and equipment.....</b>	<b>27,147</b>	<b>27,365</b>	<b>27,827</b>	<b>28,911</b>	<b>29,711</b>
U.S. Treasury and Federal agency securities, due in more than 1 year.....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	22,911	24,761	26,722	30,706	31,930
<b>Total Assets.....</b>	<b>90,789</b>	<b>91,938</b>	<b>92,961</b>	<b>98,690</b>	<b>102,992</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	707	707	960	754	777
b. Commercial paper.....	0	147	147	147	147
c. Other short-term loans.....	215	96	132	230	255
Advances and prepayments by U.S. government.....	0	0	0	0	0
Trade accounts and trade notes payable.....	8,359	7,617	7,699	8,046	9,462
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	941	929	616	335	815
b. Other.....	(18)	0	(9)	(100)	(42)
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	356	282	341	270	441
b. Bonds and debentures.....	194	77	348	343	227
c. Other long-term loans.....	371	288	221	333	320
All other current liabilities, including excise and sales taxes, and accrued expenses.....	7,424	8,440	9,046	8,882	9,529
<b>Total current liabilities.....</b>	<b>18,549</b>	<b>18,583</b>	<b>19,502</b>	<b>19,240</b>	<b>21,931</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	7,149	7,106	7,103	8,042	7,957
b. Bonds and debentures.....	4,490	5,590	5,363	7,334	7,617
c. Other long-term loans.....	4,789	4,908	4,798	5,247	5,347
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	16,706	16,002	15,850	17,400	16,702
<b>Total liabilities.....</b>	<b>51,684</b>	<b>52,189</b>	<b>52,616</b>	<b>57,263</b>	<b>59,554</b>
Capital stock and other capital.....	23,143	22,463	22,765	23,317	23,680
Retained earnings.....	21,334	22,758	23,648	23,746	25,525
Cumulative foreign currency translation adjustment.....	428	555	826	931	969
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(3,136)	(3,068)	(3,003)	(2,870)	(2,741)
Less: Treasury stock, at cost.....	2,665	2,958	3,891	3,697	3,996
<b>Stockholders' equity.....</b>	<b>39,105</b>	<b>39,748</b>	<b>40,345</b>	<b>41,427</b>	<b>43,438</b>
<b>Total Liabilities and Stockholders' Equity.....</b>	<b>90,789</b>	<b>91,938</b>	<b>92,961</b>	<b>98,690</b>	<b>102,992</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities.....	22,181	21,229	18,910	19,833	19,420

<sup>1</sup> Included in Primary Metals.



**Table 56.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals Total Assets \$25 Million and Over <sup>1</sup>				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues .....	23,798	26,200	24,973	23,856	24,697
Depreciation, depletion, and amortization of property, plant, and equipment .....	618	775	780	768	776
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	21,209	23,227	22,266	21,281	21,605
<b>Income (or loss) from operations</b> .....	1,970	2,198	1,928	1,808	2,316
Interest expense .....	341	379	466	462	524
Dividend income .....	1	21	1	4	0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	59	(104)	22	31	(318)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	14	(207)	(44)	(133)	(361)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	1,488	1,659	1,738	1,455	1,523
<b>Income (or loss) before income taxes</b> .....	3,191	3,188	3,179	2,702	2,636
Provision for current and deferred domestic income taxes:					
a. Federal .....	585	448	562	331	287
b. Other .....	93	27	51	50	46
<b>Income (or loss) after income taxes</b> .....	2,513	2,713	2,567	2,321	2,304
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (or loss) for quarter</b> .....	2,513	2,713	2,567	2,321	2,304
Cash dividends charged to retained earnings in current quarter .....	408	384	521	607	891
<b>Net income retained in business</b> .....	2,105	2,329	2,046	1,714	1,413
Retained earnings at beginning of quarter .....	30,532	26,129	27,882	28,478	29,829
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(138)	(12)	(125)	25	18
<b>Retained earnings at end of quarter</b> .....	32,499	28,447	29,803	30,217	31,260
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.60	2.96	3.12	3.22	3.14
All other operating costs and expenses .....	89.12	88.65	89.16	89.20	87.48
<b>Income (or loss) from operations</b> .....	8.28	8.39	7.72	7.58	9.38
Interest expense .....	1.43	1.45	1.87	1.94	2.12
Dividend income .....	0.00	0.08	0.00	0.02	0.00
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	0.25	(0.40)	0.09	0.13	(1.29)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc) .....	0.06	(0.79)	(0.17)	(0.56)	(1.46)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	6.25	6.33	6.96	6.10	6.16
<b>Income (or loss) before income taxes</b> .....	13.41	12.17	12.73	11.33	10.67
Provision for current and deferred domestic income taxes .....	2.85	1.81	2.45	1.60	1.35
<b>Income (or loss) after income taxes</b> .....	10.56	10.35	10.28	9.73	9.33
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	24.27	17.57	17.40	14.78	15.34
After income taxes .....	19.12	14.95	14.05	12.69	13.40
Annual rate of profit on total assets:					
Before income taxes .....	12.08	9.65	9.46	8.00	7.79
After income taxes .....	9.52	8.21	7.64	6.87	6.81

<sup>1</sup> Included in Primary Metals.

**Table 56.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals Total Assets \$25 Million and Over <sup>1</sup>				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S.....	1,993	1,994	2,150	2,231	1,909
Time deposits in the U.S., including negotiable certificates of deposit.....	605	603	1,264	859	191
Deposits outside the U.S.....	134	7	5	8	9
<b>Total cash on hand and in banks.....</b>	<b>2,732</b>	<b>2,605</b>	<b>3,419</b>	<b>3,097</b>	<b>2,109</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	0	0	0	0	0
b. Other, due in 1 year or less.....	0	0	0	0	11
Commercial and finance company paper of U.S. issuers.....	2,589	313	505	59	29
State and local government securities, due in 1 year or less.....	0	0	0	0	0
Foreign securities, due in 1 year or less.....	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances.....	1,939	1,884	2,128	2,103	2,144
<b>Total cash, U.S. government and other securities.....</b>	<b>7,260</b>	<b>4,802</b>	<b>6,052</b>	<b>5,260</b>	<b>4,292</b>
Trade receivables from U.S. government.....	13	12	12	7	9
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	11,565	12,270	12,112	11,405	12,154
<b>Total receivables.....</b>	<b>11,579</b>	<b>12,282</b>	<b>12,124</b>	<b>11,412</b>	<b>12,163</b>
Inventories.....	9,494	10,736	10,347	9,880	9,801
All other current assets.....	5,226	4,752	4,719	5,216	5,832
<b>Total current assets.....</b>	<b>33,559</b>	<b>32,572</b>	<b>33,242</b>	<b>31,768</b>	<b>32,089</b>
Plant and equipment.....	49,055	47,350	47,923	46,301	46,134
Land and mineral rights.....	4,240	13,145	13,286	14,766	14,774
Less: Accumulated depreciation, depletion, and amortization.....	26,920	24,874	25,271	24,021	24,116
<b>Net property, plant, and equipment.....</b>	<b>26,375</b>	<b>35,621</b>	<b>35,938</b>	<b>37,047</b>	<b>36,792</b>
U.S. Treasury and Federal agency securities, due in more than 1 year.....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	45,697	63,963	65,252	66,266	66,506
<b>Total Assets.....</b>	<b>105,632</b>	<b>132,156</b>	<b>134,433</b>	<b>135,080</b>	<b>135,386</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	1,542	1,419	3,651	1,789	1,454
b. Commercial paper.....	1,272	439	356	856	1,456
c. Other short-term loans.....	1,407	1,199	1,104	1,407	1,745
Advances and prepayments by U.S. government.....	0	0	0	0	0
Trade accounts and trade notes payable.....	7,973	8,313	8,367	8,255	8,864
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	1,246	1,212	1,245	1,431	1,993
b. Other.....	139	178	180	208	203
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	286	636	297	596	463
b. Bonds and debentures.....	876	1,061	596	600	559
c. Other long-term loans.....	105	118	110	99	108
All other current liabilities, including excise and sales taxes, and accrued expenses.....	5,381	6,170	5,989	6,045	5,351
<b>Total current liabilities.....</b>	<b>20,227</b>	<b>20,743</b>	<b>21,894</b>	<b>21,285</b>	<b>22,194</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	5,781	6,141	6,274	6,420	8,745
b. Bonds and debentures.....	8,927	10,255	10,305	10,141	9,731
c. Other long-term loans.....	3,054	3,184	3,316	3,877	3,894
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	15,054	19,253	19,585	20,208	22,056
<b>Total liabilities.....</b>	<b>53,043</b>	<b>59,575</b>	<b>61,373</b>	<b>61,931</b>	<b>66,620</b>
Capital stock and other capital.....	24,631	47,360	47,719	47,584	42,296
Retained earnings.....	32,499	28,447	29,803	30,217	31,260
Cumulative foreign currency translation adjustment.....	735	1,149	1,640	1,736	2,459
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(2,451)	(1,955)	(2,810)	(2,169)	(2,619)
Less: Treasury stock, at cost.....	2,825	2,420	3,293	4,219	4,629
<b>Stockholders' equity.....</b>	<b>52,589</b>	<b>72,581</b>	<b>73,060</b>	<b>73,149</b>	<b>68,766</b>
<b>Total Liabilities and Stockholders' Equity.....</b>	<b>105,632</b>	<b>132,156</b>	<b>134,433</b>	<b>135,080</b>	<b>135,386</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities.....	13,332	11,828	11,348	10,482	9,895

<sup>1</sup> Included in Primary Metals.

**Table 57.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3315,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries Total Assets \$25 Million and Over <sup>1</sup>				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues .....	4,752	4,842	4,656	4,512	4,422
Depreciation, depletion, and amortization of property, plant, and equipment .....	151	128	128	129	125
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	4,052	4,150	4,003	3,907	3,834
<b>Income (or loss) from operations</b> .....	549	564	525	477	464
Interest expense .....	78	70	69	60	61
Dividend income .....	15	9	15	9	5
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	(3)	15	8	12	(6)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	0	(34)	(37)	(49)	(12)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	9	7	16	14	3
<b>Income (or loss) before income taxes</b> .....	492	491	458	403	393
Provision for current and deferred domestic income taxes:					
a. Federal .....	127	130	137	160	91
b. Other .....	7	11	10	13	6
<b>Income (or loss) after income taxes</b> .....	357	350	311	231	296
Extraordinary gains (losses), net of taxes .....	0	0	0	0	(1)
Cumulative effect of accounting changes, net of taxes .....	15	0	0	0	0
<b>Net income (or loss) for quarter</b> .....	372	350	311	231	295
Cash dividends charged to retained earnings in current quarter .....	47	125	29	10	7
<b>Net income retained in business</b> .....	325	225	282	221	288
Retained earnings at beginning of quarter .....	5,059	5,604	5,746	5,514	5,343
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	219	(61)	69	51	(20)
<b>Retained earnings at end of quarter</b> .....	5,603	5,767	6,098	5,785	5,611
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.17	2.65	2.74	2.85	2.82
All other operating costs and expenses .....	85.27	85.71	85.98	86.58	86.69
<b>Income (or loss) from operations</b> .....	11.56	11.64	11.28	10.56	10.48
Interest expense .....	1.65	1.45	1.49	1.32	1.37
Dividend income .....	0.32	0.19	0.31	0.20	0.12
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	(0.07)	0.31	0.18	0.27	(0.13)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc) .....	(0.01)	(0.70)	(0.80)	(1.08)	(0.28)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.20	0.15	0.35	0.30	0.06
<b>Income (or loss) before income taxes</b> .....	10.35	10.14	9.83	8.93	8.89
Provision for current and deferred domestic income taxes .....	2.83	2.91	3.16	3.82	2.19
<b>Income (or loss) after income taxes</b> .....	7.52	7.22	6.68	5.11	6.69
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	30.04	28.75	25.68	22.95	23.10
After income taxes .....	21.83	20.48	17.44	13.14	17.40
Annual rate of profit on total assets:					
Before income taxes .....	13.43	13.39	12.55	11.41	11.21
After income taxes .....	9.76	9.54	8.53	6.53	8.45

<sup>1</sup> Included in Primary Metals.

**Table 57.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3315,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries				
	Total Assets \$25 Million and Over <sup>1</sup>				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S.....	441	438	431	449	526
Time deposits in the U.S., including negotiable certificates of deposit.....	0	0	0	0	0
Deposits outside the U.S.....	2	3	2	0	0
<b>Total cash on hand and in banks.....</b>	<b>443</b>	<b>441</b>	<b>433</b>	<b>449</b>	<b>526</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	2	0	0	0	0
b. Other, due in 1 year or less.....	108	143	109	142	87
Commercial and finance company paper of U.S. issuers.....	29	30	30	30	30
State and local government securities, due in 1 year or less.....	5	13	6	0	0
Foreign securities, due in 1 year or less.....	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances.....	191	186	184	179	218
<b>Total cash, U.S. government and other securities.....</b>	<b>777</b>	<b>813</b>	<b>761</b>	<b>800</b>	<b>861</b>
Trade receivables from U.S. government.....	0	0	0	0	0
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	2,464	2,581	2,558	2,299	2,367
<b>Total receivables.....</b>	<b>2,464</b>	<b>2,581</b>	<b>2,558</b>	<b>2,299</b>	<b>2,367</b>
Inventories.....	2,330	2,212	2,145	2,191	2,189
All other current assets.....	484	422	372	410	396
<b>Total current assets.....</b>	<b>6,054</b>	<b>6,029</b>	<b>5,836</b>	<b>5,701</b>	<b>5,813</b>
Plant and equipment.....	8,264	7,968	8,055	7,988	7,826
Land and mineral rights.....	221	224	229	207	212
Less: Accumulated depreciation, depletion, and amortization.....	4,649	4,378	4,428	4,457	4,331
<b>Net property, plant, and equipment.....</b>	<b>3,836</b>	<b>3,814</b>	<b>3,857</b>	<b>3,738</b>	<b>3,707</b>
U.S. Treasury and Federal agency securities, due in more than 1 year.....	12	15	17	9	3
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	4,745	4,809	4,879	4,683	4,495
<b>Total Assets.....</b>	<b>14,647</b>	<b>14,667</b>	<b>14,589</b>	<b>14,131</b>	<b>14,019</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	491	198	157	182	219
b. Commercial paper.....	0	0	0	0	0
c. Other short-term loans.....	41	55	50	47	68
Advances and prepayments by U.S. government.....	0	0	0	0	0
Trade accounts and trade notes payable.....	1,570	1,572	1,482	1,522	1,486
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	93	140	85	70	75
b. Other.....	9	4	3	(9)	(10)
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	717	709	712	695	711
b. Bonds and debentures.....	4	20	18	33	44
c. Other long-term loans.....	21	31	39	26	30
All other current liabilities, including excise and sales taxes, and accrued expenses.....	1,099	1,086	1,098	1,060	1,003
<b>Total current liabilities.....</b>	<b>4,046</b>	<b>3,816</b>	<b>3,644</b>	<b>3,626</b>	<b>3,626</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	1,595	1,886	1,834	1,473	1,616
b. Bonds and debentures.....	892	635	635	635	635
c. Other long-term loans.....	82	43	55	108	98
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	1,484	1,455	1,288	1,265	1,240
<b>Total liabilities.....</b>	<b>8,099</b>	<b>7,836</b>	<b>7,455</b>	<b>7,106</b>	<b>7,214</b>
Capital stock and other capital.....	2,083	2,285	2,296	2,527	2,464
Retained earnings.....	5,603	5,767	6,098	5,785	5,611
Cumulative foreign currency translation adjustment.....	9	13	16	22	21
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(208)	(214)	(195)	(172)	(162)
Less: Treasury stock, at cost.....	939	1,020	1,082	1,137	1,131
<b>Stockholders' equity.....</b>	<b>6,548</b>	<b>6,831</b>	<b>7,134</b>	<b>7,025</b>	<b>6,804</b>
<b>Total Liabilities and Stockholders' Equity.....</b>	<b>14,647</b>	<b>14,667</b>	<b>14,589</b>	<b>14,131</b>	<b>14,019</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities.....	2,008	2,213	2,192	2,075	2,187

<sup>1</sup> Included in Primary Metals.

**Table 58.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 332,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products Total Assets \$25 Million and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues .....	33,773	36,584	38,163	35,440	36,759
Depreciation, depletion, and amortization of property, plant, and equipment .....	856	883	952	946	987
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	29,950	32,031	33,784	31,247	32,581
<b>Income (or loss) from operations</b> .....	<b>2,967</b>	<b>3,670</b>	<b>3,427</b>	<b>3,247</b>	<b>3,191</b>
Interest expense .....	744	802	842	765	761
Dividend income .....	22	60	9	65	31
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	(31)	98	10	35	(47)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	24	27	(340)	(201)	(4)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	591	840	781	501	661
<b>Income (or loss) before income taxes</b> .....	<b>2,830</b>	<b>3,893</b>	<b>3,045</b>	<b>2,882</b>	<b>3,072</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	547	934	567	170	668
b. Other .....	41	63	40	41	52
<b>Income (or loss) after income taxes</b> .....	<b>2,242</b>	<b>2,896</b>	<b>2,438</b>	<b>2,671</b>	<b>2,352</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	1	(4)	0
<b>Net income (or loss) for quarter</b> .....	<b>2,242</b>	<b>2,896</b>	<b>2,439</b>	<b>2,666</b>	<b>2,352</b>
Cash dividends charged to retained earnings in current quarter .....	756	674	803	592	686
<b>Net income retained in business</b> .....	<b>1,486</b>	<b>2,222</b>	<b>1,636</b>	<b>2,074</b>	<b>1,665</b>
Retained earnings at beginning of quarter .....	41,147	41,532	44,210	45,583	49,544
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,053)	(496)	(241)	(176)	(2,471)
<b>Retained earnings at end of quarter</b> .....	<b>40,580</b>	<b>43,258</b>	<b>45,605</b>	<b>47,481</b>	<b>48,738</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.54	2.41	2.49	2.67	2.69
All other operating costs and expenses .....	88.68	87.55	88.53	88.17	88.63
<b>Income (or loss) from operations</b> .....	<b>8.78</b>	<b>10.03</b>	<b>8.98</b>	<b>9.16</b>	<b>8.68</b>
Interest expense .....	2.20	2.19	2.21	2.16	2.07
Dividend income .....	0.06	0.16	0.02	0.18	0.08
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	(0.09)	0.27	0.03	0.10	(0.13)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc) .....	0.07	0.07	(0.89)	(0.57)	(0.01)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.75	2.29	2.05	1.41	1.80
<b>Income (or loss) before income taxes</b> .....	<b>8.38</b>	<b>10.64</b>	<b>7.98</b>	<b>8.13</b>	<b>8.36</b>
Provision for current and deferred domestic income taxes .....	1.74	2.73	1.59	0.60	1.96
<b>Income (or loss) after income taxes</b> .....	<b>6.64</b>	<b>7.91</b>	<b>6.39</b>	<b>7.54</b>	<b>6.40</b>
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	20.25	26.84	20.00	18.20	18.45
After income taxes .....	16.04	19.97	16.01	16.86	14.13
Annual rate of profit on total assets:					
Before income taxes .....	8.68	11.70	8.70	8.38	8.43
After income taxes .....	6.88	8.70	6.97	7.76	6.46

**Table 58.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 332,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products Total Assets \$25 Million and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>					
Cash and demand deposits in the U.S.....	3,055	3,286	3,768	4,480	4,676
Time deposits in the U.S., including negotiable certificates of deposit.....	390	731	959	613	647
Deposits outside the U.S.....	24	40	74	74	104
<b>Total cash on hand and in banks.....</b>	<b>3,469</b>	<b>4,057</b>	<b>4,800</b>	<b>5,167</b>	<b>5,426</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	10	0	16	4	4
b. Other, due in 1 year or less.....	89	77	123	18	19
Commercial and finance company paper of U.S. issuers.....	277	286	263	245	270
State and local government securities, due in 1 year or less.....	132	146	209	280	163
Foreign securities, due in 1 year or less.....	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances.....	595	771	662	764	881
<b>Total cash, U.S. government and other securities.....</b>	<b>4,573</b>	<b>5,337</b>	<b>6,073</b>	<b>6,477</b>	<b>6,763</b>
Trade receivables from U.S. government.....	264	297	500	504	445
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	18,480	18,881	20,186	17,708	19,992
<b>Total receivables.....</b>	<b>18,744</b>	<b>19,178</b>	<b>20,686</b>	<b>18,212</b>	<b>20,437</b>
Inventories.....	19,076	19,017	19,689	18,772	20,394
All other current assets.....	5,321	4,943	4,702	5,028	5,342
<b>Total current assets.....</b>	<b>47,714</b>	<b>48,474</b>	<b>51,150</b>	<b>48,490</b>	<b>52,936</b>
Plant and equipment.....	56,187	56,738	60,254	59,569	63,264
Land and mineral rights.....	1,516	1,552	1,677	1,792	1,887
Less: Accumulated depreciation, depletion, and amortization.....	33,814	34,562	36,759	36,252	38,203
<b>Net property, plant, and equipment.....</b>	<b>23,889</b>	<b>23,728</b>	<b>25,172</b>	<b>25,109</b>	<b>26,948</b>
U.S. Treasury and Federal agency securities, due in more than 1 year.....	16	16	16	31	31
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	58,773	60,924	63,615	63,974	65,780
<b>Total Assets.....</b>	<b>130,391</b>	<b>133,142</b>	<b>139,953</b>	<b>137,603</b>	<b>145,695</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	3,284	3,407	3,794	1,714	2,631
b. Commercial paper.....	968	658	908	513	1,001
c. Other short-term loans.....	311	585	1,022	1,337	1,074
Advances and prepayments by U.S. government.....	341	320	353	411	414
Trade accounts and trade notes payable.....	10,910	10,785	10,778	10,399	11,268
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	592	612	517	660	822
b. Other.....	46	26	49	120	126
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	1,393	712	1,384	1,431	1,553
b. Bonds and debentures.....	98	98	251	257	289
c. Other long-term loans.....	896	759	669	735	794
All other current liabilities, including excise and sales taxes, and accrued expenses.....	10,395	10,737	11,466	11,467	11,578
<b>Total current liabilities.....</b>	<b>29,233</b>	<b>28,700</b>	<b>31,190</b>	<b>29,044</b>	<b>31,550</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	13,294	15,455	15,563	14,971	15,423
b. Bonds and debentures.....	8,115	7,474	7,169	7,093	7,303
c. Other long-term loans.....	11,249	11,206	11,869	10,745	11,649
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	12,591	12,300	13,267	12,397	13,194
<b>Total liabilities.....</b>	<b>74,483</b>	<b>75,134</b>	<b>79,057</b>	<b>74,250</b>	<b>79,118</b>
Capital stock and other capital.....	24,039	23,590	24,409	24,478	24,676
Retained earnings.....	40,580	43,258	45,605	47,481	48,738
Cumulative foreign currency translation adjustment.....	946	1,244	1,744	2,164	2,507
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(2,818)	(3,126)	(2,871)	(1,923)	(1,348)
Less: Treasury stock, at cost.....	6,839	6,959	7,991	8,846	7,997
<b>Stockholders' equity.....</b>	<b>55,908</b>	<b>58,007</b>	<b>60,896</b>	<b>63,354</b>	<b>66,576</b>
<b>Total Liabilities and Stockholders' Equity.....</b>	<b>130,391</b>	<b>133,142</b>	<b>139,953</b>	<b>137,603</b>	<b>145,695</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities.....	18,480	19,775	19,961	19,446	21,387

**Table 59.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 333,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery Total Assets \$25 Million and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues .....	74,600	84,126	80,326	78,904	80,350
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,806	1,976	1,963	1,996	2,117
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	66,227	73,491	70,965	70,650	71,466
<b>Income (or loss) from operations</b> .....	6,567	8,659	7,398	6,258	6,767
Interest expense .....	1,408	1,633	1,693	1,715	1,660
Dividend income .....	33	69	109	465	22
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	392	494	534	(21)	569
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	(20)	91	119	1,468	(935)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	2,358	2,756	3,346	3,317	2,731
<b>Income (or loss) before income taxes</b> .....	7,922	10,436	9,812	9,771	7,494
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,845	2,255	2,865	2,541	1,642
b. Other .....	137	255	212	111	153
<b>Income (or loss) after income taxes</b> .....	5,940	7,925	6,736	7,119	5,699
Extraordinary gains (losses), net of taxes .....	1	0	0	(1)	0
Cumulative effect of accounting changes, net of taxes .....	27	0	0	0	0
<b>Net income (or loss) for quarter</b> .....	5,969	7,925	6,735	7,117	5,699
Cash dividends charged to retained earnings in current quarter .....	884	1,412	1,040	2,344	1,242
<b>Net income retained in business</b> .....	5,084	6,513	5,695	4,773	4,457
Retained earnings at beginning of quarter .....	80,549	87,253	87,847	90,825	95,024
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(976)	(990)	(737)	(350)	(1,410)
<b>Retained earnings at end of quarter</b> .....	84,657	92,775	92,805	95,248	98,071
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.42	2.35	2.44	2.53	2.63
All other operating costs and expenses .....	88.78	87.36	88.35	89.54	88.94
<b>Income (or loss) from operations</b> .....	8.80	10.29	9.21	7.93	8.42
Interest expense .....	1.89	1.94	2.11	2.17	2.07
Dividend income .....	0.04	0.08	0.14	0.59	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	0.52	0.59	0.66	(0.03)	0.71
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc) .....	(0.03)	0.11	0.15	1.86	(1.16)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	3.16	3.28	4.17	4.20	3.40
<b>Income (or loss) before income taxes</b> .....	10.62	12.40	12.22	12.38	9.33
Provision for current and deferred domestic income taxes .....	2.66	2.98	3.83	3.36	2.23
<b>Income (or loss) after income taxes</b> .....	7.96	9.42	8.39	9.02	7.09
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	21.19	26.76	25.45	24.96	19.10
After income taxes .....	15.89	20.32	17.47	18.18	14.52
Annual rate of profit on total assets:					
Before income taxes .....	8.68	11.03	10.41	10.19	7.54
After income taxes .....	6.51	8.38	7.14	7.42	5.74

**Table 59.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 333,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery Total Assets \$25 Million and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S.....	8,834	9,820	9,820	13,091	10,731
Time deposits in the U.S., including negotiable certificates of deposit.....	1,556	1,230	1,519	1,822	1,682
Deposits outside the U.S.....	399	440	280	473	388
<b>Total cash on hand and in banks.....</b>	<b>10,789</b>	<b>11,490</b>	<b>11,620</b>	<b>15,387</b>	<b>12,801</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	31	165	133	47	38
b. Other, due in 1 year or less.....	1,055	1,086	1,078	1,013	1,025
Commercial and finance company paper of U.S. issuers.....	2,495	2,383	2,248	2,319	2,345
State and local government securities, due in 1 year or less.....	425	439	543	825	518
Foreign securities, due in 1 year or less.....	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances.....	4,146	3,819	2,462	3,315	2,846
<b>Total cash, U.S. government and other securities.....</b>	<b>18,941</b>	<b>19,382</b>	<b>18,083</b>	<b>22,907</b>	<b>19,574</b>
Trade receivables from U.S. government.....	582	656	626	605	637
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	44,054	46,436	45,233	44,114	46,890
<b>Total receivables.....</b>	<b>44,636</b>	<b>47,091</b>	<b>45,859</b>	<b>44,719</b>	<b>47,527</b>
Inventories.....	44,456	45,021	45,567	44,851	48,715
All other current assets.....	25,221	23,371	23,778	25,429	24,412
<b>Total current assets.....</b>	<b>133,253</b>	<b>134,866</b>	<b>133,287</b>	<b>137,905</b>	<b>140,229</b>
Plant and equipment.....	97,818	100,382	100,020	100,092	102,952
Land and mineral rights.....	2,270	2,268	2,202	2,085	2,188
Less: Accumulated depreciation, depletion, and amortization.....	59,145	60,645	60,437	59,723	61,128
<b>Net property, plant, and equipment.....</b>	<b>40,944</b>	<b>42,005</b>	<b>41,785</b>	<b>42,453</b>	<b>44,013</b>
U.S. Treasury and Federal agency securities, due in more than 1 year.....	762	799	811	794	735
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	190,004	200,683	201,206	202,485	212,407
<b>Total Assets.....</b>	<b>364,963</b>	<b>378,353</b>	<b>377,089</b>	<b>383,638</b>	<b>397,384</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	3,980	3,019	2,546	2,440	3,209
b. Commercial paper.....	5,270	7,388	7,740	7,451	6,473
c. Other short-term loans.....	3,015	2,921	2,456	2,651	2,250
Advances and prepayments by U.S. government.....	66	70	96	90	88
Trade accounts and trade notes payable.....	30,384	31,897	33,008	33,694	36,005
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	2,896	2,443	2,371	3,681	2,987
b. Other.....	348	332	407	127	125
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	2,221	1,727	1,854	1,735	1,781
b. Bonds and debentures.....	2,032	2,310	1,709	1,987	760
c. Other long-term loans.....	2,018	1,587	1,717	1,536	2,388
All other current liabilities, including excise and sales taxes, and accrued expenses.....	49,333	50,212	50,450	51,659	60,106
<b>Total current liabilities.....</b>	<b>101,564</b>	<b>103,906</b>	<b>104,354</b>	<b>107,051</b>	<b>116,172</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	17,012	18,302	18,674	17,679	20,136
b. Bonds and debentures.....	15,399	15,492	15,418	15,963	15,930
c. Other long-term loans.....	25,688	27,999	29,172	28,319	29,189
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	55,785	56,643	55,222	58,023	59,014
<b>Total liabilities.....</b>	<b>215,448</b>	<b>222,343</b>	<b>222,840</b>	<b>227,035</b>	<b>240,441</b>
Capital stock and other capital.....	93,817	94,264	91,912	92,509	92,484
Retained earnings.....	84,657	92,775	92,805	95,248	98,071
Cumulative foreign currency translation adjustment.....	778	1,679	2,857	3,422	4,202
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(3,416)	(3,280)	(3,251)	(2,563)	(3,075)
Less: Treasury stock, at cost.....	26,321	29,428	30,075	32,013	34,738
<b>Stockholders' equity.....</b>	<b>149,515</b>	<b>156,010</b>	<b>154,249</b>	<b>156,602</b>	<b>156,943</b>
<b>Total Liabilities and Stockholders' Equity.....</b>	<b>364,963</b>	<b>378,353</b>	<b>377,089</b>	<b>383,638</b>	<b>397,384</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities.....	31,689	30,960	28,934	30,854	24,056



**Table 60.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 334,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products Total Assets \$25 Million and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues .....	127,251	128,525	135,547	142,300	131,641
Depreciation, depletion, and amortization of property, plant, and equipment .....	4,278	4,378	4,404	4,945	4,704
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	119,505	120,529	125,859	131,083	122,429
<b>Income (or loss) from operations</b> .....	3,468	3,618	5,284	6,272	4,507
Interest expense .....	1,895	1,917	2,055	2,095	2,025
Dividend income .....	93	127	655	242	359
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	2,743	3,103	4,048	2,706	4,083
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	25	1,121	(985)	(7,975)	(1,905)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	11,201	11,428	12,065	15,730	13,096
<b>Income (or loss) before income taxes</b> .....	15,635	17,481	19,012	14,879	18,115
Provision for current and deferred domestic income taxes:					
a. Federal .....	3,173	3,126	3,780	4,537	3,916
b. Other .....	177	294	122	319	274
<b>Income (or loss) after income taxes</b> .....	12,285	14,061	15,109	10,023	13,925
Extraordinary gains (losses), net of taxes .....	(1)	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	(10)	0	0	0	0
<b>Net income (or loss) for quarter</b> .....	12,274	14,061	15,109	10,023	13,925
Cash dividends charged to retained earnings in current quarter .....	3,118	1,558	2,798	2,958	3,933
<b>Net income retained in business</b> .....	9,156	12,502	12,312	7,065	9,992
Retained earnings at beginning of quarter .....	46,415	59,489	60,153	67,906	69,368
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(7,064)	(8,199)	(6,722)	(5,984)	(9,636)
<b>Retained earnings at end of quarter</b> .....	48,507	63,793	65,743	68,987	69,724
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.36	3.41	3.25	3.47	3.57
All other operating costs and expenses .....	93.91	93.78	92.85	92.12	93.00
<b>Income (or loss) from operations</b> .....	2.73	2.82	3.90	4.41	3.42
Interest expense .....	1.49	1.49	1.52	1.47	1.54
Dividend income .....	0.07	0.10	0.48	0.17	0.27
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	2.16	2.41	2.99	1.90	3.10
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc) .....	0.02	0.87	(0.73)	(5.60)	(1.45)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	8.80	8.89	8.90	11.05	9.95
<b>Income (or loss) before income taxes</b> .....	12.29	13.60	14.03	10.46	13.76
Provision for current and deferred domestic income taxes .....	2.63	2.66	2.88	3.41	3.18
<b>Income (or loss) after income taxes</b> .....	9.65	10.94	11.15	7.04	10.58
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	12.05	13.30	14.32	11.10	13.51
After income taxes .....	9.46	10.70	11.38	7.48	10.39
Annual rate of profit on total assets:					
Before income taxes .....	7.11	7.83	8.29	6.32	7.59
After income taxes .....	5.59	6.30	6.59	4.26	5.84

**Table 60.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 334,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products Total Assets \$25 Million and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>					
	(million dollars)				
Cash and demand deposits in the U.S.....	36,449	40,914	43,404	45,742	45,057
Time deposits in the U.S., including negotiable certificates of deposit.....	11,019	11,274	9,928	11,059	10,416
Deposits outside the U.S.....	1,246	1,599	1,958	1,934	1,850
<b>Total cash on hand and in banks.....</b>	<b>48,714</b>	<b>53,787</b>	<b>55,290</b>	<b>58,734</b>	<b>57,323</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	2,120	763	1,246	1,377	658
b. Other, due in 1 year or less.....	4,411	5,060	5,107	5,101	4,665
Commercial and finance company paper of U.S. issuers.....	22,983	21,908	22,162	18,379	13,963
State and local government securities, due in 1 year or less.....	4,151	4,039	3,993	3,844	2,547
Foreign securities, due in 1 year or less.....	22	35	31	26	15
Other short-term financial investments, including bankers' acceptances.....	18,938	17,046	18,447	22,279	16,727
<b>Total cash, U.S. government and other securities.....</b>	<b>101,339</b>	<b>102,637</b>	<b>106,276</b>	<b>109,740</b>	<b>95,897</b>
Trade receivables from U.S. government.....	6,410	6,193	6,463	6,958	7,221
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	56,949	58,429	62,383	61,987	59,934
<b>Total receivables.....</b>	<b>63,359</b>	<b>64,622</b>	<b>68,846</b>	<b>68,945</b>	<b>67,154</b>
Inventories.....	48,958	47,474	48,914	48,087	49,484
All other current assets.....	47,724	50,869	52,512	55,100	58,668
<b>Total current assets.....</b>	<b>261,379</b>	<b>265,602</b>	<b>276,547</b>	<b>281,871</b>	<b>271,204</b>
Plant and equipment.....	202,269	201,878	204,279	206,271	205,711
Land and mineral rights.....	5,387	5,392	5,331	5,408	5,415
Less: Accumulated depreciation, depletion, and amortization.....	122,276	122,459	124,034	125,734	125,760
<b>Net property, plant, and equipment.....</b>	<b>85,380</b>	<b>84,811</b>	<b>85,577</b>	<b>85,945</b>	<b>85,365</b>
U.S. Treasury and Federal agency securities, due in more than 1 year.....	5,722	5,215	4,927	3,789	3,656
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	526,856	537,678	550,437	570,280	594,244
<b>Total Assets.....</b>	<b>879,338</b>	<b>893,305</b>	<b>917,488</b>	<b>941,885</b>	<b>954,469</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	3,127	2,821	2,191	1,553	1,776
b. Commercial paper.....	831	794	440	766	1,381
c. Other short-term loans.....	4,381	6,390	5,676	5,537	4,378
Advances and prepayments by U.S. government.....	2,739	2,747	2,680	2,922	2,848
Trade accounts and trade notes payable.....	42,859	44,380	47,993	46,914	44,865
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	6,414	6,208	5,763	4,984	4,098
b. Other.....	558	468	374	191	361
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	1,178	1,160	2,062	2,439	2,027
b. Bonds and debentures.....	5,094	6,065	4,928	6,612	5,270
c. Other long-term loans.....	1,377	1,624	911	541	389
All other current liabilities, including excise and sales taxes, and accrued expenses.....	87,030	85,380	89,649	94,273	97,241
<b>Total current liabilities.....</b>	<b>155,590</b>	<b>158,036</b>	<b>162,669</b>	<b>166,732</b>	<b>164,635</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	19,983	21,289	22,458	28,903	29,092
b. Bonds and debentures.....	45,345	49,091	52,418	52,333	52,743
c. Other long-term loans.....	32,401	33,233	37,409	36,860	44,987
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	106,809	105,856	111,607	121,100	126,800
<b>Total liabilities.....</b>	<b>360,128</b>	<b>367,504</b>	<b>386,560</b>	<b>405,928</b>	<b>418,255</b>
Capital stock and other capital.....	527,779	521,251	529,930	534,576	541,840
Retained earnings.....	48,507	63,793	65,743	68,987	69,724
Cumulative foreign currency translation adjustment.....	4,199	4,782	5,778	6,782	7,371
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(7,942)	(7,359)	(6,913)	(2,707)	(3,390)
Less: Treasury stock, at cost.....	53,333	56,665	63,609	71,680	79,331
<b>Stockholders' equity.....</b>	<b>519,210</b>	<b>525,801</b>	<b>530,929</b>	<b>535,957</b>	<b>536,214</b>
<b>Total Liabilities and Stockholders' Equity.....</b>	<b>879,338</b>	<b>893,305</b>	<b>917,488</b>	<b>941,885</b>	<b>954,469</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities.....	105,790	107,566	113,878	115,139	106,569

**Table 61.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3341,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment Total Assets \$25 Million and Over <sup>1</sup>				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues .....	35,297	35,554	38,478	40,083	36,353
Depreciation, depletion, and amortization of property, plant, and equipment .....	664	658	737	782	772
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	33,897	34,120	37,681	38,181	35,891
<b>Income (or loss) from operations</b> .....	735	776	59	1,119	(310)
Interest expense .....	233	249	278	245	216
Dividend income .....	8	27	144	103	1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	3	17	194	123	264
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	67	(34)	134	(44)	(69)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	4,293	5,055	5,477	6,345	6,595
<b>Income (or loss) before income taxes</b> .....	4,873	5,593	5,729	7,402	6,265
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,105	517	1,192	1,288	1,070
b. Other .....	45	115	(107)	13	4
<b>Income (or loss) after income taxes</b> .....	3,722	4,960	4,643	6,102	5,191
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (or loss) for quarter</b> .....	3,722	4,960	4,643	6,102	5,191
Cash dividends charged to retained earnings in current quarter .....	354	129	379	53	263
<b>Net income retained in business</b> .....	3,369	4,831	4,265	6,049	4,928
Retained earnings at beginning of quarter .....	45,381	51,445	51,088	55,176	58,194
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1,678)	(1,941)	(2,102)	(1,545)	(2,136)
<b>Retained earnings at end of quarter</b> .....	47,072	54,335	53,251	59,679	60,985
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.88	1.85	1.92	1.95	2.12
All other operating costs and expenses .....	96.04	95.97	97.93	95.26	98.73
<b>Income (or loss) from operations</b> .....	2.08	2.18	0.15	2.79	(0.85)
Interest expense .....	0.66	0.70	0.72	0.61	0.59
Dividend income .....	0.02	0.08	0.37	0.26	0.00
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	0.01	0.05	0.50	0.31	0.72
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc) .....	0.19	(0.09)	0.35	(0.11)	(0.19)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	12.16	14.22	14.23	15.83	18.14
<b>Income (or loss) before income taxes</b> .....	13.81	15.73	14.89	18.47	17.23
Provision for current and deferred domestic income taxes .....	3.26	1.78	2.82	3.24	2.96
<b>Income (or loss) after income taxes</b> .....	10.55	13.95	12.07	15.22	14.28
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	20.17	23.05	22.94	28.28	24.63
After income taxes .....	15.41	20.44	18.59	23.31	20.41
Annual rate of profit on total assets:					
Before income taxes .....	10.50	11.79	11.52	14.03	11.84
After income taxes .....	8.02	10.45	9.33	11.57	9.81

<sup>1</sup> Included in Computer and Electronic Products.

**Table 61.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3341,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment Total Assets \$25 Million and Over <sup>1</sup>				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S.....	9,023	8,118	9,514	8,982	9,127
Time deposits in the U.S., including negotiable certificates of deposit.....	373	360	533	467	582
Deposits outside the U.S.....	43	46	14	32	480
<b>Total cash on hand and in banks.....</b>	<b>9,439</b>	<b>8,524</b>	<b>10,062</b>	<b>9,480</b>	<b>10,189</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	89	95	92	24	38
b. Other, due in 1 year or less.....	297	257	220	266	306
Commercial and finance company paper of U.S. issuers.....	5,739	6,340	7,685	6,332	4,846
State and local government securities, due in 1 year or less.....	1,175	541	521	465	345
Foreign securities, due in 1 year or less.....	13	13	20	19	15
Other short-term financial investments, including bankers' acceptances.....	4,519	4,102	5,183	7,195	6,915
<b>Total cash, U.S. government and other securities.....</b>	<b>21,271</b>	<b>19,872</b>	<b>23,784</b>	<b>23,781</b>	<b>22,654</b>
Trade receivables from U.S. government.....	601	646	695	946	644
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	12,048	12,935	13,719	13,914	12,909
<b>Total receivables.....</b>	<b>12,649</b>	<b>13,581</b>	<b>14,414</b>	<b>14,861</b>	<b>13,554</b>
Inventories.....	7,601	7,262	7,598	7,410	7,671
All other current assets.....	9,519	11,397	12,498	13,706	13,851
<b>Total current assets.....</b>	<b>51,041</b>	<b>52,112</b>	<b>58,295</b>	<b>59,758</b>	<b>57,729</b>
Plant and equipment.....	27,605	27,742	28,329	28,504	29,097
Land and mineral rights.....	1,666	1,679	1,643	1,661	1,649
Less: Accumulated depreciation, depletion, and amortization.....	16,543	16,394	16,742	16,751	17,065
<b>Net property, plant, and equipment.....</b>	<b>12,728</b>	<b>13,026</b>	<b>13,230</b>	<b>13,414</b>	<b>13,681</b>
U.S. Treasury and Federal agency securities, due in more than 1 year.....	17	17	62	104	3
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	121,885	124,644	127,417	137,724	140,173
<b>Total Assets.....</b>	<b>185,670</b>	<b>189,800</b>	<b>199,003</b>	<b>211,000</b>	<b>211,586</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	259	354	328	309	393
b. Commercial paper.....	0	0	0	0	0
c. Other short-term loans.....	2,302	3,637	2,958	2,450	1,563
Advances and prepayments by U.S. government.....	0	0	0	0	0
Trade accounts and trade notes payable.....	13,092	14,618	16,901	15,365	13,791
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	(277)	(507)	(632)	(154)	(2,265)
b. Other.....	12	(7)	(7)	(15)	52
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	126	87	71	67	67
b. Bonds and debentures.....	1,701	2,545	1,604	1,604	1,554
c. Other long-term loans.....	52	38	76	28	22
All other current liabilities, including excise and sales taxes, and accrued expenses.....	23,780	23,672	23,617	25,096	27,424
<b>Total current liabilities.....</b>	<b>41,046</b>	<b>44,438</b>	<b>44,916</b>	<b>44,750</b>	<b>42,600</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	506	479	499	794	778
b. Bonds and debentures.....	6,282	7,074	8,074	8,120	8,242
c. Other long-term loans.....	5,465	5,601	5,796	5,644	5,757
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	35,749	35,146	39,812	47,007	52,481
<b>Total liabilities.....</b>	<b>89,049</b>	<b>92,738</b>	<b>99,096</b>	<b>106,316</b>	<b>109,858</b>
Capital stock and other capital.....	76,284	69,394	74,771	74,037	74,850
Retained earnings.....	47,072	54,335	53,251	59,679	60,985
Cumulative foreign currency translation adjustment.....	8	98	187	194	(216)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(1,066)	(1,041)	(803)	(321)	(263)
Less: Treasury stock, at cost.....	25,676	25,725	27,499	28,905	33,628
<b>Stockholders' equity.....</b>	<b>96,621</b>	<b>97,062</b>	<b>99,907</b>	<b>104,684</b>	<b>101,728</b>
<b>Total Liabilities and Stockholders' Equity.....</b>	<b>185,670</b>	<b>189,800</b>	<b>199,003</b>	<b>211,000</b>	<b>211,586</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities.....	9,994	7,674	13,379	15,008	15,129

<sup>1</sup> Included in Computer and Electronic Products.

**Table 62.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3342,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment Total Assets \$25 Million and Over <sup>1</sup>				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues .....	27,431	28,372	29,419	31,809	28,639
Depreciation, depletion, and amortization of property, plant, and equipment .....	684	729	664	802	828
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	27,118	28,116	28,530	30,986	27,948
<b>Income (or loss) from operations</b> .....	(371)	(473)	224	21	(137)
Interest expense .....	394	358	424	409	411
Dividend income .....	37	59	30	65	40
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	1,471	2,137	2,185	1,164	2,637
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	(151)	(176)	(207)	(3,413)	(425)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	2,552	2,398	2,014	3,460	1,524
<b>Income (or loss) before income taxes</b> .....	3,143	3,587	3,822	887	3,227
Provision for current and deferred domestic income taxes:					
a. Federal .....	517	1,040	589	768	845
b. Other .....	(28)	56	37	27	27
<b>Income (or loss) after income taxes</b> .....	2,655	2,490	3,195	93	2,355
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (or loss) for quarter</b> .....	2,655	2,490	3,195	93	2,355
Cash dividends charged to retained earnings in current quarter .....	386	291	397	1,291	502
<b>Net income retained in business</b> .....	2,269	2,200	2,799	(1,198)	1,854
Retained earnings at beginning of quarter .....	(85,044)	(87,236)	(86,862)	(84,080)	(88,614)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(3,544)	(2,925)	(1,569)	(2,245)	(3,494)
<b>Retained earnings at end of quarter</b> .....	(86,319)	(87,961)	(85,632)	(87,523)	(90,254)
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.49	2.57	2.26	2.52	2.89
All other operating costs and expenses .....	98.86	99.10	96.98	97.41	97.59
<b>Income (or loss) from operations</b> .....	(1.35)	(1.67)	0.76	0.07	(0.48)
Interest expense .....	1.44	1.26	1.44	1.28	1.44
Dividend income .....	0.13	0.21	0.10	0.21	0.14
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	5.36	7.53	7.43	3.66	9.21
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc) .....	(0.55)	(0.62)	(0.70)	(10.73)	(1.48)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	9.30	8.45	6.85	10.88	5.32
<b>Income (or loss) before income taxes</b> .....	11.46	12.64	12.99	2.79	11.27
Provision for current and deferred domestic income taxes .....	1.78	3.86	2.13	2.50	3.05
<b>Income (or loss) after income taxes</b> .....	9.68	8.78	10.86	0.29	8.22
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	9.52	10.67	11.10	2.55	9.58
After income taxes .....	8.04	7.41	9.28	0.27	6.99
Annual rate of profit on total assets:					
Before income taxes .....	5.99	6.74	6.99	1.55	5.76
After income taxes .....	5.06	4.68	5.84	0.16	4.20

<sup>1</sup> Included in Computer and Electronic Products.

**Table 62.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3342,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment Total Assets \$25 Million and Over <sup>1</sup>				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S.....	7,523	9,496	9,591	8,939	9,543
Time deposits in the U.S., including negotiable certificates of deposit.....	2,541	2,398	1,541	2,226	2,092
Deposits outside the U.S.....	488	831	922	908	436
<b>Total cash on hand and in banks.....</b>	<b>10,551</b>	<b>12,725</b>	<b>12,054</b>	<b>12,073</b>	<b>12,071</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	1,865	629	1,102	1,321	596
b. Other, due in 1 year or less.....	1,557	1,700	1,963	1,890	1,753
Commercial and finance company paper of U.S. issuers.....	11,399	8,855	8,653	7,591	6,056
State and local government securities, due in 1 year or less.....	647	836	816	871	279
Foreign securities, due in 1 year or less.....	0	0	0	7	0
Other short-term financial investments, including bankers' acceptances.....	5,538	5,358	4,886	4,839	4,320
<b>Total cash, U.S. government and other securities.....</b>	<b>31,557</b>	<b>30,103</b>	<b>29,473</b>	<b>28,592</b>	<b>25,075</b>
Trade receivables from U.S. government.....	3,021	2,969	2,724	2,917	3,077
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	11,622	12,208	13,228	13,551	13,993
<b>Total receivables.....</b>	<b>14,643</b>	<b>15,177</b>	<b>15,952</b>	<b>16,468</b>	<b>17,070</b>
Inventories.....	8,038	7,559	8,044	7,735	8,094
All other current assets.....	11,896	12,485	13,408	12,650	13,432
<b>Total current assets.....</b>	<b>66,134</b>	<b>65,324</b>	<b>66,876</b>	<b>65,445</b>	<b>63,670</b>
Plant and equipment.....	29,099	29,338	29,717	30,286	30,620
Land and mineral rights.....	754	770	838	874	883
Less: Accumulated depreciation, depletion, and amortization.....	17,773	18,044	18,305	18,626	18,968
<b>Net property, plant, and equipment.....</b>	<b>12,079</b>	<b>12,064</b>	<b>12,250</b>	<b>12,534</b>	<b>12,534</b>
U.S. Treasury and Federal agency securities, due in more than 1 year.....	4,988	4,479	4,329	3,138	3,139
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	126,650	130,876	135,263	147,396	144,971
<b>Total Assets.....</b>	<b>209,851</b>	<b>212,743</b>	<b>218,718</b>	<b>228,514</b>	<b>224,315</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	246	245	147	205	340
b. Commercial paper.....	298	301	0	0	0
c. Other short-term loans.....	109	106	116	64	55
Advances and prepayments by U.S. government.....	582	630	675	711	680
Trade accounts and trade notes payable.....	7,071	7,255	7,628	7,844	7,624
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	1,626	1,679	1,643	464	227
b. Other.....	164	145	81	28	27
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	138	150	569	584	515
b. Bonds and debentures.....	1,469	1,578	1,933	1,236	752
c. Other long-term loans.....	35	52	152	74	56
All other current liabilities, including excise and sales taxes, and accrued expenses.....	23,760	23,979	25,615	27,669	28,503
<b>Total current liabilities.....</b>	<b>35,497</b>	<b>36,119</b>	<b>38,558</b>	<b>38,879</b>	<b>38,781</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	1,793	1,881	1,285	6,563	6,682
b. Bonds and debentures.....	13,083	14,150	14,833	15,771	15,676
c. Other long-term loans.....	8,590	7,963	7,613	7,758	8,138
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	18,745	18,171	18,700	20,136	20,223
<b>Total liabilities.....</b>	<b>77,709</b>	<b>78,284</b>	<b>80,988</b>	<b>89,108</b>	<b>89,500</b>
Capital stock and other capital.....	221,897	225,335	226,509	227,800	226,711
Retained earnings.....	(86,319)	(87,961)	(85,632)	(87,523)	(90,254)
Cumulative foreign currency translation adjustment.....	242	444	616	744	830
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(1,794)	(1,275)	(1,178)	2,211	1,462
Less: Treasury stock, at cost.....	1,884	2,085	2,585	3,825	3,935
<b>Stockholders' equity.....</b>	<b>132,141</b>	<b>134,459</b>	<b>137,730</b>	<b>139,406</b>	<b>134,814</b>
<b>Total Liabilities and Stockholders' Equity.....</b>	<b>209,851</b>	<b>212,743</b>	<b>218,718</b>	<b>228,514</b>	<b>224,315</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities.....	30,636	29,205	28,318	26,566	24,889

<sup>1</sup> Included in Computer and Electronic Products.

**Table 63.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups  
3343, 3344, 3345, and 3346, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products Total Assets \$25 Million and Over <sup>1</sup>				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues .....	64,523	64,599	67,650	70,408	66,648
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,930	2,991	3,002	3,361	3,104
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	58,489	58,293	59,648	61,916	58,590
<b>Income (or loss) from operations</b> .....	3,104	3,315	5,000	5,131	4,955
Interest expense .....	1,268	1,310	1,353	1,442	1,399
Dividend income .....	48	41	481	74	318
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	1,269	949	1,670	1,419	1,182
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	110	1,331	(912)	(4,518)	(1,411)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	4,356	3,975	4,575	5,925	4,977
<b>Income (or loss) before income taxes</b> .....	7,619	8,302	9,461	6,589	8,622
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,551	1,569	1,998	2,482	2,000
b. Other .....	160	123	191	279	243
<b>Income (or loss) after income taxes</b> .....	5,908	6,610	7,271	3,828	6,379
Extraordinary gains (losses), net of taxes .....	(1)	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	(10)	0	0	0	0
<b>Net income (or loss) for quarter</b> .....	5,897	6,610	7,271	3,828	6,379
Cash dividends charged to retained earnings in current quarter .....	2,378	1,138	2,023	1,614	3,168
<b>Net income retained in business</b> .....	3,519	5,471	5,248	2,214	3,210
Retained earnings at beginning of quarter .....	86,078	95,280	95,927	96,810	99,788
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1,843)	(3,333)	(3,052)	(2,193)	(4,006)
<b>Retained earnings at end of quarter</b> .....	87,754	97,419	98,124	96,831	98,993
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.54	4.63	4.44	4.77	4.66
All other operating costs and expenses .....	90.65	90.24	88.17	87.94	87.91
<b>Income (or loss) from operations</b> .....	4.81	5.13	7.39	7.29	7.43
Interest expense .....	1.96	2.03	2.00	2.05	2.10
Dividend income .....	0.07	0.06	0.71	0.10	0.48
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	1.97	1.47	2.47	2.01	1.77
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc) .....	0.17	2.06	(1.35)	(6.42)	(2.12)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	6.75	6.15	6.76	8.42	7.47
<b>Income (or loss) before income taxes</b> .....	11.81	12.85	13.99	9.36	12.94
Provision for current and deferred domestic income taxes .....	2.65	2.62	3.24	3.92	3.37
<b>Income (or loss) after income taxes</b> .....	9.16	10.23	10.75	5.44	9.57
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	10.49	11.28	12.90	9.03	11.51
After income taxes .....	8.14	8.98	9.92	5.25	8.51
Annual rate of profit on total assets:					
Before income taxes .....	6.30	6.77	7.57	5.25	6.65
After income taxes .....	4.88	5.39	5.82	3.05	4.92

<sup>1</sup> Included in Computer and Electronic Products.

**Table 63.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups  
3343, 3344, 3345, and 3346, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products Total Assets \$25 Million and Over <sup>1</sup>				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S.....	19,903	23,300	24,299	27,820	26,386
Time deposits in the U.S., including negotiable certificates of deposit.....	8,106	8,516	7,854	8,366	7,742
Deposits outside the U.S.....	715	722	1,022	995	934
<b>Total cash on hand and in banks.....</b>	<b>28,724</b>	<b>32,538</b>	<b>33,174</b>	<b>37,181</b>	<b>35,063</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	166	39	52	33	24
b. Other, due in 1 year or less.....	2,557	3,102	2,924	2,945	2,607
Commercial and finance company paper of U.S. issuers.....	5,844	6,713	5,824	4,456	3,060
State and local government securities, due in 1 year or less.....	2,330	2,662	2,656	2,509	1,923
Foreign securities, due in 1 year or less.....	9	22	11	0	0
Other short-term financial investments, including bankers' acceptances.....	8,882	7,586	8,378	10,244	5,492
<b>Total cash, U.S. government and other securities.....</b>	<b>48,511</b>	<b>52,663</b>	<b>53,019</b>	<b>57,366</b>	<b>48,168</b>
Trade receivables from U.S. government.....	2,788	2,578	3,044	3,094	3,499
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	33,279	33,286	35,436	34,522	33,031
<b>Total receivables.....</b>	<b>36,067</b>	<b>35,863</b>	<b>38,480</b>	<b>37,617</b>	<b>36,531</b>
Inventories.....	33,318	32,652	33,272	32,941	33,719
All other current assets.....	26,309	26,987	26,605	28,743	31,386
<b>Total current assets.....</b>	<b>144,205</b>	<b>148,165</b>	<b>151,376</b>	<b>156,668</b>	<b>149,804</b>
Plant and equipment.....	145,566	144,799	146,233	147,481	145,994
Land and mineral rights.....	2,968	2,943	2,850	2,873	2,883
Less: Accumulated depreciation, depletion, and amortization.....	87,961	88,021	88,986	90,358	89,727
<b>Net property, plant, and equipment.....</b>	<b>60,573</b>	<b>59,721</b>	<b>60,097</b>	<b>59,997</b>	<b>59,150</b>
U.S. Treasury and Federal agency securities, due in more than 1 year.....	718	719	536	547	514
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	278,320	282,157	287,757	285,160	309,100
<b>Total Assets.....</b>	<b>483,817</b>	<b>490,762</b>	<b>499,766</b>	<b>502,371</b>	<b>518,569</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	2,623	2,221	1,715	1,040	1,043
b. Commercial paper.....	533	494	440	766	1,381
c. Other short-term loans.....	1,971	2,646	2,603	3,023	2,760
Advances and prepayments by U.S. government.....	2,157	2,117	2,005	2,210	2,168
Trade accounts and trade notes payable.....	22,696	22,508	23,465	23,704	23,450
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	5,066	5,035	4,753	4,674	6,136
b. Other.....	382	330	300	178	281
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	914	924	1,422	1,788	1,446
b. Bonds and debentures.....	1,924	1,942	1,391	3,772	2,964
c. Other long-term loans.....	1,290	1,533	683	439	311
All other current liabilities, including excise and sales taxes, and accrued expenses.....	39,490	37,729	40,418	41,509	41,314
<b>Total current liabilities.....</b>	<b>79,046</b>	<b>77,478</b>	<b>79,195</b>	<b>83,103</b>	<b>83,253</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	17,684	18,928	20,674	21,546	21,632
b. Bonds and debentures.....	25,981	27,867	29,510	28,441	28,824
c. Other long-term loans.....	18,345	19,669	24,000	23,457	31,091
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	52,314	52,538	53,095	53,957	54,096
<b>Total liabilities.....</b>	<b>193,370</b>	<b>196,481</b>	<b>206,475</b>	<b>210,504</b>	<b>218,897</b>
Capital stock and other capital.....	229,598	226,521	228,650	232,739	240,280
Retained earnings.....	87,754	97,419	98,124	96,831	98,993
Cumulative foreign currency translation adjustment.....	3,950	4,239	4,975	5,843	6,757
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(5,082)	(5,043)	(4,932)	(4,596)	(4,588)
Less: Treasury stock, at cost.....	25,773	28,856	33,525	38,950	41,769
<b>Stockholders' equity.....</b>	<b>290,447</b>	<b>294,281</b>	<b>293,291</b>	<b>291,867</b>	<b>299,672</b>
<b>Total Liabilities and Stockholders' Equity.....</b>	<b>483,817</b>	<b>490,762</b>	<b>499,766</b>	<b>502,371</b>	<b>518,569</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities.....	65,159	70,687	72,181	73,565	66,551

<sup>1</sup> Included in Computer and Electronic Products.



**Table 64.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 335,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components Total Assets \$25 Million and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues .....	43,450	47,396	47,303	50,503	45,854
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,129	1,228	1,119	1,297	1,288
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	39,787	42,175	42,797	44,760	41,242
<b>Income (or loss) from operations</b> .....	<b>2,535</b>	<b>3,993</b>	<b>3,388</b>	<b>4,447</b>	<b>3,323</b>
Interest expense .....	968	700	653	913	917
Dividend income .....	22	19	15	132	91
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	3,272	3,249	2,808	2,631	2,481
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	1,010	(66)	(417)	(26)	(42)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	1,808	1,795	2,869	2,619	2,121
<b>Income (or loss) before income taxes</b> .....	<b>7,679</b>	<b>8,291</b>	<b>8,010</b>	<b>8,890</b>	<b>7,056</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,133	796	614	580	994
b. Other .....	71	120	91	7	137
<b>Income (or loss) after income taxes</b> .....	<b>6,474</b>	<b>7,375</b>	<b>7,305</b>	<b>8,304</b>	<b>5,925</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (or loss) for quarter</b> .....	<b>6,474</b>	<b>7,375</b>	<b>7,305</b>	<b>8,304</b>	<b>5,925</b>
Cash dividends charged to retained earnings in current quarter .....	4,879	3,411	3,512	3,583	3,765
<b>Net income retained in business</b> .....	<b>1,595</b>	<b>3,964</b>	<b>3,794</b>	<b>4,721</b>	<b>2,160</b>
Retained earnings at beginning of quarter .....	131,067	131,909	136,053	138,093	142,438
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(933)	(170)	(556)	(398)	(743)
<b>Retained earnings at end of quarter</b> .....	<b>131,728</b>	<b>135,703</b>	<b>139,291</b>	<b>142,415</b>	<b>143,855</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.60	2.59	2.37	2.57	2.81
All other operating costs and expenses .....	91.57	88.98	90.47	88.63	89.94
<b>Income (or loss) from operations</b> .....	<b>5.83</b>	<b>8.43</b>	<b>7.16</b>	<b>8.81</b>	<b>7.25</b>
Interest expense .....	2.23	1.48	1.38	1.81	2.00
Dividend income .....	0.05	0.04	0.03	0.26	0.20
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	7.53	6.85	5.94	5.21	5.41
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc) .....	2.32	(0.14)	(0.88)	(0.05)	(0.09)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	4.16	3.79	6.07	5.19	4.63
<b>Income (or loss) before income taxes</b> .....	<b>17.67</b>	<b>17.49</b>	<b>16.93</b>	<b>17.60</b>	<b>15.39</b>
Provision for current and deferred domestic income taxes .....	2.77	1.93	1.49	1.16	2.47
<b>Income (or loss) after income taxes</b> .....	<b>14.90</b>	<b>15.56</b>	<b>15.44</b>	<b>16.44</b>	<b>12.92</b>
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	19.41	20.42	20.20	21.56	17.18
After income taxes .....	16.37	18.16	18.42	20.13	14.43
Annual rate of profit on total assets:					
Before income taxes .....	11.22	11.81	11.57	12.23	9.70
After income taxes .....	9.46	10.50	10.55	11.43	8.14

**Table 64.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 335,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components Total Assets \$25 Million and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S.....	10,529	4,728	9,278	9,146	7,960
Time deposits in the U.S., including negotiable certificates of deposit.....	729	311	320	514	456
Deposits outside the U.S.....	64	98	62	115	93
<b>Total cash on hand and in banks.....</b>	<b>11,322</b>	<b>5,138</b>	<b>9,660</b>	<b>9,775</b>	<b>8,509</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	671	566	102	593	417
b. Other, due in 1 year or less.....	300	471	391	203	135
Commercial and finance company paper of U.S. issuers.....	937	830	601	690	423
State and local government securities, due in 1 year or less.....	88	177	201	204	183
Foreign securities, due in 1 year or less.....	19	10	10	0	0
Other short-term financial investments, including bankers' acceptances.....	472	571	745	437	447
<b>Total cash, U.S. government and other securities.....</b>	<b>13,809</b>	<b>7,764</b>	<b>11,709</b>	<b>11,901</b>	<b>10,114</b>
Trade receivables from U.S. government.....	235	284	164	254	302
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	21,901	23,555	23,075	23,493	23,412
<b>Total receivables.....</b>	<b>22,136</b>	<b>23,839</b>	<b>23,239</b>	<b>23,747</b>	<b>23,714</b>
Inventories.....	25,877	26,692	24,769	25,037	25,985
All other current assets.....	10,449	9,554	10,144	10,746	11,368
<b>Total current assets.....</b>	<b>72,271</b>	<b>67,848</b>	<b>69,861</b>	<b>71,432</b>	<b>71,182</b>
Plant and equipment.....	64,672	67,218	59,130	59,003	59,290
Land and mineral rights.....	1,980	2,037	1,994	2,001	1,977
Less: Accumulated depreciation, depletion, and amortization.....	39,382	40,849	36,176	35,372	35,732
<b>Net property, plant, and equipment.....</b>	<b>27,270</b>	<b>28,406</b>	<b>24,948</b>	<b>25,631</b>	<b>25,535</b>
U.S. Treasury and Federal agency securities, due in more than 1 year.....	252	192	114	63	61
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	173,935	184,468	181,984	193,515	194,337
<b>Total Assets.....</b>	<b>273,727</b>	<b>280,914</b>	<b>276,908</b>	<b>290,642</b>	<b>291,114</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	2,100	2,104	1,338	1,106	1,675
b. Commercial paper.....	3,358	2,319	447	1,505	1,364
c. Other short-term loans.....	2,295	2,251	1,559	938	634
Advances and prepayments by U.S. government.....	55	59	71	77	94
Trade accounts and trade notes payable.....	14,570	15,645	14,330	15,081	15,354
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	1,718	985	1,141	417	956
b. Other.....	841	853	935	890	968
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	408	361	380	592	555
b. Bonds and debentures.....	576	524	743	715	1,034
c. Other long-term loans.....	837	1,057	844	1,842	3,049
All other current liabilities, including excise and sales taxes, and accrued expenses.....	30,428	32,664	37,690	38,763	39,650
<b>Total current liabilities.....</b>	<b>57,186</b>	<b>58,823</b>	<b>59,477</b>	<b>61,927</b>	<b>65,334</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	11,427	11,150	9,659	10,386	9,710
b. Bonds and debentures.....	7,710	7,928	6,955	7,258	7,709
c. Other long-term loans.....	13,540	13,818	15,434	18,100	17,854
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	25,656	26,751	26,750	28,006	26,255
<b>Total liabilities.....</b>	<b>115,519</b>	<b>118,469</b>	<b>118,274</b>	<b>125,677</b>	<b>126,862</b>
Capital stock and other capital.....	59,827	60,541	59,875	62,625	62,125
Retained earnings.....	131,728	135,703	139,291	142,415	143,855
Cumulative foreign currency translation adjustment.....	6,529	8,674	11,064	12,167	14,870
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(3,818)	(4,121)	(6,358)	(1,799)	(4,621)
Less: Treasury stock, at cost.....	36,058	38,352	45,238	50,443	51,977
<b>Stockholders' equity.....</b>	<b>158,208</b>	<b>162,444</b>	<b>158,633</b>	<b>164,965</b>	<b>164,252</b>
<b>Total Liabilities and Stockholders' Equity.....</b>	<b>273,727</b>	<b>280,914</b>	<b>276,908</b>	<b>290,642</b>	<b>291,114</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities.....	15,085	9,025	10,385	9,505	5,848

**Table 65.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 336,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment Total Assets \$25 Million and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues .....	210,218	217,557	217,096	218,972	205,729
Depreciation, depletion, and amortization of property, plant, and equipment .....	6,274	6,083	5,914	6,100	5,702
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	199,821	204,588	206,190	211,028	196,686
<b>Income (or loss) from operations</b> .....	4,122	6,885	4,992	1,844	3,341
Interest expense .....	4,089	4,213	4,600	4,068	4,188
Dividend income .....	95	31	33	83	67
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	2,993	2,668	2,227	2,969	3,715
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	(1,564)	(206)	(8,621)	577	648
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	5,001	5,692	(1,160)	(420)	1,084
<b>Income (or loss) before income taxes</b> .....	6,558	10,857	(7,129)	984	4,667
Provision for current and deferred domestic income taxes:					
a. Federal .....	2,293	2,281	34,894	(1,701)	1,875
b. Other .....	191	164	575	610	686
<b>Income (or loss) after income taxes</b> .....	4,074	8,412	(42,598)	2,075	2,106
Extraordinary gains (losses), net of taxes .....	0	0	0	(1)	(1)
Cumulative effect of accounting changes, net of taxes .....	0	(93)	0	0	0
<b>Net income (or loss) for quarter</b> .....	4,074	8,318	(42,598)	2,075	2,105
Cash dividends charged to retained earnings in current quarter .....	2,414	2,779	2,725	3,290	3,577
<b>Net income retained in business</b> .....	1,661	5,540	(45,323)	(1,216)	(1,472)
Retained earnings at beginning of quarter .....	122,924	126,422	139,430	81,563	80,372
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	252	(379)	(11,037)	283	(1,666)
<b>Retained earnings at end of quarter</b> .....	124,836	131,582	83,070	80,630	77,234
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.98	2.80	2.72	2.79	2.77
All other operating costs and expenses .....	95.05	94.04	94.98	96.37	95.60
<b>Income (or loss) from operations</b> .....	1.96	3.16	2.30	0.84	1.62
Interest expense .....	1.95	1.94	2.12	1.86	2.04
Dividend income .....	0.05	0.01	0.02	0.04	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	1.42	1.23	1.03	1.36	1.81
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc) .....	(0.74)	(0.09)	(3.97)	0.26	0.31
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	2.38	2.62	(0.53)	(0.19)	0.53
<b>Income (or loss) before income taxes</b> .....	3.12	4.99	(3.28)	0.45	2.27
Provision for current and deferred domestic income taxes .....	1.18	1.12	16.34	(0.50)	1.24
<b>Income (or loss) after income taxes</b> .....	1.94	3.87	(19.62)	0.95	1.02
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	14.70	23.87	(15.74)	2.00	9.29
After income taxes .....	9.14	18.50	(94.08)	4.21	4.19
Annual rate of profit on total assets:					
Before income taxes .....	3.00	4.90	(3.21)	0.44	2.08
After income taxes .....	1.86	3.80	(19.17)	0.93	0.94

**Table 65.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 336,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment Total Assets \$25 Million and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>					
	(million dollars)				
Cash and demand deposits in the U.S.....	25,879	28,586	37,381	33,511	35,517
Time deposits in the U.S., including negotiable certificates of deposit.....	2,723	3,751	2,268	4,615	5,748
Deposits outside the U.S.....	6,846	10,501	11,228	13,634	13,630
<b>Total cash on hand and in banks.....</b>	<b>35,448</b>	<b>42,838</b>	<b>50,877</b>	<b>51,759</b>	<b>54,896</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	0	0	11	9	0
b. Other, due in 1 year or less.....	8,573	4,270	9,132	9,920	4,615
Commercial and finance company paper of U.S. issuers.....	4,199	10,105	4,903	5,384	5,608
State and local government securities, due in 1 year or less.....	369	248	121	135	73
Foreign securities, due in 1 year or less.....	68	17	9	9	9
Other short-term financial investments, including bankers' acceptances.....	3,565	3,609	3,538	4,307	3,148
<b>Total cash, U.S. government and other securities.....</b>	<b>52,221</b>	<b>61,086</b>	<b>68,592</b>	<b>71,522</b>	<b>68,348</b>
Trade receivables from U.S. government.....	45,226	47,382	48,773	50,636	52,563
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	72,131	74,542	72,763	66,820	69,877
<b>Total receivables.....</b>	<b>117,357</b>	<b>121,924</b>	<b>121,536</b>	<b>117,455</b>	<b>122,440</b>
Inventories.....	109,962	109,067	113,715	108,214	112,948
All other current assets.....	64,145	63,384	55,338	53,807	54,051
<b>Total current assets.....</b>	<b>343,685</b>	<b>355,461</b>	<b>359,181</b>	<b>350,998</b>	<b>357,787</b>
Plant and equipment.....	298,104	297,308	283,164	281,890	282,357
Land and mineral rights.....	5,426	5,573	5,900	6,023	6,054
Less: Accumulated depreciation, depletion, and amortization.....	163,407	164,900	154,182	152,851	153,348
<b>Net property, plant, and equipment.....</b>	<b>140,123</b>	<b>137,981</b>	<b>134,882</b>	<b>135,062</b>	<b>135,063</b>
U.S. Treasury and Federal agency securities, due in more than 1 year.....	4,332	4,834	4,486	3,140	3,981
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	386,669	387,636	390,202	399,501	400,293
<b>Total Assets.....</b>	<b>874,808</b>	<b>885,911</b>	<b>888,751</b>	<b>888,702</b>	<b>897,124</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	11,806	12,334	12,694	11,165	8,578
b. Commercial paper.....	2,571	3,489	3,071	2,579	2,930
c. Other short-term loans.....	4,810	5,141	4,213	3,811	3,078
Advances and prepayments by U.S. government.....	57,973	60,268	62,618	56,518	57,974
Trade accounts and trade notes payable.....	92,013	92,945	90,243	84,115	88,784
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	4,504	3,378	1,682	(128)	1,603
b. Other.....	497	378	211	150	368
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	2,838	3,664	3,456	3,905	3,039
b. Bonds and debentures.....	1,403	1,924	1,565	1,920	1,696
c. Other long-term loans.....	4,284	5,434	5,641	6,000	5,673
All other current liabilities, including excise and sales taxes, and accrued expenses.....	142,086	146,512	145,592	148,902	149,306
<b>Total current liabilities.....</b>	<b>324,785</b>	<b>335,467</b>	<b>330,984</b>	<b>318,936</b>	<b>323,029</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	28,219	28,006	31,235	31,997	31,453
b. Bonds and debentures.....	42,298	41,423	47,979	46,883	48,149
c. Other long-term loans.....	83,107	83,308	82,739	84,694	88,949
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	218,003	215,803	214,699	209,077	204,671
<b>Total liabilities.....</b>	<b>696,412</b>	<b>704,007</b>	<b>707,637</b>	<b>691,586</b>	<b>696,251</b>
Capital stock and other capital.....	142,821	140,373	175,124	178,143	183,929
Retained earnings.....	124,836	131,582	83,070	80,630	77,234
Cumulative foreign currency translation adjustment.....	3,549	5,325	7,608	9,020	11,038
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(49,030)	(48,027)	(39,783)	(24,129)	(21,402)
Less: Treasury stock, at cost.....	43,779	47,348	44,905	46,549	49,927
<b>Stockholders' equity.....</b>	<b>178,396</b>	<b>181,905</b>	<b>181,115</b>	<b>197,115</b>	<b>200,873</b>
<b>Total Liabilities and Stockholders' Equity.....</b>	<b>874,808</b>	<b>885,911</b>	<b>888,751</b>	<b>888,702</b>	<b>897,124</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities.....	18,900	19,994	28,197	32,062	34,758

**Table 66.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts Total Assets \$25 Million and Over <sup>1</sup>				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues .....	147,370	148,236	147,990	145,913	137,556
Depreciation, depletion, and amortization of property, plant, and equipment .....	5,056	4,804	4,650	4,706	4,316
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	144,574	143,921	145,986	146,711	137,137
<b>Income (or loss) from operations</b> .....	(2,261)	(489)	(2,646)	(5,504)	(3,896)
Interest expense .....	3,368	3,455	3,850	3,293	3,389
Dividend income .....	89	27	24	80	62
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	2,610	2,237	1,833	2,517	3,511
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	(1,509)	(97)	(8,506)	685	824
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	4,344	4,774	(1,995)	(1,476)	71
<b>Income (or loss) before income taxes</b> .....	(94)	2,997	(15,140)	(6,990)	(2,816)
Provision for current and deferred domestic income taxes:					
a. Federal .....	643	395	33,345	(3,293)	431
b. Other .....	45	44	89	47	31
<b>Income (or loss) after income taxes</b> .....	(782)	2,558	(48,574)	(3,744)	(3,278)
Extraordinary gains (losses), net of taxes .....	0	0	0	(1)	0
Cumulative effect of accounting changes, net of taxes .....	0	(93)	0	0	0
<b>Net income (or loss) for quarter</b> .....	(782)	2,464	(48,574)	(3,745)	(3,278)
Cash dividends charged to retained earnings in current quarter .....	1,369	1,089	1,431	1,720	2,401
<b>Net income retained in business</b> .....	(2,150)	1,375	(50,005)	(5,465)	(5,679)
Retained earnings at beginning of quarter .....	30,669	30,522	38,715	(17,579)	(22,672)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	548	276	(6,555)	535	(119)
<b>Retained earnings at end of quarter</b> .....	29,067	32,174	(17,846)	(22,509)	(28,470)
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.43	3.24	3.14	3.23	3.14
All other operating costs and expenses .....	98.10	97.09	98.65	100.55	99.70
<b>Income (or loss) from operations</b> .....	(1.53)	(0.33)	(1.79)	(3.77)	(2.83)
Interest expense .....	2.29	2.33	2.60	2.26	2.46
Dividend income .....	0.06	0.02	0.02	0.06	0.05
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	1.77	1.51	1.24	1.73	2.55
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc) .....	(1.02)	(0.07)	(5.75)	0.47	0.60
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	2.95	3.22	(1.35)	(1.01)	0.05
<b>Income (or loss) before income taxes</b> .....	(0.06)	2.02	(10.23)	(4.79)	(2.05)
Provision for current and deferred domestic income taxes .....	0.47	0.30	22.59	(2.22)	0.34
<b>Income (or loss) after income taxes</b> .....	(0.53)	1.73	(32.82)	(2.57)	(2.38)
	<b>OPERATING RATIOS</b>				
	(percent)				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	(0.43)	13.25	(69.83)	(30.31)	(11.78)
After income taxes .....	(3.58)	11.31	(224.00)	(16.23)	(13.71)
Annual rate of profit on total assets:					
Before income taxes .....	(0.07)	2.16	(11.03)	(5.17)	(2.09)
After income taxes .....	(0.57)	1.84	(35.39)	(2.77)	(2.43)

<sup>1</sup> Included in Transportation Equipment.

**Table 66.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts Total Assets \$25 Million and Over <sup>1</sup>				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S.....	13,184	13,833	21,217	18,650	20,855
Time deposits in the U.S., including negotiable certificates of deposit.....	2,515	3,609	2,014	3,313	3,832
Deposits outside the U.S.....	6,806	10,397	10,999	13,563	13,546
<b>Total cash on hand and in banks.....</b>	<b>22,505</b>	<b>27,838</b>	<b>34,230</b>	<b>35,526</b>	<b>38,233</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	0	0	0	0	0
b. Other, due in 1 year or less.....	8,573	4,270	9,132	9,920	4,615
Commercial and finance company paper of U.S. issuers.....	4,199	10,105	4,902	4,585	5,242
State and local government securities, due in 1 year or less.....	12	2	41	38	44
Foreign securities, due in 1 year or less.....	67	16	8	8	8
Other short-term financial investments, including bankers' acceptances.....	2,208	1,661	1,384	2,209	2,048
<b>Total cash, U.S. government and other securities.....</b>	<b>37,564</b>	<b>43,893</b>	<b>49,697</b>	<b>52,285</b>	<b>50,190</b>
Trade receivables from U.S. government.....	590	609	664	683	769
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	50,679	52,284	50,726	43,532	45,235
<b>Total receivables.....</b>	<b>51,269</b>	<b>52,893</b>	<b>51,390</b>	<b>44,214</b>	<b>46,004</b>
Inventories.....	41,442	39,087	40,691	40,073	41,444
All other current assets.....	42,446	41,201	32,110	30,691	29,658
<b>Total current assets.....</b>	<b>172,721</b>	<b>177,074</b>	<b>173,888</b>	<b>167,263</b>	<b>167,296</b>
Plant and equipment.....	223,972	222,498	206,309	202,942	201,877
Land and mineral rights.....	3,357	3,342	3,519	3,529	3,572
Less: Accumulated depreciation, depletion, and amortization.....	121,196	121,979	109,778	107,900	107,327
<b>Net property, plant, and equipment.....</b>	<b>106,133</b>	<b>103,860</b>	<b>100,050</b>	<b>98,571</b>	<b>98,122</b>
U.S. Treasury and Federal agency securities, due in more than 1 year.....	4,332	4,834	4,486	3,140	3,981
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	270,205	269,903	270,638	271,839	270,689
<b>Total Assets.....</b>	<b>553,391</b>	<b>555,671</b>	<b>549,063</b>	<b>540,814</b>	<b>540,088</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	10,723	10,673	10,719	9,650	6,806
b. Commercial paper.....	801	860	534	823	1,670
c. Other short-term loans.....	4,283	4,906	3,943	3,560	2,774
Advances and prepayments by U.S. government.....	0	0	0	1	1
Trade accounts and trade notes payable.....	71,910	71,253	69,708	63,205	65,836
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	2,582	1,975	345	(460)	(834)
b. Other.....	332	272	204	208	219
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	2,547	2,969	3,056	3,299	2,391
b. Bonds and debentures.....	727	971	961	1,047	668
c. Other long-term loans.....	4,161	4,255	4,293	4,529	4,184
All other current liabilities, including excise and sales taxes, and accrued expenses.....	80,458	82,825	77,607	77,551	76,813
<b>Total current liabilities.....</b>	<b>178,524</b>	<b>180,959</b>	<b>171,369</b>	<b>163,412</b>	<b>160,529</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	22,489	22,132	24,967	25,284	24,703
b. Bonds and debentures.....	21,342	20,820	26,868	25,812	25,311
c. Other long-term loans.....	70,237	71,291	70,746	70,361	74,339
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	173,349	169,974	168,388	163,687	159,588
<b>Total liabilities.....</b>	<b>465,941</b>	<b>465,175</b>	<b>462,339</b>	<b>448,555</b>	<b>444,469</b>
Capital stock and other capital.....	86,766	84,687	120,570	122,313	128,385
Retained earnings.....	29,067	32,174	(17,846)	(22,509)	(28,470)
Cumulative foreign currency translation adjustment.....	1,892	3,182	4,806	5,957	7,714
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(27,197)	(26,309)	(17,460)	(10,122)	(8,367)
Less: Treasury stock, at cost.....	3,078	3,238	3,346	3,381	3,643
<b>Stockholders' equity.....</b>	<b>87,450</b>	<b>90,495</b>	<b>86,724</b>	<b>92,259</b>	<b>95,619</b>
<b>Total Liabilities and Stockholders' Equity.....</b>	<b>553,391</b>	<b>555,671</b>	<b>549,063</b>	<b>540,814</b>	<b>540,088</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities.....	(5,803)	(3,885)	2,519	3,852	6,767

<sup>1</sup> Included in Transportation Equipment.

**Table 67.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3364,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts Total Assets \$25 Million and Over <sup>1</sup>				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues .....	50,869	57,138	56,884	60,068	55,958
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,000	1,064	1,043	1,134	1,123
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	44,854	50,209	49,808	52,925	48,904
<b>Income (or loss) from operations</b> .....	5,016	5,865	6,034	6,008	5,932
Interest expense .....	610	648	645	664	676
Dividend income .....	6	3	8	1	4
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	337	348	338	426	246
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	(65)	(116)	(126)	(116)	(182)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	628	841	751	910	941
<b>Income (or loss) before income taxes</b> .....	5,311	6,294	6,362	6,565	6,264
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,271	1,480	1,098	1,173	1,049
b. Other .....	117	84	451	536	630
<b>Income (or loss) after income taxes</b> .....	3,924	4,731	4,814	4,855	4,585
Extraordinary gains (losses), net of taxes .....	0	0	0	0	(1)
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (or loss) for quarter</b> .....	3,924	4,731	4,814	4,855	4,585
Cash dividends charged to retained earnings in current quarter .....	835	1,459	1,086	1,323	934
<b>Net income retained in business</b> .....	3,088	3,272	3,728	3,532	3,651
Retained earnings at beginning of quarter .....	73,480	77,017	81,471	80,069	83,645
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(246)	(283)	(4,422)	(266)	(1,354)
<b>Retained earnings at end of quarter</b> .....	76,323	80,005	80,777	83,335	85,942
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.97	1.86	1.83	1.89	2.01
All other operating costs and expenses .....	88.17	87.87	87.56	88.11	87.39
<b>Income (or loss) from operations</b> .....	9.86	10.27	10.61	10.00	10.60
Interest expense .....	1.20	1.13	1.13	1.11	1.21
Dividend income .....	0.01	0.01	0.01	0.00	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	0.66	0.61	0.59	0.71	0.44
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc) .....	(0.13)	(0.20)	(0.22)	(0.19)	(0.33)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.23	1.47	1.32	1.51	1.68
<b>Income (or loss) before income taxes</b> .....	10.44	11.02	11.18	10.93	11.19
Provision for current and deferred domestic income taxes .....	2.73	2.74	2.72	2.85	3.00
<b>Income (or loss) after income taxes</b> .....	7.71	8.28	8.46	8.08	8.19
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	30.18	35.32	34.17	31.33	29.61
After income taxes .....	22.30	26.55	25.86	23.17	21.68
Annual rate of profit on total assets:					
Before income taxes .....	8.03	9.19	8.99	8.93	8.25
After income taxes .....	5.93	6.90	6.81	6.61	6.04

<sup>1</sup> Included in Transportation Equipment.

**Table 67.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3364,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts Total Assets \$25 Million and Over <sup>1</sup>				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S.....	10,579	12,839	14,179	11,862	12,129
Time deposits in the U.S., including negotiable certificates of deposit.....	208	142	215	1,269	1,888
Deposits outside the U.S.....	0	0	0	0	0
<b>Total cash on hand and in banks.....</b>	<b>10,787</b>	<b>12,981</b>	<b>14,394</b>	<b>13,131</b>	<b>14,017</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	0	0	0	0	0
b. Other, due in 1 year or less.....	0	0	0	0	0
Commercial and finance company paper of U.S. issuers.....	0	0	1	800	331
State and local government securities, due in 1 year or less.....	0	0	0	0	0
Foreign securities, due in 1 year or less.....	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances.....	1,280	1,835	2,129	2,083	1,018
<b>Total cash, U.S. government and other securities.....</b>	<b>12,066</b>	<b>14,816</b>	<b>16,524</b>	<b>16,014</b>	<b>15,366</b>
Trade receivables from U.S. government.....	43,707	45,635	47,041	48,721	50,580
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	16,394	17,905	17,675	17,922	19,544
<b>Total receivables.....</b>	<b>60,101</b>	<b>63,540</b>	<b>64,716</b>	<b>66,644</b>	<b>70,124</b>
Inventories.....	46,391	47,143	49,324	51,126	54,991
All other current assets.....	20,179	21,012	21,876	21,484	22,688
<b>Total current assets.....</b>	<b>138,737</b>	<b>146,512</b>	<b>152,439</b>	<b>155,268</b>	<b>163,169</b>
Plant and equipment.....	60,756	61,800	62,918	64,016	65,618
Land and mineral rights.....	1,810	1,949	1,986	2,001	1,960
Less: Accumulated depreciation, depletion, and amortization.....	35,854	36,539	37,418	37,428	38,590
<b>Net property, plant, and equipment.....</b>	<b>26,711</b>	<b>27,210</b>	<b>27,486</b>	<b>28,588</b>	<b>28,988</b>
U.S. Treasury and Federal agency securities, due in more than 1 year.....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	99,170	100,341	102,989	110,122	111,709
<b>Total Assets.....</b>	<b>264,619</b>	<b>274,063</b>	<b>282,915</b>	<b>293,979</b>	<b>303,866</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	603	1,504	1,772	1,184	1,488
b. Commercial paper.....	1,727	2,589	2,502	1,756	1,246
c. Other short-term loans.....	325	32	66	48	88
Advances and prepayments by U.S. government.....	44,020	45,715	47,189	48,980	50,577
Trade accounts and trade notes payable.....	16,522	18,328	17,103	17,094	19,113
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	1,664	1,402	1,322	336	2,251
b. Other.....	92	84	(7)	(73)	75
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	121	464	211	404	372
b. Bonds and debentures.....	320	595	591	859	1,014
c. Other long-term loans.....	109	667	824	667	687
All other current liabilities, including excise and sales taxes, and accrued expenses.....	55,242	57,487	62,065	64,225	65,894
<b>Total current liabilities.....</b>	<b>120,746</b>	<b>128,865</b>	<b>133,637</b>	<b>135,480</b>	<b>142,806</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	3,223	3,296	3,286	3,264	3,405
b. Bonds and debentures.....	19,881	19,616	20,527	20,452	22,219
c. Other long-term loans.....	10,056	9,693	9,418	11,669	11,952
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	40,326	41,308	41,582	39,297	38,870
<b>Total liabilities.....</b>	<b>194,232</b>	<b>202,778</b>	<b>208,451</b>	<b>210,162</b>	<b>219,251</b>
Capital stock and other capital.....	49,884	49,453	48,702	48,748	48,365
Retained earnings.....	76,323	80,005	80,777	83,335	85,942
Cumulative foreign currency translation adjustment.....	1,557	1,960	2,517	2,473	2,693
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(21,928)	(21,687)	(22,373)	(14,125)	(13,305)
Less: Treasury stock, at cost.....	35,449	38,446	35,160	36,614	39,080
<b>Stockholders' equity.....</b>	<b>70,387</b>	<b>71,284</b>	<b>74,464</b>	<b>83,817</b>	<b>84,615</b>
<b>Total Liabilities and Stockholders' Equity.....</b>	<b>264,619</b>	<b>274,063</b>	<b>282,915</b>	<b>293,979</b>	<b>303,866</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities.....	17,991	17,646	18,802	19,788	20,363

<sup>1</sup> Included in Transportation Equipment.



**Table 68.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 337,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products Total Assets \$25 Million and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues .....	14,113	15,223	14,986	13,894	13,119
Depreciation, depletion, and amortization of property, plant, and equipment .....	303	293	307	291	270
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	12,831	13,555	13,306	12,702	12,197
<b>Income (or loss) from operations</b> .....	979	1,375	1,373	901	651
Interest expense .....	328	347	362	332	309
Dividend income .....	9	6	11	3	1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	9	11	34	38	4
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	12	(56)	(19)	(297)	(30)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	138	92	143	36	145
<b>Income (or loss) before income taxes</b> .....	819	1,081	1,179	350	464
Provision for current and deferred domestic income taxes:					
a. Federal .....	134	240	220	200	110
b. Other .....	30	54	30	(18)	18
<b>Income (or loss) after income taxes</b> .....	655	788	928	168	335
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (or loss) for quarter</b> .....	655	788	928	168	335
Cash dividends charged to retained earnings in current quarter .....	366	407	447	369	583
<b>Net income retained in business</b> .....	289	381	481	(202)	(247)
Retained earnings at beginning of quarter .....	19,533	19,968	19,510	19,608	19,714
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(319)	(473)	(305)	(149)	(378)
<b>Retained earnings at end of quarter</b> .....	19,503	19,876	19,686	19,258	19,088
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.15	1.92	2.05	2.09	2.06
All other operating costs and expenses .....	90.92	89.04	88.79	91.42	92.98
<b>Income (or loss) from operations</b> .....	6.94	9.03	9.16	6.49	4.97
Interest expense .....	2.32	2.28	2.42	2.39	2.35
Dividend income .....	0.07	0.04	0.07	0.02	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	0.06	0.07	0.23	0.28	0.03
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc) .....	0.08	(0.37)	(0.13)	(2.13)	(0.23)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.98	0.60	0.95	0.26	1.11
<b>Income (or loss) before income taxes</b> .....	5.80	7.10	7.86	2.52	3.53
Provision for current and deferred domestic income taxes .....	1.16	1.93	1.67	1.31	0.98
<b>Income (or loss) after income taxes</b> .....	4.64	5.18	6.19	1.21	2.56
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	15.89	20.66	22.46	6.75	9.12
After income taxes .....	12.71	15.05	17.69	3.23	6.59
Annual rate of profit on total assets:					
Before income taxes .....	6.29	8.15	8.99	2.76	3.66
After income taxes .....	5.03	5.94	7.08	1.32	2.65

**Table 68.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 337,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products Total Assets \$25 Million and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S.....	1,558	1,387	1,384	1,795	1,613
Time deposits in the U.S., including negotiable certificates of deposit.....	176	268	243	284	277
Deposits outside the U.S.....	264	239	305	342	365
<b>Total cash on hand and in banks.....</b>	<b>1,998</b>	<b>1,895</b>	<b>1,931</b>	<b>2,421</b>	<b>2,254</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	828	511	315	393	173
b. Other, due in 1 year or less.....	21	21	21	21	0
Commercial and finance company paper of U.S. issuers.....	205	172	209	184	186
State and local government securities, due in 1 year or less.....	310	310	306	283	257
Foreign securities, due in 1 year or less.....	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances.....	147	193	224	200	264
<b>Total cash, U.S. government and other securities.....</b>	<b>3,508</b>	<b>3,101</b>	<b>3,005</b>	<b>3,502</b>	<b>3,134</b>
Trade receivables from U.S. government.....	120	97	119	90	75
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	6,463	7,158	7,032	5,899	6,084
<b>Total receivables.....</b>	<b>6,583</b>	<b>7,256</b>	<b>7,150</b>	<b>5,989</b>	<b>6,159</b>
Inventories.....	6,778	7,034	6,751	6,201	6,025
All other current assets.....	1,807	1,763	1,652	1,576	1,820
<b>Total current assets.....</b>	<b>18,676</b>	<b>19,154</b>	<b>18,558</b>	<b>17,268</b>	<b>17,138</b>
Plant and equipment.....	19,626	19,819	19,594	19,211	19,817
Land and mineral rights.....	746	762	761	640	641
Less: Accumulated depreciation, depletion, and amortization.....	11,529	11,706	11,652	11,511	11,826
<b>Net property, plant, and equipment.....</b>	<b>8,844</b>	<b>8,876</b>	<b>8,703</b>	<b>8,340</b>	<b>8,633</b>
U.S. Treasury and Federal agency securities, due in more than 1 year.....	31	31	31	31	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	24,530	24,987	25,125	25,034	24,868
<b>Total Assets.....</b>	<b>52,080</b>	<b>53,047</b>	<b>52,417</b>	<b>50,672</b>	<b>50,639</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	690	976	822	638	551
b. Commercial paper.....	807	749	667	199	398
c. Other short-term loans.....	243	198	245	235	279
Advances and prepayments by U.S. government.....	0	0	0	0	0
Trade accounts and trade notes payable.....	3,182	3,469	3,323	3,052	3,034
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	112	54	(16)	42	(1)
b. Other.....	93	69	105	66	22
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	557	659	245	372	291
b. Bonds and debentures.....	159	352	202	2	678
c. Other long-term loans.....	46	126	74	88	115
All other current liabilities, including excise and sales taxes, and accrued expenses.....	4,844	5,198	5,414	5,430	4,889
<b>Total current liabilities.....</b>	<b>10,735</b>	<b>11,850</b>	<b>11,083</b>	<b>10,124</b>	<b>10,254</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	8,313	8,007	8,282	8,284	9,176
b. Bonds and debentures.....	6,624	6,228	5,999	5,250	5,034
c. Other long-term loans.....	1,707	1,807	1,852	1,995	1,984
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	4,092	4,215	4,208	4,272	3,843
<b>Total liabilities.....</b>	<b>31,470</b>	<b>32,108</b>	<b>31,424</b>	<b>29,924</b>	<b>30,291</b>
Capital stock and other capital.....	5,433	5,376	5,632	5,625	5,269
Retained earnings.....	19,503	19,876	19,686	19,258	19,088
Cumulative foreign currency translation adjustment.....	828	1,017	1,153	1,289	1,427
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(472)	(518)	(511)	(264)	(231)
Less: Treasury stock, at cost.....	4,683	4,811	4,966	5,160	5,204
<b>Stockholders' equity.....</b>	<b>20,610</b>	<b>20,939</b>	<b>20,993</b>	<b>20,748</b>	<b>20,348</b>
<b>Total Liabilities and Stockholders' Equity.....</b>	<b>52,080</b>	<b>53,047</b>	<b>52,417</b>	<b>50,672</b>	<b>50,639</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities.....	7,941	7,303	7,475	7,144	6,884

**Table 69.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 339,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing Total Assets \$25 Million and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues .....	28,664	28,523	31,061	31,816	31,150
Depreciation, depletion, and amortization of property, plant, and equipment .....	962	1,037	1,035	1,104	1,060
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	23,945	23,638	26,160	26,719	26,374
<b>Income (or loss) from operations</b> .....	<b>3,757</b>	<b>3,848</b>	<b>3,865</b>	<b>3,993</b>	<b>3,716</b>
Interest expense .....	573	583	704	795	848
Dividend income .....	60	41	28	80	11
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	213	253	67	414	367
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	347	79	44	(18)	213
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	1,767	1,586	1,619	1,029	2,022
<b>Income (or loss) before income taxes</b> .....	<b>5,569</b>	<b>5,224</b>	<b>4,919</b>	<b>4,703</b>	<b>5,481</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,145	1,013	1,128	859	984
b. Other .....	146	120	158	133	125
<b>Income (or loss) after income taxes</b> .....	<b>4,279</b>	<b>4,092</b>	<b>3,632</b>	<b>3,711</b>	<b>4,372</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	(18)	0	0	0
<b>Net income (or loss) for quarter</b> .....	<b>4,279</b>	<b>4,073</b>	<b>3,632</b>	<b>3,711</b>	<b>4,372</b>
Cash dividends charged to retained earnings in current quarter .....	820	993	841	1,438	1,209
<b>Net income retained in business</b> .....	<b>3,459</b>	<b>3,080</b>	<b>2,792</b>	<b>2,273</b>	<b>3,163</b>
Retained earnings at beginning of quarter .....	62,140	64,938	69,745	70,242	68,717
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(135)	(1,007)	(779)	(3,158)	(699)
<b>Retained earnings at end of quarter</b> .....	<b>65,464</b>	<b>67,011</b>	<b>71,758</b>	<b>69,358</b>	<b>71,181</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.36	3.64	3.33	3.47	3.40
All other operating costs and expenses .....	83.54	82.87	84.22	83.98	84.67
<b>Income (or loss) from operations</b> .....	<b>13.11</b>	<b>13.49</b>	<b>12.44</b>	<b>12.55</b>	<b>11.93</b>
Interest expense .....	2.00	2.05	2.27	2.50	2.72
Dividend income .....	0.21	0.14	0.09	0.25	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	0.74	0.89	0.22	1.30	1.18
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc) .....	1.21	0.28	0.14	(0.06)	0.68
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	6.16	5.56	5.21	3.24	6.49
<b>Income (or loss) before income taxes</b> .....	<b>19.43</b>	<b>18.32</b>	<b>15.84</b>	<b>14.78</b>	<b>17.59</b>
Provision for current and deferred domestic income taxes .....	4.50	3.97	4.14	3.12	3.56
<b>Income (or loss) after income taxes</b> .....	<b>14.93</b>	<b>14.35</b>	<b>11.69</b>	<b>11.67</b>	<b>14.04</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	21.50	19.94	18.22	16.96	19.60
After income taxes .....	16.52	15.62	13.46	13.38	15.64
Annual rate of profit on total assets:					
Before income taxes .....	12.51	11.72	10.04	9.46	10.91
After income taxes .....	9.61	9.18	7.42	7.46	8.70

**Table 69.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 339,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing Total Assets \$25 Million and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>					
Cash and demand deposits in the U.S.....	7,442	6,453	6,332	9,035	9,779
Time deposits in the U.S., including negotiable certificates of deposit.....	1,333	1,539	2,018	2,163	1,941
Deposits outside the U.S.....	281	252	338	187	168
<b>Total cash on hand and in banks.....</b>	<b>9,056</b>	<b>8,244</b>	<b>8,688</b>	<b>11,385</b>	<b>11,888</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	52	34	50	47	87
b. Other, due in 1 year or less.....	519	225	542	521	432
Commercial and finance company paper of U.S. issuers.....	1,253	1,048	624	657	386
State and local government securities, due in 1 year or less.....	522	526	582	798	520
Foreign securities, due in 1 year or less.....	1	1	1	1	1
Other short-term financial investments, including bankers' acceptances.....	2,821	3,106	2,095	2,568	1,617
<b>Total cash, U.S. government and other securities.....</b>	<b>14,223</b>	<b>13,183</b>	<b>12,582</b>	<b>15,978</b>	<b>14,931</b>
Trade receivables from U.S. government.....	242	311	325	240	224
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	15,957	15,747	17,629	17,297	17,053
<b>Total receivables.....</b>	<b>16,199</b>	<b>16,058</b>	<b>17,954</b>	<b>17,536</b>	<b>17,277</b>
Inventories.....	15,702	15,516	17,408	16,513	16,763
All other current assets.....	9,004	8,787	9,158	9,510	8,991
<b>Total current assets.....</b>	<b>55,128</b>	<b>53,545</b>	<b>57,102</b>	<b>59,537</b>	<b>57,961</b>
Plant and equipment.....	49,784	49,489	52,348	52,011	52,712
Land and mineral rights.....	841	854	944	961	1,031
Less: Accumulated depreciation, depletion, and amortization.....	28,673	28,334	29,697	29,362	29,977
<b>Net property, plant, and equipment.....</b>	<b>21,952</b>	<b>22,010</b>	<b>23,594</b>	<b>23,610</b>	<b>23,766</b>
U.S. Treasury and Federal agency securities, due in more than 1 year.....	517	504	591	638	599
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	100,451	102,221	114,625	115,166	118,606
<b>Total Assets.....</b>	<b>178,048</b>	<b>178,281</b>	<b>195,912</b>	<b>198,951</b>	<b>200,932</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	910	1,229	2,637	1,775	1,955
b. Commercial paper.....	1,934	1,841	1,744	711	1,803
c. Other short-term loans.....	1,235	1,154	1,191	1,172	1,135
Advances and prepayments by U.S. government.....	33	22	26	0	0
Trade accounts and trade notes payable.....	6,216	5,986	6,646	6,511	6,791
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	1,699	1,263	1,272	1,035	1,592
b. Other.....	280	291	323	302	383
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	1,019	1,258	1,766	1,870	1,725
b. Bonds and debentures.....	1,072	1,031	1,032	490	529
c. Other long-term loans.....	534	453	1,279	1,100	983
All other current liabilities, including excise and sales taxes, and accrued expenses.....	14,583	13,861	16,331	16,903	14,963
<b>Total current liabilities.....</b>	<b>29,517</b>	<b>28,390</b>	<b>34,246</b>	<b>31,870</b>	<b>31,859</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	12,787	11,764	15,542	15,898	16,303
b. Bonds and debentures.....	12,183	13,318	14,844	16,436	17,316
c. Other long-term loans.....	6,784	6,600	7,365	6,504	6,612
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	13,151	13,416	15,927	17,310	16,991
<b>Total liabilities.....</b>	<b>74,421</b>	<b>73,488</b>	<b>87,924</b>	<b>88,018</b>	<b>89,081</b>
Capital stock and other capital.....	67,272	67,199	68,704	70,329	70,704
Retained earnings.....	65,464	67,011	71,758	69,358	71,181
Cumulative foreign currency translation adjustment.....	(726)	(449)	275	756	1,483
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(2,801)	(2,393)	(2,923)	(2,382)	(1,943)
Less: Treasury stock, at cost.....	25,581	26,575	29,826	27,128	29,575
<b>Stockholders' equity.....</b>	<b>103,627</b>	<b>104,793</b>	<b>107,988</b>	<b>110,933</b>	<b>111,850</b>
<b>Total Liabilities and Stockholders' Equity.....</b>	<b>178,048</b>	<b>178,281</b>	<b>195,912</b>	<b>198,951</b>	<b>200,932</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities.....	25,611	25,155	22,856	27,668	26,102

**Table 70.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues .....	1,261,843	1,369,772	1,381,331	1,428,865	1,412,696
Depreciation, depletion, and amortization of property, plant, and equipment .....	37,164	38,584	38,505	40,187	37,864
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	1,137,988	1,222,458	1,248,838	1,307,542	1,293,302
<b>Income (or loss) from operations</b> .....	86,692	108,731	93,989	81,136	81,530
Interest expense .....	24,285	25,034	26,215	27,504	27,767
Dividend income .....	1,478	2,334	2,608	5,409	5,486
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	15,248	17,342	19,102	16,385	20,294
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	2,144	1,650	(10,377)	(8,561)	(2,435)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	57,610	54,804	56,004	58,405	64,207
<b>Income (or loss) before income taxes</b> .....	138,886	159,826	135,111	125,270	141,315
Provision for current and deferred domestic income taxes:					
a. Federal .....	27,309	31,919	61,767	19,234	26,414
b. Other .....	3,448	3,361	3,992	3,217	4,314
<b>Income (or loss) after income taxes</b> .....	108,130	124,545	69,352	102,819	110,587
Extraordinary gains (losses), net of taxes .....	(6)	(5)	(5)	(5)	(37)
Cumulative effect of accounting changes, net of taxes .....	32	(113)	1	(14)	0
<b>Net income (or loss) for quarter</b> .....	108,156	124,428	69,349	102,800	110,549
Cash dividends charged to retained earnings in current quarter .....	34,946	40,632	42,511	46,716	37,731
<b>Net income retained in business</b> .....	73,210	83,795	26,838	56,085	72,818
Retained earnings at beginning of quarter .....	1,621,555	1,670,403	1,743,788	1,737,863	1,774,249
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(15,427)	(15,470)	(22,816)	(16,852)	(22,746)
<b>Retained earnings at end of quarter</b> .....	1,679,338	1,738,728	1,747,809	1,777,095	1,824,321
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.95	2.82	2.79	2.81	2.68
All other operating costs and expenses .....	90.18	89.25	90.41	91.51	91.55
<b>Income (or loss) from operations</b> .....	6.87	7.94	6.80	5.68	5.77
Interest expense .....	1.92	1.83	1.90	1.92	1.97
Dividend income .....	0.12	0.17	0.19	0.38	0.39
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	1.21	1.27	1.38	1.15	1.44
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc) .....	0.17	0.12	(0.75)	(0.60)	(0.17)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	4.57	4.00	4.05	4.09	4.55
<b>Income (or loss) before income taxes</b> .....	11.01	11.67	9.78	8.77	10.00
Provision for current and deferred domestic income taxes .....	2.44	2.58	4.76	1.57	2.18
<b>Income (or loss) after income taxes</b> .....	8.57	9.09	5.02	7.20	7.83
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	20.97	23.10	19.24	17.35	19.35
After income taxes .....	16.32	18.00	9.88	14.24	15.15
Annual rate of profit on total assets:					
Before income taxes .....	9.22	10.27	8.50	7.65	8.44
After income taxes .....	7.18	8.00	4.36	6.28	6.61

**Table 70.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S.....	153,346	158,057	177,515	193,169	183,639
Time deposits in the U.S., including negotiable certificates of deposit.....	51,581	48,768	52,350	46,343	45,265
Deposits outside the U.S.....	16,088	20,345	19,884	19,752	19,468
<b>Total cash on hand and in banks.....</b>	<b>221,016</b>	<b>227,170</b>	<b>249,749</b>	<b>259,264</b>	<b>248,372</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	7,697	5,299	4,742	5,182	3,600
b. Other, due in 1 year or less.....	18,830	14,307	19,229	20,220	13,369
Commercial and finance company paper of U.S. issuers.....	60,328	63,821	52,193	47,619	42,280
State and local government securities, due in 1 year or less.....	10,916	11,394	12,371	11,801	8,278
Foreign securities, due in 1 year or less.....	760	767	789	999	884
Other short-term financial investments, including bankers' acceptances.....	59,769	63,537	57,910	66,665	62,233
<b>Total cash, U.S. government and other securities.....</b>	<b>379,315</b>	<b>386,296</b>	<b>396,982</b>	<b>411,749</b>	<b>379,017</b>
Trade receivables from U.S. government.....	53,940	56,522	57,987	60,221	62,685
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	521,251	557,100	567,152	548,628	569,905
<b>Total receivables.....</b>	<b>575,190</b>	<b>613,622</b>	<b>625,139</b>	<b>608,850</b>	<b>632,590</b>
Inventories.....	530,260	532,246	544,561	538,479	562,156
All other current assets.....	296,009	297,286	298,081	309,677	330,617
<b>Total current assets.....</b>	<b>1,780,775</b>	<b>1,829,450</b>	<b>1,864,763</b>	<b>1,868,755</b>	<b>1,904,379</b>
Plant and equipment.....	2,253,261	2,281,760	2,280,922	2,307,222	2,335,773
Land and mineral rights.....	100,584	110,384	111,525	114,396	115,921
Less: Accumulated depreciation, depletion, and amortization.....	1,235,796	1,254,590	1,253,580	1,263,547	1,278,825
<b>Net property, plant, and equipment.....</b>	<b>1,118,049</b>	<b>1,137,555</b>	<b>1,138,867</b>	<b>1,158,072</b>	<b>1,172,869</b>
U.S. Treasury and Federal agency securities, due in more than 1 year.....	13,706	13,388	12,058	9,817	10,091
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	3,113,338	3,245,330	3,346,041	3,509,499	3,607,715
<b>Total Assets.....</b>	<b>6,025,868</b>	<b>6,225,723</b>	<b>6,361,730</b>	<b>6,546,143</b>	<b>6,695,054</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	55,091	58,754	58,762	44,915	49,197
b. Commercial paper.....	51,638	51,628	64,650	61,691	71,474
c. Other short-term loans.....	40,295	43,187	46,824	48,912	39,297
Advances and prepayments by U.S. government.....	61,231	63,511	65,890	60,074	61,436
Trade accounts and trade notes payable.....	405,732	424,911	432,477	449,649	462,780
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	40,578	35,136	27,745	21,921	33,346
b. Other.....	6,753	5,835	5,885	5,681	5,781
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	23,326	22,776	25,106	27,174	26,228
b. Bonds and debentures.....	26,626	30,978	28,679	34,360	30,859
c. Other long-term loans.....	37,260	40,064	41,590	43,591	44,329
All other current liabilities, including excise and sales taxes, and accrued expenses.....	591,695	605,953	623,085	657,729	665,826
<b>Total current liabilities.....</b>	<b>1,340,225</b>	<b>1,382,732</b>	<b>1,420,692</b>	<b>1,455,698</b>	<b>1,490,554</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	282,437	292,238	298,527	317,773	330,860
b. Bonds and debentures.....	378,960	391,510	404,887	414,222	420,381
c. Other long-term loans.....	422,367	430,058	448,835	460,182	495,183
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	952,456	961,542	979,630	1,010,954	1,037,401
<b>Total liabilities.....</b>	<b>3,376,444</b>	<b>3,458,081</b>	<b>3,552,572</b>	<b>3,658,829</b>	<b>3,774,379</b>
Capital stock and other capital.....	1,716,845	1,794,064	1,847,745	1,881,895	1,890,546
Retained earnings.....	1,679,338	1,738,728	1,747,809	1,777,095	1,824,321
Cumulative foreign currency translation adjustment.....	26,466	41,623	60,074	76,335	92,059
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(129,448)	(123,590)	(118,709)	(78,826)	(79,095)
Less: Treasury stock, at cost.....	643,776	683,184	727,761	769,184	807,155
<b>Stockholders' equity.....</b>	<b>2,649,424</b>	<b>2,767,642</b>	<b>2,809,158</b>	<b>2,887,314</b>	<b>2,920,675</b>
<b>Total Liabilities and Stockholders' Equity.....</b>	<b>6,025,868</b>	<b>6,225,723</b>	<b>6,361,730</b>	<b>6,546,143</b>	<b>6,695,054</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities.....	440,550	446,718	444,071	413,057	413,825

**Table 71.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million and Over					All Durable Manufacturing Total Assets \$25 Million and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	641,304	711,365	717,980	763,736	774,222	620,539	658,407	663,351	665,128	638,474
Depreciation, depletion, and amortization of property, plant, and equipment .....	18,493	19,433	19,457	20,092	18,419	18,671	19,150	19,048	20,095	19,445
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	567,077	624,786	643,172	695,780	705,094	570,910	597,672	605,666	611,763	588,208
<b>Income (or loss) from operations</b> .....	55,733	67,146	55,351	47,865	50,709	30,958	41,585	38,637	33,270	30,821
Interest expense .....	12,341	12,834	13,136	14,182	14,573	11,945	12,200	13,079	13,321	13,194
Dividend income .....	1,101	1,868	1,650	4,212	4,868	378	466	958	1,197	617
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	5,656	7,804	9,009	7,099	8,993	9,592	9,538	10,093	9,286	11,301
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	2,287	859	(1,011)	(1,644)	(335)	(143)	791	(9,366)	(6,917)	(2,100)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes.....	32,196	27,692	33,584	33,193	39,686	25,414	27,111	22,420	25,212	24,521
<b>Income (or loss) before income taxes</b> .....	84,632	92,535	85,448	76,543	89,349	54,254	67,290	49,663	48,727	51,966
Provision for current and deferred domestic income taxes:										
a. Federal .....	15,346	19,334	15,468	10,753	15,255	11,964	12,585	46,299	8,481	11,159
b. Other .....	2,484	2,170	2,609	1,822	2,749	964	1,192	1,383	1,395	1,565
<b>Income (or loss) after income taxes</b> .....	66,803	71,032	67,372	63,969	71,345	41,327	53,513	1,980	38,850	39,242
Extraordinary gains (losses), net of taxes .....	(5)	(4)	(4)	(2)	(33)	(1)	(1)	0	(2)	(4)
Cumulative effect of accounting changes, net of taxes .....	0	(1)	0	(9)	0	32	(112)	1	(4)	0
<b>Net income (or loss) for quarter</b> .....	66,798	71,026	67,368	63,957	71,312	41,358	53,401	1,981	38,843	39,237
Cash dividends charged to retained earnings in current quarter .....	20,575	27,203	27,345	30,711	20,573	14,371	13,429	15,165	16,005	17,158
<b>Net income retained in business</b> .....	46,223	43,823	40,022	33,246	50,739	26,987	39,972	(13,184)	22,839	22,079
Retained earnings at beginning of quarter .....	1,036,924	1,060,696	1,105,656	1,141,678	1,164,752	584,631	609,707	638,132	596,185	609,498
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(4,095)	(3,166)	(1,584)	(6,662)	(5,124)	(11,333)	(12,304)	(21,232)	(10,190)	(17,622)
<b>Retained earnings at end of quarter</b> .....	1,079,052	1,101,354	1,144,094	1,168,262	1,210,366	600,286	637,375	603,715	608,833	613,955
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.88	2.73	2.71	2.63	2.38	3.01	2.91	2.87	3.02	3.05
All other operating costs and expenses .....	88.43	87.83	89.58	91.10	91.07	92.00	90.78	91.30	91.98	92.13
<b>Income (or loss) from operations</b> .....	8.69	9.44	7.71	6.27	6.55	4.99	6.32	5.82	5.00	4.83
Interest expense .....	1.92	1.80	1.83	1.86	1.88	1.92	1.85	1.97	2.00	2.07
Dividend income .....	0.17	0.26	0.23	0.55	0.63	0.06	0.07	0.14	0.18	0.10
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	0.88	1.10	1.25	0.93	1.16	1.55	1.45	1.52	1.40	1.77
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc) .....	0.36	0.12	(0.14)	(0.22)	(0.04)	(0.02)	0.12	(1.41)	(1.04)	(0.33)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	5.02	3.89	4.68	4.35	5.13	4.10	4.12	3.38	3.79	3.84
<b>Income (or loss) before income taxes</b> .....	13.20	13.01	11.90	10.02	11.54	8.74	10.22	7.49	7.33	8.14
Provision for current and deferred domestic income taxes .....	2.78	3.02	2.52	1.65	2.33	2.08	2.09	7.19	1.48	1.99
<b>Income (or loss) after income taxes</b> .....	10.42	9.99	9.38	8.38	9.21	6.66	8.13	0.30	5.84	6.15
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>					<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	26.16	27.13	24.42	21.22	24.30	16.01	19.18	14.10	13.49	14.33
After income taxes .....	20.65	20.83	19.25	17.74	19.41	12.20	15.25	0.56	10.76	10.82
Annual rate of profit on total assets:										
Before income taxes .....	11.73	12.33	11.10	9.56	10.84	6.91	8.35	6.05	5.83	6.12
After income taxes .....	9.26	9.47	8.75	7.99	8.65	5.26	6.64	0.24	4.65	4.62

**Table 71.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million and Over					All Durable Manufacturing Total Assets \$25 Million and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.....	48,126	51,645	55,208	64,371	57,077	105,220	106,412	122,307	128,798	126,562
Time deposits in the U.S., including negotiable certificates of deposit.....	31,472	27,353	31,062	22,212	22,400	20,110	21,415	21,288	24,131	22,865
Deposits outside the U.S.....	6,043	6,937	5,354	2,788	2,712	10,045	13,408	14,530	16,964	16,756
<b>Total cash on hand and in banks.....</b>	<b>85,641</b>	<b>85,935</b>	<b>91,624</b>	<b>89,371</b>	<b>82,189</b>	<b>135,375</b>	<b>141,235</b>	<b>158,125</b>	<b>169,893</b>	<b>166,183</b>
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell.....	2,749	2,867	2,868	2,529	2,222	4,948	2,433	1,874	2,653	1,378
b. Other, due in 1 year or less.....	3,558	2,760	2,535	3,074	2,234	15,272	11,547	16,694	17,145	11,135
Commercial and finance company paper of U.S. issuers.....	13,987	15,077	8,978	7,634	6,407	46,341	48,744	43,215	39,984	35,873
State and local government securities, due in 1 year or less.....	4,135	4,684	5,557	4,584	3,482	6,780	6,710	6,814	7,217	4,796
Foreign securities, due in 1 year or less.....	650	704	738	961	857	110	64	51	38	28
Other short-term financial investments, including bankers' acceptances.....	25,720	31,181	26,044	29,161	32,561	34,049	32,356	31,866	37,504	29,672
<b>Total cash, U.S. government and other securities.....</b>	<b>136,440</b>	<b>143,208</b>	<b>138,343</b>	<b>137,315</b>	<b>129,952</b>	<b>242,875</b>	<b>243,088</b>	<b>258,640</b>	<b>274,435</b>	<b>249,064</b>
Trade receivables from U.S. government.....	845	1,287	1,002	922	1,206	53,094	55,235	56,985	59,299	61,479
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	243,437	266,308	273,488	270,644	282,498	277,813	290,791	293,664	277,984	287,407
<b>Total receivables.....</b>	<b>244,283</b>	<b>267,595</b>	<b>274,490</b>	<b>271,566</b>	<b>283,704</b>	<b>330,908</b>	<b>346,026</b>	<b>350,649</b>	<b>337,284</b>	<b>348,886</b>
Inventories.....	214,108	216,003	222,665	226,033	235,363	316,151	316,244	321,896	312,446	326,793
All other current assets.....	117,070	119,543	126,143	133,389	149,424	178,939	177,743	171,938	176,288	181,193
<b>Total current assets.....</b>	<b>711,901</b>	<b>746,349</b>	<b>761,640</b>	<b>768,303</b>	<b>798,443</b>	<b>1,068,873</b>	<b>1,083,100</b>	<b>1,103,123</b>	<b>1,100,452</b>	<b>1,105,936</b>
Plant and equipment.....	1,251,347	1,276,113	1,290,022	1,316,796	1,332,684	1,001,914	1,005,647	990,900	990,426	1,003,089
Land and mineral rights.....	59,884	60,068	60,497	60,019	61,191	40,700	50,316	51,028	54,377	54,730
Less: Accumulated depreciation, depletion, and amortization.....	667,461	682,524	691,747	705,923	714,548	568,336	572,065	561,833	557,623	564,278
<b>Net property, plant, and equipment.....</b>	<b>643,771</b>	<b>653,657</b>	<b>658,772</b>	<b>670,892</b>	<b>679,327</b>	<b>474,278</b>	<b>483,897</b>	<b>480,095</b>	<b>487,180</b>	<b>493,542</b>
U.S. Treasury and Federal agency securities, due in more than 1 year.....	1,840	1,608	883	1,105	815	11,866	11,780	11,175	8,713	9,276
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	1,528,150	1,599,994	1,658,544	1,762,949	1,819,693	1,585,188	1,645,336	1,687,497	1,746,550	1,788,022
<b>Total Assets.....</b>	<b>2,885,663</b>	<b>3,001,608</b>	<b>3,079,839</b>	<b>3,203,249</b>	<b>3,298,278</b>	<b>3,140,205</b>	<b>3,224,114</b>	<b>3,281,890</b>	<b>3,342,894</b>	<b>3,396,776</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks.....	24,688	28,460	26,400	20,118	23,792	30,403	30,293	32,362	24,797	25,406
b. Commercial paper.....	34,424	33,747	48,552	46,429	54,374	17,213	17,881	16,098	15,262	17,100
c. Other short-term loans.....	21,830	21,916	27,849	29,774	22,560	18,464	21,271	18,976	19,138	16,737
Advances and prepayments by U.S. government.....	25	24	47	56	18	61,206	63,486	65,843	60,018	61,418
Trade accounts and trade notes payable.....	177,888	191,423	198,316	222,475	227,129	227,844	233,488	234,162	227,174	235,651
Income taxes accrued, prior and current years, net of payments:										
a. Federal.....	18,871	16,234	11,803	8,426	17,103	21,707	18,902	15,943	13,495	16,243
b. Other.....	3,868	3,159	3,223	3,668	3,207	2,885	2,676	2,662	2,013	2,574
Installments, due in 1 year or less, on long-term debt:										
a. Loans from banks.....	11,085	10,351	11,365	12,285	12,698	12,241	12,426	13,741	14,890	13,530
b. Bonds and debentures.....	14,747	17,138	15,710	20,916	19,394	11,879	13,840	12,969	13,444	11,465
c. Other long-term loans.....	24,250	25,825	25,469	26,278	25,318	13,009	14,239	16,121	17,313	19,011
All other current liabilities, including excise and sales taxes, and accrued expenses.....	226,416	232,851	237,064	261,606	259,247	365,279	373,102	386,020	396,123	406,579
<b>Total current liabilities.....</b>	<b>558,093</b>	<b>581,128</b>	<b>605,797</b>	<b>652,031</b>	<b>664,841</b>	<b>782,131</b>	<b>801,604</b>	<b>814,896</b>	<b>803,667</b>	<b>825,713</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks.....	147,420	151,957	152,964	163,866	169,906	135,017	140,281	145,563	153,907	160,954
b. Bonds and debentures.....	213,374	220,427	224,379	232,337	235,813	165,586	171,083	180,508	181,885	184,567
c. Other long-term loans.....	219,442	224,787	226,274	235,457	255,069	202,925	205,271	222,561	224,725	240,114
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	453,274	459,223	470,525	476,935	502,160	499,182	502,319	509,105	534,019	535,241
<b>Total liabilities.....</b>	<b>1,591,603</b>	<b>1,637,523</b>	<b>1,679,939</b>	<b>1,760,627</b>	<b>1,827,789</b>	<b>1,784,841</b>	<b>1,820,558</b>	<b>1,872,632</b>	<b>1,898,203</b>	<b>1,946,590</b>
Capital stock and other capital.....	694,875	756,930	766,827	787,959	786,470	1,021,970	1,037,134	1,080,918	1,093,935	1,104,076
Retained earnings.....	1,079,052	1,101,354	1,144,094	1,168,262	1,210,366	600,286	637,375	603,715	608,833	613,955
Cumulative foreign currency translation adjustment.....	9,585	17,943	26,695	37,450	45,306	16,881	23,680	33,379	38,885	46,753
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(50,766)	(47,483)	(46,987)	(35,122)	(35,396)	(78,682)	(76,108)	(71,722)	(43,704)	(43,699)
Less: Treasury stock, at cost.....	438,687	464,659	490,729	515,927	536,256	205,090	218,525	237,032	253,257	270,899
<b>Stockholders' equity.....</b>	<b>1,294,060</b>	<b>1,364,085</b>	<b>1,399,900</b>	<b>1,442,622</b>	<b>1,470,489</b>	<b>1,355,364</b>	<b>1,403,556</b>	<b>1,409,258</b>	<b>1,444,692</b>	<b>1,450,186</b>
<b>Total Liabilities and Stockholders' Equity.....</b>	<b>2,885,663</b>	<b>3,001,608</b>	<b>3,079,839</b>	<b>3,203,249</b>	<b>3,298,278</b>	<b>3,140,205</b>	<b>3,224,114</b>	<b>3,281,890</b>	<b>3,342,894</b>	<b>3,396,776</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities.....	153,808	165,221	155,844	116,272	133,603	286,742	281,497	288,227	296,785	280,222



**Table 72.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million to less than \$50 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues .....	31,968	36,332	35,826	36,722	35,936
Depreciation, depletion, and amortization of property, plant, and equipment .....	769	808	777	820	857
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	29,524	33,341	33,102	34,617	33,239
<b>Income (or loss) from operations</b> .....	1,675	2,183	1,947	1,285	1,840
Interest expense .....	481	472	487	455	433
Dividend income .....	1	0	4	5	1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	119	174	142	(79)	12
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	35	(22)	(10)	(3)	14
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	(1)	1	1	4	12
<b>Income (or loss) before income taxes</b> .....	1,348	1,864	1,597	757	1,448
Provision for current and deferred domestic income taxes:					
a. Federal .....	253	315	341	276	338
b. Other .....	4	6	11	8	8
<b>Income (or loss) after income taxes</b> .....	1,090	1,542	1,245	473	1,102
Extraordinary gains (losses), net of taxes .....	0	0	(2)	(1)	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (or loss) for quarter</b> .....	1,090	1,542	1,243	471	1,102
Cash dividends charged to retained earnings in current quarter .....	398	606	547	733	732
<b>Net income retained in business</b> .....	691	937	696	(261)	369
Retained earnings at beginning of quarter .....	8,246	15,806	13,597	13,668	16,249
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(513)	(1,126)	(156)	(477)	(1,000)
<b>Retained earnings at end of quarter</b> .....	8,425	15,618	14,137	12,929	15,619
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.41	2.22	2.17	2.23	2.38
All other operating costs and expenses .....	92.35	91.77	92.40	94.27	92.49
<b>Income (or loss) from operations</b> .....	5.24	6.01	5.44	3.50	5.12
Interest expense .....	1.50	1.30	1.36	1.24	1.20
Dividend income .....	0.00	0.00	0.01	0.01	0.00
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	0.37	0.48	0.40	(0.22)	0.03
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc) .....	0.11	(0.06)	(0.03)	(0.01)	0.04
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.00	0.00	0.00	0.01	0.03
<b>Income (or loss) before income taxes</b> .....	4.22	5.13	4.46	2.06	4.03
Provision for current and deferred domestic income taxes .....	0.81	0.89	0.98	0.77	0.96
<b>Income (or loss) after income taxes</b> .....	3.41	4.25	3.47	1.29	3.07
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	16.66	21.12	17.79	8.39	15.75
After income taxes .....	13.48	17.47	13.87	5.24	11.99
Annual rate of profit on total assets:					
Before income taxes .....	7.24	9.56	8.03	3.74	6.81
After income taxes .....	5.85	7.91	6.26	2.33	5.18

**Table 72.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million to less than \$50 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>					
Cash and demand deposits in the U.S.....	4,537	4,483	5,004	6,492	6,414
Time deposits in the U.S., including negotiable certificates of deposit.....	582	658	541	604	1,184
Deposits outside the U.S.....	7	9	12	13	14
<b>Total cash on hand and in banks.....</b>	<b>5,126</b>	<b>5,151</b>	<b>5,557</b>	<b>7,109</b>	<b>7,612</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	32	11	9	0	0
b. Other, due in 1 year or less.....	25	6	6	9	38
Commercial and finance company paper of U.S. issuers.....	97	76	10	145	127
State and local government securities, due in 1 year or less.....	0	0	0	0	0
Foreign securities, due in 1 year or less.....	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances.....	2,267	1,904	3,020	2,453	2,935
<b>Total cash, U.S. government and other securities.....</b>	<b>7,546</b>	<b>7,148</b>	<b>8,603</b>	<b>9,716</b>	<b>10,712</b>
Trade receivables from U.S. government.....	172	209	124	136	120
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	16,619	18,145	18,577	17,869	18,317
<b>Total receivables.....</b>	<b>16,791</b>	<b>18,354</b>	<b>18,701</b>	<b>18,005</b>	<b>18,438</b>
Inventories.....	17,103	18,793	19,697	20,388	20,765
All other current assets.....	3,430	2,989	3,124	2,757	2,588
<b>Total current assets.....</b>	<b>44,870</b>	<b>47,284</b>	<b>50,124</b>	<b>50,865</b>	<b>52,503</b>
Plant and equipment.....	45,674	50,669	49,941	48,953	53,006
Land and mineral rights.....	969	1,056	1,202	1,303	1,413
Less: Accumulated depreciation, depletion, and amortization.....	28,189	31,451	31,184	30,541	32,281
<b>Net property, plant, and equipment.....</b>	<b>18,454</b>	<b>20,274</b>	<b>19,959</b>	<b>19,714</b>	<b>22,138</b>
U.S. Treasury and Federal agency securities, due in more than 1 year.....	12	9	11	4	2
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	11,165	10,435	9,392	10,437	10,383
<b>Total Assets.....</b>	<b>74,500</b>	<b>78,002</b>	<b>79,486</b>	<b>81,021</b>	<b>85,027</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	4,678	5,778	5,536	4,348	5,087
b. Commercial paper.....	8	24	19	0	0
c. Other short-term loans.....	540	633	379	1,004	613
Advances and prepayments by U.S. government.....	24	25	4	63	28
Trade accounts and trade notes payable.....	8,950	9,661	10,005	10,258	10,161
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	354	266	265	392	267
b. Other.....	(1)	5	9	8	(2)
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	1,399	1,872	1,597	2,026	1,721
b. Bonds and debentures.....	27	12	10	39	45
c. Other long-term loans.....	675	533	628	711	752
All other current liabilities, including excise and sales taxes, and accrued expenses.....	6,630	6,463	7,043	7,206	7,536
<b>Total current liabilities.....</b>	<b>23,284</b>	<b>25,271</b>	<b>25,496</b>	<b>26,057</b>	<b>26,209</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	10,239	9,677	9,005	9,165	10,544
b. Bonds and debentures.....	103	167	205	305	203
c. Other long-term loans.....	5,943	5,233	6,478	5,774	7,037
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	2,585	2,339	2,413	3,631	4,270
<b>Total liabilities.....</b>	<b>42,154</b>	<b>42,687</b>	<b>43,597</b>	<b>44,931</b>	<b>48,263</b>
Capital stock and other capital.....	24,481	20,136	22,934	23,598	21,625
Retained earnings.....	8,425	15,618	14,137	12,929	15,619
Cumulative foreign currency translation adjustment.....	6	8	8	8	10
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(53)	(43)	(729)	(79)	(54)
Less: Treasury stock, at cost.....	513	404	460	366	436
<b>Stockholders' equity.....</b>	<b>32,346</b>	<b>35,315</b>	<b>35,889</b>	<b>36,090</b>	<b>36,764</b>
<b>Total Liabilities and Stockholders' Equity.....</b>	<b>74,500</b>	<b>78,002</b>	<b>79,486</b>	<b>81,021</b>	<b>85,027</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities.....	21,586	22,013	24,629	24,808	26,293

**Table 73.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million to less than \$50 Million					All Durable Manufacturing Total Assets \$25 Million to less than \$50 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	12,164	14,136	13,550	15,219	13,909	19,804	22,197	22,277	21,503	22,027
Depreciation, depletion, and amortization of property, plant, and equipment .....	316	338	304	325	359	453	470	473	495	498
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	10,987	12,957	12,579	14,449	13,080	18,537	20,383	20,523	20,168	20,159
<b>Income (or loss) from operations</b> .....	861	840	667	445	470	814	1,343	1,280	840	1,370
Interest expense .....	184	192	180	186	166	298	281	307	269	267
Dividend income .....	1	0	0	0	1	0	0	4	5	1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	(7)	58	81	40	15	126	116	61	(119)	(3)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	3	(4)	(2)	2	13	32	(17)	(9)	(5)	2
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes.....	1	1	1	4	9	(2)	0	0	0	4
<b>Income (or loss) before income taxes</b> .....	675	704	567	306	341	673	1,161	1,030	451	1,107
Provision for current and deferred domestic income taxes:										
a. Federal .....	130	118	83	44	97	123	197	258	232	241
b. Other .....	2	2	2	0	0	2	5	9	8	8
<b>Income (or loss) after income taxes</b> .....	542	584	482	262	244	548	959	763	211	858
Extraordinary gains (losses), net of taxes .....	0	0	(2)	0	0	0	0	0	(1)	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0	0	0	0	0	0
<b>Net income (or loss) for quarter</b> .....	542	584	480	262	244	548	959	763	210	858
Cash dividends charged to retained earnings in current quarter .....	123	202	226	305	263	275	404	321	428	470
<b>Net income retained in business</b> .....	419	382	254	(44)	(19)	272	555	442	(218)	388
Retained earnings at beginning of quarter .....	4,329	5,280	5,348	5,764	5,143	3,917	10,526	8,248	7,903	11,106
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(102)	(140)	(88)	(120)	(176)	(411)	(986)	(68)	(358)	(823)
<b>Retained earnings at end of quarter</b> .....	4,646	5,523	5,515	5,601	4,948	3,779	10,095	8,622	7,328	10,671
<b>INCOME STATEMENT IN RATIO FORMAT</b>										
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.60	2.39	2.24	2.13	2.58	2.29	2.12	2.12	2.30	2.26
All other operating costs and expenses .....	90.32	91.67	92.83	94.94	94.04	93.60	91.83	92.13	93.79	91.52
<b>Income (or loss) from operations</b> .....	7.08	5.94	4.92	2.93	3.38	4.11	6.05	5.75	3.91	6.22
Interest expense .....	1.51	1.36	1.33	1.22	1.20	1.50	1.26	1.38	1.25	1.21
Dividend income .....	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.02	0.00
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	(0.06)	0.41	0.60	0.26	0.11	0.64	0.52	0.28	(0.55)	(0.01)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc) .....	0.02	(0.03)	(0.01)	0.01	0.09	0.16	(0.08)	(0.04)	(0.02)	0.01
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.01	0.01	0.00	0.03	0.06	(0.01)	0.00	0.00	0.00	0.02
<b>Income (or loss) before income taxes</b> .....	5.55	4.98	4.19	2.01	2.45	3.40	5.23	4.62	2.10	5.02
Provision for current and deferred domestic income taxes .....	1.09	0.85	0.63	0.29	0.70	0.63	0.91	1.20	1.12	1.13
<b>Income (or loss) after income taxes</b> .....	4.46	4.13	3.56	1.72	1.75	2.77	4.32	3.42	0.98	3.89
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	26.70	24.52	20.64	10.22	10.40	12.10	19.48	16.54	7.48	18.72
After income taxes .....	21.45	20.34	17.54	8.74	7.44	9.85	16.09	12.25	3.50	14.51
Annual rate of profit on total assets:										
Before income taxes .....	10.65	10.27	8.39	4.09	4.32	5.47	9.18	7.85	3.53	8.28
After income taxes .....	8.56	8.52	7.13	3.50	3.09	4.46	7.58	5.82	1.65	6.42

**Table 73.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million to less than \$50 Million					All Durable Manufacturing Total Assets \$25 Million to less than \$50 Million				
	1Q	2Q	3Q	4Q	1Q	1Q	2Q	3Q	4Q	1Q
	2007	2007	2007	2007	2008	2007	2007	2007	2007	2008
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S.....	1,493	1,502	1,478	1,480	2,049	3,044	2,981	3,526	5,012	4,365
Time deposits in the U.S., including negotiable certificates of deposit.....	145	225	285	208	332	437	434	255	397	852
Deposits outside the U.S.....	2	1	11	9	13	5	8	2	4	1
<b>Total cash on hand and in banks.....</b>	<b>1,640</b>	<b>1,728</b>	<b>1,774</b>	<b>1,696</b>	<b>2,394</b>	<b>3,486</b>	<b>3,423</b>	<b>3,783</b>	<b>5,413</b>	<b>5,218</b>
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell.....	9	11	9	0	0	22	0	0	0	0
b. Other, due in 1 year or less.....	0	0	0	0	29	25	6	6	9	9
Commercial and finance company paper of U.S. issuers.....	46	0	0	37	34	51	76	10	108	93
State and local government securities, due in 1 year or less.....	0	0	0	0	0	0	0	0	0	0
Foreign securities, due in 1 year or less.....	0	0	0	0	0	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances.....	452	431	589	551	727	1,815	1,473	2,432	1,903	2,208
<b>Total cash, U.S. government and other securities.....</b>	<b>2,147</b>	<b>2,170</b>	<b>2,373</b>	<b>2,283</b>	<b>3,184</b>	<b>5,400</b>	<b>4,978</b>	<b>6,230</b>	<b>7,433</b>	<b>7,528</b>
Trade receivables from U.S. government.....	4	28	31	17	30	168	181	93	119	90
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	5,564	5,916	5,937	6,273	5,841	11,055	12,229	12,640	11,596	12,476
<b>Total receivables.....</b>	<b>5,568</b>	<b>5,945</b>	<b>5,968</b>	<b>6,290</b>	<b>5,872</b>	<b>11,223</b>	<b>12,410</b>	<b>12,733</b>	<b>11,715</b>	<b>12,566</b>
Inventories.....	5,282	6,272	6,466	7,944	7,296	11,820	12,520	13,231	12,444	13,469
All other current assets.....	981	788	838	919	908	2,449	2,201	2,286	1,839	1,680
<b>Total current assets.....</b>	<b>13,978</b>	<b>15,175</b>	<b>15,645</b>	<b>17,435</b>	<b>17,259</b>	<b>30,892</b>	<b>32,109</b>	<b>34,480</b>	<b>33,430</b>	<b>35,243</b>
Plant and equipment.....	19,189	22,111	21,161	20,974	23,692	26,485	28,559	28,780	27,979	29,314
Land and mineral rights.....	387	354	396	477	606	582	702	806	825	807
Less: Accumulated depreciation, depletion, and amortization.....	11,246	13,255	12,666	12,612	13,718	16,943	18,196	18,518	17,929	18,563
<b>Net property, plant, and equipment.....</b>	<b>8,330</b>	<b>9,210</b>	<b>8,891</b>	<b>8,839</b>	<b>10,580</b>	<b>10,123</b>	<b>11,065</b>	<b>11,068</b>	<b>10,875</b>	<b>11,558</b>
U.S. Treasury and Federal agency securities, due in more than 1 year.....	12	9	11	0	0	0	0	0	4	2
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	3,025	3,027	2,488	3,667	3,759	8,139	7,408	6,904	6,769	6,624
<b>Total Assets.....</b>	<b>25,346</b>	<b>27,420</b>	<b>27,035</b>	<b>29,941</b>	<b>31,598</b>	<b>49,155</b>	<b>50,582</b>	<b>52,451</b>	<b>51,079</b>	<b>53,429</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks.....	1,508	1,975	1,658	1,617	1,468	3,170	3,804	3,877	2,731	3,619
b. Commercial paper.....	8	24	19	0	0	0	0	0	0	0
c. Other short-term loans.....	151	188	106	243	166	389	445	273	760	448
Advances and prepayments by U.S. government.....	4	4	4	38	0	20	21	0	25	28
Trade accounts and trade notes payable.....	3,081	3,524	3,398	4,202	3,773	5,870	6,137	6,607	6,057	6,388
Income taxes accrued, prior and current years, net of payments:										
a. Federal.....	99	109	64	126	40	255	157	201	267	228
b. Other.....	(2)	0	(1)	(1)	(4)	1	6	11	9	2
Installments, due in 1 year or less, on long-term debt:										
a. Loans from banks.....	530	590	580	754	667	869	1,281	1,017	1,273	1,055
b. Bonds and debentures.....	1	3	2	3	3	26	9	9	36	42
c. Other long-term loans.....	263	269	261	393	383	411	265	367	319	369
All other current liabilities, including excise and sales taxes, and accrued expenses.....	1,997	2,070	1,999	2,154	2,222	4,633	4,393	5,044	5,052	5,314
<b>Total current liabilities.....</b>	<b>7,640</b>	<b>8,755</b>	<b>8,090</b>	<b>9,529</b>	<b>8,718</b>	<b>15,644</b>	<b>16,516</b>	<b>17,405</b>	<b>16,529</b>	<b>17,491</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks.....	4,572	3,711	3,375	3,996	3,890	5,667	5,966	5,630	5,168	6,654
b. Bonds and debentures.....	41	48	48	39	27	62	119	157	265	176
c. Other long-term loans.....	1,714	2,159	3,163	2,694	4,033	4,229	3,074	3,315	3,080	3,004
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	1,268	1,268	1,371	1,714	1,812	1,316	1,071	1,042	1,916	2,457
<b>Total liabilities.....</b>	<b>15,236</b>	<b>15,941</b>	<b>16,047</b>	<b>17,972</b>	<b>18,480</b>	<b>26,918</b>	<b>26,746</b>	<b>27,549</b>	<b>26,959</b>	<b>29,783</b>
Capital stock and other capital.....	5,675	6,241	5,598	6,694	8,368	18,806	13,895	17,336	16,904	13,257
Retained earnings.....	4,646	5,523	5,515	5,601	4,948	3,779	10,095	8,622	7,328	10,671
Cumulative foreign currency translation adjustment.....	2	5	8	6	10	4	2	0	2	0
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(32)	(138)	20	(181)	(114)	(21)	95	(749)	102	60
Less: Treasury stock, at cost.....	183	152	153	150	94	330	252	307	216	342
<b>Stockholders' equity.....</b>	<b>10,110</b>	<b>11,479</b>	<b>10,988</b>	<b>11,969</b>	<b>13,118</b>	<b>22,237</b>	<b>23,835</b>	<b>24,902</b>	<b>24,121</b>	<b>23,646</b>
<b>Total Liabilities and Stockholders' Equity.....</b>	<b>25,346</b>	<b>27,420</b>	<b>27,035</b>	<b>29,941</b>	<b>31,598</b>	<b>49,155</b>	<b>50,582</b>	<b>52,451</b>	<b>51,079</b>	<b>53,429</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities.....	6,338	6,420	7,555	7,906	8,541	15,248	15,593	17,074	16,902	17,752

**Table 74.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million to less than \$100 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues .....	35,909	38,053	40,730	37,384	37,319
Depreciation, depletion, and amortization of property, plant, and equipment .....	881	913	959	903	940
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	33,134	34,614	36,952	34,583	34,579
<b>Income (or loss) from operations</b> .....	1,894	2,527	2,820	1,898	1,800
Interest expense .....	462	525	541	529	497
Dividend income .....	10	13	23	24	22
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	64	250	(14)	105	88
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	143	17	26	(65)	29
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	40	47	29	(21)	32
<b>Income (or loss) before income taxes</b> .....	1,689	2,328	2,342	1,411	1,474
Provision for current and deferred domestic income taxes:					
a. Federal .....	326	273	277	202	295
b. Other .....	39	35	49	39	41
<b>Income (or loss) after income taxes</b> .....	1,324	2,020	2,017	1,170	1,138
Extraordinary gains (losses), net of taxes .....	0	(3)	0	0	(6)
Cumulative effect of accounting changes, net of taxes .....	(1)	(1)	0	0	0
<b>Net income (or loss) for quarter</b> .....	1,323	2,015	2,017	1,170	1,132
Cash dividends charged to retained earnings in current quarter .....	671	1,129	986	686	537
<b>Net income retained in business</b> .....	652	887	1,031	484	596
Retained earnings at beginning of quarter .....	20,612	22,359	28,284	24,818	19,126
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(607)	(81)	(189)	(215)	161
<b>Retained earnings at end of quarter</b> .....	20,657	23,165	29,126	25,088	19,883
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.45	2.40	2.35	2.42	2.52
All other operating costs and expenses .....	92.27	90.96	90.72	92.51	92.66
<b>Income (or loss) from operations</b> .....	5.28	6.64	6.92	5.08	4.82
Interest expense .....	1.29	1.38	1.33	1.42	1.33
Dividend income .....	0.03	0.03	0.06	0.06	0.06
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	0.18	0.66	(0.04)	0.28	0.24
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc) .....	0.40	0.05	0.06	(0.17)	0.08
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.11	0.12	0.07	(0.06)	0.09
<b>Income (or loss) before income taxes</b> .....	4.70	6.12	5.75	3.77	3.95
Provision for current and deferred domestic income taxes .....	1.02	0.81	0.80	0.64	0.90
<b>Income (or loss) after income taxes</b> .....	3.69	5.31	4.95	3.13	3.05
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	14.26	19.74	18.79	11.77	12.79
After income taxes .....	11.18	17.13	16.18	9.76	9.87
Annual rate of profit on total assets:					
Before income taxes .....	7.22	9.72	9.37	5.99	6.17
After income taxes .....	5.66	8.43	8.06	4.97	4.76

**Table 74.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million to less than \$100 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>					
Cash and demand deposits in the U.S.....	6,415	6,114	6,966	6,713	6,458
Time deposits in the U.S., including negotiable certificates of deposit.....	978	1,143	1,293	1,294	994
Deposits outside the U.S.....	100	107	112	177	153
<b>Total cash on hand and in banks.....</b>	<b>7,493</b>	<b>7,364</b>	<b>8,371</b>	<b>8,184</b>	<b>7,606</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	92	80	77	69	107
b. Other, due in 1 year or less.....	159	198	161	90	3
Commercial and finance company paper of U.S. issuers.....	731	482	286	338	291
State and local government securities, due in 1 year or less.....	421	586	868	795	515
Foreign securities, due in 1 year or less.....	1	1	0	0	18
Other short-term financial investments, including bankers' acceptances.....	2,541	1,978	1,956	2,206	2,849
<b>Total cash, U.S. government and other securities.....</b>	<b>11,438</b>	<b>10,689</b>	<b>11,718</b>	<b>11,683</b>	<b>11,388</b>
Trade receivables from U.S. government.....	77	261	469	171	255
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	18,752	19,796	20,007	17,027	19,187
<b>Total receivables.....</b>	<b>18,829</b>	<b>20,057</b>	<b>20,476</b>	<b>17,198</b>	<b>19,442</b>
Inventories.....	19,548	19,822	21,699	20,693	20,434
All other current assets.....	4,109	4,075	4,326	3,904	4,583
<b>Total current assets.....</b>	<b>53,925</b>	<b>54,642</b>	<b>58,219</b>	<b>53,477</b>	<b>55,847</b>
Plant and equipment.....	55,490	57,845	59,194	56,851	55,943
Land and mineral rights.....	1,486	1,308	1,414	1,442	1,264
Less: Accumulated depreciation, depletion, and amortization.....	32,938	33,711	35,375	33,475	33,028
<b>Net property, plant, and equipment.....</b>	<b>24,038</b>	<b>25,442</b>	<b>25,233</b>	<b>24,819</b>	<b>24,179</b>
U.S. Treasury and Federal agency securities, due in more than 1 year.....	37	54	77	89	33
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	15,550	15,689	16,496	15,848	15,463
<b>Total Assets.....</b>	<b>93,549</b>	<b>95,827</b>	<b>100,024</b>	<b>94,233</b>	<b>95,521</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	4,577	4,054	5,591	4,045	4,718
b. Commercial paper.....	227	191	179	76	44
c. Other short-term loans.....	977	677	575	501	893
Advances and prepayments by U.S. government.....	0	0	0	0	0
Trade accounts and trade notes payable.....	9,980	10,653	10,861	10,542	10,652
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	326	236	279	150	344
b. Other.....	47	43	52	63	74
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	2,562	2,165	2,275	1,981	1,989
b. Bonds and debentures.....	139	620	153	62	73
c. Other long-term loans.....	1,007	814	832	789	828
All other current liabilities, including excise and sales taxes, and accrued expenses.....	7,069	7,950	9,199	7,869	8,457
<b>Total current liabilities.....</b>	<b>26,910</b>	<b>27,403</b>	<b>29,996</b>	<b>26,079</b>	<b>28,073</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	7,910	9,565	9,141	9,825	9,332
b. Bonds and debentures.....	828	1,077	645	811	958
c. Other long-term loans.....	6,433	6,586	6,416	6,174	7,414
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	4,098	4,020	3,960	3,395	3,637
<b>Total liabilities.....</b>	<b>46,179</b>	<b>48,652</b>	<b>50,159</b>	<b>46,283</b>	<b>49,414</b>
Capital stock and other capital.....	28,438	26,163	22,816	24,010	28,087
Retained earnings.....	20,657	23,165	29,126	25,088	19,883
Cumulative foreign currency translation adjustment.....	32	66	59	156	123
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	174	(127)	268	1,228	274
Less: Treasury stock, at cost.....	1,931	2,092	2,404	2,532	2,259
<b>Stockholders' equity.....</b>	<b>47,370</b>	<b>47,175</b>	<b>49,865</b>	<b>47,950</b>	<b>46,108</b>
<b>Total Liabilities and Stockholders' Equity.....</b>	<b>93,549</b>	<b>95,827</b>	<b>100,024</b>	<b>94,233</b>	<b>95,521</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities.....	27,015	27,239	28,223	27,398	27,773

**Table 75.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$50 Million to less than \$100 Million					All Durable Manufacturing Total Assets \$50 Million to less than \$100 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	16,858	18,584	19,087	16,198	17,036	19,051	19,469	21,643	21,186	20,283
Depreciation, depletion, and amortization of property, plant, and equipment .....	398	452	438	376	367	482	461	520	527	573
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	15,680	16,946	17,552	15,320	16,074	17,454	17,667	19,400	19,263	18,505
<b>Income (or loss) from operations</b> .....	780	1,186	1,097	501	595	1,115	1,340	1,722	1,397	1,205
Interest expense .....	243	285	269	270	244	219	241	272	259	253
Dividend income .....	2	5	4	7	4	8	8	19	17	18
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	10	201	(25)	85	38	54	49	11	20	50
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	135	(9)	(24)	(15)	33	8	26	50	(50)	(5)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes.....	3	20	24	(15)	(5)	37	27	5	(6)	38
<b>Income (or loss) before income taxes</b> .....	687	1,119	807	293	421	1,003	1,209	1,535	1,118	1,053
Provision for current and deferred domestic income taxes:										
a. Federal .....	75	106	77	54	122	251	167	200	148	173
b. Other .....	14	15	13	19	20	25	20	36	20	22
<b>Income (or loss) after income taxes</b> .....	597	998	717	220	279	727	1,022	1,299	950	859
Extraordinary gains (losses), net of taxes .....	0	(3)	0	0	(6)	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	(1)	0	0	0	(1)	0	0	0	0
<b>Net income (or loss) for quarter</b> .....	597	993	717	220	273	726	1,022	1,299	950	859
Cash dividends charged to retained earnings in current quarter .....	204	572	387	137	218	468	557	599	549	319
<b>Net income retained in business</b> .....	394	421	331	83	56	258	465	700	401	540
Retained earnings at beginning of quarter .....	10,623	10,069	12,884	9,950	5,516	9,989	12,290	15,400	14,868	13,610
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(465)	(157)	(134)	(246)	318	(143)	76	(55)	32	(157)
<b>Retained earnings at end of quarter</b> .....	10,553	10,333	13,081	9,787	5,890	10,104	12,832	16,045	15,301	13,993
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.36	2.43	2.30	2.32	2.16	2.53	2.37	2.40	2.49	2.82
All other operating costs and expenses .....	93.01	91.19	91.95	94.58	94.35	91.62	90.75	89.64	90.92	91.23
<b>Income (or loss) from operations</b> .....	4.63	6.38	5.75	3.09	3.49	5.85	6.88	7.96	6.59	5.94
Interest expense .....	1.44	1.53	1.41	1.67	1.44	1.15	1.24	1.26	1.22	1.25
Dividend income .....	0.01	0.03	0.02	0.04	0.02	0.04	0.04	0.09	0.08	0.09
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	0.06	1.08	(0.13)	0.53	0.23	0.28	0.25	0.05	0.09	0.25
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc) .....	0.80	(0.05)	(0.13)	(0.09)	0.19	0.04	0.13	0.23	(0.24)	(0.02)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.02	0.11	0.12	(0.09)	(0.03)	0.19	0.14	0.02	(0.03)	0.19
<b>Income (or loss) before income taxes</b> .....	4.07	6.02	4.23	1.81	2.47	5.26	6.21	7.09	5.28	5.19
Provision for current and deferred domestic income taxes .....	0.53	0.65	0.47	0.45	0.83	1.45	0.96	1.09	0.79	0.96
<b>Income (or loss) after income taxes</b> .....	3.54	5.37	3.76	1.36	1.64	3.81	5.25	6.00	4.49	4.23
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>					<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	14.52	21.54	16.21	6.28	9.41	14.09	18.33	20.50	15.27	14.93
After income taxes .....	12.64	19.21	14.41	4.71	6.23	10.22	15.49	17.35	12.99	12.17
Annual rate of profit on total assets:										
Before income taxes .....	6.79	10.06	7.41	2.94	4.14	7.56	9.42	10.87	8.23	7.68
After income taxes .....	5.90	8.97	6.59	2.20	2.75	5.48	7.96	9.20	7.00	6.26

**Table 75.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$50 Million to less than \$100 Million					All Durable Manufacturing Total Assets \$50 Million to less than \$100 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S.....	2,336	2,572	2,669	2,544	1,987	4,079	3,541	4,297	4,168	4,471
Time deposits in the U.S., including negotiable certificates of deposit.....	213	188	190	132	129	765	955	1,102	1,162	865
Deposits outside the U.S.....	33	52	45	61	43	67	55	67	116	110
<b>Total cash on hand and in banks.....</b>	<b>2,582</b>	<b>2,812</b>	<b>2,904</b>	<b>2,737</b>	<b>2,160</b>	<b>4,911</b>	<b>4,552</b>	<b>5,467</b>	<b>5,446</b>	<b>5,446</b>
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell.....	8	9	15	27	62	84	71	62	42	45
b. Other, due in 1 year or less.....	40	40	44	35	0	119	157	117	55	3
Commercial and finance company paper of U.S. issuers.....	251	207	133	70	63	480	275	153	269	228
State and local government securities, due in 1 year or less.....	163	170	278	211	120	258	416	590	584	396
Foreign securities, due in 1 year or less.....	0	0	0	0	18	1	1	0	0	0
Other short-term financial investments, including bankers' acceptances.....	597	452	446	505	1,015	1,943	1,526	1,511	1,700	1,834
<b>Total cash, U.S. government and other securities.....</b>	<b>3,642</b>	<b>3,691</b>	<b>3,820</b>	<b>3,585</b>	<b>3,437</b>	<b>7,796</b>	<b>6,998</b>	<b>7,898</b>	<b>8,097</b>	<b>7,951</b>
Trade receivables from U.S. government.....	57	134	287	96	105	21	127	183	75	149
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	8,525	9,443	9,130	7,494	8,814	10,226	10,353	10,877	9,533	10,373
<b>Total receivables.....</b>	<b>8,582</b>	<b>9,577</b>	<b>9,417</b>	<b>7,590</b>	<b>8,920</b>	<b>10,247</b>	<b>10,480</b>	<b>11,059</b>	<b>9,607</b>	<b>10,522</b>
Inventories.....	8,609	8,793	9,294	8,531	8,899	10,939	11,029	12,405	12,162	11,535
All other current assets.....	1,725	1,817	1,869	1,643	1,943	2,384	2,258	2,456	2,260	2,640
<b>Total current assets.....</b>	<b>22,559</b>	<b>23,877</b>	<b>24,400</b>	<b>21,350</b>	<b>23,199</b>	<b>31,366</b>	<b>30,765</b>	<b>33,819</b>	<b>32,127</b>	<b>32,648</b>
Plant and equipment.....	25,541	29,391	28,062	25,298	24,100	29,949	28,454	31,132	31,554	31,843
Land and mineral rights.....	487	554	513	500	523	999	754	901	942	741
Less: Accumulated depreciation, depletion, and amortization.....	14,970	16,410	16,048	14,515	14,410	17,968	17,301	19,327	18,959	18,618
<b>Net property, plant, and equipment.....</b>	<b>11,058</b>	<b>13,535</b>	<b>12,527</b>	<b>11,282</b>	<b>10,213</b>	<b>12,979</b>	<b>11,907</b>	<b>12,706</b>	<b>13,537</b>	<b>13,966</b>
U.S. Treasury and Federal agency securities, due in more than 1 year.....	12	30	22	28	27	24	24	54	61	5
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	6,845	7,047	6,613	7,244	7,198	8,706	8,642	9,883	8,604	8,265
<b>Total Assets.....</b>	<b>40,474</b>	<b>44,489</b>	<b>43,563</b>	<b>39,903</b>	<b>40,638</b>	<b>53,075</b>	<b>51,338</b>	<b>56,462</b>	<b>54,329</b>	<b>54,884</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks.....	2,194	1,895	2,884	2,053	2,583	2,383	2,159	2,707	1,992	2,135
b. Commercial paper.....	50	28	32	0	1	177	162	146	76	43
c. Other short-term loans.....	226	123	136	146	196	750	554	438	355	696
Advances and prepayments by U.S. government.....	0	0	0	0	0	0	0	0	0	0
Trade accounts and trade notes payable.....	4,278	5,148	4,786	4,684	4,230	5,702	5,505	6,075	5,859	6,422
Income taxes accrued, prior and current years, net of payments:										
a. Federal.....	91	102	114	72	210	235	134	165	79	134
b. Other.....	25	26	28	32	40	22	17	24	30	34
Installments, due in 1 year or less, on long-term debt:										
a. Loans from banks.....	1,276	1,249	1,221	1,073	1,097	1,286	916	1,054	908	893
b. Bonds and debentures.....	28	152	101	38	48	110	468	52	23	25
c. Other long-term loans.....	403	347	427	272	323	604	467	405	517	505
All other current liabilities, including excise and sales taxes, and accrued expenses.....	2,745	3,554	4,048	3,032	3,410	4,324	4,396	5,151	4,837	5,047
<b>Total current liabilities.....</b>	<b>11,317</b>	<b>12,625</b>	<b>13,779</b>	<b>11,402</b>	<b>12,137</b>	<b>15,593</b>	<b>14,778</b>	<b>16,217</b>	<b>14,676</b>	<b>15,936</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks.....	3,941	5,169	5,067	5,034	4,840	3,969	4,396	4,074	4,791	4,492
b. Bonds and debentures.....	623	638	292	525	617	205	439	354	286	341
c. Other long-term loans.....	3,729	3,425	2,951	2,887	3,545	2,704	3,161	3,465	3,286	3,869
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	1,952	1,847	1,551	1,383	1,601	2,147	2,173	2,410	2,012	2,036
<b>Total liabilities.....</b>	<b>21,562</b>	<b>23,704</b>	<b>23,640</b>	<b>21,231</b>	<b>22,740</b>	<b>24,617</b>	<b>24,948</b>	<b>26,520</b>	<b>25,052</b>	<b>26,673</b>
Capital stock and other capital.....	9,063	11,332	7,686	9,213	12,712	19,375	14,831	15,131	14,797	15,375
Retained earnings.....	10,553	10,333	13,081	9,787	5,890	10,104	12,832	16,045	15,301	13,993
Cumulative foreign currency translation adjustment.....	22	70	96	85	93	10	(4)	(38)	72	30
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(113)	(140)	(124)	230	(67)	287	13	393	999	341
Less: Treasury stock, at cost.....	613	811	816	642	730	1,318	1,282	1,588	1,890	1,529
<b>Stockholders' equity.....</b>	<b>18,912</b>	<b>20,784</b>	<b>19,923</b>	<b>18,672</b>	<b>17,897</b>	<b>28,458</b>	<b>26,390</b>	<b>29,942</b>	<b>29,278</b>	<b>28,210</b>
<b>Total Liabilities and Stockholders' Equity.....</b>	<b>40,474</b>	<b>44,489</b>	<b>43,563</b>	<b>39,903</b>	<b>40,638</b>	<b>53,075</b>	<b>51,338</b>	<b>56,462</b>	<b>54,329</b>	<b>54,884</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities.....	11,242	11,252	10,621	9,948	11,061	15,774	15,986	17,602	17,451	16,712



**Table 76.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$100 Million to less than \$250 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues .....	53,321	53,724	55,383	57,498	58,982
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,348	1,360	1,389	1,419	1,415
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	48,901	48,840	50,601	53,027	54,271
<b>Income (or loss) from operations</b> .....	3,072	3,525	3,393	3,052	3,296
Interest expense .....	826	727	825	861	819
Dividend income .....	30	44	38	26	28
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	243	118	173	210	74
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	(91)	(7)	71	82	(160)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	106	90	135	119	63
<b>Income (or loss) before income taxes</b> .....	2,534	3,043	2,984	2,628	2,482
Provision for current and deferred domestic income taxes:					
a. Federal .....	516	611	605	542	448
b. Other .....	76	81	69	71	85
<b>Income (or loss) after income taxes</b> .....	1,942	2,351	2,310	2,015	1,950
Extraordinary gains (losses), net of taxes .....	1	0	0	0	(3)
Cumulative effect of accounting changes, net of taxes .....	27	0	1	0	0
<b>Net income (or loss) for quarter</b> .....	1,970	2,351	2,311	2,015	1,946
Cash dividends charged to retained earnings in current quarter .....	991	1,284	855	1,016	1,160
<b>Net income retained in business</b> .....	979	1,067	1,455	999	787
Retained earnings at beginning of quarter .....	21,537	23,257	25,875	24,650	28,347
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(228)	(517)	(845)	(280)	(731)
<b>Retained earnings at end of quarter</b> .....	22,288	23,806	26,485	25,369	28,403
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.53	2.53	2.51	2.47	2.40
All other operating costs and expenses .....	91.71	90.91	91.37	92.23	92.01
<b>Income (or loss) from operations</b> .....	5.76	6.56	6.13	5.31	5.59
Interest expense .....	1.55	1.35	1.49	1.50	1.39
Dividend income .....	0.06	0.08	0.07	0.05	0.05
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	0.45	0.22	0.31	0.37	0.13
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc) .....	(0.17)	(0.01)	0.13	0.14	(0.27)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.20	0.17	0.24	0.21	0.11
<b>Income (or loss) before income taxes</b> .....	4.75	5.66	5.39	4.57	4.21
Provision for current and deferred domestic income taxes .....	1.11	1.29	1.22	1.07	0.90
<b>Income (or loss) after income taxes</b> .....	3.64	4.38	4.17	3.50	3.31
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	14.25	17.24	17.29	15.11	13.74
After income taxes .....	10.92	13.32	13.38	11.59	10.79
Annual rate of profit on total assets:					
Before income taxes .....	6.77	8.44	8.11	7.03	6.33
After income taxes .....	5.19	6.52	6.27	5.39	4.98

**Table 76.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$100 Million to less than \$250 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>					
Cash and demand deposits in the U.S.....	7,871	8,112	9,344	11,332	11,514
Time deposits in the U.S., including negotiable certificates of deposit.....	1,552	1,605	1,423	1,432	1,425
Deposits outside the U.S.....	374	393	352	384	330
<b>Total cash on hand and in banks.....</b>	<b>9,796</b>	<b>10,110</b>	<b>11,119</b>	<b>13,148</b>	<b>13,269</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	30	188	178	74	340
b. Other, due in 1 year or less.....	528	524	456	825	550
Commercial and finance company paper of U.S. issuers.....	2,637	2,127	1,413	1,316	1,146
State and local government securities, due in 1 year or less.....	390	380	396	1,136	527
Foreign securities, due in 1 year or less.....	10	11	20	106	8
Other short-term financial investments, including bankers' acceptances.....	1,852	2,730	2,961	2,518	1,317
<b>Total cash, U.S. government and other securities.....</b>	<b>15,244</b>	<b>16,070</b>	<b>16,543</b>	<b>19,122</b>	<b>17,157</b>
Trade receivables from U.S. government.....	529	499	125	275	444
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	28,059	27,250	28,742	28,588	29,747
<b>Total receivables.....</b>	<b>28,588</b>	<b>27,749</b>	<b>28,867</b>	<b>28,862</b>	<b>30,191</b>
Inventories.....	29,430	26,370	25,916	26,972	30,565
All other current assets.....	7,929	6,839	7,153	7,460	7,911
<b>Total current assets.....</b>	<b>81,191</b>	<b>77,028</b>	<b>78,480</b>	<b>82,416</b>	<b>85,824</b>
Plant and equipment.....	83,570	81,764	85,216	81,370	87,265
Land and mineral rights.....	2,257	2,498	2,246	2,233	2,598
Less: Accumulated depreciation, depletion, and amortization.....	48,393	48,445	49,763	47,748	51,072
<b>Net property, plant, and equipment.....</b>	<b>37,434</b>	<b>35,817</b>	<b>37,699</b>	<b>35,855</b>	<b>38,791</b>
U.S. Treasury and Federal agency securities, due in more than 1 year.....	271	83	184	233	154
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	30,842	31,313	30,897	31,054	31,995
<b>Total Assets.....</b>	<b>149,739</b>	<b>144,240</b>	<b>147,259</b>	<b>149,557</b>	<b>156,763</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	4,961	4,270	4,307	4,392	5,329
b. Commercial paper.....	12	12	83	44	72
c. Other short-term loans.....	1,743	981	825	804	1,249
Advances and prepayments by U.S. government.....	25	8	39	16	16
Trade accounts and trade notes payable.....	16,265	15,324	16,199	16,746	17,957
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	600	447	510	582	531
b. Other.....	43	56	78	99	124
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	2,883	2,320	2,762	2,504	2,071
b. Bonds and debentures.....	171	307	256	291	509
c. Other long-term loans.....	1,073	937	1,008	1,037	915
All other current liabilities, including excise and sales taxes, and accrued expenses.....	14,271	13,916	14,185	14,911	15,315
<b>Total current liabilities.....</b>	<b>42,047</b>	<b>38,577</b>	<b>40,251</b>	<b>41,427</b>	<b>44,088</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	15,606	15,200	17,269	17,619	20,779
b. Bonds and debentures.....	3,461	2,763	2,830	2,579	1,870
c. Other long-term loans.....	7,879	7,923	9,943	9,363	9,525
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	9,622	9,178	7,921	8,997	8,227
<b>Total liabilities.....</b>	<b>78,616</b>	<b>73,641</b>	<b>78,215</b>	<b>79,986</b>	<b>84,488</b>
Capital stock and other capital.....	51,862	49,557	46,148	48,496	48,588
Retained earnings.....	22,288	23,806	26,485	25,369	28,403
Cumulative foreign currency translation adjustment.....	56	115	114	327	285
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(365)	427	(156)	(368)	40
Less: Treasury stock, at cost.....	2,719	3,307	3,548	4,252	5,042
<b>Stockholders' equity.....</b>	<b>71,123</b>	<b>70,599</b>	<b>69,044</b>	<b>69,572</b>	<b>72,275</b>
<b>Total Liabilities and Stockholders' Equity.....</b>	<b>149,739</b>	<b>144,240</b>	<b>147,259</b>	<b>149,557</b>	<b>156,763</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities.....	39,144	38,450	38,228	40,989	41,736

**Table 77.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$100 Million to less than \$250 Million					All Durable Manufacturing Total Assets \$100 Million to less than \$250 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	20,575	22,001	24,434	26,200	25,405	32,746	31,723	30,949	31,297	33,577
Depreciation, depletion, and amortization of property, plant, and equipment .....	522	529	572	605	578	826	831	817	814	837
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	19,095	20,397	22,555	24,409	23,438	29,806	28,443	28,046	28,619	30,833
<b>Income (or loss) from operations</b> .....	958	1,076	1,307	1,187	1,389	2,114	2,449	2,086	1,865	1,907
Interest expense .....	353	315	357	426	375	473	412	468	434	444
Dividend income .....	24	12	19	14	11	6	32	19	13	18
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	89	62	40	66	50	153	56	133	144	25
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	(33)	34	50	118	(78)	(58)	(40)	21	(36)	(82)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes.....	36	35	62	37	0	70	54	73	82	63
<b>Income (or loss) before income taxes</b> .....	722	904	1,121	995	996	1,812	2,139	1,863	1,633	1,486
Provision for current and deferred domestic income taxes:										
a. Federal .....	124	180	192	188	156	392	431	413	354	292
b. Other .....	26	26	25	28	22	50	55	44	43	63
<b>Income (or loss) after income taxes</b> .....	572	698	904	779	818	1,370	1,653	1,406	1,237	1,131
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0	1	0	0	0	(3)
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0	27	0	1	0	0
<b>Net income (or loss) for quarter</b> .....	572	698	904	779	818	1,398	1,653	1,407	1,237	1,128
Cash dividends charged to retained earnings in current quarter .....	349	720	337	576	612	641	564	518	440	547
<b>Net income retained in business</b> .....	223	(22)	566	203	206	757	1,089	889	796	581
Retained earnings at beginning of quarter .....	8,787	8,276	7,795	7,151	10,716	12,749	14,980	18,080	17,499	17,632
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(108)	2	(158)	(189)	(210)	(120)	(519)	(687)	(92)	(521)
<b>Retained earnings at end of quarter</b> .....	8,902	8,256	8,204	7,166	10,712	13,387	15,550	18,282	18,203	17,692
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.54	2.41	2.34	2.31	2.28	2.52	2.62	2.64	2.60	2.49
All other operating costs and expenses .....	92.81	92.71	92.31	93.16	92.26	91.02	89.66	90.62	91.44	91.83
<b>Income (or loss) from operations</b> .....	4.66	4.89	5.35	4.53	5.47	6.46	7.72	6.74	5.96	5.68
Interest expense .....	1.71	1.43	1.46	1.63	1.48	1.44	1.30	1.51	1.39	1.32
Dividend income .....	0.12	0.06	0.08	0.05	0.04	0.02	0.10	0.06	0.04	0.05
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	0.43	0.28	0.16	0.25	0.19	0.47	0.18	0.43	0.46	0.07
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc) .....	(0.16)	0.15	0.21	0.45	(0.31)	(0.18)	(0.13)	0.07	(0.11)	(0.24)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.17	0.16	0.25	0.14	0.00	0.21	0.17	0.24	0.26	0.19
<b>Income (or loss) before income taxes</b> .....	3.51	4.11	4.59	3.80	3.92	5.53	6.74	6.02	5.22	4.43
Provision for current and deferred domestic income taxes .....	0.73	0.94	0.89	0.83	0.70	1.35	1.53	1.48	1.27	1.06
<b>Income (or loss) after income taxes</b> .....	2.78	3.17	3.70	2.97	3.22	4.18	5.21	4.54	3.95	3.37
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>					<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	12.53	14.84	17.24	15.64	18.15	15.08	18.50	17.32	14.81	11.81
After income taxes .....	9.93	11.46	13.89	12.24	14.91	11.40	14.30	13.07	11.21	8.99
Annual rate of profit on total assets:										
Before income taxes .....	5.43	6.53	7.44	6.41	6.75	7.51	9.63	8.57	7.47	6.08
After income taxes .....	4.30	5.04	5.99	5.02	5.54	5.68	7.44	6.47	5.65	4.63

**Table 77.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$100 Million to less than \$250 Million					All Durable Manufacturing Total Assets \$100 Million to less than \$250 Million				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S.....	2,183	3,000	3,059	3,824	2,982	5,688	5,113	6,284	7,508	8,531
Time deposits in the U.S., including negotiable certificates of deposit.....	340	298	276	264	356	1,212	1,307	1,147	1,168	1,069
Deposits outside the U.S.....	102	143	158	132	54	272	250	195	251	276
<b>Total cash on hand and in banks.....</b>	<b>2,625</b>	<b>3,440</b>	<b>3,493</b>	<b>4,220</b>	<b>3,393</b>	<b>7,171</b>	<b>6,670</b>	<b>7,626</b>	<b>8,928</b>	<b>9,877</b>
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell.....	2	24	21	18	5	28	164	157	56	335
b. Other, due in 1 year or less.....	90	221	103	132	64	438	303	353	693	486
Commercial and finance company paper of U.S. issuers.....	640	767	626	729	717	1,997	1,360	787	587	429
State and local government securities, due in 1 year or less.....	172	148	151	171	72	218	232	245	965	455
Foreign securities, due in 1 year or less.....	7	8	8	95	0	3	3	12	11	8
Other short-term financial investments, including bankers' acceptances.....	764	1,282	1,852	1,357	216	1,088	1,449	1,109	1,161	1,101
<b>Total cash, U.S. government and other securities.....</b>	<b>4,301</b>	<b>5,889</b>	<b>6,254</b>	<b>6,722</b>	<b>4,466</b>	<b>10,943</b>	<b>10,181</b>	<b>10,289</b>	<b>12,400</b>	<b>12,691</b>
Trade receivables from U.S. government.....	51	46	32	132	191	478	453	93	142	253
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	9,038	9,928	11,240	11,678	10,765	19,021	17,323	17,502	16,910	18,983
<b>Total receivables.....</b>	<b>9,089</b>	<b>9,974</b>	<b>11,272</b>	<b>11,810</b>	<b>10,955</b>	<b>19,499</b>	<b>17,775</b>	<b>17,595</b>	<b>17,052</b>	<b>19,236</b>
Inventories.....	10,640	10,404	10,670	10,887	11,769	18,790	15,966	15,246	16,084	18,795
All other current assets.....	2,228	1,996	2,444	2,396	2,331	5,701	4,843	4,709	5,065	5,580
<b>Total current assets.....</b>	<b>26,258</b>	<b>28,263</b>	<b>30,640</b>	<b>31,815</b>	<b>29,522</b>	<b>54,933</b>	<b>48,765</b>	<b>47,840</b>	<b>50,601</b>	<b>56,302</b>
Plant and equipment.....	33,900	35,053	38,156	38,652	38,156	49,671	46,712	47,060	42,719	49,110
Land and mineral rights.....	1,139	1,120	924	936	985	1,118	1,378	1,322	1,297	1,613
Less: Accumulated depreciation, depletion, and amortization.....	19,563	20,533	21,604	22,279	22,317	28,831	27,912	28,159	25,470	28,755
<b>Net property, plant, and equipment.....</b>	<b>15,477</b>	<b>15,640</b>	<b>17,476</b>	<b>17,309</b>	<b>16,823</b>	<b>21,958</b>	<b>20,177</b>	<b>20,223</b>	<b>18,546</b>	<b>21,968</b>
U.S. Treasury and Federal agency securities, due in more than 1 year.....	177	1	21	22	6	94	82	162	211	148
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	11,273	11,462	12,163	12,934	12,699	19,570	19,851	18,734	18,120	19,295
<b>Total Assets.....</b>	<b>53,184</b>	<b>55,366</b>	<b>60,300</b>	<b>62,080</b>	<b>59,050</b>	<b>96,555</b>	<b>88,875</b>	<b>86,958</b>	<b>87,477</b>	<b>97,713</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks.....	1,759	1,630	2,332	2,372	2,703	3,202	2,640	1,975	2,021	2,626
b. Commercial paper.....	10	8	35	38	46	2	4	49	6	26
c. Other short-term loans.....	329	295	258	179	656	1,415	686	566	625	593
Advances and prepayments by U.S. government.....	0	0	23	0	0	25	8	16	16	16
Trade accounts and trade notes payable.....	5,462	5,886	6,802	7,207	6,947	10,803	9,438	9,398	9,539	11,010
Income taxes accrued, prior and current years, net of payments:										
a. Federal.....	239	189	176	186	126	361	259	334	397	404
b. Other.....	12	16	30	19	16	31	40	48	80	108
Installments, due in 1 year or less, on long-term debt:										
a. Loans from banks.....	1,116	1,133	1,606	1,427	987	1,767	1,187	1,156	1,077	1,084
b. Bonds and debentures.....	58	252	234	237	374	113	54	22	54	135
c. Other long-term loans.....	324	284	470	675	582	749	654	537	362	332
All other current liabilities, including excise and sales taxes, and accrued expenses.....	4,028	4,248	4,710	5,355	5,018	10,243	9,667	9,474	9,556	10,298
<b>Total current liabilities.....</b>	<b>13,335</b>	<b>13,941</b>	<b>16,676</b>	<b>17,693</b>	<b>17,455</b>	<b>28,712</b>	<b>24,636</b>	<b>23,575</b>	<b>23,734</b>	<b>26,632</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks.....	6,532	6,978	8,043	8,403	10,508	9,075	8,222	9,226	9,216	10,271
b. Bonds and debentures.....	2,079	1,859	1,859	1,597	839	1,382	904	972	982	1,031
c. Other long-term loans.....	3,937	4,084	4,044	4,876	4,691	3,943	3,839	5,899	4,487	4,834
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	4,260	4,142	3,664	4,059	3,605	5,362	5,036	4,257	4,937	4,622
<b>Total liabilities.....</b>	<b>30,142</b>	<b>31,004</b>	<b>34,286</b>	<b>36,629</b>	<b>37,097</b>	<b>48,474</b>	<b>42,637</b>	<b>43,929</b>	<b>43,357</b>	<b>47,391</b>
Capital stock and other capital.....	15,075	16,583	18,773	19,040	12,503	36,787	32,975	27,375	29,456	36,085
Retained earnings.....	8,902	8,256	8,204	7,166	10,712	13,387	15,550	18,282	18,203	17,692
Cumulative foreign currency translation adjustment.....	51	53	54	77	11	5	62	59	250	274
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	11	374	(83)	(77)	(694)	(376)	53	(73)	(291)	734
Less: Treasury stock, at cost.....	998	905	935	754	579	1,721	2,403	2,613	3,498	4,463
<b>Stockholders' equity.....</b>	<b>23,042</b>	<b>24,361</b>	<b>26,014</b>	<b>25,451</b>	<b>21,953</b>	<b>48,082</b>	<b>46,238</b>	<b>43,030</b>	<b>44,121</b>	<b>50,322</b>
<b>Total Liabilities and Stockholders' Equity.....</b>	<b>53,184</b>	<b>55,366</b>	<b>60,300</b>	<b>62,080</b>	<b>59,050</b>	<b>96,555</b>	<b>88,875</b>	<b>86,958</b>	<b>87,477</b>	<b>97,713</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities.....	12,923	14,322	13,964	14,122	12,067	26,221	24,129	24,264	26,867	29,669

**Table 78.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues .....	123,942	128,291	129,873	127,087	123,390
Depreciation, depletion, and amortization of property, plant, and equipment .....	3,456	3,504	3,481	3,608	3,494
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	112,662	115,831	118,086	116,849	113,799
<b>Income (or loss) from operations</b> .....	7,824	8,957	8,306	6,630	6,097
Interest expense .....	2,323	2,455	2,543	2,654	2,530
Dividend income .....	92	149	171	274	77
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	458	553	594	496	296
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	399	(914)	79	(333)	(716)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	999	509	409	469	545
<b>Income (or loss) before income taxes</b> .....	7,449	6,800	7,015	4,884	3,769
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,859	2,184	2,043	1,643	1,343
b. Other .....	140	206	205	151	129
<b>Income (or loss) after income taxes</b> .....	5,450	4,410	4,767	3,090	2,296
Extraordinary gains (losses), net of taxes .....	(1)	0	(1)	(1)	(10)
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (or loss) for quarter</b> .....	5,449	4,410	4,766	3,089	2,286
Cash dividends charged to retained earnings in current quarter .....	1,228	1,713	1,206	2,701	1,827
<b>Net income retained in business</b> .....	4,221	2,697	3,560	388	460
Retained earnings at beginning of quarter .....	49,039	46,525	40,674	39,131	35,353
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(824)	(789)	(1,188)	(305)	(1,692)
<b>Retained earnings at end of quarter</b> .....	52,436	48,434	43,047	39,213	34,121
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.79	2.73	2.68	2.84	2.83
All other operating costs and expenses .....	90.90	90.29	90.92	91.94	92.23
<b>Income (or loss) from operations</b> .....	6.31	6.98	6.40	5.22	4.94
Interest expense .....	1.87	1.91	1.96	2.09	2.05
Dividend income .....	0.07	0.12	0.13	0.22	0.06
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	0.37	0.43	0.46	0.39	0.24
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc) .....	0.32	(0.71)	0.06	(0.26)	(0.58)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.81	0.40	0.31	0.37	0.44
<b>Income (or loss) before income taxes</b> .....	6.01	5.30	5.40	3.84	3.05
Provision for current and deferred domestic income taxes .....	1.61	1.86	1.73	1.41	1.19
<b>Income (or loss) after income taxes</b> .....	4.40	3.44	3.67	2.43	1.86
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	15.23	14.07	14.52	10.14	8.17
After income taxes .....	11.15	9.12	9.87	6.41	4.98
Annual rate of profit on total assets:					
Before income taxes .....	7.07	6.40	6.56	4.54	3.55
After income taxes .....	5.17	4.15	4.46	2.87	2.16

**Table 78.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S.....	19,762	18,754	21,105	22,774	23,550
Time deposits in the U.S., including negotiable certificates of deposit.....	2,451	2,728	2,203	2,751	2,486
Deposits outside the U.S.....	971	871	1,195	994	912
<b>Total cash on hand and in banks.....</b>	<b>23,184</b>	<b>22,353</b>	<b>24,503</b>	<b>26,520</b>	<b>26,948</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	952	691	264	754	327
b. Other, due in 1 year or less.....	1,921	2,053	1,922	1,490	1,267
Commercial and finance company paper of U.S. issuers.....	4,901	4,855	4,458	4,172	3,344
State and local government securities, due in 1 year or less.....	2,801	2,889	2,814	2,530	1,611
Foreign securities, due in 1 year or less.....	30	24	14	25	12
Other short-term financial investments, including bankers' acceptances.....	7,479	6,370	5,443	6,579	5,181
<b>Total cash, U.S. government and other securities.....</b>	<b>41,268</b>	<b>39,235</b>	<b>39,420</b>	<b>42,070</b>	<b>38,690</b>
Trade receivables from U.S. government.....	1,318	1,269	1,397	1,271	1,367
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	64,398	66,758	67,326	63,746	63,736
<b>Total receivables.....</b>	<b>65,715</b>	<b>68,027</b>	<b>68,723</b>	<b>65,017</b>	<b>65,103</b>
Inventories.....	62,403	62,924	62,398	63,385	63,010
All other current assets.....	21,660	22,343	21,802	23,434	23,315
<b>Total current assets.....</b>	<b>191,045</b>	<b>192,529</b>	<b>192,344</b>	<b>193,906</b>	<b>190,119</b>
Plant and equipment.....	205,705	206,316	205,892	204,428	203,291
Land and mineral rights.....	7,510	7,845	7,305	7,949	7,784
Less: Accumulated depreciation, depletion, and amortization.....	118,295	119,068	119,694	117,400	117,582
<b>Net property, plant, and equipment.....</b>	<b>94,920</b>	<b>95,093</b>	<b>93,503</b>	<b>94,977</b>	<b>93,493</b>
U.S. Treasury and Federal agency securities, due in more than 1 year.....	1,238	1,014	911	839	715
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	134,099	136,476	140,740	140,935	140,818
<b>Total Assets.....</b>	<b>421,302</b>	<b>425,111</b>	<b>427,498</b>	<b>430,657</b>	<b>425,145</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	7,146	8,020	8,494	6,709	7,652
b. Commercial paper.....	65	225	821	180	141
c. Other short-term loans.....	2,831	3,572	3,525	3,586	3,750
Advances and prepayments by U.S. government.....	86	88	112	40	34
Trade accounts and trade notes payable.....	39,960	41,837	40,346	40,088	40,769
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	2,439	2,207	2,021	2,197	2,357
b. Other.....	404	399	371	357	389
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	3,175	3,337	3,979	3,549	4,200
b. Bonds and debentures.....	1,237	1,236	1,354	1,995	1,978
c. Other long-term loans.....	2,309	2,307	2,218	2,701	3,097
All other current liabilities, including excise and sales taxes, and accrued expenses.....	35,555	35,819	37,472	41,003	39,066
<b>Total current liabilities.....</b>	<b>95,207</b>	<b>99,048</b>	<b>100,711</b>	<b>102,405</b>	<b>103,432</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	45,241	48,498	47,377	49,111	48,802
b. Bonds and debentures.....	22,366	22,078	21,664	21,665	22,606
c. Other long-term loans.....	24,485	23,840	26,069	27,714	28,712
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	38,418	38,306	38,379	37,020	37,148
<b>Total liabilities.....</b>	<b>225,717</b>	<b>231,771</b>	<b>234,200</b>	<b>237,915</b>	<b>240,700</b>
Capital stock and other capital.....	160,101	161,942	168,603	170,213	168,065
Retained earnings.....	52,436	48,434	43,047	39,213	34,121
Cumulative foreign currency translation adjustment.....	398	739	1,034	1,261	1,810
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(466)	224	(899)	(176)	(99)
Less: Treasury stock, at cost.....	16,884	17,998	18,487	17,770	19,452
<b>Stockholders' equity.....</b>	<b>195,585</b>	<b>193,341</b>	<b>193,298</b>	<b>192,741</b>	<b>184,445</b>
<b>Total Liabilities and Stockholders' Equity.....</b>	<b>421,302</b>	<b>425,111</b>	<b>427,498</b>	<b>430,657</b>	<b>425,145</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities.....	95,838	93,481	91,632	91,500	86,686

**Table 79.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$250 Million to less than \$1 Billion					All Durable Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	49,000	49,308	50,372	51,080	50,525	74,942	78,983	79,500	76,007	72,865
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,420	1,444	1,410	1,523	1,458	2,036	2,060	2,071	2,085	2,036
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	44,364	44,616	45,424	47,034	46,695	68,298	71,215	72,661	69,815	67,104
<b>Income (or loss) from operations</b> .....	3,216	3,248	3,538	2,522	2,372	4,608	5,709	4,767	4,108	3,725
Interest expense .....	1,120	1,163	1,163	1,250	1,232	1,203	1,292	1,380	1,404	1,298
Dividend income .....	6	51	33	57	40	86	98	138	218	37
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	164	220	281	317	189	294	333	313	180	107
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	520	(979)	(96)	124	(277)	(121)	65	175	(456)	(439)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes.....	154	101	78	190	159	844	408	331	279	386
<b>Income (or loss) before income taxes</b> .....	2,940	1,479	2,672	1,960	1,251	4,509	5,321	4,344	2,924	2,517
Provision for current and deferred domestic income taxes:										
a. Federal .....	615	671	801	639	505	1,245	1,513	1,242	1,004	838
b. Other .....	66	71	88	32	54	74	135	117	119	76
<b>Income (or loss) after income taxes</b> .....	2,260	737	1,783	1,288	693	3,190	3,673	2,984	1,801	1,603
Extraordinary gains (losses), net of taxes .....	(1)	0	(1)	0	(9)	0	0	0	(1)	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0	0	0	0	0	0
<b>Net income (or loss) for quarter</b> .....	2,258	737	1,782	1,288	683	3,190	3,673	2,984	1,801	1,603
Cash dividends charged to retained earnings in current quarter .....	582	961	414	1,037	630	646	752	792	1,664	1,196
<b>Net income retained in business</b> .....	1,676	(224)	1,368	251	53	2,544	2,921	2,192	137	407
Retained earnings at beginning of quarter .....	24,165	24,061	21,704	24,240	22,695	24,874	22,464	18,971	14,890	12,658
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(469)	128	(114)	(537)	(409)	(355)	(916)	(1,074)	231	(1,284)
<b>Retained earnings at end of quarter</b> .....	25,372	23,965	22,958	23,954	22,340	27,064	24,469	20,089	15,259	11,781
<b>INCOME STATEMENT IN RATIO FORMAT</b>										
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.90	2.93	2.80	2.98	2.89	2.72	2.61	2.61	2.74	2.79
All other operating costs and expenses .....	90.54	90.48	90.18	92.08	92.42	91.13	90.16	91.40	91.85	92.09
<b>Income (or loss) from operations</b> .....	6.56	6.59	7.02	4.94	4.70	6.15	7.23	6.00	5.40	5.11
Interest expense .....	2.29	2.36	2.31	2.45	2.44	1.60	1.64	1.74	1.85	1.78
Dividend income .....	0.01	0.10	0.07	0.11	0.08	0.11	0.12	0.17	0.29	0.05
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	0.33	0.45	0.56	0.62	0.37	0.39	0.42	0.39	0.24	0.15
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc) .....	1.06	(1.98)	(0.19)	0.24	(0.55)	(0.16)	0.08	0.22	(0.60)	(0.60)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.32	0.20	0.16	0.37	0.31	1.13	0.52	0.42	0.37	0.53
<b>Income (or loss) before income taxes</b> .....	6.00	3.00	5.30	3.84	2.48	6.02	6.74	5.46	3.85	3.45
Provision for current and deferred domestic income taxes .....	1.39	1.50	1.76	1.31	1.11	1.76	2.09	1.71	1.48	1.25
<b>Income (or loss) after income taxes</b> .....	4.61	1.49	3.54	2.52	1.37	4.26	4.65	3.75	2.37	2.20
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	18.69	9.42	16.89	12.54	8.19	13.60	16.30	13.36	8.98	8.16
After income taxes .....	14.36	4.70	11.27	8.25	4.54	9.62	11.25	9.18	5.53	5.20
Annual rate of profit on total assets:										
Before income taxes .....	7.50	3.74	6.78	4.87	3.08	6.82	7.97	6.44	4.34	3.83
After income taxes .....	5.76	1.86	4.53	3.20	1.71	4.83	5.50	4.42	2.67	2.44

**Table 79.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$250 Million to less than \$1 Billion					All Durable Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.....	6,190	5,593	6,267	6,629	6,892	13,571	13,161	14,838	16,146	16,658
Time deposits in the U.S., including negotiable certificates of deposit.....	623	823	709	805	833	1,827	1,906	1,494	1,946	1,653
Deposits outside the U.S.....	107	119	269	132	147	864	751	926	863	765
<b>Total cash on hand and in banks.....</b>	<b>6,921</b>	<b>6,534</b>	<b>7,245</b>	<b>7,565</b>	<b>7,873</b>	<b>16,263</b>	<b>15,818</b>	<b>17,258</b>	<b>18,954</b>	<b>19,076</b>
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell.....	44	10	50	100	80	908	681	215	654	247
b. Other, due in 1 year or less.....	330	209	244	209	137	1,590	1,844	1,678	1,281	1,130
Commercial and finance company paper of U.S. issuers.....	1,725	1,290	1,144	1,056	647	3,176	3,566	3,315	3,116	2,697
State and local government securities, due in 1 year or less.....	700	905	947	777	635	2,101	1,983	1,867	1,752	976
Foreign securities, due in 1 year or less.....	2	14	11	16	10	28	10	4	9	2
Other short-term financial investments, including bankers' acceptances.....	1,900	1,897	1,678	2,212	1,892	5,579	4,472	3,766	4,367	3,289
<b>Total cash, U.S. government and other securities.....</b>	<b>11,623</b>	<b>10,860</b>	<b>11,318</b>	<b>11,936</b>	<b>11,274</b>	<b>29,644</b>	<b>28,374</b>	<b>28,102</b>	<b>30,134</b>	<b>27,417</b>
Trade receivables from U.S. government.....	56	53	86	79	91	1,262	1,216	1,311	1,192	1,276
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	22,088	22,518	22,895	22,129	22,838	42,310	44,241	44,431	41,617	40,898
<b>Total receivables.....</b>	<b>22,144</b>	<b>22,571</b>	<b>22,981</b>	<b>22,208</b>	<b>22,929</b>	<b>43,572</b>	<b>45,457</b>	<b>45,742</b>	<b>42,809</b>	<b>42,174</b>
Inventories.....	22,119	23,068	22,587	23,614	23,567	40,283	39,856	39,811	39,771	39,443
All other current assets.....	8,439	8,295	8,454	7,881	8,218	13,221	14,048	13,348	15,553	15,097
<b>Total current assets.....</b>	<b>64,325</b>	<b>64,794</b>	<b>65,341</b>	<b>65,639</b>	<b>65,988</b>	<b>126,720</b>	<b>127,735</b>	<b>127,003</b>	<b>128,267</b>	<b>124,131</b>
Plant and equipment.....	93,876	94,831	93,355	93,081	94,304	111,828	111,484	112,537	111,347	108,987
Land and mineral rights.....	2,332	2,713	2,214	2,408	2,468	5,178	5,132	5,091	5,541	5,316
Less: Accumulated depreciation, depletion, and amortization.....	53,710	54,332	54,066	52,645	53,712	64,584	64,736	65,628	64,755	63,870
<b>Net property, plant, and equipment.....</b>	<b>42,498</b>	<b>43,212</b>	<b>41,503</b>	<b>42,844</b>	<b>43,060</b>	<b>52,422</b>	<b>51,880</b>	<b>52,000</b>	<b>52,133</b>	<b>50,432</b>
U.S. Treasury and Federal agency securities, due in more than 1 year.....	88	69	57	57	22	1,149	944	854	782	693
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	49,992	50,111	50,662	52,499	53,228	84,107	86,365	90,078	88,436	87,591
<b>Total Assets.....</b>	<b>156,904</b>	<b>158,186</b>	<b>157,564</b>	<b>161,039</b>	<b>162,298</b>	<b>264,398</b>	<b>266,925</b>	<b>269,934</b>	<b>269,617</b>	<b>262,847</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks.....	2,455	3,261	2,393	2,571	2,770	4,691	4,759	6,101	4,137	4,882
b. Commercial paper.....	24	106	45	75	74	41	119	775	105	67
c. Other short-term loans.....	954	985	1,146	1,359	1,528	1,877	2,587	2,379	2,227	2,222
Advances and prepayments by U.S. government.....	0	0	0	0	0	86	88	112	40	34
Trade accounts and trade notes payable.....	13,833	14,439	14,467	15,205	15,224	26,128	27,399	25,878	24,883	25,545
Income taxes accrued, prior and current years, net of payments:										
a. Federal.....	731	785	781	1,128	1,000	1,708	1,422	1,239	1,069	1,357
b. Other.....	136	105	128	139	142	268	294	243	219	247
Installments, due in 1 year or less, on long-term debt:										
a. Loans from banks.....	1,167	1,395	1,529	1,611	2,217	2,008	1,942	2,450	1,938	1,983
b. Bonds and debentures.....	798	699	657	789	942	439	536	697	1,206	1,036
c. Other long-term loans.....	1,241	1,000	924	1,036	1,486	1,068	1,307	1,294	1,666	1,611
All other current liabilities, including excise and sales taxes, and accrued expenses.....	12,090	11,419	11,673	12,194	12,347	23,465	24,400	25,799	28,809	26,719
<b>Total current liabilities.....</b>	<b>33,428</b>	<b>34,195</b>	<b>33,743</b>	<b>36,106</b>	<b>37,730</b>	<b>61,779</b>	<b>64,853</b>	<b>66,968</b>	<b>66,299</b>	<b>65,702</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks.....	22,488	24,308	23,283	24,966	24,866	22,753	24,191	24,094	24,146	23,936
b. Bonds and debentures.....	11,373	11,432	10,873	10,998	10,400	10,993	10,646	10,791	10,666	12,205
c. Other long-term loans.....	10,468	9,455	10,325	11,068	12,183	14,017	14,385	15,744	16,646	16,529
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	16,220	16,027	16,064	15,403	16,035	22,197	22,280	22,315	21,618	21,113
<b>Total liabilities.....</b>	<b>93,977</b>	<b>95,416</b>	<b>94,288</b>	<b>98,541</b>	<b>101,214</b>	<b>131,739</b>	<b>136,354</b>	<b>139,911</b>	<b>139,375</b>	<b>139,486</b>
Capital stock and other capital.....	43,968	45,194	46,363	44,403	45,573	116,132	116,749	122,240	125,809	122,492
Retained earnings.....	25,372	23,965	22,958	23,954	22,340	27,064	24,469	20,089	15,259	11,781
Cumulative foreign currency translation adjustment.....	206	285	369	343	424	192	454	665	918	1,387
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(508)	41	(16)	316	(38)	42	183	(882)	(491)	(61)
Less: Treasury stock, at cost.....	6,113	6,715	6,398	6,518	7,215	10,771	11,284	12,089	11,252	12,237
<b>Stockholders' equity.....</b>	<b>62,926</b>	<b>62,770</b>	<b>63,276</b>	<b>62,499</b>	<b>61,084</b>	<b>132,659</b>	<b>130,571</b>	<b>130,023</b>	<b>130,242</b>	<b>123,361</b>
<b>Total Liabilities and Stockholders' Equity.....</b>	<b>156,904</b>	<b>158,186</b>	<b>157,564</b>	<b>161,039</b>	<b>162,298</b>	<b>264,398</b>	<b>266,925</b>	<b>269,934</b>	<b>269,617</b>	<b>262,847</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities.....	30,897	30,599	31,598	29,533	28,258	64,941	62,882	60,035	61,967	58,428



**Table 80.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$1 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$1 Billion and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues .....	1,016,703	1,113,372	1,119,519	1,170,174	1,157,068
Depreciation, depletion, and amortization of property, plant, and equipment .....	30,710	31,999	31,898	33,437	31,158
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	913,767	989,833	1,010,097	1,068,466	1,057,415
<b>Income (or loss) from operations</b> .....	72,226	91,539	77,523	68,271	68,496
Interest expense .....	20,194	20,854	21,818	23,005	23,487
Dividend income .....	1,345	2,128	2,373	5,079	5,358
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	14,364	16,246	18,208	15,654	19,823
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	1,657	2,575	(10,543)	(8,242)	(1,602)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	56,467	54,157	55,431	57,834	63,554
<b>Income (or loss) before income taxes</b> .....	125,866	145,791	121,173	115,589	132,142
Provision for current and deferred domestic income taxes:					
a. Federal .....	24,354	28,536	58,501	16,570	23,990
b. Other .....	3,188	3,032	3,658	2,948	4,050
<b>Income (or loss) after income taxes</b> .....	98,324	114,222	59,014	96,071	104,102
Extraordinary gains (losses), net of taxes .....	(5)	(1)	(2)	(3)	(18)
Cumulative effect of accounting changes, net of taxes .....	6	(112)	0	(13)	0
<b>Net income (or loss) for quarter</b> .....	98,325	114,109	59,012	96,055	104,083
Cash dividends charged to retained earnings in current quarter .....	31,658	35,901	38,917	41,580	33,476
<b>Net income retained in business</b> .....	66,667	78,208	20,095	54,475	70,607
Retained earnings at beginning of quarter .....	1,522,120	1,562,456	1,635,358	1,635,596	1,675,173
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(13,255)	(12,958)	(20,439)	(15,574)	(19,485)
<b>Retained earnings at end of quarter</b> .....	1,575,532	1,627,706	1,635,015	1,674,497	1,726,295
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.02	2.87	2.85	2.86	2.69
All other operating costs and expenses .....	89.88	88.90	90.23	91.31	91.39
<b>Income (or loss) from operations</b> .....	7.10	8.22	6.92	5.83	5.92
Interest expense .....	1.99	1.87	1.95	1.97	2.03
Dividend income .....	0.13	0.19	0.21	0.43	0.46
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	1.41	1.46	1.63	1.34	1.71
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc) .....	0.16	0.23	(0.94)	(0.70)	(0.14)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	5.55	4.86	4.95	4.94	5.49
<b>Income (or loss) before income taxes</b> .....	12.38	13.09	10.82	9.88	11.42
Provision for current and deferred domestic income taxes .....	2.71	2.84	5.55	1.67	2.42
<b>Income (or loss) after income taxes</b> .....	9.67	10.26	5.27	8.21	9.00
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	21.86	24.09	19.69	18.20	20.48
After income taxes .....	17.08	18.87	9.59	15.12	16.13
Annual rate of profit on total assets:					
Before income taxes .....	9.52	10.64	8.64	7.98	8.91
After income taxes .....	7.44	8.33	4.21	6.64	7.02

**Table 80.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$1 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$1 Billion and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S.....	114,762	120,594	135,096	145,857	135,703
Time deposits in the U.S., including negotiable certificates of deposit.....	46,018	42,633	46,891	40,263	39,174
Deposits outside the U.S.....	14,637	18,966	18,212	18,184	18,059
<b>Total cash on hand and in banks.....</b>	<b>175,417</b>	<b>182,193</b>	<b>200,199</b>	<b>204,304</b>	<b>192,937</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	6,591	4,329	4,214	4,286	2,825
b. Other, due in 1 year or less.....	16,198	11,526	16,683	17,806	11,511
Commercial and finance company paper of U.S. issuers.....	51,961	56,281	46,026	41,647	37,372
State and local government securities, due in 1 year or less.....	7,302	7,539	8,293	7,340	5,625
Foreign securities, due in 1 year or less.....	719	731	754	868	847
Other short-term financial investments, including bankers' acceptances.....	45,631	50,555	44,528	52,908	49,951
<b>Total cash, U.S. government and other securities.....</b>	<b>303,818</b>	<b>313,154</b>	<b>320,698</b>	<b>329,160</b>	<b>301,068</b>
Trade receivables from U.S. government.....	51,844	54,284	55,871	58,369	60,499
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	393,423	425,150	432,500	421,399	438,917
<b>Total receivables.....</b>	<b>445,267</b>	<b>479,434</b>	<b>488,371</b>	<b>479,768</b>	<b>499,416</b>
Inventories.....	401,777	404,338	414,851	407,042	427,382
All other current assets.....	258,882	261,040	261,676	272,122	292,220
<b>Total current assets.....</b>	<b>1,409,743</b>	<b>1,457,967</b>	<b>1,485,596</b>	<b>1,488,091</b>	<b>1,520,087</b>
Plant and equipment.....	1,862,822	1,885,166	1,880,679	1,915,620	1,936,267
Land and mineral rights.....	88,362	97,677	99,358	101,470	102,862
Less: Accumulated depreciation, depletion, and amortization.....	1,007,981	1,021,914	1,017,563	1,034,383	1,044,861
<b>Net property, plant, and equipment.....</b>	<b>943,203</b>	<b>960,929</b>	<b>962,474</b>	<b>982,706</b>	<b>994,268</b>
U.S. Treasury and Federal agency securities, due in more than 1 year.....	12,148	12,229	10,876	8,653	9,187
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	2,921,683	3,051,417	3,148,516	3,311,225	3,409,056
<b>Total Assets.....</b>	<b>5,286,778</b>	<b>5,482,542</b>	<b>5,607,463</b>	<b>5,790,676</b>	<b>5,932,598</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	33,730	36,631	34,834	25,421	26,411
b. Commercial paper.....	51,326	51,177	63,549	61,390	71,217
c. Other short-term loans.....	34,203	37,325	41,521	43,016	32,791
Advances and prepayments by U.S. government.....	61,096	63,389	65,735	59,955	61,357
Trade accounts and trade notes payable.....	330,577	347,436	355,066	372,014	383,241
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	36,859	31,979	24,671	18,599	29,847
b. Other.....	6,260	5,332	5,375	5,154	5,196
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	13,306	13,083	14,493	17,115	16,247
b. Bonds and debentures.....	25,053	28,804	26,906	31,973	28,254
c. Other long-term loans.....	32,196	35,472	36,904	38,353	38,738
All other current liabilities, including excise and sales taxes, and accrued expenses.....	528,171	541,805	555,186	586,740	595,451
<b>Total current liabilities.....</b>	<b>1,152,776</b>	<b>1,192,432</b>	<b>1,224,237</b>	<b>1,259,730</b>	<b>1,288,751</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	203,440	209,298	215,735	232,053	241,404
b. Bonds and debentures.....	352,202	365,425	379,543	388,863	394,743
c. Other long-term loans.....	377,626	386,475	399,929	411,157	442,496
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	897,733	907,699	926,957	957,911	984,121
<b>Total liabilities.....</b>	<b>2,983,778</b>	<b>3,061,330</b>	<b>3,146,401</b>	<b>3,249,715</b>	<b>3,351,515</b>
Capital stock and other capital.....	1,451,963	1,536,265	1,587,244	1,615,578	1,624,181
Retained earnings.....	1,575,532	1,627,706	1,635,015	1,674,497	1,726,295
Cumulative foreign currency translation adjustment.....	25,973	40,695	58,860	74,582	89,830
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(128,739)	(124,072)	(117,194)	(79,432)	(79,256)
Less: Treasury stock, at cost.....	621,730	659,382	702,862	744,265	779,966
<b>Stockholders' equity.....</b>	<b>2,302,999</b>	<b>2,421,212</b>	<b>2,461,062</b>	<b>2,540,961</b>	<b>2,581,083</b>
<b>Total Liabilities and Stockholders' Equity.....</b>	<b>5,286,778</b>	<b>5,482,542</b>	<b>5,607,463</b>	<b>5,790,676</b>	<b>5,932,598</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities.....	256,967	265,534	261,359	228,361	231,335

**Table 81.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$1 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$1 Billion and Over					All Durable Manufacturing Total Assets \$1 Billion and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	542,706	607,336	610,537	655,039	667,347	473,997	506,035	508,982	515,135	489,722
Depreciation, depletion, and amortization of property, plant, and equipment .....	15,837	16,670	16,733	17,262	15,655	14,873	15,329	15,165	16,175	15,503
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	476,951	529,869	545,062	594,567	605,808	436,816	459,963	465,035	473,899	451,607
<b>Income (or loss) from operations</b> .....	49,918	60,796	48,742	43,210	45,884	22,307	30,743	28,781	25,061	22,612
Interest expense .....	10,441	10,880	11,167	12,050	12,555	9,753	9,975	10,652	10,955	10,932
Dividend income .....	1,068	1,799	1,593	4,135	4,813	278	328	780	944	545
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	5,400	7,262	8,632	6,591	8,701	8,965	8,984	9,575	9,063	11,122
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	1,663	1,817	(939)	(1,873)	(26)	(5)	758	(9,604)	(6,369)	(1,576)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes.....	32,001	27,535	33,420	32,977	39,523	24,466	26,622	22,011	24,856	24,031
<b>Income (or loss) before income taxes</b> .....	79,609	88,330	80,281	72,990	86,339	46,257	57,461	40,892	42,600	45,803
Provision for current and deferred domestic income taxes:										
a. Federal .....	14,401	18,260	14,314	9,827	14,375	9,953	10,277	44,186	6,744	9,615
b. Other .....	2,376	2,055	2,481	1,742	2,654	812	977	1,177	1,206	1,397
<b>Income (or loss) after income taxes</b> .....	62,832	68,015	63,486	61,421	69,310	35,492	46,207	(4,472)	34,650	34,791
Extraordinary gains (losses), net of taxes .....	(3)	(1)	(2)	(2)	(18)	(1)	0	0	0	(1)
Cumulative effect of accounting changes, net of taxes .....	0	0	0	(9)	0	6	(112)	0	(4)	0
<b>Net income (or loss) for quarter</b> .....	62,828	68,014	63,484	61,409	69,293	35,496	46,095	(4,472)	34,646	34,790
Cash dividends charged to retained earnings in current quarter .....	19,316	24,748	25,982	28,656	18,850	12,341	11,153	12,935	12,924	14,626
<b>Net income retained in business</b> .....	43,512	43,266	37,502	32,753	50,442	23,155	34,942	(17,407)	21,722	20,165
Retained earnings at beginning of quarter .....	989,018	1,013,009	1,057,925	1,094,572	1,120,682	533,102	549,446	577,433	541,024	554,491
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,950)	(2,998)	(1,091)	(5,570)	(4,648)	(10,305)	(9,959)	(19,348)	(10,004)	(14,837)
<b>Retained earnings at end of quarter</b> .....	1,029,580	1,053,277	1,094,337	1,121,755	1,166,476	545,953	574,429	540,678	552,742	559,818
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.92	2.74	2.74	2.64	2.35	3.14	3.03	2.98	3.14	3.17
All other operating costs and expenses .....	87.88	87.24	89.28	90.77	90.78	92.16	90.90	91.37	92.00	92.22
<b>Income (or loss) from operations</b> .....	9.20	10.01	7.98	6.60	6.88	4.71	6.08	5.65	4.86	4.62
Interest expense .....	1.92	1.79	1.83	1.84	1.88	2.06	1.97	2.09	2.13	2.23
Dividend income .....	0.20	0.30	0.26	0.63	0.72	0.06	0.06	0.15	0.18	0.11
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	1.00	1.20	1.41	1.01	1.30	1.89	1.78	1.88	1.76	2.27
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc) .....	0.31	0.30	(0.15)	(0.29)	0.00	0.00	0.15	(1.89)	(1.24)	(0.32)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	5.90	4.53	5.47	5.03	5.92	5.16	5.26	4.32	4.83	4.91
<b>Income (or loss) before income taxes</b> .....	14.67	14.54	13.15	11.14	12.94	9.76	11.36	8.03	8.27	9.35
Provision for current and deferred domestic income taxes .....	3.09	3.34	2.75	1.77	2.55	2.27	2.22	8.91	1.54	2.25
<b>Income (or loss) after income taxes</b> .....	11.58	11.20	10.40	9.38	10.39	7.49	9.13	(0.88)	6.73	7.10
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>					<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	27.01	28.39	25.09	22.05	25.46	16.46	19.54	13.85	14.00	14.96
After income taxes .....	21.32	21.86	19.84	18.56	20.44	12.63	15.71	(1.51)	11.39	11.36
Annual rate of profit on total assets:										
Before income taxes .....	12.20	13.01	11.50	10.03	11.49	6.91	8.31	5.81	5.92	6.26
After income taxes .....	9.63	10.02	9.10	8.44	9.23	5.30	6.68	(0.64)	4.81	4.75

**Table 81.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$1 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$1 Billion and Over					All Durable Manufacturing Total Assets \$1 Billion and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.....	35,924	38,979	41,735	49,894	43,167	78,838	81,615	93,361	95,963	92,537
Time deposits in the U.S., including negotiable certificates of deposit.....	30,150	25,820	29,602	20,804	20,749	15,868	16,812	17,289	19,459	18,426
Deposits outside the U.S.....	5,800	6,622	4,872	2,454	2,455	8,837	12,344	13,340	15,730	15,604
<b>Total cash on hand and in banks.....</b>	<b>71,873</b>	<b>71,421</b>	<b>76,208</b>	<b>73,152</b>	<b>66,370</b>	<b>103,543</b>	<b>110,772</b>	<b>123,991</b>	<b>131,152</b>	<b>126,566</b>
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell.....	2,685	2,812	2,773	2,384	2,074	3,906	1,517	1,441	1,901	751
b. Other, due in 1 year or less.....	3,097	2,290	2,143	2,698	2,004	13,100	9,236	14,540	15,107	9,507
Commercial and finance company paper of U.S. issuers.....	11,325	12,813	7,075	5,742	4,946	40,636	43,468	38,951	35,905	32,425
State and local government securities, due in 1 year or less.....	3,100	3,461	4,180	3,425	2,655	4,202	4,078	4,113	3,916	2,970
Foreign securities, due in 1 year or less.....	640	682	718	851	829	79	50	36	18	18
Other short-term financial investments, including bankers' acceptances.....	22,007	27,119	21,480	24,536	28,711	23,624	23,436	23,049	28,373	21,240
<b>Total cash, U.S. government and other securities.....</b>	<b>114,728</b>	<b>120,598</b>	<b>114,578</b>	<b>112,788</b>	<b>107,591</b>	<b>189,091</b>	<b>192,556</b>	<b>206,120</b>	<b>216,371</b>	<b>193,477</b>
Trade receivables from U.S. government.....	677	1,025	566	597	789	51,166	53,259	55,305	57,772	59,710
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	198,222	218,504	224,286	223,071	234,239	195,201	206,646	208,214	198,328	204,678
<b>Total receivables.....</b>	<b>198,900</b>	<b>219,529</b>	<b>224,852</b>	<b>223,668</b>	<b>235,028</b>	<b>246,367</b>	<b>259,905</b>	<b>263,519</b>	<b>256,100</b>	<b>264,389</b>
Inventories.....	167,457	167,466	173,648	175,057	183,832	234,319	236,872	241,204	231,984	243,550
All other current assets.....	103,697	106,648	112,537	120,550	136,024	155,185	154,392	149,139	151,571	156,196
<b>Total current assets.....</b>	<b>584,782</b>	<b>614,241</b>	<b>625,614</b>	<b>632,064</b>	<b>662,475</b>	<b>824,962</b>	<b>843,726</b>	<b>859,982</b>	<b>856,028</b>	<b>857,612</b>
Plant and equipment.....	1,078,841	1,094,728	1,109,287	1,138,792	1,152,432	783,981	790,438	771,392	776,828	783,835
Land and mineral rights.....	55,539	55,327	56,451	55,698	56,609	32,824	42,350	42,907	45,772	46,253
Less: Accumulated depreciation, depletion, and amortization.....	567,972	577,994	587,363	603,872	610,391	440,009	443,920	430,200	430,511	434,470
<b>Net property, plant, and equipment.....</b>	<b>566,408</b>	<b>572,060</b>	<b>578,375</b>	<b>590,617</b>	<b>598,650</b>	<b>376,796</b>	<b>388,868</b>	<b>384,099</b>	<b>392,089</b>	<b>395,618</b>
U.S. Treasury and Federal agency securities, due in more than 1 year.....	1,550	1,499	772	998	761	10,598	10,730	10,105	7,655	8,427
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	1,457,016	1,528,347	1,586,617	1,686,605	1,742,809	1,464,667	1,523,070	1,561,899	1,624,620	1,666,247
<b>Total Assets.....</b>	<b>2,609,755</b>	<b>2,716,148</b>	<b>2,791,378</b>	<b>2,910,284</b>	<b>3,004,694</b>	<b>2,677,023</b>	<b>2,766,394</b>	<b>2,816,085</b>	<b>2,880,391</b>	<b>2,927,904</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks.....	16,773	19,700	17,132	11,505	14,268	16,957	16,931	17,701	13,916	12,143
b. Commercial paper.....	34,332	33,581	48,421	46,316	54,253	16,994	17,596	15,128	15,074	16,964
c. Other short-term loans.....	20,170	20,325	26,202	27,846	20,014	14,033	17,000	15,319	15,170	12,778
Advances and prepayments by U.S. government.....	21	21	20	18	18	61,075	63,369	65,715	59,937	61,339
Trade accounts and trade notes payable.....	151,235	162,426	168,862	191,178	196,955	179,342	185,010	186,204	180,836	186,286
Income taxes accrued, prior and current years, net of payments:										
a. Federal.....	17,710	15,049	10,667	6,915	15,727	19,149	16,930	14,003	11,684	14,121
b. Other.....	3,697	3,013	3,038	3,479	3,014	2,563	2,320	2,337	1,675	2,182
Installments, due in 1 year or less, on long-term debt:										
a. Loans from banks.....	6,996	5,984	6,428	7,420	7,731	6,310	7,100	8,064	9,694	8,516
b. Bonds and debentures.....	13,862	16,032	14,717	19,849	18,028	11,190	12,772	12,189	12,124	10,226
c. Other long-term loans.....	22,020	23,925	23,386	23,904	22,544	10,176	11,546	13,518	14,449	16,194
All other current liabilities, including excise and sales taxes, and accrued expenses.....	205,556	211,559	214,634	238,871	236,250	322,614	330,246	340,552	347,869	359,202
<b>Total current liabilities.....</b>	<b>492,373</b>	<b>511,613</b>	<b>533,507</b>	<b>577,301</b>	<b>588,800</b>	<b>660,403</b>	<b>680,820</b>	<b>690,730</b>	<b>682,429</b>	<b>699,951</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks.....	109,886	111,792	113,196	121,467	125,802	93,554	97,506	102,539	110,586	115,602
b. Bonds and debentures.....	199,259	206,450	211,308	219,178	223,930	152,943	158,975	168,235	169,686	170,814
c. Other long-term loans.....	199,594	205,663	205,791	213,932	230,618	178,032	180,812	194,137	197,225	211,878
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	429,573	435,939	447,875	454,376	479,108	468,160	471,759	479,082	503,535	505,013
<b>Total liabilities.....</b>	<b>1,430,685</b>	<b>1,471,457</b>	<b>1,511,678</b>	<b>1,586,254</b>	<b>1,648,258</b>	<b>1,553,093</b>	<b>1,589,873</b>	<b>1,634,723</b>	<b>1,663,461</b>	<b>1,703,257</b>
Capital stock and other capital.....	621,093	677,580	688,406	708,609	707,313	830,870	858,685	898,837	906,969	916,868
Retained earnings.....	1,029,580	1,053,277	1,094,337	1,121,755	1,166,476	545,953	574,429	540,678	552,742	559,818
Cumulative foreign currency translation adjustment.....	9,303	17,530	26,168	36,939	44,768	16,670	23,165	32,691	37,644	45,062
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(50,125)	(47,619)	(46,784)	(35,410)	(34,483)	(78,614)	(76,453)	(70,410)	(44,022)	(44,774)
Less: Treasury stock, at cost.....	430,780	456,077	482,427	507,862	527,638	190,950	203,304	220,435	236,402	252,328
<b>Stockholders' equity.....</b>	<b>1,179,070</b>	<b>1,244,691</b>	<b>1,279,700</b>	<b>1,324,030</b>	<b>1,356,436</b>	<b>1,123,929</b>	<b>1,176,522</b>	<b>1,181,362</b>	<b>1,216,930</b>	<b>1,224,647</b>
<b>Total Liabilities and Stockholders' Equity.....</b>	<b>2,609,755</b>	<b>2,716,148</b>	<b>2,791,378</b>	<b>2,910,284</b>	<b>3,004,694</b>	<b>2,677,023</b>	<b>2,766,394</b>	<b>2,816,085</b>	<b>2,880,391</b>	<b>2,927,904</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities.....	92,409	102,628	92,107	54,763	73,675	164,559	162,906	169,252	173,599	157,661

**Table 82.0 -- Income Statement** For Corporations in NAICS Mining and Wholesale Trade Sectors,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Mining Total Assets \$50 Million and Over					All Wholesale Trade Total Assets \$50 Million and Over				
	1Q	2Q	3Q	4Q	1Q	1Q	2Q	3Q	4Q	1Q
	2007	2007	2007	2007	2008	2007	2007	2007	2007	2008
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	45,886	50,015	51,043	54,193	57,406	426,077	451,454	462,520	486,267	474,780
Depreciation, depletion, and amortization of property, plant, and equipment .....	8,033	8,487	8,919	9,665	9,676	3,922	4,051	3,981	3,999	3,855
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	26,415	28,167	29,437	31,345	32,103	409,646	432,694	444,531	470,337	460,228
<b>Income (or loss) from operations .....</b>	<b>11,439</b>	<b>13,361</b>	<b>12,687</b>	<b>13,184</b>	<b>15,627</b>	<b>12,508</b>	<b>14,709</b>	<b>14,008</b>	<b>11,931</b>	<b>10,697</b>
Interest expense .....	2,148	2,100	2,024	2,187	2,236	2,953	3,099	3,394	3,471	3,494
All other nonoperating income (expense) .....	2,819	3,001	7,457	3,765	1,538	2,196	3,271	2,576	2,768	1,431
<b>Income (or loss) before income taxes .....</b>	<b>12,110</b>	<b>14,262</b>	<b>18,120</b>	<b>14,763</b>	<b>14,929</b>	<b>11,751</b>	<b>14,881</b>	<b>13,190</b>	<b>11,227</b>	<b>8,634</b>
Provision for current and deferred domestic income taxes .....	2,985	4,055	4,948	3,673	3,683	2,783	4,208	3,860	3,552	2,913
<b>Income (or loss) after income taxes .....</b>	<b>9,125</b>	<b>10,207</b>	<b>13,172</b>	<b>11,090</b>	<b>11,247</b>	<b>8,969</b>	<b>10,673</b>	<b>9,330</b>	<b>7,675</b>	<b>5,721</b>
Cash dividends charged to retained earnings in current quarter .....	2,344	1,327	1,154	4,064	1,588	2,343	3,373	3,368	6,060	3,368
<b>Net income retained in business .....</b>	<b>6,781</b>	<b>8,880</b>	<b>12,019</b>	<b>7,026</b>	<b>9,659</b>	<b>6,625</b>	<b>7,299</b>	<b>5,962</b>	<b>1,615</b>	<b>2,353</b>
Retained earnings at beginning of quarter .....	111,588	118,049	123,407	133,482	137,996	133,627	138,902	143,255	149,650	139,454
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	151	(849)	(313)	(1,686)	(889)	(567)	(1,600)	(1,267)	(8,760)	(2,133)
<b>Retained earnings at end of quarter .....</b>	<b>118,520</b>	<b>126,080</b>	<b>135,113</b>	<b>138,822</b>	<b>146,765</b>	<b>139,685</b>	<b>144,601</b>	<b>147,951</b>	<b>142,505</b>	<b>139,674</b>
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	17.51	16.97	17.47	17.83	16.85	0.92	0.90	0.86	0.82	0.81
All other operating costs and expenses .....	57.57	56.32	57.67	57.84	55.92	96.14	95.84	96.11	96.72	96.94
<b>Income (or loss) from operations .....</b>	<b>24.93</b>	<b>26.71</b>	<b>24.86</b>	<b>24.33</b>	<b>27.22</b>	<b>2.94</b>	<b>3.26</b>	<b>3.03</b>	<b>2.45</b>	<b>2.25</b>
Interest expense .....	4.68	4.20	3.96	4.04	3.89	0.69	0.69	0.73	0.71	0.74
All other nonoperating income (expense) .....	6.14	6.00	14.61	6.95	2.68	0.52	0.72	0.56	0.57	0.30
<b>Income (or loss) before income taxes .....</b>	<b>26.39</b>	<b>28.52</b>	<b>35.50</b>	<b>27.24</b>	<b>26.01</b>	<b>2.76</b>	<b>3.30</b>	<b>2.85</b>	<b>2.31</b>	<b>1.82</b>
Provision for current and deferred domestic income taxes .....	6.50	8.11	9.69	6.78	6.42	0.65	0.93	0.83	0.73	0.61
<b>Income (or loss) after income taxes .....</b>	<b>19.89</b>	<b>20.41</b>	<b>25.81</b>	<b>20.46</b>	<b>19.59</b>	<b>2.10</b>	<b>2.36</b>	<b>2.02</b>	<b>1.58</b>	<b>1.20</b>
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	17.80	20.30	24.81	19.59	19.40	18.69	23.09	20.01	16.71	12.86
After income taxes .....	13.41	14.53	18.04	14.72	14.62	14.26	16.56	14.15	11.43	8.52
Annual rate of profit on total assets:										
Before income taxes .....	8.89	10.07	12.39	9.70	9.42	6.71	8.22	7.10	5.84	4.44
After income taxes .....	6.70	7.21	9.00	7.28	7.10	5.12	5.90	5.02	3.99	2.95
	<b>BALANCE SHEET RATIOS</b> (based on succeeding table)									
Total current assets to total current liabilities .....	0.98	0.92	0.93	0.95	0.89	1.46	1.47	1.46	1.42	1.41
Total cash, U.S. government and other securities to total current liabilities ..	0.25	0.21	0.20	0.22	0.19	0.16	0.17	0.16	0.14	0.14
Total stockholders' equity to total debt .....	2.18	2.11	2.10	2.09	2.01	1.55	1.47	1.44	1.38	1.35

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million or over at the time of sample selection.

**Table 82.1 -- Balance Sheet** For Corporations in NAICS Mining and Wholesale Trade Sectors,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Mining Total Assets \$50 Million and Over					All Wholesale Trade Total Assets \$50 Million and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S .....	12,709	11,324	11,071	12,184	12,107	27,917	30,174	30,296	28,138	28,830
Time deposits in the U.S., including negotiable certificates of deposit .....	2,449	2,156	2,370	3,396	2,660	6,547	6,597	4,937	4,733	4,123
<b>Total cash on hand and in U.S. banks</b> .....	15,158	13,480	13,442	15,580	14,767	34,463	36,771	35,233	32,870	32,953
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	3,493	3,269	3,303	3,077	2,551	12,916	14,169	12,490	12,282	11,451
<b>Total cash, U.S. government and other securities</b> .....	18,651	16,749	16,745	18,658	17,319	47,379	50,940	47,723	45,153	44,404
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	33,133	32,442	31,284	34,958	37,024	158,018	163,258	169,286	172,679	174,610
Inventories .....	8,732	9,208	9,109	9,389	9,867	160,926	165,086	168,196	171,634	172,849
All other current assets .....	12,469	14,085	19,140	15,595	15,454	52,541	51,597	51,465	53,738	54,449
<b>Total current assets</b> .....	72,984	72,483	76,277	78,601	79,665	418,864	430,881	436,669	443,204	446,313
Plant and equipment .....	373,691	389,120	394,398	411,773	430,811	198,625	200,860	207,011	212,104	213,825
Land and mineral rights .....	117,743	124,570	128,238	136,976	140,379	8,453	8,592	8,607	8,566	8,587
Less: Accumulated depreciation, depletion, and amortization .....	166,441	170,096	167,267	174,931	183,026	95,990	96,215	97,777	98,865	99,590
<b>Net property, plant, and equipment</b> .....	324,993	343,594	355,369	373,818	388,163	111,088	113,236	117,842	121,804	122,822
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	146,702	150,457	153,578	156,585	165,909	170,622	179,940	188,205	204,058	207,827
<b>Total Assets</b> .....	544,679	566,534	585,223	609,003	633,737	700,575	724,057	742,716	769,066	776,963
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	8,290	9,496	9,948	7,286	6,307	21,381	22,208	22,870	23,710	26,486
b. Other short-term loans, including commercial paper .....	1,495	2,173	2,825	3,024	2,420	20,962	22,778	23,672	23,330	22,223
Trade accounts and trade notes payable .....	28,184	28,474	28,950	32,617	33,456	153,389	157,225	161,505	167,051	168,660
Income taxes accrued, prior and current years, net of payments .....	5,874	5,964	8,037	6,455	7,442	3,162	3,145	3,202	2,937	3,004
Installments, due in 1 year or less, on long-term debt:										
a. Loans from banks .....	1,415	1,329	1,195	979	1,107	8,039	9,356	8,781	9,669	10,084
b. Other long-term loans .....	3,577	4,991	5,026	3,676	4,377	4,154	4,107	4,411	6,247	6,516
All other current liabilities, including excise and sales taxes, and accrued expenses .....	25,794	26,723	26,414	29,135	34,020	76,244	75,201	75,641	79,559	79,743
<b>Total current liabilities</b> .....	74,629	79,150	82,394	83,172	89,129	287,331	294,021	300,081	312,503	316,717
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	30,814	34,134	33,806	37,609	40,029	56,981	61,959	66,456	69,868	70,557
b. Other long-term loans .....	79,015	80,985	86,437	91,886	98,632	50,874	54,569	56,318	61,761	63,483
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	88,097	91,273	90,467	94,883	98,177	53,855	55,705	56,171	56,249	57,691
<b>Total liabilities</b> .....	272,556	285,543	293,106	307,550	325,967	449,042	466,255	479,027	500,380	508,450
Capital stock and other capital (less treasury stock) .....	153,603	154,910	157,005	162,632	161,005	111,848	113,201	115,739	126,181	128,839
Retained earnings .....	118,520	126,080	135,113	138,822	146,765	139,685	144,601	147,951	142,505	139,674
<b>Stockholders' equity</b> .....	272,123	280,991	292,118	301,453	307,770	251,533	257,803	263,689	268,686	268,513
<b>Total Liabilities and Stockholders' Equity</b> .....	544,679	566,534	585,223	609,003	633,737	700,575	724,057	742,716	769,066	776,963
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	(1,646)	(6,667)	(6,117)	(4,572)	(9,464)	131,534	136,860	136,588	130,701	129,596
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. government and other securities .....	3.42	2.96	2.86	3.06	2.73	6.76	7.04	6.43	5.87	5.72
Trade accounts and trade notes receivable .....	6.08	5.73	5.35	5.74	5.84	22.56	22.55	22.79	22.45	22.47
Inventories .....	1.60	1.63	1.56	1.54	1.56	22.97	22.80	22.65	22.32	22.25
Total current assets .....	13.40	12.79	13.03	12.91	12.57	59.79	59.51	58.79	57.63	57.44
Net property, plant, and equipment .....	59.67	60.65	60.72	61.38	61.25	15.86	15.64	15.87	15.84	15.81
Short-term debt, including installments on long-term debt .....	2.71	3.18	3.25	2.46	2.24	7.78	8.07	8.04	8.19	8.41
Total current liabilities .....	13.70	13.97	14.08	13.66	14.06	41.01	40.61	40.40	40.63	40.76
Long-term debt .....	20.16	20.32	20.55	21.26	21.88	15.40	16.09	16.53	17.12	17.25
Total liabilities .....	50.04	50.40	50.08	50.50	51.44	64.10	64.39	64.50	65.06	65.44
Stockholders' equity .....	49.96	49.60	49.92	49.50	48.56	35.90	35.61	35.50	34.94	34.56

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million or over at the time of sample selection.

**Table 83.0 -- Income Statement** For Corporations in NAICS Wholesale Trade Subectors 421 and 422,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wholesale Trade, Durable Goods Total Assets \$50 Million and Over					Wholesale Trade, Nondurable Goods Total Assets \$50 Million and Over				
	1Q	2Q	3Q	4Q	1Q	1Q	2Q	3Q	4Q	1Q
	2007	2007	2007	2007	2008	2007	2007	2007	2007	2008
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	208,373	217,376	221,592	223,802	214,643	217,704	234,078	240,929	262,465	260,137
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,613	2,662	2,613	2,572	2,499	1,310	1,389	1,368	1,428	1,356
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	199,256	207,147	211,115	214,273	207,047	210,390	225,547	233,416	256,064	253,181
<b>Income (or loss) from operations</b> .....	6,504	7,567	7,864	6,957	5,098	6,004	7,142	6,144	4,974	5,599
Interest expense .....	1,672	1,732	1,837	1,859	1,854	1,281	1,367	1,557	1,612	1,640
All other nonoperating income (expense) .....	1,474	1,787	1,473	1,757	1,717	722	1,484	1,104	1,011	(286)
<b>Income (or loss) before income taxes</b> .....	6,307	7,622	7,500	6,855	4,960	5,445	7,259	5,691	4,372	3,673
Provision for current and deferred domestic income taxes .....	1,349	2,180	2,122	2,136	1,611	1,434	2,028	1,738	1,416	1,302
<b>Income (or loss) after income taxes</b> .....	4,958	5,443	5,378	4,719	3,350	4,010	5,230	3,952	2,956	2,372
Cash dividends charged to retained earnings in current quarter .....	1,333	1,670	1,044	3,707	1,449	1,010	1,703	2,324	2,353	1,920
<b>Net income retained in business</b> .....	3,625	3,772	4,334	1,012	1,901	3,001	3,527	1,628	603	452
Retained earnings at beginning of quarter .....	79,678	82,291	84,471	86,362	87,010	53,949	56,611	58,784	63,288	52,444
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(554)	(510)	(856)	(620)	(1,159)	(13)	(1,090)	(411)	(8,140)	(974)
<b>Retained earnings at end of quarter</b> .....	82,749	85,554	87,949	86,754	87,751	56,937	59,048	60,002	55,751	51,923
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.25	1.22	1.18	1.15	1.16	0.60	0.59	0.57	0.54	0.52
All other operating costs and expenses .....	95.62	95.29	95.27	95.74	96.46	96.64	96.36	96.88	97.56	97.33
<b>Income (or loss) from operations</b> .....	3.12	3.48	3.55	3.11	2.37	2.76	3.05	2.55	1.89	2.15
Interest expense .....	0.80	0.80	0.83	0.83	0.86	0.59	0.58	0.65	0.61	0.63
All other nonoperating income (expense) .....	0.71	0.82	0.66	0.79	0.80	0.33	0.63	0.46	0.39	(0.11)
<b>Income (or loss) before income taxes</b> .....	3.03	3.51	3.38	3.06	2.31	2.50	3.10	2.36	1.67	1.41
Provision for current and deferred domestic income taxes .....	0.65	1.00	0.96	0.95	0.75	0.66	0.87	0.72	0.54	0.50
<b>Income (or loss) after income taxes</b> .....	2.38	2.50	2.43	2.11	1.56	1.84	2.23	1.64	1.13	0.91
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	15.70	18.37	17.55	15.85	11.36	23.96	31.61	24.54	18.29	15.66
After income taxes .....	12.35	13.12	12.58	10.91	7.67	17.65	22.78	17.04	12.36	10.11
Annual rate of profit on total assets:										
Before income taxes .....	6.17	7.22	7.00	6.23	4.44	7.47	9.62	7.25	5.31	4.45
After income taxes .....	4.85	5.16	5.02	4.29	3.00	5.50	6.93	5.03	3.59	2.87
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.54	1.55	1.54	1.52	1.51	1.35	1.35	1.34	1.29	1.29
Total cash, U.S. government and other securities to total current liabilities ..	0.16	0.17	0.16	0.16	0.14	0.17	0.17	0.16	0.13	0.13
Total stockholders' equity to total debt .....	1.71	1.66	1.71	1.63	1.61	1.33	1.22	1.13	1.08	1.03

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million or over at the time of sample selection.

**Table 83.1 -- Balance Sheet** For Corporations in NAICS Wholesale Trade Subectors 421 and 422,Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wholesale Trade, Durable Goods Total Assets \$50 Million and Over					Wholesale Trade, Nondurable Goods Total Assets \$50 Million and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	15,196	16,053	16,014	16,108	15,284	12,721	14,121	14,282	12,030	13,546
Time deposits in the U.S., including negotiable certificates of deposit .....	4,266	4,259	2,818	3,531	2,683	2,281	2,338	2,118	1,202	1,441
<b>Total cash on hand and in U.S. banks</b> .....	19,462	20,312	18,832	19,639	17,967	15,001	16,459	16,401	13,232	14,987
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	8,153	9,619	8,439	8,129	7,672	4,762	4,550	4,051	4,153	3,779
<b>Total cash, U.S. government and other securities</b> .....	27,615	29,931	27,272	27,768	25,639	19,764	21,009	20,452	17,385	18,766
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	94,317	96,582	100,660	99,687	101,035	63,701	66,676	68,626	72,992	73,576
Inventories .....	100,351	104,358	104,606	101,960	104,082	60,575	60,727	63,590	69,674	68,768
All other current assets .....	35,657	35,100	34,785	35,650	36,437	16,884	16,497	16,680	18,088	18,012
<b>Total current assets</b> .....	257,940	265,971	267,323	265,065	267,192	160,924	164,909	169,347	178,138	179,121
Plant and equipment .....	118,981	120,575	123,575	126,199	127,145	79,643	80,284	83,437	85,905	86,679
Land and mineral rights .....	4,302	4,356	4,461	4,262	4,210	4,152	4,236	4,146	4,304	4,378
Less: Accumulated depreciation, depletion, and amortization .....	62,556	62,744	63,902	63,969	64,742	33,433	33,471	33,875	34,896	34,848
<b>Net property, plant, and equipment</b> .....	60,727	62,187	64,134	66,491	66,613	50,361	51,049	53,708	55,313	56,209
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	90,500	94,047	97,197	108,246	112,704	80,122	85,893	91,008	95,812	95,124
<b>Total Assets</b> .....	409,168	422,205	428,653	439,802	446,509	291,407	301,852	314,063	329,264	330,454
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	13,725	14,351	13,582	13,445	14,521	7,656	7,857	9,288	10,264	11,965
b. Other short-term loans, including commercial paper .....	17,393	18,313	19,046	18,240	17,197	3,569	4,465	4,626	5,090	5,026
Trade accounts and trade notes payable .....	80,219	81,549	83,942	83,341	83,791	73,170	75,676	77,563	83,710	84,869
Income taxes accrued, prior and current years, net of payments .....	1,806	1,836	1,709	1,543	1,807	1,356	1,309	1,493	1,394	1,198
Installments, due in 1 year or less, on long-term debt:										
a. Loans from banks .....	6,829	7,107	6,849	7,369	8,101	1,211	2,249	1,932	2,299	1,983
b. Other long-term loans .....	2,006	2,409	2,261	2,326	2,574	2,148	1,699	2,150	3,922	3,942
All other current liabilities, including excise and sales taxes, and accrued expenses .....	45,729	46,388	46,498	48,195	49,535	30,515	28,814	29,143	31,363	30,208
<b>Total current liabilities</b> .....	167,707	171,952	173,887	174,460	177,526	119,624	122,069	126,194	138,043	139,192
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	34,591	36,464	37,082	37,664	38,879	22,391	25,495	29,374	32,204	31,678
b. Other long-term loans .....	19,411	21,341	21,417	27,020	27,128	31,464	33,228	34,902	34,740	36,355
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	26,810	26,498	25,338	27,605	28,308	27,045	29,207	30,833	28,644	29,383
<b>Total liabilities</b> .....	248,519	256,255	257,724	266,750	271,841	200,523	209,999	221,303	233,631	236,608
Capital stock and other capital (less treasury stock) .....	77,900	80,396	82,980	86,298	86,917	33,948	32,805	32,759	39,883	41,923
Retained earnings .....	82,749	85,554	87,949	86,754	87,751	56,937	59,048	60,002	55,751	51,923
<b>Stockholders' equity</b> .....	160,649	165,950	170,929	173,052	174,668	90,884	91,853	92,760	95,633	93,846
<b>Total Liabilities and Stockholders' Equity</b> .....	409,168	422,205	428,653	439,802	446,509	291,407	301,852	314,063	329,264	330,454
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	90,233	94,019	93,436	90,605	89,666	41,300	42,840	43,153	40,096	39,929
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities .....	6.75	7.09	6.36	6.31	5.74	6.78	6.96	6.51	5.28	5.68
Trade accounts and trade notes receivable .....	23.05	22.88	23.48	22.67	22.63	21.86	22.09	21.85	22.17	22.27
Inventories .....	24.53	24.72	24.40	23.18	23.31	20.79	20.12	20.25	21.16	20.81
Total current assets .....	63.04	63.00	62.36	60.27	59.84	55.22	54.63	53.92	54.10	54.20
Net property, plant, and equipment .....	14.84	14.73	14.96	15.12	14.92	17.28	16.91	17.10	16.80	17.01
Short-term debt, including installments on long-term debt .....	9.76	9.99	9.74	9.41	9.49	5.00	5.39	5.73	6.55	6.93
Total current liabilities .....	40.99	40.73	40.57	39.67	39.76	41.05	40.44	40.18	41.92	42.12
Long-term debt .....	13.20	13.69	13.65	14.71	14.78	18.48	19.45	20.47	20.33	20.59
Total liabilities .....	60.74	60.69	60.12	60.65	60.88	68.81	69.57	70.46	70.96	71.60
Stockholders' equity .....	39.26	39.31	39.88	39.35	39.12	31.19	30.43	29.54	29.04	28.40

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million or over at the time of sample selection.



**Table 84.0 -- Income Statement** For Corporations in NAICS Retail Trade Sector, and Retail Trade Subsector 445,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Retail Trade Total Assets \$50 Million and Over					Food and Beverage Stores Total Assets \$50 Million and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008 <sup>2</sup>	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008 <sup>2</sup>
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	497,962	512,116	504,135	552,214		93,674	97,518	92,315	96,809	
Depreciation, depletion, and amortization of property, plant, and equipment .....	9,421	9,632	9,804	10,036		1,848	1,863	1,866	1,936	
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	465,899	477,123	474,140	515,014		88,690	90,659	87,494	91,528	
<b>Income (or loss) from operations</b> .....	22,642	25,361	20,191	27,164		3,135	4,996	2,954	3,345	
Interest expense .....	3,976	4,059	4,374	4,551		918	876	900	871	
All other nonoperating income (expense) .....	3,169	5,531	3,346	3,984		213	916	72	298	
<b>Income (or loss) before income taxes</b> .....	21,835	26,834	19,163	26,598		2,429	5,036	2,127	2,773	
Provision for current and deferred domestic income taxes .....	7,465	9,186	6,276	9,159		863	837	714	875	
<b>Income (or loss) after income taxes</b> .....	14,370	17,648	12,887	17,439		1,567	4,199	1,413	1,898	
Cash dividends charged to retained earnings in current quarter .....	6,665	8,680	2,253	2,629		531	6,226	422	500	
<b>Net income retained in business</b> .....	7,705	8,968	10,634	14,810		1,035	(2,026)	991	1,397	
Retained earnings at beginning of quarter .....	295,010	296,869	301,438	304,539		26,088	28,015	25,429	26,541	
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(4,369)	(4,809)	(8,696)	(31,583)		58	46	(240)	(538)	
<b>Retained earnings at end of quarter</b> .....	298,346	301,028	303,375	287,766		27,182	26,035	26,180	27,401	
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00		100.00	100.00	100.00	100.00	
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.89	1.88	1.94	1.82		1.97	1.91	2.02	2.00	
All other operating costs and expenses .....	93.56	93.17	94.05	93.26		94.68	92.97	94.78	94.54	
<b>Income (or loss) from operations</b> .....	4.55	4.95	4.01	4.92		3.35	5.12	3.20	3.46	
Interest expense .....	0.80	0.79	0.87	0.82		0.98	0.90	0.97	0.90	
All other nonoperating income (expense) .....	0.64	1.08	0.66	0.72		0.23	0.94	0.08	0.31	
<b>Income (or loss) before income taxes</b> .....	4.38	5.24	3.80	4.82		2.59	5.16	2.30	2.86	
Provision for current and deferred domestic income taxes .....	1.50	1.79	1.24	1.66		0.92	0.86	0.77	0.90	
<b>Income (or loss) after income taxes</b> .....	2.89	3.45	2.56	3.16		1.67	4.31	1.53	1.96	
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	20.81	25.59	18.88	25.86		20.34	44.15	18.62	23.53	
After income taxes .....	13.69	16.83	12.69	16.95		13.12	36.81	12.37	16.10	
Annual rate of profit on total assets:										
Before income taxes .....	9.02	10.94	7.71	10.58		6.89	15.02	6.28	8.00	
After income taxes .....	5.93	7.20	5.18	6.94		4.45	12.53	4.17	5.48	
	(based on succeeding table)					(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b>										
Total current assets to total current liabilities .....	1.31	1.31	1.27	1.27		1.08	1.10	1.08	1.07	
Total cash, U.S. government and other securities to total current liabilities ..	0.21	0.20	0.15	0.18		0.23	0.23	0.21	0.21	
Total stockholders' equity to total debt .....	1.82	1.72	1.55	1.52		1.16	1.15	1.13	1.14	

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million or over at the time of sample selection.

<sup>2</sup> See the Publication Schedule in the Introduction, page xii. First quarter estimates for Retail Trade will be published in the second quarter publication.

**Table 84.1 -- Balance Sheet** For Corporations in NAICS Retail Trade Sector, and Retail Trade Subsector 445,Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Retail Trade Total Assets \$50 Million and Over					Food and Beverage Stores Total Assets \$50 Million and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008 <sup>2</sup>	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008 <sup>2</sup>
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	37,370	35,672	30,388	37,006		7,090	6,283	5,993	6,241	
Time deposits in the U.S., including negotiable certificates of deposit .....	1,925	1,807	1,727	1,835		410	362	392	403	
<b>Total cash on hand and in U.S. banks</b> .....	39,295	37,479	32,116	38,841		7,501	6,645	6,384	6,645	
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	20,155	17,333	11,266	13,141		1,173	1,686	1,313	1,390	
<b>Total cash, U.S. government and other securities</b> .....	59,451	54,812	43,381	51,982		8,674	8,331	7,698	8,035	
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	50,643	49,645	48,170	48,076		6,277	5,292	5,203	5,666	
Inventories .....	232,708	231,015	251,908	238,119		22,991	21,960	22,919	23,874	
All other current assets .....	30,641	31,683	32,067	31,894		3,483	3,742	3,367	3,324	
<b>Total current assets</b> .....	373,443	367,156	375,526	370,072		41,425	39,325	39,187	40,900	
Plant and equipment .....	511,201	509,986	525,809	532,608		116,911	109,321	109,638	112,849	
Land and mineral rights .....	58,466	59,056	60,563	60,914		7,391	6,928	7,024	7,197	
Less: Accumulated depreciation, depletion, and amortization .....	209,539	207,614	214,118	218,468		54,325	51,060	50,898	52,767	
<b>Net property, plant, and equipment</b> .....	360,128	361,427	372,254	375,055		69,977	65,190	65,764	67,279	
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	235,104	252,114	246,371	260,025		29,548	29,583	30,477	30,419	
<b>Total Assets</b> .....	968,676	980,698	994,152	1,005,151		140,950	134,098	135,428	138,598	
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	13,870	13,970	13,302	14,999		239	198	204	204	
b. Other short-term loans, including commercial paper .....	14,278	15,714	19,127	16,872		1,493	272	866	763	
Trade accounts and trade notes payable .....	137,102	137,644	145,734	140,279		18,973	17,959	18,219	19,347	
Income taxes accrued, prior and current years, net of payments .....	7,650	3,225	2,230	4,356		952	751	558	833	
Installments, due in 1 year or less, on long-term debt:										
a. Loans from banks .....	5,227	4,789	6,163	5,039		393	462	464	479	
b. Other long-term loans .....	11,716	8,817	11,974	12,719		3,256	2,792	2,359	2,950	
All other current liabilities, including excise and sales taxes, and accrued expenses .....	94,437	95,058	97,390	96,908		13,047	13,409	13,749	13,645	
<b>Total current liabilities</b> .....	284,280	279,216	295,920	291,173		38,354	35,843	36,419	38,221	
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	48,451	57,058	62,013	65,810		6,023	5,830	5,350	5,512	
b. Other long-term loans .....	137,540	143,840	149,961	155,768		29,942	30,050	31,227	31,531	
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	78,615	81,080	80,175	80,961		18,870	16,743	16,728	16,186	
<b>Total liabilities</b> .....	548,886	561,194	588,069	593,712		93,189	88,466	89,723	91,450	
Capital stock and other capital (less treasury stock) .....	121,444	118,476	102,707	123,674		20,580	19,597	19,525	19,747	
Retained earnings .....	298,346	301,028	303,375	287,766		27,182	26,035	26,180	27,401	
<b>Stockholders' equity</b> .....	419,790	419,503	406,083	411,440		47,762	45,632	45,704	47,148	
<b>Total Liabilities and Stockholders' Equity</b> .....	968,676	980,698	994,152	1,005,151		140,950	134,098	135,428	138,598	
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	89,163	87,939	79,606	78,899		3,071	3,482	2,767	2,679	
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. government and other securities .....	6.14	5.59	4.36	5.17		6.15	6.21	5.68	5.80	
Trade accounts and trade notes receivable .....	5.23	5.06	4.85	4.78		4.45	3.95	3.84	4.09	
Inventories .....	24.02	23.56	25.34	23.69		16.31	16.38	16.92	17.23	
Total current assets .....	38.55	37.44	37.77	36.82		29.39	29.33	28.94	29.51	
Net property, plant, and equipment .....	37.18	36.85	37.44	37.31		49.65	48.61	48.56	48.54	
Short-term debt, including installments on long-term debt .....	4.65	4.41	5.09	4.94		3.82	2.78	2.87	3.17	
Total current liabilities .....	29.35	28.47	29.77	28.97		27.21	26.73	26.89	27.58	
Long-term debt .....	19.20	20.49	21.32	22.04		25.52	26.76	27.01	26.73	
Total liabilities .....	56.66	57.22	59.15	59.07		66.11	65.97	66.25	65.98	
Stockholders' equity .....	43.34	42.78	40.85	40.93		33.89	34.03	33.75	34.02	

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million or over at the time of sample selection.<sup>2</sup> See the Publication Schedule in the Introduction, page xii. First quarter estimates for Retail Trade will be published in the second quarter publication.

**Table 85.0 -- Income Statement** For Corporations in NAICS Retail Trade Subsectors 448 and 452, and All Other Retail Trade Subsectors, Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Clothing and General Merchandise Stores Total Assets \$50 Million and Over					All Other Retail Trade Total Assets \$50 Million and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008 <sup>2</sup>	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008 <sup>2</sup>
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	173,522	178,705	176,286	213,239		230,766	235,892	235,535	242,166	
Depreciation, depletion, and amortization of property, plant, and equipment .....	4,026	4,125	4,207	4,289		3,547	3,643	3,731	3,811	
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	160,640	165,944	164,719	194,789		216,568	220,520	221,927	228,698	
<b>Income (or loss) from operations</b> .....	8,856	8,636	7,359	14,161		10,651	11,729	9,877	9,658	
Interest expense .....	1,279	1,412	1,589	1,665		1,779	1,771	1,886	2,015	
All other nonoperating income (expense) .....	2,147	3,575	2,530	2,960		810	1,040	744	726	
<b>Income (or loss) before income taxes</b> .....	9,724	10,800	8,300	15,456		9,682	10,998	8,736	8,369	
Provision for current and deferred domestic income taxes .....	3,343	4,550	2,604	5,075		3,259	3,799	2,959	3,209	
<b>Income (or loss) after income taxes</b> .....	6,381	6,250	5,696	10,381		6,422	7,199	5,777	5,160	
Cash dividends charged to retained earnings in current quarter .....	4,226	715	862	795		1,908	1,739	969	1,333	
<b>Net income retained in business</b> .....	2,155	5,535	4,834	9,586		4,514	5,459	4,808	3,827	
Retained earnings at beginning of quarter .....	144,301	141,059	142,486	142,899		124,621	127,795	133,523	135,098	
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,788)	(3,942)	(5,107)	(6,036)		(1,639)	(913)	(3,349)	(25,010)	
<b>Retained earnings at end of quarter</b> .....	143,667	142,651	142,213	146,450		127,496	132,342	134,982	113,915	
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00		100.00	100.00	100.00	100.00	
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.32	2.31	2.39	2.01		1.54	1.54	1.58	1.57	
All other operating costs and expenses .....	92.58	92.86	93.44	91.35		93.85	93.48	94.22	94.44	
<b>Income (or loss) from operations</b> .....	5.10	4.83	4.17	6.64		4.62	4.97	4.19	3.99	
Interest expense .....	0.74	0.79	0.90	0.78		0.77	0.75	0.80	0.83	
All other nonoperating income (expense) .....	1.24	2.00	1.43	1.39		0.35	0.44	0.32	0.30	
<b>Income (or loss) before income taxes</b> .....	5.60	6.04	4.71	7.25		4.20	4.66	3.71	3.46	
Provision for current and deferred domestic income taxes .....	1.93	2.55	1.48	2.38		1.41	1.61	1.26	1.33	
<b>Income (or loss) after income taxes</b> .....	3.68	3.50	3.23	4.87		2.78	3.05	2.45	2.13	
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	(see explanatory notes)					(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	21.24	23.83	18.66	34.38		20.50	22.84	19.15	18.14	
After income taxes .....	13.94	13.79	12.81	23.10		13.60	14.95	12.66	11.19	
Annual rate of profit on total assets:										
Before income taxes .....	9.65	10.55	7.82	14.79		9.12	10.07	8.05	7.46	
After income taxes .....	6.33	6.10	5.36	9.93		6.05	6.59	5.33	4.60	
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	1.32	1.27	1.22	1.26		1.37	1.42	1.37	1.33	
Total cash, U.S. government and other securities to total current liabilities ..	0.24	0.20	0.14	0.21		0.18	0.18	0.14	0.14	
Total stockholders' equity to total debt .....	2.11	1.89	1.65	1.69		1.84	1.77	1.60	1.50	

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million or over at the time of sample selection.

<sup>2</sup> See the Publication Schedule in the Introduction, page xii. First quarter estimates for Retail Trade will be published in the second quarter publication.

**Table 85.1 -- Balance Sheet** For Corporations in NAICS Retail Trade Subsectors 448 and 452, and

All Other Retail Trade Subsectors, Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Clothing and General Merchandise Stores Total Assets \$50 Million and Over					All Other Retail Trade Total Assets \$50 Million and Over				
	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008 <sup>2</sup>	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008 <sup>2</sup>
<b>ASSETS</b>										
(million dollars)										
Cash and demand deposits in the U.S. ....	18,440	16,792	12,053	15,654		11,840	12,597	12,342	15,111	
Time deposits in the U.S., including negotiable certificates of deposit .....	347	139	278	276		1,167	1,305	1,058	1,155	
<b>Total cash on hand and in U.S. banks</b> .....	18,787	16,931	12,331	15,930		13,008	13,902	13,400	16,266	
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	8,677	6,877	5,593	8,224		10,305	8,770	4,359	3,526	
<b>Total cash, U.S. government and other securities</b> .....	27,464	23,809	17,924	24,154		23,313	22,673	17,759	19,792	
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	9,312	8,880	7,342	7,264		35,054	35,472	35,625	35,146	
Inventories .....	102,046	100,446	117,221	100,304		107,671	108,609	111,768	113,941	
All other current assets .....	13,302	14,337	14,762	14,259		13,856	13,604	13,938	14,311	
<b>Total current assets</b> .....	152,124	147,473	157,250	145,980		179,894	180,358	179,089	183,191	
Plant and equipment .....	221,590	223,733	229,802	233,585		172,699	176,932	186,369	186,175	
Land and mineral rights .....	25,463	26,062	26,488	26,747		25,612	26,065	27,051	26,970	
Less: Accumulated depreciation, depletion, and amortization .....	82,929	82,481	85,279	87,513		72,285	74,073	77,941	78,188	
<b>Net property, plant, and equipment</b> .....	164,125	167,314	171,011	172,819		126,026	128,923	135,479	134,957	
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	86,780	94,846	96,559	99,253		118,776	127,685	119,335	130,353	
<b>Total Assets</b> .....	403,029	409,633	424,820	418,052		424,696	436,966	433,904	448,502	
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,524	1,603	1,487	1,587		12,107	12,169	11,611	13,208	
b. Other short-term loans, including commercial paper .....	4,863	9,911	11,995	6,096		7,922	5,530	6,265	10,013	
Trade accounts and trade notes payable .....	53,410	55,235	61,592	52,882		64,719	64,450	65,922	68,051	
Income taxes accrued, prior and current years, net of payments .....	3,232	739	553	2,328		3,465	1,735	1,119	1,195	
Installments, due in 1 year or less, on long-term debt:										
a. Loans from banks .....	1,027	1,030	852	620		3,807	3,296	4,846	3,940	
b. Other long-term loans .....	6,954	4,197	7,920	7,810		1,506	1,828	1,695	1,959	
All other current liabilities, including excise and sales taxes, and accrued expenses .....	43,949	43,840	44,495	44,095		37,440	37,809	39,147	39,168	
<b>Total current liabilities</b> .....	114,959	116,556	128,895	115,418		130,967	126,818	130,606	137,534	
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	10,324	12,054	13,486	12,528		32,104	39,174	43,177	47,770	
b. Other long-term loans .....	62,117	66,849	72,240	77,866		45,481	46,941	46,494	46,371	
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	32,483	32,935	32,304	32,444		27,262	31,403	31,144	32,331	
<b>Total liabilities</b> .....	219,883	228,393	246,925	238,255		235,814	244,336	251,420	264,006	
Capital stock and other capital (less treasury stock) .....	39,478	38,589	35,682	33,347		61,386	60,289	47,501	70,580	
Retained earnings .....	143,667	142,651	142,213	146,450		127,496	132,342	134,982	113,915	
<b>Stockholders' equity</b> .....	183,146	181,240	177,895	179,797		188,882	192,631	182,483	184,495	
<b>Total Liabilities and Stockholders' Equity</b> .....	403,029	409,633	424,820	418,052		424,696	436,966	433,904	448,502	
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	37,165	30,917	28,355	30,562		48,927	53,540	48,484	45,657	
<b>SELECTED BALANCE SHEET RATIOS</b>										
(percent of total assets)										
Total cash, U.S. government and other securities .....	6.81	5.81	4.22	5.78		5.49	5.19	4.09	4.41	
Trade accounts and trade notes receivable .....	2.31	2.17	1.73	1.74		8.25	8.12	8.21	7.84	
Inventories .....	25.32	24.52	27.59	23.99		25.35	24.86	25.76	25.40	
Total current assets .....	37.75	36.00	37.02	34.92		42.36	41.28	41.27	40.85	
Net property, plant, and equipment .....	40.72	40.84	40.25	41.34		29.67	29.50	31.22	30.09	
Short-term debt, including installments on long-term debt .....	3.56	4.09	5.24	3.85		5.97	5.22	5.63	6.49	
Total current liabilities .....	28.52	28.45	30.34	27.61		30.84	29.02	30.10	30.67	
Long-term debt .....	17.97	19.26	20.18	21.62		18.27	19.71	20.67	20.99	
Total liabilities .....	54.56	55.76	58.12	56.99		55.53	55.92	57.94	58.86	
Stockholders' equity .....	45.44	44.24	41.88	43.01		44.47	44.08	42.06	41.14	

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million or over at the time of sample selection.

<sup>2</sup> See the Publication Schedule in the Introduction, page xii. First quarter estimates for Retail Trade will be published in the second quarter publication.

End of Report

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