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U.S. SECURITIES AND
EXCHANGE COMMISSION

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Issue 89-54 March 23, 1989

RULES AND RELATED MATTERS

COMMENTS REQUESTED ON EQUAL ACCESS TO JUSTICE ACT RULES

The Commission is requesting comments on proposed revised procedural rules implementing the Equal Access to Justice Act (EAJA), 5 USC 504, as amended by Pub. L. No. 99-80. The Act, in relevant part, provides for the award of attorney fees and other expenses to certain parties who prevail against the federal government in adversary adjudications before agencies. In connection with its implementation of the EAJA, the Commission is also proposing to amend its delegation of authority to its Chief Administrative Law Judge.

Comments should be submitted in triplicate to Jonathan G. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Mail Stop 6-9, Washington, DC 20549. Comments must be received 30 days from the date the release is published in the Federal Register, and should refer to File No. S7-12-89. All submissions will be available for inspection in the Public Reference Room. (Rel. 33-6827)

FOR FURTHER INFORMATION CONTACT: Kerry F. Hemond at (202) 272-2428

ADMINISTRATIVE PROCEEDINGS

MARK S. WILSON CONSENTS TO BAR

The Commission issued an Order Instituting Proceedings, Making Findings and Imposing Remedial Sanctions against Mark S. Wilson of Fort Smith, Arkansas. The Order bars Wilson from association with any broker or dealer, investment adviser, investment company or municipal securities dealer, with the right to apply to become associated in a non-supervisory, non-proprietary capacity after two years.

The Order was based upon the entry by the U.S. District Court for the Western District of Arkansas of a Final Judgment of Permanent Injunction enjoining Wilson from violating the registration, reporting, and antifraud provisions of the securities laws. According to the April 14, 1988 Complaint against Wilson and seven other defendants, Wilson, while a registered representative and branch manager of a registered broker-dealer, participated in a scheme to fraudulently sell stock in OEX, Inc. and another private company based in Ft. Smith, Arkansas, and to manipulate the price of OEX Electromagnetic, Inc., a public shell listed on the Vancouver Stock Exchange. Wilson consented to the Final Judgment and the Order without admitting or denying any violation of the securities laws. (Rel. 34-26634)

PROCEEDINGS AGAINST LOUIS R. TRUJILLO DISMISSED

The Commission dismissed proceedings against Louis R. Trujillo, a supervisory employee of Merrill Lynch, Pierce, Fenner & Smith, Inc. From mid-1980 through March 1983, Trujillo was assistant manager of a Merrill Lynch branch office in San Francisco. The Commission dismissed charges that Trujillo failed to exercise reasonable supervision over Victor G. Matl, a salesman in that office, with a view to preventing Matl's violations of antifraud provisions.

The Commission concluded that, although Trujillo failed to investigate or detect misconduct by Matl in a few instances when he should have done so, his overall supervision of Matl was reasonable. It pointed out that Trujillo repeatedly informed his branch manager of indications of wrongdoing by Matl, and that, when those efforts did not result in any effective action being taken, contacted Merrill's national headquarters. The Commission observed that, given Trujillo's limited authority, his responses "were not unreasonable." (Rel. 34-26635)

CIVIL PROCEEDINGS

FINAL JUDGMENT OF PERMANENT INJUNCTION AND OTHER EQUITABLE RELIEF ENTERED AGAINST WILLIAM S. BANOWSKY

The Los Angeles Regional Office announced that on March 14 U.S. District Judge Stephen V. Wilson, Central District of California, entered a Final Judgment of Permanent Injunction and Other Equitable Relief against William S. Banowsky, who consented to the Judgment without admitting or denying the allegations in the Complaint. The March 14 Complaint alleged tipping and trading on inside information in violation of the antifraud provisions of the Securities Exchange Act of 1934. The Complaint alleged that Banowsky, while a director of Thrifty Corporation and while in possession of material non-public information, encouraged three persons to purchase securities of Thrifty Corporation prior to public announcement of its merger with Pacific Lighting Corporation, currently known as Pacific Enterprises. Although Banowsky did not trade, his telephone calls triggered a chain reaction prompting a total of 18 persons to trade Thrifty securities and resulting in an aggregate profit of \$442,837.54.

Simultaneously Banowsky, without admitting or denying the allegations of wrongdoing, consented to the Final Judgment permanently enjoining him from violations of the anti-fraud provisions. The Final Judgment further provides that Banowsky shall disgorge \$442,837.54 and pay a civil penalty under the Insider Trading Sanctions Act of 1984 in the amount of \$311,613.71. (SEC v. William S. Banowsky, CDCA, Civil Action No. 89-1494 SVW, JRx). (LR-12039)

CIVIL CONTEMPT FILED AGAINST EDWIN D. WOOD II AND THE FRANKLIN GROUP INTERNATIONAL, INC.

The Chicago Regional Office announced that on March 10 a Motion for an Order to Show Cause why Edwin D. Wood II and The Franklin Group International, Inc. should not be held in civil contempt was filed in the U.S. District Court for the Western District of Michigan.

The March 10 Motion alleged that Wood and Franklin violated the freeze provisions of a previous court order by disposing of certain assets. A hearing on the Commission's allegations has been scheduled for April 28, 1989. (SEC v. Edwin D. Wood, et al., WDMI, Civil Action No. 89-30016CA). (LR-12040)

INVESTMENT COMPANY ACT RELEASES

BOSTON FINANCIAL QUALIFIED HOUSING TAX CREDITS L.P. IV

A notice has been issued giving interested persons until April 13 to request a hearing on an application filed by Boston Financial Qualified Housing Tax Credits L.P. IV, a limited partnership (Partnership), and its managing general partner, Arch Street IV, Inc., exempting the Partnership from all provisions of the Investment Company Act. The Partnership will operate as a "two-tier" limited partnership by investing in other limited partnerships that in turn will engage in the development, ownership and operation of housing for low and moderate income persons. (Rel. IC-16680 - Mar. 20)

MERRILL LYNCH KECALP L.P. 1984

A notice has been issued giving interested persons until April 13 to request a hearing on an application filed by Merrill Lynch KECALP L.P. 1984, Merrill Lynch KECALP L.P. 1986 (together, Partnerships), and Merrill Lynch Interfunding Inc. (MLIF) for an order granting an exemption from the provisions of Section 17(a) of the Investment Company Act to permit the Partnerships to acquire certain securities of PACE from MLIF, which is an affiliated person of the Partnerships. (Rel. IC-16881 - Mar. 20)

LAZARD CASH MANAGEMENT FUND INC.; LAZARD FRERES INSTITUTIONAL TAX-EXEMPT FUND, INC.; LAZARD GOVERNMENT FUND, INC.

Notices have been issued giving interested persons until April 13 to request a hearing on an application filed by Lazard Cash Management Fund Inc.; Lazard Freres Institutional Tax-Exempt Fund, Inc.; and Lazard Government Fund, Inc. for orders declaring that they have ceased to be investment companies. (Rel. IC-16882; IC-16883; IC-16884 - Mar. 20)

HOLDING COMPANY ACT RELEASES

ALABAMA POWER COMPANY

A supplemental order has been issued authorizing Alabama Power Company, subsidiary of The Southern Company, to extend its authorization through March 31, 1991 to issue and sell \$175 million of first mortgage bonds and \$10 million of Class A preferred stock, by competitive bidding. Jurisdiction has been reserved, through March 31, 1991, over Alabama's financing of pollution control facilities in an amount of up to \$125 million. (Rel. 35-24841 - Mar. 21)

ENERGY INITIATIVES, INCORPORATED

An order has been issued authorizing Energy Initiatives, Incorporated, subsidiary of General Public Utilities Corporation, to issue and renew, from time to time, unsecured promissory notes to commercial banks under informal lines of credit through December 31, 1990 in an aggregate principal amount of up to \$5 million outstanding at any one time. (Rel. 35-24842 - Mar. 22)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange to strike the from listing and registration the 15-7/8% subordinated debentures, due October 15, 1997, of CROWTHERS MCCALL PATTERN, INC. (Rel. 34-26652)

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

Proposed rule changes filed by The National Association of Securities Dealers have become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934: (SR-NASD-89-11) to amend the Rules of Practice and Procedures for its Small Order Execution System (SOES) to reclassify the groups of NASDAQ National Market System securities included in the SOES maximum order size tier levels. (Rel. 34-26650); and (SR-NASD-89-8) which are technical changes to the language of currently applicable provisions of the NASD Code of Arbitration which, in one provision, cross-references the wrong provision of the NASD By-Laws and, in the other provision, refers in a footnote to a case which no longer reflects NASD policy regarding the arbitrability of disputes. (Rel. 34-26651)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by The American Stock Exchange (SR-Amex-87-25) to provide for the listing and trading of a new broad market index option contract based on the International Market Index. (Rel. 34-26653)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-1 LINIUM TECHNOLOGY INC, 1150 KANE CONCOURSE, 5TH FLR, BAY HARBOR ISLAND, FL 33154
(305) 868-1005 - 75,000 (\$450,000) COMMON STOCK. 7,500,000 (\$450,000) COMMON STOCK.
7,500 (\$54,000) COMMON STOCK. 750,000 (\$45,000) COMMON STOCK. 7,500 (\$100)
WARRANTS, OPTIONS OR RIGHTS. (FILE 33-27481 - MAR. 13) (BR. 11 - NEW ISSUE)

- S-6 NATIONAL MUNICIPAL TRUST ONE HUNDRED & EIGHTEENTH SERIES, FINANCIAL SQUARE, NEW YORK, NY 10005 - 13,000 (\$14,300,000) UNIT INVESTMENT TRUST. (FILE 33-27509 - MAR. 15) (BR. 18 - NEW ISSUE)
- S-1 MAGMA COPPER CO, PO BOX M, SAN MANUEL, AZ 85631 (602) 385-3100 - 115,000,000 (\$86,250,000) STRAIGHT BONDS. 7,475,000 (\$29,900,000) COMMON STOCK. 7,475,000 (\$63,537,500) COMMON STOCK. (FILE 33-27510 - MAR. 15) (BR. 6)
- S-3 MERRILL LYNCH & CO INC, MERRILL LYNCH WORLD HEADQUARTERS, N TWR WORLD FINANCIAL CTR, NEW YORK, NY 10281 (212) 449-1000 - 2,500,000,000 (\$2,500,000,000) STRAIGHT BONDS. (FILE 33-27512 - MAR. 15) (BR. 12)
- S-6 SEARS CORPORATE INVESTMENT TRUST C D SERIES 2, TWO WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-27520 - MAR. 16) (BR. 22 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST INSURED SERIES 189, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 (FILE 33-27521 - MAR. 16) (BR. 22 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND FORTY THIRD CALIFORNIA SERIE, ONE LIBERTY PLZ - 13TH FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 (FILE 33-27522 - MAR. 16) (BR. 17)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
ALPINE MEADOWS OF TAHOE INC MEZZANINE LENDING ASSOC ET AL	COM 13D	3/13/89	251 9.0	02083910 9.0	UPDATE
ANAREN MICROWAVE INC ENTWISTLE CO	COM 13D	3/17/89	1,324 30.5	03274410 29.5	UPDATE
ATLANTA BOENOFF CAP CORP KOBEL ROBERT J	COM 13D	5/19/88	887 8.9	04649910 0.0	NEW
ATTENTION MED CO KOHL ATLEE M ET AL	COM 13D	3/15/89	8,077 91.7	04972610 90.2	UPDATE
AVALON CORP AUSTRALIAN GAS LIGHT ET AL	COM 13D	3/16/89	7,591 60.4	05343510 35.3	UPDATE
AVALON CORP MACQUARIE BK LTD ET AL	COM 13D	3/16/89	7,591 60.4	05343510 25.1	UPDATE
AVALON CORP AUSTRALIAN GAS LIGHT ET AL	PFD 13D	3/16/89	1,262 80.5	05343520 100.0	UPDATE
AVALON CORP MACQUARIE BK LTD ET AL	PFD 13D	3/16/89	1,262 80.5	05343520 0.0	NEW

ACQUISITIONS REPORTS CONT.

BANCROFT CONV FD INC GREEN ROBERT I	COM	13D	3/17/89	212 8.5	05969510 8.0	UPDATE
BEST BUY DRUGS INC SHASHA ALFRED	COM	13D	1/ 4/89	3,152 5.8	08651210 0.0	NEW
BEST BUY DRUGS INC SHASHA ALFRED	SER 2 PFD	13D	1/ 4/89	21 7.1	08651230 0.0	NEW
CACHE TECHNOLOGIES INC DELTA INTL TRADING ET AL	COM	13D	3/ 6/89	2,205 66.7	12718310 0.0	NEW
CONSOLIDATED FIBRES INC EQUITY HOLDINGS	COM	13D	3/16/89	1,275 63.5	20919310 62.3	UPDATE
DAHLBERG INC ROBERTSON COLMAN & STEPHENS	COM	13D	3/15/89	204 6.1	23376410 7.1	UPDATE
DEB SHOPS INC PETRIE MILTON	COM	13D	3/16/89	2,333 15.2	24272810 15.1	UPDATE
DENNING MOBILE ROBOTICS INC PISANI B MICHAEL	COM PAR \$0.01	13D	3/16/89	884 8.4	24857030 7.2	UPDATE
DIGITEXT INC WANG LABORATORIES INC	COM	13D	3/17/89	0 0.0	25389410 N/A	UPDATE
DOAK PHARMACAL CO INC KRAFCHUK JOHN D	COMMON STOCK	13D	2/ 1/89	508 62.8	25600310 61.6	UPDATE
DREYERS GRAND ICE CREAM INC STATE OF WISCONSIN INVEST BD	COM	13D	3/16/89	315 5.2	26187810 0.0	NEW
ENERGY ASSETS INTL CORP UNITED INVESTORS MGMT CO	COM	13D	3/17/89	15,637 54.2	29291410 50.4	UPDATE
ENRON CORP AMERICAN GENERAL CORP ET AL	PFD CUM CONV	13D	3/ 9/89	333 13.9	29356160 13.9	UPDATE
FEDERAL SIGNAL CORP STATE OF WISCONSIN INVEST BD	COM	13D	3/15/89	553 6.0	31385510 0.0	NEW
FINANCIAL NEWS COMPOSITE IND ARBCO ASSOCIATES	COM	13D	3/16/89	239 7.4	31791110 0.0	NEW
FORUM RE GROUP INC HARDY MARK G	COM	13D	2/24/89	9,547 56.2	34990410 5.6	UPDATE
FORUM RE GROUP BERMUDA LTD FORUM REINSURANCE CO	COM	13D	2/23/89	2,399 48.2	34990510 48.2	UPDATE
FORUM RE GROUP BERMUDA LTD HARDY MARK G	COM	13D	2/23/89	4,217 84.7	34990510 0.0	NEW
FREEMPORT MCMORAN INC FIDELITY INTL LTD	COM	13D	2/ 6/89	3,674 5.3	35671410 0.0	NEW
FREEMPORT MCMORAN INC FMR CORP	COM	13D	3/15/89	3,674 5.3	35671410 8.0	UPDATE
INFORMATION MGMT TECHNOLOGIE DAVIS J MORTON ET AL	CL A	13D	3/16/89	1,223 13.4	45690810 9.7	UPDATE
IVAX CORP FROST PHILLIP ET AL	COM	13D	7/11/88	4,753 28.3	46582310 28.4	UPDATE
KETCHUM & CO INC OFFICE COMMERCIAL PHAR ET AL	COM	13D	3/10/89	1,984 100.0	49262010 100.0	UPDATE

ACQUISITIONS REPORTS CONT.

KETTLE RESTAURANTS CHAMBERS DANNY M ET AL	COM	14D-1	3/16/89	869 40.1	49266099 40.3	UPDATE
LYONDELL PETROCHEMICAL CO ATLANTIC RICHFIELD CO	COM	13D	3/9/89	37,159 46.4	55207810 0.0	NEW
MEDIVEST INC SEDONA SELF REALIZATION GRP	COM	13D	3/17/89	411 3.2	58493310 0.0	NEW
MIDCOUTH CORP MEZZANINE LENDING ASSOC ET AL	COM	13D	3/13/89	421 6.9	59804110 6.5	UPDATE
MINNETONKA CORP STATE OF WISCONSIN INVEST BD	COM	13D	3/15/89	N/A N/A	60416110 6.0	UPDATE
NATIONAL LAMPOON INC GRODNIK MATHESON CO ET AL	COM	13D	3/16/89	458 29.5	63663510 21.3	UPDATE
PANNILL KNITTING INC PANNILL WILLIAM G ET AL	COM	13D	3/16/89	550 3.7	69850010 14.1	UPDATE
PANNILL KNITTING INC PANNILL WILLIAM L ET AL	COM	13D	3/16/89	1,625 10.8	69850010 10.8	UPDATE
PANNILL KNITTING INC WADMAN ARTHUR W ET AL	COM	13D	3/14/89	0 0.0	69850010 16.3	UPDATE
PEOPLES BANCORP WORCESTER IN GRIFFIN WILLIAM M ET AL	COM	13D	3/16/89	148 5.0	70979010 0.0	NEW
PHOTO MARKER CORP FINKELSTEIN BARRY	COM	13D	3/17/89	140 8.1	71928710 9.4	UPDATE
PORTA SYS CORP DELUCA PAUL V	COM	13D	3/15/89	585 10.7	73564710 10.6	UPDATE
PORTSMOUTH BK SHS INC NEUTRAL LTD PARTNSHP	COM	13D	3/15/89	198 5.0	73703110 4.0	UPDATE
PROSPECT GROUP INC MEZZANINE LENDING ASSOC ET AL	COM NEW	13D	3/13/89	1,437 6.5	74291820 5.4	UPDATE
PROFIT TECHNOLOGY INC BEDRIJ OREST	COM	13D	3/6/89	2,653 31.2	74316910 0.0	NEW
PROPERTY TR AMER REALTY ACQUISITION	SH BEN INT	13D	3/16/89	501 9.9	74344510 9.7	UPDATE
RUBBERMAID INC BURKE CHARLES R	COM	13D	3/15/89	3,815 5.2	78106810 0.0	NEW
SEA CONTAINERS LTD STENA FINANCE B V ET AL	COM	13D	3/14/89	935 8.2	81137110 8.2	UPDATE
SEVEN OAKS INTL INC PINE STREET INVESTORS	COM	13D	2/27/89	657 10.2	81787510 9.9	UPDATE
SILVERADO MINES LTD TRI COM MNG LTD ET AL	COM	13D	3/9/89	584 5.3	82834310 6.3	UPDATE
SUFFIELD FINL CORP SCHWARTZ KENNETH ET AL	COM	13D	3/16/89	328 5.0	86473010 5.1	UPDATE
TOSCO CORP STATE OF WISCONSIN INVEST BD	COM	13D	2/28/89	2,836 6.9	89149010 0.0	NEW
VLSI TECHNOLOGY INC WANG LABORATORIES INC	COM	13D	3/17/89	2,800 12.1	91827010 12.1	UPDATE

ACQUISITIONS REPORTS CONT.

VISION SCIENCES INC ADLER FREDERICK R ET AL	COM	13D	3/16/89	629 8.9	92790510 0.0	NEW
WESTWOOD ONE INC STATE OF WISCONSIN INVEST	COM BD	13D	3/15/89	945 6.5	96181510 5.4	UPDATE
WHEELING PITTSBURGH STEEL HALPERIN BARRY S ET AL	6% PFD STK 13D	13D	1/24/89	19 8.2	96315020 0.0	NEW
AMBASSADOR FINL GROUP INC KAHN JEROME JR ET AL	COM	13D	2/ 6/89	374 13.0	02317410 0.0	NEW
AMERICAN FRUCTOSE CORP ARCHER DANIELS MIDLAND	CL A 13D	13D	3/ 9/89	314 6.1	02629620 0.0	NEW
AMERICAN HEALTH SERVICES CORP GAIRDENER JOHN L ET AL	COM	13D	3/20/89	510 5.7	02691310 5.8	UPDATE
AMERTEK INC HAMILTON ROBINSON & CO ET AL	COM	13D	3/ 8/89	366 11.3	03072210 0.0	NEW
ARITECH CORP FIDELITY INTL LTD ET AL	COM	13D	2/ 3/89	389 13.1	04045110 0.0	NEW
ARITECH CORP INTEGRITY FUND INC ET AL	COM	13D	3/20/89	70 2.4	04045110 0.0	NEW
COMMERCEBAN CORP DEMARCO ROBERT JAMES	COM	13D	3/ 7/89	84 6.7	20084110 6.1	UPDATE
CONSOLIDATED CAP INCOME TR FRIEDMAN WILLIAM S ET AL	SH BEN INT 13D	13D	3/20/89	674 5.9	20890010 0.0	NEW
CONTROL RESOURCE INDS INC ROPART PARTNERS L P ET AL	COM	13D	3/20/89	466 8.8	21299010 6.7	UPDATE
CORAL CO INC BROWN ANTHONY D	COM	13D	3/10/89	12,000 9.4	21776410 0.0	NEW
D W G CORP GRANADA INVESTMENT ET AL	COM	13D	3/20/89	1,402 8.5	23335110 0.0	NEW
DIME FINANCIAL CORP MAY A JOHN	COM	13D	3/20/89	30 7.2	25499510 5.9	UPDATE
EKCO GROUP INC CURD HOWARD R ET AL	COM	13D	3/14/89	0 0.0	28263610 8.6	UPDATE
FINALCO GROUP INC BURNETT LEE B ET AL	COM	13D	3/20/89	494 8.3	31734710 0.0	UPDATE
FIRST FED AMER INC HONOLULU CASTLE COOKE INC ET AL	COM	13D	2/14/89	304 8.2	33790510 5.1	RVSDIN
FRANKLIN FIRST FINL CORP HOLTZMAN SEYMOUR ET AL	COM	13D	3/20/89	237 4.9	35352910 5.5	UPDATE
GRADCO SYS INC DALFORT CORP ET AL	COM	13D	3/ 3/89	527 7.4	38411110 7.7	UPDATE
GYNEX INC KAHN JEROME JP ET AL	UNIT	12/15/1989 13D	2/22/89	712 10.8	40377820 0.0	NEW
HARCOR ENERGY CO HARRINGTON & CO INTL ET AL	COM	13D	10/20/88	8,006 29.7	41162810 32.2	UPDATE
ILLINOIS TOOL WKS INC SMITH HAROLD BYRON JP	COM	13D	3/14/89	9,939 19.2	45230810 19.4	UPDATE

ACQUISITIONS REPORTS CONT.

INSITUFORM OF NORTH AMERICA MONAGHAN JAMES D ET AL	CL A	13D	3/20/89	274 4.5	45766410 7.9	UPDATE
LASER PRECISION CORP KAHN JEROME JR ET AL	COM	13D	3/15/89	206 5.9	51790010 0.0	NEW
MAIL BOXES ETC DODLING MICHAEL ET AL	COM	13D	3/20/89	188 7.4	56031010 6.2	UPDATE
MANAGEMENT SCIENCE AMER INC GENERAL ATLANTIC PTNPS II	COM	13D	3/10/89	1,024 6.2	56169910 0.0	NEW
MAXICAPE HEALTH PLANS INC UM INVESTMENT CORP	COM	13D	3/20/89	5,710 16.5	57790410 5.0	UPDATE
MILLS JENNINGS CO SMITH DAVID J	COM	13D	3/20/89	471 9.4	60115010 8.6	UPDATE
MOBILE COMMUNICATIONS CORP GAMCO INVESTORS INC ET AL	CL B	13D	3/14/89	1,011 8.7	60724310 9.0	UPDATE
MOORE BENJAMIN & CO PAFF RAYMOND J	COM	13D	3/20/89	352 6.9	61564910 0.0	NEW
MUSTANG RES CORP DOLPHINE PIPELINE INC	COM	13D	3/20/89	20,969 60.0	62899110 0.0	NEW
NORTHEPN TR CORP SMITH HAROLD BYRON JR	COM	13D	3/14/89	1,617 9.8	66585910 9.8	UPDATE
PHARMATEC INC KAHN JEROME JR ET AL	COM	13D	3/15/89	161 5.4	71713210 0.0	NEW
RANSBURG CORP GREAT AMER MGMT & INVSMT ET AL	COM	13D	3/14/89	664 8.2	75322810 0.0	REVISION
RE CAP CORP DEERE JOHN INS CO	COM	13D	3/20/89	788 11.5	75490410 0.0	NEW
SANITAS SERVICE CORP BRADLEY CHARLES E	COM	13D	3/20/89	1,025 8.6	80103620 14.5	UPDATE
SEVEN DAYS INTL INC LDEWENBAUM G WALTER II	COM	13D	3/ 8/89	30 0.5	81787510 0.0	NEW
SIMETCO INC KAHN JEROME JR ET AL	COM	13D	3/13/89	128 5.4	82862110 0.0	NEW
SOUTHWEST BANCORP SECURITY PAC CORP	COM	13D	3/13/89	1,250 23.7	84476610 23.7	UPDATE
SPELLING ENT INC CRAMER DOUGLAS S	COM CL A	13D	2/28/89	1,766 5.3	84780810 0.0	NEW
TECH OPS SEVCON INC REICH JOSEPH H ET AL	COM	13D	3/ 9/89	125 6.1	87829310 5.1	UPDATE
TECHNOLOGY 80 INC MARKUS DUANE A	COM	13D	3/20/89	96 6.3	87899010 0.0	NEW
TIERCO GROUP INC CAMONT ASSOCIATES	COM	13D	3/20/89	1,322 37.9	88650610 37.0	UPDATE
UNIVERSAL FURNITURE LTD FAN RONALD BEI ET AL	ORD	13D	3/21/89	1,744 8.9	91356210 8.8	UPDATE
WYOMING NATL BANCORPORATION BENTON DREN LEE	COM	13D	3/20/89	282 15.9	98337010 0.0	NEW