

# sec news digest

LIBRARY  
SEP 26 1983

Issue 83-185

U.S. SECURITIES AND  
EXCHANGE COMMISSION

September 23, 1983

---

## RULES AND RELATED MATTERS

---

### REQUEST FOR COMMENTS ON PROPOSED REVISIONS TO FORM U5S, THE ANNUAL REPORT OF REGISTERED HOLDING COMPANIES

The Commission has published a release requesting comments on proposed revisions to Form U5S, the annual report for holding companies registered under the Public Utility Holding Company Act of 1935. The revisions are designed to simplify the present report.

Persons wishing to submit written comments should file three copies thereof with George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 450 Fifth St., N.W., Washington, D.C. 20549, on or before November 18, 1983, and should refer to File No. S7-993. Copies of the submission and all written comments will be available for public inspection at the Commission's Public Reference Room. (Reo. 35-23068)

FOR FURTHER INFORMATION CONTACT: Robert P. Wason at (202) 272-7649.

### DEFINITION OF TERMS - RULE 158

The Commission has adopted Rule 158 under the Securities Act of 1933, which defines the terms "earning statement", "made generally available to its security holders" and "effective date of the registration statement" for purposes of the last paragraph of Section 11(a) of the Securities Act. The Rule is intended to provide clarity and certainty with respect to these terms by defining them with reference to periodic reports filed under the Exchange Act. (Rel. 33-6485)

FOR FURTHER INFORMATION CONTACT: Steve L. Molinari at (202) 272-2589.

### EXECUTIVE COMPENSATION

The Commission today announced the adoption of an amended and retitled Item of Regulation S-K, Item 402, which provides for uniform disclosure of the compensation paid to certain executive officers and directors, and the adoption of conforming amendments. The Commission also announced the conditional adoption of coordinating amendments to the compensation requirement in Form S-18, a simplified registration statement form under the Securities Act of 1933. The adoption of amended Item 402 is intended to simplify the current disclosure requirements, reduce compliance burdens and allow registrants greater flexibility in selecting a presentation format while providing investors and security holders with more comprehensible information concerning executive compensation. (Rel. 33-6486)

FOR FURTHER INFORMATION CONTACT: Elliot M. Pinta at (202) 272-2589.

---

## ADMINISTRATIVE PROCEEDINGS

---

### PROCEEDINGS INSTITUTED AND ORDER ISSUED AS TO STANLEY I. GOLDBERG

The Commission issued an order instituting proceedings, making findings and imposing remedial sanctions under Rule 2(e) of its Rules of Practice against Stanley I. Goldberg. Goldberg is a certified public accountant and partner in the accounting firm, Richard A. Eisner & Co. Goldberg submitted an Offer of Settlement and Undertakings in which he consented to the issuance of the order without admitting or denying the allegations, findings or conclusions.

In the order the Commission found that Goldberg engaged in improper professional conduct. Goldberg was the audit partner in charge of audits of the financial statements of J.B. Hanauer & Co. as of and for the fiscal years ended March 31, 1978, 1979 and 1980. Hanauer is a broker-dealer registered with the Commission under Section 15 of the Securities Exchange Act of 1934. The order states that Goldberg

caused the issuance, by accounting firms with which he was associated, of unqualified opinions on Hanauer's financial statements for each of the three fiscal years notwithstanding a client imposed limitation on the scope of each audit. The Commission's order further states that Goldberg caused reports to be issued by the accounting firms for each of these years, which were filed with the Commission by Hanauer, stating that a study and evaluation of Hanauer's internal accounting controls was conducted and that the study and evaluation disclosed no conditions which were believed to be material weaknesses when in fact, material weaknesses existed in Hanauer's system of internal controls.

In the order the Commission denied Goldberg the privilege of appearing or practicing before the Commission in any way for a period of 30 days and ordered him to comply with the undertakings set forth in his offer. In Goldberg's offer, he undertakes not to appear or practice before the Commission in any way for 30 days and to fully comply with a special review procedure applicable for one year to audits of the financial statements of brokers or dealers for which Goldberg is the assigned audit partner. Goldberg also undertook to complete the requirements for 40 continuing professional education credits. (Rel. 34-20209)

**FREDERICK C. VOELKER, JACK L. LEGG AND  
RICHARD CASPER CONSENT TO SANCTIONS**

In the matter of International Securities, Inc. (ISI) et al., the Commission announced that it has entered Findings and Orders Imposing Remedial Sanctions against Frederick C. Voelker, Jack L. Legg and Richard Casper, former officers of ISI, a Denver-based registered broker-dealer which was placed in SIPC liquidation in February 1982. The Commission's order was entered under Offers of Settlement from Voelker, Legg and Casper in which they consented without admitting or denying the allegations contained in the Commission's May 5, 1983 Order for Proceedings.

Voelker and Legg consented to findings of having violated the antifraud and supervisory provisions of the Securities Exchange Act of 1934 and to having aided and abetted violations of the books and records, net capital, and special customer reserve account provisions of the Exchange Act as well as Regulation T. Voelker and Legg also consented to having been principals of a firm which they caused to go into SIPC liquidation. Casper consented to findings of having violated the antifraud, net capital and books and records provisions of the Exchange Act as well as Regulation T.

Voelker and Legg were suspended from association with any broker, dealer, investment advisor, investment company or municipal securities dealer for nine months and were barred from acting as a principal, officer, director, owner or employee of a broker, dealer, or other regulated entity other than in a supervised, non-supervisory capacity, provided, however, that after five years Voelker and Legg may reapply to the Commission to become associated in those capacities. In addition, Legg, following the nine month suspension had further limitations placed on his activities for an additional nine month period. Casper was suspended from association with any broker, dealer, investment advisor, investment company or municipal securities dealer for three months and was barred from acting as principal, officer, director, owner or manager of a broker-dealer or other regulated entity, provided that, Casper may after 18 months reapply to the Commission to become associated in those capacities. (Rel. 34-20174)

**REGISTRATION OF P.A.D. INVESTMENT CORP. REVOKED**

The Commission has revoked the registration of P.A.D. Investment Corp. (Respondent), an investment adviser located in Bordentown, New Jersey. The Order Making Findings and Imposing Remedial Sanctions found that Registrant wilfully violated Section 17(a) of the Securities Act of 1933, Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder, and Sections 204 and 206(1), 206(2), 206(4) and 207 of the Investment Advisers Act of 1940, and Rules 204-2 and 206(4)-2 thereunder. The order further found that the Registrant had previously been enjoined by the U.S. District Court for the District of New Jersey from further violations of Section 17 of the Securities Act of 1933, Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder and Sections 204 and 206 of the Advisers Act and Rules 204-2 and 206(4)-2 thereunder.

The order was issued and the sanction imposed after Registrant failed to file an answer to the Order for Proceedings and Notice of Hearing dated May 10, 1983. (Rel. IA-880)

---

## CIVIL PROCEEDINGS

---

### COMPLAINT NAMES RICHARD R. BLAKE

On September 1, 1983, the Commission filed a complaint in the U.S. District Court in Miami, Florida seeking a temporary restraining order, preliminary and permanent injunctions, a temporary freeze of assets, a receiver and expedited discovery against Richard R. Blake d/b/a Glasgow Lode, Glasgow Lode Corporation (GLC), Colorado Development Corporation (CDC), American Investor Marketing Corporation (AIMC), Alfred I. Gellman (A. Gellman) and Charles Gellman (C. Gellman). A. Gellman is the president and director of CDC, a Florida corporation. C. Gellman (A. Gellman's son) is the president and director of AIMC, another Florida corporation. Blake is a director of GLC, a Colorado corporation. GLC and Blake are located in Fairplay, Colorado. AIMC, CDC, A. Gellman and C. Gellman are located in Miami, Florida.

The complaint alleged that defendants violated the registration and antifraud provisions of the federal securities laws in connection with the unregistered offer and sale of investment contracts in the form of the Glasgow Lode Mineral Aggregate Program. According to the complaint and supporting affidavits, AIMC telephone salesmen solicited investors from across the country. An unknown number of investors paid \$400 for a pile of mineral aggregate from Richard Blake d/b/a the Glasgow Lode. Investors also paid \$6,000 to CDC to process the mineral aggregate and signed a promissory note for \$24,000. Investors received a warranty that GLC would continue to supply mineral aggregate to investors and CDC would continue to refine it until each investor received 100 ounces of gold and 1,000 ounces of silver. Investors were projected to receive a return of \$14,250 on a \$6,400 investment.

It was further alleged in the complaint that the investment contracts were sold by sending investors sales literature that failed to disclose, among other things, the identity of the individuals involved, the financial condition of Blake d/b/a the Glasgow Lode, CDC and GLC and the use of proceeds from the sale of the Glasgow Lode Mineral Aggregate Program. In addition, the offering circulars contained false and misleading information, including the fraudulent representation that piles of mineral aggregate exist on the Glasgow Lode mine site. It was further alleged that piles of mineral aggregate at another location contained pieces of pyrite (fool's gold) in an attempt to make it appear that the piles contained valuable minerals.

Finally, the complaint alleged that offers and sales of securities in the form of the Glasgow Lode Mineral Aggregate Program were continuing and that an unknown number of investors had invested in the program. (SEC v. Colorado Development Corp., et al., S.D. Fla., Civil Action No. 83-2202-CIV-SMA.) (LR-10130)

---

## INVESTMENT COMPANY ACT RELEASES

---

### METROPOLITAN TOWER LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until October 14 to request a hearing on an application of Metropolitan Tower Life Insurance Company and Metropolitan Tower Separate Account One requesting an order under Section 6(c) of the Investment Company Act of 1940 granting exemptions from the provisions of Sections 9(a), 13(a), 15(a) and 15(b) of the Act to the extent necessary to permit the transactions described in the application. (Rel. IC-13519 - Sept. 21)

### NATIONAL COMMERCIAL BANKING CORPORATION OF AUSTRALIA LIMITED

An order has been issued under Section 6(c) of the Investment Company Act of 1940 exempting National Commercial Banking Corporation of Australia Limited, and its wholly-owned subsidiary, National Commercial Banking Australia Funding (Delaware) Inc., from all provisions of the Act in connection with their issuance of commercial paper in the United States. (Rel. IC-13520 - Sept. 21)

### NEW YORK MUNICIPAL FUND FOR TEMPORARY INVESTMENT

An order has been issued under Section 6(c) of the Investment Company Act of 1940 declaring that Henry M. Watts, Jr. shall not be deemed an "interested person" of New York Municipal Fund for Temporary Investment, Inc., within the meaning of Section 2(a)(19) of the Act, solely by reason of his status as an officer, director and employee of Mitchel, Schreiber, Watts & Co., Inc., a broker-dealer registered under the Securities Exchange Act of 1934. (Rel. IC-13521 - Sept. 21)

THE TERRITORIAL GOVERNMENT FUND  
THE TERRITORIAL MONEY MARKET FUND  
UNITED OF OMAHA VARIABLE FUND B

Orders have been issued under Section 8(f) of the Investment Company Act of 1940 on applications by The Territorial Government Fund, The Territorial Money Market Fund and United of Omaha Variable Fund B, registered under the Act as open-end, diversified, management investment companies, declaring that they have ceased to be investment companies. (Rel. IC-13522, IC-13524 and IC-13525 - Sept. 21)

GENERAL AMERICAN INVESTORS COMPANY

A notice has been issued giving interested persons until October 11 to file a request for a hearing on an application of General American Investors, Inc. (Company), registered under the Investment Company Act of 1940 as a closed-end, internally managed investment company, and Lawrence B. Buttenwieser, a director of the Company, for an order under Section 17(d) of the Act and Rule 17d-1 thereunder approving a contemporaneous investment by the Company in a limited partnership in which a trust of which Mr. Buttenwieser may be a trustee also proposes to invest. (Rel. IC-13523 - Sept. 21)

---

## SELF-REGULATORY ORGANIZATIONS

---

### NOTICE OF ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved, on an accelerated basis, a proposed rule change filed by the Options Clearing Corporation (SR-OCC-83-18) which amends Sections 13 and 23 of OCC's Restated Participant Exchange Agreement (the Agreement). The proposed revisions would require, among other things, that OCC participant exchanges inform OCC immediately and in detail regarding the deteriorating financial condition of OCC clearing members. The proposal also would narrow the scope of reciprocal indemnification provisions of the Agreement to reflect OCC's enhanced ability to protect itself against certain losses as a result of the strengthening of the reporting requirements of participating exchanges. Publication of the proposal is expected to be made in the Federal Register during the week of September 26. (Rel. 34-20207)

### APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed under Rule 19b-4 by the New York Stock Exchange, Inc. (SR-NYSE-82-22) to set margin requirements for uncovered short positions in broad-based index options at current option value plus 2 percent to 10 percent of underlying value. (Rel. 34-20208)

---

## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

---

### DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange, Inc. to strike the common stock (\$.10 par value) and the 6% convertible subordinated debentures (due 1987) of PHOENIX STEEL CORPORATION from listing and registration thereon. (Rel. 34-20205)

---

## MISCELLANEOUS

---

### CITICORP HOMEOWNERS, INC.

An order has been issued granting the application of Citicorp Homeowners, Inc., as Seller and Servicer, for an exemption from certain reporting requirements under Section 13 of the Securities Exchange Act of 1934, and from the operation of Section 16 of that Act. (Rel. 34-20206)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

- (N-1) IDS EXTRA INCOME FUND, INC., 1000 Roanoke Bldg., Minneapolis, MN 55402 (612-372-3714) - an indefinite number of shares of common stock. The fund is a mutual fund. (File 2-86637 - Sept. 20) (Br. 17 - New Issue)
- (S-3) SENSORMATIC ELECTRONICS CORPORATION, 500 N.W. 12th Ave., Deerfield Beach, FL 33441 (305-427-9700) - 100,000 shares of common stock. The company manufactures, markets and services electronic article surveillance systems. (File 2-86638 - Sept. 20) (Br. 7) [S]
- (S-8) GULTON INDUSTRIES, INC., 101 College Road East, Princeton, NJ 08540 (212-689-2400) - 35,357 shares of common stock. (File 2-86640 - Sept. 20) (Br. 3)
- (S-1) ABF CAPITAL CORP., 1414 Avenue of the Americas, New York, NY 10019 - 1,200,000 of units each consisting of 1 share of common stock and 1 common stock purchase warrant. Underwriter: Citiwide Securities Corp., New York, NY. The company acts as sublessor and contract driller for the exploration and development of oil and gas ventures. (File 2-86641 - Sept. 20) (Br. 4 - New Issue) [S]
- (S-1) FAMILY MEDICAL TREATMENT CENTERS OF AMERICA, INC., 11420 South Tropical Trail, South Merritt Island, FL 32957 (205-777-0892) - 500,000 units each consisting of 2 shares of common stock and 1 redeemable warrant to purchase 1 share of common stock. Underwriter: Bond, Richman & Co. The company will establish medical treatment facilities and provide administrative services for these centers. (File 2-86643 - Sept. 20) (Br. 6 - New Issue)
- (S-15) VICTORIA BANKSHARES, INC., 120 South Main, Victoria, TX 77901 (512-573-5151) - 141,750 shares of common stock. (File 2-86645 - Sept. 21) (Br. 2)
- (S-1) GENETIC ENGINEERS, INC., 136th Avenue and North Washington St., Denver, CO 80233 (303-457-1311) - 780,525 Class A warrants to purchase common stock; 780,525 Class B warrants to purchase common stock; 780,525 Class C warrants to purchase common stock; and underlying common shares for each class of warrants. Solicitor: D.H. Blair & Co. The company performs the services of semen collection, artificial insemination, embryo transfer and sale of frozen embryos. (File 2-86646 - Sept. 21) (Br. 3)
- (S-3) CITICORP, 399 Park Ave., New York, NY 10043 (212-559-1000) - 1,500,000 shares of Adjustable Rate Preferred Stock, Third Series (Without Par Value). (File 2-86647 - Sept. 21) (Br. 1)
- (S-1) THE FEDERATED GROUP, INC., 5655 E. Union Pacific Ave., City of Commerce, CA 90022 (213-728-5100) - 1,375,000 shares of common stock. Underwriter: Prudential-Bache Securities. The company sells home entertainment and consumer electronic products. (File 2-86648 - Sept. 21) (Br. 2 - New Issue)
- (S-2) UNITED PRESIDENTIAL CORPORATION, 217 Southway Blvd. East, Kokomo, IN 46902 (317-453-0602) - 600,000 shares of common stock. Underwriters: Kidder, Peabody & Co. Inc. and Shearson/American Express Inc. Through a subsidiary, the company markets and underwrites life insurance and annuities. (File 2-86649 - Sept. 21) (Br. 9)
- (S-14) U.S. SHELTER CORPORATION; U.S. SHELTER; AND U.S. SHELTER CORPORATION, 1000 Executive Center Dr., Greenville, SC 29606 (803-297-0610) - 10,497,379 shares of common stock. (File 2-86650, 2-86650-01 and 2-86650-02 - Sept. 21) (Br. 2 - New Issue)
- (S-8) STANDARD-PACIFIC CORP., 1565 West MacArthur Blvd., Costa Mesa, CA 92626 (714-546-1161) - 200,000 shares of common stock. (File 2-86652 - Sept. 21) (Br. 6)
- (S-11) LANDSING REALTY PARTNERS--II, 800 El Camino Real, Menlo Park, CA 94025 - 30,000 units of limited partnership interest. Principal Distributor: Landsing Capital Corp. The partnership intends to invest in a diversified portfolio of income-producing properties. (File 2-86655 - Sept. 21) (Br. 6 - New Issue)

SECURITIES ACT REGISTRATIONS, cont.

- (S-3) ROPER CORPORATION, 1905 West Court St., Kankakee, IL 60901 (815-937-6000) - 1,265,000 shares of common stock. Underwriter: Dean Witter Reynolds Inc. The company and its subsidiaries manufacture and market outdoor power equipment, kitchen appliances and coated metal products. (File 2-86656 - Sept. 21) (Br. 4)
- (S-11) GRIFFIN REAL ESTATE FUND-IV, A LIMITED PARTNERSHIP, 8200 Humboldt Avenue South, Minneapolis, MN 55431 (612-888-9453) - 25,000 units of limited partnership interest. Dealer-Manager: Griffin Securities Corporation. The partnership will invest in existing, income-producing real properties. (File 2-86658 - Sept. 21) (Br. 5 - New Issue)
- (S-2) CHICAGO PNEUMATIC TOOL COMPANY, 6 East 44th St., New York, NY 10017 (212-850-6800) - 2,000,000 shares of common stock. The company manufactures, sells, rents and services industrial machinery. (File 2-86660 - Sept. 21) (Br. 6) [S]
- (S-1) MISSISSIPPI VALLEY AIRLINES, INC., PO Box 949, Quad City Airport, Moline, IL 61265 (309-764-2228) - 825,000 shares of common stock. Underwriter: Dain Bosworth Inc. The company is a regional airline. (File 2-86661 - Sept. 21) (Br. 3 - New Issue)
- (S-14) BRIGHT FINANCIAL SERVICES, INC., 4 East Main St., Flora, IN 46929 (219-967-4151) - 13,500 shares of common stock. (File 2-86662 - Sept. 21) (Br. 1 - New Issue)
- (S-3) SQUARE D COMPANY, 1415 South Roselle Rd., Palatine, IL 60067 (312-397-2600) - 581,461 shares of common stock. (File 2-86663 - Sept. 21) (Br. 7) [S]
- (S-2) INTERMARK, INC., 1020 Prospect St., Suite 210, PO Box 1149, La Jolla, CA 92038 (619-459-3841) - 30,000 units each consisting of \$1,000 senior subordinated debentures due 1998 and 38 warrants to purchase 19 shares of common stock of Square D Company. Underwriter: Drexel Burnham Lambert Inc. (File 2-86664 - Sept. 21) (Br. 4)
- (S-3) NEWPARK RESOURCES, INC., 2900 Ridgelake Dr., Metairie, LA 70002 (504-838-8222) - 550,000 units, each consisting of two shares of common stock and one warrant. Underwriter: Lazard Freres & Co.; Howard, Weil, Labouisse, Friedrichs Inc. The company manufactures and distributes oilfield products and services. (File 2-86665 - Sept. 21) (Br. 3) [S]
- (S-8) AMERICAN BUILDING MAINTENANCE INDUSTRIES, 333 Fell St., San Francisco, CA 94102 (415-431-6045) - 170,000 shares of common stock. (File 2-86666 - Sept. 16) (Br. 5)
- (S-6's) TAX EXEMPT SECURITIES TRUST, MULTISTATE SERIES 41; TAX EXEMPT SECURITIES TRUST, SERIES 92 - 15,000 units are registered for each trust. Depositors: Smith Barney, Harris Upham & Co. Inc., 1345 Avenue of the Americas, New York, NY 10105; Kidder, Peabody & Co. Inc.; Drexel Burnham Lambert Inc.; and L.F. Rothschild, Unterberg, Towbin. (File 2-86667 and 2-86668 - Sept. 21) (Br. 16 - New Issues)
- (S-14) MAXXUS, INC., PO Box 4269, Suite 200, Industrial National Bank Bldg., 2111 North Monroe St., Tallahassee, FL 32315 - 1,846,000 shares of common stock. (File 2-86669 - Sept. 21) (Br. 5 - New Issue)
- (S-1) WALKER TELECOMMUNICATIONS CORPORATION, 200 Oser Ave., Hauppauge, NY 11788 (516-435-1100) - 90,000 common stock purchase warrants (with underlying shares). The company offers consulting and sales representation services to a Japanese trading company. (File 2-86670 - Sept. 21) (Br. 7)
- (S-3) BETHLEHEM STEEL CORPORATION, Bethlehem, PA 18016 (215-694-2424) - 4,000,000 shares of cumulative convertible preferred stock. Underwriter: Goldman, Sachs & Co. The company is a steel producer. (File 2-86672 - Sept. 22) (Br. 6) [S]
- (S-2) FITCHBURG GAS AND ELECTRIC LIGHT COMPANY, 120 Royal St., Canton, MA 02021 (617-828-8660) - 400,000 shares of common stock. Underwriter: Merrill Lynch Capital Markets. (File 2-86673 - Sept. 22) (Br. 7)
- (S-14) ALASKA MUTUAL BANCORPORATION, 601 West Fifth Ave., Anchorage, AK 99501 (907-274-3561) - 2,272,184 shares of common stock. (File 2-86674 - Sept. 22) (Br. 1 - New Issue)
- (S-3) FREMONT GENERAL CORPORATION, 525 So. Virgil Ave., Los Angeles, CA 90020 (213-483-0991) - 50,000 units, each consisting of \$1,000 of Fremont General Corp. Senior subordinated debentures, due 1995, and 10 shares of Maxicare Health Plans, Inc. common stock. Underwriters: Prudential-Bache Securities and Montgomery Securities.

SECURITIES ACT REGISTRATIONS, cont.

The company is a holding company which, through its subsidiaries, sells, underwrites and services insurance, health care services and commercial financing and leasing. (File 2-86675 - Sept. 22) (Br. 10)

- (S-3) NEW YORK STATE ELECTRIC & GAS CORPORATION, 4500 Vestal Parkway East, Binghamton, NY 13903 (607-729-2551) - 3,000,000 shares of common stock. Underwriter: Merrill Lynch Capital Markets; Lehman Brothers Kuhn Loeb Inc.; and Salomon Brothers Inc. (File 2-86676 - Sept. 22) (Br. 7) [S]
- (S-3) CUTLER-FEDERAL, INC., 5204 U.S. Highway 98, South, Eaton Park, FL 33840 (813-644-3573) - 247,700 shares of common stock. The company manufactures, installs and sells mail and material handling equipment. (File 2-86681 - Sept. 22) (Br. 6) [S]
- (S-1) MICROSEMI CORPORATION, 2830 S. Fairview St., PO Box 5366, Santa Ana, CA 92704 (714-979-8220) - 1,650,000 shares of common stock. Underwriters: Fahnestock & Co. and Baker, Watts & Co. The company designs and manufactures discrete diodes and diode assemblies. (File 2-86683 - Sept. 22) (Br. 7)
- (S-1) J.B. HUNT TRANSPORT SERVICES, INC., Highway 71 North, Lowell, AR 72745 (501-659-8800) - 1,760,000 shares of common stock. Underwriter: Alex. Brown & Sons; Stephens Inc. The company is an irregular route, common carrier. (File 2-86684 - Sept. 22) (Br. 4 - New Issue)
- (S-1) HERITAGE BANCORP, 2171 Campus Dr., Irvine, CA 92715 (714-833-1191) - 605,244 units each consisting of four shares of common stock and one warrant to purchase one share of common stock. The company is a bank holding company. (File 2-86685 - Sept. 22) (Br. 2)
- (S-2) SAUNDERS LEASING SYSTEM, INC., 201 Office Park Dr., Birmingham, AL 35223 (205-879-2131) - 862,500 units, each consisting of two shares of Class A common stock and one warrant (with underlying Class A common shares). Underwriter: Dean Witter Reynolds Inc. The company supplies transportation services. (File 2-86686 - Sept. 22) (Br. 4)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
AFFILIATED BANKSHARES COLD HARRIS ASSOCIATES INC	COM 13D	9/ 8/83	302 / 4.8	00818210 / 5.5	UPDATE
CORDIS CORP DOW CHEMICAL	COM 13D	9/12/83	0 / 0.0	21852510 / 8.8	UPDATE
ENTERPRISE TECHNOLOGIES INC GOW ROBERT H	COM 13D	8/31/83	36,129 / 26.5	29379910 / 26.6	UPDATE
FIRST FINL GROUP INC PA BERKMAN LOUIS CO	COM 13D	9/13/83	115 / 39.3	32023010 / 39.3	UPDATE
GODFATHERS PIZZA CHART HOUSE INC	COM 13D	9/10/83	6,232 / 40.5	38028910 / 0.0	NEW
GOLDEN TRIANGLE RLTY & OIL KAMON ROBERT BURTON	COM 13D	9/16/83	1,504 / 10.8	38121410 / 11.7	UPDATE

ACQUISITION REPORTS, cont.

LEGGETT & PLATT INC CORNELL HARRY JR	COM	13D	8/26/83	493 6.3	52466010 6.4	UPDATE
METRO BANCHOLDING CORP BOATMENS BANCSHARES INC	COM	14D-1	9/21/83	0 N/A	59190310 N/A	NEW
METRO BANCHOLDING CORP BOATMENS BANCSHARES INC	PFD 1ST SERIES	CL A 14D-1	9/21/83	0 N/A	59190330 N/A	NEW
METRO BANCHOLDING CORP BOATMENS BANCSHARES INC	PFD 2ND SERIES	CL A 14D-1	9/21/83	0 N/A	59190340 N/A	NEW
RANCHERS EXPL & DEV CORP FIRST MISSISSIPPI CORP	COM	13D	9/20/83	651 18.4	75200610 17.3	UPDATE
SIERRA RESH CORP SEEMALA CORP ET AL	COM	13D	9/ 8/83	0 0.0	82647810 9.2	UPDATE
WYLY CORP HAEFNER WALTER & CAPEAL HLDG	COM NEW	13D	9/20/83	9,871 61.0	98307920 61.0	UPDATE