

sec news digest

Issue 83-153

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August 9, 1983

U.S. SECURITIES AND
EXCHANGE COMMISSION

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, N.W., Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

OPEN MEETING - TUESDAY, AUGUST 16, 1983 - 9:00 A.M.

The subject matter of the August 16 open meeting will be:

(1) Consideration of whether to issue a release announcing the adoption of amended Rule 14a-8 under the Securities Exchange Act of 1934 and changes to certain interpretations thereunder. FOR FURTHER INFORMATION, PLEASE CONTACT William E. Morley or John J. Forman at (202) 272-2573.

(2) Consideration of whether to adopt rules to implement the authority the Commission recently was given to accept payment or reimbursement from nonfederal entities for the travel expenses incurred by Commission members and staff in connection with participation in conferences and meetings. FOR FURTHER INFORMATION, PLEASE CONTACT Myrna Siegel at (202) 272-2430.

CLOSED MEETING - TUESDAY, AUGUST 16, 1983 - FOLLOWING THE OPEN MEETING

The subject matter of the August 16 closed meeting will be: Access to investigative files by Federal, State, or Self-Regulatory authorities; Litigation matter; Settlement of administrative proceedings of an enforcement nature; Institution of administrative proceedings of an enforcement nature; Institution of injunctive action.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Robert J. Zutz at (202) 272-2091

RULES AND RELATED MATTERS

ACCOUNTING FOR COSTS OF INTERNALLY DEVELOPING COMPUTER SOFTWARE FOR SALE OR LEASE TO OTHERS

The Commission has issued final rules which amend Regulation S-X and Form S-18 to prohibit the adoption of the practice of capitalization of costs internally developing computer software for sale or lease to others, in order to prevent further divergence of practice in accounting for such costs. The prohibition does not apply to those companies which had disclosed the practice of capitalization prior to April 14, 1983; however, those registrants will be required to disclose the effect of not expensing all such costs as incurred. When the Financial Accounting Standards Board adopts a pronouncement which provides specific accounting guidance in this area, the requirements of the rules will no longer apply. (Rel. 33-6476)

FOR FURTHER INFORMATION CONTACT: Robert K. Herdman at (202) 272-2130

ADMINISTRATIVE PROCEEDINGS

2(e) PROCEEDINGS INSTITUTED AGAINST GEORGE L. SIMMON
AND JEROME R. HORWITZ; ROBERT C. GRAY RESIGNS FROM PRACTICE
BEFORE COMMISSION

Administrative proceedings under Rule 2(e) of the Commission's Rules of Practice have been instituted against George L. Simmon of Barrington, Illinois and Jerome R. Horwitz, of Libertyville, Illinois, who are a partner and an audit manager, respectively, in the Chicago office of the accounting firm of Coopers & Lybrand. The Order alleged that Simmon and Horwitz engaged in improper professional conduct in connection with the audit of the financial statements contained in the registration statement filed by Security America Corporation. Simultaneously with the institution of the proceedings, the Commission accepted Offers of Settlement from Simmon and Horwitz in which they consented to issuance of the Order Instituting Proceedings without admitting or denying the statements and conclusions contained therein. Simmon in his Offer consented to the entry of a censure and Horwitz's Offer contained an undertaking that until December 31, 1983 he will comply with the terms of a special review procedure applicable to his audit work.

Also, the Commission accepted a letter from Robert C. Gray, also a partner of Coopers & Lybrand, in which he resigns from appearing or practicing before the Commission without prior Commission authorization. The Order Instituting Proceedings against Simmon and Horwitz stated that but for such resignation Gray would have been named as a respondent in the proceedings. Gray stated in his letter that should the Commission determine that he has resumed appearing or practicing before the Commission without prior Commission authorization, he consents to the entry of an order banning such appearance and practice.

Security America Corporation sold \$16.5 million of common stock in an offering on November 20, 1980. There has been no trading in the stock since April 20, 1981. The company's chief asset, an insurance subsidiary, is now in liquidation. The Commission's order alleged that the audit of the financial statements contained in Security America's registration statement was not conducted in accordance with generally accepted auditing standards, and that Simmon, Gray and Horwitz failed to exercise due professional care, failed to structure the audit adequately and failed to gather sufficient competent evidential matter to afford a reasonable basis for the unqualified opinion that the financial statements were in conformity with generally accepted accounting principles. (Rel. 34-20064)

INVESTMENT COMPANY ACT RELEASES

ST. REGIS CAPITAL CORPORATION

A notice has been issued giving interested persons until August 26 to request a hearing on an application of St. Regis Capital Corporation, for an order under Section 6(c) of the Investment Company Act of 1940 exempting it from all provisions of the Act. (Rel. IC-13425 - Aug. 5)

HOLDING COMPANY ACT RELEASES

CONSOLIDATED NATURAL GAS COMPANY

An order has been issued authorizing CNG Energy Company, subsidiary of Consolidated Natural Gas Company, to sell to, and Consolidated to acquire, 3,000 additional shares of CNG Energy's capital stock, \$100 par value, at par, through and including May 31, 1984. Authorization was also granted for CNG Energy to borrow up to \$200,000 from Consolidated. The proceeds from these financings would be used by CNG Energy to finance additional facilities at the Hastings, West Virginia fractionation plant of Consolidated Gas Supply Corporation, Consolidated's subsidiary. (Rel. 35-23023 - Aug. 5)

ALABAMA POWER COMPANY

A notice has been issued giving interested persons until August 30 to request a hearing on a proposal by Alabama Power Company, subsidiary of The Southern Company, and by Alabama's subsidiary, Columbia Fuels, Inc., to enter into certain transactions related to financing Alabama's nuclear fuel requirements. (Rel. 35-23024 - Aug. 5)

NEW ENGLAND POWER COMPANY

An order has been issued authorizing New England Power Company (NEP), subsidiary of New England Electric System, to implement the following components of its general financing plan during the period ending December 31, 1984: (1) the issue and sale at competitive bidding of one or more series of preferred stock, with either fixed or adjustable dividend rates, in an aggregate par value not exceeding \$75 million; (2) the issue and sale at competitive bidding of one or more series of General and Refunding Mortgage Bonds in an aggregate principal amount not to exceed \$75 million; and (3) the issue and pledge by NEP, as security for its General and Refunding Mortgage Bonds, of several series of First Mortgage Bonds in principal amount not to exceed \$165 million. Jurisdiction has been reserved, pending completion of the record, over the issue of \$25 million of General and Refunding Mortgage Bonds in connection with pollution control financing. (Rel. 35-23025 - Aug. 5)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

Orders have been issued granting the applications of the following stock exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Cincinnati Stock Exchange, Inc. - 19 issues. (Rel. 34-20057); and The Midwest Stock Exchange, Inc. - ten issues. (Rel. 34-20058)

SELF-REGULATORY ORGANIZATIONS

FILING AND IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The Midwest Securities Trust Company has filed a proposed rule change under Rule 19b-4 (SR-MSTC-83-11) which would adjust MSTC's Schedule of Charges to reflect a reduction in the charge for Depository Delivery Instruction (D.D.I.) processing. This includes Inter-Participant delivery and receipt, Intra-Account delivery and Third Party delivery or receipt items. These fees are being reduced to reflect current cost and volume conditions. MSTC believes the proposed rule change is consistent with Section 17A of the Act in that it provides for the equitable allocation of reasonable dues, fees and other charges among its participants. Publication of the proposal is expected to be made in the Federal Register during the week of August 1. (Rel. 34-20054)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGES

The Commission has approved, on an accelerated basis, proposed rule changes filed by the following: The Chicago Board Options Exchange, Incorporated (SR-CBOE-83-25) and The Options Clearing Corporation (SR-OCC-83-16) to decrease the S&P 500 multiplier from \$500 to \$100. (Rel. 34-20055); and The Philadelphia Stock Exchange, Inc. (SR-Phlx-83-14) to amend its By-law 13-3 to delete the current prohibition against a bank subsidiary registering as a member organization of the Phlx. (Rel. 34-20056)

Publication of the proposals are expected to be made in the Federal Register during the week of August 8.

NOTICE OF PROPOSED RULE CHANGES

The following have filed proposed rule changes under Rule 19b-4: The Municipal Securities Rulemaking Board (SR-MSRB-83-7) to amend Rule G-25 to require that put options and repurchase agreements be provided to the customer in writing and be recorded under Rule G-8(a)(v). (Rel. 34-20059); and The National Association of Securities Dealers, Inc. (SR-NASD-83-8) to amend the scope of the NASD Uniform Practice Code to include transactions in unit investment trust securities, exempt other redeemable securities registered under the Investment Company Act of 1940 as well as direct participation program securities, and limit the Code's applicability to over-the-counter secondary trading. (Rel. 34-20060)

Publication of the proposals are expected to be made in the Federal Register during the week of August 8.

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

- (S-18) 21ST CENTURY ROBOTICS, INC., One Park Pl., N.E., Suite 204, Atlanta, GA 30318 (404) 351-6767 - 4,000,000 shares of common stock. Underwriter: EJ Pittock & Company, Inc., 7951 East Maplewood, Suite 230, Englewood, CO 80111 (303) 740-7272. The company designs, produces and markets promotional and educational mobile robots. (File 2-85397-A - July 25) (Br. 6 - New Issue)
- (S-18) SWINK IDENTIFIED PROPERTY 1983 INCOME PROGRAMS, 420 Tower Bldg., Little Rock, AR 72201 - 10,000 units (\$500 per unit). (File 2-85408-A - July 26) (Br. 4 - New Issue)
- (S-18) STAR THOROUGHBRED BREEDERS, INC., 11th Floor, Rodney Square North, 11th and Markets Sts., Wilmington, DE 19801 (302) 655-4208 - 1,665,000 common shares. Underwriter: Renneisen, Renneisen & Redfield, 30 South West St., Doylestown, PA 18901 (215) 345-6910. The company acquires, owns, breeds, leases and sells thoroughbred horses. (File 2-85436-W - July 27) (Br. 4 - New Issue)
- (S-18) GOLDEN TECHNOLOGY CORPORATION, 551 North Geneva Rd., Lindon, UT 84062 (801) 785-7702 - 30,000,000 shares of common stock. Underwriter: Blinder, Robinson & Co., Inc., 6455 South Yosemite St., Englewood, CO 80111 (303) 773-8200. The company has designed, constructed and is operating an ethanol plant. (File 2-85437-D - July 26) (Br. 2 - New Issue)
- (S-18) CMC HOLDING CO., 2121 South Oneida St., Suite 325, Denver, CO 80224 (303) 758-6493 - 1,000,000 shares of common stock. Underwriter: Atlantic Securities Corporation, Suite 107A, 10200 East Girard Ave., Denver, CO 80231 (303) 695-6890. The company will engage in locating, buying and selling companies or businesses and relocating or assisting in relocating them. (File 2-85438-D - July 26) (Br. 5 - New Issue)
- (S-18) COMPUTRAC INSTRUMENTS INC., 2078 East University Dr., Tempe, AZ 85281 (602) 894-1981 - 555,000 shares of common stock. Underwriter: Van Kasper & Company. The company designs, manufactures and sells a line of automated microprocessor controlled analytical instruments. (File 2-85458-LA - July 27) (Br. 8 - New Issue)
- (S-18) FAMILY RESTAURANTS, INC., 6825 East Tennessee, Suite 525, Denver, CO 80224 (303) 388-5973 - 500,000 shares of common stock. Underwriter: Institutional Equity Corporation. The company owns and manages full-service, family-oriented restaurants. (File 2-85477 - July 27) (Br. 3 - New Issue)
- (S-8) B.I. INCORPORATED, 2400 Central Ave., Boulder, CO 80301 (303) 443-2825 - 780,234 shares of common stock. (File 2-85643 - Aug. 4) (Br. 8)
- (S-18) FAMILY RESTAURANT CONCEPTS, INC., 808 Massachusetts, Lawrence, KS 66044 (913) 749-5225 - 600,000 shares of common stock. Underwriter: R. G. Dickinson & Co. The company owns and operates ShowBiz Pizza Place family entertainment centers. (File 2-85644-FW - Aug. 4) (Br. 4 - New Issue)
- (S-6's) THE CORPORATE INCOME FUND, THIRD GNMA-COLLATERALIZED BOND SERIES; TWO HUNDRED THIRTY-SIXTH SHORT TERM SERIES; MUNICIPAL INVESTMENT TRUST FUND, THIRD OHIO SERIES; SEVENTY-SEVENTH NEW YORK SERIES; and LIBERTY STREET TRUST, SIXTEENTH CORPORATE MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Prudential-Bache Securities Inc., Shearson/American Express Inc. (File 2-85645; 2-85647; 2-85646; 2-85648; and 2-85649 - Aug. 4) (Br. 17 - New Issues)
- (S-6) NUVEEN TAX-EXEMPT BOND FUND, SERIES 272, 209 South LaSalle St., Chicago, IL 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Incorporated. (File 2-85650 - Aug. 4) (Br. 18 - New Issue)

- (S-8) SUMMIT BANCSHARES, INC., 2969 Broadway, Oakland, CA 94611 (415) 839-8800 - 40,000 shares of common stock. (File 2-85651 - Aug. 4) (Br. 2)
- (S-3) VINTAGE ENTERPRISES, INC., 3825 Northeast Expressway, Atlanta, GA 30340 (404) 458-3144 - 200,000 shares of common stock. (File 2-85652 - Aug. 4) (Br. 10) [S]
- (S-14) PINE BELT CAPITAL CORPORATION, 700 Hardy St., Hattiesburg, MI 39401 (601) 544-2090 - 415,978 shares of common stock. (File 2-85653 - Aug. 4) (Br. 1 - New Issue)
- (S-8) AMERICAN HOSPITAL SUPPLY CORPORATION, One American Plaza, Evanston, IL 60201 (312) 866-4000 - 79,612 shares of common stock. (File 2-85654 - Aug. 5) (Br. 8)
- (S-1) FILTRATION SCIENCES, INC., 105 West 45th St., Chattanooga, TN 37409 (615) 821-4090 - 600,000 shares of Class A common stock. Underwriter: Johnson, Lane, Space, Smith & Co., Inc. The company is engaged in the manufacture of filtration media for sale. (File 2-85655 - Aug. 5) (Br. 8 - New Issue)
- (S-3) PETRO-LEWIS CORPORATION, Petro-Lewis Tower, 717 17th St., Denver, CO 80202 (303) 620-1000 - 2,400,000 shares of cumulative convertible preferred stock. Underwriters: Drexel Burnham Lambert Incorporated and Blyth Eastman Paine Webber Incorporated. The company is an independent oil and gas producer and manager of petroleum investments. (File 2-85656 - Aug. 5) (Br. 3) [S]
- (S-1) PO FOLKS, INC., P.O. Box 17406, 2201 Murfreesboro Rd., Nashville, TN 37217 (615) 366-0900 - 1,370,000 shares of common stock. Underwriters: Alex. Brown & Sons and Kidder, Peabody & Co. Incorporated. The company is engaged in the operation and development of two restaurant chains - Po Folks restaurants and Wendy's Old Fashioned Hamburgers Restaurants. (File 2-85657 - Aug. 5) (Br. 3 - New Issue)
- (S-6) DIRECTIONS UNIT INVESTMENT TRUST, NINTH SERIES, One Battery Park Plaza, New York, NY 10004 - 750,000 units of undivided interest. Depositor: E.F. Hutton & Company Inc. (File 2-85658 - Aug. 5) (Br. 18 - New Issue)
- (S-1) PRIME HOME IMPROVEMENT CENTERS, INC., 1565 E. 66th Ave., Denver, CO 80229 (303) 289-3531 - 1,300,000 shares of common stock. Underwriters: Smith Barney, Harris Upham & Co. Incorporated and William Blair & Company. The company is a specialty restailer of building materials and home improvement products. (File 2-85659 - Aug. 5) (Br. 10 - New Issue)
- (S-14) ESMARK, INC., 55 East Monroe St., Chicago, IL 60603 (312) 431-3600 - 2,655,000 shares of \$2.80 cumulative convertible Class 2-Series B preferred stock. (File 2-85660 - Aug. 5) (Br. 4)
- (S-15) UNITED CAROLINA BANCSHARES CORPORATION, 306 South Madison St., Whiteville, NC 28472 (919) 642-5131 - 453,026 shares of common stock. (File 2-85662 - Aug. 5) (Br. 2)
- (S-14) FIRST AMERICAN CORPORATION, First American Center, Nashville, TN 37237 (615) 748-2100 - 2,500,000 shares of common stock. (File 2-85663 - Aug. 5) (Br. 1)
- (S-15) CENTRAL FIDELITY BANKS, INC., Broad at Third St., P.O. Box 27602, Richmond, VA 23261 (804) 782-4000 - 109,188 shares of common stock. (File 2-85665 - Aug. 5) (Br. 2)
- (S-2) K-V PHARMACEUTICAL COMPANY, 2503 South Hanley Rd., St. Louis, MO 63144 (314) 645-6600 - 1,000,000 shares of common stock. Underwriter: Bateman Eichler, Hill Richards Incorporated, 700 South Flower St., Los Angeles, CA 90017. The company specializes in the development of proprietary drug delivery systems. (File 2-85666 - Aug. 5) (Br. 4)
- (S-3) FIRST JERSEY NATIONAL CORPORATION, 2 Montgomery St., Jersey City, NJ 07302 (201) 547-7000 - \$50 million of debt securities. (File 2-85667 - Aug. 5) (Br. 2) [S]
- (F-6) MORGAN GUARANTY TRUST COMPANY OF NEW YORK, 23 Wall St., New York, NY 10015 (212) 483-2323 - 10,000,000 American Depositary Receipts for shares of Conic Investment Company Limited. (File 2-85668 - Aug. 5) (Br. 99 - New Issue)
- (S-8 and S-3) MASSTOR SYSTEMS CORPORATION, 541 Lakeside Dr., Sunnyvale, CA 94086 (408) 737-2500 - 2,326,826 shares of common stock. (File 2-85670 - Aug. 5) (Br. 9) [S]

- (S-3) THE PARSONS CORPORATION, 100 West Walnut St., Pasadena, CA 91124 (213) 440-2000/RMP INTERNATIONAL, LTD., Cayman International Trust Bldg., Georgetown Grand Cayman, Cayman Islands, British West Indies (809) 94-92081 - 293,355 shares of common stock (Parsons) and 293,355 common shares (RMP). (File 2-85671; 2-85671-01 - Aug. 5) (Br. 9) [S]
- (S-8) MOSELEY, HALLGARTEN, ESTABROOK & WEEDEN HOLDING CORPORATION, 60 State St., Boston, MA 02109 - 32,200 shares of common stock. (File 2-85672 - Aug. 5) (Br. 2)
- (S-1) ARVIDA CORPORATION, 5550 Glades Rd., Boca Raton, FL 33432 (305) 395-2000 - 6,000,000 shares of common stock. Underwriters: Drexel Burnham Lambert Incorporated and Lehman Brothers Kuhn Loeb Incorporated. The company is engaged in the development of comprehensively planned, distinctive resort and primary home communities. (File 2-85673 - Aug. 5) (Br. 5 - New Issue)
- (S-6) NUVEEN TAX-EXEMPT BOND FUND - MULTI-STATE, SERIES 102, 209 South La Salle St., Chicago, IL 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Incorporated. (File 2-85674 - Aug. 5) (Br. 18 - New Issue)
- (S-1) LOTUS DEVELOPMENT CORPORATION, 161 First St., Cambridge, MA 02142 (617) 492-7171 - 2,600,000 shares of common stock. Underwriters: L.F. Rothschild, Unterberg, Towbin and Robertson, Colman & Stephens. The company designs, produces and markets its own application software packages. (File 2-85675 - Aug. 8) (Br. 10 - New Issue)
- (S-1) RADIONICS, INC., 1800 Abbott St., Salinas, CA 93901 (408) 757-8877 - 1,050,000 shares of common stock. Underwriters: L.F. Rothschild, Unterberg, Towbin and Shearson/American Express Inc. The company designs, manufactures and markets micro-processor-based electronic control and communication systems for alarm signal processing. (File 2-85676 - Aug. 8) (Br. 8 - New Issue)
- (S-1) DYCO OIL AND GAS PROGRAM 1984-1; 1984-2/DYCO DRILLING PROGRAM 1984-1; 1984-2, 1100 Shelard Tower, Wayzata Blvd. at Highway 18, Minneapolis, MN 55426 (612) 545-2828 - 8,000 units at \$5,000 per unit. Underwriter: Dain Bosworth Incorporated. (File 2-85677; 2-85677-01; 2-85677-02; 2-85677-03 - Aug. 8) (Br. 3 - New Issue) [S]
- (S-3) MONOLITHIC MEMORIES, INC., 2175 Mission College Blvd., Santa Clara, CA 95050 (408) 970-9700 - 1,400,000 shares of common stock. Underwriters: Dean Witter Reynolds Inc., Rothschild Inc., Hambrecht & Quist Incorporated and Dillon, Read & Co. Inc. The company designs, manufactures and markets high-speed logic and memory products. (File 2-85678 - Aug. 8) (Br. 7)
- (S-18) CERPROBE CORPORATION, 125 South Rockford Dr., Tempe, AZ 85281 (602) 967-7885 - 500,000 shares of common stock. Underwriter: Craig-Hallum, Inc. The company develops, manufactures and markets high performance probing and interface products. (File 2-85679 - Aug. 8) (Br. 7 - New Issue)
- (S-3) PHILIP MORRIS INCORPORATED, 120 Park Ave., New York, NY 10017 (212) 880-5000 - 60,000 shares of common stock. The company is engaged in the manufacture and sale of tobacco products, among other things. (File 2-85680 - Aug. 8) (Br. 3) [S]

REGISTRATIONS EFFECTIVE

July 12: Ohio Tax-Exempt Bond Trust, 2-84581.
 July 20: Hartford Advisors Fund, Inc., 2-82879.
 July 25: Duquesne Light Company, 2-84982; Forum Group, Inc., 2-84937; GTE Corporation, 2-85278; Molecular Biosystems, Inc., 2-83721; San Francisco Bancorp, 2-84195; Sensormatic Electronics Corp., 2-85201; The Storyville Limited Partnership, 2-82157-NY; Stratigraphic Resources Drilling Program 1983, 2-84352.
 July 26: Drug Systems, Inc., 2-84198; Eaton Corporation, 2-84519; Interface Systems, Inc., 2-84204; International Research and Development Corporation, 2-84703; International Thoroughbred Breeders, Inc., 2-82179; National Computer Systems, Inc., 2-84207; NY State Electric & Gas Corp., 2-85283; Petro-Lewis Yield Plus Fund II, 2-83507; SFE Technologies, 2-84901; Victoria Bankshares, Inc., 2-85214; Virginia National Bankshares, Inc., 2-85325; Wang Laboratories, Inc., 2-85082.

REGISTRATIONS WITHDRAWN

July 25: MCO Equities, Inc., 2-74450.
 July 26: Golf Development & Research Corporation, 2-80409; Stokely-Van Camp, Inc., 2-84286.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
BANCORP OF PA GOLDMAN SACHS & CO	COM 13D	7/27/83	96 6.2	05968710 5.3	UPDATE
FAIR GROUNDS CORP DORIGNAC JOSEPH P JR	COM 13D	8/ 4/83	147 37.3	30315310 37.3	UPDATE
FAIR GROUNDS CORP MUTUAL SAVINGS LIFE INS	COM 13D	8/ 4/83	81 20.5	30315310 20.5	UPDATE
FAIR GROUNDS CORP STEINER ARTHUR A ET AL	COM 13D	8/ 4/83	36 9.1	30315310 6.6	UPDATE
GULF WESTERN INDUST INC CHAPIN MONROE ET AL	PFD SER D CONV 13D	9/29/82	766 40.7	40206460 0.0	NEW
INDUSTRONICS INC CAFFYN ALLAN E	COM 13D	7/19/83	410 34.4	45655010 0.0	NEW
INDUSTRONICS INC CAFFYN NANCY J	COM 13D	7/19/83	282 23.7	45655010 0.0	NEW
INDUSTRONICS INC SPENCER TURBINE CO	COM 13D	7/19/83	1,700 65.6	45655010 0.0	NEW
KAISER STL CORP JACOBS IRWIN L ET AL	COM 13D	7/27/83	1,181 16.3	48309810 14.7	UPDATE
KAISER STL CORP SEEMALA CORP ET AL	COM 13D	7/25/83	370 5.1	48309810 4.0	UPDATE
LION COUNTRY SAFARI INC DE RANCE INC	COMMON STOCK 13D	7/15/83	100 5.0	53619810 0.0	NEW
MGM UA ENTMT CO KERKORIAN KIRK	COM 13D	7/22/83	24,905 50.1	55301310 54.1	UPDATE
MGM UA ENTMT CO TRACINDA CORP	COM 13D	7/22/83	22,974 46.2	55301310 28.0	UPDATE
MOVIE STAR INC HERMAN MILTON TRUSTEE	CL A 13D	2/23/83	296 35.4	52459010 39.0	UPDATE
NATL DATA COMMUNICATIONS INC FIDELITY INTL LTD	COM 13D	7/29/83	40 1.6	63561310 10.4	UPDATE
NATL DATA COMMUNICATIONS INC FMR CORP	COM 13D	7/29/83	40 1.6	63561310 10.4	UPDATE
NORTH AMERN RLTY INC STREET GORDON P ESTATE ET AL	COM 13D	4/26/83	4,478 67.9	65715210 63.8	RVSION

ACQUISITION REPORTS CONT.

POLOPON PRODUCTS INC LANG EUGENE M	COM	13D	7/15/83	161 7.5	73158820 0.0	NEW
POLOPON PRODUCTS INC NATHAN JOSEPH T	COM	13D	7/15/83	214 10.0	73158820 0.0	NEW
POLOPON PRODUCTS INC STRASSBERG GERSON	COM	13D	7/15/83	696 32.5	73158820 0.0	NEW
SEAHAWK OIL INTL INC OXCOO INC	COM	13D	7/26/83	375 10.5	81202010 0.0	NEW
TOMLINSON OIL INC SMITH RANDALL D ET AL	COM	13D	7/19/83	1,293 56.3	89006510 0.0	NEW
VETA GRANDE COS INC COHEN NORMAN R ET AL	COM	13D	7/27/83	2,342 17.5	92549410 17.3	UPDATE
VETA GRANDE COS INC CORDIERO WILLIAM F	COM	13D	7/27/83	3,742 28.0	92549410 28.3	UPDATE
VETA GRANDE COS INC JORDAN FRED	COM	13D	7/27/83	3,797 28.4	92549410 28.7	UPDATE
VETA GRANDE COS INC NATIONAL RESOURCE ENTERPRISES	COM	13D	7/27/83	3,742 28.0	92549410 28.3	UPDATE
VETA GRANDE COS INC SMITH L S	COM	13D	7/27/83	5,189 38.8	92549410 39.1	UPDATE