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U.S. SECURITIES AND
EXCHANGE COMMISSION

February 3, 1983

RULES AND RELATED MATTERS

PROPOSED AMENDMENTS TO RULE 15b9-1

The Commission has issued a release which announces proposed amendments to Securities Exchange Act Rule 15b9-1 clarifying the requirement that a broker-dealer must either register as a SECO broker-dealer by filing form SECO-5 and paying the applicable fee or become a member of the National Association of Securities Dealers, Inc., before conducting an over-the-counter securities business. (Rel. 34-19478)

FOR FURTHER INFORMATION CONTACT: Howard L. Kramer at (202) 272-2411

ADMINISTRATIVE PROCEEDINGS

REMEDIAL SANCTIONS IMPOSED UPON ABNER M. KEPPLER

The Commission announced that it had accepted the Offer of Settlement of Abner M. Keppler of Yonkers, New York, a person associated with a broker-dealer registered with the Commission, in connection with public administrative proceedings that had been instituted against him. The Offer of Settlement, whereby Keppler consented to the entry of an Order by the Commission, provided for findings: (1) that on November 4, 1982, a Final Judgment of Permanent Injunction was entered in the U.S. District Court for the Southern District of New York enjoining him from violating the registration provisions of the Securities Act of 1933, and the antifraud provisions of the Securities Act and the Securities Exchange Act of 1934 [SEC v. Arnold Cohen, et al., 82 Civ. 1154, S.D.N.Y., (RJW)]; Keppler admitted to the entry of the injunction; and (2) without admitting or denying, that he wilfully violated the registration provisions of the Securities Act, and the antifraud provisions of the Securities Act and Exchange Act, in that with respect to transactions in the securities of Anglo American Properties, Inc. and Sunny Land Tours Inc., Keppler: (a) violated the registration provisions; (b) participated in a scheme to manipulate the prices of the securities; and (c) made material misstatements or omissions. Keppler also consented to the entry of an Order by the Commission providing for: (a) a suspension from association with any broker, dealer, investment company, investment adviser or municipal securities dealer, for a period of four months provided that after the four month suspension he may reassociate upon a showing that he will be properly supervised; and (b) a bar from association with any of the above in a proprietary or supervisory capacity. (Rel. 34-19450)

CIVIL PROCEEDINGS

COMPLAINT FILED AGAINST JERALD H. MAXWELL AND LARRY A. RASMUSSEN

The Chicago Regional Office announced that on January 20 a complaint was filed in Federal District Court in Minneapolis, Minnesota, against Jerald H. Maxwell, former President and Chairman of the Board of Med General, Inc., and Larry A. Rasmusson, former Executive Vice President of Med General.

The complaint alleges that the defendants made untrue statements of material facts and omitted to state material facts in quarterly, annual and periodic public reports filed with the Commission, in an offering circular and a prospectus used in the sale of Med General securities, and in the dissemination of information regarding Med General's sales and financial condition to Med General shareholders, investment bankers and stockbrokers. Such alleged misstatements and omissions concerned the inflation of Med General sales through the inclusion of post-quarter sales in reported quarterly sales figures, the improper deferral of expenses, the failure to report material credit terms of sales, the intentional misshipment of goods, and the recording of fictitious sales. The complaint further alleges that defendants falsified and caused to be falsified the books and records of Med General. (SEC v. Jerald H. Maxwell and Larry A. Rasmusson, D. Minn., No. 4-83 Civil 62). (LR-9885)

HOLDING COMPANY ACT RELEASES

GEORGIA POWER COMPANY

An order has been issued authorizing Georgia Power Company, subsidiary of The Southern Company, to issue and sell \$125 million of first mortgage bonds. (Rel. 35-22844 - Feb. 2)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

Orders have been issued granting the applications of the following stock exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Midwest Stock Exchange, Inc. - Cowles Broadcasting, Inc., common stock (\$.01 par value), Sabine Royalty Trust, units of beneficial interest, and Americana Hotel and Realty Corporation, common stock (\$1 par value). (Rel. 34-19467); and the Philadelphia Stock Exchange, Inc. - Texas Gas Corporation, common stock (\$5 par value). (Rel. 34-19475)

UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until February 23 to comment on the applications of the following stock exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Philadelphia Stock Exchange, Inc. - six issues. (Rel. 34-19476); and the Cincinnati Stock Exchange - three issues. (Rel. 34-19477)

TRUST INDENTURE ACT RELEASES

CONTINENTAL AIR LINES, INC.

A notice has been issued giving interested persons until February 25 to request a hearing on an application by Continental Air Lines, Inc. and Texas International Airlines, Inc., pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the trusteeship of United States Trust Company of New York under three indentures of Continental, one of which is qualified under the Act, and under five FAA loan trust agreements and two equipment trust agreements of Texas International, an affiliate of Continental, none of which is qualified under the Act, are not so likely to involve a material conflict of interest as to make it necessary to disqualify United States Trust Company of New York from acting as trustee under any of such indentures or trust agreements. (Rel. TI-794)

OCCIDENTAL PETROLEUM CORPORATION

An order has been issued upon the application by Occidental Petroleum Corporation, pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the trusteeship of Chemical Bank of two indentures guaranteed by Occidental, one of which is qualified under the Act, is not so likely to involve a material conflict of interest as to make it necessary to disqualify Chemical Bank from acting as trustee under more than one of such indentures. (Rel. TI-795)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

- (S-18) EXECUTEL LIMITED PARTNERSHIP '83, 2600 Westin Bldg., Seattle, WA 98121 - 5,000 units of limited partnership interest and 2,000 participating secured subordinated promissory notes (\$1,000 per unit and \$1,000 per note). The company intends to acquire, develop, own and operate two, 80- to 120-room Executel executive hotels. (File 2-81447-S - Jan. 21) (Br. 6 - New Issue)
- (S-18) BIONEX CORPORATION, 44 Eglinton Avenue West, Toronto, Ontario M4R 1A1 (416) 484-0450 - 1,500,000 units. Underwriter: Donald & Co. Securities, Inc. The company formulates, develops, produces and markets "custom-formulated" specialty nutritional foods and beverages. (File 2-81520-NY - Jan. 27) (Br. 4 - New Issue)
- (S-B) STATE OF ISRAEL, 350 Fifth Ave., New York, NY 10018 - \$200 million of third variable rate issue bond. (File 2-81579 - Jan. 31) (Br. 9)
- (S-14) GAB BANCORP, 711 Main St., Jasper, IN 47546 (812) 482-1314 - 400,000 shares of common stock. (File 2-81582 - Jan. 31) (Br. 2 - New Issue)
- (S-3) MACMILLAN, INC., 866 Third Ave., New York, NY 10022 (212) 935-2000 - \$40 million of convertible subordinated debentures, due February 15, 2008. Underwriters: Dillon, Read & Co. Inc. and Goldman, Sachs & Co. (File 2-81584 - Jan. 31) (Br. 2)
- (S-8) COMMONWEALTH EDISON COMPANY, 37th Floor, One First National Plaza, P.O. Box 767, Chicago, IL 60690 (312) 294-4321 - 75,000 units of participations and 2,000,000 shares of common stock. (File 2-81592 - Jan. 31) (Br. 7)
- (S-14) WASHINGTON BANCORPORATION, 619 14th St., N.W., Washington, DC 20005 (202) 624-3092 - 1,433,750 shares of common stock. (File 2-81593 - Jan. 31) (Br. 1 - New Issue)
- (S-1) FONAR INDUSTRIAL, INC., 110 Marcus Dr., Melville, NY 11746 (516) 694-2929 - 5,000,000 shares of common stock. Underwriter: N. Donald & Company. The company will engage in the design, development, manufacture and marketing of custom engineered nuclear magnetic resonance scanning systems. (File 2-81595 - Jan. 31) (Br. 8 - New Issue)
- (S-2) HECHINGER COMPANY, 3500 Pennsy Dr., Landover, MD 20785 (301) 341-1000 - 1,275,000 shares of common stock. Underwriter: Merrill Lynch White Weld Capital Markets Group. The company operates 34 specialty retail do-it-yourself home center stores. (File 2-81596 - Feb. 1) (Br. 10)
- (S-14) WB FINANCIAL CORP., 35215 Park St., Wayne, MI 48184 (313) 721-4151 - 80,000 shares of common stock. (File 2-81597 - Jan. 31) (Br. 1 - New Issue)
- (S-1) RIBI IMMUNOCHEM RESEARCH, INC., P.O. Box 1409, Hamilton, MT 59840 (406) 363-6214 - warrants to purchase up to 90,000, 105,000 and 195,000 shares of common stock. The company is engaged in the research, development, production and marketing of biomedical agents designed to activate the human or animal immune system. (File 2-81599 - Feb. 1) (Br. 8) [S]
- (S-3) EASTERN AIR LINES, INC., Miami International Airport, Miami, FL 33148 (305) 873-2211 - 1,500,000 shares of cumulative convertible junior preferred stock. Underwriter: Merrill Lynch White Weld Capital Markets Group. The company is an air carrier. (File 2-81604 - Feb. 1) (Br. 3)
- (S-1) FORTUNE SYSTEMS CORPORATION, 300 Harbor Blvd., Belmont, CA 94002 (415) 593-9000 - 4,000,000 shares of common stock. Underwriters: The First Boston Corporation, Alex. Brown & Sons and Montgomery Securities. The company designs, develops, manufactures and markets a desk-top computer system. (File 2-81607 - Feb. 1) (Br. 9 - New Issue)
- (S-3) LOUISIANA POWER & LIGHT COMPANY, 142 Delaronde St., New Orleans, LA 70174 (504) 366-2345 - \$200 million of first mortgage bonds. (File 2-81611 - Feb. 1) (Br. 7) [S]
- (S-3) PNC FUNDING CORP., Land Title Bldg., Philadelphia, PA 19110 (215) 585-5121/
PNC FINANCIAL CORP., Fifth Avenue and Wood St., Pittsburgh, PA 15222 (412) 355-2666 - \$200 million of debt securities. (File 2-81615 - Feb. 1) (Br. 10) [S]
- (S-1) SEAGATE TECHNOLOGY, 360 El Pueblo Rd., Scotts Valley, CA 95066 (408) 438-6550 - 2,000,000 shares of common stock. Underwriters: L.F. Rothschild, Unterberg, Towbin,

Smith Barney, Harris Upham & Co. Incorporated and Robertson, Colman & Stephens. The company designs, manufactures and markets a line of 5-1/4 inch Winchester technology magnetic rigid disc drives. (File 2-81618 - Feb. 2) (Br. 9)

- (S-8) COMPUSCAN, INC., 81 Two Bridges Rd., Fairfield, NJ 07006 (212) 968-5220 - 200,000 shares of common stock. (File 2-81621 - Jan. 31) (Br. 9)
- (S-8) CHARTER MEDICAL CORPORATION, 577 Mulberry St., Macon, GA 31298 (404) 688-0350 - 506,250 shares of Class A common stock. (File 2-81622 - Feb. 1) (Br. 6)
- (S-8) OAKWOOD HOMES CORPORATION, 2225 S. Holden Rd., P.O. Box 7386, Greensboro, NC 27407 (919) 292-7061 - 148,500 shares of common stock. (File 2-81624 - Feb. 1) (Br. 10)
- (S-1) MCDERMOTT INCORPORATED/MCDERMOTT INTERNATIONAL, INC., 1010 Common St., New Orleans, LA 70112 (504) 587-5400-International and (504) 587-4411-McDermott - 16,109,548 shares of common stock, 6,000,000 warrants and \$150 million of subordinated debentures, due 2003. (File 2-81627 - Feb. 2) (Br. 9)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
AMERICAN ELECTROMEDICS CORP DAVIS J MORTON	COM 13D	12/30/82	78 7.5	02556910 0.0	UPDATE
BUSINESS EXCHANGE INC ADLER HARRY	COM 13D	1/25/83	121 7.4	12325010 5.7	UPDATE
CADENCE INDS CORP GAMCO INVESTORS INC ET AL	COM 13D	1/20/83	538 36.4	12738810 35.3	UPDATE
CHI-CHIS INC MANAGEMENT INVESTMENT CO ET AL	COM 13D	10/ 5/82	2,285 15.2	16706010 0.0	NEW
DECISION DATA COMPUTER CORP DATA RECORDING INSTRUMENT CO	COM 13D	1/25/83	720 14.0	24344210 68.8	UPDATE
DECISION DATA COMPUTER CORP SWEETBAUM HENRY A ET AL	COM 13D	1/25/83	389 7.6	24344210 7.6	UPDATE
EMPIRE PENCIL CORP HASSENFELD HAROLD I ET AL	COM 13D	1/18/83	552 79.8	29202010 79.8	UPDATE
FIRST EMPIRE ST CORP CAMERON BAIRD FOUNDATION ET AL	COM 13D	1/24/83	144 5.0	32007610 0.0	NEW
FIRST FEDERATED LIFE INS ELIASBERG RICHARD A	COM 13D	1/13/83	145 48.3	32018910 47.1	UPDATE
FIRST FEDERATED LIFE INS PRIMA CORP	COM 13D	1/13/83	78 25.9	32018910 25.0	UPDATE