

sec news digest

Issue 90-202

October 18, 1990

INVESTMENT COMPANY ACT RELEASES

STANDARD CHARTERED

An order has been issued exempting Standard Chartered, PLC, a bank holding company incorporated under the laws of the United Kingdom, from all provisions of the Investment Company Act in connection with the issuance and sale of its debt and equity securities in the United States. (Rel. IC-17799; International Series Rel. No. 175 - October 16)

BENCH PORTFOLIOS FUND

A notice has been issued giving interested persons until November 13, 1990 to request a hearing on an application filed by Bench Portfolios Fund for an order under Section 8(f) of the Investment Company Act declaring that it has ceased to be an investment company. (Rel. IC-17800 - October 16)

BANCO HISPANO AMERICANO

A conditional order has been issued under Section 6(c) of the Investment Company Act exempting Banco Hispano Americano, S.A. from all of the provisions of the Act in connection with the issuance and sale of equity securities in the United States. (Rel. IC-17801; International Series Rel. No. 176 - October 16)

SCOTTISH WIDOWS INTERNATIONAL FUND

A notice has been issued giving interested persons until November 13, 1990 to request a hearing on an application filed by Scottish Widows International Fund for a conditional order under Section 6(c) of the Investment Company Act exempting applicant from the provisions of Section 12(d)(3) of the Act and Rule 12d3-1 thereunder to the extent necessary to permit applicant to invest in equity or convertible debt securities issued by foreign issuers that derived more than 15% of their gross revenues from their activities as a broker, dealer, underwriter, or investment adviser, provided such investments meet the conditions described in proposed amended Rule 12d3-1. (IC-17802; International Series Rel. No. 179 - October 16)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTINGS GRANTED

An order has been issued granting the application of the Philadelphia Stock Exchange to strike from listing and registration Duke and Company, Incorporated, Common Stock, (\$5.00 par). (Rel. 34-28536)

An order has been issued granting the application of the Boston Stock Exchange to strike from listing and registration the QMax Technology Group, Inc., Common Stock, (\$.01 par). (Rel. 34-28542)

UNLISTED TRADING PRIVILEGES SOUGHT

Notices have been issued giving interested persons until November 5 to comment on the applications of the following exchanges for unlisted trading privileges in issues of securities which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Philadelphia Stock Exchange - 13 issues (Rel. 34-28537); Midwest Stock Exchange - 12 issues (Rel. 34-28538); and Boston Stock Exchange - 10 issues (Rel. 34-28547).

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change submitted by the Cincinnati Stock Exchange (SR-CSE-90-03) that improves the procedural rules under which arbitration proceedings are administered, institutes new requirements applicable to the use by members of predispute arbitration clauses in agreements with customers, and institutes new fees applicable to the use by customers of the Exchange's arbitration forum. (Rel. 34-28532)

The Commission has granted approval to proposed rule changes submitted by the American, New York, Philadelphia and Pacific Stock Exchanges (SR-AMEX-90-08; SR-NYSE-90-36; SR-PHLX-90-25; and SR-PSE-90-18) to list and trade index warrants based on the CAC-40 Index, a capitalization-weighted index consisting of 40 leading stocks listed and traded on the Paris Bourse. (Rel. 34-28544; International Series Rel. No. 177)

PROPOSED RULE CHANGE

The New York Stock Exchange filed a proposed rule change (SR-NYSE-90-44) under Rule 19b-4 of the Exchange Act to amend NYSE Rule 103A to add performance standards relating to the NYSE's Specialist Performance Evaluation Questionnaire. Publication is expected in the Federal Register during the week of October 22. (Rel. 34-28540)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change filed by the New York Stock Exchange (SR-NYSE-90-47) to increase its fee charged for fingerprint processing has become effective under Section 19(b)(3)(A) of the Securities Exchange Act. (Rel. 34-28541)

AMENDMENTS TO THE CONSOLIDATED TAPE ASSOCIATION PLAN AND THE CONSOLIDATED QUOTATION PLAN

On September 27, the Participants in the Consolidated Quotation Plan (CQ) and the Consolidated Tape Association (CTA) submitted amendments to the plan governing the operation of the consolidated quotation system and the plan governing the operation of the consolidated transaction system (File No. 4-281). The amendments are in connection with the Chicago Board Options Exchange becoming a Participant in the Restated CTA Plan and in the CQ Plan. Publication of the order is expected in the Federal Register during the week of October 15. (Rel. 34-28545)

NOTICE AND ORDER OF ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The American Stock Exchange has filed pursuant to Rule 19b-4 and Commission has approved on an accelerated basis a proposed rule change (SR-AMEX-90-19) to modify the method of calculating the daily value of the AMEX's Japan Index by basing the Japan Index value solely on the last sale prices of component stocks on the Tokyo Stock Exchange. Publication of the order is expected in the Federal Register during the week of October 22. (Rel. 34-28546)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-8 BENTON OIL & GAS CO, 2151 ALESSANDRO DR STE 120, VENTURA, CA 93001 (805) 653-6061 - 1,939,412 (\$9,512,561) COMMON STOCK. (FILE 33-37124 - OCT. 10) (BR. 3)

S-1 CITYTRUST /CT/, 961 MAIN ST, BRIDGEPORT, CT 06601 (203) 384-5149 - 1,000,000 (\$1,000,000) MORTGAGE BONDS. (FILE 33-37126 - OCT. 09) (BR. 11)

S-1 CITYTRUST /CT/, 961 MAIN ST, BRIDGEPORT, CT 06601 (203) 384-5149 - 1,000,000 (\$1,000,000) STRAIGHT BONDS. (FILE 33-37127 - OCT. 09) (BR. 11 - NEW ISSUE)

S-18 RENTECH INC /CO/, 1624 MARKET ST STE 300A, DENVER, CO 80202 (303) 571-4158 - 1,686,667 (\$5,060,001) COMMON STOCK. 127,500 (\$478,125) WARRANTS, OPTIONS OR RIGHTS. 168,667 (\$100) WARRANTS, OPTIONS OR RIGHTS. 168,667 (\$708,401) WARRANTS, OPTIONS OR RIGHTS. UNDERWRITER: MARICH R B INC. (FILE 33-37150-D - OCT. 04) (BR. 4 - NEW ISSUE)

S-4 CONVST TEXAS CORP, 2401 FOUNTAIN VIEW DR STE 700, HOUSTON, TX 77057 (713) 780-1952 - 4,292,815 (\$35,744,649) COMMON STOCK. (FILE 33-37208 - OCT. 10) (BR. 12 - NEW ISSUE)

S-3 AT&T CAPITAL CORP, 44 WHIPPANY ROAD, MORRISTOWN, NJ 07962 (201) 397-3000 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-37212 - OCT. 11) (BR. 13)

REGISTRATIONS CONT.

- S-11 AEI NET LEASE INCOME & GROWTH FUND XIX LIMITED PARTNERSHIP,
1300 MINNESOTA WORLD TRADE CNTR, 30 E SEVENTH ST, ST PAUL, MN 55101 (612) 227-7333 -
30,000 (\$30,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: AEI INC. (FILE
33-37239 - OCT. 10) (BR. 5 - NEW ISSUE)
- S-3 WESTAMERICA BANCORPORATION, 1108 FIFTH AVE, SAN RAFAEL, CA 94901 (415) 456-8000 -
64,890 (\$1,030,453.20) COMMON STOCK. (FILE 33-37245 - OCT. 11) (BR. 1)
- S-8 CBI INDUSTRIES INC /DE/, 800 JORIE BLVD, OAK BROOK, IL 60522 (312) 572-7000 -
800,000 (\$29,050,000) COMMON STOCK. (FILE 33-37246 - OCT. 11) (BR. 9)
- S-8 SOUTHWALL TECHNOLOGIES INC /DE/, 1029 CORPORATION WAY, PALO ALTO, CA 94303
(415) 962-9111 - 450,000 (\$2,363,500) COMMON STOCK. (FILE 33-37247 - OCT. 11) (BR. 5)
- S-8 STAAR SURGICAL CO, 1911 WALKER AVE, MONROVIA, CA 91016 (818) 303-7902 - 9,985,867
(\$3,074,350) COMMON STOCK. 2,500,000 (\$1,562,500) COMMON STOCK. (FILE 33-37248 -
OCT. 11) (BR. 8)
- S-3 ENTERRA CORP /DE/, 2707 NORTH LOOP WEST STE 1050, HOUSTON, TX 77008 (713) 864-8700
- 432,180 (\$6,482,700) COMMON STOCK. (FILE 33-37265 - OCT. 10) (BR. 5)
- S-8 GENERAL DATACOMM INDUSTRIES INC, ROUTE 63, MIDDLEBURY, CT 06762 (203) 574-1118 -
2,000,000 (\$6,059,762.54) COMMON STOCK. (FILE 33-37266 - OCT. 10) (BR. 7)
- N-2 DELOTECH CAPITAL CORPORATION, 180 NEWPORT CNTR DR STE 180, NEWPORT BEACH, CA 92626
(714) 720-8495 - 84,000 (\$2,520,000) COMMON STOCK. 825,000 (\$4,950,000) COMMON STOCK.
(FILE 33-37267 - OCT. 10) (BR. 14 - NEW ISSUE)
- N-2 INDUSTRIAL PROGRESS CORPORATION, 180 NEWPORT CENTER DRIVE SUITE 180, NEWPORT BEACH,
CA 92660 (714) 720-8495 - 84,000 (\$2,520,000) COMMON STOCK. 825,000 (\$4,950,000)
COMMON STOCK. (FILE 33-37268 - OCT. 10) (BR. 14 - NEW ISSUE)
- S-3 WISCONSIN PUBLIC SERVICE CORP, 700 N ADAMS ST, PO BOX 19001, GREEN BAY, WI 54307
(414) 433-1598 - 45,000,000 (\$45,900,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE
33-37269 - OCT. 11) (BR. 8)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ % OWNED	CUSIP/ PRIOR%	FILING STATUS
AEGIS INDUSTRIES INC EXECUTIVE HOUSE INC	COM 13D	9/19/90	1,757 24.0	00760410 0.0	NEW
ATHANOR GROUP INC FEMRITE DUANE LEROY	COM 13D	9/19/90	150 8.5	04683110 24.3	UPDATE
B&H MARITIME CARRIERS LTD HUDNER MICHAEL S ET AL	COM 13D	10/ 2/90	432 14.0	05490410 13.0	UPDATE
B&H OCEAN CARRIERS LTD HUDNER MICHAEL S ET AL	COM 13D	10/ 2/90	465 11.4	05509010 10.3	UPDATE
BOBBIE BROOKS INC KANNER ROBERT H ET AL	COM 13D	9/28/90	819 63.9	09677920 0.0	NEW
BRITISH AMER INSURANCE MCMILLEN TRUST	COM 13D	10/10/90	6,500 65.0	11047520 65.0	UPDATE
C TEC CORP GAMCO INVESTORS INC ET AL	COM 13D	10/11/90	1,304 7.7	12650410 7.1	UPDATE
CENVEST INC PALITZ CLARENCE Y ET AL	COM 13D	10/ 1/90	382 9.8	15670210 7.6	UPDATE
COMMONWEALTH OIL REFNG INC PHELPS STANFORD N ET AL	COM 13D	9/ 1/90	624 64.7	20320110 38.7	UPDATE
COMPUCOM SYS INC SAFEGUARD SCIENTIFICS	COM 13D	5/31/90	20,316 71.3	20478010 66.6	UPDATE
CORNUCOPIA RES LTD GALACTIC RES LTD	COM 13D	10/ 1/90	3,165 16.3	21999110 16.3	UPDATE
DYNATEC INTL INC WAC RESH	COM PAR \$0.01 13D	3/19/90	30 14.5	26790740 0.0	NEW
FAMILY BANCORP SNYDER, VON SELDENCK ET AL	COM 13D	9/30/90	215 7.7	30688310 7.2	UPDATE
FIRECOM INC GRAMERCY RLTY ASSOC ET AL	COM 13D	10/ 4/90	365 8.1	31815710 5.8	UPDATE
GARNET RESOURCES CORP MARX LOUIS JR ET AL	COM 13D	9/14/90	1,719 20.4	36625510 15.9	UPDATE
GENERAL KINETICS ROGERS STEVEN A	COM 13D	10/ 4/90	98 10.2	37017210 0.0	NEW
HENLEY GROUP INC DEL LIBRA INVEST & TRADE LTD	COM 13D	10/11/90	4,915 23.6	42599210 22.9	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
INTERNEURON PHARMACEUTICALS DAVIS J MORTON	COM 13D	10/ 5/90	3,736 20.8	46057310 19.1	UPDATE
LEP GROUP PLC BERKLEY WILLIAM R	SPONSORED ADR 13D	10/ 8/90	948 1.0	52668920 8.9	UPDATE
MEDUSA CORP BLEICHROEDER ARNHOLD & S ET AL	COM PAR \$0 13D	9/28/90	991 9.3	58507230 7.9	UPDATE
NS GROUP INC GENERAL ELEC CAP CORP ET AL	COM 13D	10/ 5/90	772 5.7	62891610 0.0	NEW
NASTA INTL INC TYCO TOYS INC	COM 14D-1	10/15/90	5,111 100.0	63172410 74.2	UPDATE
NEIMAN MARCUS GROUP INC GAMCO INVESTORS INC ET AL	COM 13D	10/11/90	1,963 6.0	64020410 5.4	UPDATE
PS GROUP INC BUFFETT WARREN E ET AL	COM 13D	10/12/90	1,208 22.1	69362410 11.0	UPDATE
PS GROUP INC TWEEDY BROWNE CO L P ET AL	COM 13D	10/12/90	0 0.0	69362410 12.8	UPDATE
PETROLEUM HELICOPTERS INC INDUSTRIAL EQUITY LTD ET AL	COM VTG 13D	10/13/90	474 12.1	71660410 17.1	UPDATE
PRIME BANCORP INC STRAW ERWIN T	COM 13D	8/21/90	70 5.3	74191410 0.0	NEW
PUBCO CORP KANMER ROBERT H ET AL	COM 13D	9/28/90	708 43.1	74437860 41.5	UPDATE
QUANTUM DIAGNOSTICS DAVIS J MORTON ET AL	COM 13D	10/ 5/90	576 14.4	74799210 19.3	UPDATE
REPAP ENTERPRISES INC HAMBLIN WATSA INVMT COUNSEL	SUB VTG 13D	10/ 9/90	3,016 13.3	76099010 12.0	UPDATE
SCIENCE DYNAMICS CORP MOULTON REYNOLDS E	COM 13D	10/ 4/90	234 8.1	80863110 6.4	UPDATE
SOMERSET BANKSHARES INC SNYDER, VON SELDENNECK ET AL	COM 13D	9/30/90	439 9.6	83461710 9.4	UPDATE
THREE D DEPTS INC ABRAMS BERNARD	CL B 13D	10/ 3/90	517 35.4	88553910 29.2	UPDATE
THREE D DEPTS INC ABRAMS DONALD L	CL B 13D	10/ 3/90	116 8.0	88553910 5.4	UPDATE
THREE D DEPTS INC KOTKIN DAVID	CL B 13D	10/ 3/90	116 7.9	88553910 7.9	UPDATE
THREE D DEPTS INC ABRAMS BERNARD	CL A 13D	10/ 3/90	426 29.5	88553920 35.8	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
THREE D DEPTS INC ABRAMS DONALD L	CL A 13D	10/ 3/90	78 5.4	88553920 0 8.0	UPDATE
THREE D DEPTS INC DIAMOND JOEL	CL A 13D	10/ 3/90	142 9.8	88553920 5.9	UPDATE
THREE D DEPTS INC KOTKIN DAVID	CL A 13D	10/ 3/90	116 8.0	88553920 8.0	UPDATE
TRANSCISCO INDS INC CUMBERLAND ASSOCIATES	CL B 13D	10/12/90	69 4.9	89353120 0.0	NEW
VENTURA ENTMT GROUP LTD NETWORK PARTNERS L P	COM 13D	10/ 8/90	535 6.9	92321810 5.4	UPDATE
WEBSTER CLOTHES INC FELDMAN SAMUEL M ET AL	COM 13D	10/ 4/90	0 0.0	94780010 82.6	UPDATE
WESTERN GAS RES INC PHILLIPS DEAN ET AL	COM 13D	10/ 8/90	1,683 15.4	95825910 15.4	UPDATE
WESTERN GAS RES INC WGP INC ET AL	COM 13D	10/ 8/90	4,015 36.8	95825910 36.8	UPDATE
WORLCO DATA SYS INC GRUMMAN HILL INVESTMENTS ET AL	COM 13D	8/ 1/90	2,169 43.1	98141110 38.1	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
WEBSTER CLOTHES INC	DE	X	X						X	10/04/90	
WESTWOOD GROUP INC	DE				X	X				10/12/90	
WILLIAMS CONTROLS INC	DE				X	X				10/09/90	
WM BANCORP	MD		X						X	10/01/90	
WOODBINE PETROLEUM INC	DE	X	X						X	10/13/90	
WORK WEAR CORP INC	DE		X			X		X		09/28/90	