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ADMINISTRATIVE PROCEEDINGS

LAWRENCE G. ZULIANI BARRED

The New York Regional Office announced that the Commission has simultaneously instituted and settled administrative proceedings against Lawrence G. Zuliani of Woodbridge, New Jersey, and upon his consent barred Zuliani from association with a broker, dealer, municipal securities dealer, investment adviser, or investment company. The Commission found that Zuliani had been permanently enjoined upon his consent from violating the antifraud provisions of the federal securities laws in an action styled [SEC v. Frank R. Grillo, et al., Civil Action 89-1453 (D.N.J.)]. The Commission also found that Zuliani had failed reasonably to supervise one person subject to his supervision, with a view toward preventing his violations of the antifraud provisions of the securities laws. Zuliani neither admitted nor denied the finding that he failed to supervise the individual at Walter Capital Corp., a defunct broker-dealer which underwrote an initial public offering of Regional Funding Corp. common stock in 1984. (Rel. 34-28359)

CIVIL PROCEEDINGS

MARY BUSHBAUM AND BRADLEY LENNON CONSENT TO PERMANENT INJUNCTIONS

The Commission announced on August 27 the filing of a Complaint in the U.S. District Court for the Southern District of Ohio against Mary Bushbaum (Bushbaum) and Bradley E. Lennon (Lennon), alleging the defendants violated Section 10(b) of the Securities and Exchange Act of 1934 and Rule 10b-5. The Complaint alleges that Bushbaum learned of confidential information concerning a proposed acquisition of Philips Industries, Inc. (Philips) by Merrill Lynch Capital Partners, Inc., in the course of her employment as a secretary at Philips' headquarters office. According to the complaint, Bushbaum improperly disclosed the confidential information to Lennon, her long-time friend. The complaint further alleges that Bushbaum and Lennon purchased securities of Philips in Lennon's name in anticipation that the price would rise after the public announcement of the agreement. The complaint alleges that the defendants made illegal profits of \$20,366.16 by purchasing call option contracts for Philips common stock shortly before the September 25, 1989 public announcement of the proposed merger.

Simultaneously with the filing of the action, Bushbaum and Lennon, without admitting or denying the allegations, consented to the entry of permanent injunctions against future violations. Each defendant also agreed to disgorge trading profits in the amount of \$10,183.08 plus interest, and to pay a civil penalty in the amount of \$10,183.08. (Bushbaum's payment of the civil penalty in excess of \$5,000 was waived in view of her limited resources). [SEC v. Mary Bushbaum and Bradley E. Lennon, Civil Action No.C-3-90-297 (S.D. Ohio)] (LR-12594).

CRIMINAL PROCEEDINGS

GREENBERG SENTENCED TO CRIMINAL CONTEMPT

The Chicago Regional Office and the U.S. Attorney's Office announced that, on August 22, Judge James B. Moran sentenced Christopher Greenberg to two years imprisonment and three years probation for mail fraud and criminal violations of the antifraud provisions of the Securities Exchange Act and to a concurrent one year prison term for criminal contempt of the Court's previously issued TRO and Permanent Injunction. Greenberg pled guilty to all charges after a criminal contempt Application and criminal complaint were filed in the U.S. District Court for the Northern District of Illinois.

Greenberg and co-defendant William Keller fraudulently sold the unregistered securities of GIB, Ltd. After the defendants were enjoined from their securities law violations, they sold securities in violation of the Court's previously issued orders. The defendants made material misrepresentations to investors concerning expected returns, risks and use of proceeds. Keller will be sentenced on September 6, 1990. [U.S., ex rel., SEC v. William H. Keller and Christopher B. Greenberg, (U.S.D.C., N.D. Ill., Action No. 89 C 1946, Filed November 3, 1989)] (LR-12596)

HOLDING COMPANY ACT RELEASES

APPALACHIAN POWER COMPANY

A notice has been issued giving interested persons until September 17 to request a hearing on a proposal by Appalachian Power Company, an electric utility subsidiary of American Electric Power Company, Inc., a registered holding company, to effect the refunding of up to \$17.5 million of pollution control revenue bonds issued in connection with the financing of pollution control facilities. (Rel. 35-25135)

APPALACHIAN POWER COMPANY

A notice has been issued giving interested persons until September 17 to request a hearing on a proposal by Appalachian Power Company, an electric utility subsidiary of American Electric Power Company, Inc., a registered holding company, to effect the refunding of up to \$10 million of pollution control revenue bonds issued in connection with the financing of pollution control facilities. (Rel. 35-25135)

INDIANA MICHIGAN POWER COMPANY

A notice has been issued giving interested persons until September 17 to request a hearing on a proposal by Indiana Michigan Power Company, an electric utility subsidiary of American Electric Power Company, Inc., a registered holding company, to effect the refunding of up to \$40 million of pollution control revenue bonds issued in connection with the financing of pollution control facilities. (Rel. 35-25135)

COLUMBUS SOUTHERN POWER COMPANY

A notice has been issued giving interested persons until September 17 to request a hearing on a proposal by Columbus Southern Power Company, an electric utility subsidiary of American Electric Power Company, Inc., a registered holding company, to amend and restate its Articles of Incorporation and to extend the time in which to issue and sell up to \$175 million aggregate principal amount in any combination of its first mortgage bonds, secured medium-term notes or unsecured notes, and up to \$75 million of its preferred stock, from December 31, 1990 to June 30, 1991. (Rel. 35-25135)

CENTRAL VERMONT PUBLIC SERVICE CORPORATION

A notice has been issued giving interested persons until September 17 to request a hearing on a proposal by Central Vermont Public Service Corporation, a public-utility holding company exempt from registration under Section 3(a)(2) of the Act pursuant to Rule 2, to acquire all of the outstanding common stock of Allied Power & Light Company, a privately held New Jersey electric-utility company qualified to do business in Vermont. (Rel. 35-25135)

SELF-REGULATORY ORGANIZATIONS

PROPOSED RULE CHANGE

The New York Stock Exchange (SR-NYSE-90-33) filed a proposed rule change under Rule 19b-4 of the Securities Exchange Act to allow the Exchange to make available to securities information vendors and "self-vending" member organizations and other financial institutions a specified portion of the limit orders for securities included on the Display Books (Look-at-the-Book-Information). Publication of the proposal is expected to be made in the Federal Register during the week of August 27. (Rel. 34-28375)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

REGISTRATIONS

- S-11 SECURED RESTAURANTS TRUST, RODNEY SQUARE NORTH, C/O WILMINGTON TRUST CO, WILMINGTON, DE 19890 (302) 651-1000 - 1,000,000 (\$1,000,000) STRAIGHT BONDS. UNDERWRITER: DONALDSON LUFKIN & JENRETTE SECURITIES C, MORGAN STANLEY & CO INC. (FILE 33-36345 - AUG. 20) (BR. 12 - NEW ISSUE)
- S-8 MARCAM CORP, 95 WELLS AVE, NEWTON, MA 02159 (617) 965-0220 - 340,654 (\$1,458,052.01) COMMON STOCK. 409,346 (\$6,856,545.50) COMMON STOCK. (FILE 33-36346 - AUG. 20) (BR. 9)
- S-3 MICROSOFT CORP, ONE MICROSOFT WAY, REDMOND, WA 98052 (206) 882-8080 - 88,000 (\$5,703,500) COMMON STOCK. (FILE 33-36347 - AUG. 20) (BR. 9)
- S-1 NATIONAL RE HOLDINGS CORP, 777 LONG RIDGE RD, P. O. BOX 10167, STAMFORD, CT 06904 (203) 329-7700 - 75,000,000 (\$75,000,000) STRAIGHT BONDS. (FILE 33-36349 - AUG. 20) (BR. 10)
- S-6 VAN KAMPEN MERRITT INSURED INCOME TRUST SERIES 6, 1001 WARRENVILLE ROAD, LISLE, IL 60532 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-36350 - AUG. 21) (BR. 18 - NEW ISSUE)
- S-8 GENERAL DATACOMM INDUSTRIES INC, ROUTE 63, MIDDLEBURY, CT 06762 (203) 574-1118 - 500,000 (\$1,468,750) COMMON STOCK. (FILE 33-36351 - AUG. 21) (BR. 7)
- S-8 ADAPTEC INC, 691 S MILPITAS BLVD, MILPITAS, CA 95035 (408) 945-8600 - 1,000,000 (\$13,750,000) COMMON STOCK. (FILE 33-36352 - AUG. 21) (BR. 9)
- S-8 ADAPTEC INC, 691 S MILPITAS BLVD, MILPITAS, CA 95035 (408) 945-8600 - 50,000 (\$687,500) COMMON STOCK. (FILE 33-36353 - AUG. 21) (BR. 9)
- S-1 FREEDOM BANCSHARES INC/WV, 315 CRIM AVE, BELINGTON, WV 26250 (304) 823-1531 - 50,000 (\$1,250,000) COMMON STOCK. (FILE 33-36355 - AUG. 20) (BR. 1)
- S-8 SANIFILL INC, 1225 N LOOP WEST STE 550, HOUSTON, TX 77008 (713) 865-9800 - 1,000,000 (\$10,488,750) COMMON STOCK. (FILE 33-36356 - AUG. 21) (BR. 8)
- S-8 PAN AM CORP/DE, PAN AM BLDG, 200 PARK AVE, NEW YORK, NY 10166 (212) 880-1234 - 10,558,923 (\$19,217,240) COMMON STOCK. (FILE 33-36357 - AUG. 21) (BR. 3)
- S-11 SEARS MORTGAGE SECURITIES CORP, 2500 LAKE COOK RD, RIVERWOODS, IL 60015 (708) 405-4900 - 1,000,000,000 (\$1,000,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 33-36436 - AUG. 20) (BR. 12)
- S-3 ENERGY SERVICE COMPANY INC, 2700 FOUNTAIN PL, 1445 ROSS AVENUE, DALLAS, TX 75202 (214) 922-1500 - 13,800,000 (\$63,825,000) COMMON STOCK. (FILE 33-36439 - AUG. 21) (BR. 10)
- S-8 RARITAN BANCORP INC, 9 WEST SOMERSET ST, RARITAN, NJ 08869 (201) 725-0080 - 21,000 (\$210,000) COMMON STOCK. (FILE 33-36440 - AUG. 20) (BR. 2)
- S-8 RARITAN BANCORP INC, 9 WEST SOMERSET ST, RARITAN, NJ 08869 (201) 725-0080 - 79,000 (\$805,010) COMMON STOCK. (FILE 33-36441 - AUG. 21) (BR. 2)
- S-8 AMERICAN EXPRESS CO, AMERICAN EXPRESS TWR, WORLD FINANCIAL CTR, NEW YORK, NY 10285 (212) 640-2000 - 275,543 (\$7,456,882) COMMON STOCK. (FILE 33-36442 - AUG. 20) (BR. 12)

REGISTRATIONS CONT.

- S-6 CORPORATE INCOME FUND NINTH INSURED SERIES (FILE 33-36445 - AUG. 21) (BR. 22 - NEW ISSUE)
- S-6 MUNICIPAL INVT TR FD ONE HUNDRED SIXTY THIRD INTERM TERM SER, DAVIS POLK AND WARDWELL, ONE CHASE MANHATTAN PLAZA, NEW YORK, NY 10005 (FILE 33-36446 - AUG. 21) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND MULTISTATE SERIES 70 (FILE 33-36447 - AUG. 21) (BR. 22 - NEW ISSUE)
- S-8 LOUISIANA PACIFIC CORP, 111 SW FIFTH AVE, PORTLAND, OR 97204 (503) 221-0800 - 500,000 (\$16,500,000) COMMON STOCK. (FILE 33-36473 - AUG. 21) (BR. 10)
- S-3 AGNICO EAGLE MINES LTD, 401 BAY ST STE 2302, C/O BARRY LANDEN, TORONTO ONTARIO CANADA M5H 2Y4, A6 (416) 947-1212 - 3,200,000 (\$24,000,000) COMMON STOCK. 1,600,000 (\$12,768,000) COMMON STOCK. (FILE 33-36474 - AUG. 21) (BR. 6)
- S-8 RICHARDSON ELECTRONICS LTD/DE, 40W267 KESLINGER RD, LAFOX, IL 60147 (708) 208-2200 - 500,000 (\$3,750,000) COMMON STOCK. (FILE 33-36475 - AUG. 21) (BR. 3)
- S-4 MEDTRONIC INC, 7000 CENTRAL AVE NE, MINNEAPOLIS, MN 55432 (612) 574-4000 - 3,000,000 (\$183,690,000) COMMON STOCK. (FILE 33-36477 - AUG. 21) (BR. 13)

REGISTRATIONS EFFECTIVE

- August 3: 3-D Systems Inc., 33-31786.
- August 20: Cilcorp, Inc., 33-36140.
- August 22: Aquanautics Corporation, 33-36398; and Southern Union Company, 33-35829.
- August 23: JWP Inc., 33-36193; and SFP Pipeline Holdings, Inc., 33-35638.

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ % OWNED	CUSIP/ PRIOR%	FILING STATUS
ADELPHIA COMMUNICATIONS CORP SANDLER ASSOC ET AL	CL A 13D	8/17/90	918 32.2	00684810 30.2	UPDATE
ARROW ELECTRS INC BATCHELOR GEORGE	COM 13D	8/20/90	1,169 9.8	04273510 9.0	UPDATE
ARROW ELECTRS INC SOCHET IRA	COM 13D	8/20/90	549 4.6	04273510 4.2	UPDATE
BETA PHASE INC MOLEX INC	COM 13D	8/14/90	6,583 30.6	08659210 30.6	UPDATE
CENTRAL MAINE PWR CO CONTINENTAL INS CO ET AL	PFD STK 13D	8/17/90	330 N/A	15405170 0.0	NEW
CIMARRON INVT INC WARNER MERLE ET AL	COM 13D	8/20/90	0 0.0	17182210 N/A	UPDATE
CINEPLEX ODEON CORP BRONFMAN CHARLES ROSNER ET AL	COM 13D	6/29/90	8,044 16.9	17245510 16.4	UPDATE
FORSCHNER GROUP INC MEZZANINE LENDING ASSOC ET AL	COM 13D	8/20/90	277 4.2	34659010 0.0	NEW
FREQUENCY ELECTRS INC BLUM RICHARD C & ASSOC	COM 13D	8/22/90	1,364 25.2	35801010 24.0	UPDATE
JUSTIN INDS INC CHOCTAW SECS L P ET AL	COM 13D	8/23/90	1,016 11.9	48217110 11.6	UPDATE
MACK TRUCKS INC REGIE NAT DES USINES RENAULT	COM 14D-1	8/24/90	25,843 87.0	55451110 87.0	UPDATE
MEDIA GEN INC GAMCO INVESTORS INC ET AL	CL A 13D	8/22/90	5,092 20.2	58440410 19.0	UPDATE
MOTEL 6 LP ACCOR S A ET AL	DEPOSITARY UT 14D-1	8/24/90	52,989 100.0	61974410 100.0	UPDATE
ODYSSEY ENTMT LTD KING ALAN ET AL	COM PAR \$0.05 13D	7/27/90	1,183 20.9	67611530 29.8	UPDATE
OPPENHEIMER INDS INC WESPAC INVESTORS TRUST ET AL	COM 13D	8/21/90	10,450 100.0	68380010 9.6	UPDATE
POP RADIO CORP HERITAGE MEDIA CORP	COM 13D	8/22/90	2,727 83.1	73281710 81.7	UPDATE
PRIME BANCORP INC HARRIS ASSOCIATES INC	COM 13D	8/15/90	100 7.6	74191410 5.8	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ % OWNED	CUSIP/ PRIOR	FILING STATUS
PROFIT TECHNOLOGY INC AL HOMAIZI YACUB Y	COM 13D	7/19/90	4,600 37.5	74316910 45.7	UPDATE
ROBERTSON H H CO KASS DOUGLAS A ET AL	COM 13D	8/13/90	1,155 18.2	77055310 15.9	UPDATE
SIGNAL APPAREL CO INC WALSH GREENWOOD & CO ET AL	CL A 13D	8/23/90	1,733 55.2	82661910 51.9	UPDATE
SIGNAL APPAREL CO INC WALSH GREENWOOD & CO ET AL	PFD CONV \$1.60 13D	8/23/90	472 26.7	82661920 2.1	UPDATE
SYLVAN FOODS HOLDINGS MEZZANINE LENDING ASSOC ET AL	COM 13D	8/20/90	336 6.5	87137110 0.0	NEW
TONS OF TOYS INC JAO LUCY	COM 13D	8/10/90	388 11.5	89031810 0.0	NEW
TRULSYS INC BRADBURY GREGORY E	COM 13D	8/15/90	3,500 39.4	89845110 0.0	NEW
U T INC LEETZOW LEONARD E JR	COM 13D	7/19/90	389 5.8	90338810 0.0	NEW
WORD TRONICS CORP DEUTSCHMAN HARVEY ET AL	COM 13D	1/23/90	825 8.0	98136210 0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ACCLAIM ENTERTAINMENT INC	DE		X					X		04/20/90	AMEND
AMERICAN MEDICAL BUILDINGS INC	DE			X						08/15/90	
BEST BUY CO INC	MN				X					08/14/90	
BFS BANKORP INC	DE	X						X		08/13/90	
COLONIAL GAS CO	MA				X	X				08/20/90	
CONSTON CORP	PA	X						X		08/11/90	
DIAL ONE ACQUISITION INC	DE				X					08/14/90	
EG&G INC	MA				X					08/22/90	
FLORIDA EMPLOYERS INSURANCE CO					X					08/18/89	
GARB OIL & POWER CORP	UT			X						08/21/90	
GREAT AMERICAN CORP	LA	X						X		07/25/90	AMEND
GRIFFIN RESORTS INC	DE				X	X				08/17/90	
INTERNATIONAL LEASE FINANCE CORP	CA				X	X				08/21/90	
INTERNATIONAL SPORTSFEST INC	DE	X			X	X				06/27/90	
JPS TEXTILE GROUP INC /DE/	DE				X					08/24/90	
NEW HAMPSHIRE SAVINGS BANK CORP	NH	X						X		08/22/90	
NORTON CO	MA	X								08/09/90	
MORWEST CORP	DE							X		08/21/90	
MSC SERVICE GROUP INC	DE				X					08/20/90	
PEPSICO INC	NC				X	X				08/21/90	
PIE NATIONWIDE INC	FL				X	X				07/17/90	
RESORTS INTERNATIONAL INC	DE				X	X				08/17/90	
SALOMON INC	DE				X	X				08/22/90	
SCORE BOARD INC	NJ				X					07/31/90	
TIMBERLINE MINERALS INC	NV				X					08/17/90	
TODD SHIPYARDS CORP	NY				X	X				08/17/90	
TODD SHIPYARDS CORP	NY				X	X				08/22/90	
TRILOS CORP	PA							X		05/30/90	AMEND
TRUMP PLAZA FUNDING INC	NJ				X	X				06/27/90	AMEND
TRUMP TAJ MAHAL FUNDING INC	NJ				X	X				06/27/90	AMEND
TRUMPS CASTLE FUNDING INC	NJ				X	X				06/27/90	AMEND
UGI CORP	PA							X		08/22/90	
VISHAY INTERTECHNOLOGY INC	DE				X	X				07/31/90	
WEBSTER CLOTHES INC	DE	X	X					X		08/10/90	
WORKINGMENS CAPITAL HOLDINGS INC	IN					X				08/10/90	
YUBA WESTGOLD INC	DE	X	X					X		08/09/90	