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sec news digest

Issue 90-151

August 6, 1990

ADMINISTRATIVE PROCEEDINGS

SANCTIONS IMPOSED AGAINST RICHARD L. HOFFMAN

The Commission instituted public administrative proceedings under the Securities Exchange Act against Richard L. Hoffman (Hoffman) of Las Vegas, Nevada. Hoffman was formerly associated with a broker-dealer located in Fort Lauderdale, Florida. Simultaneously with the institution of the proceedings, the Commission accepted an Offer of Settlement submitted by Hoffman. In the Offer of Settlement, Hoffman consents to: (a) findings that Hoffman violated the registration and antifraud provisions of the Securities Act of 1933 and the antifraud provisions of the Securities Exchange Act and was permanently enjoined, twice, from violating those provisions; and (b) an order barring Hoffman from association with any broker, dealer, municipal securities dealer, investment adviser or investment company.

The Commission found that Hoffman violated the registration and antifraud provisions by effecting unregistered distributions of two securities, distributing misleading information concerning the financial condition and assets of the issuers of the securities, and charging excessive undisclosed mark-ups to purchasers of the securities. (Rel. 34-28267)

PROCEEDINGS INSTITUTED AGAINST JAMES T. MELTON

The Commission instituted administrative proceedings against James T. Melton, formerly the director of trading of a registered broker-dealer, pursuant to Section 15(b)(6) of the Securities Exchange Act of 1934. Melton submitted an Offer of Settlement consenting to entry of an Order containing findings, which Melton neither admits nor denies, that Melton: (1) on instructions from the principal of the broker-dealer, who told Melton that a client wanted Union Carbide stock to close above a certain price and would protect the broker-dealer against loss, purchased 190,100 shares of the stock near the close of trading on October 29 and 30, 1986; (2) purchased enough of the stock to ensure that the price of Union Carbide stock moved to the designated price; (3) on the principal's instructions, recorded the purchases in one of the broker-dealer's proprietary accounts; and (4) willfully aided and abetted violations of Sections 10(b) and 17(a)(1) of the Exchange Act and Exchange Act Rules 10b-5, 17a-3, and 17a-4. The Commission suspended Melton from association with any broker, dealer, investment adviser, investment company, or municipal securities dealer for six months, noting in the Order that, in determining the sanction, it considered Melton's cooperation early in the government's investigation. (Rel. 34-28313)

PROCEEDINGS INSTITUTED AGAINST MICHAEL Z. LANDY

The Commission instituted public administrative proceedings against Michael Z. Landy, an institutional salesperson at Jefferies & Company, Inc. (Jefferies & Co.), pursuant to Section 15(b)(6) of the Securities Exchange Act of 1934. Simultaneously, Landy submitted an Offer of Settlement consenting, without admitting or denying the findings set forth in the Order, to entry of an Order containing findings that Landy, based on his conduct in accumulating and parking the securities of Cluett Peabody & Co., Inc., H. H. Robertson Inc. and Armco Inc. that were beneficially owned by Paul A. Bilzerian in a Jefferies & Co. firm account, willfully aided and abetted violations of Sections 7(c), 7(f), and 17(a) of the Exchange Act and Rule 17a-3 and Regulations T and X. In addition, the Commission suspended Landy from association with any broker, dealer, investment adviser, investment company, or municipal securities dealer for six months. The Commission also noted in the Order that, in determining the appropriate sanction, it considered the fact that Landy cooperated at an early stage in the government's investigation. (Rel. 34-28314)

CIVIL PROCEEDINGS

MARK STEPHEN BENSKIN AND MARK BENSKIN & CO., ENJOINED

The Atlanta Regional Office announced that on July 30 Judge Odell Horton of the U.S. District Court for the Western District of Tennessee entered a Final Judgment of Permanent Injunction against Mark Stephen Benskin (Benskin) and Mark Benskin and Company, Inc. (MBC), both of Memphis, Tennessee. In its Complaint, the Commission alleged that Benskin, through MBC, operated as an unregistered broker-dealer and defrauded over 600 investors from twenty-two states of over \$3.8 million dollars. It alleged that Benskin omitted to disclose to his clients his failure to make their securities investment and his misappropriation of their funds and that Benskin made material misrepresentations concerning the safety of their investments and the profits to be realized. [SEC v. Mark Stephen Benskin and Mark Benskin & Co., Inc. Civil Action No. 90-2514 HA] (LR-12567)

ACTION FILED AGAINST SALIM B. LEWIS

The Commission today filed a Complaint in the U.S. District Court for the Southern District of New York seeking to enjoin Salim B. Lewis, formerly the managing general partner of a registered broker-dealer, from violating or aiding and abetting violations of the antifraud, margin, and broker-dealer books and records provisions of the Securities Exchange Act of 1934. The Complaint also seeks to have Lewis disgorge \$475,000. Lewis, without admitting or denying the Complaint's allegations, consented to the entry of a Final Judgment and to disgorge \$475,000.

The Complaint alleges that on May 8, 1986, Lewis agreed to Boyd Jefferies' causing the price of the stock of Fireman's Fund Corporation to close at \$38 and to make up any loss that Jefferies sustained. Jefferies caused his broker-dealer firm to purchase FFC stock, thereby increasing its price. Subsequently, Jefferies caused Jefferies & Co. to sell the FFC stock at a loss and to send a false invoice to a designated third party, which the third party paid. Later, Lewis caused his broker-dealer firm to pay the third party and falsely to record this payment. [SEC v. Salim B. Lewis, USDC SDNY, Civil Action No. 90-CIV-5129 (WCC)] (LR-12569)

CRIMINAL PROCEEDINGS

INFORMATION FILED AGAINST JAMES LAIACONA AND WILLIAM MACKAY

The Philadelphia Regional Office and the U.S. Attorney's Office for the Eastern District of Pennsylvania announced that, on July 30, an information was filed against James A. Laiacona, of Stuart, Florida, and William A. MacKay, of Old Brookville, New York, charging them with one count of securities fraud and two counts of wire fraud.

The information charges that from April 1989 to March 1990, Laiacona and MacKay conducted a penny stock fraud scheme in which they defrauded investors of \$4.3 million by fraudulently inducing private companies to engage in reverse mergers with public shell corporations, making fraudulent misrepresentations to persuade individuals to invest in the post-merger corporations, and then misappropriating their investors' funds for their personal use. MacKay used aliases in dealing with some investors to hide prior SEC injunctions; misrepresented to investors that they could purchase free-trading stock in the post-merger corporation when no free-trading stock was available; and purchased stock in the post-merger corporations to falsely create the impression of an increase in the stock's trading activity and to artificially inflate the price of the stock. [U.S. v. James A. Laiacona, et al., No. 90-334 (E.D. Pa.)] (LR-12565)

JAMES R. BRUNDIGE, JR. SENTENCED

The Commission and the U.S. Attorney in Charleston, West Virginia, announced that, on July 23, James R. Brundige, Jr. of Parkersburg, West Virginia, was sentenced to six months imprisonment and fined \$10,000. Brundige previously pleaded guilty to conspiring with the other two defendants to violate federal securities law and federal income tax law in connection with their alleged diversion of investor monies from Vista Oil and Gas Corporation. The trial of Tom W. Smith, the remaining defendant, is scheduled to commence September 18, 1990. [U.S. v. Tom W. Smith, USDC SD West Virginia, Criminal No. A90-0065] (LR-12566)

INVESTMENT COMPANY ACT RELEASES

THE PRUDENTIAL INSURANCE COMPANY

A notice has been issued giving interested persons until August 28 to request a hearing on an application filed by The Prudential Insurance Company of America and the Prudential Series Fund, Inc. (Series Fund) seeking an order under Section 6(c) and 17(d) of the Investment Company Act and Rule 17d-1 thereunder, to permit the various portfolios of the Series Fund to deposit their uninvested cash balances into a single joint account, the daily balance of which would be used to enter into one or more overnight (or weekend or holiday) repurchase agreements in a total amount equal to the aggregate daily balance in the joint account. (Rel. IC-17647, August 3)

THE EUROPEAN WARRANT FUND

A notice has been issued giving interested persons until August 28 to request a hearing on an application filed by The European Warrant Fund, Inc. (Fund), a diversified closed-end investment company registered under the 1940 Act, for an order of the Commission pursuant to Section 6(c) of the 1940 Act exempting the Fund from the prohibitions of Section 12(d)(3) of the 1940 Act to the extent necessary to allow the Fund to acquire securities of foreign issuers engaged in securities-related activities in accordance with the conditions of proposed amendments to Rule 12d3-1 under the 1940 Act. (Rel. IC-17648, August 3)

FIRST INVESTORS VALUE FUND

A notice has been issued giving interested persons until August 29 to request a hearing on an application filed by First Investors Value Fund, Inc. for an order of the Commission, pursuant to Section 8(f) of the 1940 Act, declaring that it has ceased to be an investment company. (Rel. IC-17649, August 3)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-10 CE SOFTWARE HOLDINGS INC, 1854 FULLER RD, P O BOX 65580, WEST DES MOINES, IA 50265
(515) 224-1995 - 595,000 (\$3,272,500) COMMON STOCK. (FILE 33-36008-C - JUL. 20)
(BR. 10 - NEW ISSUE)
- S-8 PSI RESOURCES INC, 1000 E MAIN ST, PLAINFIELD, IN 46168 (317) 839-9611 - 500,000
(\$8,500,000) COMMON STOCK. (FILE 33-36035 - JUL. 27) (BR. 1)
- S-11 RESIDENTIAL EQUITY PORTFOLIO LIMITED PARTNERSHIP, 3710 ONE FIRST UNION CENTER,
CHARLOTTE, NC 28202 (704) 333-1367 - 1,000,000 (\$20,000,000)
LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-36039 - JUL. 27) (BR. 5 - NEW ISSUE)
- S-8 CARRINGTON LABORATORIES INC /TX/, 2001 WALNUT HILL LN, IRVING, TX 75062
(214) 518-1300 - 250,000 (\$4,625,000) COMMON STOCK. (FILE 33-36041 - JUL. 30) (BR. 4)
- S-6 FIRST TRUST SPECIAL SITUATIONS TRUST SERIES 2, 500 WEST MADISON STREET SUITE 3000,
CHICAGO, IL 60606 - INDEFINITE SHARES. UNDERWRITER: KINNARD JOHN G & COMPANY INC
DEPOSITOR: CLAYTON BROWN & ASSOCIATES INC. (FILE 33-36046 - JUL. 27) (BR. 18
- NEW ISSUE)
- S-2 CNB BANCSHARES INC, P O BOX 778, EVANSVILLE, IN 47705 (812) 464-3400 - 17,250,000
(\$17,250,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-36047 - JUL. 30) (BR. 2)
- S-8 SHOWBOAT INC, 2800 E FREMONT ST, LAS VEGAS, NV 89104 (702) 385-9123 (FILE 33-36048 -
JUL. 27) (BR. 11)
- S-1 DESTEC ENERGY INC, 2500 CITYWEST BLVD, HOUSTON, TX 77042 (713) 974-8200 -
17,250,000 (\$327,750,000) COMMON STOCK. UNDERWRITER:
DONALDSON LUFKIN & JENNETTE SECURITIES, GOLDMAN SACHS & CO.
MERRILL LYNCH PIERCE FENNER & SMITH INC, SALOMON BROTHERS INC. (FILE 33-36086 -
JUL. 26) (BR. 7 - NEW ISSUE)

REGISTRATIONS CONT.

- S-4 PACIFIC CAPITAL BANCORP, 1001 S MAIN ST, SALINAS, CA 93901 (408) 757-4900 - 548,105 (\$12,880,468) COMMON STOCK. (FILE 33-36088 - JUL. 27) (BR. 2)
- S-1 LDDS COMMUNICATIONS INC /TN/, LEFLEURS BLUFF TRW STE 200, 4780 I-55 NORTH, JACKSON, MS 39211 (601) 987-4900 - 57,500,000 (\$57,500,000) CONVERTIBLE DEBENTURES AND NOTES. 1,610,000 (\$24,150,000) COMMON STOCK. (FILE 33-36093 - JUL. 27) (BR. 7)
- S-1 VETCO GRAY INC, 10777 NORTHWEST FRWY STE 700, HOUSTON, TX 77092 (713) 681-4685 - 10,350,000 (\$196,650,000) COMMON STOCK. UNDERWRITER: LEHMAN BROTHERS, SALOMON BROTHERS INC. (FILE 33-36094 - JUL. 27) (BR. 4 - NEW ISSUE)
- S-1 BURLINGTON ENVIRONMENTAL INC /DE/, 2203 AIRPORT WAY SOUTH STE 400, SEATTLE, WA 98134 (206) 284-3200 - 4,050,000 (\$60,750,000) COMMON STOCK. 4,000,000 (\$60,000,000) COMMON STOCK. (FILE 33-36096 - JUL. 27) (BR. 8 - NEW ISSUE)
- S-1 APS ACQUISITION CORP, 8000 PAWNEE ST, HOUSTON, TX 77054 (713) 741-2470 - 13,000,000 (\$18,000,000) FLOATING RATE NOTES. 67,000,000 (\$67,000,000) STRAIGHT BONDS. 25,000,000 (\$25,000,000) STRAIGHT BONDS. (FILE 33-36102 - JUL. 27) (BR. 4 - NEW ISSUE)
- S-4 APPLIED BIOSCIENCE INTERNATIONAL INC, PO BOX 2360 METTLERS RD, EAST MILLSTONE, NJ 08975 (201) 873-2550 - 1,700,000 (\$7,038,000) COMMON STOCK. (FILE 33-36103 - JUL. 27) (BR. 6)
- S-1 ALTA HEALTH STRATEGIES INC, 2610 DECKER LANE, SALT LAKE CITY, UT 84119 (801) 973-7300 - 2,070,000 (\$24,840,000) COMMON STOCK. UNDERWRITER: BROWN ALEX & SONS INC, MERRILL LYNCH CAPITAL MARKETS. (FILE 33-36104 - JUL. 27) (BR. 6)
- S-1 VEHICLE EQUIPMENT LEASING COMPANY INC, STATE RD NO 2 KM 6.8 VILLA CAPARRA, C/O HECTOR J VAZQUEZ, GUAYNABO PUERTO RICO 00657, R7 (809) 793-1800 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-36105 - JUL. 27) (BR. 11)
- S-11 BANK OF THE WEST /CA/, 180 MONTGOMERY ST, SAN FRANCISCO, CA 94104 (415) 765-4800 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-36106 - JUL. 27) (BR. 12)
- S-2 MICRODYNE CORP, 491 OAK RD, PO BOX 7213, OCALA, FL 32672 (904) 687-4633 - 10,000 (\$40,000) COMMON STOCK. (FILE 33-36107 - JUL. 27) (BR. 7)
- S-1 AMERICAN FILM TECHNOLOGIES INC /DE/, 1265 DRUMMERS LN STE 108, WAYNE, PA 19087 (215) 688-1322 - 328,300 (\$1,338,200) COMMON STOCK. (FILE 33-36108 - JUL. 27) (BR. 12)
- S-1 BEVERLY ENTERPRISES INC /DE, 155 CENTRAL SHOPPING CTR, P O BOX 3324, FT SMITH, AR 91101 (501) 452-6712 - 46,000,000 (\$46,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-36109 - JUL. 30) (BR. 6)
- S-8 CADENCE DESIGN SYSTEMS INC, 555 RIVER OAKS PKWY, SAN JOSE, CA 95134 (408) 943-1234 - 71,324 (\$1,059,136.84) COMMON STOCK. (FILE 33-36110 - JUL. 30) (BR. 10)

REGISTRATIONS EFFECTIVE

- July 24: Van Kampen Merritt Tax Free Fund, 2-99715.
- July 27: Centocor, Inc., 33-35729.
- July 30: BI Incorporated, 33-34990; Imatron Inc., 33-32218; Southwest Gas Corporation, 33-35636; and Williamette Industries, Inc., 33-33955.
- July 31: Environmental Systems Company, 33-33627.
- August 1: Electrosorce, Inc., 33-34518; The Toro Company, 33-35388; The United Illuminating Company, 33-35465; and Vishay Intertechnology, Inc., 33-35635.
- August 2: USX Corporation, 33-35633.

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
EXPORT TYRE HLDG CO FRIEND HAROLD D	COM 13D	7/23/90	197 10.1	30215930 0.0	NEW
FAIRFIELD CMNTYS INC INDUSTRIAL EQUITY LTD ET AL	COM PAR \$0.10 13D	7/31/90	757 6.9	30423120 6.0	UPDATE
FOREMOST CORP OF AMER FREY DAVID G	COM 13D	7/31/90	391 3.2	34546910 0.0	UPDATE
FOREMOST CORP OF AMER FREY EDWARD J	COM 13D	7/31/90	230 1.9	34546910 2.5	UPDATE
FOREMOST CORP OF AMER FREY FOUNDATION	COM 13D	7/31/90	1,800 15.0	34546910 15.0	UPDATE
FOREMOST CORP OF AMER FREY JOHN M	COM 13D	7/31/90	218 1.8	34546910 3.1	UPDATE
FOREMOST CORP OF AMER NBD GRAND RAPIDS	COM 13D	7/31/90	1,639 13.6	34546910 14.9	UPDATE
FOREMOST CORP OF AMER ROTTSCHAFFER MARY CAROLINE	COM 13D	7/31/90	0 0.0	34546910 2.4	UPDATE
FREEPORT MCMORAN OIL & GAS C FREEPORT MCMORAN INC	COM 13D	7/30/90	101,367 81.5	35699410 81.5	UPDATE
HI SHEAR INDS INC GAMCO INVESTORS INC ET AL	COM 13D	7/31/90	2,427 41.5	42839910 40.4	UPDATE
MACK TRUCKS INC REGIE NAT DES USINES RENAULT	COM 14D-1	8/ 2/90	25,843 87.0	55451110 87.0	UPDATE
MANITOWOC INC GAMCO INVESTORS INC ET AL	COM 13D	7/31/90	1,527 14.0	56357110 13.0	UPDATE
RALLY'S INC GIANT GROUP LTD ET AL	COM 13D	7/30/90	2,970 44.0	75120310 46.1	UPDATE

ACQUISITIONS CONT.

RHONE-POULENC RORER INC RHONE POULENC S A	COM 13D	7/31/90	45,835 68.0	76299610 32.1	UPDATE
SIGNAL APPAREL CO INC WALSH GREENWOOD & CO ET AL	CL A 13D	8/ 1/90	1,168 37.2	82661910 36.1	UPDATE
SIGNAL APPAREL CO INC WALSH GREENWOOD & CO ET AL	PFD CONV \$1.60 13D	8/ 1/90	472 61.0	82661920 0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
EAGLE FINANCIAL CORP	DE				X					07/30/90	
EASTERN ENVIRONMENTAL SERVICES INC	DE	X						X		07/16/90	
EDAC TECHNOLOGIES CORP	WI			X						07/26/90	
EVERGREEN BANCORP INC	DE			X						07/19/90	
F&M BANCORPORATION INC	WI							X		05/18/90	AMEND
FIRST PACIFIC BANCORP INC.	DE				X			X		06/22/90	
FLAGSHIP FINANCIAL CORP	PA				X			X		07/24/90	
FORD BANK GROUP INC	TX							X		03/22/90	AMEND
FORD HOLDINGS INC	DE				X			X		07/12/90	
FRONTIER ADJUSTERS OF AMERICA INC	AZ			X						07/09/90	
FWB BANCORPORATION	ND	X			X					07/17/90	
GALACTIC RESOURCES LTD										07/26/90	AMEND
GENERAL DEVELOPMENT CORP	DE				X			X		07/31/90	
GENERAL ELECTRIC CAPITAL CORP	NY	X						X		07/18/90	
GENERAL ELECTRIC FINANCIAL SERVICES INC	DE	X						X		07/18/90	
GENERAL EMPLOYMENT ENTERPRISES INC	IL				X			X		07/20/90	
GEOTEK INDUSTRIES INC	DE				X			X		06/18/90	AMEND
GIANT PACIFIC PETROLEUM INC		X								07/09/90	
GOLDEN STATE CAPITAL CORP /DE/	DE							X		05/25/90	AMEND
GOLDOME								X		07/15/90	
GRUDGE MUSIC GROUP INC	NY				X			X		07/03/90	
GUARDIAN BANCORP	CA				X					07/30/90	
GULF & MISSISSIPPI CORP	DE				X					06/12/90	
HALIFAX ENGINEERING INC/VA	VA				X					07/26/90	
HEALTH CORP OF AMERICA	DE				X					07/26/90	
HEALTH CORP OF AMERICA	DE				X			X		07/30/90	
HEI CORP	NV	X						X		07/20/90	
HOLLAND INDUSTRIES INC	NV									07/13/90	AMEND
HOME PORT BANCORP INC	DE				X			X		07/31/90	
HYTEK MICROSYSTEMS INC	CA	X						X		07/16/90	
ICC TECHNOLOGIES INC	DE				X	X		X		04/12/90	
INDIANA BELL TELEPHONE CO INC	IN				X			X		07/25/90	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
INOVEX INDUSTRIES INC	PA					X				07/17/90	
INTEGRATED RESOURCES INC	DE					X		X		07/26/90	
INTRAMERICAN OIL & MINERALS INC	PA	X						X		05/30/90	
INVESTMENT TECHNOLOGIES INC	NJ					X		X		07/19/90	
J2 COMMUNICATIONS /CA/	CA	X						X		07/13/90	
KIEWIT PETER SONS INC	DE	X						X		07/15/90	
LEGEND FOODS INC	NY					X		X		07/25/90	
LIGHTNING BOLT INTERNATIONAL INC	NV	X		X		X	X	X		06/29/90	
LOWAK PETROLEUM INC	DE							X		05/15/90	AMEND
MALIBU INC	CO	X								07/11/90	
MCA INC	DE					X		X		07/31/90	
MEDIA DEVELOPMENT INDUSTRIES LTD	NV							X		05/17/90	AMEND
MEDICAL DEPOT INC	DE	X	X		X	X	X	X		07/18/90	
MERCK & CO INC	NJ					X		X		07/25/90	
MESTEK INC	PA					X				07/25/90	
MICHAEL ANTHONY JEWELERS INC	DE					X				07/16/90	
MICHIGAN BELL TELEPHONE CO	MI					X		X		07/25/90	
NATIONAL ENVIRONMENTAL GROUP INC	MD	NO ITEMS								06/29/90	
NETWORK EQUIPMENT TECHNOLOGIES INC	DE					X				07/24/90	
NEUTROGENA CORP	DE					X		X		07/23/90	
NICHOLS INSTITUTE /DE/	DE					X		X		07/27/90	
NORTHEAST UTILITIES	MA					X				07/20/90	
NORTHERN ILLINOIS GAS CO /IL/ /NEW/	IL					X		X		07/24/90	
NORWEST CORP	DE					X		X		07/25/90	
NOVA CAPITAL INC	NV	X	X							05/28/90	AMEND
O DELI CORP	CO	X								06/11/90	AMEND
OFFICE DEPOT INC	DE					X		X		07/09/90	AMEND
OHIO BELL TELEPHONE CO	OH					X		X		07/25/90	
ORS CORP /OK/	OK					X				07/26/90	
PANHANDLE EASTERN CORP /DE/	DE					X		X		07/27/90	
PARKER DRILLING CO /DE/	DE					X		X		07/26/90	
PATRIOT FINANCIAL CORP	CO				X			X		07/27/90	
PENN CENTRAL CORP	PA					X				07/26/90	
PHONETEL TECHNOLOGIES INC	OH					X				07/13/90	
PREMIER ACCEPTANCE CORP /MN/	DE					X		X		07/26/90	
PRICE T ROWE RENAISSANCE FUND LTD	MD							X		06/27/90	AMEND
PROFIT TECHNOLOGY INC	DE							X		05/15/90	AMEND
PSYCHEMEDICS CORP	DE							X		06/29/89	AMEND
PUBLIC SERVICE CO OF NEW HAMPSHIRE	NH					X				07/27/90	
REGENCY AFFILIATES INC	DE							X		07/26/90	
RJR NABISCO CAPITAL CORP	DE					X		X		07/15/90	
RJR NABISCO HOLDINGS CORP	DE					X		X		07/15/90	
RJR NABISCO HOLDINGS GROUP INC	DE					X		X		07/15/90	
RJR NABISCO INC	DE					X		X		07/15/90	
RS FINANCIAL CORP	NC					X				07/18/90	
SCOTTISH HERITABLE INC	TX					X				07/13/90	
SEAFOODS FROM ALASKA INC	AK	X								07/16/90	
SEEQ TECHNOLOGY INC	DE					X				07/16/90	
SEVEN OAKS INTERNATIONAL INC	TN					X				07/30/90	
SHERWIN WILLIAMS CO	OH							X		07/31/90	
SILGAN CORP	DE	X						X		07/13/90	
SILGAN HOLDINGS INC	DE	X						X		07/13/90	
SILICON VALLEY GROUP INC	DE							X		05/15/90	AMEND
SIMPLICITY HOLDINGS INC	DE	X								08/01/90	
SMITH CORONA CORP	DE					X				07/24/90	
SOUTHEAST BANKING CORP	FL					X				07/20/90	
STONE CONTAINER CORP	DE					X		X		07/23/90	
STONERIDGE RESOURCES INC	DE							X		04/12/90	AMEND
STRUCTURED ASSET SECURITIES CORPORATION	DE					X		X		06/25/90	
SUPER VALU STORES INC	DE							X		08/01/90	
SYMS CORP	NJ					X	X			07/13/90	
SYNOVUS FINANCIAL CORP	GA					X		X		07/24/90	
SYNOVUS FINANCIAL CORP	GA					X				08/02/90	
TELLUS INDUSTRIES INC	NV	X								07/19/90	