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J.S. SECURITIES AND  
EXCHANGE COMMISSION

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## COMMISSION ANNOUNCEMENTS

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### 1990 CONFERENCE ON FEDERAL-STATE SECURITIES REGULATION; COMMENTS REQUESTED ON TENTATIVE AGENDA

The Commission and the North American Securities Administrators Association, Inc. (NASAA) announced that the annual conference on Federal-State Securities Regulation will be held on April 25, 1990. Because participation at the conference is generally limited to Commission and NASAA personnel, the release indicates that interested persons should participate by providing written comments by April 20, 1990.

Written comments should be submitted in triplicate to Jonathan G. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Mail Stop 6-9, and refer to File No. S7-3-90. FOR FURTHER INFORMATION, CONTACT: Richard Wulff or William Toomey at (202) 272-2644. (Rel. 33-6857)

### REPORT ON BROKER-DEALER POLICIES AND PROCEDURES RELEASED

The Commission released a report prepared by the Division of Market Regulation concerning broker-dealer policies and procedures designed to prevent the misuse of material, nonpublic information ("Chinese Walls"). The Division undertook this review in response to the creation of Section 15(f) of the Securities Exchange Act, which requires all broker-dealers to have Chinese Wall procedures and grants the Commission rulemaking authority concerning such procedures. FOR FURTHER INFORMATION, CONTACT: Stephen Luparello (272-2891).

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## CIVIL PROCEEDINGS

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### COMPLAINT NAMES ANDREW B. WORDEN

The New York Regional Office announced the filing of a complaint on March 15 against Andrew B. Worden, alleging violations of Section 7(a) of the Securities Act, Sections 7(f) and 10(b) of the Securities Exchange Act and Rule 10b-5. The action seeks a temporary restraining order and preliminary and permanent injunctions against the defendant, restraining him from further violations of the securities laws and freezing his assets. The Complaint alleges that defendant Worden engaged in a "free-riding" scheme, utilizing 41 accounts at 23 broker-dealers over the past 20 months. The Complaint also seeks disgorgement of all illicit profits made and losses avoided in connection with Worden's free-riding scheme plus prejudgment interest. [SEC v. Andrew B. Worden, SDNY, 90 Civ 1790 (LBS)] (LR-12415)

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## INVESTMENT COMPANY ACT RELEASES

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### NLV SERIES FUND

An order has been issued under Section 8(f) of the Investment Company Act declaring that NLV Series Fund Inc. has ceased to be an investment company. (Rel. IC-17379 - Mar. 14)

### METRO PORTFOLIO INVESTORS'S STOCK FUND

A notice has been issued giving interested persons until April 13 to request a hearing on an application filed by Metro Portfolio Investor's Stock Fund for an order under Section 8(f) of the Investment Company Act declaring that it has ceased to be an investment company. (Rel. IC-17380 - Mar. 14)

### MONARCH LIFE INSURANCE COMPANY

An order has been issued exempting Monarch Life Insurance Company, Monarch Life Insurance Company Separate Account VA-1, and Monarch Financial Services, Inc. from Sections 26(a)(2) and 27(c)(2) of the Investment Company Act to the extent necessary to permit the deduction of mortality and expense risk charges from the assets of Fund VA-1. (Rel. IC-17381 - Mar. 15)

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## HOLDING COMPANY ACT RELEASES

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### ENTERGY CORPORATION

A notice has been issued giving interested persons until April 2 to request a hearing on a proposal by Entergy Corporation and its public utility subsidiary, Arkansas Power & Light Company (AP&L), and Entergy's non-utility subsidiary company, System Fuels, Inc. (SFI), whereby: (1) Entergy will acquire all common stock and debt of new subsidiary, Entergy Power, Inc. (EPI); (2) SFI will sell its interest in certain oil storage and handling facilities to AP&L; (3) AP&L will sell to EPI generating facilities and related interests in oil storage/handling facilities, including those to be acquired by AP&L from SFI (Transferred Capacity); (4) EPI will sell capacity and energy from Transferred Capacity to other parties; (5) AP&L will use a substantial portion of the Transferred Capacity proceeds to redeem or purchase certain of its outstanding first mortgage bonds; (6) EPI will issue up to \$5,000 of EPI common stock and up to \$200 million of long-term unsecured promissory notes to Entergy through June 30, 1992 to finance its acquisition of Transferred Capacity; (7) EPI will enter into service agreements with certain Entergy system companies; and (8) AP&L will enter into indemnification agreements with EPI. (Rel. 35-25053)

### CENTRAL POWER AND LIGHT COMPANY

A supplemental order has been issued authorizing the terms and conditions obtained by Central Power and Light Company (CP&L), a subsidiary of Central and South West Corporation in connection with its proposal to finance the acquisition of certain pollution control facilities, on or before March 16, 1990, in the aggregate principal amount of \$50 million. CP&L proposes to issue up to \$50 million of its first mortgage bonds (Bonds) to evidence its borrowing from Matagorda County Navigation District

Number One. Such Bonds will be issued pursuant to deviations from the Commission's "Statement of Policy Regarding First Mortgage Bonds Subject to the Public Utility Holding Company Act of 1935.: (Rel. 35-25055)

## SELF-REGULATORY ORGANIZATIONS

### PROPOSED RULE CHANGE

A proposed rule change has been filed by the Delta Government Options Corporation (SR-DGOC-90-01) to provide its participants with a series of options that expire within two to three weeks from the time they become available for trading. Notice of Delta's proposal is expected to appear in the Federal Register during the week of March 19. (Rel. 34-27795)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-4 AMERICAN MEDICAL HOLDINGS INC, 414 NORTH CAMDEN DR, BEVERLY HILLS, CA 90210 (213) 278-6200 - 10,130,454 (\$40,521,816) COMMON STOCK. (FILE 33-33674 - MAR. 06) (BR. 6 - NEW ISSUE)
- S-1 STOR FURNISHINGS INTERNATIONAL INC, 17621 E GALE AVE, CITY OF INDUSTRY, CA 91748 (818) 912-8788 - 2,587,500 (\$28,462,500) COMMON STOCK. UNDERWRITER: BATEMAN EICHLER HILL RICHARDS INC, ROBERTSON STEPHENS & CO. (FILE 33-33684 - MAR. 07) (BR. 1 - NEW ISSUE)
- S-4 LG&E ENERGY CORP, 311 WEST CHESTNUT ST, PO BOX 32010, LOUISVILLE, KY 40232 (502) 627-2000 - 21,988,121 (\$872,708,522) COMMON STOCK. (FILE 33-33687 - MAR. 07) (BR. 7 - NEW ISSUE)
- S-1 BE AVIONICS INC, 1601 EAST CHESTNUT AVE, P O BOX 22008, SANTA ANA, CA 92702 (714) 835-6575 - 1,300,000 (\$12,350,000) COMMON STOCK. 2,610,000 (\$24,795,000) COMMON STOCK. UNDERWRITER: PAINWEBBER INC. (FILE 33-33689 - MAR. 07) (BR. 12 - NEW ISSUE)
- S-8 WILLIAMS INDUSTRIES INC, 2849 MEADOW VIEW RD, FALLS CHURCH, VA 22042 (703) 560-1505 - 100,000 (\$1,050,000) COMMON STOCK. (FILE 33-33690 - MAR. 07) (BR. 9)
- S-1 STAR PARTNERS III LTD, 180 PARK AVE NORTH, WINTER PARK, FL 32789 (800) 421-7827 - 75,000 (\$75,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-33706 - MAR. 05) (BR. 12 - NEW ISSUE)
- S-1 TELEBIT CORP, 1315 CHESAPEAKE TERRACE, SUNNYVALE, CA 94089 (408) 734-4333 - 240,000 (\$2,520,000) COMMON STOCK. 2,163,500 (\$22,716,750) COMMON STOCK. UNDERWRITER: COWEN & CO. (FILE 33-33714 - MAR. 07) (BR. 7 - NEW ISSUE)
- F-6 DRESDNER BANK AG, 2 RECTOR ST, NEW YORK, NY 10006 (212) 978-5009 (FILE 33-33716 - MAR. 08) (BR. 99)
- S-1 ENEX 90-91 INCOME & RETIREMENT FUND, 800 ROCKMEAD DRIVE, THREE KINGWOOD PL SUITE 200, KINGWOOD, TX 77339 (713) 358-8401 - 25,000,000 (\$25,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-33742 - MAR. 05) (BR. 4 - NEW ISSUE)
- S-2 HERRIGAN AMERICAN INC, FLYING HILLS CORPORATE CTR #6, P O BOX 13428, READING, PA 19607 (215) 775-5199 - 15,000,000 (\$15,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-33771 - MAR. 07) (BR. 12)

REGISTRATIONS CONT.

- S-1 BRENTWOOD CAPITAL CORP, 2537 S GESSNER STE 134, HOUSTON, TX 77063 (713) 785-8085 - 1,000,000 (\$10,000) COMMON STOCK. (FILE 33-33774 - MAR. 06) (BR. 11 - NEW ISSUE)
- S-8 DEAN FOODS CO, 3600 N RIVER RD, FRANKLIN PARK, IL 60131 (708) 625-6200 - 1,200,000 (\$39,000,000) COMMON STOCK. (FILE 33-33775 - MAR. 08) (BR. 3)
- S-8 DEAN FOODS CO, 3600 N RIVER RD, FRANKLIN PARK, IL 60131 (708) 625-6200 (FILE 33-33776 - MAR. 08) (BR. 3)
- S-3 USAIR INC /NEW/, CRYSTAL PARK FOUR, 2345 CRYSTAL DR, ARLINGTON, VA 22227 (703) 418-7000 - 84,000,000 (\$84,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-33778 - MAR. 08) (BR. 3)
- S-8 INTERCIN CORP, 12217 NICOLLET AVE, BURNSVILLE, MN 55337 (612) 335-1500 - 896,700 (\$2,465,925) COMMON STOCK. (FILE 33-33796 - MAR. 08) (BR. 9)
- S-3 HANDLEMAN CO /MI/, 500 KIRTS BLVD, PO BOX 7045, TROY, MI 48084 (313) 362-4400 - 120,000 (\$2,265,000) COMMON STOCK. (FILE 33-33797 - MAR. 08) (BR. 7)

**ACQUISITION OF SECURITIES**

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
AMOSKEAG CO KORSANT PHILIP B ET AL	COM 13D	3/ 2/90	104 5.5	03182510 5.8	UPDATE
AMVESTORS FINL CORP MURRELL LESLIE A	COM 13D	2/ 1/90	435 2.9	03234310 5.4	UPDATE
ATWOOD OCEANICS INC KORSANT PHILIP B ET AL	COM 13D	3/ 5/90	168 4.4	05009510 5.8	UPDATE
BIDMAGNETIC TECHNOLOGIES INC SUMITOMO METAL IND	COM 13D	3/ 2/90	818 14.8	09199110 0.0	NEW
BUILDERS TRANSPORT INC WALENTAS DAVID C ET AL	COM 13D	3/ 8/90	328 6.7	12008410 5.9	UPDATE
CALPROP CORP DEL ZACCAGLIN VICTOR ET AL	COM 13D	2/28/90	1,737 37.6	13135210 37.2	UPDATE
CAMELOT CORP WETTREICH HERITAGE TRUST	COM 13D	2/23/90	11,160 53.8	13322110 41.5	UPDATE